REGULAR MEETING – FINANCE & CLAIMS COMMITTEE
AGENDA
DECEMBER 12, 2024, 7:00 PM
BY ZOOM VIRTUAL MEETING

To allow public access, anyone may access a meeting by telephone and/or Zoom, or a recording in the City of Norwalk YouTube channel. Specific instructions and links can be found at norwalkct.gov/meetings.

Members of the public may call in to participate. Callers will not be able to see the meeting participants. All participants will be muted upon entering the meeting. To speak, dial *9 on the phone and you will be called on by the host of the meeting during the public comment section. All speakers must state their name and address. Comments must be on a topic on the agenda, and are limited to three minutes. Anyone disrupting the orderly conduct of the meeting, including by using threatening, hateful, or sexually-explicit language, will be removed. Please find the information using the link above.

Members of the public who wish to provide "live comments" may also use the Zoom meeting platform. All participants will be muted upon entering the meeting. To speak, click the "raise your hand indicator" and you will be called by the host of the meeting during the public comment section. All speakers must state their name and address. Comments must be on a topic on the agenda, and are limited to three minutes. Anyone disrupting the orderly conduct of the meeting, including by using threatening, hateful, or sexually-explicit language, will be removed. Please find the information using the link above.

Members of the public who wish to provide public comment are encouraged to submit those via email in advance of the meeting. For these comments to be included into the record, they must be submitted by 12:00 p.m. the day of the meeting. Please email Chitsamay Lam at clam@norwalkct.gov with the subject line "Public Comment" to provide written public comment prior to the meeting.

I. CALL TO ORDER

II. ROLL CALL

III. ACCEPTANCE OF MINUTES

A. Regular Meeting: November 14, 2024

IV. PUBLIC PARTICIPATION

V. REPORTS

A. Oak Hills Park Authority Monthly Financial Statements for October 2024 and June 30, 2024 Auditors' Report

B. Tax Assessor Report

C. Narrative on Tax Collections dated December 2024

D. Monthly Tax Collector's Reports dated November 2024

E. Claims Committee Report dated December 2024

VI. OLD BUSINESS

A. Update on the 2025 Fiscal Year Budget Cycle process

B. January 9th Special Joint Finance and Claimns and Board of Education Finance Committee Meeting

VII. NEW BUSINESS

A. Authorize the Mayor to execute any and all agreements, documents, instruments, or amendments as may be necessary in accordance with the Pennsylvania Education Purchasing Program for Microcomputers (PEPPM) Contract # 533902-165 with Connecticut Business Systems, LLC for a sixty (60) month Lease, a total amount not to exceed $500,000.00. ACCOUNT: Various Department Orgs-5294

VIII. ADJOURNMENT

CITY OF NORWALK
FINANCE AND CLAIMS COMMITTEE OF THE COMMON COUNCIL MEETING
THURSDAY, NOVEMBER 14, 2024
BY ZOOM VIRTUAL TELECONFERENCE

ATTENDANCE: James Frayer; Acting Chair, Heather Dunn, Johan Lopez, Douglas W. Sutton, Anne Wennerstrand, DaJuan Wiggins

STAFF: Chitsamay Lam

OTHER: Sharon Conners, Denise Brown; OPHA Treasurer, Paul Gorman; Tax Assessor, Lisa Biagierelli; Tax Collector, Jared Schmitt (7:22 p.m.), Troy Deering (7:59 p.m.), James Travers (8:01 p.m.), Joyce Liu 8:10 p.m.), David Hopp (8:10 p.m.)

1. CALL TO ORDER

Mr. Frayer called the meeting to order at 7:02 p.m.

2. ROLL CALL

The roll was called as reflected above.

3. PUBLIC PARTICIPATION

Diane Lauricella
21 Little Fox Lane

Ms. Lauricella was looking for clarification on item 13, the transfer of uncumbered ARPA Corona Virus state fiscal recovery funds being transferred to a DPW Pavement account. She requested a complete list of each of the ARPA expenditure by department. She then asked iof any of the uncumbered funds were being set aside for the Health Department.

Mr. Frayer stated he would follow up.

4. APPROVE THE MINUTES OF THE FOLLOWING FINANCE COMMITTEE MEETINGS:

September 12, 2025- Regular Finance and Claims Committee Meeting

**** MR. LOPEZ MOVED TO APPROVE THE MINUTES FOR THE SEPTEMBER 25, 2004 MEETING.**

**** THE MOTION PASSED WITH FOUR IN FAVOR AND ONE ABSTENTION (MS. WENNERSTAND).**

5. TAX ASSESSOR REPORT

Mr. Gorman presented his report. He discussed several contracts that are in legal and being developed to move forward. He stated they had also imported the 2023 supplemental motor vehicle list. He noted they would be getting the 2024 motor vehicle list. He said it would be the first list under the new state laws. Mr. Gorman explained the new law worked with MSRP and depreciation schedules. He pointed out the process was no longer marketplace-driven and depreciation would occur at a 5% per year rate over 20 years down to a residual value of no less than 500 assessed dollars. Mr. Gorman discussed their work on open permits for both commercial and private projects. He also stated they were working on a trackable spreadsheet containing all the cases involving assessment disputes that could be made available to all departments.

Mr. Frayer had concerns about the new tax laws, resulting in lower tax revenues. Mr. Gorman stated there would be an effect on revenues but until they received the 2024 list they could not ascertain the full impact.

Mr. Gorman added the state had created an exemption program for disabled veterans. He described the program. He stated they were in the process of gathering information on those who may qualify for the program. He noted that currently, they have 19 veterans who qualify.

Ms. Wennerstrand was interested in methods being used to engage with veterans who may qualify. Mr. Gorman noted there is no state requirement to follow up and that vets were being contacted by the VA. He stated there could be changes in the program next year.

6. CLAIMS COMMITTEE REPORT: OCTOBER AND NOVEMBER 2024

Ms. Biagierelli stated some claims needed approval. She noted the committee was handed two months' worth of claims. She indicated the claims could be found on page 41 of the special request. She then described the nature of the claims for the committee. She explained, that because of the dollar amount it required a vote. Mr. Frayer had questions about the cost and asked for clarification on how adjustments were being made. Ms. Biagierelli explained the billing process and issues that arise over the year that affect the Toyota Lease Trust.******

MS. DUNN MOVED TO APPROVE THE TOYOTA LEAST TRUST IN THE AMOUNT OF $27,013.07 .

**** MS. WENNERSTRAND SECONDED THE MOTION.**

**** THE MOTION PASSED UNANIMOUSLY.**

7. NARRATIVE ON TAX COLLECTIONS DATED OCTOBER AND NOVEMBER 2024 – RECEIVE REPORT AND DISCUSS.

Ms. Smith noted they had closed out the month and stated she was able to present the month of October spreadsheet. She proceeded to present the month of October narrative. She also discussed the plans for billing the supplemental and second installments. She also stated the office would start reporting on the Cannabis tax collections. Ms. Biagierelli answered Mr. Lopez's question about sales saying it was taxed at 3%.

A question was asked about where the money for the Cannabis Tax usually goes. Ms. Biagierelli stated it was turned over to the comptroller. She then turned the question over to Mr. Schmitt. Mr. Schmitt described the services the money is used for. He stated the funds were set aside in a separate account specifically for those purposes.

Ms. Biagierell noticed typos in the minutes from the August meeting that required correction. She stated she would send a PDF with the necessary corrections.

8. MONTHLY TAX COLLECTOR'S REPORTS DATED SEPTEMBER AND OCTOBER 2024 – RECEIVE REPORT AND DISCUSS.

There was no discussion on this topic.

9. RECEIVED OAK HILLS PARK AUTHORITY MONTHLY FINANCIAL STATEMENTS FOR AUGUST AND SEPTEMBER 2024.

Ms. Brown gave the reports for the months of August and September. She discussed the cash balance. She remarked the balance, which includes investments and capital reserves was slowly climbing. Mr. Frayer had questions about the monthly income. Ms Brown responded, listing the monthly income from August and September investments and capital reserves. There was discussion about the security of investments, who offers guidance, and what choices were made. Ms. Grown indicated they had limited investment opportunities based on their 501c status. She described the reinvestment into the property in the form of Capital improvements. She noted they were trying to find ways to increase revenue via the Tennis and Nature Centers.

Mr. Frayer asked about the restaurant. Ms. Brown indicated their decision to cut their hours back to match the golfer's schedules now that golf season is quieting down.

10. PURCHASING AGENT REPORT ON APPROVED CONTRACTS LISTING.

Ms. Conners presented her report on contracts above $25,000 but under $100,000. Mr. Frayer noted they had a few close to the $100K mark. Ms. Connors stated there were about twenty projects in total and listed the status of the various contracts. Mr. Frayer requested to know the reason Gengras was selected for vehicle purchases rather than Colonial Ford. Ms. Connors indicated there was a cooperative agreement with other municipalities in the state. She answered Mr. Frayers question about selling off vehicles slated for replacement in the affirmative.

11. APPROVE ARPA TRANSFER REQUEST FOR 133710-5796-ATM01 SOUNDVIEW PROJECT IN THE AMOUNT OF $150,000 FROM 133110-5796-APD02 PD HQ PARKING FOR THE PURPOSE OF ERECTING A RETAINING AN INSTALLING A VITALLY MISSING SECTION OF SIDEWALK ALONG SOUNDVIEW AVENUE.

Mr. Schmitt indicated the ARPA money needed to be spent by the end of the year. He noted that several projects came in under budget resulting in the ARPA funds needing reallocation. He stated Items 11, 12, and 13 were to address the need to reallocate the ARPA funds.

Mr. Travers joined the meeting at 8:01 p.m. He supplied background on the project.

Mr. Deering described the project and how it will be handled. He noted the project was out to bid and would be closing by Thanksgiving. He stated they hoped to get everything signed and sealed in December.

** **MS. DUNN MOVED TO APPROVE THE ITEM.**
** **THE MOTION PASSED UNANIMOUSLY.**

12. RESOLUTION: REQUESTING AUTHORIZATION TO TRANSFER AMERICAN RESCUE PLAN ACT (ARPA) - CORONAVIRUS STATE FISCAL RECOVERY FUND (CSFRF) FUNDS IN THE AMOUNT OF $350,000 FROM (ACCT #134010- 5796- APW01) TO THE DEPARTMENT OF PUBLIC WORKS FOR PAVEMENT MANAGEMENT PROGRAM (ACCT #134010- 5796- APW10), PROVIDED THAT THE TRANSFER AND EXPENDITURE OF SUCH FUNDS OCCUR NOT LATER THAN DECEMBER 31, 2026.

** **MR. LOPEZ MOVED TO PUT FORWARD THE MOTION.**

Mr. Frayer described the project that came in under budget and would be transferred to paving projects no later than December 31st.

** **THE MOTION PASSED UNANIMOUSLY.**

13.RESOLUTION: REQUESTING AUTHORIZATION TO TRANSFER ANY UNENCUMBERED AMERICAN RESCUE PLAN ACT (ARPA) - CORONAVIRUS STATE FISCAL RECOVERY FUND (CSFRF) FUNDS TO THE DEPARTMENT OF PUBLIC WORKS FOR PAVEMENT MANAGEMENT PROGRAM (ACCT #134010-5796- APW10),
PROVIDED THAT THE TRANSFER AND EXPENDITURE OF SUCH FUNDS OCCUR NOT LATER THAN DECEMBER 31, 2026.

** MR. SUTTON MOVED TO PUT FORWARD THE ITEM.
** THE MOTION PASSED UNANIMOUSLY.

14. AUTHORIZE THE MAYOR TO ENTER INTO A THREE-YEAR PURCHASE AGREEMENT WITH TOTAL COMMUNICATION, INC. FOR CISCO PHONE LICENSES, WITH AN ANNUAL COST NOT TO EXCEED $92,095.14 AND A TOTAL COST NOT TO EXCEED $276,285.44. CITY ACCOUNT # 0924 1370 5777 C0375/BOE ACCOUNT # 0924 5010 5777 C0112

** MS. WENNERSTRAND MOVED TO PUT FORWARD THE MOTION.

Mr. Hopp described the current phone system. He noted they were looking for a new license so they could move forward with upgrades. He stated they were looking to purchase a three-year subscription paid yearly. H explained the cost would be split by the city and the BOE.

** THE MOTION PASSED UNANIMOUSLY.

15. AUTHORIZED THE MAYOR TO ENTER INTO A THREE-YEAR PURCHASE AGREEMENT WITH BLACKWOOD ASSOCIATES, INC. FOR ZSCALER VPN LICENSES. THE
ANNUAL AMOUNT SHALL NOT EXCEED $27,154, WITH A TOTAL AMOUNT NOT TO EXCEED $89,262. ACCOUNT # 011370-574C, CITY IT CYBERSECURITY.

** MR. SUTTON MOVED TO PUT FORWARD THE ITEM

Ms. Liu described the situation around acquiring a new secure remote access solution. She described the elements they were looking for in a system. She explained the advantages of the provided by the chosen system.

Ms. Liu answered Mr. Lopez's question about decommissioning, early termination, or transitioning fees. She stated there would be no fees.

Mr. Frayer inquired about a global contract with the BOE. Ms. Liu said she was happy to explore the option but the contract was a per-user base. Mr. Hopp said he would look into possible options.

** **THE MOTION PASSED UNANIMOUSLY.**

16. ADJOURNMENT

** **MS. DUNN MOVED TO ADJOURN THE MEETING.**
** **THE MOTION PASSED UNANIMOUSLY.**

The meeting ended at 8:19 p.m.

Respectfully submitted
China Mayhew
Telesco Secretarial Service

Oak Hills Park Authority

Financial Statements
and Supplementary Information
With Independent Auditors' Report
For The Year Ended June 30, 2024

Oak Hills Park Authority

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PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Independent Auditors' Report

Board of Directors
Oak Hills Park Authority

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Oak Hills Park Authority (the "Authority") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Authority's financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority as of June 30, 2024, and the respective changes in its financial position and cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis on pages 4 through 7 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The supplementary schedules on pages 21 and 22 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplementary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

PKF O'Connor Davies, LLP

November 7, 2024

Within this section of the Oak Hills Park Authority (the "Authority") annual financial report, the Authority's management provides narrative discussion and analysis of the financial condition and activities of the Authority as of and for the year ended June 30, 2024. The Authority's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. This information should be read in conjunction with the audited financial statements and accompanying notes to the financial statements which follow this section.

Financial Highlights

- The assets of the Authority exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by $270,577.

- The Authority's total net position increased by $234,414. The increase is due to revenue generation particularly in golf fees exceeding expenses in the current year.

- The Authority's debt and capital leases decreased by $182,596 during the current fiscal year due to scheduled principal payments on the City of Norwalk, CT ("City") debt and commercial financing arrangements.

Overview of the Basic Financial Statements

Management's discussion and analysis introduces the Authority's financial statements which include the statement of net position, the statement of revenues, expenses and change in net position, the statement of cash flows, notes to the financial statements and information to supplement the financial statements.

The statement of net position presents information that includes the Authority's assets and liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator whether the financial position of the Authority is improving or deteriorating. Evaluation of the overall economic health of the Authority would extend to other nonfinancial factors in addition to the financial information provided in this report.

The statement of revenues, expenses and change in net position reports how the Authority's net position changed during the current fiscal year. An important purpose of the design of the statement of revenues, expenses and change in net position is to show the financial reliance of the Authority's distinct activities or functions on revenue provided by the users of the park.

The accompanying notes to the financial statements provide information essential to a full understanding of the Authority's financial statements. The notes to financial statements begin immediately following the financial statements.

In addition to the financial statements and accompanying notes, this report also presents certain supplementary information concerning the Authority's expenses for personnel, administrative and park maintenance expenses. Supplementary information follows the notes to financial statements.

Financial Analysis

As year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the Authority.

The following provides a summary of the Authority's net position at June 30:

	2024	2023
Current Assets	$ 950,032	$ 865,214
Lease Receivable, less current portion	108,334	64,501
Capital Assets, net	1,749,721	1,748,528
Total Assets	$ 2,808,087	$ 2,678,243
Current Liabilties	592,645	556,272
Long-term Liabilities	1,788,865	1,975,641
Total Liabilities	$ 2,381,510	$ 2,531,913
Deferred Inflow of Resources - Lease	$ 156,000	$ 110,167
Net Position		
Net Investment in Capital Assets	(311,493)	(495,282)
Unrestricted	582,070	531,445
Total Net Position	$ 270,577	$ 36,163

The following provides a summary of revenues, operating expenses, nonoperating expenses and changes in net position for the years ended June 30:

	2024	2023
Operating Revenues	$ 2,500,935	$ 2,373,244
Operating Expenses	(2,310,381)	(2,051,043)
Net Nonoperating Expenses	1,995	(5,181)
Change in Net Position Before Capital Contributions	192,549	317,020
Capital contribution	41,865	26,752
Change in Net Position	$ 234,414	$ 343,772

Total net position is comprised of the following:

1. Net investment in capital assets include park improvements, a restaurant and machinery and equipment, net of accumulated depreciation, and related debt.
2. Unrestricted net position represents the portion available to maintain the Authority's continuing obligations for its operation and to its creditors.

The Authority's net position at June 30, 2024 is $270,577 an increase of $234,414 over the previous year net position of $36,163. Net position increased due to a surplus of revenues including golf fees, identification cards and annual memberships, cart revenue and rental and other income generated from operations over expenses.

Total liabilities of the Authority decreased by $150,403 to $2,381,510 primarily due to repayment of outstanding debt.

Operating revenue for the year was $2,500,935, an increase of $127,691 over revenue reported for the prior year and $248,929 more than budgeted, primarily due to a higher than anticipated increase in golf fees.

Operating expenses for the year were $2,310,381, an increase of $259,338 over operating expenses reported for the prior year due to higher wages, administrative, park maintenance and depreciation expenses. Operating expenses for the fiscal year 2024 were $186,150 more than budgeted, mainly due to an increase in depreciation and administrative expenses.

Net nonoperating income for the year was $1,995, an increase of $7,176 over the prior year due to higher investment income.

Capital assets

During the year ended June 30, 2024, the Authority acquired approximately $415,800 of capital assets including machinery and equipment, and some park and building improvements. No assets were retired from service during the year.

The following provides a summary of capital assets (net of depreciation) at June 30:

	2024	2023
Park Improvements	$ 706,131	$ 568,637
Restaurant	535,962	627,047
Machinery and Equipment	507,628	552,844
Total Capital Assets, net	$ 1,749,721	$ 1,748,528

Additional information on the Authority's capital assets can be found in Note 6.

Long-term debt

At the end of the current fiscal year, the Authority had total long-term debt of $2,061,214, a decrease of $182,596 as compared to the prior year. (Note 8). The decrease is due to principal payments on City debt of $126,878 with new capital leases of $104,048 and capital lease payments of $159,766. All debt is backed by the full faith and credit of the Authority.

	2024	2023
City Debt	$ 1,688,272	$ 1,815,150
Capital Leases	372,942	428,660
Total Long-term Debt	$ 2,061,214	$ 2,243,810

Additional information on the Authority's long-term debt can be found in Notes 7, 8 and 9.

Economic Factors

The Authority's operations are driven by user fees. With the local economy relatively steady with the recent improvements to the facilities, we expect user fees to increase going forward. The Board considers the condition of the local economy as well as other factors when developing the Authority's annual operating budget.

Requests for Information

This financial report is designed to provide a general overview of the Authority's finances for all those with an interest in the Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Mark Gartner, Oak Hills Park Golf Course, 165 Fillow Street, Norwalk, Connecticut 06850.

