

**CITY OF NORWALK
OAK HILLS AUTHORITY
REGULAR MEETING
JULY 18, 2013**

ATTENDANCE: Robert Virgulak, Chairman; Michael Corsello, Vice Chair; Pam Works, Ernie DesRoches; Paul Cifatte, William Kementzides, Clyde Mount (via phone)

STAFF: Shelly Guyer, Executive Director; Ed Ruiz, Golf Pro, Jim Schell, Superintendent

ABSENT: Shannon Giandurco

INTERESTED PARTIES: Walter Englert

CALL TO ORDER.

Mr. Virgulak called the meeting to order at 7:31 p.m. A quorum was present.

ACCEPTANCE OF THE MINUTES.

Mr. Virgulak asked the Authority Members to review the minutes of June 20, 2013.

**** MR. DESROCHES MADE A MOTION TO APPROVE THE MINUTES OF THE JUNE 20, 2013 MEETING.**

**** MS. WORKS SECONDED.**

**** THE MOTION PASSED. MR. CIFATTE ABSTAINED.**

PUBLIC COMMENT.

Mr. Virgulak asked that the members of the public keep their comments to three minutes.

Ms. Diane Keefe came forward and said she lives at 249 Chestnut Hill. She said that while she was speaking as an individual, she felt there were others who felt the same as she did. She then spoke about the 7-10 acres with the ponds is irreplaceable to the birds since there are no dogs or horses roaming the grounds like there are at Cranbury Park.

Ms. Elsie Peterson Obuchowski came forward and spoke about the flooding when there is a significant amount of rain and the course being saturated. If the woodlands were cut down, there would be more flooding of the greens downstream. She added that the oil tank removal was an environmental concern because of the soil remediation. That would add to the cost of the driving range. She wished to know what the agreed upon rent would be, along with the expected

revenue and other financial forecasts. She said that if the driving range was located by the cart barn, it would not harm anything.

Mr. John Levin came forward and said that he was new to the meeting. He said that he was married to Ms. Keefe. He said that they have lived in Norwalk for 22 years and seen things come and go. There is nothing wrong with golf or driving, but as a taxpayer, he is aware that the course is running in the red and needs loans from the City. He said that there was a similar argument about restaurant. Mr. DesRoches replied that it was a bad decision that they thought was a good decision. Mr. Levin said that he was a professional investor and he would like to encourage the Authority members to make a good decision. He added that his primary interest was not the trees or the currently wooded area, but having the Authority make a good investment.

Ms. Diane Lauricella came forward and said that she agreed with Ms. Keefe and Ms. Peterson. She said that she was following the election process and wanted to remind the Authority that this particular park is owned by the public. She said that everyone was a steward of the property and it should be the best and highest use of the property. She said that the woodlands should be protected and preserved. She said that the people would be pursuing the other avenues such as State Law and environmental concerns. There needs to be a feasibility study. It will be important to have more marketing.

Ms. Missy Conrad came forward and said that she was present on behalf of the League of Women Voters Steering Committee. She said that she was from Pelham and moved to Connecticut because it was greener. Ms. Conrad said that since she last addressed the committee there were several air quality alerts. The acre of green land and time and said that she was a long time environmentalist.

Ms. Conrad then read the list of the Steering Committee and said that the letter had been published in The Norwalk Hour on July 15th. Halfway through the reading of the letter, Mr. Virgulak informed Ms. Conrad that her three minutes were up.

Mr. Scott Kimmish addressed the Authority and said that there were marketing problems. He said that the resident rounds were down and wondered why. He thought it was good that there were a new pro and new attendants. He said that he was concerned about the potential of another loan that would be paid for by the citizens. The choice of the woodland location did not seem to be the best location. He suggested a nearby alternative space owned by the City that had asphalt. He also said that there was space behind the restaurant.

Ms. Kate Tepper came forward and said that the majority of people present had no objection to the driving range, but the location. She said at the last meetings someone had state that the driving range was not going to be done on the back of the golfers. Well, if it is not done on the backs of the golfers, it will be done on the backs of the taxpayers.

Ms. Monica Fitzgerald came forward and said that her home backs up to the back of the ninth green. She moved in three years ago. She said that she felt the Authority was missing an opportunity of using the woodland for teaching the children.

Mr. Loren Schwartz of Twin Ledge Road, came forward and said his home abuts the course. He said that he thought that having the driving range in the woodland was a bad idea.

Ms. Diane Cece then read the last paragraph of the League letter into the record. (See Attached) Ms. Cece went on to say that there were a lot of new faces in the audience and requested that the appointed members of the Authority identify themselves.

Mr. William Wrenn of Weed avenue came forward and asked what the Authority thought about the heat during the day, which was close to 100 degrees. He said that the trees cool and clean the area. Based on 100 trees per acre, he estimated there were 700 trees on the acreage. Those trees absorb close to 200 lbs. of particulates during a year. The woodlands cooler off the golf course. He said that he expected there were fewer rounds of golf today because of the heat. The trees clean the air and Norwalk already has unhealthy air. The bigger trees clean more air and therefore have more value. The bottom line should include the amount of revenue and the value of the trees that might be removed.

Ms. Betsy Wrenn said that in Saving Private Ryan, there was a scene where the home sick soldiers were reminiscing about being home and there was an oak tree in the background, which symbolized the soldiers' home.

PRO'S REPORT.

Mr. Ruiz said that the heat had affected the number of rounds. A number of things are being done to provide better service such as moving the cars behind the restaurant. The second Monday Shotgun, has been advertised and 100 golfers have registered for it already. Modified pricing and offering specials have attracted the public. The Club Championship will be this weekend and it is expected that 65 players will participate. Junior camps and clinics are going well with a maximum of 16 children per group. Event registration is working out well.

Mr. Mount said that the two letters from the outings were very complimentary. Mr. Ruiz replied that the customers had been there before and were pleasantly surprised with the improvements.

SUPERINTENDENT'S REPORT.

Mr. Schell said that the routine maintenance was continuing. The course is holding up fairly well. Water is being purchased every night.

EXECUTIVE DIRECTOR'S REPORT.

Mr. Guyer said that this year's June figures show improvement when compared to last June. Rounds were up about 5% and the revenues up 10% despite of the amount of rain in June.

Things are improving and so are the conditions. There has been a major increase in the number of I.D.s issued. He distributed a document from the National Golf Foundation with the percentage of rounds that were played in New England. The number of rounds at Oak Hills were up, rather than the overall decrease that New England saw.

