



REGULAR MEETING – FINANCE & CLAIMS COMMITTEE AGENDA

MARCH 12, 2026, 7:00 PM
BY ZOOM VIRTUAL MEETING

To allow public access, anyone may access a meeting by telephone and/or Zoom, or a recording in the City of Norwalk YouTube channel. Specific instructions and links can be found at norwalkct.gov/meetings.



Members of the public may call in to participate. Callers will not be able to see the meeting participants. All participants will be muted upon entering the meeting. To speak, dial *9 on the phone and you will be called on by the host of the meeting during the public comment section. All speakers must state their name and address. Comments must be on a topic on the agenda, and are limited to three minutes. Anyone disrupting the orderly conduct of the meeting, including by using threatening, hateful, or sexually-explicit language, will be removed. Please find the information using the link above.



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Members of the public who wish to provide public comment are encouraged to submit those via email in advance of the meeting. For these comments to be included into the record, they must be submitted by 12:00 p.m. the day of the meeting. Please email Chitsamay Lam at clam@norwalkct.gov with the subject line "Public Comment" to provide written public comment prior to the meeting.

- I. **CALL TO ORDER**
- II. **ROLL CALL**
- III. **ACCEPTANCE OF MINUTES**
 - A. **Special Public Hearing: 02-12-26**
Regular Meeting: 02-12-26
Special Meeting: 02-18-26
Special Joint Meeting: 02-24-26
- IV. **PUBLIC PARTICIPATION**
- V. **REPORTS**
 - A. **Oak Hills Park Authority Monthly Financial Statements for October 2025, November 2025, December 2025, and January 2026**
 - B. **Narrative on Tax Collections dated March 2026**

C. **Monthly Tax Collector's Reports dated February 2026**

D. **Claims Committee Report dated March 2026**

E. **Tax Assessor Report**

VI. **OLD BUSINESS**

VII. **NEW BUSINESS**

A. **RESOLUTION: Authorize a Special Appropriation for Transportation, Mobility, & Parking department in the amount of \$400,000.00 for the Gregory Boulevard Roundabout project from the Municipal Grant-in-Aid Funding account 580000-5796-AID08.**

B. **Authorize the Purchasing Agent to issue a purchase order to Powerschool Group LLC, for Student Information System, for an amount not to exceed \$241,811.96, account 09265010-5777-C0112.**

C. **Authorize the Purchasing Agent to issue a purchase order to ClassLink Inc., for the application portal, for an amount not to exceed \$47,918.60, account 09265010-5777-C0112.**

D. **Authorize the Purchasing Agent to issue a purchase order to CDW Government, for StuGoogle Workspace Licensing, for an amount not to exceed \$61,506.00, account 09265010-5777-C0112.**

E. **Authorize a Special Appropriation for Department of Public works in the amount of \$94,500 for Snow and Ice removal supplies due to recent severe snowstorms from the Municipal Grant-in-Aid Funding account 580000-5796-AID03.**

F. **Authorize a Special Appropriation for Department of Public works in the amount of \$70,000 for Fleet Maintenance overtime due to recent severe snowstorms from the Municipal Grant-in-Aid Funding account 580000-5796-AID04.**

G. **Authorize a Special Appropriation for Department of Public works in the amount of \$557,000 for Operations overtime due to recent severe snowstorms from the Municipal Grant-in-Aid Funding account 580000-5796-AID05.**

H. **Authorize a Special Appropriation for Department of Public works in the amount of \$60,000 for Rec and Parks overtime due to recent severe snowstorms from the Municipal Grant-in-Aid Funding account 580000-5796-AID09 — new account.**


VIII. **EXECUTIVE SESSION-CLIENT PRIVILEGED COMMUNICATION DATED MARCH 9, 2026 RE: PURCHASE OF ARMORED RESCUE VEHICLE**


A. **Authorize Mayor Barbara Smyth to execute a sole source purchase order on behalf of the Norwalk Police Department for the purchase of (1) one armored rescue vehicle for a total not to exceed \$361,000. Account #(09213610-5777 C0638)**


IX. **ADJOURNMENT**

**CITY OF NORWALK
FINANCE & CLAIMS COMMITTEE
PUBLIC HEARING
FEBRUARY 12, 2026
BY COMMON COUNCIL CHAMBERS CITY HALL 3RD FLOOR AND ZOOM
VIRTUAL MEETING**

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I. CALL TO ORDER

Chair Frayer called the meeting to order at 6:31p.m.

II. ROLL CALL

Chair Frayer called the Roll: James Frayer, Nicole Eaddy, Johan Lopez, Broderick Sawyer, Richard Dellinger, Brian Bailey, Dajuan Wiggins (6:39 p.m.)

At Roll Call there were six (6) Committee members present, constituting a quorum. Dajuan Wiggins arrived at 6:39 p.m.

ATTENDANCE: James Frayer, Chair; Nicole Eaddy, Broderick Sawyer, Richard Dellinger, Brian Bailey, Johan Lopez, Dajuan Wiggins (6:39 p.m.)

STAFF: Paul Gorman, Tax Assessor; Jared Schmitt, Finance Director; Lamond Daniels, Chief of Staff

OTHERS: Anne Wennerstrand, Josh Goldstein, Jesse Buccolo, Jan Degenshein, David Westmoreland, Doug Hempstead

III. PUBLIC HEARING ON THE FISCAL YEAR 2026-2027 RECOMMENDED OPERATING BUDGET

Mr. Schmitt gave a brief introduction to the budget. The screen was shared and he discussed the operating budget revenue by source slide from the PowerPoint presentation. He said they rely heavily on the property tax revenue. He said there were a couple of changes, particularly in the investment income which is down due to interest rates going down. They are also decreasing their reliance on fund balance by a million dollars. He went through the spending side of the budget. The overall increase is 7.04%. The increase to the city side is 10.72% and the increase to the Board of Education is 4% proposed. The BOE's increase includes a \$4.5 million in the FY26 base budget. Employee benefits are increasing very dramatically due to healthcare and reliance on their internal service funds in the past and having to catch up/make up appropriations within the budget. They included a salary lapse of \$3 million because in the past they were consistently under budget in salaries.

- **Chris** of Bubblebee Lane. (Virtual) He is a lifelong resident. He wanted to know about the reimbursement or payments to residents that have been relocated due to code violations, but when the question was asked if they got reimbursed they were unclear how much. There should be a definite answer as to how much was spent and how much they are getting reimbursed. Then he hears that they are raising people's salaries to retain them. If there is no clear understanding or follow-up on finances then he doesn't understand why they are paying more money to retain people. Raising taxes for pensions for the fire and police to raise morale would have a huge financial impact on the city. Let's not burden the city for 5 to 10 decades. He said now they are adding red lights which are supposed to be for safety, but the comment was it is being done for revenue. He said they need to enforce the zoning fines. He said people are getting away with violations with no fines. Recreation and Parks need more funding in their budget. In January, the city council said they would and only gave an additional \$80,000.00 which is not enough. He asked the committee to fund Recreation and Parks.
- **Mandy Singh** of 73 North Seir Hill Road. (Virtual) She has lived here for 17 years and has three (3) children in the NPS. She is the PTO president of Cranberry Elementary School. She urges the committee to fully fund the BOE budget. She knows that this happened last year. She represents a large group of parents and they do care. She said she is so proud of the improvements she has

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seen within NPS. The arts program is a sense of pride for the parents. She said 2.5% can make a big difference to the art programs.

- **Lisa Brinton** of 19 Shorefront Park (In-Person) She stated there needs to be a thorough discussion about revenue, specifically a complete understanding of the city's grand list and if they are planning, assessing and taxing commercial property with the same gusto as they do residential property. She inquired about field cards on multi-family homes, their number of units and market values and if those numbers are correct. She said this is a valid request since the grand list is 90% of the revenue stream. She said after more than a decade of non-stop construction 19,000 homeowners pick up the majority tab for a city approaching 100,000 people. She asked about the status of redevelopments going on in the city. She said as a tax paying homeowner, she deserves to know what she subsidized and continues to subsidize and still come up short on the budget. She asked about abatements in other cities, whether the assessment process for commercial is as robust as residential. She said she has spoken with industry experts and heard that the city uses data collectors instead of certified property appraisers. They opt to pay penalties to avoid claiming income or assets so that assessors may lowball evaluations to avoid lawsuits from legal teams which is something that homeowners cannot do. She would like the city to start focusing on revenue instead of beating themselves for over 20 years for not being able to fund the city.
- **Nick Zerzan** of 1 Jean Avenue (In-Person) He has three (3) children in NPS. He would like the committee to fully fund the school budget. He said last year the BOE members had to face an angry mob of citizens that were furious about eliminating the music program. He talked about who gets cut in order to find the \$6 million.
- **Emily Card** of 156 Woodward Avenue (In-Person) She is in the 5th grade at Concord Magnet School. She said she was at the budget meeting last year as well. She is speaking up for the music teachers and the possible loss of the elementary music program. She said that these music programs have made her confident and expressive. She said she was terrified and devastated when she heard her favorite music teacher might lose her job. She is asking the committee to not cut any of the music teachers jobs.
- **Sara Rabito** of 90 Newtown Avenue (In-Person) She is the co-president of the Concord Magnet School PTA. She said their schools should be a top priority and the BOE budget cap needs to be closed. Last year's budget crisis was destabilizing. When there is uncertainty year after year they lose more than time. They lose educators, morale and trust and ultimately the students lose. Staffing matters in the classroom and special education. Mandated services must be implemented appropriately. She stated that if IEP's are not properly implemented due to staffing, that not only fail the students, but it could also bring lawsuits which would not be fiscally responsible and preventable. Strong schools support

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property values; they attract families and strengthen economic vitality in Norwalk. This is about maintaining what currently exists. Investing in Norwalk schools is about investing in our future.

- **Tony B.** of 515 West Avenue (In-Person) He is advocating for fully funding the Business Development and Tourism Office. He stated that their budget has gone down in the current proposal. He said the staff running that department for the city provides a massive amount of value for the city in terms of public morale, civic participation and good publicity and the benefit to the small businesses. He says it is to everyone's benefit to fully fund the Business Development and Tourism Office.
- **Ana Tabachneck** of 4 Gilbert Street (Virtual) She hopes to hear that they will get the latest figures on the relocation costs. She would like to see a public website where they can see the relocation costs for the year, the amount reimburses, the amount going to leans and the properties that are outstanding. She would like to see improvements in enforcement of zoning fines. She would like to see all of the abatements presently in place so they can stop the misinformation going around about abatements. There is no reason this cannot be public. Most importantly, she wants to see the BOE fully funded. She said 4% is not enough.
- **Franciska F.** (Virtual) She was born in Norwalk. Two (2) children in NPS. She is advocating to fully fund the BOE. She said last year there was discussion about the part-time nursing staff and the art teachers being removed. Her daughter suffered a brain hemorrhage which occurred at school. The amazing school nurse, Stephanie Morancy is the reason her daughter is likely alive because she was there. They need these resources and please fully fund the budget.

In-Person Public Participation Sign-Up Sheet for the Finance & Claims Committee Public Hearing

City of Norwalk -- Finance & Claims Committee --Public Hearing for the
2026-2027 Operating Budget -- February 12, 2026

PUBLIC PARTICIPATION SIGN UP SHEET
Please keep comments to 3 minutes or less

<u>Start</u>	<u>Name</u>	<u>Address</u>
5:46 ¹	Lisa Brinton	19 Shorefront Park
5:50 ²	NICK Zerzan	1 Jean Ave
6:53 ³	Emily Card	156 Woodward Ave
6:55 ⁴	Sarah Rabati	90 Newton Ave
6:58 ⁵	TONY BA-CI-GA-LU-PO	515 WEST AVE
6		
7		

**2-12-26 Finance & Claims Public Hearing on the Fiscal Year 2026-2027
Recommended Operating Budget**
The following were emails received for Public Comment:

- Dear Common Council Members, I am writing to respectfully ask that the Norwalk Board of Education receive the full 6.5% increase in funding requested for the FY2026–27 budget. Over the past several years, Norwalk Public Schools have already had to make difficult cuts to important positions. Fully funding the Board of Education’s request would allow the district to maintain the programs and services that families have come to expect and that students need to thrive. Our teachers, principals, paraeducators, secretaries, and all school staff do so much for our children each day. They deserve adequate resources and support to continue providing a high quality education, including strong district-level supports that are especially critical in the areas of curriculum and special education. Together, they form a network of dedicated educators who promote strong leadership and ensure our schools have the guidance and resources they need to succeed. Fully funding this request would send a clear message that the Norwalk community values and stands behind the people who educate and support our students. We want to live in a community where children feel supported, valued, and set up for success. Fully funding the Norwalk Board of

Education's budget request would go a long way toward demonstrating that commitment. Thank you for taking the time to consider my comments. I hope the city can find a solution that adequately funds our schools so they can preserve and maintain our excellent teachers, outstanding support services, and all those working to ensure student success—for the benefit of the entire Norwalk community. Sincerely, **Jackeline Carkner**

- Dear Councilmembers, I am unable to attend the 2/12/2026 public hearing on the City of Norwalk's 2026-27 budget and hope that you will please review my comments via this email. Thank you for your volunteer service on behalf of all Norwalk residents. Speaking as a lifelong resident, parent of two NPS students and local businessowner, I encourage you first and foremost to work collaboratively with the Norwalk BOE to avoid a repeat of last year's budget fiasco. I'm glad to see that the Common Council and BOE are not as far apart as they were last year, but it is still important for both boards to thoughtfully collaborate on a final budget that will not result in crippling cuts to important NPS programming. That being said, I have reviewed the proposed NPS budget and wish to share some concerns about the surprising cost increases contained within it. Amidst a backdrop of actual and projected declining enrollment (pg 99 of the budget) and a relatively lower amount of cost inflation (2.7% as of December, 2025), the NPS budgeted increases of 6.5% do not hold up well to scrutiny. The benefits increases of 11.2% are not consistent with a recent KFF study that found an average increase of 6% in 2025. Similarly, increases in professional services of 13.2% seem excessive. For one, general inflation in the services economy is much lower than this. The NPS budget blames the increases on multiple language learner and special education needs, but the same document also shows that the number of MLL students actually declined in 2025 and the number of SPED students remained constant (pg 10 of the budget). NPS should explain why these increases don't appear to be explained by any of the fundamental data, and the Common Council should work with the BOE to cut back increases that aren't supportable. Thank you again for the important work you do. **David McCarthy** 35 Fox Run Rd David McCarthy 35 Fox Run Rd Norwalk, CT 06850 (203) 247-2067
- Dear Mayor, Members of the Common Council, and Members of the BET, I am writing as a Norwalk resident and parent to be absolutely clear: our schools cannot withstand another year of underfunding. Last year's budget crisis drained families, educators, and administrators alike. The uncertainty, the repeated meetings, the public outcry — it was destabilizing and entirely avoidable. Our students should not be collateral damage in another prolonged budget battle. We are already seeing the consequences. Exceptional teachers and staff are leaving for neighboring districts that offer stability and consistent support. When we lose experienced educators, our students lose continuity, mentorship, and opportunity. This is not sustainable. If adjustments must be made, they should

not come from inside our school buildings. Classroom staffing, Special Education services, and essential student programs cannot be treated as flexible line items. Failure to properly staff Special Education not only harms vulnerable students — it exposes the district to significant legal liability when IEPs are not fully implemented. That is not just irresponsible; it is costly. Norwalk's schools are a reflection of our city. Families choose to live here because of the opportunities our district provides. Undermining those programs weakens property values, community trust, and our city's long-term competitiveness. Working families cannot afford another budget crisis — financially or emotionally. Parents should not have to repeatedly mobilize to protect basic educational services. Stability and responsible funding are not luxuries; they are obligations. Close the BOE budget gap. Protect the staffing and programs currently serving our students. Provide the stability our teachers deserve and our children require. Our students' education should not be negotiable. Sincerely, **Viviane Fleming***Norwalk Resident & NPS Parent*To the committee,

- This comment is long and longer than anticipated as I kept thinking of more factors affecting this decision but all are relevant and important to burning questions and major concerns and dissatisfaction of taxes in this city. Please read it all and take it to heart. First off, This budget is beyond extreme and killing the community and economy and residents. You think everyone has all this money AND THEY DONT. WE DONT. AND YOU PROPOSE TO RAISE TAXES 5 percent year AFTER YEAR FOR THE FORESEEABLE FUTURE! NO. This budget is extremely high and the insulting, slap in face garbage words from Estrella and Mayor is tone deaf and disgusting AS THEY ARE RICH! Not to mention the CITY SAID THEY WERENT GOING TO EXTEND ESTRELLA CONTRACT AND LIED!! They approved it in middle of night sneakily!!! That not government, that dictatorship. We didn't forget!! Cut her salary at least by half if not more and you have more money. We know that your department didn't have decision in that, it just needs to be readdressed and remember that decision has effect on taxes too. I will say this and give credit to the people who questioned and raised red flags at meeting the other day. Watching the numbers was sickening to all. The people on committee was right to question the increase. I did not like the answer of the man who answered and said the savings are to be protected and committed to be long term. That is fine on surface but WE ALL KNOW THAT GARBAGE AND "something will come up" AND THOSE SAVINGS GET PUSHED ASIDE AND DONT HAPPEN. IT ALWAYS HAPPENS. WE KNOW THE GAME. We're done with the game and taking more money and no results. Furthermore, People DO NOT HAVE MONEY TO COVER TAXES YEAR AFTER YEAR. Estrella has NERVE TO ASK FOR MORE?! She's emailing and sending texts to TELL PUBLIC TO PUSH FOR MORE?!!! She's insane. I'm glad the higher amount was not approved and DO NOT APPROVE INCREASING AS SHE SAID. I agree with the 4 percent approved even though I

think it should be lower and other taxes should be cut somewhere else. If you want to tax people out of town that's fine, but you will have no one left to tax. In addition, the Mayor comment is also disgusting as she could care less who loses their house or has to sleep cold or not buy food or their meds to pay these stupid taxes. Difficult she says. What nerve. There also needs to be conditions AND EXPLANATIONS AS TO WHERE MONEY IS GOING. I know some are line by line but IS IT REALLY GOING THERE? Why for school budget are budgets not easily outlined AND POSTED WHICH SCHOOL GOT WHAT AND HOW MUCH AND WHEN? That basic business and accounting. IT SUPPOSED TO BE POSTED AND IT NOT AND WHEN ASKED FOR BY CITY IT NOT GIVEN OR GIVE EXCUSE OF COVID. Same goes for the curriculum not being posted and giving excuses. It should be there since inception and it never has. We need to see which school gets what as that is easy to do and demanded. We need to know why schools are still begging for money in tens of thousands after they get their tax money. There should be an audit. If there has been one, I would love to read it. So the proposed budget is clearly too high and questions raised by committee the other day need to be addressed directly. If a budget has to be approved, it should be no higher than this. Do not listen to Estrella, as I know you haven't since taxpayers can't take anymore and are complaining. Not to mention the raises to city workers DO NOT COVER THE TAX INCREASES! IT CRIMINAL. BASIC MATH! 2.5 percent raise doesn't cover 5 percent tax increase! ESPECIALLY WHEN YOU TAX PAY WITH INCOME TAX FIRST!! So people get raises to just pay taxes?! It doesn't even cover the taxes. Furthermore, Lamont VETOED AND DECIDED TO KEEP OUR MONEY AND SAID YES TO TAXING ON OVERTIME AND TIPS!! So more money gone on overtime. To reiterate, Estrella who is rich off of OUR money and Mayor who says it's "difficult" is beyond rude, disgusting and tone deaf. They do not care. No one has money for anything. Lastly, which relates to this is scam of house cost and appraisals that start at federal level as they just say and decree at the FED, the house market is what the house market is. You know they literally say it and it done. There is no demand and basic economics is on supply and demand, but we know at the federal reserve that with those announcement that house prices are up they go up. At the announcement that house Prices are down they go down. We have seen the same scam and the disgusting song and dance expose over decades. Because we know it is artificially inflated; everybody does. Nobody can afford to buy the houses and they are not worth that. Everybody knows what their house was built at and what they sold for so just because that the dollar is losing its value doesn't mean that house prices inflate that much. It's because the federal reserve is trying to make more money off of Americans and because of that, it says a house that was built for \$10,000 is now worth \$1 million. That's absolute garbage nonsense it's not and nobody is paying \$800-\$1 million for 1000 square-foot house when people bought it in our grandparents

era for \$20,000 and then our parents bought their houses for \$50-\$100,000. The houses are not worth what they are and so the local government is trying to take more money off of the words, pure words, not market of the federal government for several years now and everybody knows the scam. Everybody knows the deal with the history behind us. So with that said, if the FED tomorrow said oh the market is stabilized and house prices go back to normal. How do you guys compensate for that at the local level? Because you guys are basing this off of fake and criminal inflated numbers that these houses are not worth and the prices of everything that you have listed in the other meeting have gone up for our city baseline running numbers. But how does that reconcile or get balanced in the checkbook when the house prices go back down and you have budgeted this over several years? So say in the middle of you guys increasing these taxes as you have told us, the taxes will go up 5% for the next several years because of the fake inflated values of houses. How will that be corrected if they announce the price of houses go down? We would need to re-appraise the house immediately and everybody's appraisals would be lower and then the taxes should follow. So what is the answer and how will it be accounted for if you're counting on this much money for the next several years but if house prices go down so then the taxes must go down as well! I want specific and direct answers. I can't remember the last time taxes went down. I know that they have at one point in history, but not in well over a decade. what is the solution?! Are you gonna keep taxes high even if the house prices decline or are you going to re-appraise the houses and give us our money back and drop taxes considerably? Because these house prices are such a joke and even the common sense people who have a soul or a conscience would not sell their house for the price that they're so-called saying it's worth. No one with a soul would sell their house for \$1 million for a tiny 1400 square-foot house or even a 2500 square-foot house it's not worth it. They're just not. So I would like to know if the house prices were to drop tomorrow would there be an immediate appraisal? Because we would demand one anyway; and would taxes drop accordingly as they should and if so, how would that affect the budget for the city? Does that go down or does that stay the same and increase even if the house prices decrease? That's a huge question. Please discuss and do not approve more than what was discussed at previous meeting. I agree there are many red flags and the prices were astronomical as the people at the meeting have pointed and I thank them for that. Sorry for the very long comment, but it is all very relevant as taxes are complex and it is not only state and local affected. All of these pieces of the puzzle affect the taxes and have been burning questions and concerns. Thank you for your time and attention and keeping this as low as possible. I think this email portrays the frustration of all Norwalk. No one is saying they don't want things or good education but this is clearly way too high. Thank you **Christina D**

- To Whom it May Concern: Please fully fund the budget request for Norwalk's schools. The request for 6.5% is reasonable and necessary, and only allowing a smaller amount will directly impact our students and the quality of their education. We cannot repeat last year's last minute-budget crisis. It is not fair to sacrifice our most vulnerable, our students, while we fight this out in the public square. The traumatic cut and reinstatement cycle last year was felt by my student and our whole family, and we must do better this year. Please consider the thoughtful request as outlined and fully allow the 6.5% increase so that we do not lose critical positions in our schools. Sincerely, **Collette Agnese** Parent of CMS student, Norwalk CT
- Dear Mayor, Members of the Common Council, and Members of the BET, I am writing in my role as Co-President of the Concord Magnet School PTA, and on behalf of the many families who are deeply concerned about the current BOE budget gap. Let me be clear: this gap must be closed. Our schools cannot sustain another year of instability. Last year's budget uncertainty created significant disruption — not only within our classrooms, but across our entire community. Families mobilized, teachers worried about their positions, and administrators were forced to plan under shifting assumptions. That level of disruption should not become routine. At CMS and across Norwalk, our schools are already operating efficiently and carefully. Classroom staffing, Special Education services, and school-based programming are not areas that can absorb further strain without direct impact on students. When staffing is stretched too thin, services suffer. When mandated services cannot be fully delivered, the district is exposed to legal and financial risk. Most importantly, children lose critical support. We are also facing a retention challenge. Ongoing uncertainty makes it harder to keep talented educators and staff. Stability matters — not just for morale, but for the continuity and quality of instruction our students deserve. As PTA leaders, we see firsthand how hard our families work and how much they invest in their children's education. Parents cannot continue to carry the burden of recurring budget crises. Our community needs predictability and responsible planning. This is not about expansion or excess. It is about maintaining current staffing levels, protecting essential programs, and ensuring that Norwalk's students receive the education they are entitled to. Closing the BOE budget gap is necessary to provide that stability. We respectfully urge you to act decisively and close the gap now. Our students, educators, and families are counting on thoughtful, steady leadership. Sincerely, Sarah Rabito Norwalk Resident, NPS Parent and Co-President, Concord Magnet School PTA **Sarah Rabito** 917.880.4298
- To the Norwalk City Council's Finance and Claims Committee, It is with great disappointment that I am viewing the recommended budget for the FY 2026-2027 in regards to Norwalk Public Schools. As a taxpayer and parent, it is highly upsetting that we are facing another year of property tax increases, but yet

another year of underfunding our schools. As a parent of an incoming Kindergartener and preschooler, it is very upsetting to feel that our schools are not valued appropriately. Underfunding the budget by \$6.07 million from the requested amount will be extremely difficult for our schools to meet. With rising healthcare costs and contractual obligations, as well as a desire to continue free and reduced lunch programming for our students (which helps MANY children access food in the district), it is essential that we fund our schools appropriately. I fear that if the City chooses to underfund the district once again, we will be back to the harrowing consideration of cutting special education administration, teachers, and music and arts programming. All of these positions are essential. If special education administration is cut, students who receive special education support will have delays in accessing legally required meetings, which will not only delay services but could lead to increased costs for mediation and legal challenges. Cuts to teachers and music or arts programming limits student success and removes access to high quality instruction that supports cognitive development, as well as removing programs that bring joy to the school setting. CT as a whole faces a teacher shortage, especially in special education. How can we continue to expect high quality teachers to be brought to our district and remain in our district if teacher and administrative positions are consistently being considered to be cut? We are constantly asking schools to do more with less. As a mother who attends programs in multiple districts, when I share that we live in Norwalk, I frequently hear "Are you going to move to get to better schools?" or "are you putting your kids in private school?" WHY am I hearing this? Because our resources are consistently being limited. We love living in Norwalk, and it has so much to offer, but it is extremely upsetting to see that our schools are experiencing financial strain year after year. You need to do better. Fund our schools, give them what they need. Our children depend on it. With thanks, **Lisa Baker** 21 Donohue Dr, Norwalk.

- I respectfully request the preliminary budget request from the Board of Education be funded. Thank you **Mary Noonan** 9 Heritage Hill Road Norwalk CT 06851
- Dear Mayor, Members of the Common Council, and Members of the BET, Close the BOE budget gap. Now. Our schools cannot endure another year of uncertainty, cuts, and last-minute scrambling. Last year's crisis disrupted classrooms, destabilized staff, and forced working families to spend countless hours fighting to preserve basic educational services. That cannot happen again. Every year we delay or underfund, we lose ground. We are already watching talented teachers and critical staff leave for districts that provide stability and consistent support. When educators walk away, students pay the price. recruitment becomes harder. Morale declines. Trust erodes. Classroom staffing and student services are not optional. Special Education services are not optional. Essential academic and enrichment programs are not optional. Failing to fully fund these areas not only harms students — it exposes the district to

serious legal and financial consequences when mandated services cannot be delivered. That is not fiscal responsibility; it is short-sighted and costly. Norwalk families are not asking for expansion. We are asking for stability. We are asking you to protect what currently exists in our schools. We are asking you to ensure that our children are not the ones absorbing the consequences of budget gaps. Working parents cannot relive another prolonged budget battle. Our time, energy, and focus should be on supporting our children — not attending emergency meetings to prevent preventable cuts that should be easily avoided. Close the BOE budget gap immediately. Provide full, stable funding. Protect our teachers. Protect our programs. Protect our students. Our children's education is not negotiable. Sincerely, **Joe Rabito** *Norwalk Resident & NPS Parent*

- Please review and share the attached letters of public comment from our parent community at the Silvermine Dual Language School at tonight's meeting. Be well, **Lucy Sierra**
- Dear Mayor Smyth, elected members of City Council, and un-elected members of the BET, As follow up to my 9/22/25 email to the prior administration, we now find ourselves facing a mere 4% NPS budget increase which falls short of the 6.5% increase request. It is imperative the City dedicate the 6.5%. A 4% increase will not sufficiently ensure services and stability for our students and staff. Please do not force Dr. Estrella and her administration and our BOE to make cuts that hurt Norwalk students by underfunding Norwalk Public Schools. Thank you **Mallory Moyer** 22 New Canaan Court
- Dear Chitsamay, Thank you for coordinating public comments for this evening's meeting. Unfortunately, I am unable to attend in person or via Zoom, and I respectfully ask that the letter below be read aloud on my behalf. I truly appreciate your time and support in ensuring community voices are shared. Warm regards, **Charlotte Boutarel** (Cranbury Elementary Parent and member of the Cranbury SGC). Good evening members of the Norwalk City Council Finance and Claims Committee, While I'm unable to attend today's meeting in person, I truly appreciate the opportunity to submit my comments and thank you for taking the time to consider my perspective. My name is Charlotte Boutarel, and I am a Norwalk parent and community member. I'm writing to respectfully urge you to set a preliminary budget cap that allows for restoration of the Board of Education's Tentative Approved Budget at the full 6.5%. Like many families, I deeply appreciate the thoughtful and collaborative process that has taken place between the City and the Norwalk Public Schools. I also recognize that this year's budget decisions are happening in a challenging fiscal environment, with rising healthcare costs and unavoidable increases tied to contracts, utilities, special education, and multilingual learner services. That said, the Superintendent's Recommended Budget represents one of the lowest percentage increases requested in recent history. Even so, the Mayor's proposed 4% allocation leaves a \$6.07 million gap. That shortfall is not abstract.

It directly impacts classrooms, staffing, student services, and the day-to-day learning experience of our children. Our schools are already doing more with less. Teachers and staff continue to show up every day for our scholars with dedication, creativity, and resilience. Families rely on strong school programs not only for academic growth, but for stability, equity, and opportunity. Further reductions risk compromising the progress our district has worked so hard to achieve. I believe investing in education is investing in the future of Norwalk. Strong schools strengthen property values, attract families and businesses, and help ensure that every child has access to the resources they need to succeed. I respectfully ask this committee to support a preliminary budget cap that enables restoration of the full 6.5% increase requested by the Board of Education. This level of funding is essential to meeting basic operational needs and sustaining the quality of education our community expects and deserves. Thank you for your service, for your consideration, and for your continued partnership with our schools. While I regret that I cannot be present this evening, I am grateful for the opportunity to share my thoughts and hope you will stand with Norwalk families by fully supporting our public schools. Thank you.

- Dear Mayor, Members of the Common Council, and Members of the BET, I am writing as a Norwalk resident and parent to be absolutely clear: our schools cannot withstand another year of underfunding. Last year's budget crisis drained families, educators, and administrators alike. The uncertainty, the repeated meetings, the public outcry — it was destabilizing and entirely avoidable. Our students should not be collateral damage in another prolonged budget battle. We are already seeing the consequences. Exceptional teachers and staff are leaving for neighboring districts that offer stability and consistent support. When we lose experienced educators, our students lose continuity, mentorship, and opportunity. This is not sustainable. If adjustments must be made, they should not come from inside our school buildings. Classroom staffing, Special Education services, and essential student programs cannot be treated as flexible line items. Failure to properly staff Special Education not only harms vulnerable students — it exposes the district to significant legal liability when IEPs are not fully implemented. That is not just irresponsible; it is costly. Norwalk's schools are a reflection of our city. Families choose to live here because of the opportunities our district provides. Undermining those programs weakens property values, community trust, and our city's long-term competitiveness. Working families cannot afford another budget crisis — financially or emotionally. Parents should not have to repeatedly mobilize to protect basic educational services. Stability and responsible funding are not luxuries; they are obligations. Close the BOE budget gap. Protect the staffing and programs currently serving our students. Provide the stability our teachers deserve and our children require. Our students' education should not be negotiable. Sincerely, **Viviane Fleming** Norwalk Resident & NPS Parent

- Dear Councilmembers, I am unable to attend the 2/12/2026 public hearing on the City of Norwalk's 2026-27 budget and hope that you will please review my comments via this email. Thank you for your volunteer service on behalf of all Norwalk residents. Speaking as a lifelong resident, parent of two NPS students and local businessowner, I encourage you first and foremost to work collaboratively with the Norwalk BOE to avoid a repeat of last year's budget fiasco. I'm glad to see that the Common Council and BOE are not as far apart as they were last year, but it is still important for both boards to thoughtfully collaborate on a final budget that will not result in crippling cuts to important NPS programming. That being said, I have reviewed the proposed NPS budget and wish to share some concerns about the surprising cost increases contained within it. Amidst a backdrop of actual and projected declining enrollment (pg 99 of the budget) and a relatively lower amount of cost inflation (2.7% as of December, 2025), the NPS budgeted increases of 6.5% do not hold up well to scrutiny. The benefits increases of 11.2% are not consistent with a recent KFF study that found an average increase of 6% in 2025. Similarly, increases in professional services of 13.2% seem excessive. For one, general inflation in the services economy is much lower than this. The NPS budget blames the increases on multiple language learner and special education needs, but the same document also shows that the number of MLL students actually declined in 2025 and the number of SPED students remained constant (pg 10 of the budget). NPS should explain why these increases don't appear to be explained by any of the fundamental data, and the Common Council should work with the BOE to cut back increases that aren't supportable. Thank you again for the important work you do. **David McCarthy** 35 Fox Run Rd -- David McCarthy 35 Fox Run Rd Norwalk, CT 06850 (203) 247-2067
- Dear Mayor, Members of the Common Council, and Members of the BET, I am writing as a concerned Norwalk resident and parent. Our schools, teachers, and students cannot afford to be underfunded again this year. The amount of time, stress, and energy expended by families, educators, and city leaders during last year's budget crisis should not be repeated. Norwalk is a community of hardworking families who deserve stable, fully supported public schools. We are already seeing the impact of ongoing uncertainty. Talented teachers and staff are leaving for neighboring districts that can offer greater stability. Continued instability makes it increasingly difficult to recruit and retain high-quality educators, which ultimately affects our students. If budget adjustments are necessary, I strongly urge that they not come at the expense of staffing and programming within our school buildings. Our schools are already stretched thin. Critical areas, including Special Education, must be properly staffed to ensure that IEPs are implemented and students receive the services they are legally entitled to. Failure to do so not only harms students, but exposes the district and city to costly legal challenges. Each of our schools offers specialized programs

that make Norwalk unique and competitive. Cutting essential programs or staff weakens the foundation of our district and compromises the future of our city. Working families cannot endure another prolonged budget crisis. The level of time and advocacy required last year placed a heavy burden on parents who are balancing careers and caregiving responsibilities. Stability matters — for students, for educators, and for families. I respectfully urge you to close the BOE budget gap and ensure that our schools can maintain current staffing levels and programs. We are not asking for expansion — we are asking not to fall behind. Thank you for your attention and for your service to our community. Sincerely,
Jamie Machotka Norwalk Resident and Parent

- To the Norwalk City Council's Finance and Claims Committee, It is with great disappointment that I am viewing the recommended budget for the FY 2026-2027 in regards to Norwalk Public Schools. As a taxpayer and parent, it is highly upsetting that we are facing another year of property tax increases, but yet another year of underfunding our schools. As a parent of an incoming Kindergartener and preschooler, it is very upsetting to feel that our schools are not valued appropriately. Underfunding the budget by \$6.07 million from the requested amount will be extremely difficult for our schools to meet. With rising healthcare costs and contractual obligations, as well as a desire to continue free and reduced lunch programming for our students (which helps MANY children access food in the district), it is essential that we fund our schools appropriately. I fear that if the City chooses to underfund the district once again, we will be back to the harrowing consideration of cutting special education administration, teachers, and music and arts programming. All of these positions are essential. If special education administration is cut, students who receive special education support will have delays in accessing legally required meetings, which will not only delay services but could lead to increased costs for mediation and legal challenges. Cuts to teachers and music or arts programming limits student success and removes access to high quality instruction that supports cognitive development, as well as removing programs that bring joy to the school setting. CT as a whole faces a teacher shortage, especially in special education. How can we continue to expect high quality teachers to be brought to our district and remain in our district if teacher and administrative positions are consistently being considered to be cut? We are constantly asking schools to do more with less. As a mother who attends programs in multiple districts, when I share that we live in Norwalk, I frequently hear "Are you going to move to get to better schools?" or "are you putting your kids in private school?" WHY am I hearing this? Because our resources are consistently being limited. We love living in Norwalk, and it has so much to offer, but it is extremely upsetting to see that our schools are experiencing financial strain year after year. You need to do better. Fund our schools, give them what they need. Our children depend on it. Regards, **Andrew Wyatt Baker** 21 Donohue Dr., Norwalk, CT 06851

- Dear Norwalk Leaders, Thank you for the opportunity to provide feedback on the budget early in the process, and for your dedication to Norwalk. I understand and appreciate the challenges the city faces in funding services across many areas, particularly with competing factions demanding improved services. However, I hope that additional consideration is given to the requests of the Board of Education and school district this year. With contractual obligations, rising healthcare costs, and basic maintenance, the proposed 4% may not even be sufficient. Looking across departments/divisions, many have proposed increases exceeding 4%. While many leaders run on the importance of education and wanting to invest in the children of our city, where we invest reflects our actual values. And while Education is the highest line item each year, they are facing the same inflation pressures, contractual obligations, etc. as other divisions. If the increases elsewhere are to at least maintain the level of service, and improve where possible, I believe Education should have that same opportunity. In addition to the basic needs of qualified teachers, reasonable class sizes, and safe school environments, there are three areas that will likely be under threat of budget cuts, but that I believe are integral. The first is providing support to students, whether that be additional support for students with special needs, or additional learning opportunities for students in gifted education programs. These supports provide an education that meets the child where they are and allows them to prosper as individuals. The second area that I would prioritize is providing enrichment opportunities for students, including encouraging engagement in music and art, and participation in athletics. In a changing world, and a world overwhelmed by technology that has a major impact on child development, these enrichment opportunities provide space for children to learn key real-world skills such as adaptability, perseverance and teamwork. While these opportunities are available to some students outside of the school environment, providing access to all through the public school system is consistent with the district's mission. Finally, resources for mental health are vital, particularly for those without access to external resources. My hope is that funding and positions for these three areas can be at a minimum maintained next year and in the future across the district, whether through city funds, or ideally through a more equitable share of state funding. Thank you for the opportunity to share my thoughts. Sincerely, **Jason Diffenderfer**
- I'm reaching out as a Norwalk parent and Concord Magnet School family to share my concern about the current budget discussions and the possibility of staffing cuts within our schools. After navigating similar uncertainty last year, it's discouraging to once again be facing the prospect of reductions that would directly affect students' day-to-day school experience. From a parent's perspective, there is very little, if anything, within the school day that feels expendable. What our children receive now feels like the minimum needed to support learning, growth, and well-being. My daughter was diagnosed with

dyslexia last year, and the Special Education support she receives has been critical to her progress. I also have a younger child who may need similar support in the future. The level of coordination and staffing currently in place is one of the main reasons we decided to remain in this district. Any reduction to school-based staffing, particularly in areas that support students with learning differences, would have real and lasting consequences for families like mine. More broadly, compared to surrounding towns, it already feels as though programs and offerings are stretched thin. Further cuts within schools would widen that gap and weaken what families rely on when deciding to stay in the community. I know I am not alone in urging you to explore solutions outside of our school buildings. Our schools should not be the place where gaps are closed, especially when students and educators are already operating with limited margins. Thank you for your time and consideration as you work to find an alternative solution. **Christine Tzoannopoulos**