Oak Hills Park Authority

Statement of Net Position

June 30, 2024

ASSETS	
Current Assets	
Cash and cash equivalents	$ 521,877
Investments	233,525
Prepaid expense	45,447
Receivables	15,115
Lease receivable, current portion	47,666
Prepaid supplies	85,845
Other assets	557
Total Current Assets	950,032
Lease Receivable, less current portion	108,334
Capital Assets, net	1,749,721
Total Assets	$ 2,808,087
LIABILITIES	
Current Liabilities	
Accounts payable	$ 46,832
Accrued expenses	107,427
Unearned revenue	164,237
Current portion of notes payable	113,400
Current portion of capital leases payable	160,749
Total Current Liabilities	592,645
Noncurrent Liabilities	
Security deposit	1,800
Notes payable, less current portion	1,574,872
Capital leases payable, less current portion	212,193
Total Noncurrent Liabilities	1,788,865
Total Liabilities	2,381,510
DEFERRED INFLOW OF RESOURCES	
Deferred Inflow of Resources - Lease	156,000
NET POSITION	
Net investment in capital assets	(311,493)
Unrestricted	582,070
Total Net Position	270,577
Total Liabilities, Deferred Inflow of Resources and Net Position	$ 2,808,087

See accompanying notes to financial statements

Oak Hills Park Authority

Statement of Revenues, Expenses and Change in Net Position
Budget and Actual
Year Ended June 30, 2024

	Budget	Actual
OPERATING REVENUES		
Golf fees	$ 1,429,606	$ 1,667,789
Identification cards and annual membership	258,000	256,820
Cart revenue	439,200	457,082
Rental and other income	125,200	119,244
Total Operating Revenues	2,252,006	2,500,935
OPERATING EXPENSES		
Personnel	1,147,185	1,159,446
Administrative	265,746	296,943
Park maintenance	397,500	404,508
Carts	28,800	34,876
Depreciation	285,000	414,608
Total Operating Expenses	2,124,231	2,310,381
Operating Income	127,775	190,554
NONOPERATING REVENUES AND (EXPENSES)		
Investment income	9,900	18,586
Interest expense	(6,800)	(16,591)
Net Nonoperating Expenses	3,100	1,995
Gain before capital contribution	$ 130,875	192,549
Capital contribution		41,865
Change in net position		234,414
Total Net Position - July 1, 2023		36,163
Total Net Position - June 30, 2024		$ 270,577

See accompanying notes to financial statements

Oak Hills Park Authority
Statement of Cash Flows
Year Ended June 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	$ 2,406,233
Receipts from tenants	119,244
Payments to employees for services	(1,146,470)
Payments to suppliers for goods and services	(714,182)
Net Cash Provided By Operating Activities	664,825
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from line of credit	104,048
Principal paid on notes payable	(126,878)
Payments on capital leases	(159,766)
Capital contribution	41,865
Interest paid	(16,591)
Purchase of investments	(233,525)
Purchase of capital assets	(415,801)
Net Cash Used for Capital and Related Financing Activities	(806,648)
NET CASH FROM INVESTING ACTIVITES	
Interest income	18,586
Net Change in Cash	(123,237)
CASH	
Beginning of year	645,114
End of year	$ 521,877
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating income	$ 190,554
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	414,608
Changes in operating assets and liabilities	
Receivables and prepaid expenses	10,001
Prepaid supplies	17,469
Accounts payable	(12,580)
Accrued expenses	18,887
Unearned revenue	25,886
Net Cash Provided by Operating Activities	$ 664,825

See accompanying notes to financial statements

1. Organization

Oak Hills Park Authority (the "Authority") was created by the Common Council of the City of Norwalk (the "City"), in accordance with Section 7-130a through 7-130w of the Connecticut General Statutes, in February 1997 for the purpose of acquiring, constructing, operating, maintaining and managing the Oak Hills Park (the "Park"), including the golf course, tennis courts and related recreational facilities currently located in Norwalk, Connecticut, for the use, enjoyment and benefit of the public. On December 22, 1997, the Authority entered into a lease agreement with the City effective March 1, 1998, at which time the Authority assumed responsibility for the operations of the Park.

The ordinance creating the Authority provides that the powers of the Authority shall be exercised by a body of nine members consisting of two members appointed by the Mayor of the City and seven members appointed by a majority vote of the Common Council of the City. Appointed members serve for a term of three years or until their successors are appointed or qualified.

The Authority is to adopt its annual budget for the ensuing fiscal year on or before June 1 of each year and is required to submit its proposed annual budget to the Mayor, Board of Estimate and Taxation and the Common Council of the City by January 1 of each year.

2. Summary of Significant Accounting Policies

This summary of significant accounting policies of the Authority is presented to assist in understanding the Authority's financial statements. The financial statements and selected notes are representations of the Authority's management, which is responsible for their integrity and objectivity.

Basis of Accounting and Financial Statement Presentation

The financial statements of the Authority are prepared in conforming with accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting board for establishing governmental accounting and financial reporting principles.

The financial statements utilize the economic resources measurement focus and the accrual basis of accounting. Under this method, all assets and liabilities associated with operations are included on the statement of net position, revenues are recorded in the period they become available and measurable, which is at the time the service is provided, and expenses are recorded at the time liabilities are incurred.

Activities not related to the Authority's primary purpose are considered nonoperating. Nonoperating activities consist of income from investments and interest expense.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

2. Summary of Significant Accounting Policies *(continued)*

Cash and Cash Equivalents

For the purposes of the statement of cash flows, the Authority considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Certificates of deposit with maturity dates of more than three months are considered investments and are recorded at cost plus accrual interest, which approximates fair value.

Receivables

Receivables (primarily rent) are recorded when they are billed in accordance with the underlying contractual arrangement.

Revenue Recognition - Contracts with Customers

The Authority has multiple revenue streams that are accounted for as exchange transactions including golf fees, identification cards, annual membership, and cart revenue.

Golf fees and cart revenue are recognized as revenue at a point in time, typically, when the tee time occurs.

Identification cards and annual membership offer both residents and non-residents discounted greens fees. Typically, membership fees are billed in advance when the golfers sign up. Income from identification cards and annual memberships is recognized as earned over the membership period, typically the golf season or calendar year. Identification cards and annual membership fees collected, but not yet earned, are included in unearned revenue.

Prepaid Supplies

Prepaid supplies, consisting primarily of chemicals and agricultural products, are stated at cost.

Capital Assets

Capital assets, consisting of park improvements, a restaurant, and machinery and equipment, are stated at cost and are depreciated over their estimated useful lives on a straight-line basis. Maintenance and repairs are expensed in the year incurred. Major renewals and betterments of equipment and facilities in excess of $500 are capitalized and depreciated over the estimated life of the asset.

The estimated useful lives of assets are as follows:

Park improvements	10 to 23.5 years
Restaurant	25 years
Machinery and equipment	5 years

2. Summary of Significant Accounting Policies *(continued)*

Employee Sick Leave

Full-time employees are entitled to accrue sick leave at the rate of 4.67 hours per month and are only able to use sick leave after their initial six months of employment. The maximum number of sick leave hours each employee is allowed to accrue is 56. There is no carryover to the next fiscal year of unused sick leave time; therefore, sick leave not used by June 30 is lost. No accrued, but unused sick time shall be paid out upon employee termination.

Long-term Obligations

Long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Long-term debt is reported net of the applicable premium or discount. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenses.

Net Position

Net position is classified into the following categories:

<u>Net investment in capital assets</u>
This category presents the net position that reflects capital assets net of depreciation and net of only the debt applicable to the acquisition or construction of these assets. Debt issued for non-capital purposes, and unspent debt proceeds, are excluded.

<u>Restricted net position</u>
This category presents the net position restricted by external parties (creditors, grantors, contributors or laws and regulations).

<u>Unrestricted net position</u>
This category presents the net position of the Authority which is not restricted.

When both restricted and unrestricted resources are available for use, it is the policy of the Authority to use unrestricted resources first, and then restricted resources as they are needed.

Leases, as Lessor

The Authority is a lessor for leases of certain of its property under leases that exceed 12 months. The Authority recognizes a lease receivable and a deferred inflow of resources in the statement of net position.

At the commencement of a lease, the Authority initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

2. Summary of Significant Accounting Policies *(continued)*

Leases, as Lessor (continued)

Key estimates and judgments related to leases include:

- Discount Rate – The Authority uses its estimated incremental borrowing rate as the discount rate used to discount expected lease receipts to present value.
- Lease Term – The lease term includes the noncancellable period of the lease and periods covered by an option to extend or to terminate where there is reasonable certainty that the term will be extended or the termination clause will not be exercised.
- Lease Payment Terms – Lease receipts included in the measurement of the lease receivable are composed of fixed payments to be received from the lessee.

The Authority monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Variable payments based on future performance or usage of the underlying asset are recognized as an inflow of resources / revenue in the period the payment is earned.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is November 7, 2024.

3. Cash

Deposits - custodial credit risk - Custodial credit risk is the risk that, in the event of a bank failure, the Authority's deposits may not be returned to it. The Authority does not have a cash policy for custodial credit risk. At June 30, 2024, $20,448 of the Authority's bank balance was uninsured.

Financial instruments that potentially subject the Authority to significant concentrations of credit risk consist primarily of cash. From time to time, the Authority's cash account balances exceed the Federal Deposit Insurance Corporation limit. The Authority reduces its credit risk by maintaining its cash deposits with major financial institutions and monitoring their credit ratings.

4. Investments

The Authority's certificate of deposit is insured by the Federal Deposit Insurance Corporation ("FDIC") and has a maturity date of eight months from the date of the statement of financial position.

5. Lease Receivable

The Authority reports a lease receivable and related deferred inflows of resources of $156,000 at June 30, 2024 in connection with a lease dated February 2021 to operate the Authority's tennis facilities. The lease provides for fixed payments starting at $40,000 per year beginning in 2021 and escalating to $49,000 a year in 2025. The annual amounts are due in three equal payments on May 1, June 1 and July 1 of each year, in exchange for which the lessee has the right (and the obligation) to operate the tennis facilities for the period May 1 through Labor Day of each year. The lessee retains substantially all revenue generated from the tennis facilities during the term of the lease.

The Authority has determined that the interest component of the lease is not material, and therefore the lease receivable reflects the gross payments due under the lease. The Authority reported lease revenue of $45,000 during the year ended June 30, 2024. This is included in rental and other income in the statement of revenue, expenses and changes in net position.

The Authority also leases its restaurant facility to a restaurant operator under a lease dated April 1, 2024 through March 31, 2029. The lessee is also responsible for utilities related to the operation of the restaurant. Rental income under this lease for the year ended June 30, 2024 was $35,622. At June 30, 2024 there is net rent receivable of $5,422 and utilities receivable of $9,693 included in receivables on the statement of net position.

6. Capital Assets

Costs relating to capital assets and related accumulated depreciation are as follows:

	Beginning Balance	Increase/ (Decrease)	Ending Balance
Capital Assets Being Depreciated:			
Park improvements	$ 2,331,049	$ 290,044	$ 2,621,093
Restaurant	2,324,770	-	2,324,770
Machinery and equipment	1,738,988	125,757	1,864,745
Total Capital Assets Being Depreciated	6,394,807	415,801	6,810,608
Accumulated Depreciation for:			
Park improvements	1,762,412	152,550	1,914,962
Restaurant	1,697,723	91,085	1,788,808
Machinery and equipment	1,186,144	170,973	1,357,117
Total Accumulated Depreciation	4,646,279	414,608	5,060,887
Total Capital Assets Being Depreciated, Net	$ 1,748,528	$ 1,193	$ 1,749,721

7. Capital Lease Obligations

The Authority leases golf carts and certain park maintenance equipment under several capital leases. The economic substance of the leases for the Authority is financing the acquisition of the assets through leases and, accordingly, the leases are recorded in the Authority's assets and liabilities. Capital leases reflect the transfer of risks and benefits associated with the leased assets.

The following leased assets are included in machinery and equipment:

Machinery and equipment	$ 849,792
Less accumulated depreciation	369,722
Net book value	$ 480,070

Amortization associated with the capital equipment leased is included in depreciation expense.

8. Notes Payable

Notes payable to the City of Norwalk (the "City") are comprised of the Restaurant Debt, Irrigation Debt, Paving Debt, Capital Debt and Operating Debt (collectively, the "City Debt"). The Restaurant Debt, Irrigation Debt and Paving Debt have been combined as the "consolidated debt." The Authority also has other debt to the City which consists of three term loans and a line of credit. In July 2019, the Authority entered into an "Amended and Restated Loan Agreement" and restructured all the notes payable with the City. The outstanding balance of this consolidated debt was $1,688,272 at June 30, 2024.

Amended and Restated Loan Agreement

In 1997, the City issued the Oak Hills Park Project Bond Series dated 1997 totaling $2.5 million. The bond proceeds, as well as other City funds, were loaned by the City to the Authority and were used for improvements to the Park, as follows:

Irrigation Debt - $990,000 note payable to the City, advanced to the Authority in 1999

Paving Debt - $97,583 note payable to the City, advanced to the Authority in 1999

Restaurant Debt - $2,200,000 note payable to the City, originally dated January 2005

The Authority has other debt to the City which consists of two term loans, as follows:

Capital Debt - $150,000 promissory notes to the City, for the financing of capital improvements in 2012.

Operating Debt - $150,000 promissory notes to the City, for the financing of operating expenses in 2013.

8. Notes Payable *(continued)*

Amended and Restated Loan Agreement (continued)

These debts were consolidated in July 2019 and are now subject to the terms in the Amended and Restated Loan Agreement, which eliminates interest retroactive to July 2016, extends the maturity date to July 1, 2045 and restricts repayment to a variable revenue-based amount beginning in July 2020. Payment of the consolidated loan is due on the first day of each month beginning August 1, 2020 in an amount equal to the number of revenue rounds of golf played in the prior month multiplied by a “pay rate,” which shall initially be set at $2.00 and shall increase by $.05 annually. The pay rate was $2.15 for the year ended June 30, 2024. (There were approximately 47,800 revenue rounds played during the year ended June 30, 2024.) In addition to the monthly installments, the Authority shall pay by November 1 or after the audit is complete for each year, an amount equal to one percent of total annual gross golf revenue to the extent available funds exist to make the payment. The additional payment due for the year June 30, 2024 is expected to be approximately $24,000. Any remaining outstanding principal is due in full on July 1, 2045.

Commercial Debt

The Authority has a loan and security agreement with a bank which allows for advances of up to $225,000 (the “line of credit”). The loan is payable on demand with interest at the Wall Street Journal Prime Rate, with a minimum interest rate of 5%. The loan is secured by all of the Authority's present and future right, title and interest in and to any and all of the personal property of the Authority. The loan requires the ratio of Earnings Before Interest Taxes and Amortization, EBITDA, as defined, and capital expenditures less new long-term indebtedness issued during the year to fund capital expenditures, to interest expense plus current maturities of long term debt, not to be less than 1.25 to 1.0 for any fiscal year. No amounts were outstanding on this line of credit at June 30, 2024. The line expires on November 1, 2024.

9. Summary of All Long-term Debt

Long-term debt activity for the year was as follows:

	City Debt	Capital Leases	Total
Beginning Balance	$ 1,815,150	$ 428,660	$ 2,243,810
Additions	-	104,048	104,048
Reductions	(126,878)	(159,766)	(286,644)
Ending Balance	$ 1,688,272	$ 372,942	$ 2,061,214

9. Summary of All Long-term Debt *(continued)*

Maturities of future long-term debt, including estimated payments due on the City Debt, are as follows for the years ending June 30:

	Capital Leases	City Debt (Estimated)	Total
2025	$ 174,521	$ 113,400	$ 287,921
2026	98,637	116,000	214,637
2027	69,971	118,600	188,571
2028	47,677	121,200	168,877
2029	11,084	123,300	134,384
2030 through 2040	-	1,095,772	1,095,772
	401,890	1,688,272	2,090,162
Less amounts treated as interest	(28,948)	-	(28,948)
	372,942	1,688,272	2,061,214
Less current portion	(160,749)	(113,400)	(274,149)
Total long-term debt, less current portion	$ 212,193	$ 1,574,872	$ 1,787,065

10. Lease Commitment

Effective March 1, 1998, the Authority assumed responsibility for the operations of the Park pursuant to the terms of a lease agreement entered into with the City on December 22, 1997. The term of the lease was for 15 years commencing March 1, 1998, renewable for two additional five-year periods. In August 2012, the Authority renewed the lease for an additional five-year term through February 1, 2017. In July 2019, the Authority renewed the lease for a total of 51 years ending the last day of February 2049.

The Authority's rental obligation under the lease is to repay all of the costs incurred in connection with the Amended and Restated Loan Agreement dated July 2019 (see Note 7). (The notes are a general obligation of the City.) The lease was never amended when the project funds were advanced by the City to the Authority, but the Authority has assumed that the service of the consolidated debt discussed in Note 7 satisfies its obligation under this lease.

No rent or additional rent was paid to the City during the year ended June 30, 2024.

11. Risk Management

The Authority is exposed to various risks of loss related to public official liability, theft or impairment of assets, errors and omissions, injury to employees and natural disasters. The Authority purchases commercial insurance for all other risks of loss, including blanket and umbrella policies.

Settled claims have not exceeded commercial coverage in any of the past three years, and there have not been any significant reductions in insurance coverage from amounts held in prior years.

12. Retirement Plan

The Authority maintains a 457(b) plan which provides for employee contributions in addition to matching contributions by the Authority of up to 2% of eligible compensation. Employer contributions for the year were $5,953.

13. Other Commitments and Contingencies

Claims

The Authority is involved in litigation arising in the normal course of business. Management estimates that such matters will be covered by commercial insurance. Management believes the Authority is adequately covered by insurance and the outcome of any pending litigation will have no material adverse effect on the Authority's financial position, liquidity and results of operations.

14. Recently Issued GASB Pronouncements

GASB Statement No. 101, "*Compensated Absences,*" provides guidance on the accounting and financial reporting for compensated absences. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2023.

GASB Statement No. 102, "*Certain Risk Disclosures*", provides guidance on disclosure for risks related to a government's vulnerabilities due to certain concentrations or constraints. A concentration is defined as a lack of diversity related to an aspect of a significant inflow of resources or outflow of resources. A constraint is a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority. Concentrations and constraints may limit a government's ability to acquire resources or control spending.

Under this Statement, a government is required to assess whether an event or events associated with a concentration or constraint that could cause substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024.

14. Recently Issued GASB Pronouncements *(Continued)*

GASB Statement No. 103, "*Financial Reporting Model Improvements",* has been issued to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for reporting periods beginning after June 15, 2025.

This is not an all-inclusive list of recently issued GASB pronouncements but rather a listing of Statements that the District believes will most impact its financial statements. The District will evaluate the impact of this and other pronouncements may have on its financial statements and will implement them as applicable and when material.

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Supplementary Schedules

Oak Hills Park Authority

Other Supplementary Information - Schedule of Personnel and Administrative Expenses
Year Ended June 30, 2024

	Budget		Actual	
Personnel Expense				
Park maintenance wages	$	316,200	$	318,659
Management wages		255,100		260,239
Operations wages		248,000		274,745
Seasonal maintenance wages		170,091		161,840
Payroll taxes		98,694		94,539
Employee benefits		32,300		27,171
Workman's compensation insurance		20,200		16,300
Retirement plans		6,600		5,953
Total Personnel Expense	$	1,147,185	$	1,159,446
Administrative Expense				
Liability insurance	$	112,300	$	109,000
Other administrative expense		65,642		85,808
Professional fees		35,000		40,723
Office expense		17,900		25,517
Advertising expense		12,500		9,868
Telephone		10,800		8,843
Outside services		9,204		13,538
Training and dues		2,400		3,646
Total Administrative Expense	$	265,746	$	296,943

See independent auditors' report

Oak Hills Park Authority

Other Supplementary Information - Schedule of Park Maintenance Expense
Year Ended June 30, 2024

	Budget	Actual
Park Maintenance Expense		
Agriculture and chemicals	$ 110,000	$ 122,727
Water	65,000	34,787
Utilities	50,200	56,938
Building maintenance	31,000	61,656
Equipment maintenance	32,500	40,929
Grounds maintenance	40,000	31,497
Irrigation system maintenance	13,500	9,775
Gasoline	17,000	17,221
Heating fuel	17,500	14,879
Tree maintenance	6,000	4,750
Tee and green supplies	4,000	3,417
Other expense	7,800	3,220
Consumable tools	3,000	2,712
Total Park Maintenance Expense	$ 397,500	$ 404,508

See independent auditors' report

Oak Hills Park Authority
October 2024 Financial Commentary

Operations Updates:

- Golf revenue rounds, cart rounds, and Discount ID cards performed above budget for the first four months of FY25.
- Tee Time utilization remained high even through October due to fair, dry weather, with above average golf cart rentals due to high number of rounds and high temperatures in July-Aug.
- We are in our fourth year (of five) in our cart fleet lease and are seeing some expected wear and tear and more electricity usage than expected. However, the lithium batteries are holding up better than the standard batteries in previous leases.

