REGULAR MEETING – FINANCE & CLAIMS COMMITTEE
AGENDA
APRIL 10, 2025, 7:00 PM
BY ZOOM VIRTUAL MEETING

To allow public access, anyone may access a meeting by telephone and/or Zoom, or a recording in the City of Norwalk YouTube channel. Specific instructions and links can be found at norwalkct.gov/meetings.

Members of the public may call in to participate. Callers will not be able to see the meeting participants. All participants will be muted upon entering the meeting. To speak, dial *9 on the phone and you will be called on by the host of the meeting during the public comment section. All speakers must state their name and address. Comments must be on a topic on the agenda, and are limited to three minutes. Anyone disrupting the orderly conduct of the meeting, including by using threatening, hateful, or sexually-explicit language, will be removed. Please find the information using the link above.

Members of the public who wish to provide "live comments" may also use the Zoom meeting platform. All participants will be muted upon entering the meeting. To speak, click the “raise your hand indicator” and you will be called by the host of the meeting during the public comment section. All speakers must state their name and address. Comments must be on a topic on the agenda, and are limited to three minutes. Anyone disrupting the orderly conduct of the meeting, including by using threatening, hateful, or sexually-explicit language, will be removed. Please find the information using the link above.

Members of the public who wish to provide public comment are encouraged to submit those via email in advance of the meeting. For these comments to be included into the record, they must be submitted by 12:00 p.m. the day of the meeting. Please email Chitsamay Lam at clam@norwalkct.gov with the subject line “Public Comment” to provide written public comment prior to the meeting.

I. CALL TO ORDER

II. ROLL CALL

III. ACCEPTANCE OF MINUTES

A. Special Meeting: 03-20-25

IV. PUBLIC PARTICIPATION

V. REPORTS

A. Oak Hills Park Authority Monthly Financial Statements for January and February 2025

B. Tax Assessor Report

C. Narrative on Tax Collections dated April 2025

D. Monthly Tax Collector's Reports dated March 2025

E. Claims Committee Report dated April 2025

F. Purchasing Agent report.

VI. <u>OLD BUSINESS</u>

VII. <u>NEW BUSINESS</u>

A. Appointment of Auditors to audit Fiscal Year 2025

B. Discuss and approve FY 2025-2026 Parking Authority Budget.

C. Discuss and approve FY 2025-2026 Water Pollution Authority Budget.

VIII. <u>ADJOURNMENT</u>

CITY OF NORWALK
FINANCE/CLAIMS COMMITTEE
SPECIAL MEETING
MARCH 20, 2025

ATTENDANCE: Greg, Burnett, Chair; Heather Dunn, Jim Frayer, Johan Lopez, Douglas Sutton, Anne Wennerstrand

OTHERS: Lisa Biagiarelli, Tax Collector, Jared Schmitt, CFO; David Hopp, BOE IT; Paul Gorman, Tax Assessor; Joyce Liu, IT Director; Tom Ellis, Alan Lo, Land Use and Building Management; Matt Pentz, Norwalk Transit Authority

I. CALL TO ORDER

Council Member Burnett called the meeting to order at 5:32 p.m.

II. ROLL CALL

Council Member Burnett called the roll. A quorum was present.

III. ACCEPTANCE OF MINUTES

A. **Public Hearing Meeting: 02-13-25**

**** COUNCIL MEMBER DUNN MOVED THE MINUTES OF THE FEBRUARY 13, 2025 PUBLIC HEARING**.

The following correction was noted:

Page 1, **HEADER** and **FOOTER** – Please change **"BOARD OF ESTIMATE AND TAXATION"** to "**FINANCE/CLAIMS COMMITTEE**"

Page 1, **OTHER**: please move "Anne Wennerstrand" to the ATTENDANCE listing.

**** THE MOTION TO APPROVE THE MINUTES OF THE FEBRUARY 13, 2025 PUBLIC HEARING AS CORRECTED PASSED UNANIMOUSLY**.

Special Meeting: 02-13-25

**** COUNCIL MEMBE LOPEZ MOVED THE MINUTES OF THE FEBRUARY 13, 2025 SPECIAL MEETING**.

The following corrections were noted:

Page 1, **OTHER,** please correct the spelling of "Lunda Asmami" to "Lunda Asmani"

Page 5 – 2nd paragraph, line 2, please change "Grant List" to "Grand List".

Page 7 – paragraph 1, line 1: please change "the processing system" to "the operating system"

Page 8 – under **B. Fiscal Year 2025** – paragraph 1, line 1: please change "the capital budget" to "the operating budget"

**** THE MOTION TO APPROVE THE MINUTES OF THE FEBRUARY 13, 2025 SPECIAL MEETING AS CORRECTED PASSED UNANIMOUSLY**.

IV. PUBLIC PARTICIPATION

There were no members of the public who wished to address the Committee.

V. REPORTS

- **Claims Committee Report dated March 2025**

Ms. Biagiarelli said that the Claims would be requiring a vote and the department was able to work on refunds. She reviewed the details of the refunds

**** COUNCIL MEMBER WENNERSTRAND MOVED TO APPROVE THE MARCH 2025 CLAIMS COMMITTEE REPORT**
**** THE MOTION PASSED UNANIMOUSLY**.

- **Narrative on Tax Collections dated March 2025**

- **Monthly Tax Collector's Reports dated February 2025**

Ms. Biagiarelli said that there were four properties that were not redeemed, so the properties were turned over to the new owners on March 11, 2025. These properties will be handled by Stamford court. Ms. Biagiarelli said that the department does these Tax Sales every two years in an effort to prevent the amount of taxes increasing to a very high level.

Council Member Wennerstrand said that in Ms. Biagiarelli's narrative report, she noted that she had worked at the City of Norwalk for 25 years. Council Member Wennerstrand congratulated Ms. Biagiarelli. Ms. Biagiarelli explained that she was at a conference and said that Norwalk has an excellent reputation. Many other towns would like to set up similar systems.

D. Oak Hills Park Authority Monthly Financial Statements for January 2025

Council Member Burnett said that this item would be tabled to the April meeting.

• **Tax Assessor Report and Resolution**:

Council Member Burnett read the following item into the record:

RESOLUTION

WHEREAS, the City of Norwalk, acting through its Tax Assessor, makes an assessment of property taxes on motor vehicles on October 1 of each year in accordance with Sections 12-40 et. seq. of the Connecticut General Statutes;

WHEREAS, for assessment years commencing on or after October 1, 2024, any municipality may, by vote of its legislative body elect to apply the modified schedule of depreciation under Section 12-63(b)(7)(B) of the Connecticut General Statutes;

WHEREAS, the Common Council is the legislative body of the City of Norwalk;

BE IT RESOLVED, that the Common Council of the City of Norwalk hereby elects to apply the modified schedule of depreciation under Section 12-63(b)(7)(B) of the Connecticut General Statutes as amended and in effect on the date of this resolution commencing from the October 1, 2024 Grand List.

**** COUNCIL MEMBER DUNN MOVED THE ITEM**.

Mr. Schmitt greeted the Committee and then gave a brief overview of the proposed change that the State Legislature offered an alternative to the taxing schedule. This resolution needs to be presented to the Common Council. Mr. Schmitt said that it was generally agreed that this was a good option.

Council Member Wennerstrand asked for clarification on how the finances would be arranged. Mr. Schmitt reviewed the methodology and noted that that there would be an adjustment of the mill rate.

Council Member Lopez asked what were the assumptions that would have to be considered would be included in this. He also wished to know if there were any projections. Mr. Gorman gave a brief overview of the process and said that he would be willing to create some projections.

Council Member Burnett asked if the taxes on cars would go up or down. Mr. Schmitt said that the taxes would go down, but not as much as they had hoped. Discussion about the details followed.

Council Member Burnett asked if they would be able to change back to the current scale in future years. Mr. Gorman said that he did not anticipate the City wanting to change back and noted that there was a 20 year depreciation scale. Council Member Burnett said that he wished to know what their options were.

**** THE MOTION PASSED UNANIMOUSLY**.

Mr. Gorman then updated the Committee on the recent Board of Assessment Appeals cases. There were 155 appellants, 24 of which were commercial properties that were over $2 million dollars in value, so the Board of Assessment Appeals will be passing on those. Those owners can go directly to Superior Court if they chose to do so if they wish to sue the City. There were 131 other appellants of which 113 were residential real estate; 8 of which were commercial properties under $2 million in value; 4 motor vehicles and 6 personal property appeals.

He said that while he had expected more appeals, there were more appeals than the normal second year for tax increases. He updated the Committee on the elderly and disabled tax relief and updated the Committee on the details of the MSRP claims.

The Assistant Assessor started on March 3rd and is undergoing training now.

Council Member Burnett asked how the checks on cars registered in Norwalk was going. Mr. Gorman said that it was going well but the company was a bit behind schedule on the first sweep because of illness and bad weather.

- **Update on the Fiscal Year 2025-2026 Operating Budget process**

Mr. Schmitt said that the process was moving forward and all the City side of the budget has been reviewed. There will be a meeting later regarding the BOE and said that there were some open items. Mr. Ellis said that the BOE was the largest Operating line in the Budget. The BET Public Hearing will be on the 26th, next Wednesday night. On Tuesday, April 8th, the Council will set the budget cap. Discussion followed.

VI. OLD BUSINESS

There was no old business to consider at this time.

VII. NEW BUSINESS

A. Special Capital Appropriation Relating to School HVAC Grant Projects:

1. Approve the allocation of $4,981,378.00 in Special Capital Appropriation funds for interim funding of the State's 60% share of the project costs in compliance with State HVAC grant requirements for Brien McMahon High School HVAC Improvement project.

**** COUNCIL MEMBER SUTTON MOVED THE ITEM**.

Mr. Lo greeted the Committee and gave a brief history of the project. He noted that the reimbursement rate was set at 60%. The State approved all six projects last May. The bid is out for the construction managers. He gave the details. This is a request for the City to cover the State's share. Mr. Schmitt said that they would not need to borrow to fund this project. This request gives the City the authority to spend the State money and it is a pro forma formality.

Council Member Wennerstrand asked for clarification on the interim funding. Mr. Schmitt reviewed the details with the Committee. They may go out to bond in August for the entire balance. The Council has already approved this.

Council Member Burnett asked if the 5% that the State withholds includes interest. Mr. Lo said that there was no interest involved.

**** THE MOTION PASSED UNANIMOUSLY**.

2. Approve the allocation of $1,996,352.00 in Special Capital Appropriation funds for interim funding of the State's 60% share of the project costs in compliance with State HVAC grant requirements for Brookside Elementary School HVAC Improvement project.

**** COUNCIL MEMBER LOPEZ MOVED THE ITEM**.

There was no additional information or questions regarding this item.

**** THE MOTION PASSED UNANIMOUSLY**.

3. Approve the allocation of $2,475,127.00 in Special Capital Appropriation funds for interim funding of the State's 60% share of the project costs in compliance with State HVAC grant requirements for Marvin Elementary School HVAC Improvement project.

**** COUNCIL MEMBER WENNERSTRAND MOVED THE ITEM**.

There was no additional information or questions regarding this item.

**** THE MOTION PASSED UNANIMOUSLY**.

4. Approve the allocation of $1,815,319.00 in Special Capital Appropriation funds for interim funding of the State's 60% share of the project costs in compliance with State HVAC grant requirements for Silvermine Elementary School HVAC Improvement project.

**** COUNCIL MEMBER SUTTON MOVED THE ITEM**.

There was no additional information or questions regarding this item.

**** THE MOTION PASSED UNANIMOUSLY**.

5. Approve the allocation of $6,395,171.00 in Special Capital Appropriation funds for interim funding of the State's 60% share of the project costs in compliance with State HVAC grant requirements for Rowayton Elementary School HVAC Improvement project.

**** COUNCIL MEMBER LOPEZ MOVED THE ITEM**.

There was no additional information or questions regarding this item.

**** THE MOTION PASSED UNANIMOUSLY**.

6. Approve the allocation of $3,877,126.00 in Special Capital Appropriation funds for interim funding of the State's 60% share of the project costs in compliance with State HVAC grant requirements for Naramake Elementary School HVAC Improvement project.

**** COUNCIL MEMBER WENNERSTRAND MOVED THE ITEM**.

There was no additional information or questions regarding this item.

**** THE MOTION PASSED UNANIMOUSLY**.

These items will be presented to the full Council on March 25th.

B. Authorized the Mayor, Harry W. Rilling, to enter into a three (3)-year purchase agreement with Softchoice Corporation, Inc. for SQL and Windows Server Maintenance. The annual amount shall not exceed $19,844.13, with a total amount not to exceed $59,532.39. Account # 011370-574C, City IT Cybersecurity.

**** COUNCIL MEMBER SUTTON MOVED THE ITEM.**

Ms. Liu greeted the Committee. Ms. Liu said that this was a renewal for the IT infrastructure. Microsoft has migrated to an annual subscription. The City is opting for the multi-year agreement to provide stability over the course of the contract.

Council Member Burnett asked if the BOE was using the same maintenance platform. Ms. Liu said that the City has a different operating environment and are basically separate entities. Mr. Hopp said that there were two different licensing processes

**** THE MOTION PASSED UNANIMOUSLY**.

This item will be presented to the full Council on March 25th.

C. Authorize the Mayor, Harry W. Rilling, to submit an application to the State of Connecticut for grant funds provided under the State of Connecticut's Local Capital Improvement Fund for Local Capital Improvement Program ($859,498.31 – 2025 Grant)

**** COUNCIL MEMBER LOPEZ MOVED THE ITEM.**

Mr. Schmitt greeted the Committee and noted that this was the annual LoCIP grant. It is a formal grant. Cities can use the funds for different things and Norwalk uses this for their paving program. Council Member Burnett asked if it was consistent over the years. Mr. Schmitt said it was.

**** THE MOTION PASSED UNANIMOUSLY**.

This item will be presented to the full Council on March 25th.

D. Authorize the Mayor, Harry W. Rilling to execute the Grant Assignment Certification, SFY 2026 assigning State of Connecticut 13b-38bb Elderly and Disabled Demand Responsive Municipal Grant Program apportioned funds to operation of transportation services coordinating entity, Norwalk Transit District. City match $390,000 account 012010- 5A0620.

**** COUNCIL MEMBER LOPEZ MOVED THE ITEM.**

Mr. Pentz from the Norwalk Transit Authority greeted the Committee. He said that this was a State matching program for the elderly and disabled population. The Transit Authority is just the pass through entity. If the Council approve this, and the Mayor signs off on it, he can move the program forward.

Council Member Lopez asked if the amount changes. Mr. Pentz said that every few years, they review the population. He has not seen the amount change over the last few years.

**** THE MOTION PASSED UNANIMOUSLY**.

This item will be presented to the full Council on March 25th.

E. Authorize the Purchasing Agent to issue a purchase order to CTL Corporation. for the supply of 300 Chromebooks, for an amount not to exceed $136,800.00 account 09255010-5777-C0112.

**** COUNCIL MEMBER WENNERSTRAND MOVED THE ITEM**.

Mr. David Hopp, BOE IT Department, greeted the Committee. He explained that three years ago, the students received a Chromebook with WIFI capability. This would be for a refresh.

Council Member Burnett asked what they do with the old Chromebooks. Mr. Hopp said that often they will give the older ones to the lower grades and the ones that are no longer operatable are used for parts.

Council Member Lopez asked if this request would be repeated again in four years. Mr. Hopp said that due to wear and tear, they need to keep refreshing the Chromebooks.

**** THE MOTION PASSED UNANIMOUSLY**.

This item will be presented to the full Council on March 25th.

ADJOURNMENT

**** COUNCIL MEMBER SUTTON MOVED TO ADJOURN.**
**** THE MOTION PASSED UNANIMOUSLY**.

The meeting adjourned at 6:46 p.m.

Respectfully submitted,

S. L. Soltes
Telesco Secretarial Services

Oak Hills Park Authority
January 2025 Financial Commentary

Operations Updates:

- Golf revenue rounds and cart rounds performed above budget for the first seven months of FY25 but dropped significantly in December/January due to poor weather. Discount ID Card sales are very slightly under-budget.
- We are in our fourth year (of five) in our cart fleet lease and are seeing some expected wear and tear and more electricity usage than expected. However, the lithium batteries are holding up better than the standard batteries in previous leases.
- On December 8, we went live with a new POS system "foreUP" which includes our Tee Sheet, making reservations, and checking players in when they arrive. Overall, the process went very smoothly and our customers' reactions have been very positive.

YTD Financial Highlights:

- FY25 YTD net operating income was over budget by $110k and we ended January with a $628k cash balance which includes $61k in the capital reserve bank account.
  - Revenue was over-budget by $138k thanks to strong golf rounds.
  - Expenses were over-budget by $28k.
- OHPA made $106k in repayments to the City for the first seven months of the fiscal year, including our annual 1% of golf revenue.
- OHPA is investing in several capital improvements throughout the course of the year with a focus on bunker refurbishment and rebuilding.

Other:

- As part of our initiative of investing and diversifying excess cash, we continue to have money spread out among three banks in various types of interest-bearing accounts.