- Dear Common Council's Finance Committee, I am writing as a parent and community member to express my strong support for restoring the Board of Education's original budget request of 6.5% for Norwalk Public Schools. While I appreciate the effort to balance competing priorities, the currently proposal of a 4% increase falls short of what is required to maintain adequate level of staffing, resources, and programming that our students and educators depend on every day. Our schools show meaningful progress because of the dedicated professionals, support systems, and learning environments already in place. Not applying the proposed request risks undermining that momentum. Maintaining essential staff and instructional resources is not a luxury but fundamental to sustaining student achievement, supporting teachers, and ensuring that classrooms remain focused on what matters most: learning and long-term success. It goes without saying that Investing in education is an investment in the future of Norwalk. Addressing funding gaps early through collaborative dialogue is far more effective than waiting until the 11th hour of the budget process to have heroes to save the day, when options become limited and difficult trade-offs are unavoidable. I respectfully urge you to reconsider the current allocation and support the BoE's original proposal. Doing so will help protect the progress already underway and demonstrate a shared commitment to the students, educators, and families who rely on our public schools. Thank you for your time, consideration, and continued work and dedication to our community. Sincerely, **Hector Pachas** 60 George Ave Norwalk, CT 06851 (203)252-1234.
- I'm Joe, a parent of a 2nd grader at Jefferson elementary. Im on the SGC for the school and help where I can. The budget shortfall needs to be addressed. We're lucky that the group of Principals at these schools are taking on so many extra roles left open by these budget shortfalls. Rather than deprive students of student-facing staff, they sacrifice their own staffing needs. Despite the other

budget demands, the kids and the staff that directly supports them, needs greater prioritization. At the least, it is incumbent on the councils part to discover alternative, realistic gap-filling measures, as the needs of our children are not going away and the future dims every time you short-change them. Regards,
Joseph Ned

- Dear Mayor, Members of City Council, and Members of the BET, I am writing as a concerned Norwalk resident and parent. Our schools, teachers, and students cannot afford to be underfunded again this year. The amount of time, stress, and energy expended by families, educators, and city leaders during last year's budget crisis should not be repeated. Norwalk is a community of hardworking families who deserve stable, fully supported public schools. We are already seeing the impact of ongoing uncertainty. Talented teachers and staff are leaving for neighboring districts that can offer greater stability. Continued instability makes it increasingly difficult to recruit and retain high-quality educators, which ultimately affects our students. If budget adjustments are necessary, I strongly urge that they not come at the expense of staffing and programming within our school buildings. Our schools are already stretched thin. Critical areas, including Special Education, must be properly staffed to ensure that IEPs are implemented and students receive the services they are legally entitled to. Failure to do so not only harms students, but exposes the district and city to costly legal challenges. Each of our schools offers specialized programs that make Norwalk unique and competitive. Cutting essential programs or staff weakens the foundation of our district and compromises the future of our city. Working families cannot endure another prolonged budget crisis. The level of time and advocacy required last year placed a heavy burden on parents who are balancing careers and caregiving responsibilities. Stability matters — for students, for educators, and for families. I respectfully urge you to close the BOE budget gap and ensure that our schools can maintain current staffing levels and programs. We are not asking for expansion — we are asking not to fall behind. Thank you for your attention and for your service to our community. Sincerely, **Lori Braddock**
Norwalk Resident & NPS Parent
- Chair Frayer Vice Chair Lopez Council Members City Council Finance and Claims Committee Staff I am unable to attend tonight's Finance and Claims public hearing on the FY 26-27 Operating Budget, but I wanted to highlight several items that I have discussed before, often over several years, which remain pertinent. PLEASE DO NOT RAISE THE CAP, as many residents are still struggling, and I do not think the City has optimized revenue sources, reduced electric bills, and increased the recycling/diversion rates of our City and School system. 1. This Budget needs to dig much deeper into expanding Revenue streams: Be creative! Increase enforcement fines for the most egregious Zoning, Health, Fire Marshal, Building Code violations, and ESPECIALLY Parking tickets on our side streets. Include a more robust effort

for businesses and individuals to obtain NAMING RIGHTS and/or CO-Sponsor key events, projects, programs, buildings, or renovations. 2. Electricity Expenditures: Ask for an across-the-board cut of at least 20% of all electric cost. This may finally encourage a change in the City's backward, myopic solar energy policy as well as its limp clean energy track record on public buildings. You will be told otherwise by the Building Management Department and their consulting firms, but I have proof that we have lost hundreds of thousands of dollars cumulatively each year because we are not "making electrons" ourselves with roof-ground-mount, and carport/canopy solar installations. 3. Natural "fracked" Gas: Again, request that there be an across-the-board reduction in expenditure, possibly 20%+. I also ask that we stop automatically switching to gas after a public school building removes its underground fuel oil tank. These "free" connections by Eversource are not beneficial when we are then charged high natural gas charges. 4. Grants, especially from private Foundations: Greatly, need to increase. We have left many other, more organized cities to obtain grants because our system is weak. A Full-Time Grant Professional, located in the FINANCE DEPARTMENT, not the Mayor's Office, should find, solicit, write, followup and send annual reports to donors. Right now, we still use staff who were hired to do other jobs to manage almost the entire grant process. Our professional department staff can help the Grant professional wordsmith a grant, but not handle the entire process. 5. Fund a Sustainability Officer that all departments must work with on a daily basis. 6. DPW: Please cut back their Waste Management and Recycling Budget by about 20% unless and until they can show a real pathway to reducing municipal trash and optimizing ALL of the Recycling streams. 7. BOE, Trash and Recycling: In addition, please have DPW take over the BOE trash and recycling responsibilities, as the BOE is in violation of state statutes, and there is no reason for duplication of function. 8. BOE and Electricity Costs: Reduce costs by seriously increasing the use of clean energy and solar production on all school grounds with ground, roof, and carport/canopy construction. 9. Prohibit City rental of private buildings when there are public buildings that are vacant or can accommodate programs, such as the BOE Welcome Center, which still has not moved to a public location. Thank you for your service. **Diane Lauricella** 2023 Aquarion Water Company Environmental Champion Award 2024 Climate Reality Project Ambassador Graduate 2025 Co-host The Organic Farmstand, WPKN 89.5 FM dlauricella24@gmail.com 203-858-1537

- To Whom It May Concern, I am the parent of students currently enrolled at Silvermine Elementary School, and writing this letter to express my strong support for the Dual Language Program at that school, based not only on my personal experience but also on the well-documented academic and cognitive benefits of dual language education. Extensive research over the past several decades shows that students in dual language programs consistently perform as

well as or even better than their peers in English-only programs on standardized tests by upper elementary school. Longitudinal studies conducted by researchers such as Thomas and Collier (George Mason University) have found that dual language students often demonstrate higher long-term academic achievement, particularly in reading and math. From a cognitive perspective, research in developmental psychology and neuroscience shows that bilingualism strengthens executive functioning — including attention control, working memory, and cognitive flexibility. These are foundational skills for learning across all subjects. Children who regularly switch between languages develop stronger mental flexibility and problem-solving abilities, which supports overall academic performance. The structure of the program — learning academic subjects half of the day in Spanish and half in English — builds true bilingual literacy. Students are not simply exposed to conversational vocabulary; they develop reading comprehension, academic vocabulary, and writing skills in both languages. Studies from the American Council on the Teaching of Foreign Languages (ACTFL) and the Center for Applied Linguistics show that this type of sustained immersion leads to higher levels of language proficiency than traditional "foreign language" classes. Additionally, bilingualism provides measurable long-term benefits. Research shows that multilingual individuals have greater career opportunities and earning potential in a global economy. Spanish, in particular, is one of the most widely spoken languages in the United States and globally, making proficiency both practical and valuable. For my children — who speak Polish at home and English in their daily environment — participation in a dual language model strengthens their linguistic development rather than dividing it. Research is clear that multilingual exposure in a structured academic setting enhances language awareness and does not cause confusion; instead, it reinforces literacy and cognitive growth. The Dual Language Program represents evidence-based education. It supports higher academic outcomes, stronger executive functioning, cultural competence, and long-term opportunity. Its benefits are supported not only by personal experience, but by decades of educational research. For these reasons, I strongly support maintaining and protecting this program. Sincerely , **Anna Bejger**

- Dear Members of the Board of Education, My name is Jessie Ruzicka, and I have daughters in second grade and kindergarten at Silvermine Dual Language Magnet School. I am writing to advocate for increased and equitable funding for Silvermine's dual language program. As a parent, I see every day how powerful this model is—not only for students who come from bilingual homes, but also for children like mine who are monolingual English speakers. Their father and I have both experienced moments in our careers when not speaking Spanish limited our opportunities for advancement. We don't want our children to encounter the same barrier. Providing them with the gift of a second language is not simply an academic enhancement; it is preparation for the real world they will inherit.

Bilingualism opens doors professionally, socially, and culturally, and it equips students to participate more fully in an increasingly diverse community. We are also living in a time when our country feels deeply divided. Programs like dual language education help children build understanding, empathy, and acceptance from an early age. Learning another language is also learning to value other perspectives and cultures. I believe this is one of the most meaningful ways schools can help prepare students to be thoughtful, respectful citizens. In addition, my second grader is an extremely strong student who consistently performs well above grade level on her assessments and earns excellent grades. The Spanish component of the program is critical for keeping her challenged, motivated, and engaged in school. Without that level of rigor and enrichment, I worry that she would not experience the same growth or excitement about learning. Silvermine's dual language model attracts families, builds cross-cultural understanding, and provides academic benefits that extend far beyond elementary school. Sustaining and strengthening it requires resources. I urge the Board to prioritize funding that ensures the program can continue to thrive and serve all students well. Thank you for your time and for your commitment to our children and our schools. Sincerely, **Jessie Ruzicka**

- Norwalk, 02/12/2026 Estimados señores de la Junta de Educación de Norwalk: Mi nombre es Gabriela Carrillo, soy madre de un niño de 9 años, su nombre es Patricio. En el año 2022 la desventura tocó nuestra puerta. Nuestro pequeño hijo de en ese entonces 6 añitos, sufrió un derrame cerebral severo que requirió de cirugías y le ocasionó muchas secuelas físicas y cognitivas. Pero justo en ese momento, cuando pensábamos que todo era adverso, tuvimos la bendición de estar apoyados por todos los miembros de Silvermine Elementary School. Nunca olvidaré la sonrisa de la señora Paredes y de todo el personal de la escuela recibiendo a mi hijo, un niño con tantas necesidades, que ha podido mejorar solo gracias al apoyo que ha recibido de la escuela, gracias por tratarlo como a los demás niños, gracias por creer en él, gracias por darnos una oportunidad para superar a la adversidad. A lo largo de este tiempo, mi hijo ha recibido todo el apoyo del equipo de maestros, de los para-profesionales, del equipo administrativo, de especialistas en salud como terapeutas, psicólogos, trabajadores sociales, enfermeras y demás personal y otros especialistas que forman parte de Silvermine Elementary School. Mi hijo tiene un Plan de Educación Especial, y es solo gracias a este plan que él ha podido mostrar mejoras a lo largo de estos años. Cada sesión de apoyo, cada adaptación en el salón de clases y cada profesional que ha trabajado con él han sido fundamental para su recuperación. En estos años hemos visto avances que en un principio parecían imposibles. Solo para ejemplificar como ha impactado el apoyo de la escuela en mi hijo, me gustaría compartir con ustedes que en septiembre de 2022 cuando mi hijo volvió a la escuela solo podía recordar y pronunciar 9 palabras y a pesar de que él aún continúa necesitando ayuda para

seguir mejorando, hoy en día cualquier persona podría mantener una conversación con él y evidenciar como el apoyo de la escuela ha impactado no solo en su vida, sino también en la nuestra como familia. Pero nada de esto habría sido posible si la escuela no contaría con los recursos necesarios. Patricio es un niño que siempre esta feliz, a pesar de sus limitaciones, el nunca se rinde, ni se frustra ante las adversidades, es amable y muy generoso, él tiene fe en que mejorará; pero no podría hacerlo sin la ayuda de los maravillosos maestros y de todos los servicios y el apoyo que recibe de la escuela. Es por esto que, les pido por favor que consideren, que cualquier cambio en el presupuesto escolar que pueda afectar a los servicios que mi hijo y otros niños están recibiendo es devastador para ellos, para su futuro y para nosotros como familias, porque estos fondos no son un gasto, son una inversión, son la garantía de que día a día mejora su calidad de vida y de que en el futuro mi hijo sea un hombre autosuficiente, alguien que puede valerse por si mismo y contribuir en el crecimiento de este país. Además, su mejora constante y todo el apoyo que recibe de la escuela nos permite a nosotros como padres también destinar todas nuestras fuerzas a trabajar y contribuir con nuestro trabajo a esta comunidad. El presupuesto destinado para programas de educación especial y otros programas escolares garantizan que niños como Patricio, con potencial para mejorar, en el futuro no sean una carga para el estado. Para familias como la nuestra, recibir noticias acerca del presupuesto escolar, no es solo ver una cifra más, porque estamos convencidos que cada dólar del presupuesto es una oportunidad para que mi hijo pueda desarrollarse, seguir aprendiendo y soñar como otros niños, con un futuro lleno de posibilidades. El solo hecho de que exista la posibilidad de que, debido a la falta de financiación, el distrito no pueda mantener los programas y la dotación de personal es devastador, es desalentador. Por favor sigan apoyando y protegiendo los fondos destinados a la educación especial, porque cada dólar del presupuesto invertido en un niño que necesita apoyo como Patricio, hay una familia que lucha y un futuro que solo dependerá de la oportunidad que ustedes puedan brindarle a mi hijo para superar sus limitaciones y mejorar. Les agradezco por leer mi carta, por conocer nuestra historia y por todo el trabajo que han realizado y que espero continuaran haciendo en el futuro para ayudar a mi hijo y a otros niños como él. Aprovecho la oportunidad para expresar mi profundo agradecimiento a Silvermine Elementary School por cambiar la vida de mi hijo, por quererlo tanto, por apoyarlo, por hacer todo para que el crezca con muchas oportunidades. Les agradezco con todo mi corazón. Me despido de ustedes, deseándoles muchos éxitos en su gestión. Saludos cordiales **Gabriela Carrillo**

- SUBJECT: Fully Fund the Norwalk Board of Education FY2026-27 Budget Request Dear Common Council Members, I am the parent of a student who attends Silvermine Dual Language Magnet School. My goal is for her to become bilingual and biliterate in Spanish and English with a focus on global studies. I

believe there are key benefits to learning two languages simultaneously. For instance, enhanced brain function, cognitive flexibility, increased self-confidence and improved communication; all leading to better future career opportunities. I respectfully ask that the Norwalk Board of Education receive the full 6.5% increase in funding requested for the FY2026–27 budget. Over the past several years, Norwalk Public Schools have already had to make difficult cuts to important positions. Fully funding the Board of Education's request would allow the district to maintain the programs and services that families have come to expect and that students need to thrive. Our teachers, principals, paraeducators, secretaries, and all school staff do so much for our children each day. They deserve adequate resources and support to continue providing a high quality education, including strong district-level supports that are especially critical in the areas of curriculum and special education. Together, they form a network of dedicated educators who promote strong leadership and ensure our schools have the guidance and resources they need to succeed. Fully funding this request would send a clear message that the Norwalk community values and stands behind the people who educate and support our students. We want to live in a community where children feel supported, valued, and set up for success. Fully funding the Norwalk Board of Education's budget request would go a long way toward demonstrating that commitment. Thank you for taking the time to consider my comments. I hope the city can find a solution that adequately funds our schools so they can preserve and maintain our excellent teachers, outstanding support services, and all those working to ensure student success—for the benefit of the entire Norwalk community. Sincerely, **Joyce Gomez**

- Dear Common Council Members, I am writing to respectfully ask that the Norwalk Board of Education receive the full 6.5% increase in funding requested for the FY2026–27 budget. Over the past several years, Norwalk Public Schools have already had to make difficult cuts to important positions. Fully funding the Board of Education's request would allow the district to maintain the programs and services that families have come to expect and that students need to thrive. Our teachers, principals, paraeducators, secretaries, and all school staff do so much for our children each day. They deserve adequate resources and support to continue providing a high-quality education, including strong district-level supports that are especially critical in the areas of curriculum and special education. Together, they form a network of dedicated educators who promote strong leadership and ensure our schools have the guidance and resources they need to succeed. Fully funding this request would send a clear message that the Norwalk community values and stands behind the people who educate and support our students. We want to live in a community where children feel supported, valued, and set up for success. Fully funding the Norwalk Board of Education's budget request would go a long way toward demonstrating that commitment. Thank you for taking the time to consider my comments. I hope the

city can find a solution that adequately funds our schools so they can preserve and maintain our excellent teachers, outstanding support services, and all those working to ensure student success—for the benefit of the entire Norwalk community. Sincerely **Janeth Chica** Mother of a 5th grader from Silvermine Elementary School

- February 11, 2026 SUBJECT: Fully Fund the Norwalk Board of Education FY2026–27 Budget Request Dear Common Council Members, I am writing to respectfully ask that the Norwalk Board of Education receive the full 6.5% increase in funding requested for the FY2026–27 budget. Over the past several years, Norwalk Public Schools have already had to make difficult cuts to important positions. Fully funding the Board of Education's request would allow the district to maintain the programs and services that families have come to expect and that students need to thrive. Our teachers, principals, paraeducators, secretaries, and all school staff do so much for our children each day. They deserve adequate resources and support to continue providing a high-quality education, including strong district-level supports that are especially critical in the areas of curriculum and special education. Together, they form a network of dedicated educators who promote strong leadership and ensure our schools have the guidance and resources they need to succeed. Fully funding this request would send a clear message that the Norwalk community values and stands behind the people who educate and support our students. We want to live in a community where children feel supported, valued, and set up for success. Fully funding the Norwalk Board of Education's budget request would go a long way toward demonstrating that commitment. Thank you for taking the time to consider my comments. I hope the city can find a solution that adequately funds our schools so they can preserve and maintain our excellent teachers, outstanding support services, and all those working to ensure student success—for the benefit of the entire Norwalk community. Sincerely, **Monica Ceja**
- Dear Common Council Members I am writing to respectfully ask that the Norwalk Board of Education receive the full 6.5% increase in funding requested for the FY2026–27 budget. Over the past several years, Norwalk Public Schools have already had to make difficult cuts to important positions. Fully funding the Board of Education's request would allow the district to maintain the programs and services that families have come to expect and that students need to thrive. Our teachers, principals, paraeducators, secretaries, and all school staff do so much for our children each day. They deserve adequate resources and support to continue providing a high-quality education, including strong district-level support that are especially critical in the areas of curriculum and special education. Together, they form a network of dedicated educators who promote strong leadership and ensure our schools have the guidance and resources they need to succeed. Fully funding this request would send a clear message that the Norwalk community values and stands behind the people who educate and

support our students. We want to live in a community where children feel supported, valued, and set up for success. Fully funding the Norwalk Board of Education's budget request would go a long way toward demonstrating that commitment. Thank you for taking the time to consider my comments. I hope the city can find a solution that adequately funds our schools so they can preserve and maintain our excellent teachers, outstanding support services, and all those working to ensure student success—for the benefit of the entire Norwalk community. Sincerely, **Maryann Jankowski** PTA President Silvermine Dual Language Magnet School

- Dear Common Council Members I am writing to respectfully ask that the Norwalk Board of Education receive the full 6.5% increase in funding requested for the FY2026–27 budget. Over the past several years, Norwalk Public Schools have already had to make difficult cuts to important positions. Fully funding the Board of Education's request would allow the district to maintain the programs and services that families have come to expect and that students need to thrive. Our teachers, principals, paraeducators, secretaries, and all school staff do so much for our children each day. They deserve adequate resources and support to continue providing a high-quality education, including strong district-level support, especially in curriculum and special education. Together, they form a network of dedicated educators who promote strong leadership and ensure our schools have the guidance and resources they need to succeed. Fully funding this request would send a clear message that the Norwalk community values and stands behind the educators and support staff who educate and support our students. We want to live in a community where children feel supported, valued, and set up for success. Fully funding the Norwalk Board of Education's budget request would go a long way toward demonstrating that commitment. Thank you for taking the time to consider my comments. I hope the city can find a solution that adequately funds our schools so they can preserve and maintain our excellent teachers, outstanding support services, and all those working to ensure student success—for the benefit of the entire Norwalk community. Sincerely, **Cerissa R. Orbegoso** First and Third grade parent Silvermine SGC and PTA member

IV. ADJOURNMENT

Mr. Dellinger moved to adjourn.
Motion passed unanimously.
The meeting was adjourned at 7:05p.m.

**CITY OF NORWALK
FINANCE & CLAIMS COMMITTEE
SPECIAL MEETING
FEBRUARY 18, 2026
BY ZOOM VIRTUAL MEETING**

To allow public access, anyone may access a meeting by telephone and/or Zoom, or a recording in the City of Norwalk YouTube channel. Specific instructions and links can be found at norwalkct.gov/meetings.



Members of the public may call in to participate. Callers will not be able to see the meeting participants. All participants will be muted upon entering the meeting. To speak, dial *9 on the phone and you will be called on by the host of the meeting during the public comment section. All speakers must state their name and address. Comments must be on a topic on the agenda, and are limited to three minutes. Anyone disrupting the orderly conduct of the meeting, including by using threatening, hateful, or sexually-explicit language, will be removed. Please find the information using the link above.



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Members of the public who wish to provide public comment are encouraged to submit those via email in advance of the meeting. For these comments to be included into the record, they must be submitted by 12:00 p.m. the day of the meeting. Please email Chitsamay Lam at clam@norwalkct.gov with the subject line "Public Comment" to provide written public comment prior to the meeting.

I. CALL TO ORDER

Chair Frayer called the meeting to order at 6:01p.m.

II. ROLL CALL

Chair Frayer called the Roll: James Frayer, Nicole Eaddy, Broderick Sawyer, Richard Dellinger, Brian Bailey, Johan Lopez, Dajuan Wiggins

At Roll Call there were six (6) Committee members present, constituting a quorum. Dajuan Wiggins joined shortly after roll call.

ATTENDANCE: James Frayer, Chair; Nicole Eaddy, Richard Dellinger, Brian Bailey, Johan Lopez, Dajuan Wiggins, Broderick Sawyer

STAFF: Jared Schmitt, Finance Director; Lamond Daniels, Chief of Staff; Tom Ellis, Management & Budgets Director

OTHERS: Anne Wennerstrand, Josh Goldstein, Jan Degenshein, Jalin Sead

III. ACCEPTANCE OF MINUTES

There was no action taken on this item.

IV. PUBLIC PARTICIPATION

There was no public participation. Chair Frayer closed public participation at 6:02p.m.

V. REPORTS

There were no Reports.

VI. OLD BUSINESS

There was no Old Business

VII. NEW BUSINESS

A. FISCAL YEAR 2026-2027 RECOMMENDED OPERATING BUDGET AND CAP REVIEW; DISCUSSION AND RECOMMENDATION TO THE CITY COUNCIL.

Chair Frayer began the discussion stating that they are continuing from the last meeting. The proposal is a 4% increase for the Board of Education and a 10.7% increase for the city. Mr. Frayer stated the objective is to approve the cap on the operating budget and forward it to the full council for approval.

Mr. Schmitt shared his screen with the committee. He explained where the increases were coming from. Most of the increases are fixed costs. Healthcare costs have increased as well. The Committee went over impact scenarios. It was noted that some of the increases were subject to contractual obligations, having approved several contracts last year. A discussion ensued about other ways to save in an effort to fully fund the budget. The process was explained to new members and all questions were answered.

****MR. SAWYER MADE A MOTION TO MOVE THE MAYOR'S PROPOSAL**

****MR. DELLINGER SECONDED THE MOTION**

****MS. EADDY OPPOSED**

****MOTION PASSED 6 TO 1**

VIII. ADJOURNMENT

Mr. Bailey moved to adjourn.
Motion passed unanimously.
The meeting was adjourned at 7:04p.m.

**CITY OF NORWALK
FINANCE & CLAIMS COMMITTEE**

02-24-26 Special Joint Meeting of Finance and Claims Committee and Board of Estimate and Taxation Meeting

**FEBRUARY 24, 2026
BY COMMON COUNCIL CHAMBERS CITY HALL 3RD FLOOR AND ZOOM
VIRTUAL MEETING**

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Members of the public who wish to provide public comment are encouraged to submit those via email in advance of the meeting. For these comments to be included into the record, they must be submitted by 12:00 p.m. the day of the meeting. Please email Chitsamay Lam at clam@norwalkct.gov with the subject line "Public Comment" to provide written public comment prior to the meeting.

I. CALL TO ORDER

Chair Frayer called the meeting to order at 6:30p.m.

II. ROLL CALL

Chair Frayer called the Roll: James Frayer, Nicole Eaddy, Richard Dellinger, Johan Lopez

City of Norwalk
Finance & Claims Committee

02-24-26 Special Joint Meeting of Finance and Claims Committee and Board of Estimate and Taxation Meeting

February 24, 2026
BY COMMON COUNCIL CHAMBERS CITY HALL 3RD FLOOR AND ZOOM VIRTUAL MEETING
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City Clerk Marsha Elbourne called the Roll for the Board of Estimate and Taxation: Mayor Barbara C. Smyth, Artie Kassimis, Kendrick Constant, Anne Yange, Troy Jellerette

At Roll Call, both the Finance & Claims Committee and the Board of Estimate and Taxation had a quorum.

FINANCE: James Frayer, Chair; Nicole Eaddy, Richard Dellinger, Johan Lopez
BET: Mayor Smyth, Ed Abrams, Artie Kassimis, Kendrick Constant, Anne Yange, Troy Jellerette
STAFF: Jared Schmitt, Finance Director, Marsha Elbourne, City Clerk
OTHERS: Darlene Young, Anne Wennerstrand, Jan Degenshein, Jalin Sead, Bill Lindsay (Munistat)

III. PUBLIC PARTICIPATION

M. Jenowski of 8 Fordham Drive. He said he wanted to speak about the budget, but he will do so at the Council Meeting instead of this forum.

Chair Frayer closed public participation at 6:35p.m.

IV. REPORTS

A. PRESENTATION FROM MUNISTAT SERVICES, INC. REGARDING CITY OF NORWALK ANNUAL DEBT AND BOND RATING REVIEW.

Mr. Schmitt introduced the speaker as Mr. Bill Lindsay from Munistat. Mr. Lindsay is their municipal financial advisor for debt issuance. Mr. Schmitt stated he would give a presentation on the city's debt, capital plan and the process of the rating agencies and their scorecards.

Mr. Lindsay of Munistat shared his screen and began presenting on the City of Norwalk's Credit Rating. He reviewed the credit rating methodologies for Moody and S&P's rating, the recent rating and the experience with those two (2) rating agencies and the results of those rating discussions. He will also cover the current city debt load and future current debt loads and how that may affect the city's overall bond rating. He explained that there are two (2) major credit ratings that the city is using currently and each of them has its own published methodology. He discussed their scorecard approach. Mr. Lindsay also discussed the AAA scoring and Aaa scoring.

A discussion ensued with the committee about the ratings, fund balance and OPEB.

City of Norwalk
Finance & Claims Committee

02-24-26 Special Joint Meeting of Finance and Claims Committee and Board of Estimate and Taxation Meeting

February 24, 2026

BY COMMON COUNCIL CHAMBERS CITY HALL 3RD FLOOR AND ZOOM VIRTUAL MEETING

Page 2

They spoke about the high taxes and possible burden on the taxpayers. Mr. Lindsay answered all the questions.

V. **ADJOURNMENT**

Chair Frayer adjourned the meeting at 7:26p.m.

City of Norwalk
Finance & Claims Committee

02-24-26 Special Joint Meeting of Finance and Claims Committee and Board of Estimate and Taxation Meeting

February 24, 2026
BY COMMON COUNCIL CHAMBERS CITY HALL 3RD FLOOR AND ZOOM VIRTUAL MEETING
Page 3



City of Norwalk
BET & City Council Finance Committee
Meeting

February 24, 2026



Tonight's Presentation

- Review credit rating methodology & current City ratings
- Current City debt position
- Authorized but unissued debt balances
- Forward debt load projections



Credit Rating Agencies

- Each rating agency evaluates credit risk based on its own methodology & weighs credit factors differently
- Both Moody's & S&P use a “scorecard” approach
 - Employ weighted average of certain key factors to develop indicative rating
 - Indicative rating adjusted for overriding factors (+/-) to develop final rating
- City has “Aaa” / “AAA” ratings from:
 - Moody's / S&P Global



Moody's Scorecard Factors

Economy



Resident income



Provides an indication of the relative strength of a local government's capacity to generate revenue at the local level.

Full value capita



Provides an indication of a local government's economic strength and capacity to generate revenue, even beyond levying taxes on real estate values.

Economic growth



Provides an indication of a local government's ability to continue generating the revenue necessary for the programs and services it provides.

Financial performance



Available fund balance ratio



Provides insight into whether a local government's resources would be sufficient to bridge temporary budget imbalances.

Liquidity ratio



Provides an indicator of a local government's most readily available liquid resources.

Institutional framework

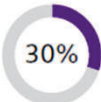


Institutional framework



Represents the statutory and legal framework under which a city or county operates, which determines how much flexibility it has to increase revenue or reduce spending.

Leverage



Long-term liabilities ratio



Provides a comprehensive view of a local government's leverage compared to the revenue that will support those obligations.

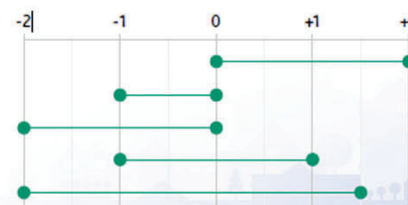
Fixed-cost ratio



Provides an indication of the annual financial burden associated with long-term liabilities relative to its revenue and provides, by proxy, the percentage of revenue that remains available to provide core services after fixed costs are paid.

Notching factors

- Additional strength in local resources
- Limited scale of operations
- Financial disclosures
- Potential cost shift to or from the state
- Potential for significant change in leverage





Moody's Methodology

- City scores “Aaa” for some but not all factors
- The City only scores a net “Aa” for Financial Performance (30%) due to:
 - “A” score for Available Fund Balance Ratio
 - “Aaa” score for Liquidity Ratio
- Moody's criteria applies equal weighting to debt, pension and OPEB liabilities
 - Equivalent weighting of only **10%** for debt.
 - The City's historically well funded pension and OPEB plans offset current/future debt load



Moody's Scorecard – August 2025

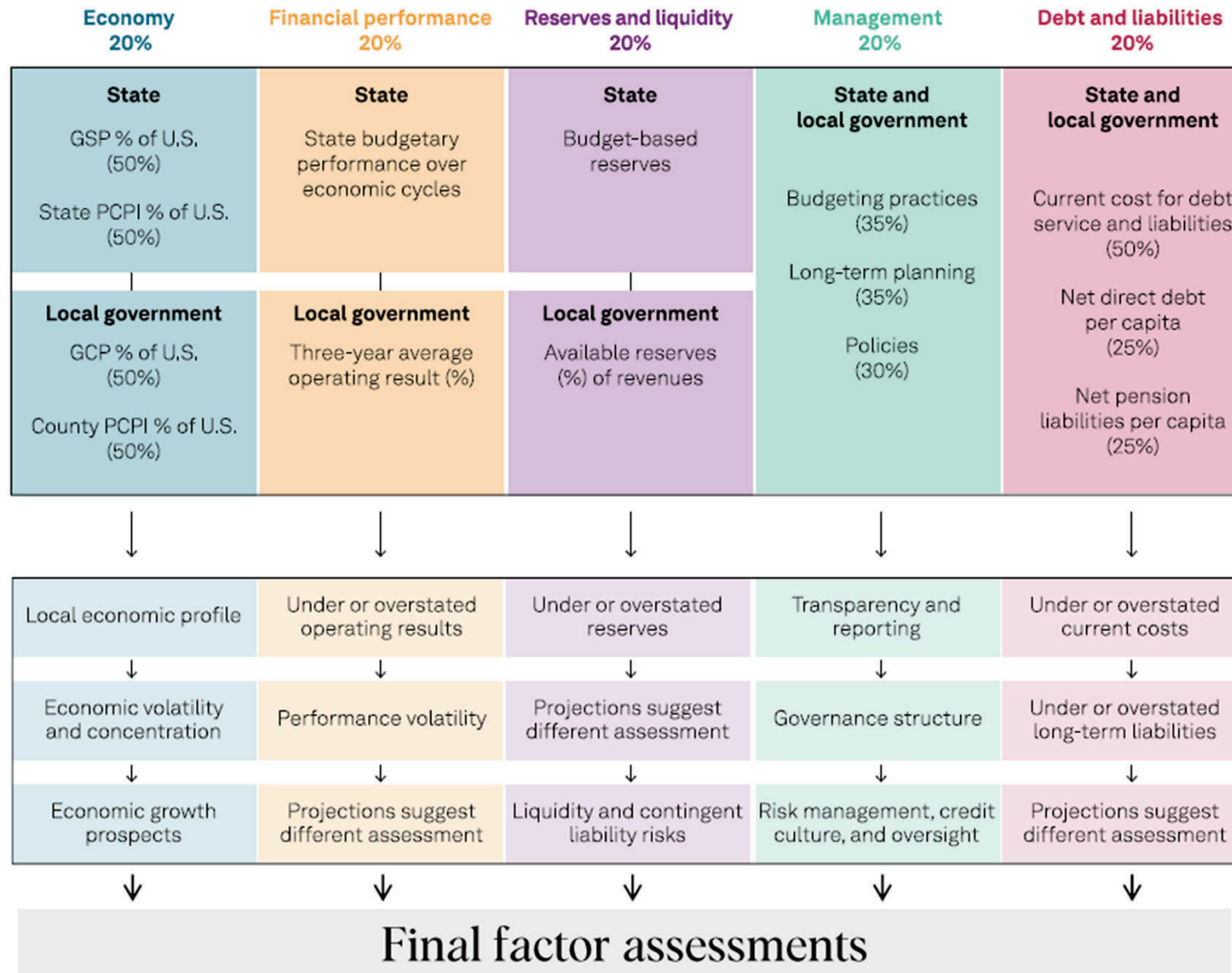
Exhibit 9
Norwalk (City of) CT

	Measure	Weight	Score
Economy			
Resident income ratio	125.9%	10.0%	Aaa
Full value per capita	301,125	10.0%	Aaa
Economic growth metric	-1.1%	10.0%	A
Financial Performance			
Available fund balance ratio	24.8%	20.0%	A
Liquidity ratio	51.8%	10.0%	Aaa
Institutional Framework			
Institutional Framework	Aa	10.0%	Aa
Leverage			
Long-term liabilities ratio	124.0%	20.0%	Aa
Fixed-costs ratio	8.3%	10.0%	Aaa
Notching factors			
No notchings applied			
Scorecard-Indicated Outcome			Aa2
Assigned Rating			Aaa

Moody's Credit Opinion dated September 2, 2025 – “The distinction between the scorecard-indicated and the assigned rating is in consideration of the nominal strength of the city's reserves and ongoing economic development within the city that somewhat offsets the weaker economic growth of the metro statistical area.”



S&P Scorecard Factors





S&P Scorecard – August 2025

Norwalk, Connecticut--credit summary

Institutional framework (IF)	1
Individual credit profile (ICP)	1.72
Economy	1.0
Financial performance	2
Reserves and liquidity	1
Management	1.35
Debt and liabilities	3.25

--Individual credit profile--											
	1	1.5	2	2.5	3	3.5	4	4.5	5	5.5	6
1	aaa	aaa	aa+	aa	aa-	a+	a	a-	bbb	bb+	bb-



Debt Capacity (Moody's Criteria)

- Measurement is principal only
- Total General Fund debt load at 6/30/26 = \$438.7MM
 - Includes \$15MM in outstanding BANs
 - FY 25-26 principal payment = \$29.5MM
 - FY 26-27 principal payment = \$31.4MM
- Munistat February 2026 debt capacity = \$650MM
- Authorized but Unissued debt = \$102.4MM



Current Authorized but Unissued

Fiscal Year	A/U Balance
2012-13	\$150,000
2013-14	\$119,000
2015-16	\$565,000
2016-17	\$404
2017-18	\$500,426
2018-19	\$8,415,874
2019-20	\$4,082,437
2020-21	\$1,359,000
2021-22	\$1,222,269
2022-23	\$8,966,409
2023-24	\$14,621,827
2024-25	\$21,751,232
2025-26	\$36,487,322
Supp Appropriation	\$4,200,000
Total	\$102,441,200



Debt Waterfall

		Additions		Reductions				
	Starting	Amortize	New	School	Principal	Ending		
FY	Balance	A/U	Capital	Grants	Payments	Balance	Capacity	Variance
2026-27	438.68	20.49	62.50	(15.40)	(31.40)	474.87	650.00	175.13
2027-28	474.87	20.49	113.00	(68.75)	(32.52)	507.09	650.00	142.91
2028-29	507.09	20.49	44.00		(31.27)	540.31	650.00	109.69
2029-30	540.31	20.49	43.20		(27.99)	576.01	650.00	73.99
2030-31	576.01	20.49	41.40		(25.94)	611.96	650.00	38.04
2031-32	611.96	0.00	41.00		(23.22)	629.74	650.00	20.26

Note: New capital borrowings based on CFO's Capital Recommendation.
 Year of issuance may be different than year in which projects are approved.



Conclusions

- City's history of economic and financial stability are the foundation for its "Aaa"/"AAA" ratings
 - Historically strong liquidity/reserves, well funded pension and OPEB off-set debt load
 - As debt increases (weakness) City must maintain credit strength in other factors/metrics
 - Future financial (30%) performance will have a more significant impact on rating than debt (10%)
 - Reserve levels (i.e. Fund Balance & ISF) are already low relative to sector and geographic medians and must be maintained to preserve the current ratings

Oak Hills Park Authority

October 2025 Financial Commentary

Operations Updates:

- Golf revenue rounds and cart rounds performed above budget for the first four months of FY26, with Discount ID cards coming in flat.
- Tee Time utilization remained high through mid-October.
- We are in the final months of our fifth and final year of our cart fleet lease. We have decided to stay with our current cart fleet provider for our new upcoming five-year lease.