YTD Financial Highlights:

- FY25 YTD net operating income was over budget by $141k and we ended August with a $975k cash balance which includes $59k in the capital reserve bank account.
    - Revenue was over-budget by $152k thanks to strong golf rounds.
    - Expenses were over-budget by $10k.
- OHPA made $64k in repayments to the City for the first four months of the fiscal year.
- OHPA is in the process of making substantial capital improvements to our bunkers in FY25, as well as equipment and some improvements to structures.

Other:

- As part of our initiative of investing and diversifying excess cash, we continue to have money spread out among three banks in various types of interest-bearing accounts.
- We have received our annual Audit Report. Our annual 1% of golf revenue debt payment will be made in November.

Updated through *10/31/2024*

		Fiscal Year To Date				
		Budget	**Actuals**	**Variance**	**Var %**	**Comments**
Sales	Revenue Rounds	21,554	24,137	2,583	12.0%	Utilization rates remain high. All four months had higher than budgeted rounds
	Non-Revenue Rounds	2,703	2,278	(425)	-15.7%	Less season passholder rounds than anticipated
	Total Rounds	**24,257**	**26,415**	**2,158**	**8.9%**	
	Carts	13,453	14,794	1,341	10.0%	Higher golf rounds and a heat wave favorably influenced cart rounds in the summer
	ID Cards	67	102	35	52.2%	Discounted ID Cards were sold through October
		Budget	**Actuals**	**Variance**	**Var %**	**Comments**
P&L	Golf Revenue	1,089,649	1,253,574	163,925	15.0%	Driven primarily by greens fees
	Tennis Revenue	40,400	27,900	(12,500)	-30.9%	An anticipated tennis clinic in September did not occur
	Restaurant Revenue	12,800	10,661	(2,139)	-16.7%	Profit sharing was less than anticipated
	Other Revenue	21,433	23,740	2,307	10.8%	Interest earned on excess cash higher than anticipated
	Total Revenue	**1,164,282**	**1,315,875**	**151,593**	**13.0%**	
	Management Salary	92,860	93,385	525	0.6%	
	Operations Salary	135,914	145,936	10,022	7.4%	More staffing needed to cover higher revenue volume, but this line needs to be watched
	Maintenance Salary	192,784	187,954	(4,831)	-2.5%	Overall lower staffing
	Employee Benefits	68,101	65,169	(2,932)	-4.3%	Amounts slightly lower across the board
	Administrative	87,737	98,773	11,036	12.6%	Overages across the board, specifically utilities, offset by underspending in Advertising
	Interest & Insurance	44,404	43,495	(909)	-2.0%	
	Sales & Operations	2,993	5,254	2,261	75.5%	Unexpected old invoice for employee clothes received in July. Also, a large order for supplies in Aug
	Park Maintenance	114,599	96,610	(17,989)	-15.7%	Driven mostly by lower grass treatments
	Park Equipment	42,160	57,609	15,449	36.6%	Large overspend in Bldg Maint due to unforeseen repairs needed, offset by Equipment Maint
	Carts	18,845	19,583	738	3.9%	
	Tennis	3,000	-	(3,000)	-100.0%	Event canceled per above
	Operating Expense	**803,397**	**813,768**	**10,370**	**1.3%**	
	Net Operating Income	**360,884**	**502,107**	**141,223**	**39.1%**	
Balance Sheet	Capital Improvements	(260,000)	(119,973)	140,027	-53.9%	Building improvements and appliances, new equipment. Large bunker project, HVAC unit
	Line of Credit Balance	-	-	-		
	Capital Reserve Cash Bal	63,344	58,952	(4,392)	-6.9%	Portion of cash restricted for capital improvements per our lease requirements
	Cash Balance	629,399	915,935	286,536	45.5%	Deferred revenue from annual pass sales, net operating income overage, timing on fixed assets

Updated through ***10/31/2024***

Rest of Fiscal Year

		Budget	Proj.	Variance	Var %	Comments
Sales	Revenue Rounds	20,298	22,734	2,436	12.0%	Latest estimate projects operating 12% above budget to continue
	Non-Revenue Rounds	2,497	2,497	-	0.0%	Projections are still in line with Budget
	Total Rounds	**22,795**	**25,231**	2,436	10.7%	
	Carts	11,208	12,329	1,121	10.0%	Projections are still in line with Budget
	ID Cards	1,133	1,133	-	0.0%	Projections are still in line with Budget

		Budget	Proj.	Variance	Var %	Comments
P&L	Golf Revenue	1,179,251	1,297,176	117,925	10.0%	Latest estimate projects operating 10% above budget to continue
	Tennis Revenue	19,600	19,600	-	0.0%	
	Restaurant Revenue	26,400	24,900	(1,500)	-5.7%	Projections are still in line with Budget
	Other Revenue	34,316	34,316	-	0.0%	Projections are still in line with Budget
	Total Revenue	**1,259,567**	**1,375,992**	**116,425**	**9.2%**	
	Salaries	637,740	637,740	-	0.0%	Projections are still in line with Budget
	Employee Benefits	112,240	112,240	-	0.0%	Projections are still in line with Budget
	Administrative	129,320	129,320	-	0.0%	Projections are still in line with Budget
	Debt Service & Insurance	96,796	96,796	-	0.0%	Projections are still in line with Budget
	Sales & Operations	8,207	8,207	-	0.0%	Projections are still in line with Budget
	Park Maintenance	145,301	145,301	-	0.0%	Projections are still in line with Budget
	Park Equipment	58,840	58,840	-	0.0%	Projections are still in line with Budget
	Carts	16,155	16,155	-	0.0%	Projections are still in line with Budget
	Tennis	-	-	-		Projections are still in line with Budget
	Operating Expense	**1,204,599**	**1,204,599**	**-**	**0.0%**	
	Uncategorized Exp/Rev					
	Net Operating Income	**54,968**	**171,393**	**116,425**	**211.8%**	
Balance Sheet	Capital Improvements	(26,000)	(166,027)	(140,027)	538.6%	Bunker project still in progress, building improvements
	Line of Credit Balance	-	-	-		We do not expect to borrow during the remainder of this fiscal year.
	Capital Reserve Cash Bal	74,344	70,344	(4,000)	-5.4%	Portion of cash restricted for capital improvements per our lease requirements
	Cash Balance	509,052	783,587	274,535	53.9%	

Oak Hills Park Authority
FY25 Actual vs. Budget

	October Act	October Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	$167,225	$130,250	$36,974	28.4%	$875,908	$729,571	$146,336	20.1%
4020 · I.D. Cards	$188	$0	$188	0.0%	$8,301	$7,721	$580	7.5%
4025 · Season Pass	$9,732	$9,732	$0	0.0%	$38,927	$38,927	$0	0.0%
4030 · Tournament Fees	$19,191	$10,576	$8,615	81.4%	$75,447	$66,528	$8,919	13.4%
4050 · Cart Revenue	$48,497	$41,945	$6,552	15.6%	$256,907	$248,874	$8,033	3.2%
4060 · Golf Revenue - Gift Certif.	$2,470	$1,742	$728	41.8%	$5,378	$4,645	$733	15.8%
4070 · Gift & Rain Checks Redeemed	-$1,137	-$605	-$532	87.9%	-$7,293	-$6,617	-$676	10.2%
Total 4001 · Golf Revenue	**$246,165**	**$193,640**	**$52,525**	**27.1%**	**$1,253,574**	**$1,089,648**	**$163,926**	**15.0%**
4100 · Tennis Revenue	$0	$0	$0	0.0%	$27,900	$40,400	-$12,500	-30.9%
4101 · Tennis Program Revenue	$0		$0	0.0%	$0	$0	$0	0.0%
4200 · Rental Income	$0	$1,800	-$1,800	-100.0%	$5,400	$7,200	-$1,800	-25.0%
4300 · Investment Income	$5,392	$1,596	$3,796	237.9%	$8,840	$6,433	$2,407	37.4%
4400 · Misc. Income	$1,724	$1,131	$593	52.5%	$9,499	$7,800	$1,699	21.8%
4600 · Restaurant Income	$1,000	$1,000	$0	0.0%	$10,661	$12,800	-$2,139	-16.7%
4700 · Advertising Revenue	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total Other Revenue	**$8,117**	**$5,527**	**$2,590**	**46.9%**	**$62,301**	**$74,633**	**-$12,333**	**-16.5%**
TOTAL REVENUE	**$254,282**	**$199,167**	**$55,114**	**27.7%**	**$1,315,875**	**$1,164,282**	**$151,593**	**13.0%**
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	$23,589	$23,340	-$249	-1.1%	$93,385	$92,860	-$525	-0.6%
5030 · Operations	$31,475	$29,791	-$1,684	-5.7%	$145,683	$135,914	-$9,769	-7.2%
5040 · Operations O/T	$0	$0	$0	0.0%	$253	$0	-$253	0.0%
5050 · Course Personnel	$27,683	$27,348	-$336	-1.2%	$111,449	$109,390	-$2,058	-1.9%
5060 · Course Personnel O/T	$924	$0	-$924	0.0%	$1,815	$0	-$1,815	0.0%
5070 · Seasonal Personnel	$16,999	$20,601	$3,602	17.5%	$74,069	$83,394	$9,326	11.2%
5075 · Outside Seasonal Personnel	$0	$0	$0	0.0%		$0	$0	0.0%
5080 · Seasonal Personnel O/T	$451	$0	-$451	0.0%	$621	$0	-$621	0.0%
Total 5000 · PERSONNEL EXPENSE	**$101,121**	**$101,079**	**-$42**	0.0%	**$427,274**	**$421,559**	**-$5,715**	-1.4%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	$7,115	$7,634	$519	6.8%	$30,223	$31,837	$1,614	5.1%
5230 · State Unemployment	$1,874	$1,730	-$144	-8.3%	$8,664	$9,405	$741	7.9%
5250 · Health Insurance	$4,376	$4,293	-$83	-1.9%	$17,008	$17,173	$165	1.0%
5260 · Workmans Compensation	$1,727	$1,641	-$85	-5.2%	$7,194	$7,434	$240	3.2%
5270 · Retirement Plans	$523	$568	$45	8.0%	$2,081	$2,251	$170	7.6%
Total 5200 · EMPLOYEE BENEFITS	**$15,614**	**$15,866**	**$252**	1.6%	**$65,169**	**$68,101**	**$2,931**	4.3%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	$669	$571	-$98	-17.2%	$2,993	$2,283	-$710	-31.1%
5430 · Professional Fees	$3,400	$3,188	-$213	-6.7%	$13,600	$12,750	-$850	-6.7%
5436 · Advertising	$658	$1,168	$510	43.7%	$2,458	$4,736	$2,278	48.1%
5440 · Office Expense	$4,355	$3,963	-$392	-9.9%	$12,277	$10,273	-$2,005	-19.5%
5441 · Bank Charges		$21	$21	100.0%		$52	$52	100.0%
5442 · Credit Card Fees	$5,161	$4,379	-$782	-17.9%	$26,089	$24,641	-$1,448	-5.9%
5445 · Postage	$47	$0	-$47	0.0%	$47	$50	$3	6.0%
5450 · Training and Dues	$275	$30	-$245	-827.5%	$375	$30	-$345	-1164.8%
5455 · Meals and Entertainment	$158	$0	-$158	0.0%	$689	$0	-$689	0.0%
5461 · Authority Secretarial Services	$120	$142	$22	15.3%	$490	$567	$77	13.5%
5469 · Other Outside Services	$680	$716	$35	4.9%	$3,259	$3,023	-$236	-7.8%
5470 · Other Administrative	$804	$958	$154	16.1%	$3,959	$3,833	-$126	-3.3%
5480 · Utilities	$11,165	$5,931	-$5,234	-88.2%	$32,536	$25,500	-$7,036	-27.6%
5499 · Bad Debt Expense	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 5400 · ADMINISTRATIVE EXPENSES	**$27,493**	**$21,066**	**-$6,426**	-30.5%	**$98,773**	**$87,737**	**-$11,036**	-12.6%
5500 · DEBT SERVICE AND INSURANCE								
5500 · Liability Insurance	$9,664	$9,801	$137	1.4%	$38,654	$39,204	$550	1.4%
5520 · Interest	$1,139	$1,300	$161	12.4%	$4,841	$5,200	$359	6.9%

	October Act	October Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
Total 5500 · DEBT SERVICE AND INSURANCE	**$10,803**	**$11,101**	**$298**	2.7%	**$43,495**	**$44,404**	**$909**	2.0%
5600 · SALES AND OPERATIONS								
5630 · Golf Genius Software	$308	$308	$0	0.0%	$1,233	$1,233	$0	0.0%
5640 · Golf Pro Supplies	$209	$215	$5	2.4%	$3,465	$960	-$2,505	-261.1%
5680 · Golf Pro Work Clothes	$0	$0	$0	0.0%	$556	$800	$244	30.5%
Total 5600 SALES AND OPERATIONS	**$518**	**$523**	**$5**	1.0%	**$5,254**	**$2,993**	**-$2,261**	-75.6%
5700 · PARK MAINTENANCE								
5710 · Water	$8,819	$5,134	-$3,686	-71.8%	$34,959	$36,673	$1,714	4.7%
5715 · Nature and Open Space	$105	$200	$95	47.5%	$105	$1,000	$895	89.5%
5720 · Heating Fuel	$1,008	$1,131	$123	10.9%	$1,395	$1,131	-$263	-23.3%
5730 · Grounds Maintenance	$11,306	$6,000	-$5,306	-88.4%	$14,078	$14,369	$291	2.0%
5740 · Tree Maintenance	$596	$1,000	$404	40.4%	$596	$2,000	$1,404	70.2%
5751 · Agriculture&Chemicals-Purch	$17,500	$730	-$16,770	-2295.7%	$22,693	$54,876	$32,183	58.6%
5752 · Agriculture/Chemicals Utilized	-$28,709	$0	$28,709	0.0%	$18,371	$0	-$18,371	0.0%
5760 · Irrigation Maintenance	$846	$200	-$646	-323.3%	$3,898	$2,983	-$915	-30.7%
5770 · Consumable Tools	$157	$292	$135	46.3%	$157	$1,272	$1,116	87.7%
5780 · Tee and Green Supplies	$0	$0	$0	0.0%	$358	$287	-$71	-24.8%
5795 · Janitorial Supplies	$0	$0	$0	0.0%	$0	$7	$7	100.0%
Total 5700 · PARK MAINTENANCE	**$11,628**	**$14,687**	**$3,060**	20.8%	**$96,610**	**$114,599**	**$17,989**	15.7%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	$543	$2,382	$1,838	77.2%	$9,342	$17,387	$8,044	46.3%
5810 · Equipment Rental			$0	0.0%		$0	$0	0.0%
5820 · Building Maintenance	$16,806	$5,063	-$11,743	-231.9%	$40,938	$14,722	-$26,216	-178.1%
5840 · Small Equipment		$1,427	$1,427	100.0%	$420	$1,971	$1,551	78.7%
5860 · Gasoline/Diesel Fuel	$2,254	$2,275	$21	0.9%	$6,734	$7,330	$596	8.1%
5880 · Employee work clothes	$0	$0	$0	0.0%	$174	$750	$576	76.8%
Total 5800 · PARK EQUIPMENT	**$19,604**	**$11,147**	**-$8,457**	-75.9%	**$57,609**	**$42,160**	**-$15,448**	-36.6%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	$0	$0	$0	0.0%	$5,140	$7,200	$2,060	28.6%
6020 · Electricity	$2,367	$1,654	-$713	-43.1%	$9,274	$7,795	-$1,478	-19.0%
6030 · Maintenance	$438	$1,029	$591	57.4%	$3,569	$2,250	-$1,320	-58.7%
6050 · Cart Insurance	$400	$400	$0	0.0%	$1,600	$1,600	$0	0.0%
6060 · Misc. Cart Expense	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 6000 · CART EXPENSE	**$3,205**	**$3,083**	**-$122**	-4.0%	**$19,583**	**$18,845**	**-$738**	-3.9%
6500 · TENNIS								
6510 ·Professional Services	$0	$1,400	$1,400	100.0%	$0	$2,800	$2,800	
6530 ·Supplies	$0	$0	$0	0.0%	$0	$200	$200	100.0%
6570 ·Other Expense	$0	$0	$0	0.0%	$0	$0	$0	
Total 6500 · TENNIS	**$0**	**$1,400**	**$1,400**	100.0%	**$0**	**$3,000**	**$3,000**	100.0%
TOTAL OPERATIONAL EXPENSE	**$189,985**	**$179,953**	**-$10,032**	-5.6%	**$813,768**	**$803,397**	**-$10,371**	-1.3%
TOTAL OPERATIONAL NET INCOME	**$64,297**	**$19,214**	**$45,082**	234.6%	**$502,107**	**$360,884**	**$141,223**	39.1%
Restructured City Debt	$13,768	$12,354	-$1,414	-11.4%	$63,517	$76,545	$13,028	17.0%
Commercial Debt	$5,564	$6,000	$436	7.3%	$78,593	$87,000	$8,407	9.7%
Total BS Debt Payments	**$19,331**	**$18,354**	**-$977**	-5.3%	**$142,110**	**$163,545**	**$21,435**	13.1%
NET INCOME BEFORE CAPITAL EXPENSE!	**$64,297**	**$19,214**	**$45,082**	234.6%	**$502,107**	**$360,884**	**$141,223**	39.1%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amortization Non Cash	$34,551	$32,500	-$2,051	-6.3%	$138,204	$130,000	-$8,204	-6.3%
8001 · Capital projects								
8100 - Capital Proj Cash	$87,137	$0	-$87,137	0.0%	$119,973	$260,000	$140,027	53.9%
8101 - Capital Proj Financed	$0	$0	$0	0.0%	$0	$0	$0	0.0%
8006 · Disposed Assets	$0	$0	$0	0.0%	-$495	$0	$495	0.0%
Capital Contribution	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 8000 · OTHER EXPENSE	$34,551	$32,500	-$89,188	-6.3%	$137,709	$130,000	$132,318	-5.9%
NET INCOME	**$29,746**	**-$13,286**	**$43,031**	-323.9%	**$364,398**	**$230,884**	**$133,514**	57.8%