Updated through ***1/31/2025***

		Fiscal Year To Date				
		Budget	Actuals	Variance	Var %	Comments
Sales	Revenue Rounds	24,574	26,808	2,234	9.1%	Dec Jan are under budget due to weather / course closure
	Non-Revenue Rounds	3,078	2,873	(205)	-6.7%	Less season passholder rounds than anticipated
	Total Rounds	**27,652**	**29,681**	2,029	7.3%	
	Carts	15,079	16,267	1,188	7.9%	Higher golf rounds and a heat wave favorably influenced cart rounds in the summer
	ID Cards	192	185	(7)	-3.6%	Discounted ID Cards are right on target

		Budget	Actuals	Variance	Var %	Comments
P&L	Golf Revenue	1,276,264	1,428,548	152,284	11.9%	Driven primarily by greens fees
	Tennis Revenue	40,400	27,900	(12,500)	-30.9%	An anticipated tennis clinic in September did not occur
	Restaurant Revenue	22,500	17,965	(4,535)	-20.2%	Profit sharing was less than anticipated
	Other Revenue	33,423	36,270	2,847	8.5%	Investment and online booking revenue higher than expected, offset by one month loss in tenant rent
	Total Revenue	**1,372,587**	**1,510,683**	**138,096**	**10.1%**	
	Management Salary	162,880	162,191	(689)	-0.4%	
	Operations Salary	160,404	170,916	10,512	6.6%	More staffing needed to cover higher revenue volume, but this line needs to be watched
	Maintenance Salary	301,621	287,616	(14,005)	-4.6%	Overall lower staffing
	Employee Benefits	106,212	100,766	(5,446)	-5.1%	Amounts slightly lower across the board, especially in payroll taxes
	Administrative	128,525	153,455	24,930	19.4%	Overages across the board, specifically utilities, offset by underspending in Advertising
	Interest & Insurance	77,707	76,176	(1,531)	-2.0%	
	Sales & Operations	4,505	6,692	2,187	48.5%	Unexpected old invoice for employee clothes received in July. Also, a large order for supplies in Aug
	Park Maintenance	136,362	126,662	(9,700)	-7.1%	Driven mostly by lower grass treatments, offset by overage in water
	Park Equipment	58,298	81,587	23,289	39.9%	Large overspend in Bldg Maint due to unforeseen repairs needed, offset by Equipment Maint
	Carts	23,563	25,315	1,752	7.4%	As the carts are going into the fifth year of use, maintenance and electricity costs are climbing
	Tennis	3,000	-	(3,000)	-100.0%	Event canceled per above
	Operating Expense	**1,163,077**	**1,191,376**	**28,299**	**2.4%**	
	Net Operating Income	**209,510**	**319,307**	**109,797**	**52.4%**	
Balance Sheet	Capital Improvements	(269,000)	(268,250)	750	-0.3%	Building improvements and appliances, new equipment. FY25 bunker project complete, HVAC unit
	Line of Credit Balance	-	-	-		
	Capital Reserve Cash Bal	68,194	60,570	(7,624)	-11.2%	Portion of cash restricted for capital improvements per our lease requirements
	Cash Balance	444,914	567,348	122,434	27.5%	Net operating income overage, timing on fixed assets

Updated through ***1/31/2025***

Rest of Fiscal Year

		Budget	Proj.	Variance	Var %	Comments
Sales	Revenue Rounds	17,278	18,833	1,555	9.0%	Projections are slightly higher than original to stay in line with current trends
	Non-Revenue Rounds	2,122	2,122	-	0.0%	Projections are still in line with Budget
	Total Rounds	**19,400**	**20,955**	1,555	8.0%	
	Carts	9,581	10,347	766	8.0%	Projections are slightly higher than original to stay in line with current trends
	ID Cards	1,008	1,008	-	0.0%	Projections are still in line with Budget

		Budget	Proj.	Variance	Var %	Comments
P&L	Golf Revenue	992,635	1,091,899	99,264	10.0%	Projections are slightly higher than original to stay in line with current trends
	Tennis Revenue	19,600	19,600	-	0.0%	Projections are still in line with Budget
	Restaurant Revenue	16,700	15,500	(1,200)	-7.2%	Projections are slightly lower than original to stay in line with current trends
	Other Revenue	22,327	22,327	-	0.0%	Projections are still in line with Budget
	Total Revenue	**1,051,262**	**1,149,326**	**98,064**	**9.3%**	
	Salaries	434,395	434,395	-	0.0%	Projections are still in line with Budget
	Employee Benefits	74,128	74,128	-	0.0%	Projections are still in line with Budget
	Administrative	88,531	94,531	6,000	6.8%	Projections are slightly above Budget based on current trends
	Debt Service & Insurance	63,493	63,493	-	0.0%	Projections are still in line with Budget
	Sales & Operations	6,695	7,495	800	11.9%	Projections are slightly above Budget based on current trends
	Park Maintenance	123,538	123,538	-	0.0%	Projections are still in line with Budget
	Park Equipment	42,702	42,702	-	0.0%	Projections are still in line with Budget
	Carts	11,437	13,237	1,800	15.7%	Projections are slightly above Budget based on current trends
	Tennis	-	-	-		Projections are still in line with Budget
	Operating Expense	**844,919**	**853,519**	**8,600**	**1.0%**	
	Uncategorized Exp/Rev					
	Net Operating Income	**206,343**	**295,807**	**89,464**	**43.4%**	
Balance Sheet	Capital Improvements	(17,000)	(17,750)	(750)	4.4%	Bunker project completed for FY25, building improvements
	Line of Credit Balance	-	-	-		We do not expect to borrow during the remainder of this fiscal year.
	Capital Reserve Cash Bal	74,344	70,344	(4,000)	-5.4%	Portion of cash restricted for capital improvements per our lease requirements
	Cash Balance	509,052	771,951	262,899	51.6%	

Oak Hills Park Authority
FY25 Actual vs. Budget

	January Act	January Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	$944	$9,923	-$8,979	-90.5%	$969,568	$831,774	$137,794	16.6%
4020 · I.D. Cards	$24,392	$16,819	$7,573	45.0%	$32,693	$24,540	$8,153	33.2%
4025 · Season Pass	$7,627	$9,607	-$1,980	-20.6%	$66,017	$67,997	-$1,980	-2.9%
4030 · Tournament Fees	$0	$0	$0	0.0%	$72,324	$66,528	$5,796	8.7%
4050 · Cart Revenue	$0	$370	-$370	-100.0%	$282,455	$278,961	$3,494	1.3%
4060 · Golf Revenue - Gift Certif.	$526	$140	$386	276.9%	$14,023	$13,818	$205	1.5%
4070 · Gift & Rain Checks Redeemed	-$785	-$242	-$543	224.9%	-$8,532	-$7,353	-$1,179	16.0%
Total 4001 · Golf Revenue	**$32,704**	**$36,617**	**-$3,913**	**-10.7%**	**$1,428,548**	**$1,276,264**	**$152,284**	**11.9%**
4100 · Tennis Revenue	$0	$0	$0	0.0%	$27,900	$40,400	-$12,500	-30.9%
4101 · Tennis Program Revenue	$0		$0	0.0%	$0	$0	$0	0.0%
4200 · Rental Income	$1,900	$1,800	$100	5.6%	$11,100	$12,600	-$1,500	-11.9%
4300 · Investment Income	$993	$1,596	-$603	-37.8%	$12,111	$11,371	$740	6.5%
4400 · Misc. Income	$1,814	$144	$1,670	1159.5%	$13,059	$9,452	$3,607	38.2%
4600 · Restaurant Income	$1,000	$1,000	$0	0.0%	$17,965	$22,500	-$4,535	-20.2%
4700 · Advertising Revenue	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total Other Revenue	**$5,706**	**$4,540**	**$1,166**	**25.7%**	**$82,135**	**$96,323**	**-$14,188**	**-14.7%**
TOTAL REVENUE	**$38,410**	**$41,156**	**-$2,746**	**-6.7%**	**$1,510,683**	**$1,372,587**	**$138,096**	**10.1%**
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	$23,206	$23,340	$134	0.6%	$162,191	$162,880	$689	0.4%
5030 · Operations	$2,015	$3,060	$1,045	34.1%	$170,663	$160,404	-$10,259	-6.4%
5040 · Operations O/T	$0	$0	$0	0.0%	$253	$0	-$253	0.0%
5050 · Course Personnel	$30,889	$27,764	-$3,125	-11.3%	$197,870	$192,475	-$5,395	-2.8%
5060 · Course Personnel O/T	$0	$0	$0	0.0%	$2,292	$0	-$2,292	0.0%
5070 · Seasonal Personnel	$0	$0	$0	0.0%	$86,961	$109,146	$22,185	20.3%
5075 · Outside Seasonal Personnel	$0	$0	$0	0.0%		$0	$0	0.0%
5080 · Seasonal Personnel O/T	$0	$0	$0	0.0%	$495	$0	-$495	0.0%
Total 5000 · PERSONNEL EXPENSE	**$56,110**	**$54,164**	**-$1,946**	-3.6%	**$620,724**	**$624,904**	**$4,180**	0.7%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	$3,688	$4,091	$403	9.9%	$43,195	$47,194	$3,999	8.5%
5230 · State Unemployment	$2,466	$2,523	$56	2.2%	$12,369	$13,409	$1,039	7.8%
5250 · Health Insurance	$4,088	$4,293	$205	4.8%	$29,847	$30,052	$205	0.7%
5260 · Workmans Compensation	$810	$904	$94	10.4%	$11,239	$11,608	$369	3.2%
5270 · Retirement Plans	$692	$572	-$120	-21.0%	$4,115	$3,949	-$166	-4.2%
Total 5200 · EMPLOYEE BENEFITS	**$11,745**	**$12,382**	**$638**	5.1%	**$100,766**	**$106,212**	**$5,446**	5.1%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	$755	$571	-$184	-32.3%	$5,163	$3,996	-$1,167	-29.2%
5430 · Professional Fees	$3,423	$3,188	-$235	-7.4%	$23,823	$22,313	-$1,510	-6.8%
5436 · Advertising	$23	$926	$903	97.5%	$3,857	$7,715	$3,858	50.0%
5440 · Office Expense	$1,971	$1,065	-$906	-85.0%	$17,954	$14,396	-$3,558	-24.7%
5441 · Bank Charges	$0	$3	$3	100.0%	$27	$80	$53	66.1%
5442 · Credit Card Fees	$3,712	$828	-$2,884	-348.3%	$32,863	$28,861	-$4,003	-13.9%
5445 · Postage	$0	$0	$0	0.0%	$120	$100	-$20	-20.0%
5450 · Training and Dues	$841	$162	-$679	-418.9%	$2,486	$977	-$1,509	-154.4%
5455 · Meals and Entertainment	$124	$0	-$124	0.0%	$1,069	$0	-$1,069	0.0%
5461 · Authority Secretarial Services	$120	$142	$22	15.3%	$950	$992	$42	4.2%
5469 · Other Outside Services	$1,337	$1,172	-$165	-14.1%	$5,769	$5,436	-$334	-6.1%
5470 · Other Administrative	$954	$958	$4	0.4%	$6,523	$6,708	$186	2.8%
5480 · Utilities	$9,781	$5,876	-$3,905	-66.5%	$52,851	$36,953	-$15,898	-43.0%
5499 · Bad Debt Expense	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 5400 · ADMINISTRATIVE EXPENSES	**$23,042**	**$14,891**	**-$8,150**	-54.7%	**$153,455**	**$128,525**	**-$24,930**	-19.4%
5500 · DEBT SERVICE AND INSURANCE								
5500 · Liability Insurance	$9,664	$9,801	$138	1.4%	$67,645	$68,607	$962	1.4%
5520 · Interest	$1,127	$1,300	$172	13.3%	$8,531	$9,100	$569	6.3%

Oak Hills Park Authority
FY25 Actual vs. Budget

	January Act	January Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
Total 5500 · DEBT SERVICE AND INSURANCE	**$10,791**	**$11,101**	**$310**	2.8%	**$76,176**	**$77,707**	**$1,531**	2.0%
5600 · SALES AND OPERATIONS								
5630 · Golf Genius Software	$308	$308	$0	0.0%	$2,158	$2,158	$0	0.0%
5640 · Golf Pro Supplies	$0	$0	$0	0.0%	$3,753	$1,547	-$2,206	-142.6%
5680 · Golf Pro Work Clothes	$0	$0	$0	0.0%	$781	$800	$19	2.4%
Total 5600 SALES AND OPERATIONS	**$308**	**$308**	**$0**	0.0%	**$6,692**	**$4,505**	**-$2,187**	-48.5%
5700 · PARK MAINTENANCE								
5710 · Water	$858	$994	$136	13.7%	$47,896	$41,743	-$6,154	-14.7%
5715 · Nature and Open Space	$0	$0	$0	0.0%	$905	$1,200	$295	24.6%
5720 · Heating Fuel	$4,044	$3,534	-$511	-14.5%	$7,066	$8,091	$1,025	12.7%
5730 · Grounds Maintenance	$0	$2,662	$2,662	100.0%	$14,617	$19,376	$4,759	24.6%
5740 · Tree Maintenance	$6,820	$0	-$6,820	0.0%	$7,416	$2,000	-$5,416	-270.8%
5751 · Agriculture&Chemicals-Purch	$0	$0	$0	0.0%	$22,693	$55,787	$33,093	59.3%
5752 · Agriculture/Chemicals Utilized	$0	$0	$0	0.0%	$18,371	$0	-$18,371	0.0%
5760 · Irrigation Maintenance	$166	$740	$574	77.6%	$4,975	$5,087	$113	2.2%
5770 · Consumable Tools	$0	$63	$63	100.0%	$157	$1,496	$1,339	89.5%
5780 · Tee and Green Supplies	$2,208	$498	-$1,709	-343.2%	$2,566	$1,450	-$1,115	-76.9%
5795 · Janitorial Supplies	$0	$125	$125	100.0%	$0	$132	$132	100.0%
Total 5700 · PARK MAINTENANCE	**$14,096**	**$8,615**	**-$5,482**	-63.6%	**$126,662**	**$136,362**	**$9,700**	7.1%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	$3,184	$2,912	-$271	-9.3%	$17,208	$25,178	$7,969	31.7%
5810 · Equipment Rental	$0		$0	0.0%		$0	$0	0.0%
5820 · Building Maintenance	$7,715	$1,217	-$6,498	-534.1%	$55,730	$19,389	-$36,341	-187.4%
5840 · Small Equipment	$0	$0	$0	0.0%	$420	$1,971	$1,551	78.7%
5860 · Gasoline/Diesel Fuel	$0	$0	$0	0.0%	$8,055	$10,261	$2,206	21.5%
5880 · Employee work clothes	$0	$750	$750	100.0%	$174	$1,500	$1,326	88.4%
Total 5800 · PARK EQUIPMENT	**$10,899**	**$4,879**	**-$6,020**	-123.4%	**$81,587**	**$58,298**	**-$23,289**	-39.9%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	$0	$0	$0	0.0%	$5,140	$7,200	$2,060	28.6%
6020 · Electricity	$557	$612	$56	9.1%	$13,516	$10,935	-$2,581	-23.6%
6030 · Maintenance	$215	$0	-$215	0.0%	$3,784	$2,628	-$1,157	-44.0%
6050 · Cart Insurance	$400	$400	$0	0.0%	$2,800	$2,800	$0	0.0%
6060 · Misc. Cart Expense	$0	$0	$0	0.0%	$75	$0	-$75	0.0%
Total 6000 · CART EXPENSE	**$1,172**	**$1,012**	**-$159**	-15.7%	**$25,315**	**$23,563**	**-$1,752**	-7.4%
6500 · TENNIS								
6510 ·Professional Services	$0	$0	$0	0.0%	$0	$2,800	$2,800	
6530 ·Supplies	$0	$0	$0	0.0%	$0	$200	$200	100.0%
6570 ·Other Expense	$0	$0	$0	0.0%	$0	$0	$0	
Total 6500 · TENNIS	**$0**	**$0**	**$0**	0.0%	**$0**	**$3,000**	**$3,000**	100.0%
TOTAL OPERATIONAL EXPENSE	**$128,162**	**$107,353**	**-$20,809**	-19.4%	**$1,191,376**	**$1,163,077**	**-$28,299**	-2.4%
TOTAL OPERATIONAL NET INCOME	**-$89,752**	**-$66,197**	**-$23,555**	35.6%	**$319,307**	**$209,510**	**$109,797**	52.4%
Restructured City Debt	$6,849	$1,638	-$5,211	-318.1%	$105,596	$91,168	-$14,428	-15.8%
Commercial Debt	-$1,342	$1,000	$2,342	234.2%	$77,311	$92,805	$15,494	16.7%
Total BS Debt Payments	**$5,507**	**$2,638**	**-$2,869**	-108.7%	**$182,908**	**$183,973**	**$1,065**	0.6%
NET INCOME BEFORE CAPITAL EXPENSE	**-$89,752**	**-$66,197**	**-$23,555**	35.6%	**$319,307**	**$209,510**	**$109,797**	52.4%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amortization Non Cash	$34,551	$32,500	-$2,051	-6.3%	$241,857	$227,500	-$14,357	-6.3%
8001 · Capital projects								
8100 - Capital Proj Cash	$0	$3,000	$3,000	100.0%	$268,250	$269,000	$750	0.3%
8101 - Capital Proj Financed	$0	$0	$0	0.0%	$0	$0	$0	0.0%
8006 · Disposed Assets	$0	$0	$0	0.0%	-$495	$0	$495	0.0%
Capital Contribution	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 8000 · OTHER EXPENSE	$34,551	$32,500	$949	-6.3%	$241,362	$227,500	-$13,112	-6.1%
NET INCOME	**-$124,303**	**-$98,697**	**-$25,606**	25.9%	**$77,945**	**-$17,990**	**$95,935**	-533.3%

OAK HILLS PARK AUTHORITY
Balance Sheet FY24
As of January 31, 2025

	Total			
	As of Jan 31, 2025	As of Jan 31, 2024 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	129,846.51	146,306.77	-16,460.26	-11.25%
1022 NBT Payment Account	-19,642.54	-3,133.23	-16,509.31	-526.91%
1023 NBT Rent Escrow Sec Apt Right	1,801.00	1,801.00	0.00	0.00%
1024 NBT Capital Reserve Savings Account	1,170.36	359.30	811.06	225.73%
1030 Chase Platinum Checking	10.00	10.00	0.00	0.00%
1031 Chase CD	237,525.26	227,960.00	9,565.26	4.20%
1040 Bankwell Money Market	216,387.98	227,397.43	-11,009.45	-4.84%
1041 Bankwell Capital Reserve Savings Account	59,399.53	45,323.20	14,076.33	31.06%
1050 Petty	1,420.00	1,420.00	0.00	0.00%
Total 1000 Cash	**$ 627,918.10**	**$ 647,444.47**	**-$ 19,526.37**	**-3.02%**
Total Bank Accounts	**$ 627,918.10**	**$ 647,444.47**	**-$ 19,526.37**	**-3.02%**
Accounts Receivable				
1201 Accounts Receivable	0.00	8,035.70	-8,035.70	-100.00%
Total Accounts Receivable	**$ 0.00**	**$ 8,035.70**	**-$ 8,035.70**	**-100.00%**
Other Current Assets				
1100 Inventory	67,474.23	77,158.59	-9,684.36	-12.55%
1200 Receivables	0.00	13,921.79	-13,921.79	-100.00%
1300 Prepaid Expenses	24,660.92	29,109.43	-4,448.51	-15.28%
1400 Deposits	557.00	557.00	0.00	0.00%
Total Other Current Assets	**$ 92,692.15**	**$ 120,746.81**	**-$ 28,054.66**	**-23.23%**
Total Current Assets	**$ 720,610.25**	**$ 776,226.98**	**-$ 55,616.73**	**-7.17%**
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	1,864,743.72	1,738,987.71	125,756.01	7.23%
1510 Accumulated Depreciation/Amort.	-5,063,877.50	-4,650,604.10	-413,273.40	-8.89%
1520 Furniture & Fixtures	47,635.23	47,635.23	0.00	0.00%
1560 Leasehold Improvements	208,813.40	162,997.83	45,815.57	28.11%
1561 Park Improvements	2,412,278.72	2,168,049.89	244,228.83	11.26%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1565 Amortize Leasehold Improvements	-238,864.27	-215,683.00	-23,181.27	-10.75%
1570 Capital Projects in Progress	0.00	104,048.43	-104,048.43	-100.00%
Total 1500 Fixed Assets	**$ 1,507,863.96**	**$ 1,632,566.65**	**-$ 124,702.69**	**-7.64%**
Total Fixed Assets	**$ 1,507,863.96**	**$ 1,632,566.65**	**-$ 124,702.69**	**-7.64%**
TOTAL ASSETS	**$ 2,228,474.21**	**$ 2,408,793.63**	**-$ 180,319.42**	**-7.49%**
LIABILITIES AND EQUITY				

