

**CITY OF NORWALK
PENSION BOARD OF TRUSTEES
REGULAR MEETING
APRIL 8, 2026
ZOOM AND ROOM 220**

To allow public access, anyone may access a meeting by telephone and/or Zoom, or a recording in the City of Norwalk YouTube channel. Specific instructions and links can be found at norwalkct.gov/meetings.

Members of the public may call in to participate. Callers will not be able to see the meeting participants. All participants will be muted upon entering the meeting. To speak, dial *9 on the phone and you will be called on by the host of the meeting during the public comment section. All speakers must state their name and address. Comments must be on a topic on the agenda, and are limited to three minutes. Anyone disrupting the orderly conduct of the meeting, including by using threatening, hateful, or sexually-explicit language, will be removed. Please find the information using the link above.

Members of the public who wish to provide "live comments" may also use the Zoom meeting platform. All participants will be muted upon entering the meeting. To speak, click the "raise your hand indicator" and you will be called by the host of the meeting during the public comment section. All speakers must state their name and address. Comments must be on a topic on the agenda, and are limited to three minutes. Anyone disrupting the orderly conduct of the meeting, including by using threatening, hateful, or sexually-explicit language, will be removed. Please find the information using the link above.

Members of the public who wish to provide public comment are encouraged to submit those via email in advance of the meeting. For these comments to be included into the record, they must be submitted by 12:00 p.m. the day of the meeting. Please email Sharon Torres at Sharon.Torres@norwalkct.gov with the subject line "Public Comment" to provide written public comment prior to the meeting.

I. CALL TO ORDER

Chair Nash called the meeting to order at 6:01p.m.

II. ROLL CALL

Chair Nash called the Roll: Frank Nash, James Hendrickson, David Pramer, Jared Schmitt, Richard Baskin, Rebecca Kovacs

At Roll Call, there were six (6) Board members present, constituting a quorum. Eileen Romeo arrived at 6:04p.m. Robert Raleigh and Charles Pirro were absent.

ATTENDANCE: Frank Nash, James Hendrickson, David Pramer, Richard Baskin, Jared Schmitt, Rebecca Kovacs, Eileen Romeo (6:04p.m.)

STAFF: Chitsamay Lam, Comptroller; Sharon Torres, Personnel Director (6:04p.m.)
OTHERS: Britt Murdoch, Callan; Lindsay Jones, Callan; Jay Kloefer, Callan

III. ACCEPTANCE OF MINUTES

A. REGULAR MEETING: MARCH 11, 2026

Chair Nash noted that in Mr. Schmitt's absence, Ms. Lam is his designee and voting member and should be reflected in the minutes as such.

****MR. HENDRICKSON MOVED THE ITEM**
****MR. PRAMER SECONDED**
****MOTION PASSED UNANIMOUSLY**

IV. PUBLIC PARTICIPATION

There was no public participation. Chair Nash closed public participation at 6:02p.m.

V. APPROVAL OF PENSION APPLICATIONS

A. GRID SHEET

The Pension Board of Trustees went into Executive Session at 6:02p.m. to discuss the pension application.
Executive Session ended at 6:13p.m. There was no action taken.

The Board of Trustees began a discussion about the two (2) pension applications and their respective retirement dates. They talked about the eligibility of both applicants. The Board decided to table the two (2) pension applications until the next meeting along with the request for a clear designation of when the pension applications were initiated.

****MR. PRAMER MOVED TO TABLE THE TWO (2) PENSION APPLICATIONS WITH THE REQUEST FOR A CLEAR DESIGNATION OF WHEN THE PENSION APPLICATIONS WERE INITIATED.**
****MR. BASKIN SECONDED**
****MOTION PASSED UNANIMOUSLY**

VI. REPORTS

A. INTERNATIONAL EQUITY MANAGER STRUCTURE ANALYSIS

Mr. Murdoch introduced Lindsay Jones and Jay Kloepfer from Callan to the Board. Mr. Murdoch gave a brief overview of the non-U.S. equity portfolio structure analysis. Ms. Jones began the presentation on the international equity manager structure analysis. She shared her screen with the Board explaining the slides. They discussed what the portfolio looks like today and some potential portfolio changes. A discussion ensued about the analysis. The Board agreed to have Callan present passive MSCI EAFE Index candidates at a future meeting. All questions were answered.

The Board thanked Ms. Jones and Mr. Kloepfer for the presentation.

B. PERFORMANCE REVIEW

Mr. Murdoch went over the performance review report. He noted that the Principal Small Cap Growth portfolio was replaced with Emerald Small Cap Growth in mid-March, and it will be reflected in the March performance report.

A discussion ensued about the performance. The Board requested specific details on strengths and what they are doing to improve are included in the presentations. They also requested that the monthly reports have different presentations available. A discussion ensued about reporting requirements and requests. Mr. Murdoch thanked the Board for the feedback and Callan will work to accommodate those requests.

VII. ADJOURNMENT

Mr. Baskin moved to adjourn.

Mr. Pramer seconded.

Motion passed unanimously.

The meeting was adjourned at 7:34p.m.

UPCOMING MEETINGS

WEDNESDAY, MAY 13, 2026

PENSION BOARD OF TRUSTEES

6:00 P.M. ROOM 220, VIDEO/TELECONFERENCE.