OAK HILLS PARK AUTHORITY
Balance Sheet FY24
As of October 31, 2024

	Total			
	As of Oct 31, 2024	As of Oct 31, 2023 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	527,963.89	632,422.80	-104,458.91	-16.52%
1022 NBT Payment Account	-66,914.88	-236,785.13	169,870.25	71.74%
1023 NBT Rent Escrow Sec Apt Right	1,801.00	1,801.00	0.00	0.00%
1024 NBT Capital Reserve Savings Account	172.28	42,858.88	-42,686.60	-99.60%
1030 Chase Platinum Checking	10.00	10.00	0.00	0.00%
1031 Chase CD	237,525.26	225,000.00	12,525.26	5.57%
1040 Bankwell Money Market	214,129.74	225,025.64	-10,895.90	-4.84%
1041 Bankwell Capital Reserve Savings Account	58,779.98	0.00	58,779.98	
1050 Petty	1,420.00	1,420.00	0.00	0.00%
Total 1000 Cash	**$ 974,887.27**	**$ 891,753.19**	**$ 83,134.08**	**9.32%**
Total Bank Accounts	**$ 974,887.27**	**$ 891,753.19**	**$ 83,134.08**	**9.32%**
Accounts Receivable				
1201 Accounts Receivable	1,898.39	10,982.00	-9,083.61	-82.71%
Total Accounts Receivable	**$ 1,898.39**	**$ 10,982.00**	**-$ 9,083.61**	**-82.71%**
Other Current Assets				
1100 Inventory	67,474.23	57,721.39	9,752.84	16.90%
1200 Receivables	2,207.00	20,229.75	-18,022.75	-89.09%
1203 Allowance for Bad Debts	0.00	-9,507.96	9,507.96	100.00%
1300 Prepaid Expenses	45,268.05	45,336.11	-68.06	-0.15%
1400 Deposits	557.00	557.00	0.00	0.00%
Total Other Current Assets	**$ 115,506.28**	**$ 114,336.29**	**$ 1,169.99**	**1.02%**
Total Current Assets	**$ 1,092,291.94**	**$ 1,017,071.48**	**$ 75,220.46**	**7.40%**
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	1,864,743.72	1,738,987.71	125,756.01	7.23%
1510 Accumulated Depreciation/Amort.	-4,972,128.50	-4,566,871.10	-405,257.40	-8.87%
1520 Furniture & Fixtures	47,635.23	47,635.23	0.00	0.00%
1560 Leasehold Improvements	208,813.40	162,997.83	45,815.57	28.11%
1561 Park Improvements	2,412,278.72	2,168,049.89	244,228.83	11.26%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1565 Amortize Leasehold Improvements	-226,960.27	-205,126.00	-21,834.27	-10.64%
1570 Capital Projects in Progress	0.00	39,391.85	-39,391.85	-100.00%
Total 1500 Fixed Assets	**$ 1,611,516.96**	**$ 1,662,200.07**	**-$ 50,683.11**	**-3.05%**
Total Fixed Assets	**$ 1,611,516.96**	**$ 1,662,200.07**	**-$ 50,683.11**	**-3.05%**
TOTAL ASSETS	**$ 2,703,808.90**	**$ 2,679,271.55**	**$ 24,537.35**	**0.92%**

LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 *Accounts Payable	91,412.91	43,449.72	47,963.19	110.39%
Total Accounts Payable	**$ 91,412.91**	**$ 43,449.72**	**$ 47,963.19**	**110.39%**
Other Current Liabilities				
2010 Accounts Payable - Payroll	0.00	37,688.72	-37,688.72	-100.00%
2051 Accounts Payable - OHMGA Revenue	199.99	10.00	189.99	1899.90%
2100 Accrued Payroll	30,408.11	20,761.45	9,646.66	46.46%
2104 Accrued retirement contribution	2,405.51	793.16	1,612.35	203.28%
2105 Accrued Vacation Pay	23,271.81	21,320.54	1,951.27	9.15%
2200 Accrued Expenses	24,596.50	46,951.50	-22,355.00	-47.61%
2210 Security Deposits - Tenants				
2212 Security Dep - Apt 2 Right	0.00	1,800.00	-1,800.00	-100.00%
2213 Sec Deposit - Restaurant	542.00	2,331.33	-1,789.33	-76.75%
Total 2210 Security Deposits - Tenants	**$ 542.00**	**$ 4,131.33**	**-$ 3,589.33**	**-86.88%**
2250 Deferred Revenue	0.00	0.00	0.00	
2251 Tournament Deposits	3,850.00	3,830.00	20.00	0.52%
2254 Other Deferred	89,930.91	85,402.27	4,528.64	5.30%
Total 2250 Deferred Revenue	**$ 93,780.91**	**$ 89,232.27**	**$ 4,548.64**	**5.10%**
2400 Cart Sales Tax Due	3,081.14	2,533.00	548.14	21.64%
Total Other Current Liabilities	**$ 178,285.97**	**$ 223,421.97**	**-$ 45,136.00**	**-20.20%**
Total Current Liabilities	**$ 269,698.88**	**$ 266,871.69**	**$ 2,827.19**	**1.06%**
Long-Term Liabilities				
2701 Consolidated City Debt	1,624,754.87	1,757,891.04	-133,136.17	-7.57%
2772 Wells Fargo 2017 Aera-Vator	0.00	197.16	-197.16	-100.00%
2777 DLL Finance Club Car CA502 Utility Cart	0.00	919.91	-919.91	-100.00%
2778 Wells Fargo Used Kubota Tractor Mini Ex	0.00	5,386.98	-5,386.98	-100.00%
2779 Wells Fargo Groundsmaster Mower and Procore Aera	12,633.47	24,742.14	-12,108.67	-48.94%
2780 DLL Club Car 2021 Cart Fleet	72,978.96	145,957.92	-72,978.96	-50.00%
2781 GPSi Visage Software 2021 Cart Fleet	-215.00	24,480.00	-24,695.00	-100.88%
2782 Wells Fargo 2 Reelmaster 3555D Fairway Mowers	73,794.64	96,250.85	-22,456.21	-23.33%
2783 Wells Fargo 2 Baroness LM315GC Greens Mowers	48,105.37	62,031.54	-13,926.17	-22.45%
2784 Wells Fargo 2023 Spreader Trailer Roller	33,204.00	39,869.27	-6,665.27	-16.72%
2785 Wells Fargo Lastec 2023 Rotary Mower	53,847.43	0.00	53,847.43	
Total Long-Term Liabilities	**$ 1,919,103.74**	**$ 2,157,726.81**	**-$ 238,623.07**	**-11.06%**
Total Liabilities	**$ 2,188,802.62**	**$ 2,424,598.50**	**-$ 235,795.88**	**-9.73%**
Equity				
3900 Retained Earnings	270,581.10	36,165.64	234,415.46	648.17%
Net Income	244,425.18	218,507.41	25,917.77	11.86%
Total Equity	**$ 515,006.28**	**$ 254,673.05**	**$ 260,333.23**	**102.22%**
TOTAL LIABILITIES AND EQUITY	**$ 2,703,808.90**	**$ 2,679,271.55**	**$ 24,537.35**	**0.92%**

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
October 2024

	Total			
	Oct 2024	Oct 2023 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	167,224.52	134,810.35	32,414.17	24.04%
4020 I.D. Cards	188.00	400.00	-212.00	-53.00%
4025 Season Pass	9,731.62	8,441.12	1,290.50	15.29%
4030 Tournament Fees	19,191.00	12,052.00	7,139.00	59.23%
4050 Cart Revenue	48,497.00	39,867.00	8,630.00	21.65%
4060 Golf Revenue - Gift Certif.	2,470.00	3,262.00	-792.00	-24.28%
4070 Gift & Rain Checks Redeemed	-1,137.00	-860.00	-277.00	-32.21%
Total 4001 Golf Revenue	$ 246,165.14	$ 197,972.47	$ 48,192.67	24.34%
4100 Tennis Revenue				
4101 Tennis Program Revenues	0.00	2,220.90	-2,220.90	-100.00%
Total 4100 Tennis Revenue	$ 0.00	$ 2,220.90	-$ 2,220.90	-100.00%
4200 Rental Income	0.00	1,800.00	-1,800.00	-100.00%
4300 Investment Income	5,392.28	544.97	4,847.31	889.46%
4400 Misc. Income	1,724.33	519.22	1,205.11	232.10%
4600 Restaurant Income	1,000.00	4,000.00	-3,000.00	-75.00%
Total 4000 REVENUES	$ 254,281.75	$ 207,057.56	$ 47,224.19	22.81%
Total Income	$ 254,281.75	$ 207,057.56	$ 47,224.19	22.81%
Gross Profit	$ 254,281.75	$ 207,057.56	$ 47,224.19	22.81%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	23,589.22	21,631.87	1,957.35	9.05%
5030 Operations	31,474.85	29,509.85	1,965.00	6.66%
5040 Operations O/T	0.00	36.74	-36.74	-100.00%
5050 Course Personnel	27,683.49	25,925.92	1,757.57	6.78%
5060 Course Personnel O/T	923.96	764.00	159.96	20.94%
5070 Seasonal Personnel	16,998.63	17,014.31	-15.68	-0.09%
5075 Outside Seasonal Personnel	0.00	870.99	-870.99	-100.00%
5080 Seasonal Personnel O/T	451.34	652.14	-200.80	-30.79%
Total 5000 PERSONNEL EXPENSE	$ 101,121.49	$ 96,405.82	$ 4,715.67	4.89%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	7,115.07	6,757.95	357.12	5.28%
5230 State Unemployment	1,873.70	1,733.83	139.87	8.07%
5250 Health Insurance	4,375.79	1,530.35	2,845.44	185.93%
5260 Workmans Compensation	1,726.71	1,518.09	208.62	13.74%
5270 Retirement Plans	522.94	494.66	28.28	5.72%
Total 5200 EMPLOYEE BENEFITS	$ 15,614.21	$ 12,034.88	$ 3,579.33	29.74%
5400 ADMINISTRATIVE EXPENSES				

5420 Telephone	669.00	949.66	-280.66	-29.55%
5430 Professional Fees	3,400.00	3,000.00	400.00	13.33%
5436 Advertising	658.17	961.61	-303.44	-31.56%
5440 Office Expense	4,355.04	3,741.77	613.27	16.39%
5441 Bank Charges	0.00	25.00	-25.00	-100.00%
5442 Credit Card Fees	5,160.78	4,382.85	777.93	17.75%
5445 Postage	47.00	0.00	47.00	
5450 Training and Dues	275.00	75.00	200.00	266.67%
5455 Meals and Entertainment	157.71	0.00	157.71	
5461 Authority Secretarial Services	120.00	170.00	-50.00	-29.41%
5469 Other Outside Services	680.33	633.11	47.22	7.46%
5470 Other Administrative	804.42	785.24	19.18	2.44%
5480 Utilities	11,165.48	4,598.30	6,567.18	142.82%
5500 Liability Insurance	9,663.51	8,670.81	992.70	11.45%
5520 Interest Expense	1,139.22	1,071.86	67.36	6.28%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 38,295.66**	**$ 29,065.21**	**$ 9,230.45**	**31.76%**
5600 SALES AND OPERATIONS				
5630 Golf Genius Software	308.33	258.33	50.00	19.36%
5640 Golf Pro Supplies	209.31	243.50	-34.19	-14.04%
5680 Golf Pro Work Clothes	0.00	78.42	-78.42	-100.00%
Total 5600 SALES AND OPERATIONS	**$ 517.64**	**$ 580.25**	**-$ 62.61**	**-10.79%**
5700 PARK MAINTENANCE				
5710 Water	8,819.27	1,588.31	7,230.96	455.26%
5715 Nature and Open Space	104.93	0.00	104.93	
5720 Heating Fuel	1,008.40	1,457.67	-449.27	-30.82%
5730 Grounds Maintenance	11,305.88	7,712.03	3,593.85	46.60%
5740 Tree Maintenance	595.64	4,750.00	-4,154.36	-87.46%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	17,500.00	12,519.68	4,980.32	39.78%
5752 Agriculture/Chemicals Utilized	-28,709.20	-10,831.89	-17,877.31	-165.04%
Total 5750 Agriculture and Chemicals	**-$ 11,209.20**	**$ 1,687.79**	**-$ 12,896.99**	**-764.13%**
5760 Irrigation Maintenance	846.14	166.00	680.14	409.72%
5770 Consumable Tools	156.79	0.00	156.79	
5800 Equipment Maintenance	543.36	4,083.01	-3,539.65	-86.69%
5820 Building Maintenance	16,806.15	7,856.59	8,949.56	113.91%
5840 Small Equipment	0.00	649.99	-649.99	-100.00%
5860 Gasoline/Diesel Fuel	2,254.09	3,679.57	-1,425.48	-38.74%
5880 Employee work clothes	0.00	31.98	-31.98	-100.00%
Total 5700 PARK MAINTENANCE	**$ 31,231.45**	**$ 33,662.94**	**-$ 2,431.49**	**-7.22%**
6000 CART EXPENSE				
6020 Electricity	2,366.59	1,746.69	619.90	35.49%
6030 Maintenance	437.98	1,019.02	-581.04	-57.02%
6050 Cart Insurance	400.00	400.00	0.00	0.00%
Total 6000 CART EXPENSE	**$ 3,204.57**	**$ 3,165.71**	**$ 38.86**	**1.23%**
Total Expenses	**$ 189,985.02**	**$ 174,914.81**	**$ 15,070.21**	**8.62%**
Net Operating Income	**$ 64,296.73**	**$ 32,142.75**	**$ 32,153.98**	**100.03%**
Other Expenses				

8000 Depreciation/Amortization		34,551.00		31,430.00		3,121.00	9.93%
8001 Capital projects							
8100 Capital Projects - Cash		87,137.00		11,105.19		76,031.81	684.65%
Total 8001 Capital projects	**$**	**87,137.00**	**$**	**11,105.19**	**$**	**76,031.81**	**684.65%**
Total Other Expenses	**$**	**121,688.00**	**$**	**42,535.19**	**$**	**79,152.81**	**186.09%**
Net Other Income	**-$**	**121,688.00**	**-$**	**42,535.19**	**-$**	**79,152.81**	**-186.09%**
Net Income	**-$**	**57,391.27**	**-$**	**10,392.44**	**-$**	**46,998.83**	**-452.24%**

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July - October, 2024

	Total			
	Jul - Oct, 2024	Jul - Oct, 2023 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	875,907.61	755,596.82	120,310.79	15.92%
4020 I.D. Cards	8,301.00	10,286.00	-1,985.00	-19.30%
4025 Season Pass	38,926.58	33,764.48	5,162.10	15.29%
4030 Tournament Fees	75,447.00	64,032.00	11,415.00	17.83%
4050 Cart Revenue	256,907.27	243,685.85	13,221.42	5.43%
4060 Golf Revenue - Gift Certif.	5,378.00	6,400.00	-1,022.00	-15.97%
4070 Gift & Rain Checks Redeemed	-7,293.00	-6,619.00	-674.00	-10.18%
Total 4001 Golf Revenue	**$ 1,253,574.46**	**$ 1,107,146.15**	**$ 146,428.31**	**13.23%**
4100 Tennis Revenue	27,900.00	26,400.00	1,500.00	5.68%
4101 Tennis Program Revenues	0.00	4,667.34	-4,667.34	-100.00%
Total 4100 Tennis Revenue	**$ 27,900.00**	**$ 31,067.34**	**-$ 3,167.34**	**-10.20%**
4200 Rental Income	5,400.00	7,200.00	-1,800.00	-25.00%
4300 Investment Income	8,840.06	2,503.83	6,336.23	253.06%
4400 Misc. Income	9,499.44	5,531.18	3,968.26	71.74%
4600 Restaurant Income	10,661.00	16,000.00	-5,339.00	-33.37%
Total 4000 REVENUES	**$ 1,315,874.96**	**$ 1,169,448.50**	**$ 146,426.46**	**12.52%**
Total Income	**$ 1,315,874.96**	**$ 1,169,448.50**	**$ 146,426.46**	**12.52%**
Gross Profit	**$ 1,315,874.96**	**$ 1,169,448.50**	**$ 146,426.46**	**12.52%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	93,384.75	84,144.85	9,239.90	10.98%
5030 Operations	145,683.25	133,095.98	12,587.27	9.46%
5040 Operations O/T	252.79	85.57	167.22	195.42%
5050 Course Personnel	111,448.50	102,589.83	8,858.67	8.64%
5060 Course Personnel O/T	1,814.86	3,068.78	-1,253.92	-40.86%
5070 Seasonal Personnel	74,068.86	75,317.84	-1,248.98	-1.66%
5075 Outside Seasonal Personnel	0.00	870.99	-870.99	-100.00%
5080 Seasonal Personnel O/T	621.00	891.41	-270.41	-30.34%
Total 5000 PERSONNEL EXPENSE	**$ 427,274.01**	**$ 400,065.25**	**$ 27,208.76**	**6.80%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	30,222.50	28,476.81	1,745.69	6.13%
5230 State Unemployment	8,664.31	9,398.91	-734.60	-7.82%
5250 Health Insurance	17,007.80	4,506.27	12,501.53	277.43%
5260 Workmans Compensation	7,193.74	6,570.76	622.98	9.48%
5270 Retirement Plans	2,081.00	1,939.34	141.66	7.30%
Total 5200 EMPLOYEE BENEFITS	**$ 65,169.35**	**$ 50,892.09**	**$ 14,277.26**	**28.05%**

5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	2,993.39	3,799.27	-805.88	-21.21%
5430 Professional Fees	13,600.00	12,200.00	1,400.00	11.48%
5436 Advertising	2,458.17	3,947.12	-1,488.95	-37.72%
5440 Office Expense	12,277.34	9,646.48	2,630.86	27.27%
5441 Bank Charges	0.00	48.74	-48.74	-100.00%
5442 Credit Card Fees	26,088.82	23,872.95	2,215.87	9.28%
5445 Postage	47.00	66.00	-19.00	-28.79%
5450 Training and Dues	375.00	75.00	300.00	400.00%
5455 Meals and Entertainment	688.67	0.00	688.67	
5461 Authority Secretarial Services	490.00	630.00	-140.00	-22.22%
5469 Other Outside Services	3,259.14	2,983.48	275.66	9.24%
5470 Other Administrative	3,959.48	5,429.75	-1,470.27	-27.08%
5480 Utilities	32,536.37	26,522.12	6,014.25	22.68%
5500 Liability Insurance	38,654.03	35,212.24	3,441.79	9.77%
5520 Interest Expense	4,841.08	4,064.10	776.98	19.12%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 142,268.49**	**$ 128,497.25**	**$ 13,771.24**	**10.72%**
5600 SALES AND OPERATIONS				
5630 Golf Genius Software	1,233.33	516.66	716.67	138.71%
5640 Golf Pro Supplies	3,465.11	698.30	2,766.81	396.22%
5680 Golf Pro Work Clothes	555.91	1,023.69	-467.78	-45.70%
Total 5600 SALES AND OPERATIONS	**$ 5,254.35**	**$ 2,238.65**	**$ 3,015.70**	**134.71%**
5700 PARK MAINTENANCE				
5710 Water	34,958.85	20,355.35	14,603.50	71.74%
5715 Nature and Open Space	104.93	0.00	104.93	
5720 Heating Fuel	1,394.80	1,457.67	-62.87	-4.31%
5730 Grounds Maintenance	14,078.11	14,432.55	-354.44	-2.46%
5740 Tree Maintenance	595.64	4,750.00	-4,154.36	-87.46%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	22,693.36	14,588.87	8,104.49	55.55%
5752 Agriculture/Chemicals Utilized	18,371.04	45,592.64	-27,221.60	-59.71%
Total 5750 Agriculture and Chemicals	**$ 41,064.40**	**$ 60,181.51**	**-$ 19,117.11**	**-31.77%**
5760 Irrigation Maintenance	3,898.34	948.26	2,950.08	311.10%
5770 Consumable Tools	156.79	560.43	-403.64	-72.02%
5780 Tee and Green Supplies	358.05	93.00	265.05	285.00%
5800 Equipment Maintenance	9,342.38	15,080.55	-5,738.17	-38.05%
5810 Equipment Rental	0.00	170.00	-170.00	-100.00%
5820 Building Maintenance	40,937.98	20,215.41	20,722.57	102.51%
5840 Small Equipment	419.99	1,019.98	-599.99	-58.82%
5860 Gasoline/Diesel Fuel	6,734.43	8,781.06	-2,046.63	-23.31%
5880 Employee work clothes	173.95	183.75	-9.80	-5.33%
Total 5700 PARK MAINTENANCE	**$ 154,218.64**	**$ 148,229.52**	**$ 5,989.12**	**4.04%**
6000 CART EXPENSE				
6010 Cart Lease Expense	5,140.12	7,302.22	-2,162.10	-29.61%
6020 Electricity	9,273.52	8,160.81	1,112.71	13.63%
6030 Maintenance	3,569.47	2,032.90	1,536.57	75.59%
6050 Cart Insurance	1,600.00	1,600.00	0.00	0.00%