Liabilities				
Current Liabilities				
Accounts Payable				
2000 *Accounts Payable	28,973.30	48,929.14	-19,955.84	-40.79%
Total Accounts Payable	**$ 28,973.30**	**$ 48,929.14**	**-$ 19,955.84**	**-40.79%**
Other Current Liabilities				
2010 Accounts Payable - Payroll	21,694.11	0.00	21,694.11	
2051 Accounts Payable - OHMGA Revenue	649.99	95.00	554.99	584.20%
2100 Accrued Payroll	799.43	22,544.20	-21,744.77	-96.45%
2104 Accrued retirement contribution	2,554.74	182.79	2,371.95	1297.64%
2105 Accrued Vacation Pay	23,271.81	21,320.54	1,951.27	9.15%
2200 Accrued Expenses	30,024.50	49,783.50	-19,759.00	-39.69%
2210 Security Deposits - Tenants				
2212 Security Dep - Apt 2 Right	1,900.00	1,800.00	100.00	5.56%
2213 Sec Deposit - Restaurant	1,208.00	2,997.33	-1,789.33	-59.70%
Total 2210 Security Deposits - Tenants	**$ 3,108.00**	**$ 4,797.33**	**-$ 1,689.33**	**-35.21%**
2250 Deferred Revenue				
2251 Tournament Deposits	4,450.00	5,630.00	-1,180.00	-20.96%
2254 Other Deferred	154,365.41	166,126.67	-11,761.26	-7.08%
Total 2250 Deferred Revenue	**$ 158,815.41**	**$ 171,756.67**	**-$ 12,941.26**	**-7.53%**
2400 Cart Sales Tax Due	0.00	744.00	-744.00	-100.00%
Total Other Current Liabilities	**$ 240,917.99**	**$ 271,224.03**	**-$ 30,306.04**	**-11.17%**
Total Current Liabilities	**$ 269,891.29**	**$ 320,153.17**	**-$ 50,261.88**	**-15.70%**
Long-Term Liabilities				
2701 Consolidated City Debt	1,582,675.76	1,741,368.29	-158,692.53	-9.11%
2772 Wells Fargo 2017 Aera-Vator	0.00	197.16	-197.16	-100.00%
2777 DLL Finance Club Car CA502 Utility Cart	0.00	919.91	-919.91	-100.00%
2778 Wells Fargo Used Kubota Tractor Mini Ex	0.00	5,459.35	-5,459.35	-100.00%
2779 Wells Fargo Groundsmaster Mower and Procore Aeration	12,768.17	25,005.96	-12,237.79	-48.94%
2780 DLL Club Car 2021 Cart Fleet	72,978.96	145,957.92	-72,978.96	-50.00%
2781 GPSi Visage Software 2021 Cart Fleet	0.00	24,480.00	-24,480.00	-100.00%
2782 Wells Fargo 2 Reelmaster 3555D Fairway Mowers	74,633.48	97,344.96	-22,711.48	-23.33%
2783 Wells Fargo 2 Baroness LM315GC Greens Mowers	48,950.92	63,121.87	-14,170.95	-22.45%
2784 Wells Fargo 2023 Spreader Trailer Roller	33,809.47	40,596.26	-6,786.79	-16.72%
2785 Wells Fargo Lastec 2023 Rotary Mower	52,490.01	63,578.78	-11,088.77	-17.44%
Total Long-Term Liabilities	**$ 1,878,306.77**	**$ 2,208,030.46**	**-$ 329,723.69**	**-14.93%**
Total Liabilities	**$ 2,148,198.06**	**$ 2,528,183.63**	**-$ 379,985.57**	**-15.03%**
Equity				
3900 Retained Earnings	270,581.10	36,165.64	234,415.46	648.17%
Net Income	-190,304.95	-155,555.64	-34,749.31	-22.34%
Total Equity	**$ 80,276.15**	**-$ 119,390.00**	**$ 199,666.15**	**167.24%**
TOTAL LIABILITIES AND EQUITY	**$ 2,228,474.21**	**$ 2,408,793.63**	**-$ 180,319.42**	**-7.49%**

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
January 2025

	Total			
	Jan 2025	Jan 2024 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	943.75	5,192.00	-4,248.25	-81.82%
4020 I.D. Cards	24,392.00	13,570.00	10,822.00	79.75%
4025 Season Pass	7,627.08	8,873.33	-1,246.25	-14.04%
4030 Tournament Fees	0.00	0.00	0.00	
4050 Cart Revenue	0.00	446.00	-446.00	-100.00%
4060 Golf Revenue - Gift Certif.	526.00	75.00	451.00	601.33%
4070 Gift & Rain Checks Redeemed	-785.00	-467.00	-318.00	-68.09%
Total 4001 Golf Revenue	**$ 32,703.83**	**$ 27,689.33**	**$ 5,014.50**	**18.11%**
4200 Rental Income	1,900.00	1,800.00	100.00	5.56%
4300 Investment Income	992.60	1,066.81	-74.21	-6.96%
4400 Misc. Income	1,813.70	232.83	1,580.87	678.98%
4600 Restaurant Income	1,000.00	3,200.00	-2,200.00	-68.75%
Total 4000 REVENUES	**$ 38,410.13**	**$ 33,988.97**	**$ 4,421.16**	**13.01%**
Total Income	**$ 38,410.13**	**$ 33,988.97**	**$ 4,421.16**	**13.01%**
Gross Profit	**$ 38,410.13**	**$ 33,988.97**	**$ 4,421.16**	**13.01%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	23,205.71	22,346.16	859.55	3.85%
5030 Operations	2,015.40	3,187.58	-1,172.18	-36.77%
5040 Operations O/T	0.00	0.00	0.00	
5050 Course Personnel	30,889.12	26,364.70	4,524.42	17.16%
5060 Course Personnel O/T	0.00	227.57	-227.57	-100.00%
5070 Seasonal Personnel	0.00	-1,983.21	1,983.21	100.00%
5080 Seasonal Personnel O/T	0.00	0.00	0.00	
Total 5000 PERSONNEL EXPENSE	**$ 56,110.23**	**$ 50,142.80**	**$ 5,967.43**	**11.90%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	3,687.62	3,285.33	402.29	12.25%
5230 State Unemployment	2,466.41	2,844.15	-377.74	-13.28%
5250 Health Insurance	4,088.01	1,530.35	2,557.66	167.13%
5260 Workmans Compensation	810.48	805.35	5.13	0.64%
5270 Retirement Plans	691.98	498.43	193.55	38.83%
Total 5200 EMPLOYEE BENEFITS	**$ 11,744.50**	**$ 8,963.61**	**$ 2,780.89**	**31.02%**
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	755.18	460.77	294.41	63.90%
5430 Professional Fees	3,422.96	3,022.95	400.01	13.23%
5436 Advertising	23.17	896.13	-872.96	-97.41%
5440 Office Expense	1,970.66	1,214.89	755.77	62.21%

5442 Credit Card Fees	3,712.19	3,718.34	-6.15	-0.17%
5445 Postage	0.00	66.00	-66.00	-100.00%
5450 Training and Dues	841.05	410.00	431.05	105.13%
5455 Meals and Entertainment	123.66	0.00	123.66	
5461 Authority Secretarial Services	120.00	240.00	-120.00	-50.00%
5469 Other Outside Services	1,337.13	1,187.12	150.01	12.64%
5470 Other Administrative	954.41	842.25	112.16	13.32%
5480 Utilities	9,781.17	6,088.88	3,692.29	60.64%
5500 Liability Insurance	9,663.50	8,670.81	992.69	11.45%
5520 Interest Expense	1,127.48	1,469.72	-342.24	-23.29%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 33,832.56**	**$ 28,287.86**	**$ 5,544.70**	**19.60%**
5600 SALES AND OPERATIONS				
5630 Golf Genius Software	308.32	258.34	49.98	19.35%
Total 5600 SALES AND OPERATIONS	**$ 308.32**	**$ 258.34**	**$ 49.98**	**19.35%**
5700 PARK MAINTENANCE				
5710 Water	858.24	807.93	50.31	6.23%
5720 Heating Fuel	4,044.42	2,732.53	1,311.89	48.01%
5730 Grounds Maintenance	0.00	3,888.84	-3,888.84	-100.00%
5740 Tree Maintenance	6,820.00	0.00	6,820.00	
5760 Irrigation Maintenance	166.00	400.84	-234.84	-58.59%
5770 Consumable Tools	0.00	38.61	-38.61	-100.00%
5780 Tee and Green Supplies	2,207.51	0.00	2,207.51	
5795 Janitorial Supplies	0.00	20.88	-20.88	-100.00%
5800 Equipment Maintenance	3,183.81	2,018.57	1,165.24	57.73%
5820 Building Maintenance	7,714.77	4,169.25	3,545.52	85.04%
5860 Gasoline/Diesel Fuel	0.00	0.00	0.00	
Total 5700 PARK MAINTENANCE	**$ 24,994.75**	**$ 14,077.45**	**$ 10,917.30**	**77.55%**
6000 CART EXPENSE				
6020 Electricity	556.66	675.84	-119.18	-17.63%
6030 Maintenance	215.00	0.00	215.00	
6050 Cart Insurance	400.00	400.00	0.00	0.00%
Total 6000 CART EXPENSE	**$ 1,171.66**	**$ 1,075.84**	**$ 95.82**	**8.91%**
Total Expenses	**$ 128,162.02**	**$ 102,805.90**	**$ 25,356.12**	**24.66%**
Net Operating Income	**-$ 89,751.89**	**-$ 68,816.93**	**-$ 20,934.96**	**-30.42%**
Other Expenses				
8000 Depreciation/Amortization	34,551.00	31,430.00	3,121.00	9.93%
Total Other Expenses	**$ 34,551.00**	**$ 31,430.00**	**$ 3,121.00**	**9.93%**
Net Other Income	**-$ 34,551.00**	**-$ 31,430.00**	**-$ 3,121.00**	**-9.93%**
Net Income	**-$ 124,302.89**	**-$ 100,246.93**	**-$ 24,055.96**	**-24.00%**

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2024 - January 2025

	Total			
	Jul 2024 - Jan 2025	Jul 2023 - Jan 2024 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	969,567.82	854,727.76	114,840.06	13.44%
4020 I.D. Cards	32,693.00	23,856.00	8,837.00	37.04%
4025 Season Pass	66,017.08	59,520.08	6,497.00	10.92%
4030 Tournament Fees	72,324.00	63,702.00	8,622.00	13.53%
4050 Cart Revenue	282,455.41	266,571.85	15,883.56	5.96%
4060 Golf Revenue - Gift Certif.	14,023.00	14,359.00	-336.00	-2.34%
4070 Gift & Rain Checks Redeemed	-8,532.00	-7,713.00	-819.00	-10.62%
Total 4001 Golf Revenue	**$ 1,428,548.31**	**$ 1,275,023.69**	**$ 153,524.62**	**12.04%**
4100 Tennis Revenue	27,900.00	26,400.00	1,500.00	5.68%
4101 Tennis Program Revenues	0.00	4,667.34	-4,667.34	-100.00%
Total 4100 Tennis Revenue	**$ 27,900.00**	**$ 31,067.34**	**-$ 3,167.34**	**-10.20%**
4200 Rental Income	11,100.00	12,600.00	-1,500.00	-11.90%
4300 Investment Income	12,110.75	8,473.55	3,637.20	42.92%
4400 Misc. Income	13,059.33	7,228.87	5,830.46	80.66%
4600 Restaurant Income	17,965.00	27,200.00	-9,235.00	-33.95%
Total 4000 REVENUES	**$ 1,510,683.39**	**$ 1,361,593.45**	**$ 149,089.94**	**10.95%**
Total Income	**$ 1,510,683.39**	**$ 1,361,593.45**	**$ 149,089.94**	**10.95%**
Gross Profit	**$ 1,510,683.39**	**$ 1,361,593.45**	**$ 149,089.94**	**10.95%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	162,190.78	149,056.94	13,133.84	8.81%
5030 Operations	170,662.93	157,719.12	12,943.81	8.21%
5040 Operations O/T	252.79	85.57	167.22	195.42%
5050 Course Personnel	197,869.50	180,873.39	16,996.11	9.40%
5060 Course Personnel O/T	2,291.97	3,645.91	-1,353.94	-37.14%
5070 Seasonal Personnel	86,961.34	95,569.09	-8,607.75	-9.01%
5075 Outside Seasonal Personnel	0.00	870.99	-870.99	-100.00%
5080 Seasonal Personnel O/T	494.60	947.66	-453.06	-47.81%
Total 5000 PERSONNEL EXPENSE	**$ 620,723.91**	**$ 588,768.67**	**$ 31,955.24**	**5.43%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	43,195.07	41,278.71	1,916.36	4.64%
5230 State Unemployment	12,369.41	13,292.76	-923.35	-6.95%
5250 Health Insurance	29,847.39	9,097.32	20,750.07	228.09%
5260 Workmans Compensation	11,239.12	10,408.73	830.39	7.98%
5270 Retirement Plans	4,114.91	3,415.53	699.38	20.48%
Total 5200 EMPLOYEE BENEFITS	**$ 100,765.90**	**$ 77,493.05**	**$ 23,272.85**	**30.03%**

5400 ADMINISTRATIVE EXPENSES							
5420 Telephone		5,162.52		5,974.68		-812.16	-13.59%
5430 Professional Fees		23,822.96		21,222.95		2,600.01	12.25%
5436 Advertising		3,857.41		6,546.41		-2,689.00	-41.08%
5440 Office Expense		17,953.58		13,570.80		4,382.78	32.30%
5441 Bank Charges		27.00		73.74		-46.74	-63.38%
5442 Credit Card Fees		32,863.47		30,860.32		2,003.15	6.49%
5445 Postage		120.00		132.00		-12.00	-9.09%
5450 Training and Dues		2,486.05		1,400.00		1,086.05	77.58%
5455 Meals and Entertainment		1,069.26		0.00		1,069.26	
5461 Authority Secretarial Services		950.00		1,210.00		-260.00	-21.49%
5469 Other Outside Services		5,769.41		5,350.05		419.36	7.84%
5470 Other Administrative		6,522.72		8,111.48		-1,588.76	-19.59%
5480 Utilities		52,850.76		36,037.10		16,813.66	46.66%
5500 Liability Insurance		67,644.54		61,224.67		6,419.87	10.49%
5520 Interest Expense		8,530.97		8,856.67		-325.70	-3.68%
Total 5400 ADMINISTRATIVE EXPENSES	**$**	**229,630.65**	**$**	**200,570.87**	**$**	**29,059.78**	**14.49%**
5600 SALES AND OPERATIONS							
5630 Golf Genius Software		2,158.30		1,291.68		866.62	67.09%
5640 Golf Pro Supplies		3,752.64		2,129.40		1,623.24	76.23%
5680 Golf Pro Work Clothes		781.05		1,023.69		-242.64	-23.70%
Total 5600 SALES AND OPERATIONS	**$**	**6,691.99**	**$**	**4,444.77**	**$**	**2,247.22**	**50.56%**
5700 PARK MAINTENANCE							
5710 Water		47,896.43		23,725.98		24,170.45	101.87%
5715 Nature and Open Space		904.93		0.00		904.93	
5720 Heating Fuel		7,066.39		7,623.64		-557.25	-7.31%
5730 Grounds Maintenance		14,616.82		20,749.18		-6,132.36	-29.55%
5740 Tree Maintenance		7,415.64		4,750.00		2,665.64	56.12%
5750 Agriculture and Chemicals							
5751 Agriculture&Chemicals-Purchased		22,693.36		34,032.07		-11,338.71	-33.32%
5752 Agriculture/Chemicals Utilized		18,371.04		26,155.44		-7,784.40	-29.76%
Total 5750 Agriculture and Chemicals	**$**	**41,064.40**	**$**	**60,187.51**	**-$**	**19,123.11**	**-31.77%**
5760 Irrigation Maintenance		4,974.66		2,577.16		2,397.50	93.03%
5770 Consumable Tools		156.79		599.04		-442.25	-73.83%
5780 Tee and Green Supplies		2,565.56		1,229.69		1,335.87	108.63%
5795 Janitorial Supplies		0.00		20.88		-20.88	-100.00%
5800 Equipment Maintenance		17,208.44		25,688.64		-8,480.20	-33.01%
5810 Equipment Rental		0.00		170.00		-170.00	-100.00%
5820 Building Maintenance		55,729.77		29,185.29		26,544.48	90.95%
5840 Small Equipment		419.99		1,019.98		-599.99	-58.82%
5860 Gasoline/Diesel Fuel		8,054.97		10,251.13		-2,196.16	-21.42%
5880 Employee work clothes		173.95		183.75		-9.80	-5.33%
Total 5700 PARK MAINTENANCE	**$**	**208,248.74**	**$**	**187,961.87**	**$**	**20,286.87**	**10.79%**
6000 CART EXPENSE							
6010 Cart Lease Expense		5,140.12		7,302.22		-2,162.10	-29.61%
6020 Electricity		13,515.65		11,450.03		2,065.62	18.04%
6030 Maintenance		3,784.47		2,155.77		1,628.70	75.55%

6050 Cart Insurance	2,800.00	2,800.00	0.00	0.00%
6060 Misc. Cart Expense	74.58	0.00	74.58	
Total 6000 CART EXPENSE	**$ 25,314.82**	**$ 23,708.02**	**$ 1,606.80**	**6.78%**
6500 TENNIS				
6510 Professional Services	0.00	2,000.00	-2,000.00	-100.00%
6530 Supplies	0.00	513.79	-513.79	-100.00%
6570 Other Expense	0.00	359.00	-359.00	-100.00%
Total 6500 TENNIS	**$ 0.00**	**$ 2,872.79**	**-$ 2,872.79**	**-100.00%**
Total Expenses	**$ 1,191,376.01**	**$ 1,085,820.04**	**$ 105,555.97**	**9.72%**
Net Operating Income	**$ 319,307.38**	**$ 275,773.41**	**$ 43,533.97**	**15.79%**
Other Income				
7002 Capital Contribution	0.00	1,449.81	-1,449.81	-100.00%
Total Other Income	**$ 0.00**	**$ 1,449.81**	**-$ 1,449.81**	**-100.00%**
Other Expenses				
8000 Depreciation/Amortization	241,857.00	220,010.00	21,847.00	9.93%
8001 Capital projects				
8100 Capital Projects - Cash	268,250.33	212,768.86	55,481.47	26.08%
Total 8001 Capital projects	**$ 268,250.33**	**$ 212,768.86**	**$ 55,481.47**	**26.08%**
8006 Disposed Assets	-495.00	0.00	-495.00	
Total Other Expenses	**$ 509,612.33**	**$ 432,778.86**	**$ 76,833.47**	**17.75%**
Net Other Income	**-$ 509,612.33**	**-$ 431,329.05**	**-$ 78,283.28**	**-18.15%**
Net Income	**-$ 190,304.95**	**-$ 155,555.64**	**-$ 34,749.31**	**-22.34%**

