

AGENDA

SPECIAL BOARD OF ESTIMATE & TAXATION MEETING

**April 10, 2018 - 6:30 p.m.
Room 231, City Hall
125 East Avenue, Norwalk, Connecticut**

1. To amend the FY 2018-19 Tentative Operating Budget's total expenditures to \$354,088,655. This represents a \$950,000 increase to the tentative budget adopted by the Board of Estimate and Taxation on April 2, 2018. This additional \$950,000 will be added to the expenditures for the Board of Education and the revenues for the Use of Fund Balance in order to maintain the previously published average mill rate increase of 3.7%. The Board of Education's new appropriation will total \$190,494,217, a \$6,409,869 or 3.5% increase to its current year appropriation and the Use of Fund Balance will increase to \$2,950,000.
2. To request an increase of \$950,000 to the FY 2018-19 Operating Budget Cap established by the Common Council on February 27, 2018. The requested cap is \$337,118,940 and will require the Common Council to adopt the following resolution with a 2/3rd affirmative vote of its entire membership:

WHEREAS, Section 1-289 of the Norwalk Charter requires that a 2/3rd affirmative vote of the entire membership of the Common Council is necessary to amend the maximum limit on locally funded expenditures previously established on February 27, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF NORWALK THAT:

The amended maximum limit on total appropriations for the City of Norwalk for Fiscal Year beginning July 1, 2018, shall be no more than \$337,118,940. This appropriation cap represents total expenditures of \$354,088,655 less estimated intergovernmental grants of \$16,969,715. Be it further resolved that the result of this vote and resolution be forwarded by the Clerk of the City of Norwalk to the Board of Estimate and Taxation.