Total 6000 CART EXPENSE	**$ 19,583.11**	**$ 19,095.93**	**$ 487.18**	**2.55%**
6500 TENNIS				
6530 Supplies	0.00	140.98	-140.98	-100.00%
Total 6500 TENNIS	**$ 0.00**	**$ 140.98**	**-$ 140.98**	**-100.00%**
Total Expenses	**$ 813,767.95**	**$ 749,159.67**	**$ 64,608.28**	**8.62%**
Net Operating Income	**$ 502,107.01**	**$ 420,288.83**	**$ 81,818.18**	**19.47%**
Other Income				
7002 Capital Contribution	0.00	1,449.81	-1,449.81	-100.00%
Total Other Income	**$ 0.00**	**$ 1,449.81**	**-$ 1,449.81**	**-100.00%**
Other Expenses				
8000 Depreciation/Amortization	138,204.00	125,720.00	12,484.00	9.93%
8001 Capital projects				
8100 Capital Projects - Cash	119,972.83	77,511.23	42,461.60	54.78%
Total 8001 Capital projects	**$ 119,972.83**	**$ 77,511.23**	**$ 42,461.60**	**54.78%**
8006 Disposed Assets	-495.00		-495.00	
Total Other Expenses	**$ 257,681.83**	**$ 203,231.23**	**$ 54,450.60**	**26.79%**
Net Other Income	**-$ 257,681.83**	**-$ 201,781.42**	**-$ 55,900.41**	**-27.70%**
Net Income	**$ 244,425.18**	**$ 218,507.41**	**$ 25,917.77**	**11.86%**

OAK HILLS SALES ANALYSIS OCTOBER 2024 FISCAL REPORT

Description	Oct-24	Oct-23	Inc/(Dec)	YTD FY25	YTD FY24	Inc/(Dec)
Revenue Rounds	4,661	3,998	16.6%	24,137	22,097	9.2%
Season Pass Rounds	234	176	33.0%	1,125	919	22.4%
POS System Servicer Rounds	293	214	36.9%	1,153	909	26.8%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	8	0	0.0%	23	0	0.0%
Total All Rounds	5,196	4,388	18.4%	26,438	23,925	10.5%
Total Carts	2,767	2,274	21.7%	14,794	14,047	5.3%
Total Golf ID Cards	2	8	-75.0%	102	118	-13.6%
Total Season Passes	0	0	0.0%	0	0	0.0%
Total Gift Cards	39	45	-13.3%	64	112	-42.9%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$185,194	$156,424	18.4%	$940,772	$819,721	14.8%
Total Carts $	$51,576	$42,398	21.6%	$273,220	$259,159	5.4%
Total Golf ID Cards $	$188	$400	-53.1%	$8,945	$10,286	-13.0%
Total Season Pass $	$0	$0	0.0%	$0	$0	0.0%
Total Gift Cards $	$2,470	$3,262	-24.3%	$5,333	$7,347	-27.4%
Total GPS Advertising $	$0	$0	0.0%	$0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$1,137	-$860	32.3%	-$7,346	-$6,638	10.7%
	$238,291	**$201,624**	**18.2%**	**$1,220,924**	**$1,089,875**	**12.0%**
$ Revenue/Revenue Round	**$39.73**	**$39.13**	1.6%	**$38.98**	**$37.10**	5.1%
Carts/Revenue Round	**59.4%**	**56.9%**	4.4%	**61.3%**	**63.6%**	-3.6%
Cart $/Revenue Round	**$11.07**	**$10.60**	4.3%	**$11.32**	**$11.73**	-3.5%
Cart $/Cart Round	**$18.64**	**$18.64**	0.0%	**$18.47**	**$18.45**	0.1%
ID Card $/Card	**$93.75**	**$50.00**	87.5%	**$87.70**	**$87.17**	0.6%
Resident Adult 18 Rounds	370	442	-16.3%	1,954	2,746	-28.8%
Resident Senior 18 Rounds	554	392	41.3%	2,506	1,966	27.5%
Junior/Golf Team 18 Rounds	276	123	124.4%	1,850	1,241	49.1%
Golf League 18 Rounds	0	22	-100.0%	0	46	-100.0%
Employee 18 Rounds	118	80	47.5%	477	404	18.1%
Non Resident 18 Rounds	3,180	2,764	15.1%	16,347	14,405	13.5%
Total 9 Hole Rounds	163	175	-6.9%	1,003	1,289	-22.2%
Total Revenue Rounds	***4,661***	***3,998***	***16.6%***	***24,137***	***22,097***	***9.2%***
Resident Adult 18 Rounds $	$14,283	$16,313	-12.4%	$74,619	$101,139	-26.2%
Resident Senior 18 Rounds $	$17,779	$10,163	74.9%	$80,724	$51,406	57.0%
Junior/Golf Team 18 Rounds $	$5,370	$2,416	122.3%	$36,482	$25,975	40.4%
Golf League 18 Rounds	$0	$0	0.0%	$0	$17	-100.0%
Employee 18 Rounds $	$781	$541	44.4%	$3,161	$2,775	13.9%
Non Resident 18 Rounds $	$143,000	$122,752	16.5%	$719,868	$606,991	18.6%
Total 9 Hole Rounds $	$3,982	$4,239	-6.1%	$25,918	$31,417	-17.5%
Total $ Revenue Rounds	***185,194***	***156,424***	***18.4%***	***940,772***	***819,721***	***14.8%***
Senior Non-Resident ID	0	0	0.0%	4	11	-63.6%
Adult Non-Resident ID	1	0	0.0%	7	8	-12.5%
Family ID	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***1***	***0***	***0.0%***	***11***	***19***	***-42.1%***
GolfNow Rounds	1,487	1,229	21.0%	8,635	6,527	32.3%
GolfNow Dollars	$58,449	$46,232	26.4%	$341,456	$243,013	40.5%
Dollars/Round	$39.31	$37.62	4.5%	$39.54	$37.23	6.2%
City of Norwalk debt paydown	**$11,413.60**					

OAK HILLS SALES ANALYSIS OCTOBER 2024 CALENDAR

Description	Oct-24	Oct-23	Inc/(Dec)	YTD 2024	YTD 2023	Inc/(Dec)
Revenue Rounds	4,661	3,998	16.6%	43,861	41,505	5.7%
Season Pass Rounds	234	176	33.0%	2,178	2,043	6.6%
POS System Servicer Rounds	293	214	36.9%	2,404	1,913	25.7%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	8	0	0.0%	32	0	0.0%
Total All Rounds	5,196	4,388	18.4%	48,475	45,461	6.6%
Total Carts	2,767	2,274	21.7%	25,661	24,766	3.6%
Total Golf ID Cards	2	8	-75.0%	1,147	1,193	-3.9%
Total Season Passes	0	0	0.0%	52	45	15.6%
Total Gift Cards	39	45	-13.3%	174	219	-20.5%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$185,194	$156,424	18.4%	$1,686,717	$1,510,287	11.7%
Total Carts $	$51,576	$42,398	21.6%	$476,330	$458,544	3.9%
Total Golf ID Cards $	$188	$400	-53.1%	$149,680	$147,316	1.6%
Total Season Pass $	$0	$0	0.0%	$115,290	$97,395	18.4%
Total Gift Cards $	$2,470	$3,262	-24.3%	$14,888	$16,947	-12.1%
Total GPS Advertising $	$0	$0	0.0%	0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$1,137	-$860	32.3%	-$19,596	-$16,996	15.3%
	$238,291	**$201,624**	**18.2%**	**$2,423,309**	**$2,213,493**	**9.5%**
$ Revenue/Revenue Round	**$39.73**	**$39.13**	1.6%	**$38.46**	**$36.39**	5.7%
Carts/Revenue Round	**59.4%**	**56.9%**	4.4%	**58.5%**	**59.7%**	-2.0%
Cart $/Revenue Round	**$11.07**	**$10.60**	4.3%	**$10.86**	**$11.05**	-1.7%
Cart $/Cart Round	**$18.64**	**$18.64**	0.0%	**$18.56**	**$18.52**	0.3%
ID Card $/Card	**$93.75**	**$50.00**	87.5%	**$130.50**	**$123.48**	5.7%
Resident Adult 18 Rounds	370	442	-16.3%	3,527	5,536	-36.3%
Resident Senior 18 Rounds	554	392	41.3%	4,371	3,694	18.3%
Junior/Golf Team 18 Rounds	276	123	124.4%	2,845	1,967	44.6%
Golf League 18 Rounds	0	22	-100.0%	0	46	-100.0%
Empl 18 Rounds	118	80	47.5%	838	740	13.2%
Non Resident 18 Rounds	3,180	2,764	15.1%	30,509	27,238	12.0%
Total 9 Hole Rounds	163	175	-6.9%	1,771	2,284	-22.5%
Total Revenue Rounds	***4,661***	***3,998***	***16.6%***	***43,861***	***41,505***	***5.7%***
Resident Adult 18 Rounds $	$14,283	$16,313	-12.4%	$133,097	$193,317	-31.2%
Resident Senior 18 Rounds $	$17,779	$10,163	74.9%	$139,934	$97,161	44.0%
Junior/Golf Team 18 Rounds $	$5,370	$2,416	122.3%	$57,337	$40,884	40.2%
Golf League 18 Rounds	$0	$0	0.0%	$0	$17	-100.0%
Empl 18 Rounds $	$781	$541	44.4%	$5,570	$5,104	9.1%
Non Resident 18 Rounds $	$143,000	$122,752	16.5%	$1,303,497	$1,118,383	16.6%
Total 9 Hole Rounds $	$3,982	$4,239	-6.1%	$47,282	$55,420	-14.7%
Total $ Revenue Rounds	***185,194***	***156,424***	***18.4%***	***1,686,717***	***1,510,287***	***11.7%***
SR NONRES DISC	0	0	0.0%	91	96	-5.2%
NONRES DISCOUNT	1	0	0.0%	63	68	-7.4%
FAMILY REG	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***1***	***0***	***0.0%***	***154***	***164***	***-6.1%***
GolfNow Rounds	1,487	1,229	21.0%	16,896	13,347	26.6%
GolfNow Dollars	$58,449	$46,232	26.4%	$650,381	$485,118	34.1%
Dollars/Round	$39.31	$37.62	4.5%	$38.49	$36.35	5.9%

CITY OF NORWALK
Tax Collector's Office
Department of Finance
125 East Avenue Room 105
Norwalk, CT 06851
Phone: 203- 854-7731 (main line)
Fax: 203-854-7770

To: Mayor Harry Rilling; Board of Estimate and Taxation; Finance and Claims Committee
From: Lisa Biagiarelli, Tax Collector
Date: December 9, 2024
Re: Tax Collector's Narrative for November 2024 End of Month report

As of the end of November 2024, five months into our fiscal year, we collected more than $201 million against our $367 million adjusted levy. The net adjusted levy is significantly reduced from the original budgeted levy by more than $2 million, primarily due to credits resulting from stipulated judgments in adjudicated property tax appeal cases related to the 2018 (prior) revaluation. As of the end of November 2024, our current collection rate was **54.82%.** We also collected **53.53%** of our sewer use levy, more than $10.1 million, and **73.21%** of the Industrial Pretreatment Program (IPP) fee billing on behalf of the WPCA. Compared with the prior fiscal year, we ended November 2024 slightly behind last year for collection of taxes (-0.39%), slightly ahead for sewer use (0.3%), and behind for the IPP fee (-4.29%).

We also had collected nearly $4.8 million in past due taxes, interest and fees during the first five months of the fiscal year. This amount is (net) more than $4 million more than what had been collected in back taxes during the same period last fiscal year. The increase is due to the activity involved in the tax sale held on September 9, 2024. All these figures are net of refunds and credits; in both the current and in the prior fiscal year, a sizeable portion of our past due collections were basically consumed by credits, as noted above.

At this writing, we are in the process of issuing bills for the second installment on the 2023 grand list, due January 1, 2025, and payable without interest by Monday, February 3, 2025. Our billing cycle for the second installment remains dependent to a degree upon the Assessor's office and their workload. Although most motor vehicle taxes are billed in July, supplemental motor vehicle tax bills are being issued for motor vehicles newly registered between October 2, 2023 and July 31, 2024. Bills for those vehicles are due January 1, 2025, payable by February 3, 2025. The Assessors provided us everything we needed to bill those vehicles in a timely manner; those bills are now at the printer. Real estate bills have been at the printer since before the Thanksgiving break; business personal property bills are still being worked on. If all goes well, we hope to have all our December tax bills in the mail by the second or third week of the month. Real estate bills will be mailed first; followed by motor vehicle bills, and finally, by business personal property bills. Past due motor vehicle payment notices are also at the printer now, and are being mailed this month.

Delinquent notices for real estate, business personal property and sewer use charges were mailed in late October. Our delinquent tax collector continues working with the Department of Health to identify establishments with past due taxes than will need to be brought current before a new health permit is issued in January 2025 and has been filing Uniform Commercial Code (UCC-1) liens with the office of the Secretary of the State of Connecticut to secure payment of past due business personal property taxes.

Our third-party collection agency continues to bill on our behalf for suspended motor vehicle accounts. Through the end of November 2024, in conjunction with their efforts, we have collected a total of $1,173,484.57 in past due motor vehicle taxes and interest due to the City. This agency's fees are charged *in addition to* the taxes and interest due to the City, and are paid by the taxpayers who owe the past due bills; we collect what is due to us in full, and do not sacrifice any of what is due to the City. We began working with this agency in December 2022, and December 2024 will mark the two year anniversary of this endeavor.

We are still engaged with work subsequent to our September tax sale. Our targeted collection for that sale was originally $4.5 million, but we collected more than $6.5 million directly on tax sale properties.   Out of the original 225 properties included in the sale, 212 paid in full prior to the day of the sale. On the day of the sale, we were left with 7 properties.

The tax sale website remains up: https://storymaps.arcgis.com/stories/00d984cac70d4ae49f41a8936c0c638f and this site is also reachable from the tax collector's home page.   Owners of the sold properties have six months from the date of the sale to redeem their properties by paying off the bidders. The owners retain all rights to their property for six months from the date of the sale. The last day to redeem is Monday, March 10, 2025.

As noted last month, beginning in June 2024, the tax collector's office assumed responsibility for billing and for collecting a monthly municipal tax on gross receipts from cannabis sales within Norwalk.   We receive information monthly from the Connecticut Department of Revenue Services on what the gross sales were, and how much tax is owed to the city. The tax rate is 3% of gross sales. We presently have three dispensaries in Norwalk. The tax is paid by all cannabis retailers, hybrid retailers and micro cultivators. I bill according to the amounts provided by the state; they pay by the 10th of the following month. From April 2024 through the end of the month of November 2024, we have collected more than $144,000 in municipal cannabis tax. These funds are turned over to the Comptroller's office for processing. We are now including these collections in a one-line notation at the bottom of our monthly spreadsheets going forward.

As the City gets deeper into the FYE 2026 budget process, it is important to recognize that in the City of Norwalk, approximately 86% – 90% of our operating revenue will be generated by property taxes. Maintaining a high current and back tax collection rate allows the budget making authority to set lower mill rates, as there can be less of an allowance for "uncollectible" taxes, taxes are not timely paid when billed. Conversely, a lower collection rate and less efficient tax collection would require higher mill rates, and a correspondingly higher tax levy to be borne by all taxpayers. A lower collection rate requires a higher allowance to be made to compensate for a greater number of taxpayers who will not timely pay their taxes. This principle inspires all our collection enforcement activities, and requires our persistent and consistent collection efforts at all times, and in all circumstances.

I will continue to keep all stakeholders advised of our progress.

TAX COLLECTOR'S REPORT
NOVEMBER 2024

FISCAL YEAR 2024-2025 (2023 GRAND LIST)	ORIGINAL LEVY	ADJ. TAX COLLECTIONS JUN 24 - NOV 24	COLLECTION %	CORRECTED LEVY*	CHANGE IN LEVY	COLLECTION %
AUTOMOBILE-REGULAR	$30,485,520.62	$25,581,413.31	83.91%	$30,124,474.57	($361,046.05)	84.92%
PERSONAL PROPERTY	$24,660,647.62	$13,065,731.56	52.98%	$24,522,941.62	($137,706.00)	53.28%
REAL ESTATE	$314,512,159.95	$162,805,268.51	51.76%	$312,804,355.40	($1,707,804.55)	52.05%
TOTAL TAX	**$369,658,328.19**	**$201,452,413.38**	**54.50%**	**$367,451,771.59**	**($2,206,556.60)**	**54.82%**
SEWER USE	$19,044,215.00	$10,164,673.53	53.37%	$18,990,188.00	($54,027.00)	53.53%
IPP FEE	$167,750.00	$144,593.79	86.20%	$197,499.55	$29,749.55	73.21%

FISCAL YEAR 2023-2024 (2022 GRAND LIST)	ORIGINAL LEVY	JUN 23 - NOV 23				
AUTOMOBILE-REGULAR	$30,725,059.50	$24,622,555.10	80.14%	$29,548,098.81	($1,176,960.69)	83.33%
PERSONAL PROPERTY	$22,422,652.30	$12,370,923.13	55.17%	$22,300,419.22	($122,233.08)	55.47%
REAL ESTATE	$325,927,765.40	$170,289,892.54	52.25%	$323,583,317.72	($2,344,447.68)	52.63%
TOTAL TAX	**$379,075,477.20**	**$207,283,370.77**	**54.68%**	**$375,431,835.75**	**($3,643,641.45)**	**55.21%**
SEWER USE	$18,240,059.00	$9,806,838.58	53.77%	$18,423,828.06	$183,769.06	53.23%
IPP FEE	$199,250.00	$154,807.38	77.70%	$199,750.00	$500.00	77.50%

TAX DIFFERENCE 2023 G.L. vs. 2022 G.L. INCREASE/(DECREASE)	($9,417,149.01)	($5,830,957.39)	-0.18%	($7,980,064.16)	$1,437,084.85	-0.39%
SEWER DIFFERENCE 2023 G.L. vs. 2022 G.L. INCREASE/(DECREASE)	$804,156.00	$357,834.95	-0.39%	$566,359.94	($237,796.06)	0.30%
IPP DIFFERENCE 2023 G.L. vs. 2022 G.L. INCREASE/(DECREASE)	($31,500.00)	($10,213.59)	8.50%	($2,250.45)	$29,249.55	-4.29%

BACK TAXES COLLECTED	FISCAL YR 2024-2025 (JUL 24 - NOV 24)	FISCAL YR 2023-2024 (JUL 23 - NOV 23)	CUR YR vs.PRIOR YR INC/(DEC)
PRIOR TAXES	$3,005,562.91	($401,937.09)	$3,407,500.00
PRIOR SEWER USE FEE	$175,975.53	$110,667.09	$65,308.44
PRIOR IPP FEE	$4,206.27	$500.00	$3,706.27
TOTAL PRIOR TAX, SEWER & IPP	**$3,185,744.71**	**($290,770.00)**	**$3,476,514.71**
CURRENT INTEREST	$342,399.47	$315,768.92	$26,630.55
PRIOR INTEREST	$771,663.06	$603,022.39	$168,640.67
SEWER USE FEE INTEREST	$70,573.65	$33,291.49	$37,282.16
IPP FEE INTEREST	$1,616.42	$2,213.47	($597.05)
TOTAL INTEREST COLLECTED	**$1,186,252.60**	**$954,296.27**	**$231,956.33**
PRIOR LIEN FEE	$12,336.56	$6,545.59	$5,790.97
CURRENT LIEN FEE	$0.00	$0.00	$0.00
TOTAL LIEN FEE COLLECTED	**$12,336.56**	**$6,545.59**	**$5,790.97**
MISC FEES COLLECTED	**$408,326.35**	**$41,600.61**	**$366,725.74**
TOTAL PRIOR TAX, ALL INTEREST & ALL FEES	**$4,792,660.22**	**$711,672.47**	**$4,080,987.75**