OAK HILLS SALES ANALYSIS JANUARY 2025 FISCAL REPORT

Description	Jan-25	Jan-24	Inc/(Dec)	YTD FY25	YTD FY24	Inc/(Dec)
Revenue Rounds	63	271	-76.8%	26,808	25,193	6.4%
Season Pass Rounds	65	43	51.2%	1,448	1,195	21.2%
POS System Servicer Rounds	1	72	-98.6%	1,401	1,220	14.8%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	0	0	0.0%	24	0	0.0%
Total All Rounds	129	386	-66.6%	29,681	27,608	7.5%
Total Carts	0	25	-100.0%	16,267	15,353	6.0%
Total Golf ID Cards	83	102	-18.6%	185	220	-15.9%
Total Season Passes	42	48	-12.5%	42	48	-12.5%
Total Gift Cards	6	1	500.0%	119	186	-36.0%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$933	$5,192	-82.0%	$1,034,220	$918,923	12.5%
Total Carts $	$0	$474	-100.0%	$300,372	$283,497	6.0%
Total Golf ID Cards $	$15,183	$13,580	11.8%	$24,128	$23,866	1.1%
Total Season Pass $	$91,525	$106,480	-14.0%	$91,525	$106,480	-14.0%
Total Gift Cards $	$526	$75	601.3%	$11,565	$15,306	-24.4%
Total GPS Advertising $	$0	$0	0.0%	$0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$773	-$467	65.6%	-$8,573	-$7,582	13.1%
	$107,394	**$125,334**	**-14.3%**	**$1,453,236**	**$1,340,490**	**8.4%**
$ Revenue/Revenue Round	**$14.81**	**$19.16**	-22.7%	**$38.58**	**$36.48**	5.8%
Carts/Revenue Round	**0.0%**	**9.2%**	-100.0%	**60.7%**	**60.9%**	-0.4%
Cart $/Revenue Round	**$0.00**	**$1.75**	-100.0%	**$11.20**	**$11.25**	-0.4%
Cart $/Cart Round	**$0.00**	**$18.96**	-100.0%	**$18.47**	**$18.47**	0.0%
ID Card $/Card	**$182.93**	**$133.14**	37.4%	**$130.42**	**$108.48**	20.2%
Resident Adult 18 Rounds	0	4	-100.0%	2,179	3,101	-29.7%
Resident Senior 18 Rounds	0	0	0.0%	2,748	2,016	36.3%
Junior/HS Golf Team 18 Rounds	0	5	-100.0%	1,955	1,405	39.1%
Golf League 18 Rounds	0	0	0.0%	47	96	-51.0%
Employee 18 Rounds	0	1	-100.0%	566	472	19.9%
Non Resident 18 Rounds	0	4	-100.0%	1,029	1,021	0.8%
Public 18 Rounds	39	257	-84.8%	17,129	15,633	9.6%
Total 9 Hole Rounds	24	0	0.0%	1,155	1,449	-20.3%
Total Revenue Rounds	***63***	***271***	***-76.8%***	***26,808***	***25,193***	***6.4%***
Resident Adult 18 Rounds $	$0	$81	-100.0%	$83,153	$113,851	-27.0%
Resident Senior 18 Rounds $	$0	$0	0.0%	$88,845	$53,091	67.3%
Junior/HS Golf Team 18 Rounds $	$0	$94	-100.0%	$38,706	$28,349	36.5%
Golf League 18 Rounds	$0	$0	0.0%	$1,307	$2,330	-43.9%
Employee 18 Rounds $	$0	$7	-100.0%	$3,743	$3,247	15.3%
Non Resident 18 Rounds $	$0	$77	-100.0%	$36,864	$33,822	9.0%
Public 18 Rounds $	$693	$4,933	-85.9%	$752,752	$649,245	15.9%
Total 9 Hole Rounds $	$240	$0	0.0%	$28,850	$34,987	-17.5%
Total $ Revenue Rounds	***933***	***5,192***	***-82.0%***	***1,034,220***	***918,923***	***12.5%***
Senior Non-Resident ID	20	14	42.9%	24	25	-4.0%
Adult Non-Resident ID	19	4	375.0%	26	12	116.7%
Senior Non-Resident Annual Pass	3	3	0.0%	3	3	0.0%
Adult Non-Resident Annual Pass	5	5	0.0%	5	5	0.0%
Total Non-Resident Members	***47***	***26***	***80.8%***	***58***	***45***	***28.9%***
City of Norwalk debt paydown	**$283.80**					

OAK HILLS SALES ANALYSIS JANUARY 2025 CALENDAR

Description	Jan-25	Jan-24	Inc/(Dec)	YTD 2025	YTD 2024	Inc/(Dec)
Revenue Rounds	63	271	-76.8%	63	271	-76.8%
Season Pass Rounds	65	43	51.2%	65	43	51.2%
POS System Servicer Rounds	1	72	-98.6%	1	72	-98.6%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	0	0	0.0%	0	0	0.0%
Total All Rounds	129	386	-66.6%	129	386	-66.6%
Total Carts	0	25	-100.0%	0	25	-100.0%
Total Golf ID Cards	83	102	-18.6%	83	102	-18.6%
Total Season Passes	42	48	-12.5%	42	48	-12.5%
Total Gift Cards	6	1	500.0%	6	1	500.0%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$933	$5,192	-82.0%	$933	$5,192	-82.0%
Total Carts $	$0	$474	-100.0%	$0	$474	-100.0%
Total Golf ID Cards $	$15,183	$13,580	11.8%	$15,183	$13,580	11.8%
Total Season Pass $	$91,525	$106,480	-14.0%	$91,525	$106,480	-14.0%
Total Gift Cards $	$526	$75	601.3%	$526	$75	601.3%
Total GPS Advertising $	$0	$0	0.0%	0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$773	-$467	65.6%	-$773	-$467	65.6%
	$107,394	**$125,334**	**-14.3%**	**$107,394**	**$125,334**	**-14.3%**
$ Revenue/Revenue Round	**$14.81**	**$19.16**	-22.7%	**$14.81**	**$19.16**	-22.7%
Carts/Revenue Round	**0.0%**	**9.2%**	-100.0%	**0.0%**	**9.2%**	-100.0%
Cart $/Revenue Round	**$0.00**	**$1.75**	-100.0%	**$0.00**	**$1.75**	-100.0%
Cart $/Cart Round	**$0.00**	**$18.96**	-100.0%	**$0.00**	**$18.96**	-100.0%
ID Card $/Card	**$182.93**	**$133.14**	37.4%	**$182.93**	**$133.14**	37.4%
Resident Adult 18 Rounds	0	4	-100.0%	0	4	-100.0%
Resident Senior 18 Rounds	0	0	0.0%	0	0	0.0%
Junior/Golf Team 18 Rounds	0	5	-100.0%	0	5	-100.0%
Golf League 18 Rounds	0	0	0.0%	0	0	0.0%
Employee 18 Rounds	0	1	-100.0%	0	1	-100.0%
Non Resident 18 Rounds	0	4	-100.0%	0	4	-100.0%
Public 18 Rounds	39	257	-84.8%	39	257	-84.8%
Total 9 Hole Rounds	24	0	0.0%	24	0	0.0%
Total Revenue Rounds	***63***	***271***	***-76.8%***	***63***	***271***	***-76.8%***
Resident Adult 18 Rounds $	$0	$81	-100.0%	$0	$81	-100.0%
Resident Senior 18 Rounds $	$0	$0	0.0%	$0	$0	#DIV/0!
Junior/Golf Team 18 Rounds $	$0	$94	-100.0%	$0	$94	-100.0%
Golf League 18 Rounds	$0	$0	0.0%	$0	$0	0.0%
Employee 18 Rounds $	$0	$7	-100.0%	$0	$7	-100.0%
Non Resident 18 Rounds $	$0	$77	-100.0%	$0	$77	-100.0%
Public 18 Rounds $	$693	$4,933	-85.9%	$693	$4,933	-85.9%
Total 9 Hole Rounds $	$240	$0	0.0%	$0	$0	0.0%
Total $ Revenue Rounds	***933***	***5,192***	***-82.0%***	***693***	***5,192***	***-86.6%***
Senior Non-Resident ID	20	14	42.9%	20	14	42.9%
Adult Non-Resident ID	19	4	375.0%	19	4	375.0%
Senior Non-Resident Annual Pass	3	3	0.0%	3	3	0.0%
Adult Non-Resident Annual Pass	5	5	0.0%	5	5	0.0%
Total Non-Resident ID's	***47***	***26***	***80.8%***	***47***	***26***	***80.8%***

Oak Hills Park Authority
February 2025 Financial Commentary

Operations Updates:

- Golf revenue rounds and cart rounds performed above budget for the first seven months of FY25 but dropped significantly in December-February due to poor weather. Discount ID Card sales are under-budget due to significant course closure included the full month of February.
- We are heading into our fifth and final year of our cart fleet lease and are seeing some expected wear and tear and more electricity usage than expected. However, the lithium batteries are holding up better than the standard batteries in previous leases.
- On December 8, we went live with a new POS system "foreUP" which includes our Tee Sheet, making reservations, and checking players in when they arrive. Overall, the process went very smoothly and our customers' reactions have been very positive.

YTD Financial Highlights:

- FY25 YTD net operating income was over budget by $110k and we ended February with a $566k cash balance which includes $61k in the capital reserve bank account.
  - Revenue was over-budget by $124k thanks to strong golf rounds.
  - Expenses were over-budget by $13k.
- OHPA made $106k in repayments to the City for the first eight months of the fiscal year, including our annual 1% of golf revenue.
- OHPA is investing in several capital improvements throughout the course of the year with a focus on bunker refurbishment and rebuilding.

Other:

- As part of our initiative of investing and diversifying excess cash, we continue to have money spread out among three banks in various types of interest-bearing accounts.

Updated through 2/28/2025

		Budget	Actuals	Variance	Var %	Comments
		Fiscal Year To Date				
Sales	Revenue Rounds	24,736	26,808	2,072	8.4%	Dec thru Feb are under budget due to weather / course closure
	Non-Revenue Rounds	3,111	2,873	(238)	-7.7%	Less season passholder rounds than anticipated
	Total Rounds	**27,847**	**29,681**	1,834	6.6%	
	Carts	15,079	16,267	1,188	7.9%	Higher golf rounds and a heat wave favorably influenced cart rounds in the summer
	ID Cards	305	233	(72)	-23.6%	Course closure for entirety of Feb has hurt membership sales

		Budget	Actuals	Variance	Var %	Comments
P&L	Golf Revenue	1,307,573	1,442,670	135,097	10.3%	Driven primarily by greens fees
	Tennis Revenue	40,400	27,900	(12,500)	-30.9%	An anticipated tennis clinic in September did not occur
	Restaurant Revenue	23,500	18,965	(4,535)	-19.3%	Profit sharing was less than anticipated
	Other Revenue	36,963	42,427	5,464	14.8%	Investment and online booking revenue higher than expected, offset by one month loss in tenant rent
	Total Revenue	**1,408,436**	**1,531,962**	**123,526**	**8.8%**	
	Management Salary	186,220	183,151	(3,069)	-1.6%	
	Operations Salary	163,889	173,576	9,687	5.9%	More staffing needed to cover higher revenue volume, but this line needs to be watched
	Maintenance Salary	329,386	309,462	(19,924)	-6.0%	Overall lower staffing
	Employee Benefits	117,523	103,089	(14,434)	-12.3%	Amounts slightly lower across the board, especially in payroll taxes and health insurance
	Administrative	142,535	170,619	28,084	19.7%	Overages across the board, specifically utilities, offset by underspending in Advertising
	Interest & Insurance	88,808	86,972	(1,836)	-2.1%	
	Sales & Operations	4,813	7,000	2,187	45.4%	Unexpected old invoice for employee clothes received in July. Also, a large order for supplies in Aug
	Park Maintenance	144,593	131,165	(13,428)	-9.3%	Driven mostly by lower grass treatments, offset by overage in water
	Park Equipment	63,549	91,804	28,255	44.5%	Large overspend in Bldg Maint due to unforeseen repairs needed, offset by Equipment Maint
	Carts	25,213	26,168	955	3.8%	As the carts are going into the fifth year of use, maintenance and electricity costs are climbing
	Tennis	3,000	-	(3,000)	-100.0%	Event canceled per above
	Operating Expense	**1,269,529**	**1,283,006**	**13,477**	**1.1%**	
	Net Operating Income	**138,907**	**248,956**	**110,049**	**79.2%**	
Balance Sheet	Capital Improvements	(272,000)	(268,250)	3,750	-1.4%	FY25 bunker project, Building improvements and appliances, new equipment, HVAC unit, etc
	Line of Credit Balance	-	-	-		
	Capital Reserve Cash Bal	68,694	60,760	(7,934)	-11.5%	Portion of cash restricted for capital improvements per our lease requirements
	Cash Balance	369,086	505,447	136,361	36.9%	Net operating income overage, timing on fixed assets

Updated through ***2/28/2025***

Rest of Fiscal Year

		Budget	Proj.	Variance	Var %	Comments
Sales	Revenue Rounds	17,116	18,143	1,027	6.0%	Projections are slightly higher than original to stay in line with current trends
	Non-Revenue Rounds	2,089	2,089	-	0.0%	Projections are still in line with Budget
	Total Rounds	**19,205**	**20,232**	1,027	5.3%	
	Carts	9,581	10,347	766	8.0%	Projections are slightly higher than original to stay in line with current trends
	ID Cards	895	895	-	0.0%	Projections are still in line with Budget

		Budget	Proj.	Variance	Var %	Comments
P&L	Golf Revenue	961,326	1,038,232	76,906	8.0%	Projections are slightly higher than original to stay in line with current trends
	Tennis Revenue	19,600	19,600	-	0.0%	Projections are still in line with Budget
	Restaurant Revenue	15,700	14,500	(1,200)	-7.6%	Projections are slightly lower than original to stay in line with current trends
	Other Revenue	18,787	18,787	-	0.0%	Projections are still in line with Budget
	Total Revenue	**1,015,413**	**1,091,119**	**75,706**	**7.5%**	
	Salaries	379,804	379,804	-	0.0%	Projections are still in line with Budget
	Employee Benefits	62,818	62,818	-	0.0%	Projections are still in line with Budget
	Administrative	74,522	80,522	6,000	8.1%	Projections are slightly above Budget based on current trends
	Debt Service & Insurance	52,392	52,392	-	0.0%	Projections are still in line with Budget
	Sales & Operations	6,387	7,187	800	12.5%	Projections are slightly above Budget based on current trends
	Park Maintenance	115,307	115,307	-	0.0%	Projections are still in line with Budget
	Park Equipment	37,451	37,451	-	0.0%	Projections are still in line with Budget
	Carts	9,787	10,587	800	8.2%	Projections are slightly above Budget based on current trends
	Tennis	-	-	-		Projections are still in line with Budget
	Operating Expense	**738,468**	**746,068**	**7,600**	**1.0%**	
	Uncategorized Exp/Rev					
	Net Operating Income	**276,945**	**345,051**	**68,106**	**24.6%**	
Balance Sheet	Capital Improvements	(14,000)	(17,750)	(3,750)	26.8%	Bunker project completed for FY25, building improvements
	Line of Credit Balance	-	-	-		We do not expect to borrow during the remainder of this fiscal year.
	Capital Reserve Cash Bal	74,344	69,344	(5,000)	-6.7%	Portion of cash restricted for capital improvements per our lease requirements
	Cash Balance	509,052	756,019	246,967	48.5%	

