

**OAK HILLS PARK AUTHORITY
MEETING MINUTES
November 21, 2013**

PRESENT: Bob Virgulak, Chairman; Clyde Mount, Vice Chairman; Mike Corsello; Paul Cifatte; Shannon Giandurco; Ernie DesRoches; and Pam Works.

STAFF: Shelly Guyer, Executive Director; Ed Ruiz, Golf Pro and Jim Schell, Superintendent.

ABSENT: None

INTERESTED PARTIES: Walter Englert

CALL TO ORDER

Mr. Virgulak called the meeting to order at 7:00 p.m..

ACCEPTANCE OF MINUTES

Mr. Virgulak asked the Authority Members to review the minutes of the September 19, 2013 meeting. Page 2, Public Comment, 2nd paragraph, 1st sentence, Correct spelling: Anna Duleep.

Page 4, Marketing Committee, Motion was made but after discussion the Authority did not approve the motion and opted not to act on the action item.

Page 4, New Business, 1st paragraph, 3rd sentence, "...donated two very nice exterior doors to him..."

****MR. MOUNT MADE A MOTION TO APPROVE THE MINUTES OF THE SEPTEMBER 19, 2013 MEETING AS AMENDED.**

****MRS. GIANDURCO SECONDED THE MOTION.**

****THE MOTION PASSED UNANIMOUSLY.**

Mr. Virgulak asked the Authority Members to review the minutes of the November 19, 2013 Special meeting.

****MR. MOUNT MADE A MOTION TO APPROVE THE MINUTES OF THE NOVEMBER 19, 2013 SPECIAL MEETING.**

****MR. CIFFATE SECONDED THE MOTION.**

****THE MOTION PASSED UNANIMOUSLY.**

PUBLIC COMMENT

Mr. Virgulak asked that the speakers keep public comment to three minutes.

John Sharkey stated that he opposed the proposed site for the driving range by the number 6th green because it will interrupt the flow of golf on the course; the proposed site gets direct afternoon sun; Total Driving Range Solutions does not have a proven record of operating a driving range and its first project will be at Oak Hills Park; and disruption to the habitat of wild birds. He believes that the site behind the restaurant will serve the golf community.

Mr. Sharkey read a statement from Jim Deering which stated that he feels the proposed driving range length and location does not suit the confines of the course and does not have the support of the golf community.

Dennis Dean agree's 100% with the last two comments and feels that the proposed site of the driving range will encroach on the golf course and should be built behind the restaurant. Mr. Dean noted that the Oak Hills Park Authority doesn't need another white elephant so if they build a driving range in the proposed site they will become the laughing stock of the golf community.

Paul Cantor stated that a driving range behind the restaurant is incredibly expensive. He noted his appreciation to Mr. Guyer for erecting a sign to the walking trail.

Jerry Crowley stated his non-resident golf friends will now play at Oak Hills and he attributes it to the condition and service at OHP golf course and thanked Mr. Ruiz and Mr. Schell for their efforts.

John Pomph agree that OHP golf course is in great condition and it would be a bad decision to build the driving range on the 6th green.

Elsa Peterson Obuchowski reiterated that she presented the OHPA with a petition to protect woodlands as open space that was sponsored by the League of Women Voters and signed by more than 300 individuals in the spring.

Connor O'Brien of the Brian McMahon High School is in favor of making OHP golf course the best public golf course in the area and understands that it is important to increase the revenue but feels it's more important to do so in the right way. He noted that the proposed driving range site is not adequate and the space behind the restaurant better suits the golf community and OHP.

Joe Tamburri stated that as a former member of the OHPA he knows the financial lease was a valid deal and should not have needed to be refinanced.

Yvonne Lopar stated that the proposed driving range is not appropriate for Oak Hills Park or the neighborhood.

Scott Kimich reiterated that the golf is declining nationally and any growth at Oak Hills Park is due to non-resident golf play. He suggested that the OHPA would do better to continue to improve the course aesthetically instead of building a driving range.

Bradley Carrano stated that he is an Eagle Scout and then presented a proposal to clean up and mark the walking trails behind the restaurant as a community service project.

Bud Taylor reported that his property abuts the wooded area behind the restaurant. He stated that the trails were made by deer and eventually had to stop walking his dogs in the woods because of the tick problem. He noted that in the 35 years he's lived there he's never seen people walk the trails.

Ad hoc Driving Range Committee

Mr. DesRoches reiterated that the Ad hoc committee chose the location for the driving range because it was overall the better business deal which includes an updated master plan for the OHP golf course, and provided an overview of the plans for the proposed driving range.

Mr. Jim Downing of Total Driving Range Solutions presented the proposal to build a driving range at Oak Hills. The members of the OHPA asked several questions including; specific details of the reconstruction of the golf course necessary to build the range; management of daily range operations; qualification of the TDRS and architect to build and manage the range; the materials used to construction the range and the need for restrooms; and ideas to include in the new master plan.

Mr. Ruiz commented that the golf range customer is seasonal and having owned a range in Litchfield County he knows that it isn't a consistent revenue generator.

The Authority Members discussed the reasons for building, the proposed location of a driving range, their concern that they did not hear enough detail about the design, reconstruction and daily operations of the driving range. Mr. Mount asked that the members send Mr. DesRoches their questions and issues so that the project can be fully vetted. Mr. Mount noted that his questions include what are the effects on Mr. Ruiz business as the OHP golf pro. Mr. DesRoches reported that he plans to hold a public meeting to receive suggestions for the master plan, such as recreational activities residents would like have at the OHP.

Mrs. Giandurco asked to that TDRS provide the Members with the driving range construction plan so that they have the details in order to vote on the range. Mr. DesRoches said that he could but the plan includes confidential financial business plan that TDRS didn't intend to be made public. Mr. Corsello stated as part of ongoing contract negotiations the Members can review and discuss the plan in an executive session.

Mr. Englert commented that the "per mat" revenue projected by TDRS is higher than what Sterling Farms actually realizes. Mr. DesRoches stated that based on demographics in the area the proposed range might not realize \$650,000 but he is convinced it will earn \$450,000 a year and 15% of that is \$60,000. Mr. Corsello inquired if TDRS has the financing in place. Mr. DesRoches stated that TDRS does but they need a lease to finanlize the financing. Mr. Virgulak noted that TDRS will be bonded for the project and cannot start until a finance is in place.