YTD Financial Highlights:

- FY26 YTD net operating income was over budget by \$170k and we ended October with a \$1,149k cash balance which includes \$82k in the capital reserve bank account.
 - Revenue was over-budget by \$205k thanks to strong golf rounds.
 - Expenses were over-budget by \$35k due to maintenance as well as credit card fees and water.
- OHPA made \$49k in repayments to the City for the first four months of the fiscal year.
- OHPA has begun to invest in higher-than-normal capital improvements throughout the course of the year with a focus on bunkers in the first half of the new year.

Other:

- As part of our initiative of investing and diversifying excess cash, we continue to have money spread out among three banks in various types of interest-bearing accounts.
- The year-end financial audit fieldwork took place in July without incident. The final Audit Report is still outstanding.

Updated
through
10/31/2025

	Fiscal Year To Date				Comments
	Budget	Actuals	Variance	Var %	
Revenue Rounds	22,650	24,004	1,354	6.0%	Utilization continues to be high
Non-Revenue Rounds	2,280	1,874	(406)	-17.8%	Less season passholder rounds than anticipated
Total Rounds	24,930	25,878	948	3.8%	
Carts	13,608	15,757	2,149	15.8%	Budgeted carts may have been too low
ID Cards	47	47	-	0.0%	As expected

	Budget	Actuals	Variance	Var %	Comments
Golf Revenue	1,159,551	1,360,551	201,000	17.3%	Driven primarily by greens fees
Tennis Revenue	29,400	29,400	-	0.0%	
Restaurant Revenue	18,000	20,746	2,746	15.3%	First Quarter rev share was slightly higher than anticipated
Other Revenue	15,809	16,928	1,119	7.1%	
Total Revenue	1,222,760	1,427,625	204,865	16.8%	
Management Salary	95,983	95,849	(134)	-0.1%	
Operations Salary	148,506	160,198	11,693	7.9%	Overall higher staffing
Maintenance Salary	211,639	204,849	(6,790)	-3.2%	Overall lower staffing
Employee Benefits	65,668	65,257	(411)	-0.6%	Health insurance is lower than expected
Administrative	91,783	107,683	15,900	17.3%	CC fees and office expense over-budget, offset by lower advertising
Interest & Insurance	46,218	45,356	(862)	-1.9%	
Sales & Operations	4,279	4,112	(167)	-3.9%	
Park Maintenance	119,494	125,253	5,759	4.8%	Driven mostly by higher water expense
Park Equipment	41,464	55,298	13,834	33.4%	Driven by higher maintenance expenses
Carts	31,026	27,103	(3,923)	-12.6%	
Tennis	-	-	-	-	
Operating Expense	856,059	890,958	34,899	4.1%	
Net Operating Income	366,701	536,667	169,966	46.4%	
Capital Improvements	(150,000)	(83,379)	66,621	-44.4%	Water heater, asphalt striping, air handler, improvements to structures and new water well
Line of Credit Balance	-	-	-	-	
Capital Reserve Cash Bal	86,877	83,199	(3,678)	-4.2%	Portion of cash restricted for capital improvements per our lease requirements
Cash Balance	819,026	1,066,249	247,223	30.2%	Deferred revenue from annual pass sales, net operating income overage, timing on cap ex

Updated
through

10/31/2025

		Rest of Fiscal Year			Comments
	Budget	Proj.	Variance	Var %	
Revenue Rounds	21,056	22,056	1,000	4.7%	Projections are slightly higher than Budget
Non-Revenue Rounds	2,120	2,120	-	0.0%	Projections are still in line with Budget
Total Rounds	23,176	24,176	1,000	4.3%	
Carts	11,492	11,492	-	0.0%	Projections are still in line with Budget
ID Cards	1,153	1,153	-	0.0%	Projections are still in line with Budget

		Rest of Fiscal Year			Comments
	Budget	Proj.	Variance	Var %	
Golf Revenue	1,251,703	1,326,805	75,102	6.0%	Projections are slightly higher than Budget
Tennis Revenue	20,800	20,800	-	0.0%	Projections are still in line with Budget
Restaurant Revenue	34,500	34,500	-	0.0%	Projections are still in line with Budget
Other Revenue	30,191	30,191	-	0.0%	Projections are still in line with Budget
Total Revenue	1,337,194	1,412,296	75,102	5.6%	
Salaries	684,242	684,242	-	0.0%	Projections are still in line with Budget
Employee Benefits	107,914	107,914	-	0.0%	Projections are still in line with Budget
Administrative	136,789	136,789	-	0.0%	Projections are still in line with Budget
Debt Service & Insurance	97,490	97,490	-	0.0%	Projections are still in line with Budget
Sales & Operations	8,121	8,121	-	0.0%	Projections are still in line with Budget
Park Maintenance	147,706	147,706	-	0.0%	Projections are still in line with Budget
Park Equipment	65,036	65,036	-	0.0%	Projections are still in line with Budget
Carts	16,394	16,394	-	0.0%	Projections are still in line with Budget
Tennis	-	-	-	-	
Operating Expense	1,263,692	1,263,692	-	0.0%	
Uncategorized Exp/Rev	-	-	-	-	
Net Operating Income	73,502	148,604	75,102	102.2%	
Capital Improvements	(14,500)	(81,121)	(66,621)	459.5%	Annual projections are still in line with Budget
Line of Credit Balance	-	-	-	-	We do not expect to borrow during the remainder of this fiscal year.
Capital Reserve Cash Bal	99,627	95,949	(3,678)	-3.7%	Portion of cash restricted for capital improvements per our lease requirements
Cash Balance	528,075	775,298	247,223	46.8%	

Oak Hills Park Authority
FY25 Actual vs. Budget

	<u>October Act</u>	<u>October Bud</u>	<u>Var \$</u>	<u>Var %</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	\$175,102	\$141,495	\$33,607	23.8%	\$986,422	\$788,147	\$198,275	25.2%
4020 · I.D. Cards	\$140	\$0	\$140	0.0%	\$5,917	\$5,736	\$181	3.2%
4025 · Season Pass	\$8,592	\$9,080	-\$488	-5.4%	\$35,345	\$36,320	-\$976	-2.7%
4030 · Tournament Fees	\$3,531	\$13,604	-\$10,073	-74.0%	\$82,494	\$74,996	\$7,498	10.0%
4050 · Cart Revenue	\$43,008	\$44,370	-\$1,362	-3.1%	\$252,466	\$255,547	-\$3,081	-1.2%
4060 · Golf Revenue - Gift Certif.	\$2,237	\$2,775	-\$538	-19.4%	\$5,295	\$6,082	-\$787	-12.9%
4070 · Gift & Rain Checks Redeemed	-\$1,341	-\$1,046	-\$295	28.3%	-\$7,388	-\$7,278	-\$110	1.5%
Total 4001 · Golf Revenue	\$231,270	\$210,278	\$20,991	10.0%	\$1,360,551	\$1,159,551	\$201,000	17.3%
4100 · Tennis Revenue	\$0	\$0	\$0	0.0%	\$29,400	\$29,400	\$0	0.0%
4200 · Rental Income	\$2,000	\$2,000	\$0	0.0%	\$8,000	\$8,000	\$0	0.0%
4300 · Investment Income	\$3,196	\$1,625	\$1,571	96.7%	\$6,883	\$6,500	\$383	5.9%
4400 · Misc. Income	\$500	\$189	\$311	164.2%	\$2,045	\$1,309	\$736	56.3%
4600 · Restaurant Income	\$2,000	\$2,000	\$0	0.0%	\$20,746	\$18,000	\$2,746	15.3%
4700 · Advertising Revenue	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Total Other Revenue	\$7,696	\$5,814	\$1,882	32.4%	\$67,074	\$63,209	\$3,865	6.1%
TOTAL REVENUE	\$238,966	\$216,093	\$22,873	10.6%	\$1,427,625	\$1,222,760	\$204,865	16.8%
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	\$23,497	\$24,127	\$630	2.6%	\$95,849	\$95,983	\$134	0.1%
5030 · Operations	\$35,144	\$32,094	-\$3,050	-9.5%	\$160,072	\$148,506	-\$11,567	-7.8%
5040 · Operations O/T	\$0	\$0	\$0	0.0%	\$126	\$0	-\$126	0.0%
5050 · Course Personnel	\$30,110	\$29,362	-\$748	-2.5%	\$119,441	\$117,454	-\$1,987	-1.7%
5060 · Course Personnel O/T	\$1,203	\$0	-\$1,203	0.0%	\$3,792	\$0	-\$3,792	0.0%
5070 · Seasonal Personnel	\$22,551	\$23,295	\$744	3.2%	\$79,372	\$94,184	\$14,812	15.7%
5080 · Seasonal Personnel O/T	\$1,050	\$0	-\$1,050	0.0%	\$2,244	\$0	-\$2,244	0.0%
Total 5000 · PERSONNEL EXPENSE	\$113,556	\$108,878	-\$4,677	-4.3%	\$460,895	\$456,126	-\$4,769	-1.0%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	\$8,629	\$8,135	-\$495	-6.1%	\$34,257	\$34,079	-\$177	-0.5%
5230 · State Unemployment	\$2,712	\$1,703	-\$1,009	-59.3%	\$11,484	\$8,540	-\$2,943	-34.5%
5250 · Health Insurance	\$3,351	\$3,450	\$99	2.9%	\$10,647	\$13,800	\$3,153	22.9%
5260 · Workmans Compensation	\$2,402	\$1,649	-\$753	-45.7%	\$7,131	\$7,002	-\$129	-1.8%
5270 · Retirement Plans	\$439	\$569	\$130	22.9%	\$1,739	\$2,247	\$508	22.6%
Total 5200 · EMPLOYEE BENEFITS	\$17,533	\$15,505	-\$2,028	-13.1%	\$65,257	\$65,668	\$411	0.6%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	\$729	\$809	\$80	9.9%	\$2,909	\$3,237	\$327	10.1%
5430 · Professional Fees	\$4,000	\$3,271	-\$729	-22.3%	\$15,625	\$13,083	-\$2,542	-19.4%
5436 · Advertising	\$408	\$810	\$402	49.6%	\$624	\$3,153	\$2,529	80.2%
5440 · Office Expense	\$8,026	\$3,716	-\$4,311	-116.0%	\$17,171	\$10,041	-\$7,130	-71.0%
5441 · Bank Charges	\$0	\$8	\$8	100.0%	\$45	\$17	-\$28	-172.3%
5442 · Credit Card Fees	\$6,803	\$4,671	-\$2,132	-45.6%	\$34,335	\$24,755	-\$9,580	-38.7%
5445 · Postage	\$42	\$0	-\$42	0.0%	\$120	\$50	-\$70	-140.0%
5450 · Training and Dues	\$200	\$139	-\$61	-44.0%	\$200	\$177	-\$23	-13.1%
5455 · Meals and Entertainment	\$0	\$100	\$100	100.0%	\$400	\$400	\$0	0.0%
5461 · Authority Secretarial Services	\$0	\$142	\$142	100.0%		\$567	\$567	100.0%
5469 · Other Outside Services	\$773	\$736	-\$37	-5.1%	\$3,471	\$3,495	\$24	0.7%
5470 · Other Administrative	\$517	\$958	\$442	46.1%	\$2,596	\$3,833	\$1,238	32.3%
5480 · Utilities	-\$2,620	\$6,894	\$9,514	138.0%	\$30,187	\$40,975	\$10,788	26.3%
5481 · Utilities Reimbursement	\$12,480	\$0	-\$12,480	0.0%	\$0	-\$12,000	-\$12,000	100.0%
Total 5400 · ADMINISTRATIVE EXPENSES	\$31,357	\$22,254	-\$9,103	-40.9%	\$107,683	\$91,783	-\$15,900	-17.3%
5500 · DEBT SERVICE AND INSURANCE								
5500 · Liability Insurance	\$9,892	\$9,892	\$0	0.0%	\$39,566	\$39,568	\$2	0.0%
5520 · Interest	\$1,341	\$1,662	\$322	19.3%	\$5,789	\$6,650	\$861	12.9%

Oak Hills Park Authority
FY25 Actual vs. Budget

	<u>October Act</u>	<u>October Bud</u>	<u>Var \$</u>	<u>Var %</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
Total 5500 · DEBT SERVICE AND INSURANCE	\$11,232	\$11,554	\$322	2.8%	\$45,356	\$46,218	\$862	1.9%
5600 · SALES AND OPERATIONS								
5630 · Pro Shop Software	\$524	\$325	-\$199	-61.2%	\$1,698	\$1,300	-\$398	-30.6%
5640 · Golf Pro Supplies	\$820	\$238	-\$582	-244.8%	\$1,986	\$2,179	\$193	8.9%
5680 · Golf Pro Work Clothes	\$428	\$0	-\$428	0.0%	\$428	\$800	\$372	46.5%
Total 5600 SALES AND OPERATIONS	\$1,772	\$563	-\$1,209	-214.8%	\$4,112	\$4,279	\$167	3.9%
5700 · PARK MAINTENANCE								
5710 · Water	\$4,037	\$6,839	\$2,801	41.0%	\$58,149	\$40,243	-\$17,906	-44.5%
5715 · Nature and Open Space	\$0	\$1,000	\$1,000	100.0%	\$0	\$2,800	\$2,800	100.0%
5720 · Heating Fuel	\$0	\$1,702	\$1,702	100.0%	\$286	\$2,035	\$1,750	86.0%
5730 · Grounds Maintenance	\$2,537	\$10,433	\$7,895	75.7%	\$13,245	\$16,793	\$3,548	21.1%
5740 · Tree Maintenance	\$0	\$1,200	\$1,200	100.0%	\$0	\$2,400	\$2,400	100.0%
5751 · Agriculture&Chemicals-Purch	\$12,298	\$2,170	-\$10,129	-466.8%	\$18,862	\$52,182	\$33,320	63.9%
5752 · Agriculture/Chemicals Utilized	-\$26,712	\$0	\$26,712	0.0%	\$28,852	\$0	-\$28,852	0.0%
5760 · Irrigation Maintenance	\$684	\$433	-\$251	-57.9%	\$3,321	\$2,089	-\$1,232	-58.9%
5770 · Consumable Tools	\$0	\$366	\$366	100.0%	\$2,141	\$676	-\$1,465	-216.6%
5780 · Tee and Green Supplies	\$0	\$0	\$0	0.0%	\$397	\$276	-\$121	-43.9%
5795 · Janitorial Supplies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Total 5700 · PARK MAINTENANCE	-\$7,155	\$24,142	\$31,298	129.6%	\$125,253	\$119,494	-\$5,758	-4.8%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	\$5,812	\$1,294	-\$4,518	-349.0%	\$24,089	\$13,816	-\$10,273	-74.4%
5810 · Equipment Rental	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
5820 · Building Maintenance	\$5,305	\$4,893	-\$412	-8.4%	\$22,652	\$16,684	-\$5,968	-35.8%
5840 · Small Equipment	\$29	\$956	\$927	97.0%	\$818	\$2,595	\$1,778	68.5%
5860 · Gasoline/Diesel Fuel	\$2,040	\$2,376	\$336	14.1%	\$7,739	\$7,993	\$254	3.2%
5880 · Employee work clothes	\$0	\$0	\$0	0.0%	\$0	\$375	\$375	100.0%
Total 5800 · PARK EQUIPMENT	\$13,187	\$9,519	-\$3,667	-38.5%	\$55,298	\$41,464	-\$13,834	-33.4%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	\$4,080	\$4,080	\$0	0.0%	\$16,850	\$16,320	-\$530	-3.2%
6020 · Electricity	\$1,638	\$2,216	\$578	26.1%	\$6,778	\$9,382	\$2,605	27.8%
6030 · Maintenance	\$8	\$1,089	\$1,081	99.2%	\$1,853	\$3,724	\$1,871	50.2%
6050 · Cart Insurance	\$400	\$400	\$0	0.0%	\$1,600	\$1,600	\$0	0.0%
6060 · Misc. Cart Expense	\$23	\$0	-\$23	0.0%	\$23	\$0	-\$23	0.0%
Total 6000 · CART EXPENSE	\$6,149	\$7,785	\$1,636	21.0%	\$27,103	\$31,026	\$3,923	12.6%
TOTAL OPERATIONAL EXPENSE	\$187,631	\$200,201	\$12,571	6.3%	\$890,958	\$856,059	-\$34,899	-4.1%
TOTAL OPERATIONAL NET INCOME	\$51,335	\$15,891	\$35,444	223.0%	\$536,667	\$366,701	\$169,966	46.4%
Restructured City Debt	\$0	\$13,931	\$13,931	100.0%	\$49,360	\$79,816	\$30,456	38.2%
Commercial Debt	\$2,715	\$6,000	\$3,285	54.7%	\$71,352	\$96,600	\$25,248	26.1%
Total BS Debt Payments	\$2,715	\$19,931	\$17,216	86.4%	\$120,712	\$176,416	\$55,704	31.6%
NET INCOME BEFORE CAPITAL EXPENSES	\$51,335	\$15,891	\$35,444	223.0%	\$536,667	\$366,701	\$169,966	46.4%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amort Non Cash	\$32,232	\$34,583	\$2,351	6.8%	\$128,928	\$138,333	\$9,405	6.8%
8001 · Capital projects								
8100 - Capital Proj Cash	\$1,303	\$60,000	\$58,697	97.8%	\$83,379	\$150,000	\$66,621	44.4%
8101 - Capital Proj Financed	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
8006 · Disposed Assets	\$0	\$0	\$0	0.0%	-\$1,000	\$0	\$1,000	0.0%
Capital Contribution	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Total 8000 · OTHER EXPENSE	\$32,232	\$34,583	\$61,048	6.8%	\$127,928	\$138,333	\$77,026	7.5%
NET INCOME	\$19,103	-\$18,692	\$37,795	-202.2%	\$408,739	\$228,368	\$180,371	79.0%

OAK HILLS PARK AUTHORITY
Balance Sheet FY24
As of October 31, 2025

	Total			
	As of Oct 31, 2025	As of Oct 31, 2024 (PY)	Change	%
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	635,355.82	527,963.89	107,391.93	20.34%
1022 NBT Payment Account	-38,568.39	-66,914.88	28,346.49	42.36%
1023 NBT Rent Escrow Sec Apt Right	1,801.00	1,801.00	0.00	0.00%
1024 NBT Capital Reserve Savings Account	1,856.89	172.28	1,684.61	977.83%
1030 Chase Platinum Checking	10.00	10.00	0.00	0.00%
1031 Chase CD	244,079.73	237,525.26	6,554.47	2.76%
1040 Bankwell Money Market	222,118.61	214,129.74	7,988.87	3.73%
1041 Bankwell Capital Reserve Savings Account	81,341.95	58,779.98	22,561.97	38.38%
1050 Petty	1,452.38	1,420.00	32.38	2.28%
Total 1000 Cash	\$ 1,149,447.99	\$ 974,887.27	\$ 174,560.72	17.91%
Total Bank Accounts	\$ 1,149,447.99	\$ 974,887.27	\$ 174,560.72	17.91%
Accounts Receivable				
1201 Accounts Receivable	7,487.51	1,898.39	5,589.12	294.41%
Total Accounts Receivable	\$ 7,487.51	\$ 1,898.39	\$ 5,589.12	294.41%
Other Current Assets				
1100 Inventory	61,868.82	67,474.23	-5,605.41	-8.31%
1200 Receivables	21,542.00	2,207.00	19,335.00	876.08%
1300 Prepaid Expenses	33,330.44	45,268.05	-11,937.61	-26.37%
1400 Deposits	0.00	557.00	-557.00	-100.00%
Total Other Current Assets	\$ 116,741.26	\$ 115,506.28	\$ 1,234.98	1.07%
Total Current Assets	\$ 1,273,676.76	\$ 1,092,291.94	\$ 181,384.82	16.61%
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	1,992,650.12	1,864,743.72	127,906.40	6.86%
1510 Accumulated Depreciation/Amort.	-5,331,749.33	-4,972,128.50	-359,620.83	-7.23%
1520 Furniture & Fixtures	47,140.23	47,635.23	-495.00	-1.04%
1560 Leasehold Improvements	232,593.67	208,813.40	23,780.27	11.39%
1561 Park Improvements	2,739,397.12	2,412,278.72	327,118.40	13.56%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1565 Amortize Leasehold Improvements	-244,347.53	-226,960.27	-17,387.26	-7.66%
Total 1500 Fixed Assets	\$ 1,712,818.94	\$ 1,611,516.96	\$ 101,301.98	6.29%
Total Fixed Assets	\$ 1,712,818.94	\$ 1,611,516.96	\$ 101,301.98	6.29%
TOTAL ASSETS	\$ 2,986,495.70	\$ 2,703,808.90	\$ 282,686.80	10.46%
LIABILITIES AND EQUITY				
Liabilities				

Current Liabilities					
Accounts Payable					
2000 *Accounts Payable	52,021.75	91,412.91	-39,391.16	-43.09%	
Total Accounts Payable	\$ 52,021.75	\$ 91,412.91	-\$ 39,391.16	-43.09%	
Other Current Liabilities					
2051 Accounts Payable - OHMGA Revenue	-149.00	199.99	-348.99	-174.50%	
2100 Accrued Payroll	28,189.62	30,408.11	-2,218.49	-7.30%	
2104 Accrued retirement contribution	98.03	2,405.51	-2,307.48	-95.92%	
2105 Accrued Vacation Pay	18,771.81	23,271.81	-4,500.00	-19.34%	
2200 Accrued Expenses	44,770.50	24,596.50	20,174.00	82.02%	
2210 Security Deposits - Tenants					
2212 Security Dep - Apt 2 Right	1,900.00	0.00	1,900.00		
2213 Sec Deposit - Restaurant	1,898.00	542.00	1,356.00	250.18%	
Total 2210 Security Deposits - Tenants	\$ 3,798.00	\$ 542.00	\$ 3,256.00	600.74%	
2250 Deferred Revenue					
2251 Tournament Deposits					
2254 Other Deferred	99,591.79	89,930.91	9,660.88	10.74%	
Total 2250 Deferred Revenue	\$ 99,591.79	\$ 89,930.91	\$ 9,660.88	10.74%	
2400 Cart Sales Tax Due	2,731.00	3,081.14	-350.14	-11.36%	
Total Other Current Liabilities	\$ 197,801.75	\$ 174,435.97	\$ 23,365.78	13.40%	
Total Current Liabilities	\$ 249,823.50	\$ 265,848.88	-\$ 16,025.38	-6.03%	
Long-Term Liabilities					
2701 Consolidated City Debt	1,505,793.96	1,624,754.87	-118,960.91	-7.32%	
2779 Wells Fargo Groundsmaster Mower and Procore Aeral	0.02	12,633.47	-12,633.45	-100.00%	
2780 DLL Club Car 2021 Cart Fleet	0.00	72,978.96	-72,978.96	-100.00%	
2781 GPSi Visage Software 2021 Cart Fleet	0.00	-215.00	215.00	100.00%	
2782 Wells Fargo 2 Reelmaster 3555D Fairway Mowers	50,299.81	73,794.64	-23,494.83	-31.84%	
2783 Wells Fargo 2 Baroness LM315GC Greens Mowers	33,173.97	48,105.37	-14,931.40	-31.04%	
2784 Wells Fargo 2023 Spreader Trailer Roller	25,780.21	33,204.00	-7,423.79	-22.36%	
2785 Wells Fargo Lastec 2023 Rotary Mower	41,808.15	53,847.43	-12,039.28	-22.36%	
2786 Wells Fargo AngleMaster 3000 Grinder	11,648.10	0.00	11,648.10		
2787 Wells Fargo Blower Loader Tractor Fairway Mower	45,559.05	0.00	45,559.05		
2788 Wells Fargo Bernhard Dual Reel	39,316.12	0.00	39,316.12		
Total Long-Term Liabilities	\$ 1,753,379.39	\$ 1,919,103.74	-\$ 165,724.35	-8.64%	
Total Liabilities	\$ 2,003,202.89	\$ 2,184,952.62	-\$ 181,749.73	-8.32%	
Equity					
3900 Retained Earnings	653,882.59	270,581.10	383,301.49	141.66%	
Net Income	325,360.22	244,425.18	80,935.04	33.11%	
Total Equity	\$ 979,242.81	\$ 515,006.28	\$ 464,236.53	90.14%	
TOTAL LIABILITIES AND EQUITY	\$ 2,982,445.70	\$ 2,699,958.90	\$ 282,486.80	10.46%	

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
October 2025

	Total			
	Oct 2025	Oct 2024 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	175,102.26	167,224.52	7,877.74	4.71%
4020 I.D. Cards	140.00	188.00	-48.00	-25.53%
4025 Season Pass	8,592.39	9,731.62	-1,139.23	-11.71%
4030 Tournament Fees	3,531.00	19,191.00	-15,660.00	-81.60%
4050 Cart Revenue	43,008.00	48,497.00	-5,489.00	-11.32%
4060 Golf Revenue - Gift Certif.	2,237.00	2,470.00	-233.00	-9.43%
4070 Gift & Rain Checks Redeemed	-1,341.00	-1,137.00	-204.00	-17.94%
Total 4001 Golf Revenue	\$ 231,269.65	\$ 246,165.14	-\$ 14,895.49	-6.05%
4200 Rental Income	2,000.00	0.00	2,000.00	
4300 Investment Income	3,196.12	5,392.28	-2,196.16	-40.73%
4400 Misc. Income	500.00	1,724.33	-1,224.33	-71.00%
4600 Restaurant Income	2,000.00	1,000.00	1,000.00	100.00%
Total 4000 REVENUES	\$ 238,965.77	\$ 254,281.75	-\$ 15,315.98	-6.02%
Total Income	\$ 238,965.77	\$ 254,281.75	-\$ 15,315.98	-6.02%
Gross Profit	\$ 238,965.77	\$ 254,281.75	-\$ 15,315.98	-6.02%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	23,497.32	23,589.22	-91.90	-0.39%
5030 Operations	35,143.60	31,474.85	3,668.75	11.66%
5040 Operations O/T	0.00	0.00	0.00	
5050 Course Personnel	30,110.02	27,683.49	2,426.53	8.77%
5060 Course Personnel O/T	1,203.38	923.96	279.42	30.24%
5070 Seasonal Personnel	22,551.11	16,998.63	5,552.48	32.66%
5080 Seasonal Personnel O/T	1,050.09	451.34	598.75	132.66%
Total 5000 PERSONNEL EXPENSE	\$ 113,555.52	\$ 101,121.49	\$ 12,434.03	12.30%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	8,629.36	7,115.07	1,514.29	21.28%
5230 State Unemployment	2,711.95	1,873.70	838.25	44.74%
5250 Health Insurance	3,350.58	4,375.79	-1,025.21	-23.43%
5260 Workmans Compensation	2,402.45	1,726.71	675.74	39.13%
5270 Retirement Plans	438.54	522.94	-84.40	-16.14%
Total 5200 EMPLOYEE BENEFITS	\$ 17,532.88	\$ 15,614.21	\$ 1,918.67	12.29%
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	728.84	669.00	59.84	8.94%
5430 Professional Fees	4,000.00	3,400.00	600.00	17.65%
5436 Advertising	408.19	658.17	-249.98	-37.98%
5440 Office Expense	8,026.40	4,355.04	3,671.36	84.30%

5442 Credit Card Fees	6,802.73	5,160.78	1,641.95	31.82%
5445 Postage	42.02	47.00	-4.98	-10.60%
5450 Training and Dues	200.00	275.00	-75.00	-27.27%
5455 Meals and Entertainment	0.00	157.71	-157.71	-100.00%
5461 Authority Secretarial Services	0.00	120.00	-120.00	-100.00%
5469 Other Outside Services	772.74	680.33	92.41	13.58%
5470 Other Administrative	516.58	804.42	-287.84	-35.78%
5480 Utilities	-2,620.01	11,165.48	-13,785.49	-123.47%
5481 Utilities Reimbursement	12,480.00	0.00	12,480.00	
Total 5480 Utilities	\$ 9,859.99	\$ 11,165.48	-\$ 1,305.49	-11.69%
5500 Liability Insurance	9,891.62	9,663.51	228.11	2.36%
5520 Interest Expense	1,340.83	1,139.22	201.61	17.70%
Total 5400 ADMINISTRATIVE EXPENSES	\$ 42,589.94	\$ 38,295.66	\$ 4,294.28	11.21%
5600 SALES AND OPERATIONS				
5630 Pro Shop Software	524.00	308.33	215.67	69.95%
5640 Golf Pro Supplies	820.00	209.31	610.69	291.76%
5680 Golf Pro Work Clothes	427.76	0.00	427.76	
Total 5600 SALES AND OPERATIONS	\$ 1,771.76	\$ 517.64	\$ 1,254.12	242.28%
5700 PARK MAINTENANCE				
5710 Water	4,037.20	8,819.27	-4,782.07	-54.22%
5715 Nature and Open Space	0.00	104.93	-104.93	-100.00%
5720 Heating Fuel	0.00	1,008.40	-1,008.40	-100.00%
5730 Grounds Maintenance	2,537.24	11,305.88	-8,768.64	-77.56%
5740 Tree Maintenance	0.00	595.64	-595.64	-100.00%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	12,298.45	17,500.00	-5,201.55	-29.72%
5752 Agriculture/Chemicals Utilized	-26,712.48	-28,709.20	1,996.72	6.95%
Total 5750 Agriculture and Chemicals	-\$ 14,414.03	-\$ 11,209.20	-\$ 3,204.83	-28.59%
5760 Irrigation Maintenance	684.16	846.14	-161.98	-19.14%
5770 Consumable Tools	0.00	156.79	-156.79	-100.00%
5800 Equipment Maintenance	5,812.30	543.36	5,268.94	969.70%
5820 Building Maintenance	5,305.26	16,806.15	-11,500.89	-68.43%
5840 Small Equipment	28.95	0.00	28.95	
5860 Gasoline/Diesel Fuel	2,040.07	2,254.09	-214.02	-9.49%
Total 5700 PARK MAINTENANCE	\$ 6,031.15	\$ 31,231.45	-\$ 25,200.30	-80.69%
6000 CART EXPENSE				
6010 Cart Lease Expense	4,080.00	0.00	4,080.00	
6020 Electricity	1,638.16	2,366.59	-728.43	-30.78%
6030 Maintenance	8.24	437.98	-429.74	-98.12%
6050 Cart Insurance	400.00	400.00	0.00	0.00%
6060 Misc. Cart Expense	22.98	0.00	22.98	
Total 6000 CART EXPENSE	\$ 6,149.38	\$ 3,204.57	\$ 2,944.81	91.89%
Total Expenses	\$ 187,630.63	\$ 189,985.02	-\$ 2,354.39	-1.24%
Net Operating Income	\$ 51,335.14	\$ 64,296.73	-\$ 12,961.59	-20.16%
Other Expenses				
8000 Depreciation/Amortization	32,232.00	34,551.00	-2,319.00	-6.71%
8001 Capital projects				

8100 Capital Projects - Cash	1,303.06	87,137.00	-85,833.94	-98.50%
Total 8001 Capital projects	<u>\$ 1,303.06</u>	<u>\$ 87,137.00</u>	<u>-\$ 85,833.94</u>	<u>-98.50%</u>
Total Other Expenses	<u>\$ 33,535.06</u>	<u>\$ 121,688.00</u>	<u>-\$ 88,152.94</u>	<u>-72.44%</u>
Net Other Income	<u>-\$ 33,535.06</u>	<u>-\$ 121,688.00</u>	<u>\$ 88,152.94</u>	<u>72.44%</u>
Net Income	<u>\$ 17,800.08</u>	<u>-\$ 57,391.27</u>	<u>\$ 75,191.35</u>	<u>131.02%</u>

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July - October, 2025

	Total			
	Jul - Oct, 2025	Jul - Oct, 2024 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	986,422.38	875,907.61	110,514.77	12.62%
4020 I.D. Cards	5,917.00	8,301.00	-2,384.00	-28.72%
4025 Season Pass	35,344.56	38,926.58	-3,582.02	-9.20%
4030 Tournament Fees	82,494.00	75,447.00	7,047.00	9.34%
4050 Cart Revenue	252,466.00	256,907.27	-4,441.27	-1.73%
4060 Golf Revenue - Gift Certif.	5,295.00	5,378.00	-83.00	-1.54%
4070 Gift & Rain Checks Redeemed	-7,388.00	-7,293.00	-95.00	-1.30%
Total 4001 Golf Revenue	\$ 1,360,550.94	\$ 1,253,574.46	\$ 106,976.48	8.53%
4100 Tennis Revenue	29,400.00	27,900.00	1,500.00	5.38%
4200 Rental Income	8,000.00	5,400.00	2,600.00	48.15%
4300 Investment Income	6,882.73	8,840.06	-1,957.33	-22.14%
4400 Misc. Income	2,045.00	9,499.44	-7,454.44	-78.47%
4600 Restaurant Income	20,746.00	10,661.00	10,085.00	94.60%
Total 4000 REVENUES	\$ 1,427,624.67	\$ 1,315,874.96	\$ 111,749.71	8.49%
Total Income	\$ 1,427,624.67	\$ 1,315,874.96	\$ 111,749.71	8.49%
Gross Profit	\$ 1,427,624.67	\$ 1,315,874.96	\$ 111,749.71	8.49%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	95,849.15	93,384.75	2,464.40	2.64%
5030 Operations	160,072.14	145,683.25	14,388.89	9.88%
5040 Operations O/T	125.51	252.79	-127.28	-50.35%
5050 Course Personnel	119,441.42	111,448.50	7,992.92	7.17%
5060 Course Personnel O/T	3,791.65	1,814.86	1,976.79	108.92%
5070 Seasonal Personnel	79,372.06	74,068.86	5,303.20	7.16%
5080 Seasonal Personnel O/T	2,243.51	621.00	1,622.51	261.27%
Total 5000 PERSONNEL EXPENSE	\$ 460,895.44	\$ 427,274.01	\$ 33,621.43	7.87%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	34,256.68	30,222.50	4,034.18	13.35%
5230 State Unemployment	11,483.66	8,664.31	2,819.35	32.54%
5250 Health Insurance	10,646.63	17,007.80	-6,361.17	-37.40%
5260 Workmans Compensation	7,131.44	7,193.74	-62.30	-0.87%
5270 Retirement Plans	1,739.02	2,081.00	-341.98	-16.43%
Total 5200 EMPLOYEE BENEFITS	\$ 65,257.43	\$ 65,169.35	\$ 88.08	0.14%
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	2,909.32	2,993.39	-84.07	-2.81%
5430 Professional Fees	15,625.00	13,600.00	2,025.00	14.89%

5436 Advertising	624.28	2,458.17	-1,833.89	-74.60%
5440 Office Expense	17,170.68	12,277.34	4,893.34	39.86%
5441 Bank Charges	45.00	0.00	45.00	
5442 Credit Card Fees	34,335.38	26,088.82	8,246.56	31.61%
5445 Postage	120.02	47.00	73.02	155.36%
5450 Training and Dues	200.00	375.00	-175.00	-46.67%
5455 Meals and Entertainment	400.00	688.67	-288.67	-41.92%
5461 Authority Secretarial Services	0.00	490.00	-490.00	-100.00%
5469 Other Outside Services	3,471.11	3,259.14	211.97	6.50%
5470 Other Administrative	2,595.76	3,959.48	-1,363.72	-34.44%
5480 Utilities	30,186.53	32,536.37	-2,349.84	-7.22%
5481 Utilities Reimbursement	0.00	0.00	0.00	
Total 5480 Utilities	\$ 30,186.53	\$ 32,536.37	-\$ 2,349.84	-7.22%
5500 Liability Insurance	39,566.48	38,654.03	912.45	2.36%
5520 Interest Expense	5,789.26	4,841.08	948.18	19.59%
Total 5400 ADMINISTRATIVE EXPENSES	\$ 153,038.82	\$ 142,268.49	\$ 10,770.33	7.57%
5600 SALES AND OPERATIONS				
5630 Pro Shop Software	1,698.00	1,233.33	464.67	37.68%
5640 Golf Pro Supplies	1,986.25	3,465.11	-1,478.86	-42.68%
5680 Golf Pro Work Clothes	427.76	555.91	-128.15	-23.05%
Total 5600 SALES AND OPERATIONS	\$ 4,112.01	\$ 5,254.35	-\$ 1,142.34	-21.74%
5700 PARK MAINTENANCE				
5710 Water	58,149.23	34,958.85	23,190.38	66.34%
5715 Nature and Open Space	0.00	104.93	-104.93	-100.00%
5720 Heating Fuel	285.74	1,394.80	-1,109.06	-79.51%
5730 Grounds Maintenance	13,244.94	14,078.11	-833.17	-5.92%
5740 Tree Maintenance	0.00	595.64	-595.64	-100.00%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	18,862.12	22,693.36	-3,831.24	-16.88%
5752 Agriculture/Chemicals Utilized	28,851.87	18,371.04	10,480.83	57.05%
Total 5750 Agriculture and Chemicals	\$ 47,713.99	\$ 41,064.40	\$ 6,649.59	16.19%
5760 Irrigation Maintenance	3,321.24	3,898.34	-577.10	-14.80%
5770 Consumable Tools	2,140.76	156.79	1,983.97	1265.37%
5780 Tee and Green Supplies	396.65	358.05	38.60	10.78%
5800 Equipment Maintenance	24,088.58	9,342.38	14,746.20	157.84%
5820 Building Maintenance	22,652.31	40,937.98	-18,285.67	-44.67%
5840 Small Equipment	817.94	419.99	397.95	94.75%
5860 Gasoline/Diesel Fuel	7,739.35	6,734.43	1,004.92	14.92%
5880 Employee work clothes	0.00	173.95	-173.95	-100.00%
Total 5700 PARK MAINTENANCE	\$ 180,550.73	\$ 154,218.64	\$ 26,332.09	17.07%
6000 CART EXPENSE				
			0.00	
6010 Cart Lease Expense	16,849.87	5,140.12	11,709.75	227.81%
6020 Electricity	6,777.74	9,273.52	-2,495.78	-26.91%
6030 Maintenance	1,852.72	3,569.47	-1,716.75	-48.10%
6050 Cart Insurance	1,600.00	1,600.00	0.00	0.00%
6060 Misc. Cart Expense	22.98	0.00	22.98	
Total 6000 CART EXPENSE	\$ 27,103.31	\$ 19,583.11	\$ 7,520.20	38.40%

Total Expenses	\$ 890,957.74	\$ 813,767.95	\$ 77,189.79	9.49%
Net Operating Income	\$ 536,666.93	\$ 502,107.01	\$ 34,559.92	6.88%
Other Expenses				
8000 Depreciation/Amortization	128,928.00	138,204.00	-9,276.00	-6.71%
8001 Capital projects				
8100 Capital Projects - Cash	83,378.71	119,972.83	-36,594.12	-30.50%
Total 8001 Capital projects	\$ 83,378.71	\$ 119,972.83	-\$ 36,594.12	-30.50%
8006 Disposed Assets	-1,000.00	-495.00	-505.00	-102.02%
Total Other Expenses	\$ 211,306.71	\$ 257,681.83	-\$ 46,375.12	-18.00%
Net Other Income	-\$ 211,306.71	-\$ 257,681.83	\$ 46,375.12	18.00%
Net Income	\$ 325,360.22	\$ 244,425.18	\$ 80,935.04	33.11%

