

**CITY OF NORWALK
PENSION BOARD OF TRUSTEES
REGULAR MEETING
MAY 13, 2026
ZOOM AND ROOM 220**

To allow public access, anyone may access a meeting by telephone and/or Zoom, or a recording in the City of Norwalk YouTube channel. Specific instructions and links can be found at norwalkct.gov/meetings.

Members of the public may call in to participate. Callers will not be able to see the meeting participants. All participants will be muted upon entering the meeting. To speak, dial *9 on the phone and you will be called on by the host of the meeting during the public comment section. All speakers must state their name and address. Comments must be on a topic on the agenda, and are limited to three minutes. Anyone disrupting the orderly conduct of the meeting, including by using threatening, hateful, or sexually-explicit language, will be removed. Please find the information using the link above.

Members of the public who wish to provide "live comments" may also use the Zoom meeting platform. All participants will be muted upon entering the meeting. To speak, click the "raise your hand indicator" and you will be called by the host of the meeting during the public comment section. All speakers must state their name and address. Comments must be on a topic on the agenda, and are limited to three minutes. Anyone disrupting the orderly conduct of the meeting, including by using threatening, hateful, or sexually-explicit language, will be removed. Please find the information using the link above.

Members of the public who wish to provide public comment are encouraged to submit those via email in advance of the meeting. For these comments to be included into the record, they must be submitted by 12:00 p.m. the day of the meeting. Please email Sharon Torres at Sharon.Torres@norwalkct.gov with the subject line "Public Comment" to provide written public comment prior to the meeting.

I. CALL TO ORDER

Chair Nash called the meeting to order at 6:01p.m.

II. ROLL CALL

ATTENDANCE: Frank Nash, James Hendrickson, David Pramer, Robert Raleigh, Richard Baskin, Chitsamay Lam

STAFF: Sharon Torres, Personnel Director

OTHERS: Britt Murdoch, Callan

Chair Nash acknowledged those present as noted above.

III. ACCEPTANCE OF MINUTES

A. REGULAR MEETING: APRIL 8, 2026

There were no changes, deletions, or omissions to the minutes as presented.

****MR. HENDRICKSON MOVED THE ITEM**

****MR. PRAMER SECONDED**

****MOTION PASSED UNANIMOUSLY**

IV. PUBLIC PARTICIPATION

There was no public participation.

Public participation was closed at 6:02p.m.

V. APPROVAL OF PENSION APPLICATIONS

The Pension Board of Trustees went into Executive Session at 6:02p.m. to discuss the pension applications.

Executive Session ended at 6:53p.m.

There was no action taken.

A. GRID SHEET

****MR. BASKIN MOVED TO ACCEPT THE PENSION APPLICATIONS FOR MANZI AS OF OCTOBER 2025; PALADINO AS OF JUNE 1, 2026; SALLY JOHNSON AS OF JANUARY 1, 2026 AND JOHN CLANCY AS OF JANUARY 1, 2026.**

****MR. PRAMER SECONDED**

****MOTION PASSED UNANIMOUSLY**

VI. REPORTS

A. UPDATED NON-US EQUITY STRUCTURE ANALYSIS

Updates from Mr. Murdoch of Callan.

The Pension Board of Trustees went into Executive Session at 6:56p.m. to discuss the MSCI EAFE Index Search.

Executive Session ended at 7:12p.m.

There was no action taken.

B. MSCI EAFE INDEX SEARCH

****MR. BASKIN PROPOSED THAT THE NORWALK PENSION BOARD START TO HAVE A PASSIVE COMPONENT IN THE INTERNATIONAL EQUITY MARKET,**

AND THEY SHOULD USE THE NON-LENDING VERSION OF BLACK ROCK EAFE EQUITY INDEX FUND AND THAT SHOULD BE FUNDED BY A \$30 MILLION REDEMPTION FROM SILCHESTER AND A COMPLETE LIQUIDATION OF WALTER SCOTT.

****MR. HENDRICKSON SECONDED**

****MOTION PASSED UNANIMOUSLY**

C. PERFORMANCE REVIEW

Updates from Mr. Murdoch of Callan.

VII. ADJOURNMENT

Mr. Hendrickson moved to adjourn.

Mr. Pramer seconded.

Motion passed unanimously.

The meeting was adjourned at 7:24p.m.

UPCOMING MEETINGS

WEDNESDAY, JUNE 10, 2026

PENSION BOARD OF TRUSTEES

6:00 P.M. ROOM 220, VIDEO/TELECONFERENCE.

Respectfully Submitted,
Monique Cipriano