Mr. Guyer said that Jacob Henny, a junior golfer, was one of two juniors for the CSGA Amateur; USGA Junior Amateur Qualifier, PGA Junior Qualifier and the winner of the MGA Public Links. Connor O'Brien won the AJGA and the CSGA Junior Amateur title. Both Jacob and Connor have been invited to play on the CSGA New England Junior Amateur team.

COMMITTEE REPORTS AND DISCUSSION.

Tennis/restaurant Liaison Committee:

Mr. Cifatte said that the courts were in good condition and a letter had come in praising the court conditions. During the week, the resident pro has many tournaments scheduled and it has been difficult to find open court time, however, next week there will be more open time.

The restaurant is still going through start up growing pains. There has been a good marketing effort. There will be a meeting to adjust the coordinating between the golfers and the restaurant. The restaurant paid their rent on time.

Greens Facility and Water Use Committee: No report

Finance Committee:

Mr. Guyer then distributed the financial report. Currently there is more money in the bank than last year. The Accounts Payable is down to about \$27,000. He then gave an overview of the P&L. The revenue remains flat, but last year had a Groupon event. This year the course is ahead in revenues. In Expenses, the debt owed has decreased.

Mr. Mount said that he was fairly happy with the monthly figures. Mr. Virgulak said that a payment was made to the City on the 2nd or 3rd of July and the Authority is on track with the repayment at this time. Mr. DesRoches asked about escrow account. Mr. Guyer reviewed the details with the Authority members.

Legal Committee: No report.

Mr. Kementzides commented that there needs to be a discussion about the oil tank removal and who is responsible for that.

Marketing Committee:

Mr. Mount said that he hoped people heard the radio advertisements. He will be sending a proposal to do the digital billboards on I-95. He said that he was working on a direct mail plan in order to keep deriving revenue from outside of the Norwalk residents. Mr. Mount said that he did not know yet how many certificates were sold on the radio. The Mayor's Trophy is scheduled for September 9th and it will be rededicated to the founding Mayor.

Human Resources/Policy Committee: Mr. Mount requested to table his report to the next meeting. This was agreeable to all.

Master Plan Committee: No report.

OLD BUSINESS.

Ad hoc Driving Range Committee:

Mr. DesRoches said that there were a series of discussions with Mr. Mount, Mr. Barron and the vendors about their proposals. Both proposals have been modified. Mr. Mount has been away for the last few weeks and the proposals just came in earlier in the week. There will be a more in depth report at the next meeting.

Mr. Mount said that the City staff has been very helpful. Both Mr. Foley, the Purchasing Director and Mr. Barron in Finance were extremely helpful.

NEW BUSINESS.

Mr. Corsello suggested that an ad hoc committee be set up for the Mayor's Trophy. Mr. Mount suggested some of the type of signs used by political candidates for the Mayor's trophy. A brief discussion followed.

ACTION ON ANY ITEM HEREIN.

There were no actions taken at this time.

ADJOURNMENT.

**** MR. CIFATTE MOVED TO ADJOURN.**

**** MS. WORKS SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 8:27 p.m.

Respectfully submitted,

Sharon L. Soltes
Telesco Secretarial Services

City of Norwalk
Oak Hills Authority
Regular Meeting
July 18, 2013

OAK HILLS SALES ANALYSIS JUNE 2013

<u>Description</u>	<u>Jun 2012</u>	<u>Jun 2013</u>	<u>Inc/(Dec)</u>	<u>YTD 2012</u>	<u>YTD 2013</u>	<u>Inc/(Dec)</u>
Total Revenue Rounds	5,001	5,236	4.7%	33,446	32,157	-3.9%
Total Non Revenue Rounds	<u>1</u>	<u>69</u>	<u>6800.0%</u>	<u>1,746</u>	<u>366</u>	<u>-79.0%</u>
Total All Rounds	5,002	5,305	6.1%	35,192	32,523	-7.6%
 Total Carts	 2,844	 2,981	 4.8%	 18,003	 18,156	 0.8%
Total Golf ID Cards	133	208	56.4%	1,989	1,857	-6.6%
Total Gift Cards	57	54	-5.3%	232	229	-1.3%
 Total \$ Revenue Rounds	 \$137,008	 \$150,289	 9.7%	 \$887,405	 \$857,449	 -3.4%
Total Carts \$	\$43,974	\$45,197	2.8%	\$273,784	\$273,882	0.0%
Total Golf ID Cards \$	\$10,435	\$15,535	48.9%	\$137,050	\$143,434	4.7%
Total Gift Cards \$	\$3,576	\$4,502	25.9%	\$19,439	\$16,732	-13.9%
	\$194,993	\$215,523	10.5%	\$1,317,678	\$1,291,497	-2.0%
 Resident Adult 18 Rounds	 1,803	 1,645	 -8.8%	 12,999	 10,633	 -18.2%
Resident Senior 18 Rounds	1,085	1,025	-5.5%	7,291	6,935	-4.9%
Junior 18 Rounds	118	70	-40.7%	848	559	-34.1%
Resident Golf T 18 Rounds	7	16	128.6%	409	370	-9.5%
Resident Empl 18 Rounds	131	126	-3.8%	1,072	1,069	-0.3%
Non Resident 18 Rounds	1,489	1,707	14.6%	9,294	9,358	0.7%
Total 9 Hole Rounds	353	638	80.7%	1,490	3,211	115.5%
 Resident Adult 18 Rounds \$	 \$44,694	 \$42,222	 -5.5%	 \$314,758	 \$265,240	 -15.7%
Resident Senior 18 Rounds \$	\$20,552	\$20,764	1.0%	\$136,192	\$132,883	-2.4%
Junior 18 Rounds \$	\$1,670	\$994	-40.5%	\$12,504	\$8,244	-34.1%
Resident Golf T 18 Rounds \$	\$44	\$127	188.6%	\$629	\$582	0.0%
Resident Empl 18 Rounds \$	\$1,069	\$1,058	-1.0%	\$9,228	\$7,442	-19.4%
Non Resident 18 Rounds \$	\$60,848	\$71,521	17.5%	\$380,954	\$375,353	-1.5%
Total 9 Hole Rounds \$	\$7,800	\$13,015	66.9%	\$32,370	\$65,357	101.9%
 JR NONRES DISC	 2	 8	 300.0%	 2	 19	 850.0%
NONRES DISCOUNT	1	0	-100.0%	41	63	53.7%
FAMILY REG	0	17	0.0%	18	65	261.1%
CITY/OWNER REG	<u>3</u>	<u>1</u>	<u>-66.7%</u>	<u>13</u>	<u>15</u>	<u>15.4%</u>
Total	4	18	350.0%	72	143	98.6%
 GolfNow Rounds	 	 33	 	 	 374	
GolfNow Dollars		\$1,986			\$15,925	
		\$60.18			\$42.58	