PRO'S REPORT

Mr. Ruiz reviewed his report in which he analyzed the season, particularly the daily operations, the improvement in time of play, new procedures and protocol for tournament organization, and online event registration, golf course conditions, the increase in merchandise sales, junior, ladies and corporate golf lessons and the aggressive weekly golf pricing. He thanked Clyde for sponsoring the portal and both for keeping the course competitive. The Authority discussed the non-resident rounds and resident golf ID cards.

SUPERINTENDANT'S REPORT

Mr. Schell advised the Authority that he getting ready to remove the oil tank near the office. He reported that the new bed knife grinder has helped tremendously. He stated that the tee projects were completed though the seed on the 5th tee was late to root but should be fine by the spring. He noted that they will begin to remove some trees and brush and mentioned that owning a wood chipper would be faster and more efficient way to work. Mrs. Works volunteered to ask the Norwalk Public Works if it had a spare chipper that Oak Hills could borrow. He advised the OHPA that the suction line in the pond on the 6th hole was caked with mud, that the State had withdrawn all grants and he would close the tennis courts on Monday for the season.

EXECUTIVE DIRECTOR REPORT

Mr. Guyer noted that Mr. Ruis was instrumental in booking a new event, the Michael Ness Memorial tournament, in May 2014 and he commented that they only have one other event booked in May.

Mr. Guyer noted that Mr. Barron advised him that OHPA had a remaining balance of \$2,400 in a loan so Mr. Schell used it to fix cart paths around the 13th hole.

Mr. Guyer reviewed the sales recap reports and noted that the September 2013 revenue rounds was up by 17%, golf rounds were up 18.6%, and for the first time this year the resident adult play was equal to 2012. He reported that the October 2013 revenue rounds were up by 40% and golf rounds were up 38.5%.

He stated that the YTD basis was up 10.7%, the overall golf rounds are up 12.5% and on a calendar year basis Oak Hills Park is up 3.4% which is good considering March and April 2013 were terrible weather golf months.

Mr. Cifatte commented that play at Oak Hills is higher than the national and state average. The Authority Members discussed the non-resident and resident play, tracking non-resident senior play and asked that area golf rates be reviewed and presented at the December meeting.

Mr. Corsello stated that amidst all the good financial news he doesn't want leave the impression that OHPA doesn't have any financial issues. He asked Mr. Guyer what course maintenance and improvements needs he foresees in the near future. Mr. Guyer, Mr. Schell and Mr. Ruiz listed the following: replace the siding on the rental house, upgrade the bathrooms in the main building and half way house, new roof on the stone house, new boiler in the golf shop, maintenance of equipment and install cart paths on 8, 9 and 10 (consider continuous cart paths).

COMMITTEE REPORTS AND DISCUSSION

Tennis / Restaurant Liaison Committee

Mr. Cifatte's noted that it was one of the best tennis seasons in years past. Mr. Schell will close the tennis courts for the season on Monday.

Mr. Cifatte reported the restaurateur will be serving dinner on thanksgiving but they haven't promoted it nor do they have as many holiday events for December or over the winter. He reported they have met with the restaurant owners twice since September regarding the food service for the golfers in the early morning. Mr. Guyer reported that food service virtually doesn't exist and the one morning the restaurant was open the owner never told them.

Mr. Guyer noted that the restaurateur told him they were had engaged a marketing advertisement campaign through the Norwalk Hour and social media. Mr. Cifatte commented that he hopes so because it's a lovely place and the food is good but he thinks they expected to do more business and they are underfunded. Mr. Virgulak agreed. Mrs. Works noted that she advised them of many free social media marketing outlets. The Authority Members discussed the restaurant, the cost to run it and original restaurant plan.

Greens, Facilities & Water Use Committee

Mr. Corsello had no new information to report. Mr. Schell stated that they need rain.

Finance Committee

Mr. Guyer reviewed the October balance sheet and noted that they have \$73,000 more in cash than last year and less in accounts payable which equates to a cash position of \$113,000. Mr. Guyer reviewed the P&L sheet and YTD P&L with the Authority noting an increase in all areas compared to last year in all. He reported that so far, November is up \$10,000 over last year.

Mr. Guyer commented that the cash “burn” rate is good and expects to have \$50,000 in February 2014. The Authority discussed the financial report, the savings in expenses, and Mr. Guyer will review the agricultural and chemical item number because he is not completely confident it is correct.

Legal Committee

Mr. Corsello had no new information to report.

Marketing Committee

Mrs. Giandurco thanked the staff for making it easier to market the course. She noted that the increase in marketing through social media has helped tremendously and will continue to send out emails through 1-2-1. Mrs. Works suggested that the email marketing the gift card be sent often, written on an easel in the restaurant, as well as in the paper

She suggested that the staff review the area golf rates and present ideas to the Authority at the December meeting.

Mrs. Giandurco agreed that Mr. Mounts recommended date of June 26, 2014 for the 2014 Mayor’s Trophy and the change to a dinner was a good idea. She noted that the event requires the efforts of all the OHPA Members instead of a subcommittee. Mr. DesRoches suggested that a permanent committee be established. The Authority discussed what the committee would do and Mr. Virgulak noted that he would contact the new mayor schedule the date.

Mr. Mount noted that it is OHPA 45th anniversary and he is working on a marketing plan to emphasis it, as well as other marketing ideas and special rates that will drive traffic to the golf course. The Authority discussed it gift cards or certificates, special rates and cart sponsors.

Mr. Mount requested \$25,000 for a marketing budget in 2014-15. The Authority discussed the request Mr. Englert commented it has been two years since OHPA submitted a budget to the City and he believes that the City would require OHPA to submit an updated budget soon.

Mr. DesRoches asked that Mr. Guyer make an FOI request to Stamford for their golf financials. Mr. Guyer suggested they also request it from Tashua and other area courses. The Authority discussed the request.

Human Resource & Policy Committee

Mr. Mount reported that he held a special meeting with the staff. He stated that he would begin to prepare an employee handbook to document procedures, responsibilities and service guidelines.

Mr. Virgulak advised the Authority Members that Stephanie McLaughlin and Bill Kemetzides have resigned as members of the Oak Hills Park Authority.

Master Plan Committee

Mr. DesRoches stated that he would schedule a brainstorming session with the public to help draft a master plan. The Authority discussed several ideas, how to act as soon as possible on the plan and the Mayor’s outlook on the driving range.