Oak Hills Park Authority
FY25 Actual vs. Budget

	February Act	February Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	$0	$5,492	-$5,492	-100.0%	$969,568	$837,266	$132,302	15.8%
4020 · I.D. Cards	$7,427	$15,221	-$7,794	-51.2%	$40,120	$39,761	$359	0.9%
4025 · Season Pass	$6,195	$9,607	-$3,412	-35.5%	$72,212	$77,603	-$5,391	-6.9%
4030 · Tournament Fees	$0	$0	$0	0.0%	$72,324	$66,528	$5,796	8.7%
4050 · Cart Revenue	$0	$0	$0	0.0%	$282,455	$278,961	$3,494	1.3%
4060 · Golf Revenue - Gift Certif.	$500	$1,229	-$729	-59.3%	$14,523	$15,046	-$523	-3.5%
4070 · Gift & Rain Checks Redeemed	$0	-$239	$239	-100.0%	-$8,532	-$7,592	-$940	12.4%
Total 4001 · Golf Revenue	**$14,122**	**$31,309**	**-$17,187**	**-54.9%**	**$1,442,670**	**$1,307,573**	**$135,097**	**10.3%**
4100 · Tennis Revenue	$0	$0	$0	0.0%	$27,900	$40,400	-$12,500	-30.9%
4101 · Tennis Program Revenue	$0		$0	0.0%	$0	$0	$0	0.0%
4200 · Rental Income	$2,300	$1,800	$500	27.8%	$13,400	$14,400	-$1,000	-6.9%
4300 · Investment Income	$3,857	$1,596	$2,261	141.7%	$15,967	$12,967	$3,001	23.1%
4400 · Misc. Income	$0	$144	-$144	-100.0%	$13,059	$9,596	$3,463	36.1%
4600 · Restaurant Income	$1,000	$1,000	$0	0.0%	$18,965	$23,500	-$4,535	-19.3%
4700 · Advertising Revenue	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total Other Revenue	**$7,157**	**$4,540**	**$2,617**	**57.6%**	**$89,292**	**$100,863**	**-$11,571**	**-11.5%**
TOTAL REVENUE	**$21,278**	**$35,849**	**-$14,571**	**-40.6%**	**$1,531,962**	**$1,408,436**	**$123,526**	**8.8%**
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	$20,960	$23,340	$2,380	10.2%	$183,151	$186,220	$3,069	1.6%
5030 · Operations	$2,661	$3,485	$824	23.7%	$173,323	$163,889	-$9,435	-5.8%
5040 · Operations O/T	$0	$0	$0	0.0%	$253	$0	-$253	0.0%
5050 · Course Personnel	$16,625	$27,764	$11,139	40.1%	$214,494	$220,239	$5,745	2.6%
5060 · Course Personnel O/T	$0	$0	$0	0.0%	$2,292	$0	-$2,292	0.0%
5070 · Seasonal Personnel	$5,219	$0	-$5,219	0.0%	$92,180	$109,146	$16,966	15.5%
5075 · Outside Seasonal Personnel	$0	$0	$0	0.0%		$0	$0	0.0%
5080 - Seasonal Personnel O/T	$0	$0	$0	0.0%	$495	$0	-$495	0.0%
Total 5000 · PERSONNEL EXPENSE	**$45,464**	**$54,589**	**$9,125**	16.7%	**$666,188**	**$679,493**	**$13,306**	2.0%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	$2,973	$4,123	$1,150	27.9%	$46,168	$51,317	$5,149	10.0%
5230 · State Unemployment	$1,346	$1,466	$121	8.2%	$13,715	$14,875	$1,160	7.8%
5250 · Health Insurance	-$2,766	$4,293	$7,060	164.4%	$27,081	$34,346	$7,265	21.2%
5260 · Workmans Compensation	$376	$882	$506	57.4%	$11,615	$12,490	$875	7.0%
5270 · Retirement Plans	$395	$546	$151	27.6%	$4,510	$4,495	-$15	-0.3%
Total 5200 · EMPLOYEE BENEFITS	**$2,323**	**$11,311**	**$8,987**	79.5%	**$103,089**	**$117,523**	**$14,433**	12.3%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	$745	$571	-$174	-30.5%	$5,908	$4,567	-$1,341	-29.4%
5430 · Professional Fees	$3,600	$3,188	-$413	-12.9%	$27,423	$25,500	-$1,923	-7.5%
5436 · Advertising	$0	$822	$822	100.0%	$3,857	$8,538	$4,680	54.8%
5440 · Office Expense	$970	$1,279	$309	24.1%	$18,924	$15,674	-$3,249	-20.7%
5441 · Bank Charges	$0	$3	$3	100.0%	$27	$83	$56	67.3%
5442 · Credit Card Fees	$312	$708	$396	55.9%	$33,176	$29,569	-$3,607	-12.2%
5445 · Postage	$0	$50	$50	100.0%	$120	$150	$30	20.0%
5450 · Training and Dues	$0	$69	$69	100.0%	$2,486	$1,046	-$1,440	-137.6%
5455 · Meals and Entertainment	$100	$0	-$100	0.0%	$1,169	$0	-$1,169	0.0%
5461 · Authority Secretarial Services	$120	$142	$22	15.3%	$1,070	$1,133	$63	5.6%
5469 · Other Outside Services	$442	$444	$2	0.5%	$6,211	$5,880	-$332	-5.6%
5470 · Other Administrative	$734	$958	$224	23.4%	$7,257	$7,667	$410	5.3%
5480 · Utilities	$10,140	$5,776	-$4,364	-75.5%	$62,990	$42,729	-$20,262	-47.4%
5499 · Bad Debt Expense	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 5400 · ADMINISTRATIVE EXPENSES	**$17,164**	**$14,010**	**-$3,154**	-22.5%	**$170,619**	**$142,535**	**-$28,084**	-19.7%
5500 · DEBT SERVICE AND INSURANCE								
5500 · Liability Insurance	$9,663	$9,801	$138	1.4%	$77,307	$78,408	$1,101	1.4%
5520 · Interest	$1,133	$1,300	$166	12.8%	$9,664	$10,400	$735	7.1%

Oak Hills Park Authority
FY25 Actual vs. Budget

	February Act	February Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
Total 5500 · DEBT SERVICE AND INSURANCE	**$10,796**	**$11,101**	**$305**	2.7%	**$86,972**	**$88,808**	**$1,836**	2.1%
5600 · SALES AND OPERATIONS								
5630 · Golf Genius Software	$308	$308	$0	0.0%	$2,467	$2,467	$0	0.0%
5640 · Golf Pro Supplies	$0	$0	$0	0.0%	$3,753	$1,547	-$2,206	-142.6%
5680 · Golf Pro Work Clothes	$0	$0	$0	0.0%	$781	$800	$19	2.4%
Total 5600 SALES AND OPERATIONS	**$308**	**$308**	**$0**	0.0%	**$7,000**	**$4,813**	**-$2,187**	-45.4%
5700 · PARK MAINTENANCE								
5710 · Water	$849	$957	$108	11.3%	48,745.13	$42,700	-$6,045	-14.2%
5715 · Nature and Open Space	$1,850	$200	-$1,650	-825.0%	2,754.93	$1,400	-$1,355	-96.8%
5720 · Heating Fuel	$1,272	$3,047	$1,775	58.3%	8,338.12	$11,138	$2,800	25.1%
5730 · Grounds Maintenance	$0	$2,916	$2,916	100.0%	14,616.82	$22,292	$7,675	34.4%
5740 · Tree Maintenance	$0	$0	$0	0.0%	7,415.64	$2,000	-$5,416	-270.8%
5751 · Agriculture&Chemicals-Purch	$0	$464	$464	100.0%	$22,693	$56,251	$33,557	59.7%
5752 · Agriculture/Chemicals Utilized	$0	$0	$0	0.0%	$18,371	$0	-$18,371	0.0%
5760 · Irrigation Maintenance	$249	$231	-$18	-7.7%	$5,223	$5,318	$95	1.8%
5770 · Consumable Tools	$0	$90	$90	100.0%	$157	$1,586	$1,429	90.1%
5780 · Tee and Green Supplies	$285	$301	$17	5.5%	$2,850	$1,752	-$1,098	-62.7%
5795 · Janitorial Supplies	$0	$26	$26	100.0%	$0	$157	$157	100.0%
Total 5700 · PARK MAINTENANCE	**$4,504**	**$8,231**	**$3,728**	45.3%	**$131,165**	**$144,593**	**$13,428**	9.3%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	$2,656	$2,211	-$445	-20.1%	$19,865	$27,389	$7,524	27.5%
5810 · Equipment Rental	$0		$0	0.0%		$0	$0	0.0%
5820 · Building Maintenance	$7,561	$1,369	-$6,192	-452.2%	$63,291	$20,758	-$42,533	-204.9%
5840 · Small Equipment	$0	$0	$0	0.0%	$420	$1,971	$1,551	78.7%
5860 · Gasoline/Diesel Fuel	$0	$1,671	$1,671	100.0%	$8,055	$11,931	$3,877	32.5%
5880 · Employee work clothes	$0	$0	$0	0.0%	$174	$1,500	$1,326	88.4%
Total 5800 · PARK EQUIPMENT	**$10,217**	**$5,251**	**-$4,966**	-94.6%	**$91,804**	**$63,549**	**-$28,255**	-44.5%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	$0	$0	$0	0.0%	$5,140	$7,200	$2,060	28.6%
6020 · Electricity	$453	$611	$158	25.8%	$13,969	$11,546	-$2,423	-21.0%
6030 · Maintenance	$0	$639	$639	100.0%	$3,784	$3,267	-$517	-15.8%
6050 · Cart Insurance	$400	$400	$0	0.0%	$3,200	$3,200	$0	0.0%
6060 · Misc. Cart Expense	$0	$0	$0	0.0%	$75	$0	-$75	0.0%
Total 6000 · CART EXPENSE	**$853**	**$1,651**	**$797**	48.3%	**$26,168**	**$25,213**	**-$955**	-3.8%
6500 · TENNIS								
6510 ·Professional Services	$0	$0	$0	0.0%	$0	$2,800	$2,800	
6530 ·Supplies	$0	$0	$0	0.0%	$0	$200	$200	100.0%
6570 ·Other Expense	$0	$0	$0	0.0%	$0	$0	$0	
Total 6500 · TENNIS	**$0**	**$0**	**$0**	0.0%	**$0**	**$3,000**	**$3,000**	100.0%
TOTAL OPERATIONAL EXPENSE	**$91,630**	**$106,452**	**$14,822**	13.9%	**$1,283,006**	**$1,269,529**	**-$13,477**	-1.1%
TOTAL OPERATIONAL NET INCOME	**-$70,351**	**-$70,603**	**$251**	-0.4%	**$248,956**	**$138,907**	**$110,049**	79.2%
Restructured City Debt	$0	$725	$725	100.0%	$105,596	$93,531	-$12,065	-12.9%
Commercial Debt	-$1,133	$1,000	$2,133	213.3%	$76,178	$91,000	$14,822	16.3%
Total BS Debt Payments	**-$1,133**	**$1,725**	**$2,858**	165.7%	**$181,775**	**$184,531**	**$2,756**	1.5%
NET INCOME BEFORE CAPITAL EXPENSE:	**-$70,351**	**-$70,603**	**$251**	-0.4%	**$248,956**	**$138,907**	**$110,049**	79.2%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amortization Non Cash	$34,551	$32,500	-$2,051	-6.3%	$276,408	$260,000	-$16,408	-6.3%
8001 · Capital projects								
8100 - Capital Proj Cash	$0	$3,000	$3,000	100.0%	$268,250	$272,000	$3,750	1.4%
8101 - Capital Proj Financed	$0	$0	$0	0.0%	$0	$0	$0	0.0%
8006 · Disposed Assets	$0	$0	$0	0.0%	-$495	$0	$495	0.0%
Capital Contribution	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 8000 · OTHER EXPENSE	$34,551	$32,500	$949	-6.3%	$275,913	$260,000	-$12,163	-6.1%
NET INCOME	**-$104,902**	**-$103,103**	**-$1,800**	1.7%	**-$26,957**	**-$121,093**	**$94,136**	-77.7%

OAK HILLS PARK AUTHORITY
Balance Sheet FY24
As of February 28, 2025

	Total			
	As of Feb 28, 2025	As of Feb 29, 2024 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	61,194.72	61,411.27	-216.55	-0.35%
1022 NBT Payment Account	-16,548.03	-11,743.77	-4,804.26	-40.91%
1023 NBT Rent Escrow Sec Apt Right	1,801.00	1,801.00	0.00	0.00%
1024 NBT Capital Reserve Savings Account	1,170.40	359.31	811.09	225.74%
1030 Chase Platinum Checking	10.00	10.00	0.00	0.00%
1031 Chase CD	240,525.26	227,960.00	12,565.26	5.51%
1040 Bankwell Money Market	217,044.30	228,150.23	-11,105.93	-4.87%
1041 Bankwell Capital Reserve Savings Account	59,589.38	45,473.24	14,116.14	31.04%
1050 Petty	1,420.00	1,420.00	0.00	0.00%
Total 1000 Cash	**$ 566,207.03**	**$ 554,841.28**	**$ 11,365.75**	**2.05%**
Total Bank Accounts	**$ 566,207.03**	**$ 554,841.28**	**$ 11,365.75**	**2.05%**
Accounts Receivable				
1201 Accounts Receivable	0.00	8,035.70	-8,035.70	-100.00%
Total Accounts Receivable	**$ 0.00**	**$ 8,035.70**	**-$ 8,035.70**	**-100.00%**
Other Current Assets				
1100 Inventory	67,474.23	81,054.59	-13,580.36	-16.75%
1200 Receivables	0.00	3,200.00	-3,200.00	-100.00%
1300 Prepaid Expenses	14,102.34	18,087.04	-3,984.70	-22.03%
1400 Deposits	557.00	557.00	0.00	0.00%
Total Other Current Assets	**$ 82,133.57**	**$ 102,898.63**	**-$ 20,765.06**	**-20.18%**
Total Current Assets	**$ 648,340.60**	**$ 665,775.61**	**-$ 17,435.01**	**-2.62%**
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	1,864,743.72	1,738,987.71	125,756.01	7.23%
1510 Accumulated Depreciation/Amort.	-5,094,460.50	-4,678,515.10	-415,945.40	-8.89%
1520 Furniture & Fixtures	47,635.23	47,635.23	0.00	0.00%
1560 Leasehold Improvements	208,813.40	162,997.83	45,815.57	28.11%
1561 Park Improvements	2,412,278.72	2,168,049.89	244,228.83	11.26%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1565 Amortize Leasehold Improvements	-242,832.27	-219,202.00	-23,630.27	-10.78%
1570 Capital Projects in Progress	0.00	104,048.43	-104,048.43	-100.00%
Total 1500 Fixed Assets	**$ 1,473,312.96**	**$ 1,601,136.65**	**-$ 127,823.69**	**-7.98%**
Total Fixed Assets	**$ 1,473,312.96**	**$ 1,601,136.65**	**-$ 127,823.69**	**-7.98%**
TOTAL ASSETS	**$ 2,121,653.56**	**$ 2,266,912.26**	**-$ 145,258.70**	**-6.41%**
LIABILITIES AND EQUITY				

Liabilities				
Current Liabilities				
Accounts Payable				
2000 *Accounts Payable	18,607.22	76,240.11	-57,632.89	-75.59%
Total Accounts Payable	**$ 18,607.22**	**$ 76,240.11**	**-$ 57,632.89**	**-75.59%**
Other Current Liabilities				
2010 Accounts Payable - Payroll	20,645.69	0.00	20,645.69	
2051 Accounts Payable - OHMGA Revenue	1,564.99	455.00	1,109.99	243.95%
2100 Accrued Payroll	3,519.90	24,575.69	-21,055.79	-85.68%
2104 Accrued retirement contribution	2,231.92	216.17	2,015.75	932.48%
2105 Accrued Vacation Pay	23,271.81	21,320.54	1,951.27	9.15%
2200 Accrued Expenses	33,424.50	30,997.50	2,427.00	7.83%
2210 Security Deposits - Tenants				
2212 Security Dep - Apt 2 Right	1,900.00	1,800.00	100.00	5.56%
2213 Sec Deposit - Restaurant	1,208.00	2,997.33	-1,789.33	-59.70%
Total 2210 Security Deposits - Tenants	**$ 3,108.00**	**$ 4,797.33**	**-$ 1,689.33**	**-35.21%**
2250 Deferred Revenue				
2251 Tournament Deposits	9,250.00	6,480.00	2,770.00	42.75%
2254 Other Deferred	151,215.60	161,853.34	-10,637.74	-6.57%
Total 2250 Deferred Revenue	**$ 160,465.60**	**$ 168,333.34**	**-$ 7,867.74**	**-4.67%**
2400 Cart Sales Tax Due	0.00	716.00	-716.00	-100.00%
Total Other Current Liabilities	**$ 248,232.41**	**$ 251,411.57**	**-$ 3,179.16**	**-1.26%**
Total Current Liabilities	**$ 266,839.63**	**$ 327,651.68**	**-$ 60,812.05**	**-18.56%**
Long-Term Liabilities				
2701 Consolidated City Debt	1,582,675.76	1,717,984.57	-135,308.81	-7.88%
2772 Wells Fargo 2017 Aera-Vator	0.00	197.16	-197.16	-100.00%
2777 DLL Finance Club Car CA502 Utility Cart	0.00	919.91	-919.91	-100.00%
2778 Wells Fargo Used Kubota Tractor Mini Ex	0.00	5,483.69	-5,483.69	-100.00%
2779 Wells Fargo Groundsmaster Mower and Procore Aeration	12,813.39	25,094.52	-12,281.13	-48.94%
2780 DLL Club Car 2021 Cart Fleet	72,978.96	145,957.92	-72,978.96	-50.00%
2781 GPSi Visage Software 2021 Cart Fleet	0.00	24,480.00	-24,480.00	-100.00%
2782 Wells Fargo 2 Reelmaster 3555D Fairway Mowers	74,915.21	97,712.42	-22,797.21	-23.33%
2783 Wells Fargo 2 Baroness LM315GC Greens Mowers	49,236.06	63,489.55	-14,253.49	-22.45%
2784 Wells Fargo 2023 Spreader Trailer Roller	34,013.73	40,841.53	-6,827.80	-16.72%
2785 Wells Fargo Lastec 2023 Rotary Mower	52,807.14	63,962.90	-11,155.76	-17.44%
Total Long-Term Liabilities	**$ 1,879,440.25**	**$ 2,186,124.17**	**-$ 306,683.92**	**-14.03%**
Total Liabilities	**$ 2,146,279.88**	**$ 2,513,775.85**	**-$ 367,495.97**	**-14.62%**
Equity				
3900 Retained Earnings	270,581.10	36,165.64	234,415.46	648.17%
Net Income	-295,207.42	-283,029.23	-12,178.19	-4.30%
Total Equity	**-$ 24,626.32**	**-$ 246,863.59**	**$ 222,237.27**	**90.02%**
TOTAL LIABILITIES AND EQUITY	**$ 2,121,653.56**	**$ 2,266,912.26**	**-$ 145,258.70**	**-6.41%**

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
February 2025

	Total			
	Feb 2025	Feb 2024 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	0.00	6,803.99	-6,803.99	-100.00%
4020 I.D. Cards	7,427.00	14,140.00	-6,713.00	-47.48%
4025 Season Pass	6,194.81	9,333.33	-3,138.52	-33.63%
4030 Tournament Fees	0.00	0.00	0.00	
4050 Cart Revenue	0.00	0.00	0.00	
4060 Golf Revenue - Gift Certif.	500.00	535.00	-35.00	-6.54%
4070 Gift & Rain Checks Redeemed	0.00	-290.00	290.00	100.00%
Total 4001 Golf Revenue	**$ 14,121.81**	**$ 30,522.32**	**-$ 16,400.51**	**-53.73%**
4200 Rental Income	2,300.00	1,800.00	500.00	27.78%
4300 Investment Income	3,856.58	915.90	2,940.68	321.07%
4400 Misc. Income	0.00	105.85	-105.85	-100.00%
4600 Restaurant Income	1,000.00	0.00	1,000.00	
Total 4000 REVENUES	**$ 21,278.39**	**$ 33,344.07**	**-$ 12,065.68**	**-36.19%**
Total Income	**$ 21,278.39**	**$ 33,344.07**	**-$ 12,065.68**	**-36.19%**
Gross Profit	**$ 21,278.39**	**$ 33,344.07**	**-$ 12,065.68**	**-36.19%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	20,960.00	21,032.98	-72.98	-0.35%
5030 Operations	2,660.53	3,997.84	-1,337.31	-33.45%
5040 Operations O/T	0.00	0.00	0.00	
5050 Course Personnel	16,624.72	24,682.54	-8,057.82	-32.65%
5060 Course Personnel O/T	0.00	-105.03	105.03	100.00%
5070 Seasonal Personnel	5,218.50	0.00	5,218.50	
5080 Seasonal Personnel O/T	0.00	0.00	0.00	
Total 5000 PERSONNEL EXPENSE	**$ 45,463.75**	**$ 49,608.33**	**-$ 4,144.58**	**-8.35%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	2,972.87	3,279.98	-307.11	-9.36%
5230 State Unemployment	1,345.89	1,673.08	-327.19	-19.56%
5250 Health Insurance	-2,766.37	1,530.35	-4,296.72	-280.77%
5260 Workmans Compensation	375.83	798.51	-422.68	-52.93%
5270 Retirement Plans	395.22	498.98	-103.76	-20.79%
Total 5200 EMPLOYEE BENEFITS	**$ 2,323.44**	**$ 7,780.90**	**-$ 5,457.46**	**-70.14%**
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	745.18	655.77	89.41	13.63%
5430 Professional Fees	3,600.00	3,000.00	600.00	20.00%
5436 Advertising	0.00	714.05	-714.05	-100.00%
5440 Office Expense	970.08	1,353.40	-383.32	-28.32%
5442 Credit Card Fees	312.46	949.77	-637.31	-67.10%