National Golf Foundation Data

- **New England**
 - **1.6% May**
 - **(11.3%) May YTD**
- **Oak Hills**
 - **4.0% May**
 - **(5.1%) May YTD**
- **CT**
 - **(4.9%) May**
 - **(16.8%) May YTD**

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07/18/13

Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet Prev Year Comparison
As of June 30, 2013

	Jun 30, 13	Jun 30, 12	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · Cash				
1010 · CAP Account - Wells Fargo	27,061.27	13,828.85	13,232.42	95.7%
1011 · Money Market - Wells Fargo	178,079.70	165,767.89	12,311.81	7.4%
1040 · Escrow Security Dep Apt 2 Right	2,000.17	2,000.00	0.17	0.0%
1050 · Petty	400.00	145.70	254.30	174.5%
Total 1000 · Cash	207,541.14	181,742.44	25,798.70	14.2%
Total Checking/Savings	207,541.14	181,742.44	25,798.70	14.2%
Accounts Receivable				
1201 · Accounts Receivable	0.00	9,789.96	-9,789.96	-100.0%
Total Accounts Receivable	0.00	9,789.96	-9,789.96	-100.0%
Other Current Assets				
1100 · Inventory	110,056.35	118,737.27	-8,680.92	-7.3%
1200 · Receivables				
1205 · Rents Receivable	5,000.00	0.00	5,000.00	100.0%
Total 1200 · Receivables	5,000.00	0.00	5,000.00	100.0%
1300 · Prepaid Expenses	16,071.80	49,349.17	-33,277.37	-67.4%
Total Other Current Assets	131,128.15	168,086.44	-36,958.29	-22.0%
Total Current Assets	338,669.29	359,618.84	-20,949.55	-5.8%
Fixed Assets				
1500 · Fixed Assets				
1505 · Machinery and Equipment	1,032,703.70	858,353.40	174,350.30	20.3%
1510 · Accumulated Depreciation/Amort.	-2,328,418.85	-2,127,788.04	-200,630.81	-9.4%
1561 · Park Improvements	1,587,345.42	1,509,803.27	77,542.15	5.1%
1562 · Restaurant	2,277,134.66	2,277,134.66	0.00	0.0%
1570 · Capital Projects in Progress	0.00	47,505.19	-47,505.19	-100.0%
Total 1500 · Fixed Assets	2,568,764.93	2,565,008.48	3,756.45	0.2%
Total Fixed Assets	2,568,764.93	2,565,008.48	3,756.45	0.2%
Other Assets				
1550 · Other Assets				
1555 · City of Norwalk Escrow Account	40,000.00	0.00	40,000.00	100.0%
Total 1550 · Other Assets	40,000.00	0.00	40,000.00	100.0%
Total Other Assets	40,000.00	0.00	40,000.00	100.0%
TOTAL ASSETS	2,947,434.22	2,924,627.32	22,806.90	0.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · *Accounts Payable	26,696.50	121,923.12	-95,226.62	-78.1%
Total Accounts Payable	26,696.50	121,923.12	-95,226.62	-78.1%
Other Current Liabilities				
2050 · Accounts Payable-Tennis Revenue	3,600.00	0.00	3,600.00	100.0%
2100 · Accrued Payroll	16,021.95	16,520.77	-498.82	-3.0%
2104 · Accrued retirement contribution	0.00	3,788.85	-3,788.85	-100.0%
2105 · Accrued Vacation Pay	7,437.71	7,437.71	0.00	0.0%
2106 · Accrued Sick Leave Pay	26,102.31	26,102.31	0.00	0.0%
2200 · Accrued Expenses	21,166.74	95,832.76	-74,666.02	-77.9%
2210 · Security Deposit-Entrance House				
2212 · Security Dep - Apt 2 Right	2,000.17	2,000.00	0.17	0.0%
Total 2210 · Security Deposit-Entrance Ho...	2,000.17	2,000.00	0.17	0.0%

1:56 PM

07/18/13

Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet Prev Year Comparison
As of June 30, 2013

	Jun 30, 13	Jun 30, 12	\$ Change	% Change
2250 · Deferred Revenue				
2251 · Tournament Deposits	2,000.00	700.00	1,300.00	185.7%
2250 · Deferred Revenue - Other	10,000.00	16,800.00	-6,800.00	-40.5%
Total 2250 · Deferred Revenue	12,000.00	17,500.00	-5,500.00	-31.4%
2400 · Cart Sales Tax Due	-211.00	0.00	-211.00	-100.0%
2500 · Monies due City of Norwalk				
2501 · Bond Due to City of Norwalk	134,705.80	0.00	134,705.80	100.0%
2502 · Escrow due to City of Norwalk	33,333.30	0.00	33,333.30	100.0%
2503 · 150k Capital Debt	13,843.10	0.00	13,843.10	100.0%
2504 · 150k Operating Debt	7,355.86	0.00	7,355.86	100.0%
2500 · Monies due City of Norwalk - Other	0.00	160,649.19	-160,649.19	-100.0%
Total 2500 · Monies due City of Norwalk	189,238.06	160,649.19	28,588.87	17.8%
Total Other Current Liabilities	277,355.94	329,831.59	-52,475.65	-15.9%
Total Current Liabilities	304,052.44	451,754.71	-147,702.27	-32.7%
Long Term Liabilities				
2700 · Irrigation Debt	260,526.31	260,526.31	0.00	0.0%
2725 · Restaurant debt	1,971,067.00	1,971,067.00	0.00	0.0%
2726 · Paving Debt	97,582.50	97,582.50	0.00	0.0%
2730 · Capital Debt (150k)	125,047.34	0.00	125,047.34	100.0%
2731 · Operating Expense Debt (150k)	150,000.00	0.00	150,000.00	100.0%
2760 · Loans Payable John Deere	0.00	3,945.08	-3,945.08	-100.0%
2762 · John Deere Loan - 2010	59,246.02	90,426.52	-31,180.50	-34.5%
2763 · GE Capital (John Deere) 2012	112,321.12	0.00	112,321.12	100.0%
Total Long Term Liabilities	2,775,790.29	2,423,547.41	352,242.88	14.5%
Total Liabilities	3,079,842.73	2,875,302.12	204,540.61	7.1%
Equity				
3000 · Fund Balance				
3010 · Fund Balance - Beginning	-42,873.28	-42,873.28	0.00	0.0%
Total 3000 · Fund Balance	-42,873.28	-42,873.28	0.00	0.0%
3500 · Reserves				
3550 · Reserve for Contingencies	405,368.10	405,368.10	0.00	0.0%
Total 3500 · Reserves	405,368.10	405,368.10	0.00	0.0%
3900 · Retained Earnings	-313,169.62	-238,801.18	-74,368.44	-31.1%
Net Income	-181,733.71	-74,368.44	-107,365.27	-144.4%
Total Equity	-132,408.51	49,325.20	-181,733.71	-368.4%
TOTAL LIABILITIES & EQUITY	2,947,434.22	2,924,627.32	22,806.90	0.8%