OAK HILLS SALES ANALYSIS OCTOBER 2025 FISCAL REPORT

<u>Description</u>	<u>Oct-25</u>	<u>Oct-24</u>	<u>Inc/(Dec)</u>	<u>YTD FY26</u>	<u>YTD FY25</u>	<u>Inc/(Dec)</u>
Revenue Rounds	4,215	4,661	-9.6%	24,004	24,137	-0.6%
Season Pass Rounds	330	234	41.0%	1,648	1,125	46.5%
POS System Servicer Rounds	0	293	-100.0%	0	1,153	-100.0%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	<u>52</u>	<u>8</u>	<u>550.0%</u>	<u>226</u>	<u>23</u>	<u>882.6%</u>
Total All Rounds	4,597	5,196	-11.5%	25,878	26,438	-2.1%
Total Carts	2,697	2,767	-2.5%	15,757	14,794	6.5%
Total Golf ID Cards	2	2	0.0%	47	102	-53.9%
Total Season Passes	0	0	0.0%	-1	0	0.0%
Total Gift Cards	1	39	-97.4%	20	64	-68.8%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total \$ Revenue Rounds	\$181,841	\$185,194	-1.8%	\$1,072,143	\$940,772	14.0%
Total Carts \$	\$45,739	\$51,576	-11.3%	\$268,498	\$273,220	-1.7%
Total Golf ID Cards \$	\$140	\$188	-25.3%	\$4,105	\$8,945	-54.1%
Total Season Pass \$	\$0	\$0	0.0%	\$0	\$0	0.0%
Total Gift Cards \$	\$50	\$2,470	-98.0%	\$2,543	\$5,333	-52.3%
Total GPS Advertising \$	\$0	\$0	0.0%	\$0	\$0	0.0%
Rain Chks/Gift Cards Redeemed	-\$1,399	-\$1,137	23.0%	-\$8,891	-\$7,346	21.0%
	\$226,371	\$238,291	-5.0%	\$1,338,398	\$1,220,924	9.6%
\$ Revenue/Revenue Round	\$43.14	\$39.73	8.6%	\$44.67	\$38.98	14.6%
Carts/Revenue Round	64.0%	59.4%	7.8%	65.6%	61.3%	7.1%
Cart \$/Revenue Round	\$10.85	\$11.07	-1.9%	\$11.19	\$11.32	-1.2%
Cart \$/Cart Round	\$16.96	\$18.64	-9.0%	\$17.04	\$18.47	-7.7%
ID Card \$/Card	\$70.00	\$93.75	-25.3%	\$87.34	\$87.70	-0.4%
Resident Adult 18 Rounds	452	361	25.2%	2,643	1,936	36.5%
Resident Senior 18 Rounds	592	552	7.2%	3,306	2,459	34.4%
Junior/HS Golf Team 18 Rounds	159	273	-41.8%	1,184	1,807	-34.5%
Golf League 18 Rounds	3	2	50.0%	82	47	74.5%
Employee 18 Rounds	106	118	-10.2%	568	477	19.1%
Non Resident 18 Rounds	264	195	35.4%	1,453	912	59.3%
Public 18 Rounds	1,743	2,994	-41.8%	10,656	15,453	-31.0%
Total 9 Hole Rounds	896	166	439.8%	4,112	1,046	293.1%
Total Revenue Rounds	4,215	4,661	-9.6%	24,004	24,137	-0.6%
Resident Adult 18 Rounds \$	\$19,585	\$13,890	41.0%	\$113,272	\$73,836	53.4%
Resident Senior 18 Rounds \$	\$21,805	\$17,723	23.0%	\$120,956	\$79,417	52.3%
Junior/HS Golf Team 18 Rounds \$	\$4,700	\$5,307	-11.4%	\$35,155	\$35,567	-1.2%
Golf League 18 Rounds	\$90	\$56	60.7%	\$2,355	\$1,307	80.2%
Employee 18 Rounds \$	\$742	\$781	-5.0%	\$4,000	\$3,161	26.5%
Non Resident 18 Rounds \$	\$10,524	\$6,948	51.5%	\$57,741	\$32,641	76.9%
Public 18 Rounds \$	\$99,655	\$136,445	-27.0%	\$623,277	\$688,010	-9.4%
Total 9 Hole Rounds \$	\$24,741	\$4,045	511.6%	\$115,390	\$26,833	330.0%
Total \$ Revenue Rounds	181,841	185,194	-1.8%	1,072,143	940,772	14.0%
Senior Non-Resident ID	0	0	0.0%	1	4	-75.0%
Adult Non-Resident ID	0	1	-100.0%	2	7	-71.4%
Senior Non-Resident Annual Pass	0	0	0.0%	0	0	0.0%
Adult Non-Resident Annual Pass	0	0	0.0%	0	0	0.0%
Total Non-Resident Members	0	1	-100.0%	3	11	-72.7%
City of Norwalk debt paydown	\$10,226.25					

OAK HILLS SALES ANALYSIS OCTOBER 2025 CALENDAR REPORT

<u>Description</u>	<u>Oct-25</u>	<u>Oct-24</u>	<u>Inc/(Dec)</u>	<u>YTD 2025</u>	<u>YTD 2024</u>	<u>Inc/(Dec)</u>
Revenue Rounds	4,215	4,661	-9.6%	41,989	43,861	-4.3%
Season Pass Rounds	330	234	41.0%	3,205	2,178	47.2%
POS System Servicer Rounds	0	293	-100.0%	2	2,404	-99.9%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	<u>52</u>	<u>8</u>	<u>550.0%</u>	<u>313</u>	32	878.1%
Total All Rounds	4,597	5,196	-11.5%	45,509	48,475	-6.1%
Total Carts	2,697	2,767	-2.5%	26,299	25,661	2.5%
Total Golf ID Cards	2	2	0.0%	1,032	1,147	-10.0%
Total Season Passes	0	0	0.0%	50	52	-3.8%
Total Gift Cards	1	39	-97.4%	109	174	-37.4%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total \$ Revenue Rounds	\$181,841	\$185,194	-1.8%	\$1,881,244	\$1,686,717	11.5%
Total Carts \$	\$45,739	\$51,576	-11.3%	\$446,229	\$476,330	-6.3%
Total Golf ID Cards \$	\$140	\$188	-25.3%	\$151,275	\$149,680	1.1%
Total Season Pass \$	\$0	\$0	0.0%	\$105,450	\$115,290	-8.5%
Total Gift Cards \$	\$50	\$2,470	-98.0%	\$13,047	\$14,888	-12.4%
Total GPS Advertising \$	\$0	\$0	0.0%	0	\$0	0.0%
Rain Chks/Gift Cards Redeemed	-\$1,399	-\$1,137	23.0%	-\$19,503	-\$19,596	-0.5%
	\$226,371	\$238,291	-5.0%	\$2,577,742	\$2,423,309	6.4%
\$ Revenue/Revenue Round	\$43.14	\$39.73	8.6%	\$44.80	\$38.46	16.5%
Carts/Revenue Round	64.0%	59.4%	7.8%	62.6%	58.5%	7.1%
Cart \$/Revenue Round	\$10.85	\$11.07	-1.9%	\$10.63	\$10.86	-2.1%
Cart \$/Cart Round	\$16.96	\$18.64	-9.0%	\$16.97	\$18.56	-8.6%
ID Card \$/Card	\$70.00	\$93.75	-25.3%	\$146.58	\$130.50	12.3%
Resident Adult 18 Rounds	452	361	25.2%	4,900	3,499	40.0%
Resident Senior 18 Rounds	592	552	7.2%	5,451	4,228	28.9%
Junior/Golf Team 18 Rounds	159	273	-41.8%	2,272	2,777	-18.2%
Golf League 18 Rounds	3	2	50.0%	125	143	-12.6%
Employee 18 Rounds	106	118	-10.2%	939	838	12.1%
Non Resident 18 Rounds	264	195	35.4%	2,493	1,604	55.4%
Public 18 Rounds	1,743	2,994	-41.8%	18,938	28,933	-34.5%
Total 9 Hole Rounds	896	166	439.8%	6,871	1,839	273.6%
Total Revenue Rounds	4,215	4,661	-9.6%	41,989	43,861	-4.3%
Resident Adult 18 Rounds \$	\$19,585	\$13,890	41.0%	\$209,619	\$131,893	58.9%
Resident Senior 18 Rounds \$	\$21,805	\$17,723	23.0%	\$198,664	\$136,338	45.7%
Junior/Golf Team 18 Rounds \$	\$4,700	\$5,307	-11.4%	\$67,173	\$55,897	20.2%
Golf League 18 Rounds	\$90	\$56	60.7%	\$3,675	\$3,596	2.2%
Employee 18 Rounds \$	\$742	\$781	-5.0%	\$6,583	\$5,570	18.2%
Non Resident 18 Rounds \$	\$10,524	\$6,948	51.5%	\$99,474	\$57,347	73.5%
Public 18 Rounds \$	\$99,655	\$136,445	-27.0%	\$1,103,034	\$1,247,354	-11.6%
Total 9 Hole Rounds \$	\$24,741	\$4,045	511.6%	\$193,021	\$48,722	296.2%
Total \$ Revenue Rounds	181,841	185,194	-1.8%	1,881,244	1,686,717	11.5%
Senior Non-Resident ID	0	0	0.0%	96	91	5.5%
Adult Non-Resident ID	0	1	-100.0%	73	63	15.9%
Senior Non-Resident Annual Pass	0	0	0.0%	3	3	0.0%
Adult Non-Resident Annual Pass	0	0	0.0%	7	6	16.7%
Total Non-Resident ID's	0	1	-100.0%	179	163	9.8%

Oak Hills Park Authority

Financial Statements
and Supplementary Information
With Independent Auditors' Report

For The Year Ended June 30, 2025

Oak Hills Park Authority

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Independent Auditors' Report

Board of Directors
Oak Hills Park Authority

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Oak Hills Park Authority (the "Authority") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Authority's financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority as of June 30, 2025, and the respective changes in its financial position and cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 7 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Directors
Oak Hills Park Authority

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Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The supplementary schedules on pages 21 and 22 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplementary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

PKF O'Connor Davies, LLP
PKF O'Connor Davies, LLP
November 24, 2025

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Management's Discussion and Analysis

For the Year Ended June 30, 2025

Within this section of the Oak Hills Park Authority (the "Authority") annual financial report, the Authority's management provides narrative discussion and analysis of the financial condition and activities of the Authority as of and for the year ended June 30, 2025. The Authority's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. This information should be read in conjunction with the audited financial statements and accompanying notes to the financial statements which follow this section.

Financial Highlights

- The assets of the Authority exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$653,880.
- The Authority's total net position increased by \$383,303. The increase is due to revenue generation particularly in golf fees exceeding expenses in the current year.
- The Authority's debt and capital leases decreased by \$187,277 during the current fiscal year due to scheduled principal payments on the City of Norwalk, CT ("City") debt and commercial financing arrangements.

Overview of the Basic Financial Statements

Management's discussion and analysis introduces the Authority's financial statements which include the statement of net position, the statement of revenues, expenses and change in net position, the statement of cash flows, notes to the financial statements and information to supplement the financial statements.

The statement of net position presents information that includes the Authority's assets and liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator whether the financial position of the Authority is improving or deteriorating. Evaluation of the overall economic health of the Authority would extend to other nonfinancial factors in addition to the financial information provided in this report.

The statement of revenues, expenses and change in net position reports how the Authority's net position changed during the current fiscal year. An important purpose of the design of the statement of revenues, expenses and change in net position is to show the financial reliance of the Authority's distinct activities or functions on revenue provided by the users of the park.

The accompanying notes to the financial statements provide information essential to a full understanding of the Authority's financial statements. The notes to financial statements begin immediately following the financial statements.

In addition to the financial statements and accompanying notes, this report also presents certain supplementary information concerning the Authority's expenses for personnel, administrative and park maintenance expenses. Supplementary information follows the notes to financial statements.

Management's Discussion and Analysis
For the Year Ended June 30, 2025 *(Continued)*

Financial Analysis

As year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the Authority.

The following provides a summary of the Authority's net position at June 30:

	2025	2024
Current Assets	\$ 1,083,061	\$ 950,032
Lease Receivable, less current portion	44,334	108,334
Capital Assets, net	1,841,747	1,749,721
Total Assets	\$ 2,969,142	\$ 2,808,087
Current Liabilities	572,009	592,645
Long-term Liabilities	1,651,253	1,788,865
Total Liabilities	\$ 2,223,262	\$ 2,381,510
Deferred Inflow of Resources - Lease	\$ 92,000	\$ 156,000
Net Position		
Net Investment in Capital Assets	(32,190)	(311,493)
Unrestricted	686,070	582,070
Total Net Position	\$ 653,880	\$ 270,577

The following provides a summary of revenues, operating expenses, nonoperating expenses and changes in net position for the years ended June 30:

	2025	2024
Operating Revenues	\$ 2,695,543	\$ 2,500,935
Operating Expenses	(2,379,540)	(2,310,381)
Net Nonoperating Revenues	3,419	1,995
Change in Net Position Before		
Capital Contributions	319,422	192,549
Capital contribution	63,881	41,865
Change in Net Position	\$ 383,303	\$ 234,414

Total net position is comprised of the following:

1. Net investment in capital assets include park improvements, a restaurant and machinery and equipment, net of accumulated depreciation, and related debt.
2. Unrestricted net position represents the portion available to maintain the Authority's continuing obligations for its operation and to its creditors.

Management's Discussion and Analysis
For the Year Ended June 30, 2025 *(Continued)*

The Authority's net position at June 30, 2025 is \$653,880 an increase of \$383,303 over the previous year net position of \$270,577. Net position increased due to a surplus of revenues including golf fees, identification cards and annual memberships, cart revenue and rental and other income generated from operations over expenses.

Total liabilities of the Authority decreased by \$158,248 to \$2,223,262 primarily due to repayment of outstanding debt.

Operating revenue for the year was \$2,695,543, an increase of \$194,608 over revenue reported for the prior year and \$291,443 more than budgeted, primarily due to a higher than anticipated increase in golf fees.

Operating expenses for the year were \$2,379,540, an increase of \$69,159 over operating expenses reported for the prior year due to higher wages, administrative, park maintenance and depreciation expenses. Operating expenses for the fiscal year 2025 were \$256 less than budgeted, mainly due to an increase in depreciation and administrative expenses.

Net nonoperating revenue for the year was \$3,419, an increase of \$1,424 over the prior year due to higher investment income.

Capital assets

During the year ended June 30, 2025, the Authority acquired approximately \$478,805 of capital assets including machinery and equipment, and some park and building improvements. One asset was retired from service during the year.

The following provides a summary of capital assets (net of depreciation) at June 30:

	2025	2024
Park Improvements	\$ 944,015	\$ 706,131
Restaurant	444,877	535,962
Machinery and Equipment	452,855	507,628
Total Capital Assets, net	\$ 1,841,747	\$ 1,749,721

Additional information on the Authority's capital assets can be found in Note 6.

Long-term debt

At the end of the current fiscal year, the Authority had total long-term debt of \$1,873,937, a decrease of \$187,277 as compared to the prior year. (Note 8). The decrease is due to principal payments on City debt of \$133,119 with new capital leases of \$113,707 and capital lease payments of \$167,865. All debt is backed by the full faith and credit of the Authority.

	2025	2024
City Debt	\$ 1,555,154	\$ 1,688,272
Capital Leases	318,783	372,942
Total Long-term Debt	\$ 1,873,937	\$ 2,061,214

Additional information on the Authority's long-term debt can be found in Notes 7, 8 and 9.

Management's Discussion and Analysis
For the Year Ended June 30, 2025 *(Continued)*

Economic Factors

The Authority's operations are driven by user fees. With the local economy relatively steady with the recent improvements to the facilities, we expect user fees to increase going forward. The Board considers the condition of the local economy as well as other factors when developing the Authority's annual operating budget.

Requests for Information

This financial report is designed to provide a general overview of the Authority's finances for all those with an interest in the Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Mark Gartner, Oak Hills Park Golf Course, 165 Fallow Street, Norwalk, Connecticut 06850.

Oak Hills Park Authority
Statement of Net Position
June 30, 2025

ASSETS

Current Assets	
Cash and cash equivalents	\$ 623,238
Investments	242,380
Prepaid expense	48,534
Receivables	30,522
Lease receivable, current portion	47,666
Prepaid supplies	<u>90,721</u>
Total Current Assets	1,083,061
Lease Receivable, less current portion	44,334
Capital Assets, net	<u>1,841,747</u>
Total Assets	<u><u>\$ 2,969,142</u></u>

LIABILITIES

Current Liabilities	
Accounts payable	\$ 66,052
Accrued expenses	108,439
Unearned revenue	171,036
Current portion of notes payable	117,000
Current portion of capital leases payable	<u>109,482</u>
Total Current Liabilities	<u>572,009</u>
Noncurrent Liabilities	
Security deposit	3,798
Notes payable, less current portion	1,438,154
Capital leases payable, less current portion	<u>209,301</u>
Total Noncurrent Liabilities	<u>1,651,253</u>
Total Liabilities	<u><u>2,223,262</u></u>

DEFERRED INFLOW OF RESOURCES

Deferred Inflow of Resources - Lease	<u>92,000</u>
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NET POSITION

Net investment in capital assets	(32,190)
Unrestricted	<u>686,070</u>
Total Net Position	<u>653,880</u>
Total Liabilities, Deferred Inflow of Resources and Net Position	<u><u>\$ 2,969,142</u></u>

See accompanying notes to financial statements

Oak Hills Park Authority

Statement of Revenues, Expenses and Change in Net Position
Budget and Actual
Year Ended June 30, 2025

	Budget	Actual
OPERATING REVENUES		
Golf fees	\$ 1,536,890	\$ 1,855,080
Identification cards and annual membership	275,810	265,456
Cart revenue	456,200	449,574
Rental and other income	135,200	125,433
Total Operating Revenues	2,404,100	2,695,543
OPERATING EXPENSES		
Personnel	1,239,640	1,211,691
Administrative	297,457	298,859
Park maintenance	417,699	432,997
Carts	35,000	49,214
Depreciation and amortization	390,000	386,779
Total Operating Expenses	2,379,796	2,379,540
Operating Income	24,304	316,003
NONOPERATING REVENUES AND (EXPENSES)		
Investment income	19,750	21,267
Interest expense	(15,600)	(17,848)
Net Nonoperating Revenues	4,150	3,419
Gain before capital contribution	\$ 28,454	319,422
Capital contribution		63,881
Change in net position		383,303
Total Net Position - July 1, 2024		270,577
Total Net Position - June 30, 2025		\$ 653,880

See accompanying notes to financial statements

Oak Hills Park Authority
Statement of Cash Flows
Year Ended June 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 2,573,822
Receipts from tenants	125,433
Payments to employees for services	(1,211,614)
Payments to suppliers for goods and services	<u>(778,643)</u>
Net Cash Provided by Operating Activities	<u>708,998</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Proceeds from capital leases	113,707
Principal paid on notes payable	(133,118)
Payments on capital leases	(167,866)
Capital contribution	63,881
Interest paid	(17,848)
Purchase of investments	(8,855)
Purchase of capital assets	<u>(478,805)</u>
Net Cash Used for Capital and Related Financing Activities	<u>(628,904)</u>

NET CASH FROM INVESTING ACTIVITIES

Interest income	<u>21,267</u>
Net Change in Cash	101,361

CASH

Beginning of year	<u>521,877</u>
End of year	<u><u>\$ 623,238</u></u>

RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:

Operating income	\$ 316,003
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization	386,779
Changes in operating assets and liabilities	
Receivables and prepaid expenses	(18,494)
Prepaid supplies and other assets	(4,319)
Accounts payable	19,220
Accrued expenses	1,012
Unearned revenue	6,799
Security deposits	<u>1,998</u>
Net Cash Provided by Operating Activities	<u><u>\$ 708,998</u></u>

See accompanying notes to financial statements

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Oak Hills Park Authority

Notes to Financial Statements June 30, 2025

1. Organization

Oak Hills Park Authority (the "Authority") was created by the Common Council of the City of Norwalk (the "City"), in accordance with Section 7-130a through 7-130w of the Connecticut General Statutes, in February 1997 for the purpose of acquiring, constructing, operating, maintaining and managing the Oak Hills Park (the "Park"), including the golf course, tennis courts and related recreational facilities currently located in Norwalk, Connecticut, for the use, enjoyment and benefit of the public. On December 22, 1997, the Authority entered into a lease agreement with the City effective March 1, 1998, at which time the Authority assumed responsibility for the operations of the Park.

The ordinance creating the Authority provides that the powers of the Authority shall be exercised by a body of nine members consisting of two members appointed by the Mayor of the City and seven members appointed by a majority vote of the Common Council of the City. Appointed members serve for a term of three years or until their successors are appointed or qualified.

The Authority is to adopt its annual budget for the ensuing fiscal year on or before June 1 of each year and is required to submit its proposed annual budget to the Mayor, Board of Estimate and Taxation and the Common Council of the City by January 1 of each year.

2. Summary of Significant Accounting Policies

This summary of significant accounting policies of the Authority is presented to assist in understanding the Authority's financial statements. The financial statements and selected notes are representations of the Authority's management, which is responsible for their integrity and objectivity.

Basis of Accounting and Financial Statement Presentation

The financial statements of the Authority are prepared in conformity with accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting board for establishing governmental accounting and financial reporting principles.

The financial statements utilize the economic resources measurement focus and the accrual basis of accounting. Under this method, all assets and liabilities associated with operations are included on the statement of net position, revenues are recorded in the period they become available and measurable, which is at the time the service is provided, and expenses are recorded at the time liabilities are incurred.

Activities not related to the Authority's primary purpose are considered nonoperating. Nonoperating activities consist of income from investments and interest expense.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Oak Hills Park Authority

Notes to Financial Statements
June 30, 2025

2. Summary of Significant Accounting Policies (continued)

Cash and Cash Equivalents

For the purposes of the statement of cash flows, the Authority considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Certificates of deposit with maturity dates of more than three months are considered investments and are recorded at cost plus accrual interest, which approximates fair value.

Receivables

Receivables (primarily rent) are recorded when they are billed in accordance with the underlying contractual arrangement.

Revenue Recognition - Contracts with Customers

The Authority has multiple revenue streams that are accounted for as exchange transactions including golf fees, identification cards, annual membership, and cart revenue.

Golf fees and cart revenue are recognized as revenue at a point in time, typically, when the tee time occurs.

Identification cards and annual membership offer both residents and non-residents discounted greens fees. Typically, membership fees are billed in advance when the golfers sign up. Income from identification cards and annual memberships is recognized as earned over the membership period, typically the golf season or calendar year. Identification cards and annual membership fees collected, but not yet earned, are included in unearned revenue.

Prepaid Supplies

Prepaid supplies, consisting primarily of chemicals and agricultural products, are stated at cost.

Capital Assets

Capital assets, consisting of park improvements, a restaurant, and machinery and equipment, are stated at cost and are depreciated over their estimated useful lives on a straight-line basis. Maintenance and repairs are expensed in the year incurred. Major renewals and betterments of equipment and facilities in excess of \$500 are capitalized and depreciated over the estimated life of the asset.

The estimated useful lives of assets are as follows:

Park improvements	10 to 23.5 years
Restaurant	25 years
Machinery and equipment	5 years

Oak Hills Park Authority

Notes to Financial Statements
June 30, 2025

2. Summary of Significant Accounting Policies *(continued)*

Employee Sick Leave

Full-time employees are entitled to accrue sick leave at the rate of 4.67 hours per month and are only able to use sick leave after their initial six months of employment. The maximum number of sick leave hours each employee is allowed to accrue is 56. There is no carryover to the next fiscal year of unused sick leave time; therefore, sick leave not used by June 30 is lost. No accrued, but unused sick time shall be paid out upon employee termination.

Additionally, the Authority has completed its evaluation of the financial impact of GASB Statement No. 101 "*Compensated Absences*" and determined that implementation was not required as it did not have a material impact on the financial statements.

Long-term Obligations

Long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Long-term debt is reported net of the applicable premium or discount. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenses.

Net Position

Net position is classified into the following categories:

Net investment in capital assets

This category presents the net position that reflects capital assets net of depreciation and net of only the debt applicable to the acquisition or construction of these assets. Debt issued for non-capital purposes, and unspent debt proceeds, are excluded.

Restricted net position

This category presents the net position restricted by external parties (creditors, grantors, contributors or laws and regulations).

Unrestricted net position

This category presents the net position of the Authority which is not restricted.

When both restricted and unrestricted resources are available for use, it is the policy of the Authority to use unrestricted resources first, and then restricted resources as they are needed.

Leases, as Lessor

The Authority is a lessor for leases of certain of its property under leases that exceed 12 months. The Authority recognizes a lease receivable and a deferred inflow of resources in the statement of net position.

Oak Hills Park Authority

Notes to Financial Statements
June 30, 2025

2. Summary of Significant Accounting Policies *(continued)*

Leases, as Lessor (continued)

At the commencement of a lease, the Authority initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include:

- Discount Rate – The Authority uses its estimated incremental borrowing rate as the discount rate used to discount expected lease receipts to present value.
- Lease Term – The lease term includes the noncancellable period of the lease and periods covered by an option to extend or to terminate where there is reasonable certainty that the term will be extended or the termination clause will not be exercised.
- Lease Payment Terms – Lease receipts included in the measurement of the lease receivable are composed of fixed payments to be received from the lessee.

The Authority monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Variable payments based on future performance or usage of the underlying asset are recognized as an inflow of resources / revenue in the period the payment is earned.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is November 24, 2025.

3. Cash

Deposits - custodial credit risk - Custodial credit risk is the risk that, in the event of a bank failure, the Authority's deposits may not be returned to it. The Authority does not have a cash policy for custodial credit risk. At June 30, 2025, \$70,829 of the Authority's bank balance was uninsured.

Financial instruments that potentially subject the Authority to significant concentrations of credit risk consist primarily of cash. At times, the Authority's cash account balances exceed the Federal Deposit Insurance Corporation limit. The Authority reduces its credit risk by maintaining its cash deposits with major financial institutions and monitoring their credit ratings.

4. Investments

The Authority's certificate of deposit is insured by the Federal Deposit Insurance Corporation ("FDIC") and has a maturity date of eight months from the statement of net position date.

Oak Hills Park Authority

Notes to Financial Statements June 30, 2025

5. Lease Receivable

The Authority reports a lease receivable and related deferred inflows of resources at June 30, 2025 in connection with a lease dated February 2021 to operate the Authority's tennis facilities. The lease provides for fixed payments starting at \$40,000 per year beginning in 2021 and escalating to \$49,000 a year in 2025. The annual amounts are due in three equal payments on May 1, June 1 and July 1 of each year, in exchange for which the lessee has the right (and the obligation) to operate the tennis facilities for the period May 1 through Labor Day of each year. The lessee retains substantially all revenue generated from the tennis facilities during the term of the lease.

The Authority has determined that the interest component of the lease is not material, and therefore the lease receivable reflects the gross payments due under the lease. The Authority reported lease revenue of \$47,500 during the year ended June 30, 2025. This is included in rental and other income in the statement of revenue, expenses and changes in net position.

The Authority also leases its restaurant facility to a restaurant operator under a lease dated April 1, 2024 through March 31, 2029. The lessee is also responsible for utilities related to the operation of the restaurant. Rental income under this lease for the year ended June 30, 2025 was \$40,865. At June 30, 2025 there is a lease receivable and related deferred inflows of resources of \$92,000 as well as a utilities receivable of \$11,990 included in receivables on the statement of net position.

6. Capital Assets

Costs relating to capital assets and related accumulated depreciation are as follows:

	Beginning Balance	Increase	(Decrease)	Ending Balance
Capital Assets Being Depreciated:				
Park improvements	\$ 2,621,093	\$ 350,899	\$ -	\$ 2,971,992
Restaurant	2,324,770	-	(495)	2,324,275
Machinery and equipment	<u>1,864,745</u>	<u>127,906</u>	<u>-</u>	<u>1,992,651</u>
Total Capital Assets Being Depreciated	<u>6,810,608</u>	<u>478,805</u>	<u>(495)</u>	<u>7,288,918</u>
Accumulated Depreciation for:				
Park improvements	1,914,962	113,015	-	2,027,977
Restaurant	1,788,808	91,085	(495)	1,879,398
Machinery and equipment	<u>1,357,117</u>	<u>182,679</u>	<u>-</u>	<u>1,539,796</u>
Total Accumulated Depreciation	<u>5,060,887</u>	<u>386,779</u>	<u>(495)</u>	<u>5,447,171</u>
Total Capital Assets Being Depreciated, Net	<u>\$ 1,749,721</u>	<u>\$ 92,026</u>	<u>\$ -</u>	<u>\$ 1,841,747</u>

Oak Hills Park Authority

Notes to Financial Statements
June 30, 2025

7. Capital Lease Obligations

The Authority leases golf carts and certain park maintenance equipment under several capital leases. The economic substance of the leases for the Authority is financing the acquisition of the assets through leases and, accordingly, the leases are recorded in the Authority's assets and liabilities. Capital leases reflect the transfer of risks and benefits associated with the leased assets.

The following leased assets are included in machinery and equipment:

Machinery and equipment	\$ 934,299
Less accumulated depreciation	<u>513,681</u>
Net book value	<u>\$ 420,618</u>

Amortization associated with the capital equipment leased is included in depreciation expense.

8. Notes Payable

Notes payable to the City of Norwalk (the "City") are comprised of the Restaurant Debt, Irrigation Debt, Paving Debt, Capital Debt and Operating Debt (collectively, the "City Debt"). The Restaurant Debt, Irrigation Debt and Paving Debt have been combined as the "consolidated debt." The Authority also has other debt to the City which consists of three term loans and a line of credit. In July 2019, the Authority entered into an "Amended and Restated Loan Agreement" and restructured all the notes payable with the City. The outstanding balance of this consolidated debt was \$1,555,154 at June 30, 2025.

Amended and Restated Loan Agreement

In 1997, the City issued the Oak Hills Park Project Bond Series dated 1997 totaling \$2.5 million. The bond proceeds, as well as other City funds, were loaned by the City to the Authority and were used for improvements to the Park, as follows:

Irrigation Debt - \$990,000 note payable to the City, advanced to the Authority in 1999

Paving Debt - \$97,583 note payable to the City, advanced to the Authority in 1999

Restaurant Debt - \$2,200,000 note payable to the City, originally dated January 2005

The Authority has other debt to the City which consists of two term loans, as follows:

Capital Debt - \$150,000 promissory notes to the City, for the financing of capital improvements in 2012.

Operating Debt - \$150,000 promissory notes to the City, for the financing of operating expenses in 2013.

Oak Hills Park Authority

Notes to Financial Statements
June 30, 2025

8. Notes Payable (continued)

Amended and Restated Loan Agreement (continued)

These debts were consolidated in July 2019 and are now subject to the terms in the Amended and Restated Loan Agreement, which eliminates interest retroactive to July 2016, extends the maturity date to July 1, 2045 and restricts repayment to a variable revenue-based amount beginning in July 2020. Payment of the consolidated loan is due on the first day of each month beginning August 1, 2020 in an amount equal to the number of revenue rounds of golf played in the prior month multiplied by a “pay rate,” which shall initially be set at \$2.00 and shall increase by \$.05 annually. The pay rate was \$2.15 for the year ended June 30, 2025. (There were approximately 47,800 revenue rounds played during the year ended June 30, 2025.) In addition to the monthly installments, the Authority shall pay by November 1 or after the audit is complete for each year, an amount equal to one percent of total annual gross golf revenue to the extent available funds exist to make the payment. Any remaining outstanding principal is due in full on July 1, 2045.

Commercial Debt

The Authority has a loan and security agreement with a bank which allows for advances of up to \$225,000 (the “line of credit”). The loan is payable on demand with interest at the Wall Street Journal Prime Rate, with a minimum interest rate of 5%. The loan is secured by all of the Authority's present and future right, title and interest in and to any and all of the personal property of the Authority. The loan requires the ratio of Earnings Before Interest Taxes and Amortization, EBITDA, as defined, and capital expenditures less new long-term indebtedness issued during the year to fund capital expenditures, to interest expense plus current maturities of long term debt, not to be less than 1.25 to 1.0 for any fiscal year. No amounts were outstanding on this line of credit at June 30, 2025. The line expires on November 1, 2025.

9. Summary of All Long-term Debt

Long-term debt activity for the year was as follows:

	City Debt	Capital Leases	Total
Beginning Balance	\$ 1,688,272	\$ 372,942	\$ 2,061,214
Additions	-	113,707	113,707
Reductions	(133,118)	(167,866)	(300,984)
Ending Balance	\$ 1,555,154	\$ 318,783	\$ 1,873,937

Oak Hills Park Authority

Notes to Financial Statements
June 30, 2025

9. Summary of All Long-term Debt (continued)

Maturities of future long-term debt, including estimated payments due on the City Debt, are as follows for the years ending June 30:

	Capital Leases	City Debt (Estimated)	Total
2026	\$ 125,625	\$ 117,000	\$ 242,625
2027	96,960	119,600	216,560
2028	74,666	121,700	196,366
2029	38,072	124,300	162,372
2030	15,796	126,400	142,196
2031 through 2040	-	946,154	946,154
	351,119	1,555,154	1,906,273
Less amounts treated as interest	(32,336)	-	(32,336)
	318,783	1,555,154	1,873,937
Less current portion	(109,482)	(117,000)	(226,482)
Total long-term debt, less current portion	\$ 209,301	\$ 1,438,154	\$ 1,647,455

10. Lease Commitment

Effective March 1, 1998, the Authority assumed responsibility for the operations of the Park pursuant to the terms of a lease agreement entered into with the City on December 22, 1997. The term of the lease was for 15 years commencing March 1, 1998, renewable for two additional five-year periods. In August 2012, the Authority renewed the lease for an additional five-year term through February 1, 2017. In July 2019, the Authority renewed the lease for a total of 51 years ending on the last day of February 2049.

The Authority's rental obligation under the lease is to repay all of the costs incurred in connection with the Amended and Restated Loan Agreement dated July 2019 (see Note 7). (The notes are a general obligation of the City.) The lease was never amended when the project funds were advanced by the City to the Authority, but the Authority has assumed that the service of the consolidated debt discussed in Note 7 satisfies its obligation under this lease.

No rent or additional rent was paid to the City during the year ended June 30, 2025.

Oak Hills Park Authority

Notes to Financial Statements
June 30, 2025

11. Risk Management

The Authority is exposed to various risks of loss related to public official liability, theft or impairment of assets, errors and omissions, injury to employees and natural disasters. The Authority purchases commercial insurance for all other risks of loss, including blanket and umbrella policies.

Settled claims have not exceeded commercial coverage in any of the past three years, and there have not been any significant reductions in insurance coverage from amounts held in prior years.

12. Retirement Plan

The Authority maintains a 457(b) plan which provides for employee contributions in addition to matching contributions by the Authority of up to 2% of eligible compensation. Employer contributions for the year were \$6,213.

13. Other Commitments and Contingencies

Claims

The Authority is involved in litigation arising in the normal course of business. Management estimates that such matters will be covered by commercial insurance. Management believes the Authority is adequately covered by insurance and the outcome of any pending litigation will have no material adverse effect on the Authority's financial position, liquidity and results of operations.

14. Recently Issued GASB Pronouncements

GASB Statement No. 103, "*Financial Reporting Model Improvements*", has been issued to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for reporting periods beginning after June 15, 2025.

GASB Statement No. 104, "*Disclosure of Certain Capital Assets*", requires certain types of capital assets to be disclosed separately in the capital assets note disclosures. Governments must separately present lease assets, right-to-use assets from public-private or public-public partnerships, subscription assets and all other intangible assets by major class. For capital assets held for sale—assets a government has decided to sell with completion of the sale probable within one year of the financial statement date—governments must disclose the historical cost, accumulated depreciation (or amortization), and the carrying amount of any pledged debt related to those assets. This Statement affects only presentation and disclosure of capital assets, not recognition or measurement requirements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2025.

This is not an all-inclusive list of recently issued GASB pronouncements but rather a listing of Statements the Authority believes will most impact its financial statements. The Authority will evaluate the impact of this and other pronouncements may have on its financial statements and will implement them as applicable and when material.

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Supplementary Schedules

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Oak Hills Park Authority

Other Supplementary Information - Schedule of Personnel and Administrative Expenses Year Ended June 30, 2025

	Budget	Actual
Personnel Expense		
Park maintenance wages	\$ 331,300	\$ 332,508
Management wages	279,600	274,557
Operations wages	271,300	295,647
Seasonal maintenance wages	177,100	143,870
Payroll taxes	103,250	97,539
Employee benefits	52,290	43,243
Worker's compensation insurance	18,000	18,114
Retirement plans	6,800	6,213
Total Personnel Expense	\$ 1,239,640	\$ 1,211,691
 Administrative Expense		
Liability insurance	\$ 125,600	\$ 116,935
Other administrative expense	74,357	82,125
Professional fees	38,250	41,023
Office expense	26,500	29,481
Advertising expense	12,200	4,908
Telephone	6,850	9,336
Outside services	10,700	10,435
Training and dues	3,000	4,616
Total Administrative Expense	\$ 297,457	\$ 298,859

See independent auditors' report

Oak Hills Park Authority

Other Supplementary Information - Schedule of Park Maintenance Expense Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>
Park Maintenance Expense		
Agriculture and chemicals	\$ 114,000	\$ 96,600
Water	58,000	53,527
Utilities	56,399	73,286
Building maintenance	40,000	93,923
Equipment maintenance	38,600	38,553
Grounds maintenance	40,000	26,491
Irrigation system maintenance	13,500	12,149
Gasoline	17,000	12,285
Heating fuel	17,000	9,859
Tree maintenance	6,000	7,416
Tee and green supplies	4,000	3,236
Other expense	10,000	5,030
Consumable tools	3,200	642
	<u> </u>	<u> </u>
Total Park Maintenance Expense	<u>\$ 417,699</u>	<u>\$ 432,997</u>

See independent auditors' report

Oak Hills Park Authority December 2025 Financial Commentary

Operations Updates:

- Golf revenue rounds and cart rounds performed above budget for the first six months of FY26, with Discount ID cards coming in flat.
- Tee Time utilization remained high through mid-October.
- We are in the final months of our fifth and final year of our cart fleet lease. We have decided to stay with our current cart fleet provider for our new upcoming five-year lease. New carts should be delivered by early March.

YTD Financial Highlights:

- FY26 YTD net operating income was over budget by \$196k and we ended December with a \$771k cash balance which includes \$84k in the capital reserve bank account.
 - Revenue was over-budget by \$189k thanks to strong golf rounds.
 - Expenses were under-budget by \$7k due to salaries and benefits, offset by maintenance as well as credit card fees and water.
- OHPA made \$73k in repayments to the City for the first six months of the fiscal year.
- OHPA has begun to invest in higher-than-normal capital improvements throughout the course of the year with a focus on bunkers in the first half of the fiscal year.

