

**CITY OF NORWALK
NORWALK REDEVELOPMENT AGENCY
SPECIAL MEETING
MARCH 2, 2009**

ATTENDANCE: Paul Jones, Chairman, Ellen Gamer Wink, Randy
Napoletano, Emil Albanese: Secretary/Treasurer
(and by teleconference: Felix Serrano)

AGENCY COUNSEL: Marc Grenier, Agency Counsel and David Stergas

STAFF: Timothy T. Sheehan, Executive Director, John
Burritt, Assistant Director, Susan Sweitzer, Senior
Project Manager

OTHERS: Frank Baker, Robinson & Cole and Frank
D'Ercole, Robinson & Cole

ROLL CALL

The meeting was called to order at 6:25pm.

I. WEST AVENUE REDEVELOPMENT PLAN

- A. Waypointe Master Development Agreement Terms & Conditions
 - 1. Approval of the Agency Related Terms

Mr. Jones asked if there were any questions regarding the primary obligations of the Agency under the Waypointe Master Development agreement. There were none.

**MR ALBANESE MOVED TO APPROVE THE AGENCY'S ROLE AS SET
FORTH IN THE WAYPOINTE LLC MASTER DEVELOPMENT
AGREEMENT AND THE AGENCY'S OBLIGATIONS THEREUNDER.**

**MS. WINK SECONDED.
THE MOTION PASSED UNANIMOUSLY.**

II: OLD BUSINESS.

None

III: NEW BUSINESS

A: WAYPOINTE BOND RESOLUTION

Mr. Sheehan introduced Frank D'Ercole of Robinson & Cole, Bond Counsel to the City of Norwalk. Mr. D'Ercole explained that in accordance with the regulations of CGS Chapter 130, a bond issuance pursuant to a redevelopment plan offers the most flexibility to the issuer, the City of Norwalk, and such an issuance requires the approval of the Norwalk Redevelopment Agency. This is a procedural approval and in no way either obligates or exposes the Agency.

MR ALBANESE MOVED THE APPROVAL OF THE RESOLUTION OF THE CITY OF NORWALK MAKING APPROPRIATIONS FOR THE ACQUISITION OF CERTAIN PUBLIC IMPROVEMENTS RELATED TO THE WEST AVENUE CORRIDOR (WAYPOINTE) PROJECT AND AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR REVENUE BONDS OF THE CITY TO MEET SAID APPROPRIATIONS.

**MR. SERRANO SECONDED.
THE MOTION PASSES UNANIMOUSLY.**

ADJOURNMENT

There being no further Old or New Business, upon a motion duly made by Ms Wink, seconded by Mr. Albanese, the meeting was adjourned at 6:40pm.

Respectfully submitted,

Susan Sweitzer