

**CITY OF NORWALK  
PENSION BOARD OF TRUSTEES  
REGULAR MEETING  
APRIL 9, 2025**

**ATTENDANCE:** Frank Nash, Chair; James Hendrickson; Eileen Romeo; Francis Nash;  
David Pramer; Richard Baskin, Robert Raleigh

**OTHER:** Jared Schmitt, Chief Financial Officer; Chitsamay Lam, Kevin Schmidt,  
Callan; Britt Murdoch, Callan; Brenden Walsh, Empower

**CALL TO ORDER**

Chairman Nash called the meeting to order at 6:02 P.M. There was a quorum present.

**ROLL CALL**

A roll call of those present was performed.

**ACCEPTANCE OF MINUTES**

**A. REGULAR MEETING: MARCH 12, 2025**

**\*\* MR. HENDRICKSON MOVED TO APPROVE THE MINUTES OF MARCH 12, 2025  
AS SUBMITTED.**

**\*\* MR. BASKIN SECONDED THE MOTION.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

**B. REGULAR MEETING: DEFINED CONTRIBUTION - JANUARY 8, 2025**

**\*\* MR. HENDRICKSON MOVED TO APPROVE THE MINUTES OF JANUARY 8,  
2025 AS SUBMITTED.**

**\*\* MR. PRAMER SECONDED THE MOTION.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

**PUBLIC PARTICIPATION**

There was no Public Comment at this time.

**APPROVAL OF PENSION APPLICATIONS**

**A. GRID SHEET OF APPLICANT NAMES – NONE**

While there were no applications to approve, an update was provided on an application that was currently being researched.

## COMMITTEES

### DEFINED CONTRIBUTION COMMITTEE

#### EMPOWER (RECORDKEEPER) PRESENTATION

Mr. Walsh from Empower came forward to deliver his report and presentation. Information regarding the 457b and 401a plans was provided in the meeting documentation. He provided an overview of the Norwalk DC plans and answered the Board Members Questions.

## REPORTS

### A. PERFORMANCE REVIEW

Mr. Murdoch came forward to provide the performance reviews of the March Pension Flash Report and the 4Q24 DC Plans Performance Report. Information regarding the Performance reviews was provided in the meeting documentation. He reviewed the market environment and investment performance for the Board. Questions and comments were fielded throughout the presentation.

### B. FIXED INCOME DISCUSSION

Mr. Schmidt came forward to provide a report on the Fixed Income Discussion. Information regarding the Fixed Income Discussion was provided in the meeting documentation. Discussion followed. Callan agreed to provide a review of the fixed income structure in the Pension and OPEB Plans at the June meeting.

## ADJOURNMENT

- \*\* MR. BASKIN MOVED TO ADJOURN.**
- \*\* MR. HENDRICKSON SECONDED THE MOTION.**
- \*\* THE MOTION PASSED UNANIMOUSLY.**

*The meeting adjourned at 7:59 P.M.*

Respectfully Submitted  
Ian A. Soltes  
Telesco Secretarial Services

City Of Norwalk  
Pension Board of Trustees  
Regular Meeting  
April 9, 2025