Other:

- As part of our initiative of investing and diversifying excess cash, we continue to have money spread out among three banks in various types of interest-bearing accounts.

Updated through 12/31/2025

Fiscal Year To Date

	Budget	Actuals	Variance	Var %	Comments
Revenue Rounds	25,201	26,005	804	3.2%	Utilization was higher than expected during the summer
Non-Revenue Rounds	2,537	2,176	(361)	-14.2%	Less season passholder rounds than anticipated
Total Rounds	27,738	28,181	443	1.6%	
Carts	15,003	16,795	1,792	11.9%	Budgeted carts may have been too low
ID Cards	47	47	-	0.0%	As expected

	Budget	Actuals	Variance	Var %	Comments
Golf Revenue	1,299,671	1,484,670	184,999	14.2%	Driven primarily by greens fees
Tennis Revenue	29,400	29,400	-	0.0%	
Restaurant Revenue	28,000	30,690	2,690	9.6%	First Quarter rev share was slightly higher than anticipated
Other Revenue	23,344	24,538	1,194	5.1%	
Total Revenue	1,380,415	1,569,298	188,883	13.7%	
Management Salary	144,237	127,755	(16,482)	-11.4%	No Head Golf Pro since November
Operations Salary	171,308	179,938	8,630	5.0%	Overall higher staffing
Maintenance Salary	299,908	288,199	(11,710)	-3.9%	Overall lower staffing
Employee Benefits	90,235	81,337	(8,898)	-9.9%	Health insurance is lower than expected
Administrative	119,242	133,628	14,386	12.1%	CC fees and office expense over-budget, offset by lower advertising
Interest & Insurance	69,327	68,081	(1,246)	-1.8%	
Sales & Operations	5,835	5,570	(265)	-4.5%	
Park Maintenance	139,003	139,305	302	0.2%	Lower grounds maintenance and nature expense, offset by higher water costs
Park Equipment	54,231	73,045	18,814	34.7%	Driven by higher maintenance expenses
Carts	40,322	30,076	(10,246)	-25.4%	Cart lease ended one month earlier than budgeted
Tennis	-	-	-	-	
Operating Expense	1,133,648	1,126,934	(6,715)	-0.6%	
Net Operating Income	246,767	442,365	195,598	79.3%	

Capital Improvements	(250,000)	(332,229)	(82,229)	32.9%	Bunkers, air handlers, water heater, asphalt striping, improvements to structures and new water well
Line of Credit Balance	-	-	-	-	
Capital Reserve Cash Bal	88,877	83,734	(5,143)	-5.8%	Portion of cash restricted for capital improvements per our lease requirements
Cash Balance	578,017	686,866	108,849	18.8%	Net operating income overage, timing on cap ex

Updated
through

12/31/2025

Rest of Fiscal Year

	Budget	Proj.	Variance	Var %	Comments
Revenue Rounds	18,506	19,306	800	4.3%	Projections are slightly higher than Budget
Non-Revenue Rounds	1,863	1,863	-	0.0%	Projections are still in line with Budget
Total Rounds	20,369	21,169	800	3.9%	
Carts	10,097	10,097	-	0.0%	Projections are still in line with Budget
ID Cards	1,153	1,153	-	0.0%	Projections are still in line with Budget

	Budget	Proj.	Variance	Var %	Comments
Golf Revenue	1,111,583	1,156,046	44,463	4.0%	Projections are slightly higher than Budget
Tennis Revenue	20,800	20,800	-	0.0%	Projections are still in line with Budget
Restaurant Revenue	24,500	24,500	-	0.0%	Projections are still in line with Budget
Other Revenue	22,656	22,656	-	0.0%	Projections are still in line with Budget
Total Revenue	1,179,539	1,224,002	44,463	3.8%	
Salaries	524,915	518,915	(6,000)	-1.1%	Projections are slightly lower than Budget
Employee Benefits	83,347	83,347	-	0.0%	Projections are still in line with Budget
Administrative	109,330	109,330	-	0.0%	Projections are still in line with Budget
Debt Service & Insurance	74,381	74,381	-	0.0%	Projections are still in line with Budget
Sales & Operations	6,565	6,565	-	0.0%	Projections are still in line with Budget
Park Maintenance	128,198	128,198	-	0.0%	Projections are still in line with Budget
Park Equipment	52,269	52,269	-	0.0%	Projections are still in line with Budget
Carts	12,098	12,098	-	0.0%	Projections are still in line with Budget
Tennis	-	-	-	-	
Operating Expense	991,103	985,103	(6,000)	-0.6%	
Uncategorized Exp/Rev	-	-	-	-	
Net Operating Income	188,436	238,899	50,463	26.8%	
Capital Improvements	(94,500)	(53,801)	40,699	-43.1%	Authority voted to increase capex budget mostly due to needs for new air handlers at Clubhouse
Line of Credit Balance	-	-	-	-	We do not expect to borrow during the remainder of this fiscal year.
Capital Reserve Cash Bal	99,627	94,484	(5,143)	-5.2%	Portion of cash restricted for capital improvements per our lease requirements
Cash Balance	528,075	636,924	108,849	20.6%	

Oak Hills Park Authority
FY25 Actual vs. Budget

	<u>December Act</u>	<u>December Bud</u>	<u>Var \$</u>	<u>Var %</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	\$2,737	\$19,388	-\$16,651	-85.9%	\$1,061,806	\$876,900	\$184,906	21.1%
4020 · I.D. Cards	\$0	\$0	\$0	0.0%	\$5,917	\$5,736	\$181	3.2%
4025 · Season Pass	\$8,162	\$9,080	-\$918	-10.1%	\$52,099	\$54,480	-\$2,381	-4.4%
4030 · Tournament Fees	\$0	\$0	\$0	-100.0%	\$87,669	\$74,996	\$12,673	16.9%
4050 · Cart Revenue	\$410	\$4,750	-\$4,340	-91.4%	\$268,520	\$282,049	-\$13,529	-4.8%
4060 · Golf Revenue - Gift Certif.	\$9,879	\$6,190	\$3,689	59.6%	\$15,949	\$13,351	\$2,598	19.5%
4070 · Gift & Rain Checks Redeemed	\$10	-\$158	\$168	-106.3%	-\$8,460	-\$7,842	-\$618	7.9%
4090 · Merchandise Sales	\$467	\$0	\$467	0.0%	\$3,332	\$0	\$3,332	0.0%
4091 · Merchandise Rentals	\$0	\$0	\$0	0.0%	\$400	\$0	\$400	0.0%
Total 4001 · Golf Revenue	\$21,665	\$39,250	-\$17,584	-44.8%	\$1,487,232	\$1,299,671	\$187,561	14.4%
4100 · Tennis Revenue	\$0	\$0	\$0	0.0%	\$29,400	\$29,400	\$0	0.0%
4200 · Rental Income	\$2,000	\$2,000	\$0	0.0%	\$12,000	\$12,000	\$0	0.0%
4300 · Investment Income	\$1,231	\$1,625	-\$394	-24.2%	\$9,493	\$9,750	-\$257	-2.6%
4400 · Misc. Income	\$500	\$101	\$399	396.7%	\$3,045	\$1,594	\$1,451	91.0%
4600 · Restaurant Income	\$7,944	\$8,000	-\$56	-0.7%	\$30,690	\$28,000	\$2,690	9.6%
Total Other Revenue	\$11,675	\$11,726	-\$50	-0.4%	\$84,628	\$80,744	\$3,884	4.8%
50000 · COST OF GOODS SOLD								
50000 · COGS - Merchandise	\$2,562	\$0	-\$2,562	0.0%	\$2,562	\$0	-\$2,562	0.0%
TOTAL GROSS PROFIT	\$30,779	\$50,975	-\$15,073	-39.6%	\$1,569,299	\$1,380,415	\$194,008	13.7%
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	\$16,357	\$24,127	\$7,770	32.2%	\$127,755	\$144,237	\$16,482	11.4%
5030 · Operations	\$3,862	\$6,375	\$2,513	39.4%	\$179,813	\$171,308	-\$8,505	-5.0%
5040 · Operations O/T	\$0	\$0	\$0	0.0%	\$126	\$0	-\$126	0.0%
5050 · Course Personnel	\$30,358	\$29,779	-\$579	-1.9%	\$178,593	\$176,804	-\$1,789	-1.0%
5060 · Course Personnel O/T	-\$89	\$0	\$89	0.0%	\$3,984	\$0	-\$3,984	0.0%
5070 · Seasonal Personnel	\$5,278	\$5,627	\$349	6.2%	\$103,705	\$123,105	\$19,400	15.8%
5080 · Seasonal Personnel O/T	\$0	\$0	\$0	0.0%	\$1,915	\$0	-\$1,915	0.0%
Total 5000 · PERSONNEL EXPENSE	\$55,765	\$65,908	\$10,143	15.4%	\$595,892	\$615,454	\$19,562	3.2%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	4,241.11	\$4,924	\$683	13.9%	\$44,533	\$46,183	\$1,650	3.6%
5230 · State Unemployment	263.19	\$192	-\$71	-36.8%	\$13,384	\$9,619	-\$3,765	-39.1%
5250 · Health Insurance	1,302.29	\$3,450	\$2,148	62.3%	\$11,496	\$20,700	\$9,204	44.5%
5260 · Workmans Compensation	910.28	\$1,343	\$432	32.2%	\$9,309	\$10,193	\$884	8.7%
5270 · Retirement Plans	451.46	\$638	\$186	29.2%	\$2,615	\$3,539	\$925	26.1%
Total 5200 · EMPLOYEE BENEFITS	\$7,168	\$10,547	\$3,379	32.0%	\$81,337	\$90,235	\$8,898	9.9%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	\$794	\$809	\$15	1.9%	\$4,432	\$4,855	\$423	8.7%
5430 · Professional Fees	\$6,200	\$3,271	-\$2,929	-89.6%	\$25,480	\$19,625	-\$5,855	-29.8%
5436 · Advertising	\$107	\$807	\$699	86.7%	\$754	\$4,738	\$3,984	84.1%
5440 · Office Expense	\$1,037	\$1,321	\$284	21.5%	\$20,559	\$12,974	-\$7,586	-58.5%
5441 · Bank Charges		\$20	\$20	100.0%	\$65	\$38	-\$27	-71.1%
5442 · Credit Card Fees	\$698	\$872	\$174	20.0%	\$37,301	\$27,868	-\$9,433	-33.8%
5445 · Postage	\$0	\$0	\$0	0.0%	\$120	\$100	-\$20	-20.0%
5450 · Training and Dues	\$0	\$520	\$520	100.0%	\$670	\$1,079	\$409	37.9%
5455 · Meals and Entertainment	\$209	\$100	-\$109	-108.7%	\$609	\$600	-\$9	-1.4%
5461 · Authority Secretarial Services	\$0	\$142	\$142	100.0%		\$850	\$850	100.0%
5469 · Other Outside Services	\$594	\$587	-\$8	-1.3%	\$4,809	\$4,814	\$4	0.1%
5470 · Other Administrative	\$686	\$958	\$273	28.5%	\$4,030	\$5,750	\$1,720	29.9%
5480 · Utilities	\$19,346	\$11,664	-\$7,682	-65.9%	\$58,836	\$58,951	\$115	0.2%
5481 · Utilities Reimbursement	-\$24,038	-\$11,000	\$13,038	-118.5%	-\$24,038	-\$23,000	\$1,038	-4.5%
Total 5400 · ADMINISTRATIVE EXPENSES	\$5,634	\$10,071	\$4,438	44.1%	\$133,628	\$119,242	-\$14,386	-12.1%
5500 · DEBT SERVICE AND INSURANCE								

Oak Hills Park Authority
FY25 Actual vs. Budget

	<u>December Act</u>	<u>December Bud</u>	<u>Var \$</u>	<u>Var %</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
5500 · Liability Insurance	\$9,892	\$9,892	\$0	0.0%	\$59,350	\$59,352	\$2	0.0%
5520 · Interest	\$1,313	\$1,662	\$349	21.0%	\$8,731	\$9,975	\$1,244	12.5%
Total 5500 · DEBT SERVICE AND INSURANCE	\$11,205	\$11,554	\$350	3.0%	\$68,081	\$69,327	\$1,246	1.8%
5600 · SALES AND OPERATIONS								
5630 · Pro Shop Software	\$524	\$325	-\$199	-61.2%	\$2,746	\$1,950	-\$796	-40.8%
5640 · Golf Pro Supplies	\$0	\$134	\$134	100.0%	\$2,396	\$3,085	\$688	22.3%
5680 · Golf Pro Work Clothes	\$0	\$0	\$0	0.0%	\$428	\$800	\$372	46.5%
Total 5600 SALES AND OPERATIONS	\$524	\$459	-\$65	-14.2%	\$5,570	\$5,835	\$265	4.5%
5700 · PARK MAINTENANCE								
5710 · Water	\$972	\$1,275	\$303	23.8%	\$60,249	\$49,971	-\$10,278	-20.6%
5715 · Nature and Open Space	\$0	\$0	\$0	0.0%	\$3,600	\$3,600	\$3,600	100.0%
5720 · Heating Fuel	\$815	\$2,364	\$1,549	65.5%	\$3,676	\$4,400	\$724	16.5%
5730 · Grounds Maintenance	\$4,352	\$1,498	-\$2,854	-190.5%	\$17,798	\$21,741	\$3,943	18.1%
5740 · Tree Maintenance	\$0	\$0	\$0	0.0%	\$0	\$2,400	\$2,400	100.0%
5751 · Agriculture&Chemicals-Purch	\$0	\$0	\$0	0.0%	\$18,928	\$52,182	\$33,254	63.7%
5752 · Agriculture/Chemicals Utilized	\$2,614	\$0	-\$2,614	0.0%	\$31,466	\$0	-\$31,466	0.0%
5760 · Irrigation Maintenance	\$336	\$804	\$468	58.2%	\$4,103	\$3,092	-\$1,011	-32.7%
5770 · Consumable Tools	\$0	\$0	\$0	0.0%	\$2,413	\$676	-\$1,736	-256.8%
5780 · Tee and Green Supplies	\$276	\$14	-\$263	-1931.1%	\$673	\$941	\$268	28.5%
5795 · Janitorial Supplies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Total 5700 · PARK MAINTENANCE	\$9,364	\$5,955	-\$3,409	-57.3%	\$139,305	\$139,003	-\$302	-0.2%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	\$5,476	\$3,263	-\$2,214	-67.8%	\$32,145	\$18,496	-\$13,649	-73.8%
5810 · Equipment Rental	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
5820 · Building Maintenance	\$6,486	\$3,575	-\$2,911	-81.4%	\$33,318	\$22,131	-\$11,187	-50.5%
5840 · Small Equipment	-\$789	\$0	\$789	0.0%	\$29	\$2,595	\$2,567	98.9%
5860 · Gasoline/Diesel Fuel	-\$186	\$909	\$1,096	120.5%	\$7,553	\$10,633	\$3,080	29.0%
5880 · Employee work clothes	\$0	\$0	\$0	0.0%	\$0	\$375	\$375	100.0%
Total 5800 · PARK EQUIPMENT	\$10,986	\$7,747	-\$3,239	-41.8%	\$73,045	\$54,231	-\$18,815	-34.7%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	\$0	\$0	\$0	0.0%	\$16,850	\$21,320	\$4,470	21.0%
6020 · Electricity	\$890	\$1,330	\$440	33.1%	\$8,909	\$12,777	\$3,868	30.3%
6030 · Maintenance	\$0	\$0	\$0	0.0%	\$1,894	\$3,824	\$1,930	50.5%
6050 · Cart Insurance	\$400	\$400	\$0	0.0%	\$2,400	\$2,400	\$0	0.0%
6060 · Misc. Cart Expense	\$0	\$0	\$0	0.0%	\$23	\$0	-\$23	0.0%
Total 6000 · CART EXPENSE	\$1,290	\$1,730	\$440	25.4%	\$30,076	\$40,322	\$10,245	25.4%
TOTAL OPERATIONAL EXPENSE	\$101,937	\$113,971	\$12,034	10.6%	\$1,126,934	\$1,133,648	\$6,714	0.6%
TOTAL OPERATIONAL NET INCOME	-\$71,158	-\$62,996	-\$8,162	13.0%	\$442,365	\$246,767	\$195,598	79.3%
Restructured City Debt	\$0	\$5,485	\$5,485	100.0%	\$73,192	\$96,491	\$23,299	24.1%
Commercial Debt	-\$444	\$1,200	\$1,644	137.0%	\$72,771	\$99,000	\$26,229	26.5%
Total BS Debt Payments	-\$444	\$6,685	\$7,129	106.6%	\$145,963	\$195,491	\$49,528	25.3%
NET INCOME BEFORE CAPITAL EXPENSES	-\$71,158	-\$62,996	-\$8,162	13.0%	\$442,365	\$246,767	\$195,598	79.3%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amort Non Cash	\$32,232	\$34,583	\$2,351	6.8%	\$193,392	\$207,500	\$14,108	6.8%
8001 · Capital projects								
8100 - Capital Proj Cash	\$153,496	\$40,000	-\$113,496	-283.7%	\$332,229	\$250,000	-\$82,229	-32.9%
8101 - Capital Proj Financed	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
8006 · Disposed Assets	\$0	\$0	\$0	0.0%	-\$4,980	\$0	\$4,980	0.0%
Capital Contribution	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Total 8000 · OTHER EXPENSE	\$32,232	\$34,583	-\$111,145	6.8%	\$188,412	\$207,500	-\$63,141	9.2%
NET INCOME	-\$103,390	-\$97,579	-\$5,811	6.0%	\$253,953	\$39,267	\$214,686	546.7%

OAK HILLS PARK AUTHORITY
Balance Sheet FY26
As of December 31, 2025

	Total			
	As of Dec 31, 2025	As of Dec 31, 2024 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	233,437.34	189,590.03	43,847.31	23.13%
1022 NBT Payment Account	-17,383.58	-99,701.17	82,317.59	82.56%
1023 NBT Rent Escrow Sec Apt Right	1,801.00	1,801.00	0.00	0.00%
1024 NBT Capital Reserve Savings Account	1,857.05	1,170.31	686.74	58.68%
1030 Chase Platinum Checking	10.00	10.00	0.00	0.00%
1031 Chase CD	244,079.73	237,525.26	6,554.47	2.76%
1040 Bankwell Money Market	223,468.72	215,624.40	7,844.32	3.64%
1041 Bankwell Capital Reserve Savings Account	81,876.87	59,190.04	22,686.83	38.33%
1050 Petty	1,452.38	1,420.00	32.38	2.28%
Total 1000 Cash	\$ 770,599.51	\$ 606,629.87	\$ 163,969.64	27.03%
Total Bank Accounts	\$ 770,599.51	\$ 606,629.87	\$ 163,969.64	27.03%
Other Current Assets				
1100 Inventory	59,254.96	67,474.23	-8,219.27	-12.18%
1101 Merchandise Inventory	7,091.80	0.00	7,091.80	
1200 Receivables	17,696.27	19,436.70	-1,740.43	-8.95%
1300 Prepaid Expenses	21,381.06	31,402.57	-10,021.51	-31.91%
1400 Deposits	0.00	557.00	-557.00	-100.00%
Total Other Current Assets	\$ 105,424.09	\$ 118,870.50	-\$ 13,446.41	-11.31%
Total Current Assets	\$ 876,023.60	\$ 725,500.37	\$ 150,523.23	20.75%
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	1,992,650.12	1,864,743.72	127,906.40	6.86%
1510 Accumulated Depreciation/Amort.	-5,391,993.33	-5,033,294.50	-358,698.83	-7.13%
1520 Furniture & Fixtures	47,140.23	47,635.23	-495.00	-1.04%
1560 Leasehold Improvements	232,593.67	208,813.40	23,780.27	11.39%
1561 Park Improvements	2,739,397.12	2,412,278.72	327,118.40	13.56%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1565 Amortize Leasehold Improvements	-248,567.53	-234,896.27	-13,671.26	-5.82%
Total 1500 Fixed Assets	\$ 1,648,354.94	\$ 1,542,414.96	\$ 105,939.98	6.87%
Total Fixed Assets	\$ 1,648,354.94	\$ 1,542,414.96	\$ 105,939.98	6.87%
TOTAL ASSETS	\$ 2,524,378.54	\$ 2,267,915.33	\$ 256,463.21	11.31%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				

2000 *Accounts Payable	63,104.36	27,377.87	35,726.49	130.49%
Total Accounts Payable	\$ 63,104.36	\$ 27,377.87	\$ 35,726.49	130.49%
Other Current Liabilities				
2051 Accounts Payable - OHMGA Revenue	-149.00	199.99	-348.99	-174.50%
2100 Accrued Payroll	23,900.54	21,739.31	2,161.23	9.94%
2104 Accrued retirement contribution	172.06	223.43	-51.37	-22.99%
2105 Accrued Vacation Pay	18,771.81	23,271.81	-4,500.00	-19.34%
2200 Accrued Expenses	29,633.50	29,224.50	409.00	1.40%
2210 Security Deposits - Tenants				
2212 Security Dep - Apt 2 Right	1,900.00	1,900.00	0.00	0.00%
2213 Sec Deposit - Restaurant	1,898.00	1,208.00	690.00	57.12%
Total 2210 Security Deposits - Tenants	\$ 3,798.00	\$ 3,108.00	\$ 690.00	22.20%
2250 Deferred Revenue				
2251 Tournament Deposits	3,450.00	3,850.00	-400.00	-10.39%
2254 Other Deferred	77,907.04	70,467.49	7,439.55	10.56%
Total 2250 Deferred Revenue	\$ 81,357.04	\$ 74,317.49	\$ 7,039.55	9.47%
2400 Cart Sales Tax Due	55.00	61.00	-6.00	-9.84%
Total Other Current Liabilities	\$ 157,538.95	\$ 152,145.53	\$ 5,393.42	3.54%
Total Current Liabilities	\$ 220,643.31	\$ 179,523.40	\$ 41,119.91	22.91%
Long-Term Liabilities				
2701 Consolidated City Debt	1,481,961.96	1,589,524.36	-107,562.40	-6.77%
2779 Wells Fargo Groundskeeper Mower and Procore Aer	0.02	12,723.11	-12,723.09	-100.00%
2780 DLL Club Car 2021 Cart Fleet	0.00	72,978.96	-72,978.96	-100.00%
2781 GPSi Visage Software 2021 Cart Fleet	0.00	-215.00	215.00	100.00%
2782 Wells Fargo 2 Reelmaster 3555D Fairway Mowers	50,680.27	74,352.81	-23,672.54	-31.84%
2783 Wells Fargo 2 Baroness LM315GC Greens Mowers	33,561.57	48,667.43	-15,105.86	-31.04%
2784 Wells Fargo 2023 Spreader Trailer Roller	26,092.65	33,606.43	-7,513.78	-22.36%
2785 Wells Fargo Lastec 2023 Rotary Mower	39,915.97	52,174.79	-12,258.82	-23.50%
2786 Wells Fargo AngleMaster 3000 Grinder	11,845.56	0.00	11,845.56	
2787 Wells Fargo Blower Loader Tractor Fairway Mower	46,073.03	0.00	46,073.03	
2788 Wells Fargo Bernhard Dual Reel	37,997.88	0.00	37,997.88	
Total Long-Term Liabilities	\$ 1,728,128.91	\$ 1,883,812.89	-\$ 155,683.98	-8.26%
Total Liabilities	\$ 1,948,772.22	\$ 2,063,336.29	-\$ 114,564.07	-5.55%
Equity				
3900 Retained Earnings	653,882.59	270,581.10	383,301.49	141.66%
Net Income	-78,276.27	-66,002.06	-12,274.21	-18.60%
Total Equity	\$ 575,606.32	\$ 204,579.04	\$ 371,027.28	181.36%
TOTAL LIABILITIES AND EQUITY	\$ 2,524,378.54	\$ 2,267,915.33	\$ 256,463.21	11.31%

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
December 2025

	Total			
	Dec 2025	Dec 2024 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	2,737.14	3,610.00	-872.86	-24.18%
4020 I.D. Cards	0.00	0.00	0.00	
4025 Season Pass	8,162.39	9,731.71	-1,569.32	-16.13%
4030 Tournament Fees	0.00	-3,123.00	3,123.00	100.00%
4050 Cart Revenue	410.00	966.14	-556.14	-57.56%
4060 Golf Revenue - Gift Certif.	9,878.94	7,769.00	2,109.94	27.16%
4070 Gift & Rain Checks Redeemed	10.00	-20.00	30.00	150.00%
4090 Merchandise Sales	467.00	0.00	467.00	
4091 Merchandise Rentals	0.00	0.00	0.00	
Total 4001 Golf Revenue	\$ 21,665.47	\$ 18,933.85	\$ 2,731.62	14.43%
4200 Rental Income	2,000.00	1,900.00	100.00	5.26%
4300 Investment Income	1,231.32	1,100.65	130.67	11.87%
4400 Misc. Income	500.00	547.80	-47.80	-8.73%
4600 Restaurant Income	7,944.00	5,304.00	2,640.00	49.77%
Total 4000 REVENUES	\$ 33,340.79	\$ 27,786.30	\$ 5,554.49	19.99%
Total Income	\$ 33,340.79	\$ 27,786.30	\$ 5,554.49	19.99%
Cost of Goods Sold				
50000 Cost of Goods Sold	2,561.93	0.00	2,561.93	
Total Cost of Goods Sold	\$ 2,561.93	\$ 0.00	\$ 2,561.93	
Gross Profit	\$ 30,778.86	\$ 27,786.30	\$ 2,992.56	10.77%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	16,356.61	23,205.72	-6,849.11	-29.51%
5030 Operations	3,862.25	4,346.44	-484.19	-11.14%
5040 Operations O/T	0.00	0.00	0.00	
5050 Course Personnel	30,358.13	28,580.64	1,777.49	6.22%
5060 Course Personnel O/T	-89.44	-71.77	-17.67	-24.62%
5070 Seasonal Personnel	5,277.71	-330.89	5,608.60	1695.00%
5080 Seasonal Personnel O/T	0.00	0.00	0.00	
Total 5000 PERSONNEL EXPENSE	\$ 55,765.26	\$ 55,730.14	\$ 35.12	0.06%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	4,241.11	3,642.61	598.50	16.43%
5230 State Unemployment	263.19	161.59	101.60	62.88%
5250 Health Insurance	1,302.29	4,375.79	-3,073.50	-70.24%
5260 Workmans Compensation	910.28	990.34	-80.06	-8.08%
5270 Retirement Plans	451.46	644.92	-193.46	-30.00%
Total 5200 EMPLOYEE BENEFITS	\$ 7,168.33	\$ 9,815.25	-\$ 2,646.92	-26.97%

5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	793.84	744.95	48.89	6.56%
5430 Professional Fees	6,200.00	3,400.00	2,800.00	82.35%
5436 Advertising	107.36	717.90	-610.54	-85.05%
5440 Office Expense	1,037.32	1,377.17	-339.85	-24.68%
5441 Bank Charges	0.00	25.00	-25.00	-100.00%
5442 Credit Card Fees	697.80	464.70	233.10	50.16%
5450 Training and Dues	0.00	800.00	-800.00	-100.00%
5455 Meals and Entertainment	208.69	256.93	-48.24	-18.78%
5461 Authority Secretarial Services	0.00	220.00	-220.00	-100.00%
5469 Other Outside Services	594.34	543.60	50.74	9.33%
5470 Other Administrative	685.58	879.41	-193.83	-22.04%
5480 Utilities	19,346.35	-1,448.03	20,794.38	1436.05%
5481 Utilities Reimbursment	-24,037.68	0.00	-24,037.68	
Total 5480 Utilities	-\$ 4,691.33	-\$ 1,448.03	-\$ 3,243.30	-223.98%
5500 Liability Insurance	9,891.62	9,663.50	228.12	2.36%
5520 Interest Expense	1,313.03	1,121.51	191.52	17.08%
Total 5400 ADMINISTRATIVE EXPENSES	\$ 16,838.25	\$ 18,766.64	-\$ 1,928.39	-10.28%
5600 SALES AND OPERATIONS				
5630 Pro Shop Software	524.00	308.32	215.68	69.95%
5640 Golf Pro Supplies	0.00	256.18	-256.18	-100.00%
Total 5600 SALES AND OPERATIONS	\$ 524.00	\$ 564.50	-\$ 40.50	-7.17%
5700 PARK MAINTENANCE				
5710 Water	971.51	907.87	63.64	7.01%
5715 Nature and Open Space	0.00	800.00	-800.00	-100.00%
5720 Heating Fuel	814.85	1,627.17	-812.32	-49.92%
5730 Grounds Maintenance	4,351.77	85.77	4,266.00	4973.77%
5750 Agriculture and Chemicals				
5752 Agriculture/Chemicals Utilized	2,613.86	0.00	2,613.86	
Total 5750 Agriculture and Chemicals	\$ 2,613.86	\$ 0.00	\$ 2,613.86	
5760 Irrigation Maintenance	336.00	744.32	-408.32	-54.86%
5780 Tee and Green Supplies	276.31	0.00	276.31	
5800 Equipment Maintenance	5,476.17	4,066.03	1,410.14	34.68%
5820 Building Maintenance	6,485.58	2,861.37	3,624.21	126.66%
5840 Small Equipment	-788.99	0.00	-788.99	
5860 Gasoline/Diesel Fuel	-186.37	-130.91	-55.46	-42.36%
Total 5700 PARK MAINTENANCE	\$ 20,350.69	\$ 10,961.62	\$ 9,389.07	85.65%
6000 CART EXPENSE				
6020 Electricity	890.48	1,373.49	-483.01	-35.17%
6050 Cart Insurance	400.00	400.00	0.00	0.00%
Total 6000 CART EXPENSE	\$ 1,290.48	\$ 1,773.49	-\$ 483.01	-27.23%
Total Expenses	\$ 101,937.01	\$ 97,611.64	\$ 4,325.37	4.43%
Net Operating Income	-\$ 71,158.15	-\$ 69,825.34	-\$ 1,332.81	-1.91%
Other Expenses				
8000 Depreciation/Amortization	32,232.00	34,551.00	-2,319.00	-6.71%
8001 Capital projects				
8100 Capital Projects - Cash	153,495.50	76,723.95	76,771.55	100.06%

Total 8001 Capital projects	\$ 153,495.50	\$ 76,723.95	\$ 76,771.55	100.06%
Total Other Expenses	\$ 185,727.50	\$ 111,274.95	\$ 74,452.55	66.91%
Net Other Income	-\$ 185,727.50	-\$ 111,274.95	-\$ 74,452.55	-66.91%
Net Income	-\$ 256,885.65	-\$ 181,100.29	-\$ 75,785.36	-41.85%

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July - December, 2025

	Total			
	Jul - Dec, 2025	Jul - Dec, 2024 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	1,061,806.38	968,624.07	93,182.31	9.62%
4020 I.D. Cards	5,917.00	8,301.00	-2,384.00	-28.72%
4025 Season Pass	52,099.31	58,390.00	-6,290.69	-10.77%
4030 Tournament Fees	87,669.00	72,324.00	15,345.00	21.22%
4050 Cart Revenue	268,520.00	282,455.41	-13,935.41	-4.93%
4060 Golf Revenue - Gift Certif.	15,948.94	13,497.00	2,451.94	18.17%
4070 Gift & Rain Checks Redeemed	-8,460.00	-7,747.00	-713.00	-9.20%
4090 Merchandise Sales	3,331.82	0.00	3,331.82	
4091 Merchandise Rentals	400.00	0.00	400.00	
Total 4001 Golf Revenue	\$ 1,487,232.45	\$ 1,395,844.48	\$ 91,387.97	6.55%
4100 Tennis Revenue	29,400.00	27,900.00	1,500.00	5.38%
4200 Rental Income	12,000.00	9,200.00	2,800.00	30.43%
4300 Investment Income	9,493.12	11,118.15	-1,625.03	-14.62%
4400 Misc. Income	3,045.00	11,245.63	-8,200.63	-72.92%
4600 Restaurant Income	30,690.00	16,965.00	13,725.00	80.90%
Total 4000 REVENUES	\$ 1,571,860.57	\$ 1,472,273.26	\$ 99,587.31	6.76%
Total Income	\$ 1,571,860.57	\$ 1,472,273.26	\$ 99,587.31	6.76%
Cost of Goods Sold				
50000 Cost of Goods Sold	2,561.93	0.00	2,561.93	
Total Cost of Goods Sold	\$ 2,561.93	\$ 0.00	\$ 2,561.93	
Gross Profit	\$ 1,569,298.64	\$ 1,472,273.26	\$ 97,025.38	6.59%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	127,755.49	138,985.07	-11,229.58	-8.08%
5011 Management Salary - Contractor	0.00	0.00	0.00	
Total 5010 Management Salary	\$ 127,755.49	\$ 138,985.07	-\$ 11,229.58	-8.08%
5030 Operations	179,812.97	168,647.53	11,165.44	6.62%
5040 Operations O/T	125.51	252.79	-127.28	-50.35%
5050 Course Personnel	178,593.17	166,980.38	11,612.79	6.95%
5060 Course Personnel O/T	3,984.41	2,291.97	1,692.44	73.84%
5070 Seasonal Personnel	103,705.29	86,961.34	16,743.95	19.25%
5080 Seasonal Personnel O/T	1,915.19	494.60	1,420.59	287.22%
Total 5000 PERSONNEL EXPENSE	\$ 595,892.03	\$ 564,613.68	\$ 31,278.35	5.54%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	44,533.33	39,507.45	5,025.88	12.72%
5230 State Unemployment	13,384.06	9,903.00	3,481.06	35.15%

5250 Health Insurance	11,495.53	25,759.38	-14,263.85	-55.37%
5260 Workmans Compensation	9,309.06	10,428.64	-1,119.58	-10.74%
5270 Retirement Plans	2,614.87	3,422.93	-808.06	-23.61%
Total 5200 EMPLOYEE BENEFITS	\$ 81,336.85	\$ 89,021.40	-\$ 7,684.55	-8.63%
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	4,432.00	4,407.34	24.66	0.56%
5430 Professional Fees	25,480.31	20,400.00	5,080.31	24.90%
5436 Advertising	753.83	3,834.24	-3,080.41	-80.34%
5440 Office Expense	20,559.40	15,982.92	4,576.48	28.63%
5441 Bank Charges	65.00	27.00	38.00	140.74%
5442 Credit Card Fees	37,300.66	29,151.28	8,149.38	27.96%
5445 Postage	120.02	120.00	0.02	0.02%
5450 Training and Dues	670.00	1,645.00	-975.00	-59.27%
5455 Meals and Entertainment	608.69	945.60	-336.91	-35.63%
5461 Authority Secretarial Services	0.00	830.00	-830.00	-100.00%
5469 Other Outside Services	4,809.15	4,432.28	376.87	8.50%
5470 Other Administrative	4,029.82	5,568.31	-1,538.49	-27.63%
5480 Utilities	58,836.38	43,069.59	15,766.79	36.61%
5481 Utilities Reimbursement	-24,037.68	0.00	-24,037.68	
Total 5480 Utilities	\$ 34,798.70	\$ 43,069.59	-\$ 8,270.89	-19.20%
5500 Liability Insurance	59,349.72	57,981.04	1,368.68	2.36%
5520 Interest Expense	8,730.87	7,403.49	1,327.38	17.93%
Total 5400 ADMINISTRATIVE EXPENSES	\$ 201,708.17	\$ 195,798.09	\$ 5,910.08	3.02%
5600 SALES AND OPERATIONS				
5630 Pro Shop Software	2,746.00	1,849.98	896.02	48.43%
5640 Golf Pro Supplies	2,396.25	3,752.64	-1,356.39	-36.14%
5680 Golf Pro Work Clothes	427.76	781.05	-353.29	-45.23%
Total 5600 SALES AND OPERATIONS	\$ 5,570.01	\$ 6,383.67	-\$ 813.66	-12.75%
5700 PARK MAINTENANCE				
5710 Water	60,249.24	47,038.19	13,211.05	28.09%
5715 Nature and Open Space	0.00	904.93	-904.93	-100.00%
5720 Heating Fuel	3,675.60	3,021.97	653.63	21.63%
5730 Grounds Maintenance	17,798.30	14,616.82	3,181.48	21.77%
5740 Tree Maintenance	0.00	595.64	-595.64	-100.00%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	18,927.58	22,693.36	-3,765.78	-16.59%
5752 Agriculture/Chemicals Utilized	31,465.73	18,371.04	13,094.69	71.28%
Total 5750 Agriculture and Chemicals	\$ 50,393.31	\$ 41,064.40	\$ 9,328.91	22.72%
5760 Irrigation Maintenance	4,103.36	4,808.66	-705.30	-14.67%
5770 Consumable Tools	2,412.52	156.79	2,255.73	1438.70%
5780 Tee and Green Supplies	672.96	358.05	314.91	87.95%
5800 Equipment Maintenance	32,145.14	14,024.63	18,120.51	129.20%
5820 Building Maintenance	33,318.28	48,015.00	-14,696.72	-30.61%
5840 Small Equipment	28.95	419.99	-391.04	-93.11%
5860 Gasoline/Diesel Fuel	7,552.98	8,054.97	-501.99	-6.23%
5880 Employee work clothes	0.00	173.95	-173.95	-100.00%
Total 5700 PARK MAINTENANCE	\$ 212,350.64	\$ 183,253.99	\$ 29,096.65	15.88%

6000 CART EXPENSE				
6010 Cart Lease Expense	16,849.87	5,140.12	11,709.75	227.81%
6020 Electricity	8,909.22	12,958.99	-4,049.77	-31.25%
6030 Maintenance	1,894.18	3,569.47	-1,675.29	-46.93%
6050 Cart Insurance	2,400.00	2,400.00	0.00	0.00%
6060 Misc. Cart Expense	22.98	74.58	-51.60	-69.19%
Total 6000 CART EXPENSE	\$ 30,076.25	\$ 24,143.16	\$ 5,933.09	24.57%
Total Expenses	\$ 1,126,933.95	\$ 1,063,213.99	\$ 63,719.96	5.99%
Net Operating Income	\$ 442,364.69	\$ 409,059.27	\$ 33,305.42	8.14%
Other Expenses				
8000 Depreciation/Amortization	193,392.00	207,306.00	-13,914.00	-6.71%
8001 Capital projects				
8100 Capital Projects - Cash	332,228.96	268,250.33	63,978.63	23.85%
Total 8001 Capital projects	\$ 332,228.96	\$ 268,250.33	\$ 63,978.63	23.85%
8006 Disposed Assets	-4,980.00	-495.00	-4,485.00	-906.06%
Total Other Expenses	\$ 520,640.96	\$ 475,061.33	\$ 45,579.63	9.59%
Net Other Income	-\$ 520,640.96	-\$ 475,061.33	-\$ 45,579.63	-9.59%
Net Income	-\$ 78,276.27	-\$ 66,002.06	-\$ 12,274.21	-18.60%