1:57 PM

07/18/13

Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet Current Month Vs. Prior Month
As of June 30, 2013

	Jun 30, 13	May 31, 13	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · Cash				
1010 · CAP Account - Wells Fargo	27,061.27	61,133.11	-34,071.84	-55.7%
1011 · Money Market - Wells Fargo	178,079.70	88,319.69	89,760.01	101.6%
1040 · Escrow Security Dep Apt 2 Right	2,000.17	2,000.17	0.00	0.0%
1050 · Petty	400.00	400.00	0.00	0.0%
Total 1000 · Cash	207,541.14	151,852.97	55,688.17	36.7%
Total Checking/Savings	207,541.14	151,852.97	55,688.17	36.7%
Other Current Assets				
1100 · Inventory	110,056.35	125,594.68	-15,538.33	-12.4%
1200 · Receivables				
1205 · Rents Receivable	5,000.00	5,000.00	0.00	0.0%
Total 1200 · Receivables	5,000.00	5,000.00	0.00	0.0%
1300 · Prepaid Expenses	16,071.80	13,208.56	2,863.24	21.7%
Total Other Current Assets	131,128.15	143,803.24	-12,675.09	-8.8%
Total Current Assets	338,669.29	295,656.21	43,013.08	14.6%
Fixed Assets				
1500 · Fixed Assets				
1505 · Machinery and Equipment	1,032,703.70	1,032,703.70	0.00	0.0%
1510 · Accumulated Depreciation/Amort.	-2,328,418.85	-2,311,520.12	-16,898.73	-0.7%
1561 · Park Improvements	1,587,345.42	1,587,345.42	0.00	0.0%
1562 · Restaurant	2,277,134.66	2,277,134.66	0.00	0.0%
Total 1500 · Fixed Assets	2,568,764.93	2,585,663.66	-16,898.73	-0.7%
Total Fixed Assets	2,568,764.93	2,585,663.66	-16,898.73	-0.7%
Other Assets				
1550 · Other Assets				
1555 · City of Norwalk Escrow Account	40,000.00	40,000.00	0.00	0.0%
Total 1550 · Other Assets	40,000.00	40,000.00	0.00	0.0%
Total Other Assets	40,000.00	40,000.00	0.00	0.0%
TOTAL ASSETS	2,947,434.22	2,921,319.87	26,114.35	0.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · *Accounts Payable	26,696.50	77,525.85	-50,829.35	-65.6%
Total Accounts Payable	26,696.50	77,525.85	-50,829.35	-65.6%
Other Current Liabilities				
2050 · Accounts Payable-Tennis Revenue	3,600.00	14,280.00	-10,680.00	-74.8%
2100 · Accrued Payroll	16,021.95	15,109.27	912.68	6.0%
2104 · Accrued retirement contribution	0.00	4,261.89	-4,261.89	-100.0%
2105 · Accrued Vacation Pay	7,437.71	7,437.71	0.00	0.0%
2106 · Accrued Sick Leave Pay	26,102.31	26,102.31	0.00	0.0%
2200 · Accrued Expenses	21,166.74	21,166.74	0.00	0.0%
2210 · Security Deposit-Entrance House				
2212 · Security Dep - Apt 2 Right	2,000.17	2,000.17	0.00	0.0%
Total 2210 · Security Deposit-Entrance Ho...	2,000.17	2,000.17	0.00	0.0%
2250 · Deferred Revenue				
2251 · Tournament Deposits	2,000.00	2,000.00	0.00	0.0%
2250 · Deferred Revenue - Other	10,000.00	0.00	10,000.00	100.0%
Total 2250 · Deferred Revenue	12,000.00	2,000.00	10,000.00	500.0%
2400 · Cart Sales Tax Due	-211.00	0.00	-211.00	-100.0%

1:57 PM

07/18/13

Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet Current Month Vs. Prior Month
As of June 30, 2013

	Jun 30, 13	May 31, 13	\$ Change	% Change
2500 · Monies due City of Norwalk				
2501 · Bond Due to City of Norwalk	134,705.80	121,235.22	13,470.58	11.1%
2502 · Escrow due to City of Norwalk	33,333.30	29,999.97	3,333.33	11.1%
2503 · 150k Capital Debt	13,843.10	12,458.79	1,384.31	11.1%
2504 · 150k Operating Debt	7,355.86	7,355.86	0.00	0.0%
Total 2500 · Monies due City of Norwalk	189,238.06	171,049.84	18,188.22	10.6%
Total Other Current Liabilities	277,355.94	263,407.93	13,948.01	5.3%
Total Current Liabilities	304,052.44	340,933.78	-36,881.34	-10.8%
Long Term Liabilities				
2700 · Irrigation Debt	260,526.31	260,526.31	0.00	0.0%
2725 · Restaurant debt	1,971,067.00	1,971,067.00	0.00	0.0%
2726 · Paving Debt	97,582.50	97,582.50	0.00	0.0%
2730 · Capital Debt (150k)	125,047.34	125,047.34	0.00	0.0%
2731 · Operating Expense Debt (150k)	150,000.00	150,000.00	0.00	0.0%
2762 · John Deere Loan - 2010	59,246.02	61,701.78	-2,455.76	-4.0%
2763 · GE Capital (John Deere) 2012	112,321.12	116,628.79	-4,307.67	-3.7%
Total Long Term Liabilities	2,775,790.29	2,782,553.72	-6,763.43	-0.2%
Total Liabilities	3,079,842.73	3,123,487.50	-43,644.77	-1.4%
Equity				
3000 · Fund Balance				
3010 · Fund Balance - Beginning	-42,873.28	-42,873.28	0.00	0.0%
Total 3000 · Fund Balance	-42,873.28	-42,873.28	0.00	0.0%
3500 · Reserves				
3550 · Reserve for Contingencies	405,368.10	405,368.10	0.00	0.0%
Total 3500 · Reserves	405,368.10	405,368.10	0.00	0.0%
3900 · Retained Earnings	-313,169.62	-313,169.62	0.00	0.0%
Net Income	-181,733.71	-251,492.83	69,759.12	27.7%
Total Equity	-132,408.51	-202,167.63	69,759.12	34.5%
TOTAL LIABILITIES & EQUITY	2,947,434.22	2,921,319.87	26,114.35	0.9%