OLD BUSINESS

The Authority continued the discussion of the driving range that started under the Master Plan Committee whereby the Authority discussed the project timeline, approval process involved in constructing a driving range, additional changes to improve the course, how to better utilize the restaurant location. Mr. Mount reminded the Authority Members to send their questions and concerns about the driving range to Mr. DesRoches as soon as possible.

NEW BUSINESS

Mr. Mount recommended that the Eagle Scout project be reviewed. Mr. Virgulak asked Mr. Guyer to consult with the insurance company. The Authority discussed the proposal and determined they would request additional information on the project.

ADJOURNMENT

The Chair entertained a motion to adjourn the meeting at 9:51 p.m.

**** MR. CIAFATTE MADE A MOTION TO ADJOURN THE MEETING.**

**** MR. MOUNT SECONDED THE MOTION.**

****THE MOTION PASSED UNANIMOUSLY.**

Respectfully submitted,
Sheila Dravis

**OAK HILLS PARK AUTHORITY
SPECIAL MEETING MINUTES**

November 18, 2013

PRESENT: Bob Virgulak, Chairman; Clyde Mount, Vice Chairman; Mike Corsello; Paul Cifatte; Shannon Giandurco (via phone); Ernie Desrochers (via phone); Pam Works (via phone)

STAFF: Shelly Guyer, Executive Director; Randy Avery, Counsel.

ABSENT: Stephanie McLaughlin.

INTERESTED PARTIES: None.

CALL TO ORDER

Mr. Virgulak called meeting to order at 4:00 p.m..

****MR. MOUNT MADE A MOTION TO GO INTO EXECUTIVE SESSION.**

****MR. CIFATTE SECONDED THE MOTION.**

****THE MOTION PASSED UNANIMOUSLY.**

The Executive Session ended at 4:45 p.m.

****MR. MOUNT MADE A MOTION TO GIVE EXECUTIVE DIRECTOR SHELLY GUYER THE**

****AUTHORITY TO EXECUTE THE EMPLOYMENT AGREEMENTS FOR JIM SCHELL**

****AND ED RUIZ IN ACCORDANCE WITH THE CHANGES DISCUSSED DURING**

****THE EXECUTIVE SESSION.**

****MR. CORSELLO SECONDED THE MOTION.**

****THE MOTION PASSED UNANIMOUSLY.**

****MR. MOUNT MADE A MOTION TO GIVE EXECUTIVE DIRECTOR SHELLY GUYER THE**

****SECOND PHASE OF A PLANNED SALARY INCREASE EFFECTIVE IMMEDIATELY.**

****MR. CORSELLO SECONDED THE MOTION.**

****THE MOTION PASSED UNANIMOUSLY.**

ADJOURNMENT

The Chair entertained a motion to adjourn the special meeting at 4:50 p.m.

****MR. MOUNT MADE A MOTION TO ADJOURN THE MEETING.**

****MR. CORSELLO SECONDED THE MOTION.**

****THE MOTION PASSED UNANIMOUSLY.**

Respectfully submitted, Shelly Guyer

Meeting
11/21/13

SPEAKER SIGN UP SHEET

3 Minute Maximum

	<u>NAME</u>	<u>STREET ADDRESS</u>	<u>CITY</u>
1	John Sharkey ✓		
2	Dennis Dean ✓		
3	Paul C. ✓		
4	Jerry Crowley ✓		
5	John Pomph ✓		
6	Elsa Peterson Buckenholz ✓		
7	Cannon O'Brien ✓		
8	Joe Tamborri ✓		
9	Yuan Yuan LOPAP ✓		
10	Eric Kaimish ✓		
11	BRADLEY CARANO ✓		
12	Bud Taylor		
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Eagle Project

Location: Oak Hills Nature Trail

Time: Early Spring

Scout Name: Bradley Carrano

Proposal

Under the guidance of Mr Wrenn me and other boyscouts from my troop would like to accomplish the following:

- Clear the hiking trail of fallen trees
- Properly mark the hiking trail with standard hiking Blazes
- Properly clear the trail that leads back to the parking lot
- Install trailheads indicating mileage
- Identify some of the trees along the trail with nameplates

I would also like to invite the media to the event to make others aware of the trail.

If you have any questions please Email me at :
Carranobrad@Optonline.net

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Month
October 2013

	Oct 13	Sep 13	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · REVENUES				
4001 · Golf Revenue				
4010 · Golf Fees	76,351.00	120,044.00	-43,693.00	-36.4%
4020 · I.D. Cards	100.00	850.00	-750.00	-88.2%
4030 · Tournament Fees	11,326.00	13,597.00	-2,271.00	-16.7%
4050 · Cart Revenue	25,510.00	39,038.88	-13,528.88	-34.7%
4060 · Golf Revenue - Gift Certif.	750.00	393.00	357.00	90.8%
4070 · Gift & Rain Checks Redeemed	-822.00	-1,874.00	1,052.00	56.1%
Total 4001 · Golf Revenue	113,215.00	172,048.88	-58,833.88	-34.2%
4100 · Tennis Revenue	0.00	10,000.00	-10,000.00	-100.0%
4200 · Rental Income	1,000.00	1,000.00	0.00	0.0%
4300 · Investment Income	24.25	135.71	-111.46	-82.1%
4500 · Cash Over/Under	-137.00	0.00	-137.00	-100.0%
4600 · Restaurant Income	7,000.00	8,911.36	-1,911.36	-21.5%
Total 4000 · REVENUES	121,102.25	192,095.95	-70,993.70	-37.0%
Total Income	121,102.25	192,095.95	-70,993.70	-37.0%
Gross Profit	121,102.25	192,095.95	-70,993.70	-37.0%
Expense				
5000 · PERSONNEL EXPENSE				
5010 · Management Salary	11,250.00	7,500.00	3,750.00	50.0%
5030 · Administrative	20,066.39	14,738.27	5,328.12	36.2%
5050 · Course Personnel	23,204.58	16,585.32	6,619.26	39.9%
5060 · Course Personnel O/T	548.80	903.64	-354.84	-39.3%
5070 · Seasonal Personnel	15,331.89	9,065.18	6,266.71	69.1%
5080 · Seasonal Personnel O/T	312.75	476.63	-163.88	-34.4%
Total 5000 · PERSONNEL EXPENSE	70,714.41	49,269.04	21,445.37	43.5%
5200 · EMPLOYEE BENEFITS				
5210 · Payroll Taxes	5,543.67	3,839.84	1,703.83	44.4%
5230 · State Unemployment	2,449.30	1,984.56	464.74	23.4%
5250 · Health Insurance	1,026.98	6,054.97	-5,027.99	-83.0%
5260 · Workmans Compensation	1,171.42	1,171.42	0.00	0.0%
5270 · Retirement Plans	307.37	199.60	107.77	54.0%
Total 5200 · EMPLOYEE BENEFITS	10,498.74	13,250.39	-2,751.65	-20.8%
5400 · ADMINISTRATIVE EXPENSES				
5420 · Telephone	463.77	922.70	-458.93	-49.7%
5440 · Office Expense	2,194.11	1,156.23	1,037.88	89.8%
5441 · Bank Charges	100.72	157.49	-56.77	-36.1%
5442 · Credit Card Fees	2,851.73	3,331.29	-479.56	-14.4%
5445 · Postage	33.14	0.00	33.14	100.0%
5460 · Outside Services	4,937.63	3,667.95	1,269.68	34.6%
5461 · Authority Secretarial Services	0.00	138.00	-138.00	-100.0%
5469 · Other Outside Services	524.95	331.25	193.70	58.5%
5470 · Other Administrative	1,000.00	391.30	608.70	155.6%
5480 · Utilities	4,842.21	3,151.43	1,690.78	53.7%
5490 · Water	0.00	75.70	-75.70	-100.0%
5500 · Liability Insurance	2,861.33	2,861.33	0.00	0.0%
5520 · Interest Expense	205.12	683.67	-478.55	-70.0%
Total 5400 · ADMINISTRATIVE EXPENSES	20,014.71	16,868.34	3,146.37	18.7%
5700 · PARK MAINTENANCE				
5710 · Water	7,546.08	5,588.27	1,957.81	35.0%
5720 · Heating Fuel	1,575.61	1,431.93	143.68	10.0%
5730 · Grounds Maintenance	2,366.85	102.75	2,264.10	2,203.5%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purcha...	7,278.50	5,932.86	1,345.64	22.7%
5752 · Agriculture/Chemicals Utilized	-13,223.69	12,236.89	-25,460.58	-208.1%
Total 5750 · Agriculture and Chemicals	-5,945.19	18,169.75	-24,114.94	-132.7%