OAK HILLS SALES ANALYSIS DECEMBER 2025 FISCAL REPORT

<u>Description</u>	<u>Dec-25</u>	<u>Dec-24</u>	<u>Inc/(Dec)</u>	<u>YTD FY26</u>	<u>YTD FY25</u>	<u>Inc/(Dec)</u>
Revenue Rounds	133	202	-34.2%	26,005	26,745	-2.8%
Season Pass Rounds	51	104	-51.0%	1,921	1,383	38.9%
POS System Servicer Rounds	0	55	-100.0%	0	1,400	-100.0%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	<u>5</u>	<u>1</u>	<u>400.0%</u>	<u>255</u>	<u>24</u>	962.5%
Total All Rounds	189	362	-47.8%	28,181	29,552	-4.6%
Total Carts	14	54	-74.1%	16,795	16,267	3.2%
Total Golf ID Cards	0	0	0.0%	47	102	-53.9%
Total Season Passes	0	0	0.0%	-1	0	0.0%
Total Gift Cards	58	46	26.1%	85	113	-24.8%
Total Pro Shop Merchandise	56	0	0.0%	463	0	0.0%
Total \$ Revenue Rounds	\$2,985	\$3,603	-17.2%	\$1,152,904	\$1,033,286	11.6%
Total Carts \$	\$197	\$1,009	-80.5%	\$285,332	\$300,372	-5.0%
Total Golf ID Cards \$	\$0	\$0	0.0%	\$4,105	\$8,945	-54.1%
Total Season Pass \$	-\$430	\$0	0.0%	-\$430	\$0	0.0%
Total Gift Cards \$	\$6,947	\$5,356	29.7%	\$10,265	\$11,039	-7.0%
Total Pro Shop Merchandise \$	\$467	\$0	0.0%	\$3,757	\$0	0.0%
Rain Chks/Gift Cards Redeemed	\$10	-\$20	-150.0%	-\$9,963	-\$7,800	27.7%
	\$10,176	\$9,948	2.3%	\$1,445,970	\$1,345,842	7.4%
\$ Revenue/Revenue Round	\$22.44	\$17.84	25.8%	\$44.33	\$38.63	14.8%
Carts/Revenue Round	10.5%	26.7%	-60.6%	64.6%	60.8%	6.2%
Cart \$/Revenue Round	\$1.48	\$5.00	-70.3%	\$10.97	\$11.23	-2.3%
Cart \$/Cart Round	\$14.07	\$18.69	-24.7%	\$16.99	\$18.47	-8.0%
ID Card \$/Card	\$0.00	\$0.00	0.0%	\$87.34	\$87.70	-0.4%
Resident Adult 18 Rounds	1	9	-88.9%	2,890	2,179	32.6%
Resident Senior 18 Rounds	9	4	125.0%	3,562	2,748	29.6%
Junior/HS Golf Team 18 Rounds	1	3	-66.7%	1,265	1,955	-35.3%
Golf League 18 Rounds	0	0	0.0%	82	47	74.5%
Employee 18 Rounds	4	5	-20.0%	629	566	11.1%
Non Resident 18 Rounds	2	3	-33.3%	1,579	1,029	53.4%
Public 18 Rounds	61	157	-61.1%	11,402	17,090	-33.3%
Total 9 Hole Rounds	55	21	161.9%	4,596	1,131	306.4%
Total Revenue Rounds	133	202	-34.2%	26,005	26,745	-2.8%
Resident Adult 18 Rounds \$	\$42	\$263	-84.0%	\$124,115	\$83,153	49.3%
Resident Senior 18 Rounds \$	\$315	\$96	228.1%	\$130,687	\$88,845	47.1%
Junior/HS Golf Team 18 Rounds \$	\$30	\$50	-40.0%	\$37,801	\$38,706	-2.3%
Golf League 18 Rounds \$	\$0	\$0	0.0%	\$2,355	\$1,307	80.2%
Employee 18 Rounds \$	\$28	\$35	-20.0%	\$4,427	\$3,743	18.3%
Non Resident 18 Rounds \$	\$75	\$85	-11.8%	\$62,821	\$36,864	70.4%
Public 18 Rounds \$	\$1,515	\$2,874	-47.3%	\$662,595	\$752,059	-11.9%
Total 9 Hole Rounds \$	\$980	\$200	390.0%	\$128,105	\$28,610	347.8%
Total \$ Revenue Rounds	2,985	3,603	-17.2%	1,152,904	1,033,286	11.6%
Senior Non-Resident ID	0	0	0.0%	1	4	-75.0%
Adult Non-Resident ID	0	0	0.0%	2	7	-71.4%
Senior Non-Resident Annual Pass	0	0	0.0%	0	0	0.0%
Adult Non-Resident Annual Pass	0	0	0.0%	0	0	0.0%
Total Non-Resident Members	0	0	0.0%	3	11	-72.7%
City of Norwalk debt paydown	\$414.00					

OAK HILLS SALES ANALYSIS DECEMBER 2025 CALENDAR REPORT

<u>Description</u>	<u>Dec-25</u>	<u>Dec-24</u>	<u>Inc/(Dec)</u>	<u>YTD 2025</u>	<u>YTD 2024</u>	<u>Inc/(Dec)</u>
Revenue Rounds	133	202	-34.2%	43,990	46,469	-5.3%
Season Pass Rounds	51	104	-51.0%	3,478	2,436	42.8%
POS System Servicer Rounds	0	55	-100.0%	2	2,651	-99.9%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	<u>5</u>	<u>1</u>	<u>400.0%</u>	<u>342</u>	<u>33</u>	936.4%
Total All Rounds	189	362	-47.8%	47,812	51,589	-7.3%
Total Carts	14	54	-74.1%	27,337	27,134	0.7%
Total Golf ID Cards	0	0	0.0%	1,032	1,147	-10.0%
Total Season Passes	0	0	0.0%	50	52	-3.8%
Total Gift Cards	58	46	26.1%	174	223	-22.0%
Total Pro Shop Merchandise	56	0	0.0%	463	0	0.0%
Total \$ Revenue Rounds	\$2,985	\$3,603	-17.2%	\$1,962,005	\$1,779,231	10.3%
Total Carts \$	\$197	\$1,009	-80.5%	\$463,063	\$503,482	-8.0%
Total Golf ID Cards \$	\$0	\$0	0.0%	\$151,275	\$149,680	1.1%
Total Season Pass \$	-\$430	\$0	0.0%	\$105,020	\$115,290	-8.9%
Total Gift Cards \$	\$6,947	\$5,356	29.7%	\$20,769	\$20,594	0.8%
Total Pro Shop Merchandise \$	\$467	\$0	0.0%	3,757	\$0	0.0%
Rain Chks/Gift Cards Redeemed	\$10	-\$20	-150.0%	-\$20,575	-\$20,050	2.6%
	\$10,176	\$9,948	2.3%	\$2,685,314	\$2,548,228	5.4%
\$ Revenue/Revenue Round	\$22.44	\$17.84	25.8%	\$44.60	\$38.29	16.5%
Carts/Revenue Round	10.5%	26.7%	-60.6%	62.1%	58.4%	6.4%
Cart \$/Revenue Round	\$1.48	\$5.00	-70.3%	\$10.53	\$10.83	-2.8%
Cart \$/Cart Round	\$14.07	\$18.69	-24.7%	\$16.94	\$18.56	-8.7%
ID Card \$/Card	\$0.00	\$0.00	0.0%	\$146.58	\$130.50	12.3%
Resident Adult 18 Rounds	1	9	-88.9%	5,147	3,742	37.5%
Resident Senior 18 Rounds	9	4	125.0%	5,707	4,517	26.3%
Junior/Golf Team 18 Rounds	1	3	-66.7%	2,353	2,925	-19.6%
Golf League 18 Rounds	0	0	0.0%	125	143	-12.6%
Employee 18 Rounds	4	5	-20.0%	1,000	927	7.9%
Non Resident 18 Rounds	2	3	-33.3%	2,619	1,721	52.2%
Public 18 Rounds	61	157	-61.1%	19,684	30,570	-35.6%
Total 9 Hole Rounds	55	21	161.9%	7,355	1,924	282.3%
Total Revenue Rounds	133	202	-34.2%	43,990	46,469	-5.3%
Resident Adult 18 Rounds \$	\$42	\$263	-84.0%	\$220,462	\$141,210	56.1%
Resident Senior 18 Rounds \$	\$315	\$96	228.1%	\$208,396	\$145,766	43.0%
Junior/Golf Team 18 Rounds \$	\$30	\$50	-40.0%	\$69,819	\$59,036	18.3%
Golf League 18 Rounds	\$0	\$0	0.0%	\$3,675	\$3,596	2.2%
Employee 18 Rounds \$	\$28	\$35	-20.0%	\$7,010	\$6,152	13.9%
Non Resident 18 Rounds \$	\$75	\$85	-11.8%	\$104,554	\$61,570	69.8%
Public 18 Rounds \$	\$1,515	\$2,874	-47.3%	\$1,142,353	\$1,311,404	-12.9%
Total 9 Hole Rounds \$	\$980	\$200	390.0%	\$205,736	\$50,499	307.4%
Total \$ Revenue Rounds	2,985	3,603	-17.2%	1,962,005	1,779,231	10.3%
Senior Non-Resident ID	0	0	0.0%	96	91	5.5%
Adult Non-Resident ID	0	0	0.0%	73	63	15.9%
Senior Non-Resident Annual Pass	0	0	0.0%	3	3	0.0%
Adult Non-Resident Annual Pass	0	0	0.0%	7	6	16.7%
Total Non-Resident ID's	0	0	0.0%	179	163	9.8%

Oak Hills Park Authority January 2026 Financial Commentary

Operations Updates:

- Golf revenue rounds and cart rounds performed above budget for the first seven months of FY26, with Discount ID cards coming in slightly under budget.
- Tee Time utilization remained high through mid-October.
- We have decided to stay with our current cart fleet provider for our new upcoming five-year lease. New carts were delivered and the old carts were taken away in February.

YTD Financial Highlights:

- FY26 YTD net operating income was over budget by \$184k and we ended January with a \$723k cash balance which includes \$84k in the capital reserve bank account.
 - Revenue was over-budget by \$181k thanks to strong golf rounds.
 - Expenses were under-budget by \$3k due to salaries and benefits, offset by maintenance as well as credit card fees and water.
- OHPA made \$104k in repayments to the City for the first seven months of the fiscal year.
- OHPA has invested in higher-than-normal capital improvements throughout the course of the year with a focus on bunkers in the first half of the fiscal year.

Other:

- As part of our initiative of investing and diversifying excess cash, we continue to have money spread out among three banks in various types of interest-bearing accounts.

Updated
through

Fiscal Year To Date

	Budget	Actuals	Variance	Var %	Comments
Revenue Rounds	25,409	26,005	596	2.3%	Utilization was higher than expected during the summer
Non-Revenue Rounds	2,558	2,176	(382)	-14.9%	Less season passholder rounds than anticipated
Total Rounds	27,967	28,181	214	0.8%	
Carts	15,003	16,795	1,792	11.9%	Budgeted carts may have been too low
ID Cards	175	163	(12)	-6.9%	Slight lag in January

	Budget	Actuals	Variance	Var %	Comments
Golf Revenue	1,334,964	1,511,860	176,896	13.3%	Driven primarily by greens fees
Tennis Revenue	29,400	29,400	-	0.0%	
Restaurant Revenue	30,000	33,440	3,440	11.5%	First Quarter rev share was slightly higher than anticipated
Other Revenue	27,137	28,021	884	3.3%	
Total Revenue	1,421,501	1,602,721	181,220	12.7%	
Management Salary	168,364	143,582	(24,782)	-14.7%	No Head Golf Pro since November
Operations Salary	174,548	182,843	8,295	4.8%	Overall higher staffing
Maintenance Salary	329,688	313,826	(15,862)	-4.8%	Overall lower staffing
Employee Benefits	101,554	88,024	(13,530)	-13.3%	Health insurance is lower than expected
Administrative	137,188	156,472	19,284	14.1%	CC fees, professional exp and office expense over-budget, offset by lower advertising
Interest & Insurance	80,881	79,288	(1,593)	-2.0%	
Sales & Operations	6,160	6,094	(66)	-1.1%	
Park Maintenance	148,719	143,841	(4,878)	-3.3%	Lower grounds maintenance and nature expense, offset by higher water costs
Park Equipment	60,736	94,377	33,641	55.4%	Driven by higher maintenance expenses
Carts	41,507	37,816	(3,691)	-8.9%	Cart lease ended one month earlier than budgeted offset by higher property taxes than estimated
Tennis	-	-	-	-	
Operating Expense	1,249,345	1,246,163	(3,182)	-0.3%	
Net Operating Income	172,156	356,558	184,402	107.1%	
Capital Improvements	(270,000)	(342,079)	(72,079)	26.7%	Bunkers, air handlers, water heater, asphalt striping, improvements to structures and new water well
Line of Credit Balance	-	-	-	-	
Capital Reserve Cash Bal	92,877	83,998	(8,879)	-9.6%	Portion of cash restricted for capital improvements per our lease requirements
Cash Balance	476,673	639,404	162,731	34.1%	Net operating income overage, timing on cap ex, deferred revenue from annual pass sales

Updated
through
1/31/2026

		Rest of Fiscal Year			
	Budget	Proj.	Variance	Var %	Comments
Revenue Rounds	18,298	18,664	366	2.0%	Projections are slightly higher than Budget
Non-Revenue Rounds	1,842	1,842	-	0.0%	Projections are still in line with Budget
Total Rounds	20,140	20,506	366	1.8%	
Carts	10,097	10,097	-	0.0%	Projections are still in line with Budget
ID Cards	1,025	1,025	-	0.0%	Projections are still in line with Budget

	Budget	Proj.	Variance	Var %	Comments
Golf Revenue	1,076,290	1,119,342	43,052	4.0%	Projections are slightly higher than Budget
Tennis Revenue	20,800	20,800	-	0.0%	Projections are still in line with Budget
Restaurant Revenue	22,500	22,500	-	0.0%	Projections are still in line with Budget
Other Revenue	18,863	18,863	-	0.0%	Projections are still in line with Budget
Total Revenue	1,138,453	1,181,505	43,052	3.8%	
Salaries	467,769	465,769	(2,000)	-0.4%	Projections are slightly lower than Budget
Employee Benefits	72,028	72,028	-	0.0%	Projections are still in line with Budget
Administrative	91,384	91,384	-	0.0%	Projections are still in line with Budget
Debt Service & Insurance	62,826	62,826	-	0.0%	Projections are still in line with Budget
Sales & Operations	6,240	6,240	-	0.0%	Projections are still in line with Budget
Park Maintenance	118,482	118,482	-	0.0%	Projections are still in line with Budget
Park Equipment	45,764	45,764	-	0.0%	Projections are still in line with Budget
Carts	10,913	10,913	-	0.0%	Projections are still in line with Budget
Tennis	-	-	-	-	
Operating Expense	875,406	873,406	(2,000)	-0.2%	
Uncategorized Exp/Rev	263,047	308,099	45,052	17.1%	
Net Operating Income	(74,500)	(43,951)	30,549	-41.0%	Authority voted to increase capex budget mostly due to needs for new air handlers at Clubhouse
Capital Improvements	-	-	-	-	We do not expect to borrow during the remainder of this fiscal year.
Line of Credit Balance	99,627	90,748	(8,879)	-8.9%	Portion of cash restricted for capital improvements per our lease requirements
Capital Reserve Cash Bal	528,075	690,806	162,731	30.8%	
Cash Balance					

Oak Hills Park Authority
FY25 Actual vs. Budget

	<u>January Act</u>	<u>January Bud</u>	<u>Var \$</u>	<u>Var %</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	\$0	\$7,231	-\$7,231	-100.0%	\$1,061,806	\$884,131	\$177,675	20.1%
4020 · I.D. Cards	\$19,242	\$19,635	-\$393	-2.0%	\$25,159	\$25,371	-\$212	-0.8%
4025 · Season Pass	\$8,356	\$8,810	-\$454	-5.2%	\$60,456	\$63,290	-\$2,835	-4.5%
4030 · Tournament Fees	\$0	\$0	\$0	0.0%	\$87,669	\$74,996	\$12,673	16.9%
4050 · Cart Revenue	\$0	\$0	\$0	0.0%	\$268,520	\$282,049	-\$13,529	-4.8%
4060 · Golf Revenue - Gift Certif.	\$175	\$274	-\$99	-36.1%	\$16,124	\$13,625	\$2,499	18.3%
4070 · Gift & Rain Checks Redeemed	-\$594	-\$656	\$62	-9.5%	-\$9,054	-\$8,498	-\$556	6.5%
4090 · Merchandise Sales	\$32	\$0	\$32	0.0%	\$3,364	\$0	\$3,364	0.0%
4091 · Merchandise Rentals	\$9	\$0	\$9	0.0%	\$409	\$0	\$409	0.0%
Total 4001 · Golf Revenue	\$27,220	\$35,293	-\$8,073	-22.9%	\$1,514,452	\$1,334,964	\$179,488	13.4%
4100 · Tennis Revenue	\$0	\$0	\$0	0.0%	\$29,400	\$29,400	\$0	0.0%
4200 · Rental Income	\$2,000	\$2,000	\$0	0.0%	\$14,000	\$14,000	\$0	0.0%
4300 · Investment Income	\$983	\$1,625	-\$642	-39.5%	\$10,476	\$11,375	-\$899	-7.9%
4400 · Misc. Income	\$500	\$168	\$332	197.8%	\$3,545	\$1,762	\$1,783	101.2%
4600 · Restaurant Income	\$2,750	\$2,000	\$750	37.5%	\$33,440	\$30,000	\$3,440	11.5%
Total Other Revenue	\$6,233	\$5,793	\$440	7.6%	\$90,861	\$86,537	\$4,324	5.0%
50000 · COST OF GOODS SOLD								
50000 · COGS - Merchandise	\$30	\$0	-\$30	0.0%	\$2,592	\$0	-\$2,592	0.0%
TOTAL GROSS PROFIT	\$33,422	\$41,086	-\$7,663	-18.7%	\$1,602,721	\$1,421,501	\$186,405	12.7%
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	\$15,826	\$24,127	\$8,301	34.4%	\$143,582	\$168,364	\$24,782	14.7%
5030 · Operations	\$2,904	\$3,240	\$336	10.4%	\$182,717	\$174,548	-\$8,169	-4.7%
5040 · Operations O/T	\$0	\$0	\$0	0.0%	\$126	\$0	-\$126	0.0%
5050 · Course Personnel	\$26,478	\$29,779	\$3,301	11.1%	\$205,071	\$206,583	\$1,512	0.7%
5060 · Course Personnel O/T	\$57	\$0	-\$57	0.0%	\$4,041	\$0	-\$4,041	0.0%
5070 · Seasonal Personnel	-\$906	\$0	\$906	0.0%	\$102,799	\$123,105	\$20,306	16.5%
5080 · Seasonal Personnel O/T	\$0	\$0	\$0	0.0%	\$1,915	\$0	-\$1,915	0.0%
Total 5000 · PERSONNEL EXPENSE	\$44,359	\$57,146	\$12,787	22.4%	\$640,251	\$672,600	\$32,349	4.8%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	\$3,392	\$3,870	\$478	12.3%	\$47,925	\$50,053	\$2,128	4.3%
5230 · State Unemployment	\$2,383	\$2,513	\$130	5.2%	\$15,767	\$12,132	-\$3,635	-30.0%
5250 · Health Insurance	\$1,450	\$3,450	\$2,000	58.0%	\$12,945	\$24,150	\$11,205	46.4%
5260 · Workmans Compensation	-\$984	\$824	\$1,808	219.4%	\$8,325	\$11,016	\$2,691	24.4%
5270 · Retirement Plans	\$447	\$663	\$216	32.6%	\$3,062	\$4,203	\$1,141	27.1%
Total 5200 · EMPLOYEE BENEFITS	\$6,687	\$11,319	\$4,632	40.9%	\$88,024	\$101,554	\$13,530	13.3%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	\$683	\$809	\$126	15.6%	\$5,115	\$5,664	\$549	9.7%
5430 · Professional Fees	\$3,528	\$3,271	-\$257	-7.9%	\$29,009	\$22,896	-\$6,113	-26.7%
5436 · Advertising	\$523	\$334	-\$189	-56.5%	\$1,277	\$5,073	\$3,796	74.8%
5440 · Office Expense	\$1,246	\$1,451	\$205	14.1%	\$21,805	\$14,425	-\$7,381	-51.2%
5441 · Bank Charges	\$50	\$0	-\$50	0.0%	\$115	\$38	-\$77	-202.8%
5442 · Credit Card Fees	\$3,487	\$2,784	-\$703	-25.3%	\$40,788	\$30,652	-\$10,136	-33.1%
5445 · Postage	\$0	\$0	\$0	0.0%	\$120	\$100	-\$20	-20.0%
5450 · Training and Dues	\$1,900	\$508	-\$1,392	-274.0%	\$2,570	\$1,587	-\$982	-61.9%
5455 · Meals and Entertainment	\$0	\$100	\$100	100.0%	\$609	\$700	\$91	13.0%
5461 · Authority Secretarial Services	\$0	\$142	\$142	100.0%		\$992	\$992	100.0%
5469 · Other Outside Services	\$1,622	\$1,413	-\$209	-14.8%	\$6,431	\$6,227	-\$205	-3.3%
5470 · Other Administrative	\$582	\$958	\$377	39.3%	\$4,611	\$6,708	\$2,097	31.3%
5480 · Utilities	\$9,223	\$6,176	-\$3,047	-49.3%	\$68,059	\$65,127	-\$2,932	-4.5%
5481 · Utilities Reimbursement	\$0	\$0	\$0	0.0%	-\$24,038	-\$23,000	\$1,038	-4.5%
Total 5400 · ADMINISTRATIVE EXPENSES	\$22,844	\$17,946	-\$4,898	-27.3%	\$156,472	\$137,188	-\$19,284	-14.1%
5500 · DEBT SERVICE AND INSURANCE								

Oak Hills Park Authority
FY25 Actual vs. Budget

	<u>January Act</u>	<u>January Bud</u>	<u>Var \$</u>	<u>Var %</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
5500 · Liability Insurance	\$9,892	\$9,892	\$0	0.0%	\$69,241	\$69,244	\$3	0.0%
5520 · Interest	\$1,316	\$1,662	\$347	20.9%	\$10,046	\$11,637	\$1,591	13.7%
Total 5500 · DEBT SERVICE AND INSURANCE	\$11,207	\$11,554	\$347	3.0%	\$79,288	\$80,881	\$1,593	2.0%
5600 · SALES AND OPERATIONS								
5630 · Pro Shop Software	\$524	\$325	-\$199	-61.2%	\$3,270	\$2,275	-\$995	-43.7%
5640 · Golf Pro Supplies	\$0	\$0	\$0	0.0%	\$2,396	\$3,085	\$688	22.3%
5680 · Golf Pro Work Clothes	\$0	\$0	\$0	0.0%	\$428	\$800	\$372	46.5%
Total 5600 SALES AND OPERATIONS	\$524	\$325	-\$199	-61.2%	\$6,094	\$6,160	\$66	1.1%
5700 · PARK MAINTENANCE								
5710 · Water	\$950	\$1,276	\$326	25.6%	\$61,199	\$51,247	-\$9,952	-19.4%
5715 · Nature and Open Space	\$0	\$0	\$0	0.0%	\$0	\$3,600	\$3,600	100.0%
5720 · Heating Fuel	\$1,750	\$3,048	\$1,298	42.6%	\$5,425	\$7,447	\$2,022	27.2%
5730 · Grounds Maintenance	\$157	\$2,469	\$2,312	93.6%	\$17,955	\$24,210	\$6,255	25.8%
5740 · Tree Maintenance	\$0	\$1,200	\$1,200	100.0%	\$0	\$3,600	\$3,600	100.0%
5751 · Agriculture&Chemicals-Purch	\$0	\$0	\$0	0.0%	\$18,928	\$52,182	\$33,254	63.7%
5752 · Agriculture/Chemicals Utilized	\$0	\$0	\$0	0.0%	\$31,466	\$0	-\$31,466	0.0%
5760 · Irrigation Maintenance	\$1,280	\$273	-\$1,006	-368.1%	\$5,383	\$3,366	-\$2,017	-59.9%
5770 · Consumable Tools	\$159	\$21	-\$137	-643.4%	\$2,571	\$697	-\$1,874	-268.7%
5780 · Tee and Green Supplies	\$241	\$1,364	\$1,124	82.4%	\$913	\$2,305	\$1,392	60.4%
5795 · Janitorial Supplies	\$0	\$63	\$63	100.0%	\$0	\$63	\$63	100.0%
Total 5700 · PARK MAINTENANCE	\$4,535	\$9,715	\$5,180	53.3%	\$143,841	\$148,719	\$4,878	3.3%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	\$8,620	\$3,161	-\$5,459	-172.7%	\$40,765	\$21,657	-\$19,108	-88.2%
5810 · Equipment Rental	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
5820 · Building Maintenance	\$12,712	\$2,970	-\$9,743	-328.1%	\$46,030	\$25,101	-\$20,929	-83.4%
5840 · Small Equipment	\$0	\$0	\$0	0.0%	\$29	\$2,595	\$2,567	98.9%
5860 · Gasoline/Diesel Fuel	\$0	\$0	\$0	0.0%	\$7,553	\$10,633	\$3,080	29.0%
5880 · Employee work clothes	\$0	\$375	\$375	100.0%	\$0	\$750	\$750	100.0%
Total 5800 · PARK EQUIPMENT	\$21,332	\$6,506	-\$14,826	-227.9%	\$94,377	\$60,736	-\$33,641	-55.4%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	\$7,030	\$0	-\$7,030	0.0%	\$23,880	\$21,320	-\$2,560	-12.0%
6020 · Electricity	\$310	\$662	\$352	53.2%	\$9,219	\$13,439	\$4,220	31.4%
6030 · Maintenance	\$0	\$124	\$124	100.0%	\$1,894	\$3,948	\$2,054	52.0%
6050 · Cart Insurance	\$400	\$400	\$0	0.0%	\$2,800	\$2,800	\$0	0.0%
6060 · Misc. Cart Expense	\$0	\$0	\$0	0.0%	\$23	\$0	-\$23	0.0%
Total 6000 · CART EXPENSE	\$7,740	\$1,186	-\$6,554	-552.9%	\$37,816	\$41,507	\$3,691	8.9%
TOTAL OPERATIONAL EXPENSE	\$119,229	\$115,697	-\$3,531	-3.1%	\$1,246,162	\$1,249,345	\$3,183	0.3%
TOTAL OPERATIONAL NET INCOME	-\$85,806	-\$74,611	-\$11,195	15.0%	\$356,558	\$172,156	\$184,403	107.1%
Restructured City Debt	\$30,818	\$1,533	-\$29,285	-1910.3%	\$104,009	\$98,024	-\$5,985	-6.1%
Commercial Debt	-\$447	\$1,200	\$1,647	137.2%	\$72,324	\$100,200	\$27,876	27.8%
Total BS Debt Payments	\$30,371	\$2,733	-\$27,638	-1011.3%	\$176,333	\$198,224	\$21,891	11.0%
NET INCOME BEFORE CAPITAL EXPENSES	-\$85,806	-\$74,611	-\$11,195	15.0%	\$356,558	\$172,156	\$184,403	107.1%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amort Non Cash	\$32,232	\$34,583	\$2,351	6.8%	\$225,624	\$242,083	\$16,459	6.8%
8001 · Capital projects								
8100 · Capital Proj Cash	\$9,850	\$20,000	\$10,150	50.8%	\$342,079	\$270,000	-\$72,079	-26.7%
8101 · Capital Proj Financed	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
8006 · Disposed Assets	\$0	\$0	\$0	0.0%	-\$4,980	\$0	\$4,980	0.0%
Capital Contribution	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Total 8000 · OTHER EXPENSE	\$32,232	\$34,583	\$12,501	6.8%	\$220,644	\$242,083	-\$50,640	8.9%
NET INCOME	-\$118,038	-\$109,194	-\$8,844	8.1%	\$135,914	-\$69,927	\$205,842	-294.4%

OAK HILLS PARK AUTHORITY
Balance Sheet FY26
As of January 31, 2026

	Total			
	As of Jan 31, 2026	As of Jan 31, 2025 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	230,933.56	129,846.51	101,087.05	77.85%
1022 NBT Payment Account	-62,973.98	-19,642.54	-43,331.44	-220.60%
1023 NBT Rent Escrow Sec Apt Right	1,801.00	1,801.00	0.00	0.00%
1024 NBT Capital Reserve Savings Account	1,857.13	1,170.36	686.77	58.68%
1030 Chase Platinum Checking	10.00	10.00	0.00	0.00%
1031 Chase CD	244,079.73	237,525.26	6,554.47	2.76%
1040 Bankwell Money Market	224,101.47	216,387.98	7,713.49	3.56%
1041 Bankwell Capital Reserve Savings Account	82,141.24	59,399.53	22,741.71	38.29%
1050 Petty	1,452.38	1,420.00	32.38	2.28%
Total 1000 Cash	\$ 723,402.53	\$ 627,918.10	\$ 95,484.43	15.21%
Total Bank Accounts	\$ 723,402.53	\$ 627,918.10	\$ 95,484.43	15.21%
Accounts Receivable				
1201 Accounts Receivable	11,752.27	0.00	11,752.27	
Total Accounts Receivable	\$ 11,752.27	\$ 0.00	\$ 11,752.27	
Other Current Assets				
1100 Inventory	59,254.96	67,474.23	-8,219.27	-12.18%
1101 Merchandise Inventory	7,061.41	0.00	7,061.41	
1200 Receivables	16,248.25	0.00	16,248.25	
1300 Prepaid Expenses	13,646.94	24,660.92	-11,013.98	-44.66%
1400 Deposits	0.00	557.00	-557.00	-100.00%
Total Other Current Assets	\$ 96,211.56	\$ 92,692.15	\$ 3,519.41	3.80%
Total Current Assets	\$ 831,366.36	\$ 720,610.25	\$ 110,756.11	15.37%
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	1,992,650.12	1,864,743.72	127,906.40	6.86%
1510 Accumulated Depreciation/Amort.	-5,422,115.33	-5,063,877.50	-358,237.83	-7.07%
1520 Furniture & Fixtures	47,140.23	47,635.23	-495.00	-1.04%
1560 Leasehold Improvements	232,593.67	208,813.40	23,780.27	11.39%
1561 Park Improvements	2,739,397.12	2,412,278.72	327,118.40	13.56%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1565 Amortize Leasehold Improvements	-250,677.53	-238,864.27	-11,813.26	-4.95%
1570 Capital Projects in Progress	1,000.00	0.00	1,000.00	
Total 1500 Fixed Assets	\$ 1,617,122.94	\$ 1,507,863.96	\$ 109,258.98	7.25%
Total Fixed Assets	\$ 1,617,122.94	\$ 1,507,863.96	\$ 109,258.98	7.25%
TOTAL ASSETS	\$ 2,448,489.30	\$ 2,228,474.21	\$ 220,015.09	9.87%

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 *Accounts Payable	45,352.15	28,973.30	16,378.85	56.53%
Total Accounts Payable	\$ 45,352.15	\$ 28,973.30	\$ 16,378.85	56.53%

Other Current Liabilities

2010 Accounts Payable - Payroll	17,309.56	21,694.11	-4,384.55	-20.21%
2051 Accounts Payable - OHMGA Revenue	766.00	649.99	116.01	17.85%
2100 Accrued Payroll	4,519.94	799.43	3,720.51	465.40%
2104 Accrued retirement contribution	2,084.23	2,554.74	-470.51	-18.42%
2105 Accrued Vacation Pay	18,771.81	23,271.81	-4,500.00	-19.34%
2200 Accrued Expenses	33,133.50	30,024.50	3,109.00	10.35%
2210 Security Deposits - Tenants				
2212 Security Dep - Apt 2 Right	1,900.00	1,900.00	0.00	0.00%
2213 Sec Deposit - Restaurant	1,898.00	1,208.00	690.00	57.12%
Total 2210 Security Deposits - Tenants	\$ 3,798.00	\$ 3,108.00	\$ 690.00	22.20%
2250 Deferred Revenue	0.00	0.00	0.00	
2251 Tournament Deposits	3,450.00	4,450.00	-1,000.00	-22.47%
2254 Other Deferred	173,825.79	154,365.41	19,460.38	12.61%
Total 2250 Deferred Revenue	\$ 177,275.79	\$ 158,815.41	\$ 18,460.38	11.62%
2400 Cart Sales Tax Due	2.00	0.00	2.00	
Total Other Current Liabilities	\$ 257,660.83	\$ 240,917.99	\$ 16,742.84	6.95%

Total Current Liabilities

\$ 303,012.98	\$ 269,891.29	\$ 33,121.69	12.27%
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Long-Term Liabilities

2701 Consolidated City Debt	1,451,144.36	1,582,675.76	-131,531.40	-8.31%
2779 Wells Fargo Groundskeeper Mower and Procore Aeratio	0.02	12,768.17	-12,768.15	-100.00%
2780 DLL Club Car 2021 Cart Fleet	0.00	72,978.96	-72,978.96	-100.00%
2782 Wells Fargo 2 Reelmaster 3555D Fairway Mowers	50,871.58	74,633.48	-23,761.90	-31.84%
2783 Wells Fargo 2 Baroness LM315GC Greens Mowers	33,757.07	48,950.92	-15,193.85	-31.04%
2784 Wells Fargo 2023 Spreader Trailer Roller	26,250.29	33,809.47	-7,559.18	-22.36%
2785 Wells Fargo Lastec 2023 Rotary Mower	40,157.13	52,490.01	-12,332.88	-23.50%
2786 Wells Fargo AngleMaster 3000 Grinder	11,912.12	0.00	11,912.12	
2787 Wells Fargo Blower Loader Tractor Fairway Mower	46,332.19	0.00	46,332.19	
2788 Wells Fargo Bernhard Dual Reel	37,333.44	0.00	37,333.44	

Total Long-Term Liabilities

\$ 1,697,758.20	\$ 1,878,306.77	-\$ 180,548.57	-9.61%
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Total Liabilities

\$ 2,000,771.18	\$ 2,148,198.06	-\$ 147,426.88	-6.86%
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Equity

3900 Retained Earnings	653,882.59	270,581.10	383,301.49	141.66%
Net Income	-206,164.47	-190,304.95	-15,859.52	-8.33%
Total Equity	\$ 447,718.12	\$ 80,276.15	\$ 367,441.97	457.72%

TOTAL LIABILITIES AND EQUITY

\$ 2,448,489.30	\$ 2,228,474.21	\$ 220,015.09	9.87%
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OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
January 2026

	Total			
	Jan 2026	Jan 2025 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	0.00	943.75	-943.75	-100.00%
4020 I.D. Cards	19,242.00	24,392.00	-5,150.00	-21.11%
4025 Season Pass	8,356.25	7,627.08	729.17	9.56%
4030 Tournament Fees	0.00	0.00	0.00	
4050 Cart Revenue	0.00	0.00	0.00	
4060 Golf Revenue - Gift Certif.	175.00	526.00	-351.00	-66.73%
4070 Gift & Rain Checks Redeemed	-594.13	-785.00	190.87	24.31%
4090 Merchandise Sales	31.87	0.00	31.87	
4091 Merchandise Rentals	9.00	0.00	9.00	
Total 4001 Golf Revenue	\$ 27,219.99	\$ 32,703.83	-\$ 5,483.84	-16.77%
4200 Rental Income	2,000.00	1,900.00	100.00	5.26%
4300 Investment Income	982.74	992.60	-9.86	-0.99%
4400 Misc. Income	500.00	1,813.70	-1,313.70	-72.43%
4600 Restaurant Income	2,750.00	1,000.00	1,750.00	175.00%
Total 4000 REVENUES	\$ 33,452.73	\$ 38,410.13	-\$ 4,957.40	-12.91%
Total Income	\$ 33,452.73	\$ 38,410.13	-\$ 4,957.40	-12.91%
Cost of Goods Sold				
50000 Cost of Goods Sold	30.39	0.00	30.39	
Total Cost of Goods Sold	\$ 30.39	\$ 0.00	\$ 30.39	
Gross Profit	\$ 33,422.34	\$ 38,410.13	-\$ 4,987.79	-12.99%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	15,826.30	23,205.71	-7,379.41	-31.80%
5030 Operations	2,904.28	2,015.40	888.88	44.10%
5040 Operations O/T	0.00	0.00	0.00	
5050 Course Personnel	26,478.00	30,889.12	-4,411.12	-14.28%
5060 Course Personnel O/T	56.63	0.00	56.63	
5070 Seasonal Personnel	-906.46	0.00	-906.46	
5080 Seasonal Personnel O/T	0.00	0.00	0.00	
Total 5000 PERSONNEL EXPENSE	\$ 44,358.75	\$ 56,110.23	-\$ 11,751.48	-20.94%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	3,391.79	3,687.62	-295.83	-8.02%
5230 State Unemployment	2,382.63	2,466.41	-83.78	-3.40%
5250 Health Insurance	1,449.72	4,088.01	-2,638.29	-64.54%
5260 Workmans Compensation	-983.76	810.48	-1,794.24	-221.38%
5270 Retirement Plans	447.06	691.98	-244.92	-35.39%
Total 5200 EMPLOYEE BENEFITS	\$ 6,687.44	\$ 11,744.50	-\$ 5,057.06	-43.06%