TOTAL TAX BILLED/PAID ON GROSS RECEIPTS FROM CANNABIS (2024 YTD) **$144,190.74**

AGENDA

CLAIMS COMMITTEE MEETING		DEC 12TH 2024
REFUNDS PROCESSED CLAIMS COMMITTEE		APPROVED BY TAX COLLECTOR
PAY TO:	BILL No & AMOUNT REFUNDED	REASON

MOTOR VEHICLE

ACAR LEASING LTD	23-MV-300427 $458.40	PRORATION
	23-MV-300470 $404.48	PRORATION
ARDILA-RODRIGUEZ DIEGO A	23-MV-303051 $781.64+$46.90 INT	SENT TO ANSONIA
BAPTISTE SOPHIE J	23-MV-304522 $13.57	PRORATION
CIARCIA KELLY S	23-MV-312963 $265.85	PRORATION
CORONA-SANDOVAL JOSE	21-MV-402911 $59.20	DUPLICATE BILL
DISTEL CHRISTINE T	22-MV-318630 $90.43	ASSMNT ERROR
DUARTE CANAHUI VICTOR R	23-MV-319429 $93.29	PRORATION
EPITROPAKIS KONSTANTINOS	23-MV-321432 $31.87	PRORATION
FARAGO THOMAS R	23-MV-322304 $87.81+$5.27 INT	PRORATION
FINANCIAL SERV VEH TRUST	22/23-MV-SEE ATTACHED $7,251.20	PRORTN/ABMNT
GARRIDO-OLIVA SILVIA G	23-MV-325998 $68.07	PRORATION
HONDA LEASE TRUST	23-MV-332264 $325.58	PRORATION
HONDA LEASE TRUST	23-MV-332180 $503.78	PRORATION
HONDA LEASE TRUST	23-MV-332143 $80.83	PRORATION
HONDA LEASE TRUST	23-MV-331793 $54.80	PRORATION
	23-MV-332305 $54.63	PRORATION
	23-MV-332407 $1,001.29	PRORATION
HONDA LEASE TRUST	22-MV-332096 $51.52	PRORATION
	23-MV-332113 $570.32	ABATEMENT
	23-MV-332194 $497.09	PRORATION

HYUNDAI LEASE TITLING TRUST	23-MV-333469 $78.81	PRORATION
	23-MV-333359 $639.75	PRORATION
JP MORGAN CHASE BANK	23-MV-335762 $174.38	PRORATION
JP MORGAN CHASE BANK	23-MV-336056 $528.35	PRORATION
JP MORGAN CHASE BANK	23-MV-336002 $591.42	PRORATION
	23-MV-336096 $925.33	PRORATION
	23-MV-336101 $432.24	PRORATION
JP MORGAN CHASE BANK	23-MV-336108 $491.57	PRORATION
	23-MV-335843 $307.40	PRORATION
KATZ DONNA C & STEPHEN	23-MV-336893 $133.25	PRORATION
KRYSIUK JUDITH L	23-MV-338457 $52.74	PRORATION
MANJUNATH MEGHA	23-MV-343145 $444.54	PRORATION
MARGINEAN RARES A	23-MV-343338 $572.14	PRORATION
NAGELKERKE JEFFREY L	23-MV-349228 $37.07	PRORATION
NISSAN MOTOR ACCEPTANCE	23-MV-350331 $36.13	PRORATION
	23-MV-350528 $88.64	PRORATION
NISSAN INFINITI LT LLC	21-MV-348244 $314.57	ABATEMENT
	22-MV-409609 $366.82	ABATEMENT
	23-MV-350599 $413.54	ABATEMENT
NISSAN INFINITI LT LLC	23-MV-350343 $243.78	PRORATION
PORSCHE LEASING LIMITED	23-MV-SEE ATTACHED $4,789.53	PRORATION
PORSCHE LEASING LTD	22-MV-355022 $3,642.36	PRORATION
POWELL MICHAEL L	23-MV-356015 $10.55	PRORATION
ROSARIO WELVIN	22-MV-359166 $159.06	PRORATION
SAXE JEREMY J	23-MV-362309 $103.71	PRORATION
SEAMAN CONSTRUCTION INC	23-MV-SEE ATTACHED $1,470.27	PRORATION
SILVER JACOB J	23-MV-364136 $26.55	PRORATION
TOYOTA LEASE TRUST	23-MV-369496 $230.23	PRORATION
TOYOTA LEASE TRUST	22-MV-367888 $74.73	PRORATION

	22-MV-368455 $71.87	PRORATION
TOYOTA LEASE TRUST	23-MV-SEE ATTACHED $9,422.45	PRORATION
TSIRANIDES PHILLIP	23-MV-370321 $15.68	PRORATION
USB LEASING LT	23-MV-370983 $145.98	PRORATION
	23-MV-371045 $90.33	PRORATION
USB LEASING LT	23-MV-370996 $782.19	PRORATION
US BANK NA	23-MV-370928 $409.87	PRORATION
VAN DEN HOEK WILLEM	23-MV-371542 $19.38	PRORATION
VAULT TRUST	23-MV-SEE ATTACHED $4,861.41	PRORATION
VAULT TRUST	22-MV-370815 $993.50	PRORATION
VAULT TRUST	22/23-MV-SEE ATTACHED $2,826.57	PRORATION
WARREN ANDREW W	23-MV-374360 $20.49	PRORATION
ZARATE RODRIGUEZ NURI Y	23-MV-376524 $243.78	PRORATION

PERSONAL PROPERTY

TANGLES C/O JUDY GOLDKOPF 189 EAST AVENUE	23-PP-202593 $22.54	COC CLERICAL ERROR

REAL ESTATE

MCALLISTER STEPHANIE 4 HEATHCOTE ROAD 5-35-21-0	21-RE-117252 $382.00	PER WPCA NO SEWER
NYAMALA FATIMA CLARMORE DRIVE G14 1-19-13C-G14	23-RE-100073 $24.56	PAID WRONG ACCOUNT

SPECIAL REQUEST

VAULT TRUST	23-MV-SEE ATTACHED $13,801.22	PRORATION
VW CREDIT LEASING LTD	22/23-MV-SEE ATTACHED $10,789.19	PRORTNS/ABTMNT

Inquiry Report NORWALK TAX COLLECTOR Interest Date : 10/29/2024

Bill# Unique_id Dist	Name Address City/State/Zip	Prop Loc/Veh.Info./Plan-Sew MBL/LINK # Flags	TOT Inst TOT Adj TOT Paid	Tax Due Int Due L/F/Bint Due	Balance Due Now Discount
2022-03-0323142-00 323142 M045	FINANCIAL SER VEH TRUST 5550 BRITTON PKWY HILLIARD OH 43026	AJ79855/WBXJG9C0XL5P66702/2020/BMW/X1 XDRIV Bank - M045/DMV CIVLS: 105942-5699722-0N	708.60 -531.43 708.60	-531.43 0.00 0.00	-531.43 -531.43 0.00
2022-03-0323188-00 323188 M045	FINANCIAL SER VEH TRUST 5550 BRITTON PKWY HILLIARD OH 43026	223YZR/WBXJG9C05L5P42680/2020/BMW/X1 XDRIV Bank - M045/DMV CIVLS: 105942-5682534-0N	708.60 -354.30 708.60	-354.30 0.00 0.00	-354.30 -354.30 0.00
2023-03-0323073-00 323073 M058	FINANCIAL SERVICES VEHICLE TRUST PO BOX 1910 COCKEYSVILLE MD 21030-7910	223YZR/WBXJG9C05L5P42680/2020/BMW/X1 XDRIV LINK # 2023-MV-0046235 Bank - M058/DMV CIVLS: 105942-5682534-Y	648.88 -648.88 648.88	-648.88 0.00 0.00	-648.88 -648.88 0.00
2023-03-0323124-00 323124 M058	FINANCIAL SERVICES VEHICLE TRUST PO BOX 1910 COCKEYSVILLE MD 21030-7910	AA50049/WBA13BJ00MWX04219/2021/BMW/530 XI LINK # 2023-MV-0046240 Bank - M058/DMV CIVLS: 105942-6290717-Y	835.52 -278.21 835.52	-278.21 0.00 0.00	-278.21 -278.21 0.00
2023-03-0323152-00 323152 M058	FINANCIAL SERVICES VEHICLE TRUST PO BOX 1910 COCKEYSVILLE MD 21030-7910	AL23193/5UXCY6C0XM9F88674/2021/BMW/X6 XDRIV LINK # 2023-MV-0046243 Bank - M058/DMV CIVLS: 105942-6134206-Y	1,352.61 -564.03 1,352.61	-564.03 0.00 0.00	-564.03 -564.03 0.00
2023-03-0323201-00 323201 M058	FINANCIAL SERVICES VEHICLE TRUST PO BOX 1910 COCKEYSVILLE MD 21030-7910	AX95916/5UXJU4C03M9E18115/2021/BMW/X5 M50I LINK # 2023-MV-0046247 Bank - M058/DMV CIVLS: 105942-5961853-Y	1,417.85 -1,181.05 1,417.85	-1,181.05 0.00 0.00	-1,181.05 -1,181.05 0.00
2023-03-0323211-00 323211 M058	FINANCIAL SERVICES VEHICLE TRUST PO BOX 1910 COCKEYSVILLE MD 21030-7910	BA02531/5UXTY5C00M9E72927/2021/BMW/X3 XDRIV LINK # 2023-MV-0046248 Bank - M058/DMV CIVLS: 105942-6041763-Y	783.91 -653.00 783.91	-653.00 0.00 0.00	-653.00 -653.00 0.00
2023-03-0323234-00 323234 M058	FINANCIAL SERVICES VEHICLE TRUST PO BOX 1910 COCKEYSVILLE MD 21030-7910	BB25040/WMWWJ5C02M3M74498/2021/MINI/COOPER S LINK # 2023-MV-0046251 Bank - M058/DMV CIVLS: 105942-6124797-Y	656.02 -492.00 656.02	-492.00 0.00 0.00	-492.00 -492.00 0.00
2023-03-0323245-00 323245 M058	FINANCIAL SERVICES VEHICLE TRUST PO BOX 1910 COCKEYSVILLE MD 21030-7910	BB68575/WBA7U2C06MCF96391/2021/BMW/750 XI LINK # 2023-MV-0046252 Bank - M058/DMV CIVLS: 105942-6244239-Y	1,314.63 -548.18 1,314.63	-548.18 0.00 0.00	-548.18 -548.18 0.00
2023-03-0323246-00 323246 M058	FINANCIAL SERVICES VEHICLE TRUST PO BOX 1910 COCKEYSVILLE MD 21030-7910	BB68576/5UXCR6C04M9G71420/2021/BMW/X5 XDRIV LINK # 2023-MV-0046252 Bank - M058/DMV CIVLS: 105942-6244301-Y	1,133.18 -472.52 1,133.18	-472.52 0.00 0.00	-472.52 -472.52 0.00
2023-03-0323255-00 323255 M058	FINANCIAL SERVICES VEHICLE TRUST PO BOX 1910 COCKEYSVILLE MD 21030-7910	BC58659/WBXJG9C0XM5S84880/2021/BMW/X1 XDRIV LINK # 2023-MV-0046253 Bank - M058/DMV CIVLS: 105942-6249058-Y	692.05 -288.57 692.05	-288.57 0.00 0.00	-288.57 -288.57 0.00
2023-03-0323329-00 323329 M058	FINANCIAL SERVICES VEHICLE TRUST PO BOX 1910 COCKEYSVILLE MD 21030-7910	BG96163/3MW5U9J09N8C66902/2022/BMW/M340XI LINK # 2023-MV-0046260 Bank - M058/DMV CIVLS: 105942-6680275-Y	1,211.08 -605.54 1,211.08	-605.54 0.00 0.00	-605.54 -605.54 0.00
2023-03-0323334-00 323334 M058	FINANCIAL SERVICES VEHICLE TRUST PO BOX 1910 COCKEYSVILLE MD 21030-7910	BG96292/5UX53DP09N9N35100/2022/BMW/X3 XDRIV LINK # 2023-MV-0046261 Bank - M058/DMV CIVLS: 105942-6762660-Y	949.78 -633.49 949.78	-633.49 0.00 0.00	-633.49 -633.49 0.00
# Of Acct (s) : 13			12,412.71 -7,251.20 12,412.71	-7,251.20 0.00 0.00	-7,251.20 -7,251.20 0.00

OCT 28 2024

Inquiry Report — NORWALK TAX COLLECTOR — Interest Date : 10/30/2024

Bill# Unique_id Dist	Name Address City/State/Zip	Prop Loc/Veh.Info./Plan-Sew MBL/LINK # Flags	TOT Inst TOT Adj TOT Paid	Tax Due Int Due L/F/Bint Due	Balance Due Now Discount
2023-03-0355846-00 355846 M048	PORSCHE LEASING LTD ONE PORSCHE DRIVE ATLANTA GA 30354	AX95488/WP1AA2A51MLB03518/2021/PORSC/MACAN LINK # 2023-MV-0046548 Bank - M048/DMV CIVLS: 139756-6169264-Y	1,104.94 -460.77 1,104.94	-460.77 0.00 0.00	-460.77 -460.77 0.00
2023-03-0355847-00 355847 M048	PORSCHE LEASING LTD ONE PORSCHE DRIVE ATLANTA GA 30354	AY37274/WP1AB2A59LLB36147/2020/PORSC/MACAN S LINK # 2023-MV-0046548 Bank - M048/DMV CIVLS: 139756-5863214-Y	1,146.49 -764.70 1,146.49	-764.70 0.00 0.00	-764.70 -764.70 0.00
2023-03-0355848-00 355848 M048	PORSCHE LEASING LTD ONE PORSCHE DRIVE ATLANTA GA 30354	AZ17362/WP0CA2A81LS210268/2020/PORSC/BOXSTER LINK # 2023-MV-0046548 Bank - M048/DMV CIVLS: 139756-5993926-Y	1,311.06 -983.28 1,311.06	-983.28 0.00 0.00	-983.28 -983.28 0.00
2023-03-0355849-00 355849 M048	PORSCHE LEASING LTD ONE PORSCHE DRIVE ATLANTA GA 30354	BA47231/WP1AA2A54MLB00662/2021/PORSC/MACAN LINK # 2023-MV-0046548 Bank - M048/DMV CIVLS: 139756-6127735-Y	1,104.94 -460.77 1,104.94	-460.77 0.00 0.00	-460.77 -460.77 0.00
2023-03-0355850-00 355850 M048	PORSCHE LEASING LTD ONE PORSCHE DRIVE ATLANTA GA 30354	BA47276/WP1AA2AY3MDA02811/2021/PORSC/CAYENNE LINK # 2023-MV-0046548 Bank - M048/DMV CIVLS: 139756-6200188-Y	1,439.60 -359.88 1,439.60	-359.88 0.00 0.00	-359.88 -359.88 0.00
2023-03-0355857-00 355857 M048	PORSCHE LEASING LTD ONE PORSCHE DRIVE ATLANTA GA 30354	BH86618/WP1AA2A52PLB06609/2023/PORSC/MACAN BA LINK # 2023-MV-0046549 Bank - M048/DMV CIVLS: 139756-6892747-Y	1,306.52 -979.88 1,306.52	-979.88 0.00 0.00	-979.88 -979.88 0.00
2023-03-0355861-00 355861 M048	PORSCHE LEASING LTD ONE PORSCHE DRIVE ATLANTA GA 30354	BK04034/WP1AA2A52NLB04324/2022/PORSC/MACAN LINK # 2023-MV-0046549 Bank - M048/DMV CIVLS: 139756-6961498-Y	1,338.33 -780.25 1,338.33	-780.25 0.00 0.00	-780.25 -780.25 0.00
# Of Acct (s) : 7			8,751.88 -4,789.53 8,751.88	-4,789.53 0.00 0.00	-4,789.53 -4,789.53 0.00

RECEIVED
NOV 05 2024
Ryan LLC

OCT 30 2024

Inquiry Report | NORWALK TAX COLLECTOR | Interest Date : 10/11/2024 | Page :1

Bill# / Unique_id / Dist	Name / Address / City/State/Zip	Prop Loc/Veh.Info./Plan-Sew / MBL/LINK # / Flags	TOT Inst / TOT Adj / TOT Paid	Tax Due / Int Due / L/F/Bint Due	Balance / Due Now / Discount
2023-03-0362879-00 362879	SEAMAN CONSTRUCTION INC. 46 CHESTNUT ST NORWALK CT 06854-3623	AE28779/1GBE5C3245F516862/2005/CHEVR/C5C042 5 LINK # 2023-MV-0038182 /DMV CIVLS: 1351431-575602-N	408.35 -47.33 408.35	-47.33 0.00 0.00	-47.33 -47.33 0.00
2023-03-0362880-00 362880	SEAMAN CONSTRUCTION INC. 46 CHESTNUT STREET NORWALK CT 06854-3623	AE29067/1XKDDB9X43J705713/2003/KENWO/CONSTRUC LINK # 2023-MV-0038183 /DMV CIVLS: 2108055-2626940-N	978.34 -519.00 978.34	-519.00 0.00 0.00	-519.00 -519.00 0.00
2023-03-0362882-00 362882	SEAMAN CONSTRUCTION INC. 46 CHESTNUT ST NORWALK CT 06854-3623	AU43952/1NKDXBTX74J051978/2004/KENWO/CONSTRUC LINK # 2023-MV-0038182 /DMV CIVLS: 1210823-2299997-N	1,127.66 -556.07 1,127.66	-556.07 0.00 0.00	-556.07 -556.07 0.00
2023-03-0362883-00 362883	SEAMAN CONSTRUCTION INC. 46 CHESTNUT ST NORWALK CT 06854-3623	AU43953/1FDUF5HT1GEC05475/2016/FORD/F550 SUP LINK # 2023-MV-0038182 /DMV CIVLS: 1351431-4114080-N	918.62 -48.17 918.62	-48.17 0.00 0.00	-48.17 -48.17 0.00
2023-03-0362891-00 362891	SEAMAN CONSTRUCTION INC. 46 CHESTNUT ST NORWALK CT 06854-3623	K48089/1GBJK39113E356867/2003/CHEVR/SILVERAD LINK # 2023-MV-0038183 /DMV CIVLS: 1351431-2938864-N	377.83 -240.07 377.83	-240.07 0.00 0.00	-240.07 -240.07 0.00
2023-03-0362892-00 362892	SEAMAN CONSTRUCTION INC. 46 CHESTNUT ST NORWALK CT 06854-3623	K88045/1GB3KZCL7CF189639/2012/CHEVR/SILVERAD LINK # 2023-MV-0038183 /DMV CIVLS: 1351431-2937522-N	577.14 -59.63 577.14	-59.63 0.00 0.00	-59.63 -59.63 0.00
# Of Acct (s) : 6			4,387.94 -1,470.27 4,387.94	-1,470.27 0.00 0.00	-1,470.27 -1,470.27 0.00

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Inquiry Report NORWALK TAX COLLECTOR Interest Date : 10/30/2024 Page :1