12:23 PM

12/16/13

Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Month
October 2013

	Oct 13	Sep 13	\$ Change	% Change
5760 · Irrigation Maintenance	189.55	804.00	-614.45	-76.4%
5770 · Consumable Tools	232.02	40.66	191.36	470.6%
5795 · Janitorial Supplies	96.16	597.82	-501.66	-83.9%
5800 · Equipment Maintenance	7,108.78	3,018.56	4,090.22	135.5%
5810 · Equipment Rental	29.00	0.00	29.00	100.0%
5820 · Building Maintenance	594.52	1,004.21	-409.69	-40.8%
5840 · Small Equipment	0.00	204.99	-204.99	-100.0%
5860 · Gasoline/Diesel Fuel	0.00	2,215.18	-2,215.18	-100.0%
Total 5700 · PARK MAINTENANCE	13,793.38	33,178.12	-19,384.74	-58.4%
6000 · CART EXPENSE				
6010 · Cart Lease Expense	0.00	7,997.00	-7,997.00	-100.0%
6020 · Electricity	1,194.66	1,306.65	-111.99	-8.6%
6030 · Maintenance	0.00	1,178.29	-1,178.29	-100.0%
6050 · Cart Insurance	400.00	400.00	0.00	0.0%
6000 · CART EXPENSE - Other	10.61	0.00	10.61	100.0%
Total 6000 · CART EXPENSE	1,605.27	10,881.94	-9,276.67	-85.3%
Total Expense	116,626.51	123,447.83	-6,821.32	-5.5%
Net Ordinary Income	4,475.74	68,648.12	-64,172.38	-93.5%
Other Income/Expense				
Other Expense				
8000 · Depreciation/Amortization	16,898.73	16,898.73	0.00	0.0%
8001 · Capital projects	-10,000.00	12,151.91	-22,151.91	-182.3%
8002 · Bond to City	13,470.58	13,470.58	0.00	0.0%
8003 · Replenish escrow	3,333.33	3,333.33	0.00	0.0%
8004 · Capital Debt to City	1,384.31	1,384.31	0.00	0.0%
Total Other Expense	25,086.95	47,238.86	-22,151.91	-46.9%
Net Other Income	-25,086.95	-47,238.86	22,151.91	46.9%
Net Income	-20,611.21	21,409.26	-42,020.47	-196.3%