5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	683.36	755.18	-71.82	-9.51%
5430 Professional Fees	3,528.23	3,422.96	105.27	3.08%
5436 Advertising	523.19	23.17	500.02	2158.05%
5440 Office Expense	1,245.83	1,970.66	-724.83	-36.78%
5441 Bank Charges	50.00	0.00	50.00	
5442 Credit Card Fees	3,487.03	3,712.19	-225.16	-6.07%
5450 Training and Dues	1,685.00	841.05	843.95	100.34%
5451 Travel Expenses	214.60	0.00	214.60	
Total 5450 Training and Dues	\$ 1,899.60	\$ 841.05	\$ 1,058.55	125.86%
5455 Meals and Entertainment	0.00	123.66	-123.66	-100.00%
5461 Authority Secretarial Services	0.00	120.00	-120.00	-100.00%
5469 Other Outside Services	1,622.20	1,337.13	285.07	21.32%
5470 Other Administrative	581.58	954.41	-372.83	-39.06%
5480 Utilities	9,223.09	9,781.17	-558.08	-5.71%
5481 Utilities Reimbursement	0.00	0.00	0.00	
Total 5480 Utilities	\$ 9,223.09	\$ 9,781.17	-\$ 558.08	-5.71%
5500 Liability Insurance	9,891.62	9,663.50	228.12	2.36%
5520 Interest Expense	1,315.56	1,127.48	188.08	16.68%
Total 5400 ADMINISTRATIVE EXPENSES	\$ 34,051.29	\$ 33,832.56	\$ 218.73	0.65%
5600 SALES AND OPERATIONS				
5630 Pro Shop Software	524.00	308.32	215.68	69.95%
Total 5600 SALES AND OPERATIONS	\$ 524.00	\$ 308.32	\$ 215.68	69.95%
5700 PARK MAINTENANCE				
5710 Water	949.71	858.24	91.47	10.66%
5720 Heating Fuel	1,749.72	4,044.42	-2,294.70	-56.74%
5730 Grounds Maintenance	157.01	0.00	157.01	
5740 Tree Maintenance	0.00	6,820.00	-6,820.00	-100.00%
5760 Irrigation Maintenance	1,279.57	166.00	1,113.57	670.83%
5770 Consumable Tools	158.78	0.00	158.78	
5780 Tee and Green Supplies	240.50	2,207.51	-1,967.01	-89.11%
5800 Equipment Maintenance	8,619.59	3,183.81	5,435.78	170.73%
5820 Building Maintenance	12,712.19	7,714.77	4,997.42	64.78%
5860 Gasoline/Diesel Fuel	0.00	0.00	0.00	
Total 5700 PARK MAINTENANCE	\$ 25,867.07	\$ 24,994.75	\$ 872.32	3.49%
6000 CART EXPENSE				
6010 Cart Lease Expense	7,030.00	0.00	7,030.00	
6020 Electricity	309.99	556.66	-246.67	-44.31%
6030 Maintenance	0.00	215.00	-215.00	-100.00%
6050 Cart Insurance	400.00	400.00	0.00	0.00%
Total 6000 CART EXPENSE	\$ 7,739.99	\$ 1,171.66	\$ 6,568.33	560.60%
Total Expenses	\$ 119,228.54	\$ 128,162.02	-\$ 8,933.48	-6.97%
Net Operating Income	-\$ 85,806.20	-\$ 89,751.89	\$ 3,945.69	4.40%
Other Expenses				
8000 Depreciation/Amortization	32,232.00	34,551.00	-2,319.00	-6.71%
8001 Capital projects				
8100 Capital Projects - Cash	9,850.00	0.00	9,850.00	

Total 8001 Capital projects	\$ 9,850.00	\$ 0.00	\$ 9,850.00	
Total Other Expenses	\$ 42,082.00	\$ 34,551.00	\$ 7,531.00	21.80%
Net Other Income	-\$ 42,082.00	-\$ 34,551.00	-\$ 7,531.00	-21.80%
Net Income	-\$ 127,888.20	-\$ 124,302.89	-\$ 3,585.31	-2.88%

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2025 - January 2026

	Total			
	Jul 2025 - Jan 2026	Jul 2024 - Jan 2025 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	1,061,806.38	969,567.82	92,238.56	9.51%
4020 I.D. Cards	25,159.00	32,693.00	-7,534.00	-23.04%
4025 Season Pass	60,455.56	66,017.08	-5,561.52	-8.42%
4030 Tournament Fees	87,669.00	72,324.00	15,345.00	21.22%
4050 Cart Revenue	268,520.00	282,455.41	-13,935.41	-4.93%
4060 Golf Revenue - Gift Certif.	16,123.94	14,023.00	2,100.94	14.98%
4070 Gift & Rain Checks Redeemed	-9,054.13	-8,532.00	-522.13	-6.12%
4090 Merchandise Sales	3,363.69	0.00	3,363.69	
4091 Merchandise Rentals	409.00	0.00	409.00	
Total 4001 Golf Revenue	\$ 1,514,452.44	\$ 1,428,548.31	\$ 85,904.13	6.01%
4100 Tennis Revenue	29,400.00	27,900.00	1,500.00	5.38%
4200 Rental Income	14,000.00	11,100.00	2,900.00	26.13%
4300 Investment Income	10,475.86	12,110.75	-1,634.89	-13.50%
4400 Misc. Income	3,545.00	13,059.33	-9,514.33	-72.85%
4600 Restaurant Income	33,440.00	17,965.00	15,475.00	86.14%
Total 4000 REVENUES	\$ 1,605,313.30	\$ 1,510,683.39	\$ 94,629.91	6.26%
Total Income	\$ 1,605,313.30	\$ 1,510,683.39	\$ 94,629.91	6.26%
Cost of Goods Sold				
50000 Cost of Goods Sold	2,592.32	0.00	2,592.32	
Total Cost of Goods Sold	\$ 2,592.32	\$ 0.00	\$ 2,592.32	
Gross Profit	\$ 1,602,720.98	\$ 1,510,683.39	\$ 92,037.59	6.09%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	143,581.79	162,190.78	-18,608.99	-11.47%
5030 Operations	182,717.25	170,662.93	12,054.32	7.06%
5040 Operations O/T	125.51	252.79	-127.28	-50.35%
5050 Course Personnel	205,071.17	197,869.50	7,201.67	3.64%
5060 Course Personnel O/T	4,041.04	2,291.97	1,749.07	76.31%
5070 Seasonal Personnel	102,798.83	86,961.34	15,837.49	18.21%
5080 Seasonal Personnel O/T	1,915.19	494.60	1,420.59	287.22%
Total 5000 PERSONNEL EXPENSE	\$ 640,250.78	\$ 620,723.91	\$ 19,526.87	3.15%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	47,925.12	43,195.07	4,730.05	10.95%
5230 State Unemployment	15,766.69	12,369.41	3,397.28	27.47%
5250 Health Insurance	12,945.25	29,847.39	-16,902.14	-56.63%
5260 Workmans Compensation	8,325.30	11,239.12	-2,913.82	-25.93%

5270 Retirement Plans	3,061.93	4,114.91	-1,052.98	-25.59%
Total 5200 EMPLOYEE BENEFITS	\$ 88,024.29	\$ 100,765.90	-\$ 12,741.61	-12.64%
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	5,115.36	5,162.52	-47.16	-0.91%
5430 Professional Fees	29,008.54	23,822.96	5,185.58	21.77%
5436 Advertising	1,277.02	3,857.41	-2,580.39	-66.89%
5440 Office Expense	21,805.23	17,953.58	3,851.65	21.45%
5441 Bank Charges	115.00	27.00	88.00	325.93%
5442 Credit Card Fees	40,787.69	32,863.47	7,924.22	24.11%
5445 Postage	120.02	120.00	0.02	0.02%
5450 Training and Dues	2,355.00	2,486.05	-131.05	-5.27%
5451 Travel Expenses	214.60	0.00	214.60	
Total 5450 Training and Dues	\$ 2,569.60	\$ 2,486.05	\$ 83.55	3.36%
5455 Meals and Entertainment	608.69	1,069.26	-460.57	-43.07%
5461 Authority Secretarial Services	0.00	950.00	-950.00	-100.00%
5469 Other Outside Services	6,431.35	5,769.41	661.94	11.47%
5470 Other Administrative	4,611.40	6,522.72	-1,911.32	-29.30%
5480 Utilities	68,059.47	52,850.76	15,208.71	28.78%
5481 Utilities Reimbursement	-24,037.68	0.00	-24,037.68	
Total 5480 Utilities	\$ 44,021.79	\$ 52,850.76	-\$ 8,828.97	-16.71%
5500 Liability Insurance	69,241.34	67,644.54	1,596.80	2.36%
5520 Interest Expense	10,046.43	8,530.97	1,515.46	17.76%
Total 5400 ADMINISTRATIVE EXPENSES	\$ 235,759.46	\$ 229,630.65	\$ 6,128.81	2.67%
5600 SALES AND OPERATIONS				
5630 Pro Shop Software	3,270.00	2,158.30	1,111.70	51.51%
5640 Golf Pro Supplies	2,396.25	3,752.64	-1,356.39	-36.14%
5680 Golf Pro Work Clothes	427.76	781.05	-353.29	-45.23%
Total 5600 SALES AND OPERATIONS	\$ 6,094.01	\$ 6,691.99	-\$ 597.98	-8.94%
5700 PARK MAINTENANCE				
5710 Water	61,198.95	47,896.43	13,302.52	27.77%
5715 Nature and Open Space		904.93	-904.93	-100.00%
5720 Heating Fuel	5,425.32	7,066.39	-1,641.07	-23.22%
5730 Grounds Maintenance	17,955.31	14,616.82	3,338.49	22.84%
5740 Tree Maintenance	0.00	7,415.64	-7,415.64	-100.00%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	18,927.58	22,693.36	-3,765.78	-16.59%
5752 Agriculture/Chemicals Utilized	31,465.73	18,371.04	13,094.69	71.28%
Total 5750 Agriculture and Chemicals	\$ 50,393.31	\$ 41,064.40	\$ 9,328.91	22.72%
5760 Irrigation Maintenance	5,382.93	4,974.66	408.27	8.21%
5770 Consumable Tools	2,571.30	156.79	2,414.51	1539.96%
5780 Tee and Green Supplies	913.46	2,565.56	-1,652.10	-64.40%
5800 Equipment Maintenance	40,764.73	17,208.44	23,556.29	136.89%
5820 Building Maintenance	46,030.47	55,729.77	-9,699.30	-17.40%
5840 Small Equipment	28.95	419.99	-391.04	-93.11%
5860 Gasoline/Diesel Fuel	7,552.98	8,054.97	-501.99	-6.23%
5880 Employee work clothes	0.00	173.95	-173.95	-100.00%
Total 5700 PARK MAINTENANCE	\$ 238,217.71	\$ 208,248.74	\$ 29,968.97	14.39%

6000 CART EXPENSE				
6010 Cart Lease Expense	23,879.87	5,140.12	18,739.75	364.58%
6020 Electricity	9,219.21	13,515.65	-4,296.44	-31.79%
6030 Maintenance	1,894.18	3,784.47	-1,890.29	-49.95%
6050 Cart Insurance	2,800.00	2,800.00	0.00	0.00%
6060 Misc. Cart Expense	22.98	74.58	-51.60	-69.19%
Total 6000 CART EXPENSE	\$ 37,816.24	\$ 25,314.82	\$ 12,501.42	49.38%
Total Expenses	\$ 1,246,162.49	\$ 1,191,376.01	\$ 54,786.48	4.60%
Net Operating Income	\$ 356,558.49	\$ 319,307.38	\$ 37,251.11	11.67%
Other Expenses				
8000 Depreciation/Amortization	225,624.00	241,857.00	-16,233.00	-6.71%
8001 Capital projects				
8100 Capital Projects - Cash	342,078.96	268,250.33	73,828.63	27.52%
Total 8001 Capital projects	\$ 342,078.96	\$ 268,250.33	\$ 73,828.63	27.52%
8006 Disposed Assets	-4,980.00	-495.00	-4,485.00	-906.06%
Total Other Expenses	\$ 562,722.96	\$ 509,612.33	\$ 53,110.63	10.42%
Net Other Income	-\$ 562,722.96	-\$ 509,612.33	-\$ 53,110.63	-10.42%
Net Income	-\$ 206,164.47	-\$ 190,304.95	-\$ 15,859.52	-8.33%

OAK HILLS SALES ANALYSIS JANUARY 2026 FISCAL REPORT

Description	Jan-26	Jan-25	Inc/(Dec)	YTD FY26	YTD FY25	Inc/(Dec)
Revenue Rounds	0	63	-100.0%	26,005	26,808	-3.0%
Season Pass Rounds	0	65	-100.0%	1,921	1,448	32.7%
POS System Servicer Rounds	0	1	-100.0%	0	1,401	-100.0%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>255</u>	<u>24</u>	962.5%
Total All Rounds	0	129	-100.0%	28,181	29,681	-5.1%
Total Carts	0	0	0.0%	16,795	16,267	3.2%
Total Golf ID Cards	116	83	39.8%	163	185	-11.9%
Total Season Passes	48	42	14.3%	47	42	11.9%
Total Gift Cards	2	6	-66.7%	87	119	-26.9%
Total Pro Shop Merchandise	4	0	0.0%	467	0	0.0%
Total \$ Revenue Rounds	\$0	\$933	-100.0%	\$1,152,904	\$1,034,220	11.5%
Total Carts \$	\$0	\$0	0.0%	\$285,332	\$300,372	-5.0%
Total Golf ID Cards \$	\$19,387	\$15,183	27.7%	\$23,492	\$24,128	-2.6%
Total Season Pass \$	\$100,275	\$91,525	9.6%	\$99,845	\$91,525	9.1%
Total Gift Cards \$	\$175	\$526	-66.7%	\$10,440	\$11,565	-9.7%
Total Pro Shop Merchandise \$	\$42	\$0	0.0%	\$3,799	\$0	0.0%
Rain Chks/Gift Cards Redeemed	-\$594	-\$773	-23.2%	-\$10,557	-\$8,573	23.1%
	\$119,285	\$107,394	11.1%	\$1,565,255	\$1,453,236	7.7%
\$ Revenue/Revenue Round	\$0.00	\$14.81	-100.0%	\$44.33	\$38.58	14.9%
Carts/Revenue Round	0.0%	0.0%	0.0%	64.6%	60.7%	6.4%
Cart \$/Revenue Round	\$0.00	\$0.00	0.0%	\$10.97	\$11.20	-2.1%
Cart \$/Cart Round	\$0.00	\$0.00	0.0%	\$16.99	\$18.47	-8.0%
ID Card \$/Card	\$167.13	\$182.93	-8.6%	\$144.12	\$130.42	10.5%
Resident Adult 18 Rounds	0	0	0.0%	2,890	2,179	32.6%
Resident Senior 18 Rounds	0	0	0.0%	3,562	2,748	29.6%
Junior/HS Golf Team 18 Rounds	0	0	0.0%	1,265	1,955	-35.3%
Golf League 18 Rounds	0	0	0.0%	82	47	74.5%
Employee 18 Rounds	0	0	0.0%	629	566	11.1%
Non Resident 18 Rounds	0	0	0.0%	1,579	1,029	53.4%
Public 18 Rounds	0	39	-100.0%	11,402	17,129	-33.4%
Total 9 Hole Rounds	0	24	-100.0%	4,596	1,155	297.9%
Total Revenue Rounds	0	63	-100.0%	26,005	26,808	-3.0%
Resident Adult 18 Rounds \$	\$0	\$0	0.0%	\$124,115	\$83,153	49.3%
Resident Senior 18 Rounds \$	\$0	\$0	0.0%	\$130,687	\$88,845	47.1%
Junior/HS Golf Team 18 Rounds \$	\$0	\$0	0.0%	\$37,801	\$38,706	-2.3%
Golf League 18 Rounds \$	\$0	\$0	0.0%	\$2,355	\$1,307	80.2%
Employee 18 Rounds \$	\$0	\$0	0.0%	\$4,427	\$3,743	18.3%
Non Resident 18 Rounds \$	\$0	\$0	0.0%	\$62,821	\$36,864	70.4%
Public 18 Rounds \$	\$0	\$693	-100.0%	\$662,595	\$752,752	-12.0%
Total 9 Hole Rounds \$	\$0	\$240	-100.0%	\$128,105	\$28,850	344.0%
Total \$ Revenue Rounds	0	933	-100.0%	1,152,904	1,034,220	11.5%
Senior Non-Resident ID	12	20	-40.0%	13	24	-45.8%
Adult Non-Resident ID	18	19	-5.3%	20	26	-23.1%
Senior Non-Resident Annual Pass	3	3	0.0%	3	3	0.0%
Adult Non-Resident Annual Pass	4	5	-20.0%	4	5	-20.0%
Total Non-Resident Members	37	47	-21.3%	40	58	-31.0%
City of Norwalk debt paydown	\$0.00					

OAK HILLS SALES ANALYSIS JANUARY 2026 CALENDAR REPORT

Description	Jan-26	Jan-25	Inc/(Dec)	YTD 2026	YTD 2025	Inc/(Dec)
Revenue Rounds	0	63	-100.0%	0	63	-100.0%
Season Pass Rounds	0	65	-100.0%	0	65	-100.0%
POS System Servicer Rounds	0	1	-100.0%	0	1	-100.0%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
Total All Rounds	0	129	-100.0%	0	129	-100.0%
Total Carts	0	0	0.0%	0	0	0.0%
Total Golf ID Cards	116	83	39.8%	116	83	39.8%
Total Season Passes	48	42	14.3%	48	42	14.3%
Total Gift Cards	2	6	-66.7%	2	6	-66.7%
Total Pro Shop Merchandise	4	0	0.0%	4	0	0.0%
Total \$ Revenue Rounds	\$0	\$933	-100.0%	\$0	\$933	-100.0%
Total Carts \$	\$0	\$0	0.0%	\$0	\$0	0.0%
Total Golf ID Cards \$	\$19,387	\$15,183	27.7%	\$19,387	\$15,183	27.7%
Total Season Pass \$	\$100,275	\$91,525	9.6%	\$100,275	\$91,525	9.6%
Total Gift Cards \$	\$175	\$526	-66.7%	\$175	\$526	-66.7%
Total Pro Shop Merchandise \$	\$42	\$0	0.0%	\$42	\$0	0.0%
Rain Chks/Gift Cards Redeemed	-\$594	-\$773	-23.2%	-\$594	-\$773	-23.2%
	\$119,285	\$107,394	11.1%	\$119,285	\$107,394	11.1%
\$ Revenue/Revenue Round	\$0.00	\$14.81	-100.0%	\$0.00	\$14.81	-100.0%
Carts/Revenue Round	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cart \$/Revenue Round	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%
Cart \$/Cart Round	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%
ID Card \$/Card	\$167.13	\$182.93	-8.6%	\$167.13	\$182.93	-8.6%
Resident Adult 18 Rounds	0	0	0.0%	0	0	#DIV/0!
Resident Senior 18 Rounds	0	0	0.0%	0	0	0.0%
Junior/Golf Team 18 Rounds	0	0	0.0%	0	0	0.0%
Golf League 18 Rounds	0	0	0.0%	0	0	0.0%
Employee 18 Rounds	0	0	0.0%	0	0	0.0%
Non Resident 18 Rounds	0	0	0.0%	0	0	#DIV/0!
Public 18 Rounds	0	39	-100.0%	0	39	-100.0%
Total 9 Hole Rounds	0	24	-100.0%	0	24	-100.0%
Total Revenue Rounds	0	63	-100.0%	0	63	-100.0%
Resident Adult 18 Rounds \$	\$0	\$0	0.0%	\$0	\$0	#DIV/0!
Resident Senior 18 Rounds \$	\$0	\$0	0.0%	\$0	\$0	#DIV/0!
Junior/Golf Team 18 Rounds \$	\$0	\$0	0.0%	\$0	\$0	0.0%
Golf League 18 Rounds \$	\$0	\$0	0.0%	\$0	\$0	0.0%
Employee 18 Rounds \$	\$0	\$0	0.0%	\$0	\$0	0.0%
Non Resident 18 Rounds \$	\$0	\$0	0.0%	\$0	\$0	#DIV/0!
Public 18 Rounds \$	\$0	\$693	-100.0%	\$0	\$693	-100.0%
Total 9 Hole Rounds \$	\$0	\$240	-100.0%	\$0	\$240	-100.0%
Total \$ Revenue Rounds	0	933	-100.0%	0	933	-100.0%
Senior Non-Resident ID	12	20	-40.0%	12	20	-40.0%
Adult Non-Resident ID	18	19	-5.3%	18	19	-5.3%
Senior Non-Resident Annual Pass	3	3	0.0%	3	3	0.0%
Adult Non-Resident Annual Pass	4	5	-20.0%	4	5	-20.0%
Total Non-Resident ID's	37	47	-21.3%	37	47	-21.3%



CITY OF NORWALK
Tax Collector's Office
Department of Finance
125 East Avenue Room 105
Norwalk, CT 06851
Phone: 203- 854-7731 (main line)
Fax: 203-854-7770

To: Mayor Barbara Smyth; Board of Estimate and Taxation; Finance and Claims Committee
From: Lisa Biagiarelli, Tax Collector
Date: March 9, 2026
Re: Tax Collector's Narrative for **February 2026** End of Month report

As of the end of February 2026, having completed eight out of twelve months of the fiscal year, we collected more than \$381 million against our (now) \$392 million adjusted levy. As of the end of February 2026, our current collection rate for all tax types was **97.33%**. We also collected **97.99%** of our nearly \$20 million adjusted sewer use levy, more than \$19.6 million, and 80.6% of the Industrial Pretreatment Program (IPP) fee billing on behalf of the WPCA. Compared with the prior fiscal year, we ended February very slightly ahead of last year for collection of taxes (.26%), but down very slightly for sewer use (-0.09%) and down for the IPP fee (-4.45%) as well.

Through the month of February 2026, we also collected an additional \$4.8 million in past due taxes, interest and fees. This amount is (net) \$1.1 million less than what had been collected in back taxes during the first eight months of the immediately prior fiscal year. Our office is scheduled to hold a large tax sale on Monday, July 13, 2026 that will focus primarily on past due taxes. We should see back tax collections continue to climb as we make process toward the sale later this spring.

Since June 2024, the tax collector's office has been responsible for billing and for collecting a monthly municipal tax on gross receipts from cannabis sales within Norwalk. The tax rate is 3% of gross sales, and the tax is paid by all cannabis retailers, hybrid retailers and micro cultivators. From April 2024 through the end of the month of February 2026, we have collected \$564,202.11 in municipal cannabis tax. We include cannabis tax receipts in a one-line notation at the bottom of our monthly reports.

Our delinquent tax collector continues to work with the Department of Health to identify establishments with past due taxes that need to be brought current to renew a health permit. Food establishment health permits, which encompass restaurants, bakeries, groceries, mini-markets and so on, renewed January 1 in Norwalk. There were dozens of establishments that owe past due taxes that should not be able to renew without paying their prior years' back taxes. She also continues filing Uniform Commercial Code (UCC-1) liens with the office of the Secretary of the State of Connecticut to secure payment of past due business personal property taxes.

Our third-party collection agency continues to bill on our behalf for suspended motor vehicle accounts. Through the end of February 2026, in conjunction with their efforts, we have collected \$1,584,490 in past due motor vehicle taxes and interest *due directly to the City*. This agency's fees are charged *in addition to* the taxes and interest due to the City and are paid by the taxpayers who owe the past due bills. We collect what is due to us in full, and do not sacrifice any of what is due to the City. We began working with this company in December 2022.

In mid-August 2025, our office issued the first set of tax bills for new motor vehicle accounts added by the Assessor's office in conjunction with Municipal Tax Services (MTS), the vendor contracted by the city to identify unregistered or out of state motor vehicles garaged in Norwalk. The first set of 528 bills had a pay-by date of September 12, 2025. To date, we have added a total receivable (net) of \$143,440.77. Through the end of January 2026, we had collected \$125,519.69. Norwalk retained \$68,883.68 in taxes and interest, and we paid MTS \$56,636.01, which includes a flat fee of \$50 per vehicle, as well as a portion (approximately 38%) of the newly

billed / receivable tax and interest amount. We expect to issue another billing soon based on their subsequent activity.

Our second installment collection period on February 2, 2026, and we concluded processing and posting payments by the second week of February. Delinquent notices, called demand for payment and intent to lien notices, are being mailed this week to those who owe past due real estate and business personal property taxes. Notices for past due motor vehicle taxes will be sent later this month. We anticipate filing lien continuing certificates on unpaid real estate tax accounts during the first week of April 2026.

We are still in the process of changing our online and IVR (pay by phone) payment provider in accordance with the contract that was approved by the City Council in the fall of 2025. The new vendor will provide a less expensive option for taxpayers who choose this payment method. We also envision potential efficiencies in absorbing the processing fee for the E Check. The law department is still reviewing the proposed contract between the city and the new vendor. Subsequently, the transition will also be dependent upon our staff and IT department being able to install new equipment and receive training on how to use the new system. I will continue to update city officials on this initiative.

We began work on our 2026 tax sale at the end of December 2025. We anticipate starting with 200+ properties in this sale and hope to collect between \$5-\$7 million. All tax sale work is done by the tax collector's office staff, except for title searches. Performing this work in-house saves our taxpayers from the expense of the considerable legal fees charged by attorneys or state marshals who conduct tax sales on behalf of other municipalities. At the end of December, we sent out an initial letter to more than 120 properties that are scheduled for inclusion in the 2026 sale due to the number of years in arrears, or the dollar amount owed. Through the end of February, we have already collected more than \$1.1 million since that mailing. I will provide updates on the sale in the coming months. Now that we have concluded the second installment collection period, we will re-examine our sale criteria, and produce a new sale list. We anticipate the official list to be posted by the last week of April or the first week of May, 2026.

We will depend upon the continued support of policy makers, including members of the City Council and the Administration as we pursue our enforcement initiatives such as the tax sale. Maintaining a high tax collection rate through consistent enforcement allows for a fairer distribution of the tax burden. Maintaining a high current and back tax collection rate allows the budget making authority to set lower mill rates, as there can be less of an allowance for "uncollectible" taxes - taxes not timely paid when billed. Conversely, a lower collection rate, and less efficient tax collection, would require higher mill rates, and a correspondingly higher tax levy to be borne by all taxpayers. This principle inspires all our billing and tax collection enforcement activities and remains in sharp focus as the FYE 2027 budget cycle progresses.

TAX COLLECTOR'S REPORT
FEBRUARY 2026

FISCAL YEAR 2025-2026
(2024 GRAND LIST)
AUTOMOBILE-REGULAR
AUTOMOBILE-SUPPLEMENTAL
PERSONAL PROPERTY
REAL ESTATE
TOTAL TAX

ADJ. TAX COLLECTIONS
JUN 25 - FEB 26

ORIGINAL LEVY	JUN 25 - FEB 26	COLLECTION %	CORRECTED LEVY*	CHANGE IN LEVY	COLLECTION %
\$19,621,713.02	\$17,586,480.40	89.63%	\$19,455,078.72	(\$166,634.30)	90.40%
\$3,115,978.84	\$2,228,710.81	71.53%	\$3,098,709.00	(\$17,269.84)	71.92%
\$28,666,103.44	\$26,963,743.58	94.06%	\$28,489,091.85	(\$177,011.59)	94.65%
\$340,880,548.34	\$334,812,516.04	98.22%	\$341,021,364.99	\$140,816.65	98.18%
\$392,284,343.64	\$381,591,450.83	97.27%	\$392,064,244.56	(\$220,099.08)	97.33%

SEWER USE	\$19,835,102.00	98.91%	\$20,020,112.00	\$185,010.00	97.99%
IPP FEE	\$181,250.00	\$147,500.42	\$182,999.66	\$1,749.66	80.60%

FISCAL YEAR 2024-2025
(2023 GRAND LIST)
AUTOMOBILE-REGULAR
AUTOMOBILE-SUPPLEMENTAL
PERSONAL PROPERTY
REAL ESTATE
TOTAL TAX

JUN 24 - FEB 25

ORIGINAL LEVY	JUN 24 - FEB 25	COLLECTION %	CORRECTED LEVY*	CHANGE IN LEVY	COLLECTION %
\$30,485,520.62	\$26,873,080.57	88.15%	\$30,048,690.24	(\$436,830.38)	89.43%
\$4,617,948.35	\$3,436,781.39	74.42%	\$4,592,244.99	(\$25,703.36)	74.84%
\$24,660,647.62	\$23,289,961.10	94.44%	\$24,552,774.89	(\$107,872.73)	94.86%
\$314,512,159.95	\$307,445,975.52	97.75%	\$312,744,972.01	(\$1,767,187.94)	98.31%
\$374,276,276.54	\$361,045,798.58	96.47%	\$371,938,682.13	(\$2,337,594.41)	97.07%

SEWER USE	\$19,044,215.00	97.79%	\$18,987,820.50	(\$56,394.50)	98.09%
IPP FEE	\$167,750.00	\$167,984.41	\$197,499.52	\$29,749.52	85.06%

TAX DIFFERENCE 2024 G.L. vs. 2023 G.L.
INCREASE/(DECREASE)

	\$18,008,067.10		\$20,545,652.25	\$2,117,495.33	0.26%
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SEWER DIFFERENCE 2024 G.L. vs. 2023 G.L.
INCREASE/(DECREASE)

	\$790,887.00		\$994,316.75	\$1,032,291.50	\$241,404.50	-0.09%
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IPP DIFFERENCE 2024 G.L. vs. 2023 G.L.
INCREASE/(DECREASE)

	\$13,500.00		(\$20,483.99)	(\$14,499.86)	(\$27,999.86)	-4.45%
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BACK TAXES COLLECTED

FISCAL YR 2025-2026 (JUL 25 - FEB 26)	FISCAL YR 2024-2025 (JUL 24 - FEB 25)	CUR YR vs. PRIOR YR INC/(DEC)
\$2,927,820.91	\$3,634,506.03	(\$706,685.12)
\$123,501.35	\$156,418.27	(\$32,916.92)
\$5,529.18	\$10,381.57	(\$4,852.39)
\$3,056,851.44	\$3,801,305.87	(\$744,454.43)
CURRENT INTEREST	\$663,353.22	(\$97,584.25)
PRIOR INTEREST	\$1,014,964.17	(\$144,522.64)
SEWER USE FEE INTEREST	\$79,632.45	(\$21,192.75)
IPP FEE INTEREST	\$6,792.70	(\$2,815.44)
TOTAL INTEREST COLLECTED	\$1,764,742.54	(\$266,115.08)

PRIOR LIEN FEE	\$9,224.35	\$13,473.43	(\$4,249.08)
CURRENT LIEN FEE	\$0.00	\$0.00	\$0.00
TOTAL LIEN FEE COLLECTED	\$9,224.35	\$13,473.43	(\$4,249.08)

MISC FEES COLLECTED**

	\$301,099.42	\$444,186.98	(\$143,087.56)
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TOTAL PRIOR TAX, ALL INTEREST
& ALL FEES

	\$4,865,802.67	\$6,023,708.82	(\$1,157,906.15)
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TOTAL TAX BILLED/PAID ON GROSS RECEIPTS FROM CANNABIS SINCE 05/24

	\$	564,202.11	
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AGENDA

CLAIMS COMMITTEE MEETING

MAR 12TH

REFUNDS PROCESSED CLAIMS COMMITTEE

APPROVED BY TAX COLLECTOR

PAY TO: BILL No & AMOUNT REFUNDED REASON

MOTOR VEHICLE

ALBANO GEORGE S	24-MV-301305 \$350.00	OVERPAYMENT
BACA-RIVERA JOSE M	24-MV-303959 \$70.11	PRORATION
BAYLES ZACHARY S	23-MV-305186 \$133.09 + \$19.96	ABATEMENT
BRADLEY LESLIE	24-MV-411030 \$34.03	PRORATION
CAPORRINO GERD	24-MV-376718 \$88.35	PRORATION
CARSWELL DONNA	24-MV-310317 \$97.71	OVERPAYMENT
CCAP AUTO LEASE LTD	23/24-MV-SEE ATTACHED \$1,018.25	PRORATION
CLARKE DENISE L	24-MV-312852 \$143.11	PRORATION
DAIMLER TRUST	24-MV-315605 \$261.03	PRORATION
DAIMLER TRUST	24-MV-315613 \$828.81	PRORATION
DEJESUS JARELYS M	24-MV-316642 \$130.00	OVERPAYMENT
DELONG BRITTANY K	23-MV-317406 \$125.90	OVERPAYMENT
FEDOR MARGARET	24-MV-321943 \$15.00	OVERPAYMENT
FINANCIAL SER VEH TRUST	24-MV-322631 \$441.08	PRORATION
GOODMAN ROGER & SHARON	24-MV-403906 \$455.18	PRORATION
HANDRINOS CHRIS P	23-MV-329806 \$72.39 + \$7.60 INT	ABATEMENT
HONDA LEASE TRUST	23-MV-406110 \$316.46	PRORATION
	24-MV-331234 \$622.36	PRORATION
HONDA LEASE TRUST	24-MV-SEE ATTACHED \$1,493.61	PRORATION
HYUNDAI LEASE TITLING TRUST	24-MV-332371 \$268.47	PRORATION
JIRON BRYAN N	24-MV-408291 \$29.72	PRORATION
JP MORGAN CHASE BANK	24-MV-SEE ATTACHED \$354.00	PRORATION

KASPARIS GEORGE	24-MV-335988	\$125.00	OVERPAYMENT
MAFCOTE INC	24-MV-341675	\$29.08	PRORATION
MARTINEZ ROMERO ADAN	24-MV-343098	\$70.73 + \$7.42 INT	PRORATION
MCRAE SHENIKA D	24-MV-344586	\$116.15	OVERPAYMENT
MCRAE JANAI A	24-MV-344582	\$15.00	OVERPAYMENT
MCKEOUGH SUSAN & JOANNE	23-MV-345182	\$57.85	PRORATION
NISSAN MOTOR ACCEPTANCE CORP	24-MV-349506	\$316.80	PRORATION
NISSAN MOTOR ACCEPTANCE CORP	24-MV-349521	\$114.64	PRORATION
NISSAN NORTH AMERICA INC	23/24-MV-SEE ATTACHED	\$4,655.41	ABMNT/PROTN
NOTRE DAME CONV HOMES INC	24-MV-410307	\$61.20	ABATEMENT
RESTREPO GUTIERREZ NATALIA	23-MV-357911	\$631.67 + \$18.95 INT	MTS ABATEMENT
	24-MV-357026	\$317.02	MTS ABATEMENT
REYES-MARTINEZ GUSTAVO	22-24-MV-SEE ATTACHED	\$3,183.49	MTS ABATEMENT
SALCEDO-GUDINO JOSE J	24-MV-360277	\$37.38	PRORATION
	24-MV-360280	\$67.80	PRORATION
SANCHEZ GARCIA SEBASTIAN D	24-MV-360569	\$362.78	ABATEMENT
STREET CHERYL A	24-MV-306088	\$50.00	OVERPAYMENT
THE ESTATE OF MCGHIE ANGELA	24-MV-344216	\$52.69	PRORATION
TOYOTA LEASE TRUST	24-MV-376145	\$164.07	PRORATION
VW CREDIT LEASING LTD	23/24-MV-SEE ATTACHED	\$5,164.22	ABMNT/PROTN

PERSONAL PROPERTY

CAFE DOLCE			
345 MAIN AVE			
141630	23-PP-200423	\$189.66	CHANGE DUE TO AUDIT

LBB SPECIALTIES

601 MERRITT 7

135493

24-PP-201439 \$6,897.60 + \$310.39 INT

ABATEMENT

REAL ESTATE

BPC CAPITAL MANAGEMENT V LLC

85 EAST AVENUE

1-62-3-0

24-RE-103528 \$9,792.10

PAID IN ERROR

CABLEVISION OF LITCHFIELD INC

28 CROSS STREET & 23 JEFFERSON STREET

1-73-11-0

24-RE-104186 \$1,598.25

OVERPAYMENT

1-74-1-0

24-RE-107187 \$1,862.75

OVERPAYMENT

LOURENCO ROBERT & LUCY

95 WEED AVE

5-59-5-0

24-RE-109761 \$5,197.30

DUPLICATE PAYMENT

SICHLER RONALD & PATRICIA

170 GILLIES LANE 3/05

5-64-200-3/05

24-RE-124350 \$3,107.32

PAID IN ERROR

SMOLAR ANDRIKO LAW GROUP

286 HIGHLAND AVE

5-81-224-0

24-RE-111927 \$1,209.84

OVERPAYMENT

SPECIAL REQUEST

BPC CAPITAL MANAGEMENT V LLC

87 EAST AVENUE

1-62-4-0

24-RE-103529 \$10,598.17

PAID IN ERROR

SIX-ONE-SEVEN CONN AVE ASSOC

617 CONNECTICUT AVE

5-72-28-0

24-RE-124611 \$33,288.89

DUPLICATE PAYMENT

WAYLAND PATRICK S & SARAH

11 LEDGE ROAD

6-32B-34-0

24-RE-128018 \$13,489.99

DUPLICATE PAYMENT

MTS SAYS VEHICLE SHOULD BE TAXED BY STAMFORD, DMV SAYS VEHICLE IS REGISTERED IN NORWALK

Inquiry Report

NORWALK TAX COLLECTOR

Interest Date : 02/19/2026

Page : 1

Bill# Name
 Unique_id Address
 Dist City/State/Zip

Prop Loc/Veh. Info./Plan-Sew
 MBL/LINK #
 Flags

TOT Inst
 TOT Adj
 TOT Paid

Tax Due
 Int Due
 L/F/Bint Due

Balance
 Due Now
 Discount

2023-03-0311247-00	CCAP AUTO LEASE LTD	AA51876/1C4RJFBG6LC445511/2020/JEEP/GRAND CH	693.02	-404.03	-404.03
311247	1601 ELM ST	LINK # 2023-MV-0046110	-404.03	0.00	-404.03
M006	DALLAS TX 75201	Back Taxes/Bank - M006/DWV CIVLS: 140270-5994678-Y	693.02	0.00	0.00

2023-03-0311286-00	CCAP AUTO LEASE LTD	AP80398/1C4RJFBG5MC759413/2021/JEEP/GRAND CH	699.84	-524.88	-524.88
311286	1601 ELM ST	LINK # 2023-MV-0046113	-524.88	0.00	-524.88
M006	DALLAS TX 75201	Back Taxes/Bank - M006/DWV CIVLS: 140270-6312848-Y	699.84	0.00	0.00

2024-03-0311109-00	CCAP AUTO LEASE LTD	BG20268/1C6HJTFG4NL103828/2022/JEEP/GLADIATO	535.04	-89.34	-89.34
311109	1601 ELM ST	LINK # 2024-MV-0049084	-89.34	0.00	-89.34
M007	DALLAS TX 75201	Back Taxes/Bank - M007/DWV CIVLS: 140270-6641625-Y	535.04	0.00	0.00

# Of Acct (s) : 3			1,927.90	-1,018.25	-1,018.25
			-1,018.25	0.00	-1,018.25
			1,927.90	0.00	0.00

Inquiry Report

Bill#
Unique_id
Dist

NORWALK TAX COLLECTOR
Name
Address
City/State/Zip

Interest Date : 02/11/2026
Prop Loc/Veh. Info./Plan-Sew
MBL/LINK #
Flags

Page : 1

TOT Inst
TOT Adj
TOT Paid
L/F/Bint Due
Balance
Due Now
Discount

2024-03-0331138-00	HONDA LEASE TRUST	8820KV/5FNYF6H26NB071965/2022/HONDA/PILOT SE	513.26	-85.71	-85.71
331138	11675 GREAT OAKS WAY SUITE 200	LINK # 2024-MV-0049277	-85.71	0.00	-85.71
M020	ALPHARETTA GA 30022	Bank - M020/DMV CIVLS: 139794-6779974-Y	513.26	0.00	0.00
2024-03-0331240-00	HONDA LEASE TRUST	AL42448/19XFL2H81RE003145/2024/HONDA/CIVIC SP	365.20	-121.62	-121.62
331240	11675 GREAT OAKS WAY SUITE 200	LINK # 2024-MV-0049313	-121.62	0.00	-121.62
M020	ALPHARETTA GA 30022	Bank - M020/DMV CIVLS: 139794-7271433-Y	365.20	0.00	0.00
2024-03-0331339-00	HONDA LEASE TRUST	AV65945/5FNYF6H22NB014100/2022/HONDA/PILOT SE	513.26	-427.55	-427.55
331339	11675 GREAT OAKS WAY SUITE 200	LINK # 2024-MV-0049261	-427.55	0.00	-427.55
M020	ALPHARETTA GA 30022	Bank - M020/DMV CIVLS: 139794-6471324-Y	513.26	0.00	0.00
2024-03-0331385-00	HONDA LEASE TRUST	AZ88914/5FNYF8H56LB016788/2020/HONDA/PASSPORT	414.04	-379.68	-379.68
331385	11675 GREAT OAKS WAY SUITE 200	LINK # 2024-MV-0049257	-379.68	0.00	-379.68
M020	ALPHARETTA GA 30022	Bank - M020/DMV CIVLS: 139794-5979803-Y	414.04	0.00	0.00
2024-03-0331410-00	HONDA LEASE TRUST	BC04751/5J8YD8H97NL000819/2022/ACURA/MDX TYPE	821.70	-479.05	-479.05
331410	11675 GREAT OAKS WAY SUITE 200	LINK # 2024-MV-0049267	-479.05	0.00	-479.05
M020	ALPHARETTA GA 30022	Bank - M020/DMV CIVLS: 139794-6585733-Y	821.70	0.00	0.00

