

NORWALK MUNICIPAL EMPLOYEES' PENSION BOARD MINUTES

**CITY OF NORWALK
MUNICIPAL EMPLOYEE PENSION BOARD
WEDNESDAY MAY 14, 2008**

ATTENDANCE: Michael Sweeney, Chairman; Gerald Moran; Charles Pirro; Debbie Troy; Andrea Locsy.

STAFF: H. James Hasseldanp, Jr., Director of Personnel and Labor Relations; John Schlosser, Personnel Administrator; Fred Gilden, Controller.
OTHER: Ellen Petrino, EAI, Principal/Senior consultant; Laura Kunkemueller, EAI, Senoir Consultant; Laurance Petterson (6:11 p.m., replaced Laurance Menzi).

CALL TO ORDER

Chairman Sweeney called the meeting to order at 6:00 p.m. for the Norwalk Food Service Pension Board.

OPENING MEETING OF FOOD SERVICE

Ms. Frederika Niklisl's pension plan was under examination. It appeared that Ms. Nikolisl was given the wrong information provided by the previous food service president regarding her benefit package. The discrepancies were resolved in favor of the employee. All payments were made retroactive to Ms. Nikilisl effective May 1, 2006

**** MR. PIRRO MOVED TO APPROVE.**

**** MR. MORAN AGREED.**

**** MS. LUCSY SECONDED.**

CALL TO ORDER

Mr. Sweeney had asked if anyone had any comments or adjustments to be made regarding the last meeting. No comments or adjustments were made.

Chairman Sweeney referred to the last meeting regarding six million dollars to be moved from Ivy Asset Management fund effective at the end of the second quarter.

**** MR. MORRAN MOVED TO APPROVE**

**** MR. PIRO SECONDED.**

APPROVAL OF PENSION APPLICATIONS

It was decided that Mr. Robert Siok's application would be withdrawn from the meeting due to owed contributions. Mr. Siok's application will be reviewed at the next meeting.

The board reviewed Mr. William Bruce's pension application. Mr. Bruce has 22 years , 1 month of service, final average salary 53,571.82, option 2 of 1,574.59 monthly until death with 1,574.59 monthly payable lifetime to the surviving joint annuitant. Commencement date is July 1, 2008.

**** MOTION PASSED UNANAMOUSLY.**

Jackie Kelly has 19 years, 6 months of service, final average salary 43,221.60, regular option was of 1,404.70 until death with 5 years certain. Commencement date is July 1, 2008.

**** MOTION PASSED UNANAMOUSLY.**

Mary Kingwood has 18 years, 5 months of service, final average salary 43,221.60, regular option was of 1,326.90 until death with 5 years certain. Commencement date is July 1, 2008.

**** MR. MORAN MOVED TO APPROVE.**

**** MR. PETERSON SECONDED.**

Joan Ward has 31 years, 9 months of service, final average salary 50,168.63, regular option of 2,153.00 monthly until death with 2,153.00 monthly payable lifetime to the surviving joint annuitant. Commencement date is May 3, 2008.

**** MR. PETERSON APPROVED.**

**** MOTION PASSED UNANIMOUSLY.**

Agnes Giltinan has 20 years of service, final average salary 50,035.18, regular option of 1,667.84 until death with 5 years certain. Commencement date is July 1, 2008.

**** MOTION PASSED UNANAMOUSLY.**

BLACKSTONE PRESENTATION

Mr. Eric Perlan, Associate in Client Relations and Mr. Josh Baumgauten, Managing Director of Blackstone discussed investments that were made on behalf of the board members. Mr. Perlan and Mr. Baumgauten answered any questions presented by the board members.

ADJOURNMENT

** MOTION PASSED UNANIMOUSLY.

The meeting was adjourned at 7:30 p.m.

Respectfully submitted,

Lisa Terrien
Telesco Secretarial Services