1:58 PM

07/18/13

Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
June 2013

	Jun 13	Jun 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · REVENUES				
4001 · Golf Revenue				
4010 · Golf Fees	134,569.00	124,774.32	9,794.68	7.9%
4020 · I.D. Cards	15,470.00	14,332.00	1,138.00	7.9%
4030 · Tournament Fees	14,219.00	12,200.00	2,019.00	16.6%
4050 · Cart Revenue	45,197.00	34,363.00	10,834.00	31.5%
4060 · Golf Revenue - Gift Certif.	4,402.00	3,576.00	826.00	23.1%
4070 · Gift & Rain Checks Redeemed	-4,144.00	0.00	-4,144.00	-100.0%
4080 · Golf Revenue-Advertising	0.00	18,765.00	-18,765.00	-100.0%
4001 · Golf Revenue - Other	-13,392.00	0.00	-13,392.00	-100.0%
Total 4001 · Golf Revenue	196,321.00	208,010.32	-11,689.32	-5.6%
4100 · Tennis Revenue	10,000.00	2,200.00	7,800.00	354.6%
4200 · Rental Income	1,000.00	0.00	1,000.00	100.0%
4300 · Investment Income	76.64	23.78	52.86	222.3%
4400 · Misc. Income	500.00	-79.14	579.14	731.8%
4600 · Restaurant Income	8,907.00	8,886.10	20.90	0.2%
Total 4000 · REVENUES	216,804.64	219,041.06	-2,236.42	-1.0%
Total Income	216,804.64	219,041.06	-2,236.42	-1.0%
Gross Profit	216,804.64	219,041.06	-2,236.42	-1.0%
Expense				
5000 · PERSONNEL EXPENSE				
5010 · Management Salary	5,865.37	2,137.04	3,728.33	174.5%
5030 · Administrative	13,864.53	24,226.15	-10,361.62	-42.8%
5050 · Course Personnel	21,307.04	10,504.35	10,802.69	102.8%
5060 · Course Personnel O/T	1,837.29	1,186.50	650.79	54.9%
5070 · Seasonal Personnel	3,481.56	7,328.86	-3,847.30	-52.5%
5080 · Seasonal Personnel O/T	297.38	2,599.30	-2,301.92	-88.6%
5090 · Cart Personnel	0.00	-10,819.31	10,819.31	100.0%
Total 5000 · PERSONNEL EXPENSE	46,653.17	37,162.89	9,490.28	25.5%
5200 · EMPLOYEE BENEFITS				
5210 · Payroll Taxes	5,340.86	805.38	4,535.48	563.2%
5230 · State Unemployment	1,697.31	1,844.81	-147.50	-8.0%
5250 · Health Insurance	-279.39	2,309.50	-2,588.89	-112.1%
5260 · Workmans Compensation	1,171.42	-362.58	1,534.00	423.1%
5270 · Retirement Plans	-242.13	282.79	-524.92	-185.6%
Total 5200 · EMPLOYEE BENEFITS	7,688.07	4,879.90	2,808.17	57.6%
5400 · ADMINISTRATIVE EXPENSES				
5420 · Telephone	822.58	859.15	-36.57	-4.3%
5430 · Professional Fees	4,024.35	1,500.00	2,524.35	168.3%
5435 · Professional Services-Golf Pro	0.00	4,775.64	-4,775.64	-100.0%
5436 · Advertising	0.00	18,765.00	-18,765.00	-100.0%
5440 · Office Expense	2,731.03	4,232.70	-1,501.67	-35.5%
5441 · Bank Charges	180.41	117.10	63.31	54.1%
5442 · Credit Card Fees	2,887.37	3,598.97	-711.60	-19.8%
5450 · Training and Dues	756.00	-40.00	796.00	1,990.0%
5460 · Outside Services	0.00	451.66	-451.66	-100.0%
5461 · Authority Secretarial Services	128.34	253.05	-124.71	-49.3%
5469 · Other Outside Services	271.40	1.62	269.78	16,653.1%
5470 · Other Administrative	2,709.40	4,029.61	-1,320.21	-32.8%
5480 · Utilities	2,996.44	6,765.14	-3,768.70	-55.7%
5490 · Water	216.05	-3,299.43	3,515.48	106.6%
5500 · Liability Insurance	2,861.33	2,861.33	0.00	0.0%