Of Acct (s) : 5

2,627.46
-1,493.61
2,627.46

-1,493.61
0.00
-1,493.61

-1,493.61
0.00
0.00

2nd request

FEB 11 2026

Bill# Name Prop Loc/Veh. Info./Plan-Sew TOT Inst Tax Due Balance
 Unique_id Address MBL/LINK # TOT Ad1 Int Due Due Now
 Dist City/State/zip Flags TOT Paid L/F/Bint Due Discount

2024-03-0334942-00 JP MORGAN CHASE BANK NA 421VBE/JF2SKAJC4PH549831/2023/SUBAR/FORESTER 405.24 -132.00 -132.00
 334942 PO BOX 901098 LINK # 2024-MV-0049471 -132.00 0.00 -132.00
 M022 FORT WORTH TX 76101-2098 Bank - M022/DWV CIVLS: 140211-7269517-Y 405.24 0.00 0.00

2024-03-0335120-00 JP MORGAN CHASE BANK NA AW80696/SALMR2SU9NA205628/2022/LAND/RANGE RO 967.12 -161.50 -161.50
 335120 PO BOX 901098 LINK # 2024-MV-0049426 -161.50 0.00 -161.50
 M022 FORT WORTH TX 76101-2098 Bank - M022/DWV CIVLS: 140211-6365864-Y 967.12 0.00 0.00

2024-03-0335462-00 JP MORGAN CHASE BANK NA BR62960/JF2GUADC8RH382520/2024/SUBAR/CROSSSTRE 362.34 -60.50 -60.50
 335462 PO BOX 901098 LINK # 2024-MV-0049485 -60.50 0.00 -60.50
 M022 FORT WORTH TX 76101-2098 Bank - M022/DWV CIVLS: 140211-7515570-Y 362.34 0.00 0.00

Of Acct (s) : 3

1,734.70 -354.00 -354.00
 -354.00 0.00 -354.00
 1,734.70 0.00 0.00

2nd
Ngwe J

FEB 17 2026

Bill# Name Address City/State/Zip Prop Loc/Veh. Info./Plan-Sew MBL/Link # Flags

2023-03-0350221-00 NISSAN INFINITI LT LLC P O BOX 254648 SACRAMENTO CA 95865 AY03437/JN8AT2W5LW117978/2020/NISSA/ROGUE S LINK # 2023-MV-0046501 Bank - M046/DMV CIVLS: 139836-5744387-Y TOT Inst Tax Due Balance

350221 P O BOX 254648 SACRAMENTO CA 95865 462.88 -462.88 -462.88

2023-03-0350241-00 NISSAN INFINITI LT LLC P O BOX 254648 SACRAMENTO CA 95865 AY47987/SN1DL0MM2LC537568/2020/INFIN/QX60 LUX LINK # 2023-MV-0046503 Bank - M046/DMV CIVLS: 139836-5994971-Y TOT Adj Int Due Due Now

350241 P O BOX 254648 SACRAMENTO CA 95865 736.19 -307.00 -307.00

2023-03-0350252-00 NISSAN INFINITI LT LLC P O BOX 254648 SACRAMENTO CA 95865 AZ80146/3PCAJSBB9MF112834/2021/INFIN/QX50 LUX LINK # 2023-MV-0046504 Bank - M046/DMV CIVLS: 139836-6149890-Y TOT Paid L/F/B/Int Due Discount

350252 P O BOX 254648 SACRAMENTO CA 95865 710.55 0.00 -236.60

2023-03-0350255-00 NISSAN INFINITI LT LLC P O BOX 254648 SACRAMENTO CA 95865 AZ88134/JN1EV7AR3MM750944/2021/INFIN/Q50 PURE LINK # 2023-MV-0046504 Bank - M046/DMV CIVLS: 139836-6142200-Y 660.56 -219.98 -219.98

350255 P O BOX 254648 SACRAMENTO CA 95865 -219.98 0.00 -219.98

2023-03-0350258-00 NISSAN INFINITI LT LLC P O BOX 254648 SACRAMENTO CA 95865 BA11034/SN1DR2BM0LC605766/2020/NISSA/PATRFIND LINK # 2023-MV-0046505 Bank - M046/DMV CIVLS: 139836-6024211-Y 538.51 -493.81 -493.81

350258 P O BOX 254648 SACRAMENTO CA 95865 -493.81 0.00 -493.81

2023-03-0350267-00 NISSAN INFINITI LT LLC P O BOX 254648 SACRAMENTO CA 95865 BA52582/1N4BL4DW7PN361301/2023/NISSA/ALTIMA S LINK # 2023-MV-0046505 Bank - M046/DMV CIVLS: 139836-6833844-Y 538.51 -108.51 -108.51

350267 P O BOX 254648 SACRAMENTO CA 95865 -108.51 0.00 -108.51

2023-03-0350398-00 NISSAN INFINITI LT LLC P O BOX 254648 SACRAMENTO CA 95865 BJ37108/1N4AA6EV9PC501332/2023/NISSA/MAXIMA S LINK # 2023-MV-0046518 Bank - M046/DMV CIVLS: 139836-68995809-Y 982.24 -164.02 -164.02

350398 P O BOX 254648 SACRAMENTO CA 95865 -164.02 0.00 -164.02

2023-03-0350415-00 NISSAN INFINITI LT LLC P O BOX 254648 SACRAMENTO CA 95865 BJ66844/1N4BL4CV9PN342063/2023/NISSA/ALTIMA S LINK # 2023-MV-0046520 Bank - M046/DMV CIVLS: 139836-6916984-Y 982.24 -52.42 -52.42

350415 P O BOX 254648 SACRAMENTO CA 95865 -52.42 0.00 -52.42

2023-03-0350422-00 NISSAN INFINITI LT LLC P O BOX 254648 SACRAMENTO CA 95865 BJ87466/1N6ED1EK1PN607058/2023/NISSA/FRONTIER LINK # 2023-MV-0046521 Bank - M046/DMV CIVLS: 139836-6898186-Y 631.67 -143.54 -143.54

350422 P O BOX 254648 SACRAMENTO CA 95865 631.67 0.00 -143.54

2023-03-0350426-00 NISSAN INFINITI LT LLC P O BOX 254648 SACRAMENTO CA 95865 BK00059/3N1AB8DV1NY310533/2022/NISSA/SENTRA S LINK # 2023-MV-0046521 Bank - M046/DMV CIVLS: 139836-6943946-Y 859.54 -93.55 -93.55

350426 P O BOX 254648 SACRAMENTO CA 95865 859.54 0.00 -93.55

2023-03-0350433-00 NISSAN INFINITI LT LLC P O BOX 254648 SACRAMENTO CA 95865 BK32608/3N1AB8DV3NY314406/2022/NISSA/SENTRA S LINK # 2023-MV-0046522 Bank - M046/DMV CIVLS: 139836-6962107-Y 560.26 0.00 -93.55

350433 P O BOX 254648 SACRAMENTO CA 95865 560.26 0.00 -93.55

2024-03-0349311-00 NISSAN INFINITI LT LLC P O BOX 254648 SACRAMENTO CA 95865 BA6HR3/JN1BJ1BWSMM449932/2021/NISSA/ROGUE SP LINK # 2024-MV-0049517 Back Taxes/Bank - M025/DMV CIVLS: 139836-6554845-Y 309.98 -309.98 -309.98

349311 P O BOX 254648 SACRAMENTO CA 95865 309.98 0.00 -309.98

M025 309.98 -309.98 0.00

NOV 18 2025

2024-03-0349480-00	NISSAN INFINITI LT LLC	BA52562/1N4BL4DM7PN361301/2023/NISSA/ALTIMA S	361.24	-361.24	-361.24
349480	P O BOX 254648	LINK # 2024-MV-0049533	-361.24	0.00	-361.24
M025	SACRAMENTO CA 95865	Back Taxes/Bank - M025/DWV CIVLS: 139836-6995809-Y	361.24	0.00	0.00
2024-03-0349558-00	NISSAN INFINITI LT LLC	BJ37108/1N4AA6EV9PC501332/2023/NISSA/MAXIMA S	566.72	-566.72	-566.72
349558	P O BOX 254648	LINK # 2024-MV-0049526	-566.72	0.00	-566.72
M025	SACRAMENTO CA 95865	Back Taxes/Bank - M025/DWV CIVLS: 139836-6833844-Y	566.72	0.00	0.00
2024-03-0349566-00	NISSAN INFINITI LT LLC	BJ52362/5N1DR3CCXPC200032/2023/NISSA/PATHEFIND	567.16	-520.08	-520.08
349566	P O BOX 254648	LINK # 2024-MV-0049527	-520.08	0.00	-520.08
M025	SACRAMENTO CA 95865	Back Taxes/Bank - M025/DWV CIVLS: 139836-6853249-Y	567.16	0.00	0.00
2024-03-0349573-00	NISSAN INFINITI LT LLC	BJ66844/1N4BL4CV9PN342063/2023/NISSA/ALTIMA S	359.92	-359.92	-359.92
349573	P O BOX 254648	LINK # 2024-MV-0049530	-359.92	0.00	-359.92
M025	SACRAMENTO CA 95865	Back Taxes/Bank - M025/DWV CIVLS: 139836-6916984-Y	359.92	0.00	0.00
2024-03-0349616-00	NISSAN INFINITI LT LLC	BL40118/3N1AB8CVXPY270053/2023/NISSA/SENTRA S	277.20	-161.61	-161.61
349616	P O BOX 254648	LINK # 2024-MV-0049540	-161.61	0.00	-161.61
M025	SACRAMENTO CA 95865	Back Taxes/Bank - M025/DWV CIVLS: 139836-7058951-Y	277.20	0.00	0.00
# Of Acct (s) : 17			9,794.73	-4,655.41	-4,655.41
			-4,655.41	0.00	-4,655.41
			9,794.73	0.00	0.00

NOV 18 2025

Bill# Unique_id Dist Name Address City/State/Zip Prop Loc/Veh. Info./Plan-Sew MBL/LINK # Flags

2022-03-0357171-00 REYES-MARTINEZ GUSTAVO A AM00793/IGTEK19J982190180/2008/GMC/SIERRA K 222.35 -222.35 -222.35 -222.35
 357171 70 MAPLE ST LINK # 2022-WV-0028117 /DMV CIVILS: 4680162-1047711-0N 222.35 0.00 0.00 0.00
 NORWALK CT 06850 C147062/IGCWGAFPP8J1314443/2018/CHEVR/EXPRESS 614.21 -614.21 -614.21 -614.21

2022-03-0357172-00 REYES-MARTINEZ GUSTAVO A C147062/IGCWGAFPP8J1314443/2018/CHEVR/EXPRESS 614.21 -614.21 -614.21 -614.21
 357172 70 MAPLE ST LINK # 2022-WV-0028117 /DMV CIVILS: 4680162-5375044-0N 614.21 0.00 0.00 0.00
 NORWALK CT 06850

2022-03-0377296-00 REYES-MARTINEZ GUSTAVO A APS1204/STDDK3DC3FS098576/2015/TOYOT/SIENNA X 0.00 -456.40 -456.40 -456.40
 377296 70 MAPLE ST 0.00 0.00 0.00 0.00
 1 NORWALK CT 06850 /DMV CIVILS: 4680162-2762080-0N 456.40 0.00 0.00 0.00

2023-03-0358080-00 REYES-MARTINEZ GUSTAVO A AM00793/IGTEK19J982190180/2008/GMC/SIERRA K 197.03 -197.03 -197.03 -197.03
 358080 70 MAPLE ST LINK # 2023-WV-0034931 /DMV CIVILS: 4680162-1047711-N 197.03 0.00 0.00 0.00
 1 NORWALK CT 06850

2023-03-0377347-00 REYES-MARTINEZ GUSTAVO A APS1204/STDDK3DC3FS098576/2015/TOYOT/SIENNA X 0.00 -441.94 -441.94 -441.94
 377347 70 MAPLE ST 0.00 0.00 0.00 0.00
 1 NORWALK CT 06850 /DMV CIVILS: 4680162-2762080-0N 441.94 0.00 0.00 0.00

2023-03-0377353-00 REYES-MARTINEZ GUSTAVO A C147062/IGCWGAFPP8J1314443/2018/CHEVR/EXPRESS 0.00 -624.27 -624.27 -624.27
 377353 70 MAPLE ST 0.00 0.00 0.00 0.00
 1 NORWALK CT 06850 /DMV CIVILS: 4680162-5375044-0N 624.27 0.00 0.00 0.00

2024-03-0357192-00 REYES-MARTINEZ GUSTAVO A AM00793/IGTEK19J982190180/2008/GMC/SIERRA K 91.30 -68.49 -68.49 -68.49
 357192 70 MAPLE ST LINK # 2024-WV-0037154 /DMV CIVILS: 4680162-1047711-N -91.30 0.00 0.00 0.00
 NORWALK CT 06850 Back Taxes/DMV CIVILS: 4680162-1047711-N 68.49 0.00 0.00 0.00

2024-03-0357193-00 REYES-MARTINEZ GUSTAVO A APS1204/STDDK3DC3FS098576/2015/TOYOT/SIENNA X 258.50 -258.50 -258.50 -258.50
 357193 70 MAPLE ST LINK # 2024-WV-0037154 /DMV CIVILS: 4680162-2762080-N -258.50 0.00 0.00 0.00
 NORWALK CT 06850 Back Taxes/DMV CIVILS: 4680162-2762080-N 258.50 0.00 0.00 0.00

2024-03-0357194-00 REYES-MARTINEZ GUSTAVO A C147062/IGCWGAFPP8J1314443/2018/CHEVR/EXPRESS 300.30 -300.30 -300.30 -300.30
 357194 70 MAPLE ST LINK # 2024-WV-0037154 /DMV CIVILS: 4680162-5375044-N -300.30 0.00 0.00 0.00
 NORWALK CT 06850 Back Taxes/DMV CIVILS: 4680162-5375044-N 300.30 0.00 0.00 0.00

OF Acct (s) : 9 1,683.69 -3,183.49 -3,183.49
 -1,683.69 0.00 0.00
 3,183.49 0.00 0.00

JAN 20 2026

GENERAL DATA REAL ESTATE NORMALK TAX COLLECTOR

AS OF 01/30/2026



BILL NO: 2024-01-0103529
 UNIQUE ID: 1-62-4-0
 LINK#: 2025D00064580

ORIGINAL OWNER: BPC CAPITAL MANAGEMENT V LLC
 C/O: 20 MILL RIVER RD
 ADDRESS: SOUTH SALEM NY 10590
 CITY ST ZIP: 87 EAST AVE
 COUNTRY: EXR PROP LOC:
 PROP LOC: EXR PROP LOC:

BANK: 200
 ESCROW: FORM
 VOL/PAGE: 8470-84
 LIEN VOL/PAGE: 1 -
 DISTRICT: 1 -

PLAN CODE: FLO
 PROP ASSESSED: 708,530
 EXEMPTIONS:
 COC CHANGE: 70,853
 NET VALUE: 779,383
 MILL RATE: 23.9001

DESCRIPTION: 0
 ELD CODE: 0
 EXMPT CHANGE:

M/B/L: 1 62 4 0

***** BILLED *****

INST1	TOWN	SEWER	TOTALS
8,466.97	1,284.50	9,751.47	9,751.47
8,466.97	1,284.50	9,751.47	9,751.47
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
1,693.40	0.00	1,693.40	1,693.40
18,627.34	2,569.00	21,196.34	21,196.34
29,225.51	2,569.00	31,794.51	31,794.51

***** PAYMENTS *****

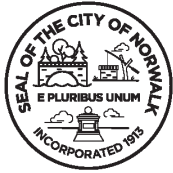
TYPE	CYCLE	DATE	ADJ	TERM/BATCH/SEQ	INST	AMOUNT	INTEREST	LIENS	FEES	TOTALS
Pmt	7	01/28/2026		11/197/63	T	10,598.17	0.00	0.00	0.00	10,598.17
Pmt	7	01/22/2026		20/1064/13	T	11,444.87	63.50	0.00	0.00	11,508.37
Adj	2	08/28/2025	10	99/9999/1	T	1,693.40	0.00	0.00	0.00	0.00
Pmt	1	07/25/2025		11/165/51	T	9,751.47	0.00	0.00	0.00	9,751.47
TOTAL PAYMENTS						31,794.51	63.50	0.00	0.00	31,858.01

TOTAL BALANCE DUE AS OF 01/30/2026

TOWN	SEWER	TOTAL
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
-10,598.17	0.00	-10,598.17
-10,598.17	0.00	-10,598.17
-10,598.17	0.00	-10,598.17
0.00	0.00	0.00

***** FLAGS *****
 Circuit Breaker Amount 0
 Invalid Address Flag No
 Benefit Year 0

*REF REF
 MAILED
 4/30/26*



Transportation Mobility & Parking

CITY OF NORWALK
Transportation Mobility & Parking

P: 203-854-7335
Norwalk City Hall
125 East Avenue, PO Box 5125
Norwalk, CT 06856-5125

To: Finance and Claims Committee of the Norwalk City Council

From: Benjamin Yeung, P.E. – Senior Traffic Engineer, Transportation, Mobility, and Parking (TMP)

CC: Chitsamay Lam – Comptroller
Jared Schmitt – Chief Financial Officer
Tom Ellis – Director of Management and Budgets
James Travers – Director, TMP
Garrett Bolella – Assistant Director, TMP

Subject: March 2026 Agenda - Authorize the Appropriation of \$400,000 from the Municipal Grant in Aid (Fund 58) for the fiscal year ending June 30, 2026, for the Gregory Boulevard Roundabout Planning Study.

Date: March 12, 2026

Background:

The City of Norwalk aims to enhance road safety and mobility for all users – including motorists, bicyclists, and pedestrians. For years, local residents have called for action on addressing issues at the intersection around the Roger Ludlow Monument in East Norwalk and have voiced their concerns with Fifth Street operations. Public comments listing issues with this area were noted in the development of Norwalk's 2022 Transportation Master Plan. Furthermore, we have a letter of support for our proposed improvements which was submitted by the Norwalk Bike-Walk Commission.

The issues include:

1. Non-standard circular intersection:

The intersection of Gregory Boulevard, Marvin Street, and Fifth Street encircles Roger Ludlow Monument and serves as a gateway to the Marvin Beach neighborhood and to the major recreational destination of Calf Pasture Beach. However, the current intersection configuration lacks marked pedestrian crosswalks on some approaches and safe cyclist crossings. It also contains a lot of underutilized paved area, which leads to high vehicle turning speeds and a more treacherous environment for vulnerable road users. Finally, the intersection's traffic control devices, including stop signs on some approaches and none on others, and a yield sign for the eastbound left turn from Fifth Street onto Gregory Blvd are not in accordance with a typical modern roundabout, leading to confusion among drivers on who has right-of-way. Past efforts to rectify this were not successful, so it was concluded that properly reconstructing the intersection as a modern roundabout would be the only way to make the changes to typical roundabout traffic control more intuitive to drivers.

2. Fifth Street traffic concerns:

Fifth Street between Cove Avenue and Gregory Boulevard is a neighborhood street which also handles higher traffic volumes than nearby parallel streets since it leads directly to Marvin Street and Calf Pasture Beach Road. Fifth Street residents have noted to City staff in the past that the road is frequently used as a cut-through for traffic headed to or from Calf Pasture Beach,

especially in the summer months. This has led to more observations of speeding and calls for traffic calming to a level appropriate for a neighborhood street.

3. Pedestrian crossings to Ludlow Park across Gregory Blvd:

Ludlow Park is a popular recreational amenity for the East Norwalk neighborhood, with a baseball/softball field and pickleball courts that are frequently used throughout the year. The park is located on the east side of Gregory Boulevard, while many of the local park users live in the Marvin Beach neighborhood on the west side of Gregory Boulevard. The Marvin Beach Association has called on City staff to address safety concerns with the pedestrian crossings into the park at Roland Avenue and Alden Avenue by improving pedestrian visibility and lowering traffic speeds along Gregory Boulevard.

4. NRVT and bike access to/from Calf Pasture Beach:

The Norwalk River Valley Trail (NRVT) is currently routed from Calf Pasture Beach, northward on Calf Pasture Beach Road and straight through the intersection of Marvin Street at Gregory Boulevard onto Fifth Street. However, despite being located so close to the scenic southern end of one of Fairfield County's longest trails, the NRVT lacks designated off-street facilities in the East Norwalk neighborhood. Calf Pasture Beach is one of the most popular recreational destinations in Norwalk and while there are bike lanes along Calf Pasture Beach Road, there is a lack of a seamless transition through the intersection at Gregory Boulevard, Marvin Street, and Fifth Street, which limits its potential as a bike route that can be safely used by all ages and abilities.

Project Description:

To address these various issues, the City has already begun planning and engineering design for the construction of a modern roundabout at the intersection of Gregory Boulevard, Marvin Street, and Fifth Street. Converting the existing non-standard traffic circle into a modern roundabout will improve safety for all road users. Roundabouts are proven to be better than traditional signalized intersections for traffic calming, crash reduction, and are more effective at processing seasonal and special event traffic demands without causing unnecessary delay at other times. Roundabouts are more efficient, environmentally sustainable, and offer smoother traffic flow along a hurricane/flood evacuation route. The proposed design will also safely accommodate pedestrians and bicyclists, while providing a beautiful gateway to the shore in East Norwalk.

Modifications are also proposed at the adjacent intersection of Marvin Street and Calf Pasture Beach Road. To reduce delay on the higher-volume northbound left turn from Calf Pasture Beach Road, the current concept includes curblines changes to keep traffic free-flowing between the west and south legs of the intersection, and to add more green space where Ludlow Manor currently intersects Marvin Street.

The project will also include a shared-use path along Fifth Street (to be signed as the NRVT) with consideration for traffic calming alternatives such as raised intersections or chicanes. The shared-use path would continue towards Calf Pasture Beach Road and wrap around the north and east sides of Ludlow Park. Finally, the project will incorporate new crosswalks on all sides of Ludlow Park with curb extensions or median refuge islands to support pedestrian safety. All new roadway improvements will only utilize the existing public right-of-way.

Funding and Schedule:

The City of Norwalk initiated a task order with engineering consultant VHB in November 2022 for an initial feasibility study and engineering design services for the roundabout project. As of now, the feasibility study and concept design have been completed, and the design team is preparing to advance to

preliminary engineering and public engagement. Since the initial task order, the scope of the project has been expanded to include the shared-use path along Fifth Street and the other roadway improvements around Ludlow Park. A task order amendment is needed to advance the roundabout and Fifth Street improvements to “shovel-ready” plans.

To date, the City has received \$850,000 in funding in a Federal earmark secured by Congressman Jim Himes. The additional State appropriation of \$400,000 secured by Senator Bob Duff is requested for acceptance here, and we are confident that utilizing these design funds will greatly improve our ability to obtain any gap funding. Lastly, we are maintaining \$200,000 in capital funding as a grant match for future construction.

REQUESTED ACTION:

Authorize the Appropriation of \$400,000 from the Municipal Grant in Aid (Fund 58) for the fiscal year ending June 30, 2026, for the Gregory Boulevard Roundabout Planning Study.

Sincerely,



Benjamin Yeung, P.E. – Senior Traffic Engineer, TMP



DEPT OF FINANCE - Purchasing Department

NONCOMPETITIVE PROCUREMENT JUSTIFICATION FORM

DATE: _____

DEPARTMENT: _____


Procurement by non-competitive proposals may be used only when the award of a contract is infeasible under informal competitive Quotations (§3-204), Informal Competitive Request for Proposals (§3-205), seal bids, or competitive proposals and at least one of the following circumstances applies:

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3	The compatibility of equipment, accessories, or replacement parts is of paramount consideration
4	The item/service is available on a Cooperative Purchasing Agreement (please provide the organization name, quote, and the contract/agreement number)
5	The public exigency or emergency for the requirement will not permit a delay resulting from competitive solicitation (documented emergency contingency is attached). Please forward this form and supporting documentation within 48 hours of the Emergency
6	Other, please explain:

TOTAL COST: _____ MUNIS Account: _____

VENDOR: _____

Purchasing Agent Signature	The Purchasing Agent		Department Head Signature
	X	Supports	
Purchasing Agent Name		Does Not Support	
Date	X	Single Source Requires Common Council Authorization (in excess of \$20,000.00)?	Date

JUSTIFICATION:

ANY OTHER VENDORS CONTACTED FOR PRICING? (Please attach quotes): _____

Vendor 1: _____

Vendor 2: _____

EMERGENCY: Explain in detail the nature of the emergency

Invoice

Date 02/13/2026
 Invoice# **INV482177**
 Terms Net 30
 Due Date 07/01/2026
 Customer ID 10003569

Bill To

Yeimy Ballesteros
 Norwalk Public Schools
 125 East Avenue Rm 315
 Norwalk CT 06852
 United States

Ship To

Yeimy Ballesteros
 Norwalk Public Schools
 125 East Avenue Rm 315
 Norwalk CT 06852
 United States

VAT: #42544564

PO#	Quote#	Sales Rep
Q-784287	Q-160551	Lavanya Hegde

Product Description	Qty	Unit	Tax	Extended Price
SW-NAV-S-NVPMAS: Naviance Premium: Assessment Center for Global Studies Invoice Period: 07/01/2026 - 06/30/2027	281	Students	\$0.00	\$0.00
SW-NAV-S-NVPM: Naviance Premium Center for Global Studies Invoice Period: 07/01/2026 - 06/30/2027	281	Students	\$0.00	\$1,768.87
SW-IS-S-ISSL: PowerSchool Enrollment School Locator Invoice Period: 07/01/2026 - 06/30/2027	1,156	Students	\$0.00	\$1,212.82
SW-REG-S-ENALSP: PowerSchool Enrollment Additional Language - Spanish Invoice Period: 07/01/2026 - 06/30/2027	1	Each	\$0.00	\$704.76
PS-PS-S-PDLS: PD+ Subscription Invoice Period: 07/01/2026 - 06/30/2027	1	Students	\$0.00	\$4,933.25

Thank you for your business

Remit by Check (US Mail Only): POWERSCHOOL GROUP LLC PO BOX 888408 LOS ANGELES, CA 90088-8408	Remit by Check (Courier): LOCKBOX SERVICES POWERSCHOOL GROUP LLC - Box 888408 3440 FLAIR DRIVE, 4th FLOOR EL MONTE, CA 91731	Remit by Wire or ACH: Wells Fargo Bank, NA Account Name: PowerSchool Group LLC ABA Routing No: 121000248 Account No: 4633847017 SWIFT: WFBIUS6S (Include invoice number in transmission)	Customer Service: ar@powerschool.com 888-265-7641 (Toll-Free) 916-357-9934 (Fax)
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Licensee shall be subject to a monthly charge of 1.5% on all amounts not paid when due (18% annually) , or, if a lower maximum rate is established by law, then such lower maximum rate.

Invoice

Date 02/13/2026
 Invoice# **INV482177**
 Terms Net 30
 Due Date 07/01/2026
 Customer ID 10003569

Product Description	Qty	Unit	Tax	Extended Price
PS-PS-S-PCMSR: PowerSchool SIS Customizations Maintenance & Support Custom Screen Enhancements Invoice Period: 07/01/2026 - 06/30/2027	1	Each	\$0.00	\$924.98
HS-PS-S-PSSL: PowerSchool SIS Hosting SSL Certificate Invoice Period: 07/01/2026 - 06/30/2027	1	Each	\$0.00	\$416.00
SW-SIS-S-PSEF: PowerSchool Ecollect Forms SaaS Invoice Period: 07/01/2026 - 06/30/2027	11,560	Students	\$0.00	\$23,631.23
SW-NAV-S-NVPMAS: Naviance Premium: Assessment Norwalk High School Invoice Period: 07/01/2026 - 06/30/2027	1,396	Students	\$0.00	\$0.00
SW-NAV-S-NVPM: Naviance Premium Norwalk High School Invoice Period: 07/01/2026 - 06/30/2027	1,396	Students	\$0.00	\$8,787.70
SW-NAV-S-NVPMAS: Naviance Premium: Assessment Brien McMahon High School Invoice Period: 07/01/2026 - 06/30/2027	1,551	Students	\$0.00	\$0.00
SW-NAV-S-NVPM: Naviance Premium Brien McMahon High School Invoice Period: 07/01/2026 - 06/30/2027	1,551	Students	\$0.00	\$9,763.41

Thank you for your business

Remit by Check (US Mail Only): POWERSCHOOL GROUP LLC PO BOX 888408 LOS ANGELES, CA 90088-8408	Remit by Check (Courier): LOCKBOX SERVICES POWERSCHOOL GROUP LLC - Box 888408 3440 FLAIR DRIVE, 4th FLOOR EL MONTE, CA 91731	Remit by Wire or ACH: Wells Fargo Bank, NA Account Name: PowerSchool Group LLC ABA Routing No: 121000248 Account No: 4633847017 SWIFT: WFBIUS6S (Include invoice number in transmission)	Customer Service: ar@powerschool.com 888-265-7641 (Toll-Free) 916-357-9934 (Fax)
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Date	02/13/2026
Invoice#	INV482177
Terms	Net 30
Due Date	07/01/2026
Customer ID	10003569

Product Description	Qty	Unit	Tax	Extended Price
SW-NAV-S-NVPMAS: Naviance Premium: Assessment P-TECH Norwalk Invoice Period: 07/01/2026 - 06/30/2027	389	Students	\$0.00	\$0.00
SW-NAV-S-NVPM: Naviance Premium P-TECH Norwalk Invoice Period: 07/01/2026 - 06/30/2027	389	Students	\$0.00	\$2,448.72
SW-PU-S-IPR: PowerSchool Enrollment Registration Invoice Period: 07/01/2026 - 06/30/2027	11,560	Students	\$0.00	\$35,134.26
SW-NAV-S-NVPMAS: Naviance Premium: Assessment Roton Middle School Invoice Period: 07/01/2026 - 06/30/2027	544	Students	\$0.00	\$0.00
SW-NAV-S-NVPM: Naviance Premium Roton Middle School Invoice Period: 07/01/2026 - 06/30/2027	544	Students	\$0.00	\$3,424.43
SW-NAV-S-NVPMAS: Naviance Premium: Assessment West Rocks Middle School Invoice Period: 07/01/2026 - 06/30/2027	678	Students	\$0.00	\$0.00

Thank you for your business

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Date 02/13/2026
 Invoice# **INV482177**
 Terms Net 30
 Due Date 07/01/2026
 Customer ID 10003569

Product Description	Qty	Unit	Tax	Extended Price
SW-NAV-S-NVPM: Naviance Premium West Rocks Middle School Invoice Period: 07/01/2026 - 06/30/2027	678	Students	\$0.00	\$4,267.95
SW-NAV-S-NVPMAS: Naviance Premium: Assessment Ponus Ridge Middle School Invoice Period: 07/01/2026 - 06/30/2027	679	Students	\$0.00	\$0.00
SW-NAV-S-NVPM: Naviance Premium Ponus Ridge Middle School Invoice Period: 07/01/2026 - 06/30/2027	679	Students	\$0.00	\$4,274.25
HS-PS-S-PSH: PowerSchool SIS Hosting Invoice Period: 07/01/2026 - 06/30/2027	11,560	Students	\$0.00	\$40,885.78
MS-PS-S-PSMSR: PowerSchool SIS Maintenance and Support Invoice Period: 07/01/2026 - 06/30/2027	11,560	Students	\$0.00	\$80,021.09
SW-IS-S-IPUBF: PowerSchool Enrollment School Choice for PS SIS Invoice Period: 07/01/2026 - 06/30/2027	3,000	Students	\$0.00	\$15,120.77
SW-NAV-S-NVPMAS: Naviance Premium: Assessment Nathan Hale Middle School Invoice Period: 07/01/2026 - 06/30/2027	650	Students	\$0.00	\$0.00

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Date 02/13/2026
 Invoice# **INV482177**
 Terms Net 30
 Due Date 07/01/2026
 Customer ID 10003569

Product Description	Qty	Unit	Tax	Extended Price
SW-NAV-S-NVPM: Naviance Premium	650	Students	\$0.00	\$4,091.69
Nathan Hale Middle School Invoice Period: 07/01/2026 - 06/30/2027				

Pay Now

By paying this invoice or continuing to access the services, you agree to renew the services on the same terms and conditions (plus any then-current annual uplift) that govern your access to the services during the immediately preceding subscription period.

Subtotal	Tax Total	Total (USD)
\$241,811.96	\$0.00	\$241,811.96
		Amt. Due (USD)
		\$241,811.96

Thank you for your business

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DEPT OF FINANCE - Purchasing Department

NONCOMPETITIVE PROCUREMENT JUSTIFICATION FORM

DATE: _____

DEPARTMENT: _____


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6	Other, please explain:

TOTAL COST: _____ MUNIS Account: _____

VENDOR: _____

Purchasing Agent Signature	The Purchasing Agent		Department Head Signature
	X	Supports	
Purchasing Agent Name		Does Not Support	
Date	X	Single Source Requires Common Council Authorization (in excess of \$20,000.00)?	Date

JUSTIFICATION:

ANY OTHER VENDORS CONTACTED FOR PRICING? (Please attach quotes): _____

Vendor 1: _____

Vendor 2: _____

EMERGENCY: Explain in detail the nature of the emergency



Quote

Contact Name Cathy Orgovan
 Account Name Norwalk Public SD (CT, 06852)
 Bill To 125 East Avenue
 PO Box 6001
 Norwalk, United States United States
 United States

Quote Number 00028442
 Created Date 2/6/2026
 Prepared By Chelsea Sree Ramchetty
 Email chelsea.ramchetty@classlink.com
 Expiration Date 8/1/2026
 Subscription Term 8/1/2026 - 7/31/2027
 Grand Total \$47,918.60

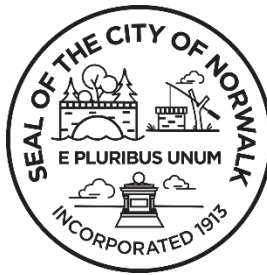
Please note that the ClassLink user count is the combined total of students and full-time teachers.

Product Code	Product	Sales Price	Quantity	Total Price
CL-USER-APLUS	ClassLink Analytics Plus Annual License - per user (501+ users)	\$0.25	12,472.00	\$3,118.00
CL-USER-LP-3	ClassLink Annual License - per user (10,001-15,000 users)	\$3.55	12,472.00	\$44,275.60
CL-USER-AT-BOGO-YR_2	ClassLink AppTrack License - per user (501+ users) - BOGO-Year 2	\$0.00	12,472.00	\$0.00
CL-HOST-OR1	ClassLink Roster Server Annual Hosting (up to 5,000 users)	\$525.00	1.00	\$525.00

Total Price \$47,918.60

Proposal supersedes all other proposals. Email purchase order to billing@classlink.com
 Remittance Address: ClassLink Inc. P.O.Box 51100 Newark, NJ, 07101

Providing excellent products and services at great cost value to our customers continues to be a key goal at ClassLink. Due to increased costs and our intent to continue to provide quality services, pricing changes have become necessary. The quote above includes the price changes, which are effective 01/01/2025.



DEPT OF FINANCE - Purchasing Department

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TOTAL COST: _____ MUNIS Account: _____

VENDOR: _____

Purchasing Agent Signature	The Purchasing Agent	Department Head Signature
X	Supports	
Purchasing Agent Name	Does Not Support	Department Head Name
Date	Single Source Requires Common Council Authorization (in excess of \$20,000.00)?	Date
X		

JUSTIFICATION:

ANY OTHER VENDORS CONTACTED FOR PRICING? (Please attach quotes): _____

Vendor 1: _____

Vendor 2: _____

EMERGENCY: Explain in detail the nature of the emergency



Thank you for choosing CDW. We have received your quote.

Hardware Software Services IT Solutions Brands Research Hub

QUOTE CONFIRMATION

RALPH VALENZISI,

Thank you for considering CDW•G for your technology needs. The details of your quote are below. **If you are an eProcurement or single sign on customer, please log into your system to access the CDW site.** You can search for your quote to retrieve and transfer back into your system for processing.

For all other customers, click below to convert your quote to an order.

Convert Quote to Order

QUOTE #	QUOTE DATE	QUOTE REFERENCE	CUSTOMER #	GRAND TOTAL
PTLR438	2/17/2026	PTLR438	7814472	\$61,506.00

QUOTE DETAILS				
ITEM	QTY	CDW#	UNIT PRICE	EXT. PRICE
GWFE PLUS -ANNUAL Mfg. Part#: WS-EDU-PLUS-12M-ANNUAL Electronic distribution - NO MEDIA Contract: MARKET	11200	8522739	\$4.59	\$51,408.00
GWFE PLUS -ANNUAL Mfg. Part#: WS-EDU-PLUS-12M-ANNUAL Electronic distribution - NO MEDIA Contract: MARKET	2200	8522739	\$4.59	\$10,098.00

SUBTOTAL	\$61,506.00
SHIPPING	\$0.00
SALES TAX	\$0.00
GRAND TOTAL	\$61,506.00

PURCHASER BILLING INFO	DELIVER TO
Billing Address: NORWALK PUBLIC SCHOOLS ACCTS PAYABLE PO BOX 6001 NORWALK, CT 06852-6001 Phone: (203) 854-4039 Payment Terms: NET 30 Days-Govt/Ed	Shipping Address: NORWALK PUBLIC SCHOOLS DAVID HOPP 125 EAST AVE DATA PROCESSING DEPT NORWALK, CT 06852 Shipping Method: ELECTRONIC DISTRIBUTION
	Please remit payments to: CDW Government 75 Remittance Drive Suite 1515 Chicago, IL 60675-1515



Sales Contact Info

Vincent Mulvihill | (866) 773-7348 | vinny@cdwg.com

Need Help?



My Account



Support



Call 800.800.4239

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This order is subject to CDW's Terms and Conditions of Sales and Service Projects at <http://www.cdwg.com/content/terms-conditions/product-sales.aspx>

For more information, contact a CDW account manager.

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