

FINAL

**CITY OF NORWALK
NORWALK MUNICIPAL EMPLOYEES PENSION BOARD
REGULAR MEETING
MAY 8, 2024**

ATTENDANCE: Frank Nash, Chair; Richard Baskin, Charles Pirro, David Pramer, James Hendrickson, Robert Raleigh, Eileen Romeo, Jared Schmitt, Finance Director

STAFF: Tina Fogell, Chief Human Resources Office; Chitsamay Lam, Comptroller

OTHERS: Britton Murdoch, Callan LLC; Kevin Schmidt, Callan LLC; Farias Parakh, Silchester

CALL TO ORDER

Mr. Nash called the meeting to order at 6:00 p.m. A quorum was present.

APPROVAL OF MINUTES

• April 10, 2024

**** THERE WAS A MOTION TO APPROVE THE MINUTES OF THE APRIL 10, 2024 MEETING.**

**** THERE WAS A SECOND.**

**** THE MOTION TO APPROVE THE MINUTES OF THE APRIL 10, 2024 MEETING AS EDITED PASSED UNANIMOUSLY.**

PUBLIC COMMENT

There was no one from the public who wished to comment at this time.

APPROVAL OF PENSION APPLICATIONS

Ms. Fogell presented the pension application for the Board's review.

**** THERE WAS A MOTION TO APPROVE THE PENSION AS PRESENTED.**

**** THERE WAS A SECOND**

**** THE MOTION PASSED UNANIMOUSLY.**

PERFORMANCE REVIEW

Mr. Murdoch from Callan reviewed the asset allocation and performance for the Pension Plan as of March 2024. The Board asked questions throughout the discussion, which Mr. Murdoch answered.

SILCHESTER PORTFOLIO REVIEW PRESENTATION

Ms. Parakh from Silchester presented a review of the firm, investment process and performance. The Board asked questions throughout the presentation.

ADJOURNMENT

**** THERE WAS A MOTION TO ADJOURN.**

**** THERE WAS A SECOND.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 6:57 p.m.

Respectfully submitted

S.L. Soltes

Telesco Secretarial Services