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
June 2013

	Jun 13	Jun 12	\$ Change	% Change
5520 · Interest Expense				
5524 · Interest on Textron loan	0.00	234.87	-234.87	-100.0%
5525 · Interest on GE equipment loan	525.07	0.00	525.07	100.0%
5520 · Interest Expense - Other	244.24	-36.35	280.59	771.9%
Total 5520 · Interest Expense	769.31	198.52	570.79	287.5%
Total 5400 · ADMINISTRATIVE EXPENSES	21,354.01	45,070.06	-23,716.05	-52.6%
5700 · PARK MAINTENANCE				
5710 · Water	1,433.50	4,076.09	-2,642.59	-64.8%
5720 · Heating Fuel	1,566.96	1,001.68	565.28	56.4%
5730 · Grounds Maintenance	957.22	12,606.12	-11,648.90	-92.4%
5740 · Tree Maintenance	0.00	4,945.98	-4,945.98	-100.0%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purcha...	0.00	2,008.01	-2,008.01	-100.0%
5752 · Agriculture/Chemicals Utilized	15,538.33	28,671.14	-13,132.81	-45.8%
Total 5750 · Agriculture and Chemicals	15,538.33	30,679.15	-15,140.82	-49.4%
5760 · Irrigation Maintenance	579.99	2,088.14	-1,508.15	-72.2%
5770 · Consumable Tools	0.00	0.00	0.00	0.0%
5780 · Tee and Green Supplies	408.91	1,228.57	-819.66	-66.7%
5790 · Other Supplies	0.00	247.62	-247.62	-100.0%
5795 · Janitorial Supplies	260.54	30.80	229.74	745.9%
5800 · Equipment Maintenance	1,530.31	938.10	592.21	63.1%
5810 · Equipment Rental	0.00	18.69	-18.69	-100.0%
5820 · Building Maintenance	1,351.81	2,037.68	-685.87	-33.7%
5860 · Gasoline/Diesel Fuel	1,684.63	2,845.13	-1,160.50	-40.8%
5880 · Employee work clothes	0.00	326.04	-326.04	-100.0%
Total 5700 · PARK MAINTENANCE	25,312.20	63,069.79	-37,757.59	-59.9%
6000 · CART EXPENSE				
6010 · Cart Lease Expense	8,396.85	-7,997.00	16,393.85	205.0%
6020 · Electricity	1,259.43	1,241.28	18.15	1.5%
6030 · Maintenance	894.84	0.00	894.84	100.0%
6050 · Cart Insurance	400.00	400.00	0.00	0.0%
6060 · Misc. Cart Expense	0.00	375.00	-375.00	-100.0%
Total 6000 · CART EXPENSE	10,951.12	-5,980.72	16,931.84	283.1%
Total Expense	111,958.57	144,201.92	-32,243.35	-22.4%
Net Ordinary Income	104,846.07	74,839.14	30,006.93	40.1%
Other Income/Expense				
Other Expense				
8000 · Depreciation/Amortization	16,898.73	18,640.17	-1,741.44	-9.3%
8001 · Capital projects	0.00	-33,988.76	33,988.76	100.0%
8002 · Bond to City	13,470.58	14,234.58	-764.00	-5.4%
8003 · Replenish escrow	3,333.33	0.00	3,333.33	100.0%
8004 · Capital Debt to City	1,384.31	0.00	1,384.31	100.0%
Total Other Expense	35,086.95	-1,114.01	36,200.96	3,249.6%
Net Other Income	-35,086.95	1,114.01	-36,200.96	-3,249.6%
Net Income	69,759.12	75,953.15	-6,194.03	-8.2%

1:57 PM

07/18/13

Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Month
June 2013

	Jun 13	May 13	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · REVENUES				
4001 · Golf Revenue				
4010 · Golf Fees	134,569.00	114,878.00	19,691.00	17.1%
4020 · I.D. Cards	15,470.00	24,264.00	-8,794.00	-36.2%
4030 · Tournament Fees	14,219.00	4,040.00	10,179.00	252.0%
4050 · Cart Revenue	45,197.00	35,145.26	10,051.74	28.6%
4060 · Golf Revenue - Gift Certif.	4,402.00	981.00	3,421.00	348.7%
4070 · Gift & Rain Checks Redeemed	-4,144.00	-3,104.00	-1,040.00	-33.5%
4001 · Golf Revenue - Other	-13,392.00	0.00	-13,392.00	-100.0%
Total 4001 · Golf Revenue	196,321.00	176,204.26	20,116.74	11.4%
4100 · Tennis Revenue	10,000.00	5,000.00	5,000.00	100.0%
4200 · Rental Income	1,000.00	1,000.00	0.00	0.0%
4300 · Investment Income	76.64	31.08	45.56	146.6%
4400 · Misc. Income	500.00	0.00	500.00	100.0%
4500 · Cash Over/Under	0.00	137.19	-137.19	-100.0%
4600 · Restaurant Income	8,907.00	8,915.00	-8.00	-0.1%
Total 4000 · REVENUES	216,804.64	191,287.53	25,517.11	13.3%
Total Income	216,804.64	191,287.53	25,517.11	13.3%
Gross Profit	216,804.64	191,287.53	25,517.11	13.3%
Expense				
5000 · PERSONNEL EXPENSE				
5010 · Management Salary	5,865.37	2,692.30	3,173.07	117.9%
5030 · Administrative	13,864.53	14,403.89	-539.36	-3.7%
5050 · Course Personnel	21,307.04	22,446.94	-1,139.90	-5.1%
5060 · Course Personnel O/T	1,837.29	102.52	1,734.77	1,692.1%
5070 · Seasonal Personnel	3,481.56	9,850.00	-6,368.44	-64.7%
5080 · Seasonal Personnel O/T	297.38	0.00	297.38	100.0%
Total 5000 · PERSONNEL EXPENSE	46,653.17	49,495.65	-2,842.48	-5.7%
5200 · EMPLOYEE BENEFITS				
5210 · Payroll Taxes	5,340.86	9,741.07	-4,400.21	-45.2%
5230 · State Unemployment	1,697.31	2,256.15	-558.84	-24.8%
5250 · Health Insurance	-279.39	2,718.36	-2,997.75	-110.3%
5260 · Workmans Compensation	1,171.42	1,171.42	0.00	0.0%
5270 · Retirement Plans	-242.13	196.16	-438.29	-223.4%
Total 5200 · EMPLOYEE BENEFITS	7,688.07	16,083.16	-8,395.09	-52.2%
5400 · ADMINISTRATIVE EXPENSES				
5420 · Telephone	822.58	534.48	288.10	53.9%
5430 · Professional Fees	4,024.35	10,335.33	-6,310.98	-61.1%
5435 · Professional Services-Golf Pro	0.00	4,166.66	-4,166.66	-100.0%
5440 · Office Expense	2,731.03	4,258.01	-1,526.98	-35.9%
5441 · Bank Charges	180.41	156.54	23.87	15.3%
5442 · Credit Card Fees	2,887.37	2,204.13	683.24	31.0%
5450 · Training and Dues	756.00	0.00	756.00	100.0%
5461 · Authority Secretarial Services	128.34	105.34	23.00	21.8%
5469 · Other Outside Services	271.40	271.40	0.00	0.0%
5470 · Other Administrative	2,709.40	554.42	2,154.98	388.7%
5480 · Utilities	2,996.44	2,686.38	310.06	11.5%
5490 · Water	216.05	73.64	142.41	193.4%
5500 · Liability Insurance	2,861.33	2,861.33	0.00	0.0%
5520 · Interest Expense				
5525 · Interest on GE equipment loan	525.07	1,068.76	-543.69	-50.9%
5520 · Interest Expense - Other	244.24	253.92	-9.68	-3.8%
Total 5520 · Interest Expense	769.31	1,322.68	-553.37	-41.8%
Total 5400 · ADMINISTRATIVE EXPENSES	21,354.01	29,530.34	-8,176.33	-27.7%