5450 Training and Dues		0.00		175.00		-175.00	-100.00%
5455 Meals and Entertainment		100.00		0.00		100.00	
5461 Authority Secretarial Services		120.00		120.00		0.00	0.00%
5469 Other Outside Services		442.04		430.47		11.57	2.69%
5470 Other Administrative		734.42		785.25		-50.83	-6.47%
5480 Utilities		10,139.60		5,558.54		4,581.06	82.41%
5499 Bad Debt Expense		0.00		7,828.92		-7,828.92	-100.00%
5500 Liability Insurance		9,662.51		8,669.81		992.70	11.45%
5520 Interest Expense		1,133.48		1,477.43		-343.95	-23.28%
Total 5400 ADMINISTRATIVE EXPENSES	**$**	**27,959.77**	**$**	**31,718.41**	**-$**	**3,758.64**	**-11.85%**
5600 SALES AND OPERATIONS							
5630 Golf Genius Software		308.32		258.33		49.99	19.35%
Total 5600 SALES AND OPERATIONS	**$**	**308.32**	**$**	**258.33**	**$**	**49.99**	**19.35%**
5700 PARK MAINTENANCE							
5710 Water		848.70		972.41		-123.71	-12.72%
5715 Nature and Open Space		1,850.00		0.00		1,850.00	
5720 Heating Fuel		1,271.73		3,722.66		-2,450.93	-65.84%
5730 Grounds Maintenance		0.00		4,592.06		-4,592.06	-100.00%
5750 Agriculture and Chemicals							
5751 Agriculture&Chemicals-Purchased		0.00		3,896.00		-3,896.00	-100.00%
5752 Agriculture/Chemicals Utilized		0.00		-3,896.00		3,896.00	100.00%
Total 5750 Agriculture and Chemicals	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	
5760 Irrigation Maintenance		248.53		334.11		-85.58	-25.61%
5770 Consumable Tools		0.00		152.18		-152.18	-100.00%
5780 Tee and Green Supplies		284.77		515.00		-230.23	-44.70%
5795 Janitorial Supplies		0.00		16.96		-16.96	-100.00%
5800 Equipment Maintenance		2,656.45		2,583.13		73.32	2.84%
5810 Equipment Rental		0.00		29.78		-29.78	-100.00%
5820 Building Maintenance		7,560.91		3,051.46		4,509.45	147.78%
5860 Gasoline/Diesel Fuel		0.00		3,384.81		-3,384.81	-100.00%
5880 Employee work clothes		0.00		190.58		-190.58	-100.00%
Total 5700 PARK MAINTENANCE	**$**	**14,721.09**	**$**	**19,545.14**	**-$**	**4,824.05**	**-24.68%**
6000 CART EXPENSE							
6020 Electricity		453.49		905.38		-451.89	-49.91%
6030 Maintenance		0.00		980.55		-980.55	-100.00%
6050 Cart Insurance		400.00		400.00		0.00	0.00%
Total 6000 CART EXPENSE	**$**	**853.49**	**$**	**2,285.93**	**-$**	**1,432.44**	**-62.66%**
Total Expenses	**$**	**91,629.86**	**$**	**111,197.04**	**-$**	**19,567.18**	**-17.60%**
Net Operating Income	**-$**	**70,351.47**	**-$**	**77,852.97**	**$**	**7,501.50**	**9.64%**
Other Expenses							
8000 Depreciation/Amortization		34,551.00		31,430.00		3,121.00	9.93%
8001 Capital projects							
8100 Capital Projects - Cash		0.00		18,190.62		-18,190.62	-100.00%
Total 8001 Capital projects	**$**	**0.00**	**$**	**18,190.62**	**-$**	**18,190.62**	**-100.00%**
Total Other Expenses	**$**	**34,551.00**	**$**	**49,620.62**	**-$**	**15,069.62**	**-30.37%**
Net Other Income	**-$**	**34,551.00**	**-$**	**49,620.62**	**$**	**15,069.62**	**30.37%**
Net Income	**-$**	**104,902.47**	**-$**	**127,473.59**	**$**	**22,571.12**	**17.71%**

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2024 - February 2025

	Total			
	Jul 2024 - Feb 2025	Jul 2023 - Feb 2024 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	969,567.82	861,531.75	108,036.07	12.54%
4020 I.D. Cards	40,120.00	37,996.00	2,124.00	5.59%
4025 Season Pass	72,211.89	68,853.41	3,358.48	4.88%
4030 Tournament Fees	72,324.00	63,702.00	8,622.00	13.53%
4050 Cart Revenue	282,455.41	266,571.85	15,883.56	5.96%
4060 Golf Revenue - Gift Certif.	14,523.00	14,894.00	-371.00	-2.49%
4070 Gift & Rain Checks Redeemed	-8,532.00	-8,003.00	-529.00	-6.61%
Total 4001 Golf Revenue	**$ 1,442,670.12**	**$ 1,305,546.01**	**$ 137,124.11**	**10.50%**
4100 Tennis Revenue	27,900.00	26,400.00	1,500.00	5.68%
4101 Tennis Program Revenues	0.00	4,667.34	-4,667.34	-100.00%
Total 4100 Tennis Revenue	**$ 27,900.00**	**$ 31,067.34**	**-$ 3,167.34**	**-10.20%**
4200 Rental Income	13,400.00	14,400.00	-1,000.00	-6.94%
4300 Investment Income	15,967.33	9,389.45	6,577.88	70.06%
4400 Misc. Income	13,059.33	7,334.72	5,724.61	78.05%
4600 Restaurant Income	18,965.00	27,200.00	-8,235.00	-30.28%
Total 4000 REVENUES	**$ 1,531,961.78**	**$ 1,394,937.52**	**$ 137,024.26**	**9.82%**
Total Income	**$ 1,531,961.78**	**$ 1,394,937.52**	**$ 137,024.26**	**9.82%**
Gross Profit	**$ 1,531,961.78**	**$ 1,394,937.52**	**$ 137,024.26**	**9.82%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	183,150.78	170,089.92	13,060.86	7.68%
5030 Operations	173,323.46	161,716.96	11,606.50	7.18%
5040 Operations O/T	252.79	85.57	167.22	195.42%
5050 Course Personnel	214,494.22	205,555.93	8,938.29	4.35%
5060 Course Personnel O/T	2,291.97	3,540.88	-1,248.91	-35.27%
5070 Seasonal Personnel	92,179.84	95,569.09	-3,389.25	-3.55%
5075 Outside Seasonal Personnel	0.00	870.99	-870.99	-100.00%
5080 Seasonal Personnel O/T	494.60	947.66	-453.06	-47.81%
Total 5000 PERSONNEL EXPENSE	**$ 666,187.66**	**$ 638,377.00**	**$ 27,810.66**	**4.36%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	46,167.94	44,558.69	1,609.25	3.61%
5230 State Unemployment	13,715.30	14,965.84	-1,250.54	-8.36%
5250 Health Insurance	27,081.02	10,627.67	16,453.35	154.82%
5260 Workmans Compensation	11,614.95	11,207.24	407.71	3.64%
5270 Retirement Plans	4,510.13	3,914.51	595.62	15.22%
Total 5200 EMPLOYEE BENEFITS	**$ 103,089.34**	**$ 85,273.95**	**$ 17,815.39**	**20.89%**

5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	5,907.70	6,630.45	-722.75	-10.90%
5430 Professional Fees	27,422.96	24,222.95	3,200.01	13.21%
5436 Advertising	3,857.41	7,260.46	-3,403.05	-46.87%
5440 Office Expense	18,923.66	14,924.20	3,999.46	26.80%
5441 Bank Charges	27.00	73.74	-46.74	-63.38%
5442 Credit Card Fees	33,175.93	31,810.09	1,365.84	4.29%
5445 Postage	120.00	132.00	-12.00	-9.09%
5450 Training and Dues	2,486.05	1,575.00	911.05	57.84%
5455 Meals and Entertainment	1,169.26	0.00	1,169.26	
5461 Authority Secretarial Services	1,070.00	1,330.00	-260.00	-19.55%
5469 Other Outside Services	6,211.45	5,780.52	430.93	7.45%
5470 Other Administrative	7,257.14	8,896.73	-1,639.59	-18.43%
5480 Utilities	62,990.36	41,595.64	21,394.72	51.44%
5499 Bad Debt Expense	0.00	7,828.92	-7,828.92	-100.00%
5500 Liability Insurance	77,307.05	69,894.48	7,412.57	10.61%
5520 Interest Expense	9,664.45	10,334.10	-669.65	-6.48%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 257,590.42**	**$ 232,289.28**	**$ 25,301.14**	**10.89%**
5600 SALES AND OPERATIONS				
5630 Golf Genius Software	2,466.62	1,550.01	916.61	59.14%
5640 Golf Pro Supplies	3,752.64	2,129.40	1,623.24	76.23%
5680 Golf Pro Work Clothes	781.05	1,023.69	-242.64	-23.70%
Total 5600 SALES AND OPERATIONS	**$ 7,000.31**	**$ 4,703.10**	**$ 2,297.21**	**48.84%**
5700 PARK MAINTENANCE				
5710 Water	48,745.13	24,698.39	24,046.74	97.36%
5715 Nature and Open Space	2,754.93	0.00	2,754.93	
5720 Heating Fuel	8,338.12	11,346.30	-3,008.18	-26.51%
5730 Grounds Maintenance	14,616.82	25,341.24	-10,724.42	-42.32%
5740 Tree Maintenance	7,415.64	4,750.00	2,665.64	56.12%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	22,693.36	37,928.07	-15,234.71	-40.17%
5752 Agriculture/Chemicals Utilized	18,371.04	22,259.44	-3,888.40	-17.47%
Total 5750 Agriculture and Chemicals	**$ 41,064.40**	**$ 60,187.51**	**-$ 19,123.11**	**-31.77%**
5760 Irrigation Maintenance	5,223.19	2,911.27	2,311.92	79.41%
5770 Consumable Tools	156.79	751.22	-594.43	-79.13%
5780 Tee and Green Supplies	2,850.33	1,744.69	1,105.64	63.37%
5795 Janitorial Supplies	0.00	37.84	-37.84	-100.00%
5800 Equipment Maintenance	19,864.89	28,271.77	-8,406.88	-29.74%
5810 Equipment Rental	0.00	199.78	-199.78	-100.00%
5820 Building Maintenance	63,290.68	32,236.75	31,053.93	96.33%
5840 Small Equipment	419.99	1,019.98	-599.99	-58.82%
5860 Gasoline/Diesel Fuel	8,054.97	13,635.94	-5,580.97	-40.93%
5880 Employee work clothes	173.95	374.33	-200.38	-53.53%
Total 5700 PARK MAINTENANCE	**$ 222,969.83**	**$ 207,507.01**	**$ 15,462.82**	**7.45%**
6000 CART EXPENSE				
6010 Cart Lease Expense	5,140.12	7,302.22	-2,162.10	-29.61%
6020 Electricity	13,969.14	12,355.41	1,613.73	13.06%

6030 Maintenance	3,784.47	3,136.32	648.15	20.67%
6050 Cart Insurance	3,200.00	3,200.00	0.00	0.00%
6060 Misc. Cart Expense	74.58	0.00	74.58	
Total 6000 CART EXPENSE	**$ 26,168.31**	**$ 25,993.95**	**$ 174.36**	**0.67%**
6500 TENNIS				
6510 Professional Services	0.00	2,000.00	-2,000.00	-100.00%
6530 Supplies	0.00	513.79	-513.79	-100.00%
6570 Other Expense	0.00	359.00	-359.00	-100.00%
Total 6500 TENNIS	**$ 0.00**	**$ 2,872.79**	**-$ 2,872.79**	**-100.00%**
Total Expenses	**$ 1,283,005.87**	**$ 1,197,017.08**	**$ 85,988.79**	**7.18%**
Net Operating Income	**$ 248,955.91**	**$ 197,920.44**	**$ 51,035.47**	**25.79%**
Other Income				
7002 Capital Contribution	0.00	1,449.81	-1,449.81	-100.00%
Total Other Income	**$ 0.00**	**$ 1,449.81**	**-$ 1,449.81**	**-100.00%**
Other Expenses				
8000 Depreciation/Amortization	276,408.00	251,440.00	24,968.00	9.93%
8001 Capital projects				
8100 Capital Projects - Cash	268,250.33	230,959.48	37,290.85	16.15%
Total 8001 Capital projects	**$ 268,250.33**	**$ 230,959.48**	**$ 37,290.85**	**16.15%**
8006 Disposed Assets	-495.00	0.00	-495.00	
Total Other Expenses	**$ 544,163.33**	**$ 482,399.48**	**$ 61,763.85**	**12.80%**
Net Other Income	**-$ 544,163.33**	**-$ 480,949.67**	**-$ 63,213.66**	**-13.14%**
Net Income	**-$ 295,207.42**	**-$ 283,029.23**	**-$ 12,178.19**	**-4.30%**

OAK HILLS SALES ANALYSIS FEBRUARY 2025 FISCAL REPORT

Description	Feb-25	Feb-24	Inc/(Dec)	YTD FY25	YTD FY24	Inc/(Dec)
Revenue Rounds	0	366	-100.0%	26,808	25,559	4.9%
Season Pass Rounds	0	66	-100.0%	1,448	1,261	14.8%
POS System Servicer Rounds	0	80	-100.0%	1,401	1,300	7.8%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	0	0	0.0%	24	0	0.0%
Total All Rounds	0	512	-100.0%	29,681	28,120	5.6%
Total Carts	0	0	0.0%	16,267	15,353	6.0%
Total Golf ID Cards	48	105	-54.3%	233	325	-28.3%
Total Season Passes	2	2	0.0%	44	50	-12.0%
Total Gift Cards	1	5	-80.0%	120	191	-37.2%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$0	$6,805	-100.0%	$1,034,220	$925,728	11.7%
Total Carts $	$0	$0	0.0%	$300,372	$283,497	6.0%
Total Golf ID Cards $	$7,427	$14,150	-47.5%	$31,555	$38,016	-17.0%
Total Season Pass $	$4,925	$5,060	-2.7%	$96,450	$111,540	-13.5%
Total Gift Cards $	$500	$535	-6.5%	$12,065	$15,841	-23.8%
Total GPS Advertising $	$0	$0	0.0%	$0	$0	0.0%
Rain Chks/Gift Cards Redeemed	$0	-$290	-100.0%	-$8,573	-$7,872	8.9%
	$12,852	**$26,260**	**-51.1%**	**$1,466,088**	**$1,366,750**	**7.3%**
$ Revenue/Revenue Round	**$0.00**	**$18.59**	-100.0%	**$38.58**	**$36.22**	6.5%
Carts/Revenue Round	**0.0%**	**0.0%**	0.0%	**60.7%**	**60.1%**	1.0%
Cart $/Revenue Round	**$0.00**	**$0.00**	0.0%	**$11.20**	**$11.09**	1.0%
Cart $/Cart Round	**$0.00**	**$0.00**	0.0%	**$18.47**	**$18.47**	0.0%
ID Card $/Card	**$154.73**	**$134.76**	14.8%	**$135.43**	**$116.97**	15.8%
Resident Adult 18 Rounds	0	5	-100.0%	2,179	3,106	-29.8%
Resident Senior 18 Rounds	0	0	0.0%	2,748	2,016	36.3%
Junior/HS Golf Team 18 Rounds	0	0	0.0%	1,955	1,405	39.1%
Golf League 18 Rounds	0	0	0.0%	47	96	-51.0%
Employee 18 Rounds	0	0	0.0%	566	472	19.9%
Non Resident 18 Rounds	0	1	-100.0%	1,029	1,022	0.7%
Public 18 Rounds	0	360	-100.0%	17,129	15,993	7.1%
Total 9 Hole Rounds	0	0	0.0%	1,155	1,449	-20.3%
Total Revenue Rounds	***0***	***366***	***-100.0%***	***26,808***	***25,559***	***4.9%***
Resident Adult 18 Rounds $	$0	$95	-100.0%	$83,153	$113,946	-27.0%
Resident Senior 18 Rounds $	$0	$0	0.0%	$88,845	$53,091	67.3%
Junior/HS Golf Team 18 Rounds $	$0	$0	0.0%	$38,706	$28,349	36.5%
Golf League 18 Rounds	$0	$0	0.0%	$1,307	$2,330	-43.9%
Employee 18 Rounds $	$0	$0	0.0%	$3,743	$3,247	15.3%
Non Resident 18 Rounds $	$0	$20	-100.0%	$36,864	$33,842	8.9%
Public 18 Rounds $	$0	$6,690	-100.0%	$752,752	$655,935	14.8%
Total 9 Hole Rounds $	$0	$0	0.0%	$28,850	$34,987	-17.5%
Total $ Revenue Rounds	***0***	***6,805***	***-100.0%***	***1,034,220***	***925,728***	***11.7%***
Senior Non-Resident ID	10	15	-33.3%	34	40	-15.0%
Adult Non-Resident ID	0	4	-100.0%	26	16	62.5%
Senior Non-Resident Annual Pass	0	0	0.0%	3	3	0.0%
Adult Non-Resident Annual Pass	1	1	0.0%	6	6	0.0%
Total Non-Resident Members	***11***	***20***	***-45.0%***	***69***	***65***	***6.2%***
City of Norwalk debt paydown	**$0.00**					