12:24 PM

12/16/13

Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July through October 2013

	Jul - Oct 13	Jul - Oct 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · REVENUES				
4001 · Golf Revenue				
4010 · Golf Fees	467,819.90	448,723.08	19,096.82	4.3%
4020 · I.D. Cards	10,210.00	10,167.00	43.00	0.4%
4030 · Tournament Fees	56,399.00	25,480.00	30,919.00	121.4%
4050 · Cart Revenue	158,466.21	147,164.00	11,302.21	7.7%
4060 · Golf Revenue - Gift Certif.	2,995.00	4,317.00	-1,322.00	-30.6%
4070 · Gift & Rain Checks Redeemed	-9,970.00	-10,323.80	353.80	3.4%
4080 · Golf Revenue-Advertising	0.00	3,000.00	-3,000.00	-100.0%
4001 · Golf Revenue - Other	1,384.00	0.00	1,384.00	100.0%
Total 4001 · Golf Revenue	687,304.11	628,527.28	58,776.83	9.4%
4100 · Tennis Revenue	20,000.00	16,800.00	3,200.00	19.1%
4200 · Rental Income	4,000.00	6,300.00	-2,300.00	-36.5%
4300 · Investment Income	214.16	88.01	126.15	143.3%
4400 · Misc. Income	0.00	4,183.28	-4,183.28	-100.0%
4500 · Cash Over/Under	-302.10	99.67	-401.77	-403.1%
4600 · Restaurant Income	33,735.09	34,045.81	-310.72	-0.9%
Total 4000 · REVENUES	744,951.26	690,044.05	54,907.21	8.0%
Total Income	744,951.26	690,044.05	54,907.21	8.0%
Gross Profit	744,951.26	690,044.05	54,907.21	8.0%
Expense				
5000 · PERSONNEL EXPENSE				
5010 · Management Salary	30,948.06	22,078.10	8,869.96	40.2%
5030 · Administrative	60,768.71	57,693.23	3,075.48	5.3%
5040 · Administrative O/T	0.00	189.00	-189.00	-100.0%
5050 · Course Personnel	70,481.44	73,618.18	-3,136.74	-4.3%
5060 · Course Personnel O/T	1,661.81	4,763.63	-3,101.82	-65.1%
5070 · Seasonal Personnel	38,631.00	37,836.98	794.02	2.1%
5080 · Seasonal Personnel O/T	1,479.01	4,971.71	-3,492.70	-70.3%
Total 5000 · PERSONNEL EXPENSE	203,970.03	201,150.83	2,819.20	1.4%
5200 · EMPLOYEE BENEFITS				
5210 · Payroll Taxes	16,314.56	15,544.60	769.96	5.0%
5230 · State Unemployment	8,312.65	5,189.65	3,123.00	60.2%
5250 · Health Insurance	16,155.23	15,030.69	1,124.54	7.5%
5260 · Workmans Compensation	4,685.68	4,685.68	0.00	0.0%
5270 · Retirement Plans	840.19	1,167.78	-327.59	-28.1%
Total 5200 · EMPLOYEE BENEFITS	46,308.31	41,618.40	4,689.91	11.3%
5400 · ADMINISTRATIVE EXPENSES				
5420 · Telephone	1,847.12	1,669.47	177.65	10.6%
5430 · Professional Fees	4,009.50	7,666.66	-3,657.16	-47.7%
5435 · Professional Services-Golf Pro	0.00	16,666.64	-16,666.64	-100.0%
5436 · Advertising	0.00	767.66	-767.66	-100.0%
5440 · Office Expense	6,128.16	6,748.82	-620.66	-9.2%
5441 · Bank Charges	651.89	382.76	269.13	70.3%
5442 · Credit Card Fees	12,605.26	8,632.68	3,972.58	46.0%
5445 · Postage	33.14	10.00	23.14	231.4%
5450 · Training and Dues	225.00	0.00	225.00	100.0%
5460 · Outside Services	12,488.86	1,764.50	10,724.36	607.8%
5461 · Authority Secretarial Services	409.34	852.29	-442.95	-52.0%
5469 · Other Outside Services	1,473.65	1,062.09	411.56	38.8%
5470 · Other Administrative	1,491.30	2,216.91	-725.61	-32.7%
5480 · Utilities	12,922.29	9,428.42	3,493.87	37.1%
5490 · Water	443.55	234.83	208.72	88.9%
5500 · Liability Insurance	11,445.32	11,445.32	0.00	0.0%
5520 · Interest Expense	3,054.51	1,619.90	1,434.61	88.6%
Total 5400 · ADMINISTRATIVE EXPENSES	69,228.89	71,168.95	-1,940.06	-2.7%

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July through October 2013

	Jul - Oct 13	Jul - Oct 12	\$ Change	% Change
5700 · PARK MAINTENANCE				
5570 · Equipment Exp -John Deere Tax	0.00	250.00	-250.00	-100.0%
5710 · Water	26,422.09	14,738.30	11,683.79	79.3%
5720 · Heating Fuel	5,074.25	-791.52	5,865.77	741.1%
5730 · Grounds Maintenance	5,970.68	7,122.89	-1,152.21	-16.2%
5740 · Tree Maintenance	-368.65	969.02	-1,337.67	-138.0%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purcha...	16,119.19	26,230.18	-10,110.99	-38.6%
5752 · Agriculture/Chemicals Utilized	31,298.53	57,675.64	-26,377.11	-45.7%
Total 5750 · Agriculture and Chemicals	47,417.72	83,905.82	-36,488.10	-43.5%
5760 · Irrigation Maintenance	3,090.57	3,041.01	49.56	1.6%
5770 · Consumable Tools	583.32	33.98	549.34	1,616.7%
5780 · Tee and Green Supplies	533.84	459.00	74.84	16.3%
5795 · Janitorial Supplies	1,280.94	690.38	590.56	85.5%
5800 · Equipment Maintenance	16,007.69	12,258.03	3,749.66	30.6%
5810 · Equipment Rental	29.00	76.86	-47.86	-62.3%
5820 · Building Maintenance	4,648.99	3,079.95	1,569.04	50.9%
5840 · Small Equipment	453.96	55.38	398.58	719.7%
5860 · Gasoline/Diesel Fuel	5,896.78	5,570.10	326.68	5.9%
5870 · Other Expense	0.00	224.85	-224.85	-100.0%
Total 5700 · PARK MAINTENANCE	117,041.18	131,684.05	-14,642.87	-11.1%
6000 · CART EXPENSE				
6010 · Cart Lease Expense	27,986.77	31,988.00	-4,001.23	-12.5%
6020 · Electricity	4,480.73	3,640.40	840.33	23.1%
6030 · Maintenance	1,435.59	0.00	1,435.59	100.0%
6050 · Cart Insurance	1,600.00	1,600.00	0.00	0.0%
6060 · Misc. Cart Expense	0.00	42.85	-42.85	-100.0%
6000 · CART EXPENSE - Other	10.61	0.00	10.61	100.0%
Total 6000 · CART EXPENSE	35,513.70	37,271.25	-1,757.55	-4.7%
Total Expense	472,062.11	482,893.48	-10,831.37	-2.2%
Net Ordinary Income	272,889.15	207,150.57	65,738.58	31.7%
Other Income/Expense				
Other Expense				
8000 · Depreciation/Amortization	67,594.92	66,399.60	1,195.32	1.8%
8001 · Capital projects	2,151.91	0.00	2,151.91	100.0%
8002 · Bond to City	53,882.32	44,637.97	9,244.35	20.7%
8003 · Replenish escrow	13,333.32	6,666.66	6,666.66	100.0%
8004 · Capital Debt to City	5,537.24	2,333.34	3,203.90	137.3%
Total Other Expense	142,499.71	120,037.57	22,462.14	18.7%
Net Other Income	-142,499.71	-120,037.57	-22,462.14	-18.7%
Net Income	130,389.44	87,113.00	43,276.44	49.7%

