

**CITY OF NORWALK
PENSION BOARD
REGULAR MEETING
FEBRUARY 12, 2025**

ATTENDANCE: Frank Nash, Chair; Richard Baskin, James Hendrickson, David Pramer, Charlie Pirro, Eileen Romeo

STAFF: Chitsamay Lam, Comptroller

OTHERS: Britt Murdoch, Callan LLC; Kevin Schmidt, Callan LLC; Mark McNeill, TCW/MetWest; Jerry Cudzil, TCW/MetWest; Edward Koebel, CavMac

CALL TO ORDER

Mr. Nash called the meeting to order at 6:00 p.m.

ROLL CALL

Mr. Nash called the roll. A quorum was present.

APPROVAL OF MINUTES

A. Regular Meeting: January 8, 2025

**** MR. HENDRICKSON MOVED THE MINUTES OF THE JANUARY 8, 2025 MEETING.**

**** MR. BASKIN SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

PUBLIC PARTICIPATION

There was no one present who wished to address the Board at this time.

APPROVAL OF PENSION APPLICATIONS

A. Grid Sheet

NAME	YEARS OF SERVICE	TYPE OF PENSION	OPTION SELECTED
Donna Ball BOE Secretary Commencement Date	22 years 01/03/2025	Regular	Standard

**** MR. PIRRO MOVED TO APPROVE THE PENSION APPLICATION AS PRESENTED.**

**** MR. HENDRICKSON SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

REPORTS

- **TCW/MetWest Core Plus Fixed Income Presentation**

Mr. Murdoch directed everyone to Tab 1 in the information packet. Mr. McNeil and Mr. Cudwell gave their presentation and answered the Board Members questions.

- **Review of Pension Experience Study**

Mr. Koebel presented an overview of the Pension Experience Study and answered the Board Members questions.

- **Pension December Flash Report**

PERFORMANCE REVIEW

Mr. Schmidt reviewed the asset allocation and performance for the Pension Plan. Questions and comments were fielded from the Board throughout the presentation.

EXECUTIVE SESSION

The Board moved into Executive Session at 8:05 p.m.

ADJOURNMENT

**** Mr. Pirro Moved TO ADJOURN.**

**** Mr. Hendrickson SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 8:25 p.m.

Respectfully submitted

S. L. Soltes
Telesco Secretarial Services