OAK HILLS SALES ANALYSIS FEBRUARY 2025 CALENDAR

Description	Feb-25	Feb-24	Inc/(Dec)	YTD 2025	YTD 2024	Inc/(Dec)
Revenue Rounds	0	366	-100.0%	63	637	-90.1%
Season Pass Rounds	0	66	-100.0%	65	109	-40.4%
POS System Servicer Rounds	0	80	-100.0%	1	152	-99.3%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	0	0	0.0%	0	0	0.0%
Total All Rounds	0	512	-100.0%	129	898	-85.6%
Total Carts	0	0	0.0%	0	25	-100.0%
Total Golf ID Cards	48	105	-54.3%	131	207	-36.7%
Total Season Passes	2	2	0.0%	44	50	-12.0%
Total Gift Cards	1	5	-80.0%	7	6	16.7%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$0	$6,805	-100.0%	$933	$11,997	-92.2%
Total Carts $	$0	$0	0.0%	$0	$474	-100.0%
Total Golf ID Cards $	$7,427	$14,150	-47.5%	$22,610	$27,730	-18.5%
Total Season Pass $	$4,925	$5,060	-2.7%	$96,450	$111,540	-13.5%
Total Gift Cards $	$500	$535	-6.5%	$1,026	$610	68.2%
Total GPS Advertising $	$0	$0	0.0%	0	$0	0.0%
Rain Chks/Gift Cards Redeemed	$0	-$290	-100.0%	-$773	-$757	2.2%
	$12,852	**$26,260**	**-51.1%**	**$120,246**	**$151,594**	**-20.7%**
$ Revenue/Revenue Round	**$0.00**	**$18.59**	-100.0%	**$14.81**	**$18.83**	-21.3%
Carts/Revenue Round	**0.0%**	**0.0%**	0.0%	**0.0%**	**3.9%**	-100.0%
Cart $/Revenue Round	**$0.00**	**$0.00**	0.0%	**$0.00**	**$0.74**	-100.0%
Cart $/Cart Round	**$0.00**	**$0.00**	0.0%	**$0.00**	**$18.96**	-100.0%
ID Card $/Card	**$154.73**	**$134.76**	14.8%	**$172.60**	**$133.96**	28.8%
Resident Adult 18 Rounds	0	5	-100.0%	0	9	-100.0%
Resident Senior 18 Rounds	0	0	0.0%	0	0	0.0%
Junior/Golf Team 18 Rounds	0	0	0.0%	0	5	-100.0%
Golf League 18 Rounds	0	0	0.0%	0	0	0.0%
Employee 18 Rounds	0	0	0.0%	0	1	-100.0%
Non Resident 18 Rounds	0	1	-100.0%	0	5	-100.0%
Public 18 Rounds	0	360	-100.0%	39	617	-93.7%
Total 9 Hole Rounds	0	0	0.0%	24	0	0.0%
Total Revenue Rounds	***0***	***366***	***-100.0%***	***63***	***637***	***-90.1%***
Resident Adult 18 Rounds $	$0	$95	-100.0%	$0	$176	-100.0%
Resident Senior 18 Rounds $	$0	$0	0.0%	$0	$0	#DIV/0!
Junior/Golf Team 18 Rounds $	$0	$0	0.0%	$0	$94	-100.0%
Golf League 18 Rounds	$0	$0	0.0%	$0	$0	0.0%
Employee 18 Rounds $	$0	$0	0.0%	$0	$7	-100.0%
Non Resident 18 Rounds $	$0	$20	-100.0%	$0	$97	-100.0%
Public 18 Rounds $	$0	$6,690	-100.0%	$693	$11,623	-94.0%
Total 9 Hole Rounds $	$0	$0	0.0%	$240	$0	0.0%
Total $ Revenue Rounds	***0***	***6,805***	***-100.0%***	***933***	***11,997***	***-92.2%***
Senior Non-Resident ID	10	15	-33.3%	30	29	3.4%
Adult Non-Resident ID	0	4	-100.0%	19	8	137.5%
Senior Non-Resident Annual Pass	0	0	0.0%	3	3	0.0%
Adult Non-Resident Annual Pass	1	1	0.0%	6	6	0.0%
Total Non-Resident ID's	***11***	***20***	***-45.0%***	***58***	***46***	***26.1%***

AGENDA

CLAIMS COMMITTEE MEETING APR 10TH 2025

REFUNDS PROCESSED CLAIMS COMMITTEE APPROVED BY TAX COLLECTOR

PAY TO:	BILL No & AMOUNT REFUNDED		REASON

MOTOR VEHICLE

ACAR LEASING LTD	23-MV-300429	$586.74	PRORATION
ACAR LEASING LTD	23-MV-300434	$220.08	PRORATION
BACILA GONZALEZ OSCAR S	23-MV-304021	$78.29	PRORATION
CCAP AUTO LEASE LTD	21-MV-311278	$788.45	ABATEMENT
CCAP AUTO LEASE LTD	23-MV-311298	$302.34	PRORATION
	23-MV-311398	$437.14	PRORATION
	23-MV-311401	$748.17	PRORATION
CCAP AUTO LEASE LTD	23-MV-311435	$312.69	PRORATION
CCAP AUTO LEASE LTD	23-MV-311241	$609.90	PRORATION
	23-MV-311387	$291.85	PRORATION
	23-MV-311408	$437.14	PRORATION
CCAP AUTO LEASE LTD	23-MV-311465	$187.46	PRORATION
	23-MV-311466	$187.46	PRORATION
DAIMLER TRUST	23-MV-316074	$130.75	PRORATION
FLORA ANDERSON J	23-MV-404347	$30.35	PRORATION
FLORES RAFAEL A	23-MV-404373	$194.95	ABATEMENT
GALLEGOS TACURI PATRICIO	23-MV-325288	$175.72	PRORATION
GASPARRO VITO A	23-MV-326097	$86.28	PRORATION
HONDA LEASE TRUST	23-MV-331826	$562.53	ABATEMENT
HONDA LEASE TRUST	23-MV-SEE ATTACHED	$2,731.50	PRORATION
HYUNDAI LEASE TITLING TRUST	23-MV-406385	$75.83	PRORATION
	23-MV-406365	$232.47	PRORATION

JP MORGAN CHASE BANK	23-MV-335955	$390.98	PRORATION
JP MORGAN CHASE BANK	23-MV-406834	$583.79	PRORATION
JP MORGAN CHASE BANK	23-MV-336028	$432.79	PRORATION
JP MORGAN CHASE BANK	23-MV-406949	$384.17	PRORATION
KIM JEAN	23-MV-337514	$15.45	PRORATION
LESSON ALLISON M	22-MV-339926	$119.71	PRORATION
LUSARDO BRENNA A	23-MV-341964	$93.16	PRORATION
MIRANDA VERONICA	23-MV-312621	$530.00	PAID IN ERROR
MURPHY DAVID J	21-MV-346978	$162.08	ABATEMENT
MYERS MICHAEL J	23-MV-349177	$168.70	PRORATION
NISSAN INFINITI LLC	23-MV-350197	$286.98	PRORATION
	23-MV-350598	$200.93	PRORATION
PAMPOUKIDIS PANAILA M	23-MV-353061	$742.36	ABATEMENT
PARTIDA ALEJANDRO	23-MV-410179	$55.51	PRORATION
PARTIDA GABRIELA	23-MV-353516	$64.56	PRORATION
POWELL CONSTANCE N	23-MV-356002	$158.34	PRORATION
SKEEN BARBARA A	23-MV-364468	$73.03	PRORATION
SMITH LIANA	23-MV-364799	$177.14	PRORATION
TELO STEVENSON & FRANCOISE	23-MV-412753	$17.58	PAID IN ERROR
TESLA LEASE TRUST	23-MV-367763	$450.70	PRORATION
	23-MV-367782	$653.91	PRORATION
TIMCHAK STEPHEN & EMILY	23-MV-368291	$40.74	PRORATION
TOYOTA LEASE TRUST	23-MV-369449	$379.45	PRORATION
TOYOTA LEASE TRUST	23-MV-413143	$816.53	PRORATION
USB LEASING LT	23-MV-370976	$763.20	PRORATION
USB LEASING LT	23-MV-370973	$612.84	ABATEMENT
VENTO COREY M	21-MV-313491	$246.87	ABATEMENT
	22-MV-371705	$226.61	ABATEMENT
	23-MV-372767	$228.84	ABATEMENT

VW CREDIT LEASING LTD	23-MV-373628	$481.32	PRORATION

REAL ESTATE

CANEVARI DOROTHY D			
6 STARLIGHT DRIVE			
5-16-241-0	23-RE-104358	$429.99	OVERPAYMENT
LINGENHOLDINGS LLC			
27 WEST MAIN ST #15			
1-74-23-15	23-RE-115668	$2,534.43	DUP PYMT
SINCLAIR JAMIE LYNN & LOUIE			
7 BLUE MOUNTAIN CT			
5-13-67-7	23-RE-124488	$128.10	MILL RATE CORRECTION

SPECIAL REQUEST

CORELOGIC TAX SERVICES			
11 CHESTNUT STREET			
2-55-4-0	23-RE-124961	$31,727.90	PAID IN ERROR

Inquiry Report Bill# Unique_id Dist	NORWALK TAX COLLECTOR Name Address City/State/Zip	Interest Date : 03/05/2025 Prop Loc/Veh.Info./Plan-Sew MBL/LINK # Flags	TOT Inst TOT Adj TOT Paid	Page :1 Tax Due Int Due L/F/Bint Due	Balance Due Now Discount
2023-03-0331826-00 331826 M061	HONDA LEASE TRUST 11675 GREAT OAKS WAY SUITE 200 ALPHARETTA GA 30022	5AUDL6/19UDE2F81LA004585/2020/ACURA/ILX PREM LINK # 2023-MV-0046286 Bank - M061/DMV CIVLS: 139794-5784411-Y	562.53 -562.53 562.53	-562.53 0.00 0.00	-562.53 -562.53 0.00
2023-03-0331878-00 331878 M061	HONDA LEASE TRUST 11675 GREAT OAKS WAY SUITE 200 ALPHARETTA GA 30022	937WNA/1HGCV1F19KA163829/2019/HONDA/ACCORD L LINK # 2023-MV-0046291 Bank - M061/DMV CIVLS: 139794-5575347-Y	435.29 -399.16 435.29	-399.16 0.00 0.00	-399.16 -399.16 0.00
2023-03-0331968-00 331968 M061	HONDA LEASE TRUST 11675 GREAT OAKS WAY SUITE 200 ALPHARETTA GA 30022	AH87247/5FNYF6H54MB096985/2021/HONDA/PILOT EX LINK # 2023-MV-0046300 Bank - M061/DMV CIVLS: 139794-6370564-Y	755.99 -62.74 755.99	-62.74 0.00 0.00	-62.74 -62.74 0.00
2023-03-0332199-00 332199 M061	HONDA LEASE TRUST 11675 GREAT OAKS WAY SUITE 200 ALPHARETTA GA 30022	AZ93071/5J8YD4H5[illegible]LL[illegible]3833/2020/ACURA/MDX LINK # 2023-MV-0046323 Bank - M061/DMV CIVLS: 139794-6075198-Y	735.54 -674.48 735.54	-674.48 0.00 0.00	-674.48 -674.48 0.00
2023-03-0332201-00 332201 M061	HONDA LEASE TRUST 11675 GREAT OAKS WAY SUITE 200 ALPHARETTA GA 30022	AZ93077/5J8YD4H51LL056032/2020/ACURA/MDX LINK # 2023-MV-0046323 Bank - M061/DMV CIVLS: 139794-6083516-Y	735.54 -428.83 735.54	-428.83 0.00 0.00	-428.83 -428.83 0.00
2023-04-0406111-00 406111 S812	HONDA LEASE TRUST 11675 GREAT OAKS WAY SUITE 200 ALPHARETTA GA 30022	389YJT/5J8YD4H09LL024031/2020/ACURA/MDX LINK # 2023-MS-0010873 Bank - S812/DMV CIVLS: 139794-5923859-Y	805.01 -603.76 805.01	-603.76 0.00 0.00	-603.76 -603.76 0.00
# Of Acct (s) : 6			4,029.90 -2,731.50 4,029.90	-2,731.50 0.00 0.00	-2,731.50 -2,731.50 0.00

MAR 05 2025

2023010124961

GENERAL DATA REAL ESTATE NORWALK TAX COLLECTOR

AS OF 04/01/2025

BILL NO:	2023-01-0124961	ORIGINAL OWNER:	SONO TOD LLC
UNIQUE ID:	2-55-4-0	C/O:	
LINK#		ADDRESS:	1 NORTH WATER ST SUITE 100
FILE#		ADDRESS2:	
BANK:	200	CITY ST ZIP:	NORWALK CT 06854
ESCROW:		COUNTRY:	
VOL/PAGE:	9189-164	PROP LOC.:	11 CHESTNUT ST
LIEN VOL/PAGE:		EXR PROP LOC:	
DISTRICT:	2 -	M/B/L:	2 55 4 0
PLAN CODE:	FLO	DESCRIPTION:	
PROP ASSESSED:	25,030,080	ELD CODE:	0
EXEMPTIONS:		EXMPT CHANGE:	8,684,148
COC CHANGE:	-23,476,180		
NET VALUE:	1,553,900		
MILL RATE:	23.5445		

***** BILLED *****

	TOWN	SEWER	TOTALS
INST1	120,524.86	13,435.00	133,959.86
INST2	120,524.86	13,435.00	133,959.86
INST3	0.00	0.00	0.00
INST4	0.00	0.00	0.00
ADJS	-204,463.92	0.00	-204,463.92
TOT TAX	36,585.80	26,870.00	63,455.80
TOTAL PAID:	68,313.70	26,870.00	95,183.70

***** PAYMENTS *****

TYPE	CYCLE	DATE	ADJ	TERM/BATCH/SEQ	INST	AMOUNT	INTEREST	LIENS	FEES	TOTALS	
Pmt	7	01/29/2025		11/132/76	T	31,727.90	0.00	0.00	0.00	31,727.90	
Pay-T	2	08/19/2024		15/750/2	T	63,455.80	0.00	0.00	0.00	63,455.80	N
Adj	2	08/13/2024	11 2247273R	99/9999/1	T	-204,463.92	0.00	0.00	0.00	0.00	
		TOTAL PAYMENTS				95,183.70	0.00	0.00	0.00	95,183.70	

TOTAL BALANCE DUE AS OF 04/01/2025

	TOWN	SEWER	TOTAL
INT DUE	0.00	0.00	0.00
LIEN DUE	0.00	0.00	0.00
FEES DUE	0.00	0.00	0.00
TAX DUE NOW	-31,727.90	0.00	-31,727.90
TOT DUE NOW	-31,727.90	0.00	-31,727.90
BALANCE DUE	-31,727.90	0.00	-31,727.90

***** FLAGS *****

Circuit Breaker Amount 0 Benefit Year 0
Invalid Address Flag No
Last Adjustment Reason ADD TO ENTERPRISE ZONE YR 1

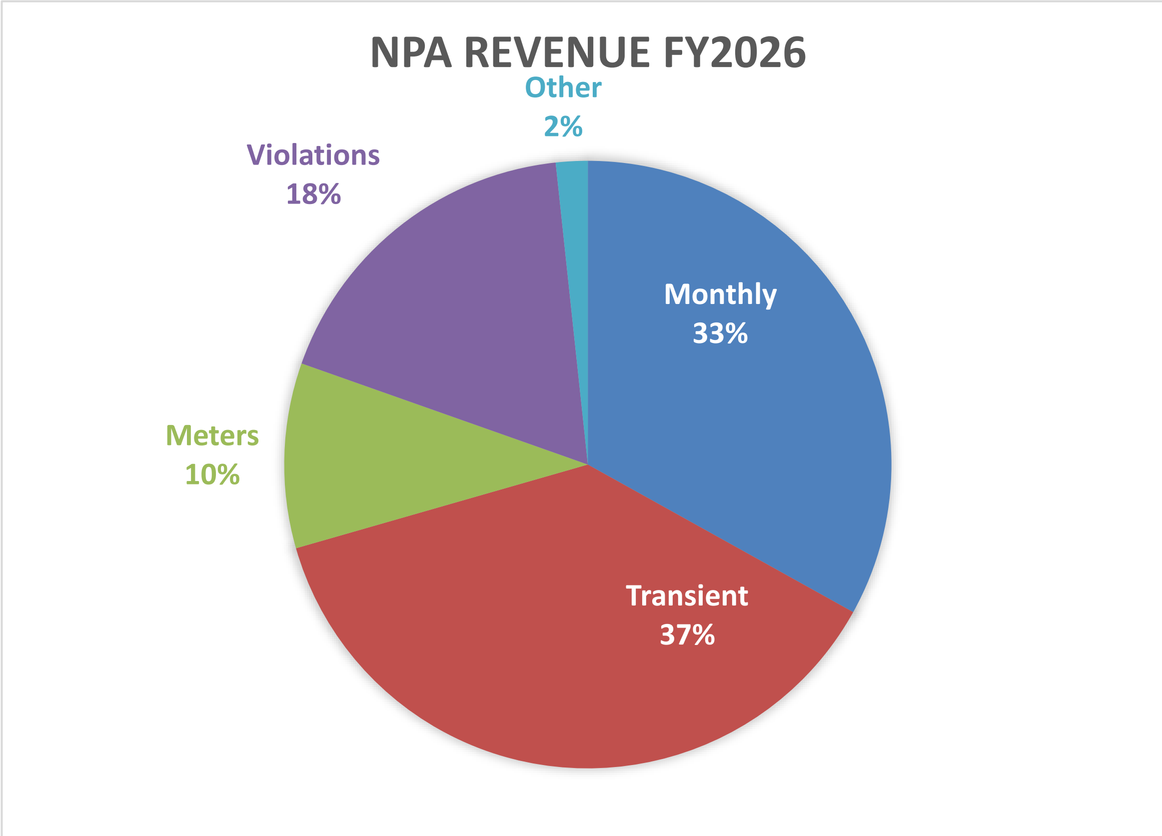
FINANCE AND CLAIMS COMMITTEE UPDATE						
$25,000 and Greater and Under $100,000						
REPORTING PERIOD	**PURCHASING SOLICITION # / NONCOMPETITIVE PROCUREMENT FORM #/PO #**	**SOLICITATION OPENING DATE / NONCOMPETITIVE PROCUREMENT FORM DATE**	**DEPARTMENT**	**VENDOR**	**DESCRIPTION / SOLICITATION TITLE**	**AMOUNT**
C1Q2025	4434 Blankout Signs	3/26/2025	TMP	New England Traffic Solutions	Blank Out Signs-16	$68,960.00
C1Q2025	2502844	3/18/2025	Recreation and Parks	MUSCO CORPORATION	Sourcewell 041123-MSL	$37,200.00
C1Q2025	R&P-03172025-4-Musco Sports Lighting-Matthews Park convert to LED	3/17/2025	Recreation and Parks	Musco Sports Lighting	Convert Mathews Park lighting to LED	$37,200.00
C1Q2025	4423	2/13/2025	Recreation and Parks	Multiple vendors based on Unit Cost	Bulk Landscape Material/Estimated Pricing	$27,087.80
C1Q2025	4398R	1/29/2025	Building Management	Innovative Engineering Services, LLC	Commissioning Services for Norwalk Community Recreation Center Re-Bid	$30,650.00
C1Q2025	2502554	1/16/2025	NPD	Roberts Chrysler Inc	State of CT# 19PSX0161/24PSX0110-police vehicle	$37,620.00
C1Q2025	2502516	1/9/2025	IT	DELL MARKETING, LP	NCPA 01-143	$26,452.58
C1Q2025	IT-01062024-4-Cisco ISE-R	1/6/2025	IT	Total Communications Inc	State of CT #18PSX0202-Cisco Products	$44,748.00
					TOTAL	**$309,918.38**