Bill# Unique_id Dist	Name Address City/State/Zip	Prop Loc/Veh.Info./Plan-Sew MBL/LINK # Flags	TOT Inst TOT Adj TOT Paid	Tax Due Int Due L/F/Bint Due	Balance Due Now Discount
2023-03-0369024-00 369024 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	336XJT/2T2HZMDA8MC270782/2021/LEXUS/RX 350 LINK # 2023-MV-0046571 Back Taxes/Bank - M087/DMV CIVLS: 139809-6068510-Y	958.22 -639.14 958.22	-639.14 0.00 0.00	-639.14 -639.14 0.00
2023-03-0369090-00 369090 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	9ASRV4/58ADZ1B10NU133087/2022/LEXUS/ES 350 B LINK # 2023-MV-0046577 Back Taxes/Bank - M087/DMV CIVLS: 139809-6726467-Y	901.09 -601.03 901.09	-601.03 0.00 0.00	-601.03 -601.03 0.00
2023-03-0369144-00 369144 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	AJ10660/5TDGZRBH3NS218305/2022/TOYOT/HIGHLAND LINK # 2023-MV-0046583 Back Taxes/Bank - M087/DMV CIVLS: 139809-6711015-Y	920.24 -383.74 920.24	-383.74 0.00 0.00	-383.74 -383.74 0.00
2023-03-0369159-00 369159 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	AK75884/2T2HZMDA9MC261900/2021/LEXUS/RX 350 LINK # 2023-MV-0046584 Back Taxes/Bank - M087/DMV CIVLS: 139809-6022753-Y	958.22 -798.19 958.22	-798.19 0.00 0.00	-798.19 -798.19 0.00
2023-03-0369196-00 369196 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	AN74350/5TDLZRBH6MS081938/2021/TOYOT/HIGHLAND LINK # 2023-MV-0046588 Back Taxes/Bank - M087/DMV CIVLS: 139809-6097885-Y	873.82 -582.85 873.82	-582.85 0.00 0.00	-582.85 -582.85 0.00
2023-03-0369197-00 369197 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	AN74449/5TDGZRBH0MS081502/2021/TOYOT/HIGHLAND LINK # 2023-MV-0046588 Back Taxes/Bank - M087/DMV CIVLS: 139809-6110290-Y	829.35 -690.84 829.35	-690.84 0.00 0.00	-690.84 -690.84 0.00
2023-03-0369378-00 369378 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	BA62775/JTDEPMAE3MJ147772/2021/TOYOT/COROLLA LINK # 2023-MV-0046606 Back Taxes/Bank - M087/DMV CIVLS: 139809-6077067-Y	462.88 -231.44 462.88	-231.44 0.00 0.00	-231.44 -231.44 0.00
2023-03-0369379-00 369379 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	BA62817/2T3P1RFV3MC173436/2021/TOYOT/RAV4 XLE LINK # 2023-MV-0046606 Back Taxes/Bank - M087/DMV CIVLS: 139809-6096243-Y	693.02 -404.03 693.02	-404.03 0.00 0.00	-404.03 -404.03 0.00
2023-03-0369385-00 369385 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	BA70739/2T3A1RFV6MC169886/2021/TOYOT/RAV4 XLE LINK # 2023-MV-0046607 Back Taxes/Bank - M087/DMV CIVLS: 139809-6097165-Y	758.91 -569.18 758.91	-569.18 0.00 0.00	-569.18 -569.18 0.00
2023-03-0369409-00 369409 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	BB16054/3TMCZ5AN3MM398625/2021/TOYOT/TACOMA D LINK # 2023-MV-0046609 Back Taxes/Bank - M087/DMV CIVLS: 139809-6122835-Y	865.71 -504.72 865.71	-504.72 0.00 0.00	-504.72 -504.72 0.00
2023-03-0369414-00 369414	TOYOTA LEASE TRUST 3200 WEST RAY ROAD	BB16860/4T3B6RFV6MU027591/2021/TOYOT/RAV4 XLE LINK # 2023-MV-0046610	820.91 -615.67	-615.67 0.00	-615.67 -615.67

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OCT 30 2024
Ryan LLC

M087	CHANDLER AZ 85226	Back Taxes/Bank - M087/DMV CIVLS: 139809-6144993-Y	820.91	0.00	0.00
2023-03-0369428-00 369428 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	BB43226/5TDGZRBH6MS090107/2021/TOYOT/HIGHLAND LINK # 2023-MV-0046611 Back Taxes/Bank - M087/DMV CIVLS: 139809-6150108-Y	829.35 -483.52 829.35	-483.52 0.00 0.00	-483.52 -483.52 0.00
2023-03-0369431-00 369431 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	BB49459/2T2HZMDA4MC264476/2021/LEXUS/RX 350 LINK # 2023-MV-0046612 Back Taxes/Bank - M087/DMV CIVLS: 139809-6004732-Y	958.22 -319.08 958.22	-319.08 0.00 0.00	-319.08 -319.08 0.00
2023-03-0369433-00 369433 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	BB53164/2T2HZMDA9MC283329/2021/LEXUS/RX 350 LINK # 2023-MV-0046612 Back Taxes/Bank - M087/DMV CIVLS: 139809-6178403-Y	958.22 -639.14 958.22	-639.14 0.00 0.00	-639.14 -639.14 0.00
2023-03-0369448-00 369448 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	BB71589/JTEJU5JRXM5873651/2021/TOYOT/4RUNNER LINK # 2023-MV-0046613 Back Taxes/Bank - M087/DMV CIVLS: 139809-6186632-Y	1,091.31 -545.66 1,091.31	-545.66 0.00 0.00	-545.66 -545.66 0.00
2023-03-0369531-00 369531 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	BD41131/5TDHZRBH8MS139568/2021/TOYOT/HIGHLAND LINK # 2023-MV-0046622 Back Taxes/Bank - M087/DMV CIVLS: 139809-6365436-Y	845.91 -211.48 845.91	-211.48 0.00 0.00	-211.48 -211.48 0.00
2023-03-0369906-00 369906 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	BM09281/2T3F1RFV6PW389280/2023/TOYOT/RAV4 LE LINK # 2023-MV-0046659 Back Taxes/Bank - M087/DMV CIVLS: 139809-7143949-Y	758.91 -379.45 758.91	-379.45 0.00 0.00	-379.45 -379.45 0.00
2023-03-0369938-00 369938 M087	TOYOTA LEASE TRUST 3200 WEST RAY ROAD CHANDLER AZ 85226	KYRA/4T1L11AK7LU880705/2020/TOYOT/CAMRY LE LINK # 2023-MV-0046662 Back Taxes/Bank - M087/DMV CIVLS: 139809-5682574-Y	489.17 -407.47 489.17	-407.47 0.00 0.00	-407.47 -407.47 0.00
# Of Acct (s) : 18			14,973.46 -9,006.63 14,973.46	-9,006.63 0.00 0.00	-9,006.63 -9,006.63 0.00

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OCT 30 2024
Ryan LLC

2023030369427

GENERAL DATA MOTOR VEHICLE NORWALK TAX COLLECTOR

AS OF 10/11/2024

BILL NO:	2023-03-0369427	NAME:	TOYOTA LEASE TRUST
UNIQUE ID:	369427	C/O:	
LINK #	2023-MV-0046611	ADDRESS:	3200 WEST RAY ROAD
FILE#		ADDRESS2:	
BANK:	M087	CITY ST ZIP:	CHANDLER AZ 85226
ESCROW:		COUNTRY:	
DMV CIVLS:	139809-6135028-Y		
DISTRICT:			
PROP ASSESSED:	25,620	YR/MAKE/MDL	2021 / LEXUS / IS 300
EXEMPTIONS:		REG/CL/ID	BB34712/1 / JTHC81F22M5044545
COC CHANGE:	-12,810		
COC #:	2248118M	ASSMNT CHANGE:	-12,810
EXEMPT Change:		TOWN BENEFIT	0.00
NET VALUE:	12,810	REG# EXPR:	02/13/2024
DMV CIVLS: 139809-6135028-Y			

MILL RATE: 32.4600
/BACK TAXES

***** BILLED *****

	TOWN	SEWER	TOTALS
INST1	831.63	0.00	831.63
INST2	0.00	0.00	0.00
INST3	0.00	0.00	0.00
INST4	0.00	0.00	0.00
ADJS	-415.82	0.00	-415.82
TOT TAX	415.81	0.00	415.81
TOTAL PAID:	831.63	0.00	831.63

***** PAYMENTS *****

TYPE	CYCLE	DATE	ADJ	TERM/BATCH/SEQ	INST	AMOUNT	INTEREST	LIENS	FEES	TOTALS
Adj	4	10/04/2024	31-2248118M	99/9999/1	T	-415.82	0.00	0.00	0.00	0.00
Pmt	1	07/22/2024		15/682/414	T	831.63	0.00	0.00	0.00	831.63
		TOTAL PAYMENTS				831.63	0.00	0.00	0.00	831.63

TOTAL BALANCE DUE AS OF 10/11/2024

	TOWN	SEWER	TOTAL
INT DUE	0.00	0.00	0.00
LIEN DUE	0.00	0.00	0.00
FEES DUE	0.00	0.00	0.00
TAX DUE NOW	-415.82	0.00	-415.82
TOT DUE NOW	-415.82	0.00	-415.82
BALANCE AMT	-415.82	0.00	-415.82

*** FLAGS ***

Circuit Breaker Amt 0 Benefit Year 0
Invalid Address Flag No
Last Adjustment Reason TOTAL LOSS 3/9/2024 ADH

OCT 11 2024

OCT 15 2024

Inquiry Report   NORWALK TAX COLLECTOR   Interest Date : 10/15/2024

Bill# Unique_id Dist	Name Address City/State/Zip	Prop Loc/Veh.Info./Plan-Sew MBL/LINK # Flags	TOT Inst TOT Adj TOT Paid	Tax Due Int Due L/F/Bint Due	Balance Due Now Discount
2023-03-0371956-00 371956 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	AS88685/ZARFANBN0M7648308/2021/ALFA/GIULIA T LINK # 2023-MV-0046681 Bank - M069/DMV CIVLS: 115263-6584819-Y	765.08 -446.03 765.08	-446.03 0.00 0.00	-446.03 -446.03 0.00
2023-03-0372014-00 372014 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BA92964/3C4NJDCBXMT546868/2021/JEEP/COMPASS LINK # 2023-MV-0046687 Bank - M069/DMV CIVLS: 115263-6115408-Y	585.25 -341.18 585.25	-341.18 0.00 0.00	-341.18 -341.18 0.00
2023-03-0372016-00 372016 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BA93026/3C4NJDCB9MT546845/2021/JEEP/COMPASS LINK # 2023-MV-0046687 Bank - M069/DMV CIVLS: 115263-6137042-Y	585.25 -341.18 585.25	-341.18 0.00 0.00	-341.18 -341.18 0.00
2023-03-0372017-00 372017 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BA93628/3C4NJDCB0MT534986/2021/JEEP/COMPASS LINK # 2023-MV-0046688 Bank - M069/DMV CIVLS: 115263-6070576-Y	585.25 -146.29 585.25	-146.29 0.00 0.00	-146.29 -146.29 0.00
2023-03-0372018-00 372018 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BA95843/3C4NJDDB1MT552329/2021/JEEP/COMPASS LINK # 2023-MV-0046688 Bank - M069/DMV CIVLS: 115263-6120651-Y	593.69 -296.84 593.69	-296.84 0.00 0.00	-296.84 -296.84 0.00
2023-03-0372023-00 372023 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BB19413/ZASPAKBN9M7D02018/2021/ALFA/STELVIO LINK # 2023-MV-0046688 Bank - M069/DMV CIVLS: 115263-6148547-Y	689.78 -402.15 689.78	-402.15 0.00 0.00	-402.15 -402.15 0.00
2023-03-0372028-00 372028 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BB42243/3C4NJDCBXMT546837/2021/JEEP/COMPASS LINK # 2023-MV-0046689 Bank - M069/DMV CIVLS: 115263-6158434-Y	585.25 -341.18 585.25	-341.18 0.00 0.00	-341.18 -341.18 0.00
2023-03-0372037-00 372037 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BB78701/3C4NJDCBXMT562388/2021/JEEP/COMPASS LINK # 2023-MV-0046690 Bank - M069/DMV CIVLS: 115263-6180923-Y	585.25 -341.18 585.25	-341.18 0.00 0.00	-341.18 -341.18 0.00
2023-03-0372055-00 372055 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BC55304/ZASPAKBN3M7D12754/2021/ALFA/STELVIO LINK # 2023-MV-0046691 Bank - M069/DMV CIVLS: 115263-6262875-Y	689.78 -287.63 689.78	-287.63 0.00 0.00	-287.63 -287.63 0.00
2023-03-0372056-00 372056 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BC57408/3C4NJDCB1MT531109/2021/JEEP/COMPASS LINK # 2023-MV-0046691 Bank - M069/DMV CIVLS: 115263-6289611-Y	585.25 -146.29 585.25	-146.29 0.00 0.00	-146.29 -146.29 0.00
2023-03-0372068-00 372068 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BC71658/ZARFANAN4M7642884/2021/ALFA/GIULIA S LINK # 2023-MV-0046693 Bank - M069/DMV CIVLS: 115263-6338786-Y	699.19 -116.76 699.19	-116.76 0.00 0.00	-116.76 -116.76 0.00
2023-03-0372099-00 372099 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BE81935/ZASPAKBN0N7D34177/2022/ALFA/STELVIO LINK # 2023-MV-0046696 Bank - M069/DMV CIVLS: 115263-6648124-Y	774.82 -645.43 774.82	-645.43 0.00 0.00	-645.43 -645.43 0.00
2023-03-0372159-00 372159 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BJ56970/ZARFANAN2L7635009/2020/ALFA/GIULIA LINK # 2023-MV-0046702 Bank - M069/DMV CIVLS: 115263-6856921-Y	672.57 -336.28 672.57	-336.28 0.00 0.00	-336.28 -336.28 0.00
2023-03-0372170-00 372170 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	BK11272/3C4NJDBN3PT503554/2023/JEEP/COMPASS LINK # 2023-MV-0046703 Bank - M069/DMV CIVLS: 115263-7006371-Y	733.92 -672.99 733.92	-672.99 0.00 0.00	-672.99 -672.99 0.00
# Of Acct (s) : 14			9,130.33 -4,861.41 9,130.33	-4,861.41 0.00 0.00	-4,861.41 -4,861.41 0.00

Inquiry Report — NORWALK TAX COLLECTOR — Interest Date : 10/29/2024

Bill# / Unique_id / Dist	Name / Address / City/State/Zip	Prop Loc/Veh.Info./Plan-Sew / MBL/LINK # / Flags	TOT Inst / TOT Adj / TOT Paid	Tax Due / Int Due / L/F/Bint Due	Balance / Due Now / Discount
2022-03-0370827-00	VAULT TRUST	AT79391/1C4PJMDX8KD376273/2019/JEEP/CHEROKEE	588.62	-441.46	-441.46
370827	500 WOODWARD AVE		-441.46	0.00	-441.46
M103	DETROIT MI 48226	Bank - M103/DMV CIVLS: 115263-5470557-ON	588.62	0.00	0.00
2023-03-0371928-00	VAULT TRUST	243NRN/1C4HJXEN7MW822214/2021/JEEP/WRANGLER	957.25	-159.87	-159.87
371928	500 WOODWARD AVE	LINK # 2023-MV-0046679	-159.87	0.00	-159.87
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6439712-Y	957.25	0.00	0.00
2023-03-0371976-00	VAULT TRUST	AW70344/3C4NJDCB8MT546836/2021/JEEP/COMPASS	585.25	-292.62	-292.62
371976	500 WOODWARD AVE	LINK # 2023-MV-0046683	-292.62	0.00	-292.62
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6082139-Y	585.25	0.00	0.00
2023-03-0372000-00	VAULT TRUST	AZ08743/ZACNJBBB3LPL97745/2020/JEEP/RENEGADE	476.51	-436.97	-436.97
372000	500 WOODWARD AVE	LINK # 2023-MV-0046686	-436.97	0.00	-436.97
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6002643-Y	476.51	0.00	0.00
2023-03-0372003-00	VAULT TRUST	AZ97802/ZASPAKBN5L7C90822/2020/ALFA/STELVIO	645.30	-430.41	-430.41
372003	500 WOODWARD AVE	LINK # 2023-MV-0046686	-430.41	0.00	-430.41
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6028611-Y	645.30	0.00	0.00
2023-03-0372007-00	VAULT TRUST	BA81551/ZASPAKBN9L7C92685/2020/ALFA/STELVIO	645.30	-161.32	-161.32
372007	500 WOODWARD AVE	LINK # 2023-MV-0046687	-161.32	0.00	-161.32
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6088956-Y	645.30	0.00	0.00
2023-03-0372009-00	VAULT TRUST	BA81572/ZASPAKAN3M7D04767/2021/ALFA/STELVIO	653.42	-380.95	-380.95
372009	500 WOODWARD AVE	LINK # 2023-MV-0046687	-380.95	0.00	-380.95
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6180528-Y	653.42	0.00	0.00
2023-03-0372011-00	VAULT TRUST	BA81578/ZARFANAN0M7642199/2021/ALFA/GIULIA S	699.19	-291.56	-291.56
372011	500 WOODWARD AVE	LINK # 2023-MV-0046687	-291.56	0.00	-291.56
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6232901-Y	699.19	0.00	0.00
2023-03-0372034-00	VAULT TRUST	BB42382/1C4HJXEN3MW670075/2021/JEEP/WRANGLER	957.25	-159.87	-159.87
372034	500 WOODWARD AVE	LINK # 2023-MV-0046689	-159.87	0.00	-159.87
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6214114-Y	957.25	0.00	0.00
2023-03-0372039-00	VAULT TRUST	BB82699/1C4HJXDN6MW710599/2021/JEEP/WRANGLER	861.81	-71.54	-71.54
372039	500 WOODWARD AVE	LINK # 2023-MV-0046690	-71.54	0.00	-71.54
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6217781-Y	861.81	0.00	0.00
# Of Acct (s) : 10			7,069.90	-2,826.57	-2,826.57
			-2,826.57	0.00	-2,826.57
			7,069.90	0.00	0.00

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Bill# Unique_id Dist	Name Address City/State/Zip	Prop Loc/Veh.Info./Plan-Sew MBL/LINK # Flags	TOT Inst TOT Adj TOT Paid	Tax Due Int Due L/F/Bint Due	Balance Due Now Discount
2023-03-0371933-00 371933 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	628YWA/1C4HJXDG7MW512583/2021/JEEP/WRANGLER LINK # 2023-MV-0046679 Bank - M069/DMV CIVLS: 115263-6086979-Y	828.38 -345.44 828.38	-345.44 0.00 0.00	-345.44 -345.44 0.00
2023-03-0371944-00 371944 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	ANGUILA/1C4HJXEN0MW625014/2021/JEEP/WRANGLER LINK # 2023-MV-0046680 Bank - M069/DMV CIVLS: 115263-6122051-Y	957.25 -399.17 957.25	-399.17 0.00 0.00	-399.17 -399.17 0.00
2023-03-0371952-00 371952 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	AS31694/1C4RJKBG2M8127897/2021/JEEP/GRAND CH LINK # 2023-MV-0046681 Bank - M069/DMV CIVLS: 115263-6377316-Y	907.91 -151.62 907.91	-151.62 0.00 0.00	-151.62 -151.62 0.00
2023-03-0371962-00 371962 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	AU72902/1C4HJXDGXKW577361/2019/JEEP/WRANGLER LINK # 2023-MV-0046682 Bank - M069/DMV CIVLS: 115263-5580271-Y	760.54 -253.26 760.54	-253.26 0.00 0.00	-253.26 -253.26 0.00
2023-03-0371963-00 371963 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	AU72908/1C4HJXDG7KW628363/2019/JEEP/WRANGLER LINK # 2023-MV-0046682 Bank - M069/DMV CIVLS: 115263-5582059-Y	760.54 -633.52 760.54	-633.52 0.00 0.00	-633.52 -633.52 0.00
2023-03-0371964-00 371964 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	AU72968/1C4HJXEN6KW691273/2019/JEEP/WRANGLER LINK # 2023-MV-0046682 Bank - M069/DMV CIVLS: 115263-5611561-Y	880.96 -880.96 880.96	-880.96 0.00 0.00	-880.96 -880.96 0.00
2023-03-0371973-00 371973 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	AW17349/1C4HJXDG6LW180196/2020/JEEP/WRANGLER LINK # 2023-MV-0046683 Bank - M069/DMV CIVLS: 115263-5671407-Y	814.75 -339.76 814.75	-339.76 0.00 0.00	-339.76 -339.76 0.00
2023-03-0371977-00 371977 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	AW76648/1C4HJXEN3LW240562/2020/JEEP/WRANGLER LINK # 2023-MV-0046684 Bank - M069/DMV CIVLS: 115263-5866000-Y	932.25 -310.45 932.25	-310.45 0.00 0.00	-310.45 -310.45 0.00
2023-03-0371978-00 371978 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	AW84982/1C6RR7FG8KS589730/2019/RAM/1500 CLA LINK # 2023-MV-0046684 Bank - M069/DMV CIVLS: 115263-5684836-Y	545.33 -363.75 545.33	-363.75 0.00 0.00	-363.75 -363.75 0.00
2023-03-0371980-00 371980 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	AX56528/1C4HJXDN4LW155831/2020/JEEP/WRANGLER LINK # 2023-MV-0046684 Bank - M069/DMV CIVLS: 115263-5807339-Y	832.27 -277.14 832.27	-277.14 0.00 0.00	-277.14 -277.14 0.00
2023-03-0371981-00 371981 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	AX56535/1C4HJXDN4LW288265/2020/JEEP/WRANGLER LINK # 2023-MV-0046684 Bank - M069/DMV CIVLS: 115263-5810781-Y	832.27 -416.13 832.27	-416.13 0.00 0.00	-416.13 -416.13 0.00
2023-03-0371982-00 371982 M069	VAULT TRUST 500 WOODWARD AVE DETROIT MI 48226	AX56629/1C4HJXDN1LW288269/2020/JEEP/WRANGLER LINK # 2023-MV-0046684 Bank - M069/DMV CIVLS: 115263-5842326-Y	832.27 -208.06 832.27	-208.06 0.00 0.00	-208.06 -208.06 0.00
2023-03-0371983-00 371983	VAULT TRUST 500 WOODWARD AVE	AX56672/1C4RDJDG6LC131414/2020/DODGE/DURANGO LINK # 2023-MV-0046684	728.40 -303.73	-303.73 0.00	-303.73 -303.73