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
October 2013

	Oct 13	Oct 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · REVENUES				
4001 · Golf Revenue				
4010 · Golf Fees	76,351.00	58,655.00	17,696.00	30.2%
4020 · I.D. Cards	100.00	57.00	43.00	75.4%
4030 · Tournament Fees	11,326.00	4,600.00	6,726.00	146.2%
4050 · Cart Revenue	25,510.00	18,607.00	6,903.00	37.1%
4060 · Golf Revenue - Gift Certif.	750.00	2,464.00	-1,714.00	-69.6%
4070 · Gift & Rain Checks Redeemed	-822.00	-1,902.00	1,080.00	56.8%
4001 · Golf Revenue - Other	0.00	0.00	0.00	0.0%
Total 4001 · Golf Revenue	113,215.00	82,481.00	30,734.00	37.3%
4200 · Rental Income	1,000.00	2,100.00	-1,100.00	-52.4%
4300 · Investment Income	24.25	17.85	6.40	35.9%
4400 · Misc. Income	0.00	615.60	-615.60	-100.0%
4500 · Cash Over/Under	-137.00	-22.87	-114.13	-499.0%
4600 · Restaurant Income	7,000.00	8,500.00	-1,500.00	-17.7%
Total 4000 · REVENUES	121,102.25	93,691.58	27,410.67	29.3%
Total Income	121,102.25	93,691.58	27,410.67	29.3%
Gross Profit	121,102.25	93,691.58	27,410.67	29.3%
Expense				
5000 · PERSONNEL EXPENSE				
5010 · Management Salary	11,250.00	5,560.85	5,689.15	102.3%
5030 · Administrative	20,066.39	10,405.13	9,661.26	92.9%
5040 · Administrative O/T	0.00	0.00	0.00	0.0%
5050 · Course Personnel	23,204.58	19,533.16	3,671.42	18.8%
5060 · Course Personnel O/T	548.80	395.36	153.44	38.8%
5070 · Seasonal Personnel	15,331.89	9,124.59	6,207.30	68.0%
5080 · Seasonal Personnel O/T	312.75	0.00	312.75	100.0%
Total 5000 · PERSONNEL EXPENSE	70,714.41	45,019.09	25,695.32	57.1%
5200 · EMPLOYEE BENEFITS				
5210 · Payroll Taxes	5,543.67	3,551.01	1,992.66	56.1%
5230 · State Unemployment	2,449.30	690.49	1,758.81	254.7%
5250 · Health Insurance	1,026.98	4,108.04	-3,081.06	-75.0%
5260 · Workmans Compensation	1,171.42	1,171.42	0.00	0.0%
5270 · Retirement Plans	307.37	392.37	-85.00	-21.7%
Total 5200 · EMPLOYEE BENEFITS	10,498.74	9,913.33	585.41	5.9%
5400 · ADMINISTRATIVE EXPENSES				
5420 · Telephone	463.77	411.29	52.48	12.8%
5430 · Professional Fees	0.00	1,500.00	-1,500.00	-100.0%
5435 · Professional Services-Golf Pro	0.00	4,166.66	-4,166.66	-100.0%
5436 · Advertising	0.00	50.00	-50.00	-100.0%
5440 · Office Expense	2,194.11	827.65	1,366.46	165.1%
5441 · Bank Charges	100.72	60.21	40.51	67.3%
5442 · Credit Card Fees	2,851.73	1,565.73	1,286.00	82.1%
5445 · Postage	33.14	0.00	33.14	100.0%
5460 · Outside Services	4,937.63	256.00	4,681.63	1,828.8%
5461 · Authority Secretarial Services	0.00	265.64	-265.64	-100.0%
5469 · Other Outside Services	524.95	162.78	362.17	222.5%
5470 · Other Administrative	1,000.00	504.42	495.58	98.3%
5480 · Utilities	4,842.21	2,428.73	2,413.48	99.4%
5490 · Water	0.00	54.15	-54.15	-100.0%
5500 · Liability Insurance	2,861.33	2,861.33	0.00	0.0%
5520 · Interest Expense	205.12	340.77	-135.65	-39.8%
Total 5400 · ADMINISTRATIVE EXPENSES	20,014.71	15,455.36	4,559.35	29.5%

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
October 2013

	Oct 13	Oct 12	\$ Change	% Change
5700 · PARK MAINTENANCE				
5570 · Equipment Exp -John Deere Tax	0.00	250.00	-250.00	-100.0%
5710 · Water	7,546.08	5,004.03	2,542.05	50.8%
5720 · Heating Fuel	1,575.61	0.00	1,575.61	100.0%
5730 · Grounds Maintenance	2,366.85	153.38	2,213.47	1,443.1%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purcha...	7,278.50	8,875.00	-1,596.50	-18.0%
5752 · Agriculture/Chemicals Utilized	-13,223.69	3,150.00	-16,373.69	-519.8%
Total 5750 · Agriculture and Chemicals	-5,945.19	12,025.00	-17,970.19	-149.4%
5760 · Irrigation Maintenance	189.55	134.00	55.55	41.5%
5770 · Consumable Tools	232.02	0.00	232.02	100.0%
5795 · Janitorial Supplies	96.16	74.10	22.06	29.8%
5800 · Equipment Maintenance	7,108.78	914.57	6,194.21	677.3%
5810 · Equipment Rental	29.00	19.71	9.29	47.1%
5820 · Building Maintenance	594.52	-1,579.33	2,173.85	137.6%
5860 · Gasoline/Diesel Fuel	0.00	1,658.32	-1,658.32	-100.0%
Total 5700 · PARK MAINTENANCE	13,793.38	18,653.78	-4,860.40	-26.1%
6000 · CART EXPENSE				
6010 · Cart Lease Expense	0.00	7,997.00	-7,997.00	-100.0%
6020 · Electricity	1,194.66	967.12	227.54	23.5%
6050 · Cart Insurance	400.00	400.00	0.00	0.0%
6000 · CART EXPENSE - Other	10.61	0.00	10.61	100.0%
Total 6000 · CART EXPENSE	1,605.27	9,364.12	-7,758.85	-82.9%
Total Expense	116,626.51	98,405.68	18,220.83	18.5%
Net Ordinary Income	4,475.74	-4,714.10	9,189.84	194.9%
Other Income/Expense				
Other Expense				
8000 · Depreciation/Amortization	16,898.73	16,731.86	166.87	1.0%
8001 · Capital projects	-10,000.00	0.00	-10,000.00	-100.0%
8002 · Bond to City	13,470.58	13,470.58	0.00	0.0%
8003 · Replenish escrow	3,333.33	3,333.33	0.00	0.0%
8004 · Capital Debt to City	1,384.31	1,166.67	217.64	18.7%
Total Other Expense	25,086.95	34,702.44	-9,615.49	-27.7%
Net Other Income	-25,086.95	-34,702.44	9,615.49	27.7%
Net Income	-20,611.21	-39,416.54	18,805.33	47.7%