1:57 PM
07/18/13
Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Month
June 2013

	Jun 13	May 13	\$ Change	% Change
5700 · PARK MAINTENANCE				
5710 · Water	1,433.50	6,347.77	-4,914.27	-77.4%
5720 · Heating Fuel	1,566.96	0.00	1,566.96	100.0%
5730 · Grounds Maintenance	957.22	9,436.72	-8,479.50	-89.9%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purcha...	0.00	370.00	-370.00	-100.0%
5752 · Agriculture/Chemicals Utilized	15,538.33	52,927.63	-37,389.30	-70.6%
Total 5750 · Agriculture and Chemicals	15,538.33	53,297.63	-37,759.30	-70.9%
5760 · Irrigation Maintenance	579.99	988.05	-408.06	-41.3%
5770 · Consumable Tools	0.00	738.62	-738.62	-100.0%
5780 · Tee and Green Supplies	408.91	176.05	232.86	132.3%
5795 · Janitorial Supplies	260.54	0.00	260.54	100.0%
5800 · Equipment Maintenance	1,530.31	4,127.59	-2,597.28	-62.9%
5810 · Equipment Rental	0.00	19.71	-19.71	-100.0%
5820 · Building Maintenance	1,351.81	3,090.32	-1,738.51	-56.3%
5860 · Gasoline/Diesel Fuel	1,684.63	0.00	1,684.63	100.0%
Total 5700 · PARK MAINTENANCE	25,312.20	78,222.46	-52,910.26	-67.6%
6000 · CART EXPENSE				
6010 · Cart Lease Expense	8,396.85	7,997.00	399.85	5.0%
6020 · Electricity	1,259.43	801.58	457.85	57.1%
6030 · Maintenance	894.84	0.00	894.84	100.0%
6050 · Cart Insurance	400.00	400.00	0.00	0.0%
6060 · Misc. Cart Expense	0.00	71.20	-71.20	-100.0%
Total 6000 · CART EXPENSE	10,951.12	9,269.78	1,681.34	18.1%
Total Expense	111,958.57	182,601.39	-70,642.82	-38.7%
Net Ordinary Income	104,846.07	8,686.14	96,159.93	1,107.1%
Other Income/Expense				
Other Expense				
8000 · Depreciation/Amortization	16,898.73	16,898.73	0.00	0.0%
8002 · Bond to City	13,470.58	13,470.58	0.00	0.0%
8003 · Replenish escrow	3,333.33	3,333.33	0.00	0.0%
8004 · Capital Debt to City	1,384.31	1,384.31	0.00	0.0%
Total Other Expense	35,086.95	35,086.95	0.00	0.0%
Net Other Income	-35,086.95	-35,086.95	0.00	0.0%
Net Income	69,759.12	-26,400.81	96,159.93	364.2%

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2012 through June 2013

	Jul '12 - Jun 13	Jul '11 - Jun 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · REVENUES				
4001 · Golf Revenue				
4010 · Golf Fees	809,706.08	892,126.44	-82,420.36	-9.2%
4020 · I.D. Cards	143,481.00	133,392.00	10,089.00	7.6%
4030 · Tournament Fees	44,339.00	12,200.00	32,139.00	263.4%
4050 · Cart Revenue	260,307.75	250,013.00	10,294.75	4.1%
4060 · Golf Revenue - Gift Certif.	16,982.00	18,046.00	-1,064.00	-5.9%
4070 · Gift & Rain Checks Redeemed	-20,980.80	0.00	-20,980.80	-100.0%
4080 · Golf Revenue-Advertising	3,000.00	18,765.00	-15,765.00	-84.0%
4001 · Golf Revenue - Other	0.00	0.00	0.00	0.0%
Total 4001 · Golf Revenue	1,256,835.03	1,324,542.44	-67,707.41	-5.1%
4100 · Tennis Revenue	31,800.00	26,800.00	5,000.00	18.7%
4200 · Rental Income	17,600.44	3,300.00	14,300.44	433.4%
4300 · Investment Income	343.23	325.06	18.17	5.6%
4400 · Misc. Income	16,773.29	0.00	16,773.29	100.0%
4500 · Cash Over/Under	236.79	0.00	236.79	100.0%
4600 · Restaurant Income	102,975.16	98,474.94	4,500.22	4.6%
Total 4000 · REVENUES	1,426,563.94	1,453,442.44	-26,878.50	-1.9%
Total Income	1,426,563.94	1,453,442.44	-26,878.50	-1.9%
Gross Profit	1,426,563.94	1,453,442.44	-26,878.50	-1.9%
Expense				
5000 · PERSONNEL EXPENSE				
5010 · Management Salary	48,424.17	97,519.23	-49,095.06	-50.3%
5030 · Administrative	105,632.54	95,916.96	9,715.58	10.1%
5040 · Administrative O/T	189.00	0.00	189.00	100.0%
5050 · Course Personnel	232,619.26	242,841.37	-10,222.11	-4.2%
5060 · Course Personnel O/T	7,508.51	7,949.43	-440.92	-5.6%
5070 · Seasonal Personnel	77,048.16	92,757.56	-15,709.40	-16.9%
5080 · Seasonal Personnel O/T	5,741.59	8,812.03	-3,070.44	-34.8%
5090 · Cart Personnel	0.00	0.00	0.00	0.0%
Total 5000 · PERSONNEL EXPENSE	477,163.23	545,796.58	-68,633.35	-12.6%
5200 · EMPLOYEE BENEFITS				
5210 · Payroll Taxes	54,365.82	45,760.07	8,605.75	18.8%
5230 · State Unemployment	17,005.70	11,157.20	5,848.50	52.4%
5250 · Health Insurance	35,086.53	49,529.99	-14,443.46	-29.2%
5260 · Workmans Compensation	14,057.04	10,287.67	3,769.37	36.6%
5270 · Retirement Plans	2,620.34	5,929.15	-3,308.81	-55.8%
Total 5200 · EMPLOYEE BENEFITS	123,135.43	122,664.08	471.35	0.4%
5400 · ADMINISTRATIVE EXPENSES				
5420 · Telephone	5,511.15	6,675.37	-1,164.22	-17.4%
5430 · Professional Fees	34,443.02	23,000.00	11,443.02	49.8%
5435 · Professional Services-Golf Pro	45,833.26	4,775.64	41,057.62	859.7%
5436 · Advertising	1,152.38	18,765.00	-17,612.62	-93.9%
5440 · Office Expense	22,355.98	24,484.32	-2,128.34	-8.7%
5441 · Bank Charges	1,014.28	1,105.89	-91.61	-8.3%
5442 · Credit Card Fees	16,735.66	18,467.48	-1,731.82	-9.4%
5445 · Postage	73.00	951.64	-878.64	-92.3%
5450 · Training and Dues				
5451 · Travel Expenses	188.00	0.00	188.00	100.0%
5450 · Training and Dues - Other	1,388.42	1,395.00	-6.58	-0.5%
Total 5450 · Training and Dues	1,576.42	1,395.00	181.42	13.0%