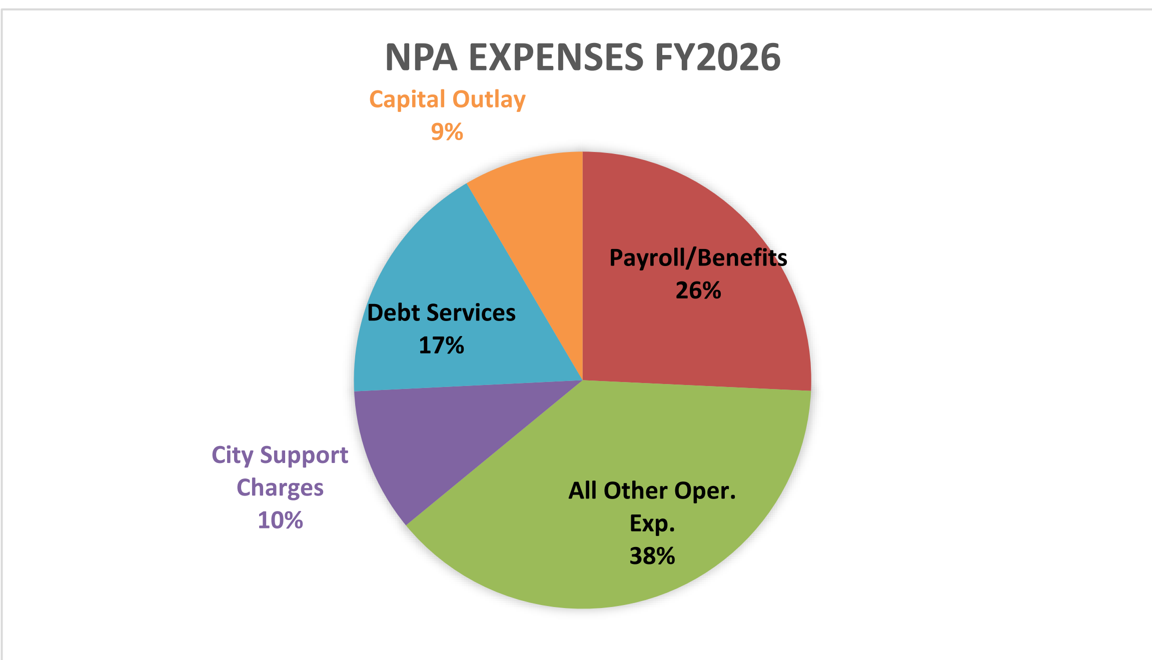
Norwalk Parking Authority
BUDGET (SUMMARY)
FY 2026

	Actual FY 2024	Budget FY 2025	Budget FY 2026	Variance $ to budget FY 2025	Variance % to Budget FY 2025
REVENUE:					
Monthly	2,378,158	2,445,246	2,541,454	96,208	3.93%
Transient	2,549,303	2,553,030	2,879,954	326,924	12.81%
Meters	633,246	681,260	756,579	75,319	11.06%
Violations	1,357,186	1,414,045	1,375,988	(38,057)	-2.69%
Sales Tax/Refunds	(333,261)	(339,117)	(368,878)	(29,762)	8.78%
TOTAL PARKING REVENUE	**6,584,631**	**6,754,464**	**7,185,097**	**430,633**	**6.38%**
Other Revenue	157,842	138,020	129,904	(8,116)	-5.88%
TOTAL SYSTEM REVENUE	**6,742,473**	**6,892,484**	**7,315,001**	**422,517**	**6.13%**
EXPENSES:					
Payroll/Benefits	1,674,518	1,828,170	1,883,317	55,147	3.02%
All Other Oper Exp	2,442,953	2,714,080	2,801,984	87,904	3.24%
City Support Charges	715,642	760,507	744,019	(16,488)	-2.17%
Debt Service	1,259,471	1,255,121	1,266,203	11,082	0.88%
Capital Outlay	649,888	334,606	619,478	284,872	85.14%
Total Expenses	**6,092,585**	**6,557,878**	**6,695,523**	**137,645**	2.10%
Fund Balance	**649,888**	**334,606**	**619,478**	**284,872**	85.14%

Norwalk Parking Authority
BUDGET (Detail)
FY 2026

	Actual FY 2024	Budget FY 2025	Budget FY 2026	Variance $ to Budget FY 2025	Variance % to Budget FY 2025
PARKING REVENUE					
Monthly	2,378,158	2,445,246	2,541,454	96,208	3.93%
Transient	2,549,303	2,553,030	2,879,954	326,924	12.81%
Meters	633,246	681,260	756,579	75,319	11.06%
Violations	1,357,186	1,414,045	1,375,988	(38,057)	-2.69%
Less: Refunds	(1,284)	0	0	0	0
Less Sales Tax	(331,977)	(339,117)	(368,878)	(29,762)	8.78%
TOTAL PARKING REVENUE	**6,584,631**	**6,754,464**	**7,185,097**	**430,633**	**6.38%**
OTHER REVENUE					
Advertising	26,613	21,600	26,604	5,004	23.17%
Lease Income - SNRR	59,351	37,968	37,968	0	0.00%
Lease Income - YDG	13,016	17,356	17,356	0	0.00%
SNRR/ENRR Concessions	32,132	56,096	43,776	(12,320)	-21.96%
Investment Income	23,619	1,000	1,000	0	0.00%
ATM Machines	3,111	4,000	3,200	(800)	-20.00%
TOTAL OTHER REVENUE	**157,842**	**138,020**	**129,904**	**(8,116)**	**-5.88%**
TOTAL SYSTEM REVENUE	**6,742,473**	**6,892,484**	**7,315,001**	**422,517**	**6.13%**
EXPENSES					
Personnel/Benefits (29.5FTE)	1,674,518	1,828,170	1,883,317	55,147	3.02%
Security Service Contracts	110,693	129,867	110,000	(19,867)	-15.30%
Equipment Expense	1,000	30,000	160,000	130,000	433.33%
Vehicle Repair Expense	38,827	70,000	40,000	(30,000)	-42.86%
Building & Property R&M	629,430	603,510	563,060	(40,450)	-6.70%
Sanitation Expense	24,640	30,000	26,400	(3,600)	-12.00%
Operating Expense	80,068	150,000	150,000	0	0.00%
Snow Removal	100,953	177,500	183,500	6,000	3.38%
Signage	20,260	50,000	50,000	0	0.00%
Tickets	21,553	7,500	5,000	(2,500)	-33.33%
Liability Insurance	158,035	171,368	181,709	10,342	6.03%
Maritime Garage Condo Fees.	24,478	23,574	29,425	5,851	24.82%
Uniforms	16,210	40,000	40,000	0	0.00%
Utilities	87,030	80,898	82,955	2,056	2.54%
Management Fees	100,000	100,000	100,000	0	0.00%
Office Expense	22,440	16,000	20,000	4,000	25.00%
Service Contracts	205,987	201,574	180,356	(21,218)	-10.53%
Telephone/Data Communications	103,125	80,000	105,000	25,000	31.25%
Credit Card Fees	328,894	342,289	364,580	22,290	6.51%
Permit/Violation Management	128,728	125,000	125,000	0	0.00%
Marketing & Communications	36,351	50,000	50,000	0	0.00%
Capital Reserve & Replacement	112,500	135,000	135,000	0	0.00%
Parking Programs	91,748	100,000	100,000	0	0.00%
TOTAL OPERATING EXPENSES	**4,117,472**	**4,542,250**	**4,685,301**	**143,051**	**3.15%**
CITY ADMINISTERED EXPENSES					
Personnel/Benefits (city alloc.)	462,387	460,000	443,512	(16,488)	-3.58%
Electric	197,034	235,705	235,705	0	0.00%
Business Exp.	3,200	3,184	3,184	0	0.00%
Sewer (WPCA)	3,021	11,619	11,619	0	0.00%
Professional Service	45,000	45,000	45,000	0	0.00%
Legal Service	5,000	5,000	5,000	0	0.00%
TOTAL CITY ADMINISTERED	**715,642**	**760,507**	**744,019**	**(16,488)**	**-2.17%**
SUB-TOTAL OPERATING EXP.	**4,833,114**	**5,302,757**	**5,429,320**	**126,563**	**2.39%**
Debt Service Interest	220,732	215,719	217,014	1,296	0.60%
Debt Service Principal	1,038,739	1,039,402	1,049,189	9,787	0.94%
SUB-TOTAL DEBT SERVICE	**1,259,471**	**1,255,121**	**1,266,203**	**11,082**	**0.88%**
Capital Outlay	**649,888**	**334,606**	**619,478**	**284,872**	**85.14%**
TOTAL EXPENSES	**6,742,473**	**6,892,484**	**7,315,001**	**422,517**	**6.13%**


NPA REVENUE FY2026
Other
2%
Violations
18%
Monthly
33%
Meters
10%
Transient
37%


NPA EXPENSES FY2026
Capital Outlay
9%
Payroll/Benefits
26%
Debt Services
17%
City Support
Charges
10%
All Other Oper.
Exp.
38%

Norwalk Water
Pollution Control
Authority

www.wpcanorwalk.org

M E M O R A N D U M

TO: Honorable Members of the Board of Estimate and Taxation (BET)

FROM: Ralph Kolb, PE, Sr. Environmental Engineer, WPCA

CC: Vanessa Valadares, PE, Chief of Operations and Public Works
Chris Torre, Superintendent of Operations, DPW
Nelya Bauer, PE, Wastewater Systems Manager, WPCA

DATE: March 21, 2025

REASON: Norwalk Water Pollution Control Authority
Approved FY25/26 Operating Budget

The Norwalk Water Pollution Control Authority (WPCA), an enterprise fund, manages the City's sanitary sewer collection system, pumping stations and wastewater treatment facility in accordance with environmental standards and regulations in the most cost effective and responsible manner.

Enclosed is the WPCA's FY2025/26 budget as approved at the WPCA Board of Directors meeting held on February 18, 2025. The WPCA approved a 4.4% sewer use charge increase.

In early 2025, the WPCA's consultant, Woodard & Curran, finished updating its Dynamic Financial Model with current and future capital and operating budget spending, future bonding, and feedback from the WPCA Board of Directors, Mayor's Office and Finance Department. This model covers a forecast period of five years, from FY2026 through FY2030, and emphases the FY26 budget. The WPCA anticipates updating the model at least annually for future financial planning and budget preparation.

The WPCA and Veolia Water North America (Veolia) partnership continues to make significant progress in many key areas such as collections system operation and maintenance, emergency response, customer service, asset preservation, enhanced operations, and high quality effluent. In FY2024/25, multiple projects were completed including the solids infrastructure study, bar screen component improvements, return activated sludge (RAS) pump controls upgrade, site improvements at Erin Court and Westport pump stations, and Keeler Brook temporary pumping system.

In September 2022, the WPCA submitted a Sanitary Sewer Collection System Master Plan Update to the Connecticut Department of Energy and Environmental Protection (DEEP). In September 2023, a Facility Plan Update was submitted to DEEP. In 2024, DEEP and City staff participated in progress meeting discussing both plans and long-term capital improvement recommendations. Additional information was requested by DEEP during the summer and the WPCA team provided responses in a November 1, 2024 letter.

The WPCA looks forward to continuing its ongoing capital improvements of rehabilitating collection system infrastructure, pump stations, and improvements at the Wastewater Treatment Plant.

Several key operating budget line items to note are as follows:

Revenues:

- Rate increase of 4.4%, which is an increase of $18 residential; $26 commercial; and $0.47/1,000 gallons commercial consumption per WPCA Financial Model
- Nitrogen Credits for 2024, waiting for pricing from DEEP
- Includes line item for reimbursement ($136,947) of WPCA support services billed to City

Expenditures:

- Operation and maintenance fee account increase of approximately 3.5%
- Includes line item for reimbursement ($768,460) of City support services billed to WPCA
- Debt service payments increasing due to bond funding of capital improvement projects

City of Norwalk
WATER POLLUTION CONTROL AUTHORITY
Approved FY 2025-26 Operating Budget Summary

REVENUES (224062)

ACCOUNT	DESCRIPTION	APPROVED FY 24-25	PROJECTED ACTUAL FY 24-25	PROPOSED FY 25-26
	Sewer Use Charges	**$ 19,642,000**	**$ 19,642,000**	**$ 20,457,000**
4513	*Norwalk Customers* [1]	*$ 18,747,000*	*$ 18,747,000*	*$ 19,562,000*
4521	*Wilton Interlocal Agreement* [2]	*$ 850,000*	*$ 850,000*	*$ 850,000*
4522	*Other Contract Customers*	*$ 45,000*	*$ 45,000*	*$ 45,000*
	Other Revenues	**$ 853,506**	**$ 872,705**	**$ 850,647**
452C	*Industrial Pretreatment Surcharge* [3]	*$ 175,000*	*$ 175,000*	*$ 175,000*
452D	*Sewer Connection Fees*	*$ 150,000*	*$ 150,000*	*$ 150,000*
452E	*Industrial Pretreatment Interest*	*$ 5,000*	*$ 5,000*	*$ 5,000*
4451	*Sewer Permits*	*$ 1,500*	*$ 1,500*	*$ 1,500*
4807	*Reimbursement of Expenses*	*$ 1,000*	*$ 1,000*	*$ 1,000*
4453	*Septage Haulers Licenses*	*$ 1,200*	*$ 1,200*	*$ 1,200*
4516	*Septage Disposal Fees*	*$ 175,000*	*$ 175,000*	*$ 175,000*
4121	*Nitrogen Credits* [4]	*$ 30,000*	*$ 49,199*	*$ 30,000*
4901	*Investment Income* [5]	*$ 110,000*	*$ 110,000*	*$ 110,000*
4051	*Interest on Delinquent Accounts* [6]	*$ 65,000*	*$ 65,000*	*$ 65,000*
489F	*Reimbursement for Indirect Expenses* [7]	*$ 139,806*	*$ 139,806*	*$ 136,947*
	TOTAL	**$ 20,495,506**	**$ 20,514,705**	**$ 21,307,647**

[1] Rate increase of approximately 4.4%, which is an increase of $18 residential; $26 commercial; $0.47/1000 gallons commercial consumption per WPCA Financial Model.
Includes annual adjustments and a 98.2% collection rate per Tax Collector's Office and may fluctuate based upon economic conditions.
[2] Billed on actual metered wastewater flow. Varies based on audited expenditures.
[3] No change in IPP rates.
[4] Nitrogen FY25/26 credits estimated based on past CTDEEP credit sharing.
[5] Per Comptroller.
[6] Per Comptroller.
[7] Salaries, benefits and other direct costs for WPCA support services, City Sewer Use Fee, IPP/FOG billing and stormwater O&M.

City of Norwalk
WATER POLLUTION CONTROL AUTHORITY
Approved FY 2025-26 Operating Budget Summary

EXPENDITURES (224062)

ACCOUNT	DESCRIPTION	APPROVED FY 24-25	PROJECTED ACTUAL FY 24-25	PROPOSED FY 25-26
	Personnel/Benefits	**$ 1,219,488**	**$ 1,203,060**	**$ 1,235,112**
5110	*Wages & Salary - Regular*[1]	*$ 706,026*	*$ 695,310*	*$ 716,169*
5428	*Employee Benefits*	*$ 376,312*	*$ 370,600*	*$ 381,718*
5120	*Wages & Salary - Overtime*	*$ 100,000*	*$ 100,000*	*$ 100,000*
5140	*Wages & Salary - Part-time*	*$ 36,000*	*$ 36,000*	*$ 36,000*
5150	*Longevity*	*$ 1,150*	*$ 1,150*	*$ 1,225*
5258	**Operations & Maintenance Fees**[2]	**$ 10,795,100**	**$ 10,795,100**	**$ 11,260,000**
5651	**Indirect Expenses**[3]	**$ 763,653**	**$ 763,653**	**$ 768,460**
5241	**Electricity**[4]	**$ 1,607,400**	**$ 1,607,400**	**$ 1,671,700**
5298	**Other Contractual Services**	**$ 250,000**	**$ 250,000**	**$ 250,000**
5252	**Legal Services**	**$ 250,000**	**$ 250,000**	**$ 250,000**
	Administration	**$ 94,000**	**$ 94,000**	**$ 94,000**
5286	*Business Expense (General Office / Billing Costs)*	*$ 32,000*	*$ 32,000*	*$ 32,000*
5245	*Telephone*	*$ 2,000*	*$ 2,000*	*$ 2,000*
5741	*IT Hardware / Software*	*$ 60,000*	*$ 60,000*	*$ 60,000*
5235	**Professional Dues/Memberships**	**$ 10,000**	**$ 10,000**	**$ 10,000**
5295	**Training/Conferences**	**$ 20,000**	**$ 20,000**	**$ 20,000**
5418	**Property Insurance/Liability Premium Worker's Compensation**[5]	**$ 88,950**	**$ 88,950**	**$ 82,675**
5789	**Replacement Reserve - Wilton's portion per agreement**	**$ -**	**$ -**	**$ -**
5789	**Replacement Reserve - Norwalk**[6]	**$ 261,095**	**$ -**	**$ 568,028**
5521	**Debt Service - Principal**	**$ 3,248,691**	**$ 3,248,691**	**$ 3,657,413**
5522	**Debt Service - Interest**	**$ 1,887,129**	**$ 1,887,129**	**$ 1,440,259**
	TOTAL	**$ 20,495,506**	**$ 20,217,983**	**$ 21,307,647**

[1] Includes step and COL increases.
[2] Includes a 3.5% increase on base service fee, contract incentives, and a 5% contingency for contract components (pass-through and extraordinary items).
[3] Salaries, benefits and other direct costs for City support services including Finance Department (CFO, Tax Collector, Tax Assessor, Comptroller, IT/GIS, Purchasing, and Management & Budgets), Customer Service, and DPW Engineering.
[4] Assumes 4% increase over previous year.
[5] Per Risk Management and Finance Department
[6] Funds to be used for rate stabilization in future years related to multiple collection system, WWTP, and pump station projects included in WPCA Financial Model.