OAK HILLS PARK AUTHORITY
Balance Sheet Current Month Vs. Prior Month
As of October 31, 2013

	Oct 31, 13	Sep 30, 13	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · Cash				
1010 · CAP Account - Wells Fargo	26,324.54	42,007.94	-15,683.40	-37.3%
1011 · Money Market - Wells Fargo	181,277.16	171,134.26	10,142.90	5.9%
1040 · Escrow Security Dep Apt 2 Right	2,000.26	2,000.26	0.00	0.0%
1050 · Petty	737.42	437.42	300.00	68.6%
Total 1000 · Cash	210,339.38	215,579.88	-5,240.50	-2.4%
Total Checking/Savings	210,339.38	215,579.88	-5,240.50	-2.4%
Other Current Assets				
1100 · Inventory	78,522.10	65,298.41	13,223.69	20.3%
1200 · Receivables				
1205 · Rents Receivable	0.00	10,000.00	-10,000.00	-100.0%
1200 · Receivables - Other	368.65	368.65	0.00	0.0%
Total 1200 · Receivables	368.65	10,368.65	-10,000.00	-96.4%
1300 · Prepaid Expenses	18,966.98	18,905.21	61.77	0.3%
Total Other Current Assets	97,857.73	94,572.27	3,285.46	3.5%
Total Current Assets	308,197.11	310,152.15	-1,955.04	-0.6%
Fixed Assets				
1500 · Fixed Assets				
1505 · Machinery and Equipment	940,587.91	933,687.91	6,900.00	0.7%
1510 · Accumulated Depreciation/Amort.	-2,347,130.47	-2,330,231.74	-16,898.73	-0.7%
1561 · Park Improvements	1,643,767.73	1,643,767.73	0.00	0.0%
1562 · Restaurant	2,277,134.66	2,277,134.66	0.00	0.0%
Total 1500 · Fixed Assets	2,514,359.83	2,524,358.56	-9,998.73	-0.4%
Total Fixed Assets	2,514,359.83	2,524,358.56	-9,998.73	-0.4%
Other Assets				
1550 · Other Assets				
1555 · City of Norwalk Escrow Account	80,000.00	80,000.00	0.00	0.0%
Total 1550 · Other Assets	80,000.00	80,000.00	0.00	0.0%
Total Other Assets	80,000.00	80,000.00	0.00	0.0%
TOTAL ASSETS	2,902,556.94	2,914,510.71	-11,953.77	-0.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · *Accounts Payable	27,198.07	36,806.41	-9,608.34	-26.1%
Total Accounts Payable	27,198.07	36,806.41	-9,608.34	-26.1%
Other Current Liabilities				
2100 · Accrued Payroll	8,631.86	-627.70	9,259.56	1,475.2%
2104 · Accrued retirement contribution	312.88	0.00	312.88	100.0%
2105 · Accrued Vacation Pay	8,782.86	8,782.86	0.00	0.0%
2106 · Accrued Sick Leave Pay	14,993.95	14,993.95	0.00	0.0%
2200 · Accrued Expenses	13,998.57	13,998.57	0.00	0.0%
2210 · Security Deposit-Entrance House				
2212 · Security Dep - Apt 2 Right	2,000.17	2,000.17	0.00	0.0%
Total 2210 · Security Deposit-Entrance Ho...	2,000.17	2,000.17	0.00	0.0%
2250 · Deferred Revenue				
2251 · Tournament Deposits	1,100.00	1,100.00	0.00	0.0%
2250 · Deferred Revenue - Other	-9,000.00	-2,000.00	-7,000.00	-350.0%
Total 2250 · Deferred Revenue	-7,900.00	-900.00	-7,000.00	-777.8%
2400 · Cart Sales Tax Due	3,049.08	3,049.08	0.00	0.0%

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Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet Current Month Vs. Prior Month
As of October 31, 2013

	Oct 31, 13	Sep 30, 13	\$ Change	% Change
2500 · Monies due City of Norwalk				
2501 · Bond Due to City of Norwalk	36,582.89	23,112.31	13,470.58	58.3%
2502 · Escrow due to City of Norwalk	13,333.32	9,999.99	3,333.33	33.3%
2503 · 150k Capital Debt	5,062.24	3,677.93	1,384.31	37.6%
2504 · 150k Operating Debt	712.50	712.50	0.00	0.0%
Total 2500 · Monies due City of Norwalk	55,690.95	37,502.73	18,188.22	48.5%
Total Other Current Liabilities	99,560.32	78,799.66	20,760.66	26.4%
Total Current Liabilities	126,758.39	115,606.07	11,152.32	9.7%
Long Term Liabilities				
2700 · Irrigation Debt	254,535.28	254,535.28	0.00	0.0%
2725 · Restaurant debt	1,923,786.96	1,923,786.96	0.00	0.0%
2726 · Paving Debt	94,985.80	94,985.80	0.00	0.0%
2730 · Capital Debt (150k)	136,235.73	136,235.73	0.00	0.0%
2731 · Operating Expense Debt (150k)	136,238.27	136,238.27	0.00	0.0%
2762 · John Deere Loan - 2010	49,325.38	51,820.26	-2,494.88	-4.8%
2763 · GE Capital (John Deere) 2012	99,266.84	99,266.84	0.00	0.0%
Total Long Term Liabilities	2,694,374.26	2,696,869.14	-2,494.88	-0.1%
Total Liabilities	2,821,132.65	2,812,475.21	8,657.44	0.3%
Equity				
3000 · Fund Balance				
3010 · Fund Balance - Beginning	-42,873.28	-42,873.28	0.00	0.0%
Total 3000 · Fund Balance	-42,873.28	-42,873.28	0.00	0.0%
3500 · Reserves				
3550 · Reserve for Contingencies	405,368.10	405,368.10	0.00	0.0%
Total 3500 · Reserves	405,368.10	405,368.10	0.00	0.0%
3900 · Retained Earnings	-411,459.97	-411,459.97	0.00	0.0%
Net Income	130,389.44	151,000.65	-20,611.21	-13.7%
Total Equity	81,424.29	102,035.50	-20,611.21	-20.2%
TOTAL LIABILITIES & EQUITY	2,902,556.94	2,914,510.71	-11,953.77	-0.4%