2:04 PM
07/18/13
Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2012 through June 2013

	Jul '12 - Jun 13	Jul '11 - Jun 12	\$ Change	% Change
5460 · Outside Services	1,956.50	3,236.00	-1,279.50	-39.5%
5461 · Authority Secretarial Services	2,354.09	3,604.25	-1,250.16	-34.7%
5469 · Other Outside Services	2,998.76	1,163.57	1,835.19	157.7%
5470 · Other Administrative	14,265.93	8,102.31	6,163.62	76.1%
5480 · Utilities	22,959.97	24,955.02	-1,995.05	-8.0%
5490 · Water	798.76	780.60	18.16	2.3%
5500 · Liability Insurance	34,335.96	31,845.26	2,490.70	7.8%
5510 · Security	0.00	2,140.00	-2,140.00	-100.0%
5520 · Interest Expense				
5524 · Interest on Textron loan	0.00	234.87	-234.87	-100.0%
5525 · Interest on GE equipment loan	1,593.83	0.00	1,593.83	100.0%
5526 · Commercial debt service	1,446.86	0.00	1,446.86	100.0%
5520 · Interest Expense - Other	6,550.61	7,321.98	-771.37	-10.5%
Total 5520 · Interest Expense	9,591.30	7,556.85	2,034.45	26.9%
Total 5400 · ADMINISTRATIVE EXPENSES	217,956.42	183,004.20	34,952.22	19.1%
5700 · PARK MAINTENANCE				
5570 · Equipment Exp -John Deere Tax	250.00	0.00	250.00	100.0%
5710 · Water	29,267.80	19,232.66	10,035.14	52.2%
5720 · Heating Fuel	19,077.96	18,655.13	422.83	2.3%
5730 · Grounds Maintenance	26,651.95	61,714.45	-35,062.50	-56.8%
5740 · Tree Maintenance	15,169.02	8,578.15	6,590.87	76.8%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purcha...	124,165.03	120,503.53	3,661.50	3.0%
5752 · Agriculture/Chemicals Utilized	8,680.92	-3,052.99	11,733.91	384.3%
Total 5750 · Agriculture and Chemicals	132,845.95	117,450.54	15,395.41	13.1%
5760 · Irrigation Maintenance	10,781.81	9,951.81	830.00	8.3%
5770 · Consumable Tools	1,702.12	1,025.39	676.73	66.0%
5780 · Tee and Green Supplies	2,684.38	6,010.79	-3,326.41	-55.3%
5790 · Other Supplies	55.00	247.62	-192.62	-77.8%
5795 · Janitorial Supplies	1,877.58	2,018.47	-140.89	-7.0%
5800 · Equipment Maintenance	36,875.04	28,896.40	7,978.64	27.6%
5810 · Equipment Rental	313.64	689.78	-376.14	-54.5%
5820 · Building Maintenance	18,910.96	18,169.47	741.49	4.1%
5840 · Small Equipment	1,327.38	1,118.00	209.38	18.7%
5850 · Vehicle Maintenance	440.42	0.00	440.42	100.0%
5860 · Gasoline/Diesel Fuel	12,873.03	21,104.82	-8,231.79	-39.0%
5870 · Other Expense	224.85	0.00	224.85	100.0%
5880 · Employee work clothes	0.00	461.04	-461.04	-100.0%
Total 5700 · PARK MAINTENANCE	311,328.89	315,324.52	-3,995.63	-1.3%
6000 · CART EXPENSE				
6010 · Cart Lease Expense	56,778.70	0.00	56,778.70	100.0%
6020 · Electricity	8,345.83	8,384.97	-39.14	-0.5%
6030 · Maintenance	968.16	1,816.89	-848.73	-46.7%
6050 · Cart Insurance	4,800.00	4,800.00	0.00	0.0%
6060 · Misc. Cart Expense	255.31	19,173.75	-18,918.44	-98.7%
Total 6000 · CART EXPENSE	71,148.00	34,175.61	36,972.39	108.2%
Total Expense	1,200,731.97	1,200,964.99	-233.02	0.0%
Net Ordinary Income	225,831.97	252,477.45	-26,645.48	-10.6%

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07/18/13
Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2012 through June 2013

	<u>Jul '12 - Jun 13</u>	<u>Jul '11 - Jun 12</u>	<u>\$ Change</u>	<u>% Change</u>
Other Income/Expense				
Other Expense				
8000 · Depreciation/Amortization	200,630.81	218,237.59	-17,606.78	-8.1%
8001 · Capital projects	0.00	0.00	0.00	0.0%
8002 · Bond to City	152,402.61	108,608.30	43,794.31	40.3%
8003 · Replenish escrow	33,333.30	0.00	33,333.30	100.0%
8004 · Capital Debt to City	13,843.10	0.00	13,843.10	100.0%
8005 · Operating Debt to City	7,355.86	0.00	7,355.86	100.0%
Total Other Expense	<u>407,565.68</u>	<u>326,845.89</u>	<u>80,719.79</u>	<u>24.7%</u>
Net Other Income	<u>-407,565.68</u>	<u>-326,845.89</u>	<u>-80,719.79</u>	<u>-24.7%</u>
Net Income	<u>-181,733.71</u>	<u>-74,368.44</u>	<u>-107,365.27</u>	<u>-144.4%</u>