



## **SPECIAL MEETING – PENSION BOARD OF TRUSTEES AGENDA**

**NOVEMBER 12, 2025, 4:00 PM  
ZOOM AND ROOM 220**

To allow public access, anyone may access a meeting by telephone and/or Zoom, or a recording in the City of Norwalk YouTube channel. Specific instructions and links can be found at [norwalkct.gov/meetings](https://norwalkct.gov/meetings).



Members of the public may call in to participate. Callers will not be able to see the meeting participants. All participants will be muted upon entering the meeting. To speak, dial \*9 on the phone and you will be called on by the host of the meeting during the public comment section. All speakers must state their name and address. Comments must be on a topic on the agenda, and are limited to three minutes. Anyone disrupting the orderly conduct of the meeting, including by using threatening, hateful, or sexually-explicit language, will be removed. Please find the information using the link above.



Members of the public who wish to provide "live comments" may also use the Zoom meeting platform. All participants will be muted upon entering the meeting. To speak, click the "raise your hand indicator" and you will be called by the host of the meeting during the public comment section. All speakers must state their name and address. Comments must be on a topic on the agenda, and are limited to three minutes. Anyone disrupting the orderly conduct of the meeting, including by using threatening, hateful, or sexually-explicit language, will be removed. Please find the information using the link above.



Members of the public who wish to provide public comment are encouraged to submit those via email in advance of the meeting. For these comments to be included into the record, they must be submitted by 12:00 p.m. the day of the meeting. Please email Sharon Torres at [Sharon.Torres@norwalkct.gov](mailto:Sharon.Torres@norwalkct.gov) with the subject line "Public Comment" to provide written public comment prior to the meeting.

- I. **CALL TO ORDER**
- II. **ROLL CALL**
- III. **ACCEPTANCE OF MINUTES**
  - A. **Regular Meeting: October 8, 2025**
- IV. **PUBLIC PARTICIPATION**
- V. **APPROVAL OF PENSION APPLICATIONS**
  - A. **Grid Sheet**
- VI. **REPORTS**
  - A. **Small Cap Growth Finalist Interviews**

**B. Approval of 2026 Schedule of Meetings**

**C. Performance Review**

**VII. COMMITTEES**

**VIII. ADJOURNMENT**

**UPCOMING MEETINGS**

December 10, 2025

**CITY OF NORWALK  
PENSION BOARD OF TRUSTEES  
REGULAR MEETING  
OCTOBER 8, 2025  
ZOOM AND ROOM 220**

**I. CALL TO ORDER**

Chair Nash called the meeting to order at 6:00p.m.

**ATTENDANCE:** Francis Nash, Chair; James Hendrickson, David Pramer, Robert Raleigh, Eileen Romeo, Richard Baskin, Jared Schmitt

**STAFF:** Chitsamay Lam, Comptroller; Tina Fogell

**OTHERS:** Britt Murdoch, Callan; Kevin Schmidt, Callan; Nicole Wubbena, Callan

**II. ROLL CALL**

Chair Nash called the Roll: Francis Nash, James Hendrickson, David Pramer, Robert Raleigh, Richard Baskin

At Roll Call there were five (5) Committee members present, constituting a quorum. Charles Pirro was absent

**III. ACCEPTANCE OF MINUTES**

**A. REGULAR MEETING - JUNE 11, 2025**

There was no report on this item.

**\*\*MR. HENDRICKSON MOVED THE ITEM**

**\*\*MR. PRAMER SECONDED**

**\*\*MOTION PASSED UNANIMOUSLY**

**IV. PUBLIC PARTICIPATION**

There was no public participation. Chairman Nash closed public participation at 6:01p.m.

**V. APPROVAL OF PENSION APPLICATIONS**

## A. GRID SHEET

Ms. Fogell reported on the pension applications. She stated there were quite a few for approval. She went through all the applications and answered all the questions the Board had. A brief discussion ensued about the applicants. The Board decided to accept all applications and table food service.

**\*\*MR. HENDRICKSON MOVED TO ACCEPT ALL APPLICATIONS AND TABLE FOOD SERVICE**

**\*\*MR. RALEIGH SECONDED**

**\*\*MOTION PASSED UNANIMOUSLY**

## VI. REPORTS

### A. SMALL CAP GROWTH MANAGER SEARCH REVIEW

Mr. Murdoch said that they intended to go through the small cap growth search book as agreed with the Board at the last meeting. ~~He gave an update on principal. Internally, they have an asset allocation team that ultimately elected to move significant assets internally away from the team that manages a small cap portfolio for Norwalk. At the last meeting, the Board agreed to see other candidates.~~ The intention was to walk through the five candidates, highlight some key areas and hopefully identify two or three to potentially interview as replacement.

The Pension Board of Trustees discussed going into Executive Session.

**The Board went into Executive Session at 6:10p.m.  
Executive Session ended at 7:39p.m.**

### B. PERFORMANCE REVIEW

Mr. Murdoch reported the equities performed strongly in August. He went over the asset allocation and performance as of August 31, 2025, percentages for August. ~~He presented the highlights and talked about the fixed income. He reported on Performance.~~ The Board ~~began to discuss~~discussed the underperforming managers and putting international equity manager Walter Scott on the Watch List. Callan agreed and suggested having Walter Scott present a portfolio review to the Board in early 2026. ~~putting those that are underperforming on the watch list and possibly bringing them in. All questions about performance were answered.~~ Mr. Murdoch gave an overview of OPEB asset allocation and performance as of June 30, 2025. ~~The Board~~

~~began a brief discussion about OPEB. Questions and comments from the Board were fielded throughout the discussion.~~

**C. PENSION APPEAL OF BENEFIT COMMENCEMENT DATE - RICHARD DARLING**

There was no report on this item.

**VII. COMMITTEES**

**A. DEFINED CONTRIBUTION COMMITTEE**

Chair Nash stated they will go over defined contributions at the next meeting.

**VIII. ADJOURNMENT**

Mr. Hendrickson moved to adjourn.

Mr. Raleigh Seconded

Motion passed unanimously.

The meeting was adjourned at 7:55p.m.

**UPCOMING MEETINGS**

November 12, 2025

**APPROVAL OF PENSION APPLICATIONS**

~~OCTOBER 8, 2025~~

MEETING OF: September 10, 2025

FOOD SERVICES

NOVEMBER 12, 2025

Name	Years of Service	Type of Pension	Option Selected
Paula Rossi	5 years, 6 months	Vested	Standard
Board of Education			
Cafeteria Worker			
Commencement date	09/23/2025		



OFFICE OF PERSONNEL AND LABOR RELATIONS

**Schedule of Meetings for Pension Board  
2026**

**2<sup>nd</sup> Wednesday each month**  
**6:00 p.m.**  
**(Hybrid - Zoom / Room 220)**

**January 14**

**February 11**

**March 11**

**April 8**

**May 13**

**June 10**

**September 9**

**October 14**

**November 11**

**December 9**