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Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet Prev Year Comparison
As of October 31, 2013

	Oct 31, 13	Oct 31, 12	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · Cash				
1010 · CAP Account - Wells Fargo	26,324.54	19,034.80	7,289.74	38.3%
1011 · Money Market - Wells Fargo	181,277.16	130,805.87	50,471.29	38.6%
1040 · Escrow Security Dep Apt 2 Right	2,000.26	2,000.09	0.17	0.0%
1045 · Escrow Security Dept-Apt 1 Left	0.00	2,200.25	-2,200.25	-100.0%
1050 · Petty	737.42	283.63	453.79	160.0%
Total 1000 · Cash	210,339.38	154,324.64	56,014.74	36.3%
Total Checking/Savings	210,339.38	154,324.64	56,014.74	36.3%
Accounts Receivable				
1201 · Accounts Receivable	0.00	290.00	-290.00	-100.0%
Total Accounts Receivable	0.00	290.00	-290.00	-100.0%
Other Current Assets				
1100 · Inventory	78,522.10	61,061.63	17,460.47	28.6%
1200 · Receivables	368.65	0.00	368.65	100.0%
1300 · Prepaid Expenses	18,966.98	20,055.25	-1,088.27	-5.4%
Total Other Current Assets	97,857.73	81,116.88	16,740.85	20.6%
Total Current Assets	308,197.11	235,731.52	72,465.59	30.7%
Fixed Assets				
1500 · Fixed Assets				
1505 · Machinery and Equipment	940,587.91	1,032,703.70	-92,115.79	-8.9%
1510 · Accumulated Depreciation/Amort.	-2,347,130.47	-2,194,187.64	-152,942.83	-7.0%
1561 · Park Improvements	1,643,767.73	1,509,803.27	133,964.46	8.9%
1562 · Restaurant	2,277,134.66	2,277,134.66	0.00	0.0%
Total 1500 · Fixed Assets	2,514,359.83	2,625,453.99	-111,094.16	-4.2%
Total Fixed Assets	2,514,359.83	2,625,453.99	-111,094.16	-4.2%
Other Assets				
1550 · Other Assets				
1555 · City of Norwalk Escrow Account	80,000.00	40,000.00	40,000.00	100.0%
Total 1550 · Other Assets	80,000.00	40,000.00	40,000.00	100.0%
Total Other Assets	80,000.00	40,000.00	40,000.00	100.0%
TOTAL ASSETS	2,902,556.94	2,901,185.51	1,371.43	0.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · *Accounts Payable	27,198.07	67,609.62	-40,411.55	-59.8%
Total Accounts Payable	27,198.07	67,609.62	-40,411.55	-59.8%
Other Current Liabilities				
2100 · Accrued Payroll	8,631.86	15,640.89	-7,009.03	-44.8%
2104 · Accrued retirement contribution	312.88	4,825.64	-4,512.76	-93.5%
2105 · Accrued Vacation Pay	8,782.86	7,437.71	1,345.15	18.1%
2106 · Accrued Sick Leave Pay	14,993.95	26,102.31	-11,108.36	-42.6%
2200 · Accrued Expenses	13,998.57	70,171.85	-56,173.28	-80.1%
2210 · Security Deposit-Entrance House				
2211 · Security Dep - Apt 1 Left	0.00	2,200.25	-2,200.25	-100.0%
2212 · Security Dep - Apt 2 Right	2,000.17	2,000.09	0.08	0.0%
Total 2210 · Security Deposit-Entrance Ho...	2,000.17	4,200.34	-2,200.17	-52.4%

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Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet Prev Year Comparison
As of October 31, 2013

	Oct 31, 13	Oct 31, 12	\$ Change	% Change
2250 · Deferred Revenue				
2251 · Tournament Deposits	1,100.00	500.00	600.00	120.0%
2250 · Deferred Revenue - Other	-9,000.00	0.00	-9,000.00	-100.0%
Total 2250 · Deferred Revenue	-7,900.00	500.00	-8,400.00	-1,680.0%
2400 · Cart Sales Tax Due	3,049.08	0.00	3,049.08	100.0%
2500 · Monies due City of Norwalk				
2501 · Bond Due to City of Norwalk	36,582.89	26,941.16	9,641.73	35.8%
2502 · Escrow due to City of Norwalk	13,333.32	6,666.66	6,666.66	100.0%
2503 · 150k Capital Debt	5,062.24	2,333.34	2,728.90	117.0%
2504 · 150k Operating Debt	712.50	0.00	712.50	100.0%
Total 2500 · Monies due City of Norwalk	55,690.95	35,941.16	19,749.79	55.0%
Total Other Current Liabilities	99,560.32	164,819.90	-65,259.58	-39.6%
Total Current Liabilities	126,758.39	232,429.52	-105,671.13	-45.5%
Long Term Liabilities				
2700 · Irrigation Debt	254,535.28	260,526.31	-5,991.03	-2.3%
2725 · Restaurant debt	1,923,786.96	1,971,067.00	-47,280.04	-2.4%
2726 · Paving Debt	94,985.80	97,582.50	-2,596.70	-2.7%
2730 · Capital Debt (150k)	136,235.73	0.00	136,235.73	100.0%
2731 · Operating Expense Debt (150k)	136,238.27	0.00	136,238.27	100.0%
2762 · John Deere Loan - 2010	49,325.38	81,002.51	-31,677.13	-39.1%
2763 · GE Capital (John Deere) 2012	99,266.84	122,012.37	-22,745.53	-18.6%
Total Long Term Liabilities	2,694,374.26	2,532,190.69	162,183.57	6.4%
Total Liabilities	2,821,132.65	2,764,620.21	56,512.44	2.0%
Equity				
3000 · Fund Balance				
3010 · Fund Balance - Beginning	-42,873.28	-42,873.28	0.00	0.0%
Total 3000 · Fund Balance	-42,873.28	-42,873.28	0.00	0.0%
3500 · Reserves				
3550 · Reserve for Contingencies	405,368.10	405,368.10	0.00	0.0%
Total 3500 · Reserves	405,368.10	405,368.10	0.00	0.0%
3900 · Retained Earnings	-411,459.97	-313,042.52	-98,417.45	-31.4%
Net Income	130,389.44	87,113.00	43,276.44	49.7%
Total Equity	81,424.29	136,565.30	-55,141.01	-40.4%
TOTAL LIABILITIES & EQUITY	2,902,556.94	2,901,185.51	1,371.43	0.1%