M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-5853169-Y	728.40	0.00	0.00
2023-03-0371985-00	VAULT TRUST	AX62460/1C4HJXEM4LW219517/2020/JEEP/WRANGLER			
			986.13	-904.27	-904.27
371985	500 WOODWARD AVE	LINK # 2023-MV-0046684	-904.27	0.00	-904.27
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-5802991-Y	986.13	0.00	0.00
2023-03-0371986-00	VAULT TRUST	AX89652/2C3CDZKGXKH541690/2019/DODGE/CHALLENG			
			643.03	-482.26	-482.26
371986	500 WOODWARD AVE	LINK # 2023-MV-0046684	-482.26	0.00	-482.26
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-5798681-Y	643.03	0.00	0.00
2023-03-0371988-00	VAULT TRUST	AY27133/1C4HJXDN2LW259122/2020/JEEP/WRANGLER			
			832.27	-277.14	-277.14
371988	500 WOODWARD AVE	LINK # 2023-MV-0046685	-277.14	0.00	-277.14
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-5859312-Y	832.27	0.00	0.00
2023-03-0371991-00	VAULT TRUST	AY36618/3C4NJDBB6LT228875/2020/JEEP/COMPASS	512.54	-298.82	-298.82
371991	500 WOODWARD AVE	LINK # 2023-MV-0046685	-298.82	0.00	-298.82
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-5859554-Y	512.54	0.00	0.00
2023-03-0371992-00	VAULT TRUST	AY36630/3C4NJDBB9LT132769/2020/JEEP/COMPASS	512.54	-341.87	-341.87
371992	500 WOODWARD AVE	LINK # 2023-MV-0046685	-341.87	0.00	-341.87
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-5867155-Y	512.54	0.00	0.00
2023-03-0371998-00	VAULT TRUST	AY64358/3C4NJDBB4LT216563/2020/JEEP/COMPASS	512.54	-341.87	-341.87
371998	500 WOODWARD AVE	LINK # 2023-MV-0046686	-341.87	0.00	-341.87
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-5913592-Y	512.54	0.00	0.00
2023-03-0372002-00	VAULT TRUST	AZ19865/1C4HJXDN5MW505839/2021/JEEP/WRANGLER			
			861.81	-646.34	-646.34
372002	500 WOODWARD AVE	LINK # 2023-MV-0046686	-646.34	0.00	-646.34
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-5994133-Y	861.81	0.00	0.00
2023-03-0372005-00	VAULT TRUST	BA14814/3C4NJDBB4MT521014/2021/JEEP/COMPASS	539.16	-494.40	-494.40
372005	500 WOODWARD AVE	LINK # 2023-MV-0046686	-494.40	0.00	-494.40
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6023627-Y	539.16	0.00	0.00
2023-03-0372006-00	VAULT TRUST	BA60067/1C4HJXDN0MW505845/2021/JEEP/WRANGLER			
			861.81	-143.92	-143.92
372006	500 WOODWARD AVE	LINK # 2023-MV-0046686	-143.92	0.00	-143.92
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6093293-Y	861.81	0.00	0.00
2023-03-0372013-00	VAULT TRUST	BA92882/1C6SRFJT5MN589802/2021/RAM/1500 LAR	1,090.66	-182.14	-182.14
372013	500 WOODWARD AVE	LINK # 2023-MV-0046687	-182.14	0.00	-182.14
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6068131-Y	1,090.66	0.00	0.00
2023-03-0372015-00	VAULT TRUST	BA92994/1C4HJXEN6MW559343/2021/JEEP/WRANGLER			
			957.25	-399.17	-399.17
372015	500 WOODWARD AVE	LINK # 2023-MV-0046687	-399.17	0.00	-399.17
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6126367-Y	957.25	0.00	0.00
2023-03-0372019-00	VAULT TRUST	BB07009/1FMCU9G66LUC63831/2020/FORD/ESCAPE S			
			479.43	-239.71	-239.71
372019	500 WOODWARD AVE	LINK # 2023-MV-0046688	-239.71	0.00	-239.71
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6129142-Y	479.43	0.00	0.00
2023-03-0372020-00	VAULT TRUST	BB10552/1C4HJXDN9MW621576/2021/JEEP/WRANGLER			
			861.81	-359.36	-359.36
372020	500 WOODWARD AVE	LINK # 2023-MV-0046688	-359.36	0.00	-359.36
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6106517-Y	861.81	0.00	0.00
2023-03-0372021-00	VAULT TRUST	BB10625/3C4NJDBB6MT530376/2021/JEEP/COMPASS	539.16	-314.34	-314.34
372021	500 WOODWARD AVE	LINK # 2023-MV-0046688	-314.34	0.00	-314.34
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6148731-Y	539.16	0.00	0.00
2023-03-0372025-00	VAULT TRUST	BB42102/1C4HJXDN5MW659189/2021/JEEP/WRANGLER			
			861.81	-215.43	-215.43
372025	500 WOODWARD AVE	LINK # 2023-MV-0046688	-215.43	0.00	-215.43

M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6141308-Y	861.81	0.00	0.00
2023-03-0372032-00	VAULT TRUST	BB42330/2C4RC1S73MR540808/2021/CHRYS/PACIFICA	830.98	-346.51	-346.51
372032	500 WOODWARD AVE	LINK # 2023-MV-0046689	-346.51	0.00	-346.51
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6192969-Y	830.98	0.00	0.00
2023-03-0372033-00	VAULT TRUST	BB42334/1C4HJXEN7MW683556/2021/JEEP/WRANGLER	957.25	-877.79	-877.79
372033	500 WOODWARD AVE	LINK # 2023-MV-0046689	-877.79	0.00	-877.79
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6191948-Y	957.25	0.00	0.00
2023-03-0372046-00	VAULT TRUST	BC17616/3C4NJDBB6MT551924/2021/JEEP/COMPASS	539.16	-269.58	-269.58
372046	500 WOODWARD AVE	LINK # 2023-MV-0046690	-269.58	0.00	-269.58
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6225525-Y	539.16	0.00	0.00
2023-03-0372050-00	VAULT TRUST	BC30847/1C4RJFBGXMC708844/2021/JEEP/GRAND CH	749.83	-312.69	-312.69
372050	500 WOODWARD AVE	LINK # 2023-MV-0046691	-312.69	0.00	-312.69
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6280697-Y	749.83	0.00	0.00
2023-03-0372054-00	VAULT TRUST	BC53441/3C4NJDBB9MT530680/2021/JEEP/COMPASS	539.16	-269.58	-269.58
372054	500 WOODWARD AVE	LINK # 2023-MV-0046691	-269.58	0.00	-269.58
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6284298-Y	539.16	0.00	0.00
2023-03-0372106-00	VAULT TRUST	BF02543/1GYS4BKL6MR373717/2021/CADIL/ESCALADE	1,864.50	-466.12	-466.12
372106	500 WOODWARD AVE	LINK # 2023-MV-0046696	-466.12	0.00	-466.12
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6479678-Y	1,864.50	0.00	0.00
2023-03-0372191-00	VAULT TRUST	BM38126/1C6SRFBT9MN570491/2021/RAM/1500 BIG	882.26	-734.92	-734.92
372191	500 WOODWARD AVE	LINK # 2023-MV-0046705	-734.92	0.00	-734.92
M069	DETROIT MI 48226	Bank - M069/DMV CIVLS: 115263-6044633-Y	882.26	0.00	0.00
# Of Acct (s) : 35			28,028.21	-13,801.22	-13,801.22
			-13,801.22	0.00	-13,801.22
			28,028.21	0.00	0.00

Bill# / Unique_id / Dist	Name / Address / City/State/Zip	Prop Loc/Veh.Info./Plan-Sew / MBL/LINK # / Flags	TOT Inst / TOT Adj / TOT Paid	Tax Due / Int Due / L/F/Bint Due	Balance / Due Now / Discount
2022-03-0372456-00	VW CREDIT LEASING LTD	723SBE/WA1BNAFY4L2058368/2020/AUDI/Q5 PREMI	856.28	-357.08	-357.08
372456	1401 FRANKLIN BLVD		-357.08	0.00	-357.08
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5783122-0N	856.28	0.00	0.00
2022-03-0372519-00	VW CREDIT LEASING LTD	AX23318/WA1BNAFY1L2027417/2020/AUDI/Q5 PREMI	856.28	-571.14	-571.14
372519	1401 FRANKLIN BLVD		-571.14	0.00	-571.14
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5720341-0N	856.28	0.00	0.00
2022-03-0372521-00	VW CREDIT LEASING LTD	AX24252/1V2MR2CA9KC546982/2019/VOLKS/ATLAS V6	756.59	-315.49	-315.49
372521	1401 FRANKLIN BLVD		-315.49	0.00	-315.49
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5759398-0N	756.59	0.00	0.00
2022-03-0372527-00	VW CREDIT LEASING LTD	BB52692/WA1EECF30M1037666/2021/AUDI/Q3 PREMI	903.19	-74.98	-74.98
372527	1401 FRANKLIN BLVD		-74.98	0.00	-74.98
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-6150701-0N	903.19	0.00	0.00
2022-03-0372556-00	VW CREDIT LEASING LTD	AX62745/WA1ANAFY0L2035908/2020/AUDI/Q5 PREMI	784.31	-457.25	-457.25
372556	1401 FRANKLIN BLVD		-457.25	0.00	-457.25
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5776028-0N	784.31	0.00	0.00
2022-03-0372557-00	VW CREDIT LEASING LTD	AJ61570/WA1LHAF7XKD045727/2019/AUDI/Q7 PREMI	877.60	-438.78	-438.78
372557	1401 FRANKLIN BLVD		-438.78	0.00	-438.78
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5790263-0N	877.60	0.00	0.00
2022-03-0372564-00	VW CREDIT LEASING LTD	AU71318/1V2UR2CA8KC526660/2019/VOLKS/ATLAS SE	697.94	-57.92	-57.92
372564	1401 FRANKLIN BLVD		-57.92	0.00	-57.92
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5521423-0N	697.94	0.00	0.00
2022-03-0372571-00	VW CREDIT LEASING LTD	AK23517/3VWCB7BUXLM043128/2020/VOLKS/JETTA S	462.79	-77.29	-77.29
372571	1401 FRANKLIN BLVD		-77.29	0.00	-77.29
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5894303-0N	462.79	0.00	0.00
2022-03-0372582-00	VW CREDIT LEASING LTD	AV53242/3VWC57BUXKM212991/2019/VOLKS/JETTA S	422.82	-282.03	-282.03
372582	1401 FRANKLIN BLVD		-282.03	0.00	-282.03
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5592161-0N	422.82	0.00	0.00
2022-03-0372592-00	VW CREDIT LEASING LTD	AW68944/1VWMA7A36LC002495/2020/VOLKS/PASSAT S	560.90	-140.21	-140.21
372592	1401 FRANKLIN BLVD		-140.21	0.00	-140.21
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5751349-0N	560.90	0.00	0.00
2022-03-0372613-00	VW CREDIT LEASING LTD	AW14390/WA1BNAFY2K2144759/2019/AUDI/Q5 PREMI	782.70	-195.66	-195.66
372613	1401 FRANKLIN BLVD		-195.66	0.00	-195.66
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5650436-0N	782.70	0.00	0.00
2022-03-0372618-00	VW CREDIT LEASING LTD	AK90744/WA1BNAFY6L2059876/2020/AUDI/Q5 PREMI	856.28	-143.02	-143.02
372618	1401 FRANKLIN BLVD		-143.02	0.00	-143.02
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5858737-0N	856.28	0.00	0.00
2022-03-0372620-00	VW CREDIT LEASING LTD	AZ96691/WA1ENAFY2L2093987/2020/AUDI/Q5 PROGR	872.82	-72.45	-72.45

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372620	1401 FRANKLIN BLVD		-72.45	0.00	-72.45
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5994492-0N	872.82	0.00	0.00
2022-03-0372641-00	VW CREDIT LEASING LTD	AK91404/WAUBEGFF0LA015494/2020/AUDI/A3 PREMI	696.87	-232.07	-232.07
372641	1401 FRANKLIN BLVD		-232.07	0.00	-232.07
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5921836-0N	696.87	0.00	0.00
2022-03-0372647-00	VW CREDIT LEASING LTD	AT49670/3VV2B7AX5KM054953/2019/VOLKS/TIGUAN S	545.97	-364.17	-364.17
372647	1401 FRANKLIN BLVD		-364.17	0.00	-364.17
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5337890-0N	545.97	0.00	0.00
2022-03-0372654-00	VW CREDIT LEASING LTD	AD55729/WA1BNAFY7K2032233/2019/AUDI/Q5 PREMI	782.70	-522.05	-522.05
372654	1401 FRANKLIN BLVD		-522.05	0.00	-522.05
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5608795-0N	782.70	0.00	0.00
2022-03-0372689-00	VW CREDIT LEASING LTD	BB66982/3VWC57BU2MM003599/2021/VOLKS/JETTA S	512.39	-213.66	-213.66
372689	1401 FRANKLIN BLVD		-213.66	0.00	-213.66
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-6205331-0N	512.39	0.00	0.00
2022-03-0372690-00	VW CREDIT LEASING LTD	AY89455/WUAAWCF55MA901164/2021/AUDI/RS5	1,763.73	-587.31	-587.31
372690	1401 FRANKLIN BLVD		-587.31	0.00	-587.31
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-6199561-0N	1,763.73	0.00	0.00
2022-03-0372711-00	VW CREDIT LEASING LTD	AV53565/1V2UR2CA0KC514423/2019/VOLKS/ATLAS SE	697.94	-116.57	-116.57
372711	1401 FRANKLIN BLVD		-116.57	0.00	-116.57
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5368969-0N	697.94	0.00	0.00
2022-03-0372713-00	VW CREDIT LEASING LTD	156UYP/WA1BNAFY7K2081240/2019/AUDI/Q5 PREMI	782.70	-195.66	-195.66
372713	1401 FRANKLIN BLVD		-195.66	0.00	-195.66
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5640439-0N	782.70	0.00	0.00
2022-03-0372723-00	VW CREDIT LEASING LTD	AC86649/WA1BNAFY0L2051904/2020/AUDI/Q5 PREMI	856.28	-285.15	-285.15
372723	1401 FRANKLIN BLVD		-285.15	0.00	-285.15
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5720282-0N	856.28	0.00	0.00
2022-03-0372773-00	VW CREDIT LEASING LTD	AX34049/WA1DECF3XL1015118/2020/AUDI/Q3 PREMI	796.04	-66.08	-66.08
372773	1401 FRANKLIN BLVD		-66.08	0.00	-66.08
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5772657-0N	796.04	0.00	0.00
2022-03-0372778-00	VW CREDIT LEASING LTD	AV08398/WA1BNAFY9K2079201/2019/AUDI/Q5 PREMI	782.70	-260.65	-260.65
372778	1401 FRANKLIN BLVD		-260.65	0.00	-260.65
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5518747-0N	782.70	0.00	0.00
2022-03-0372788-00	VW CREDIT LEASING LTD	117YXB/3VWC57BU9KM219494/2019/VOLKS/JETTA S	422.82	-105.69	-105.69
372788	1401 FRANKLIN BLVD		-105.69	0.00	-105.69
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5760602-0N	422.82	0.00	0.00
2022-03-0372832-00	VW CREDIT LEASING LTD	AW12343/WAUENCF57KA055387/2019/AUDI/A5	807.77	-201.93	-201.93
372832	1401 FRANKLIN BLVD		-201.93	0.00	-201.93
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-5659748-0N	807.77	0.00	0.00
2022-03-0372871-00	VW CREDIT LEASING LTD	AN50288/WA1JCCFS8JR024916/2018/AUDI/Q3 PREMI	625.94	-261.01	-261.01
372871	1401 FRANKLIN BLVD		-261.01	0.00	-261.01
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-4936454-0N	625.94	0.00	0.00
2022-03-0372875-00	VW CREDIT LEASING LTD	AP20194/WVWTR7AN8ME002660/2021/VOLKS/ARTEON S	940.00	-313.02	-313.02
372875	1401 FRANKLIN BLVD		-313.02	0.00	-313.02
M106	LIBERTYVILLE IL 60048	Bank - M106/DMV CIVLS: 139869-6085954-0N	940.00	0.00	0.00

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2022-04-0413770-00	VW CREDIT LEASING LTD	BG78462/WVGTMPE26NP074957/2022/VOLKS/ID.4 PRO			
413770	1401 FRANKLIN BLVD	LINK # 2022-MS-0011047	643.80	-322.40	-322.40
S824	LIBERTYVILLE IL 60048-4460	Bank - S824/DMV CIVLS: 139869-6951055-Y	-322.40	0.00	-322.40
			643.80	0.00	0.00
2023-03-0373568-00	VW CREDIT LEASING LTD	273XFR/3VWC57BU5MM043059/2021/VOLKS/JETTA S	473.92	-197.62	-197.62
373568	1401 FRANKLIN BLVD	LINK # 2023-MV-0046727	-197.62	0.00	-197.62
M094	LIBERTYVILLE IL 60048-4460	Bank - M094/DMV CIVLS: 139869-6240566-Y	473.92	0.00	0.00
2023-03-0373583-00	VW CREDIT LEASING LTD	6ANVH0/WA1EVAF12MD006064/2021/AUDI/Q8 PREMI	1,301.00	-1,301.00	-1,301.00
373583	1401 FRANKLIN BLVD	LINK # 2023-MV-0046729	-1,301.00	0.00	-1,301.00
M094	LIBERTYVILLE IL 60048-4460	Bank - M094/DMV CIVLS: 139869-6061728-Y	1,301.00	0.00	0.00
2023-03-0373621-00	VW CREDIT LEASING LTD	AJ61570/WA1LHAF7XKD045727/2019/AUDI/Q7 PREMI			
373621	1401 FRANKLIN BLVD	LINK # 2023-MV-0046733	685.56	-685.56	-685.56
M094	LIBERTYVILLE IL 60048-4460	Bank - M094/DMV CIVLS: 139869-5790263-Y	-685.56	0.00	-685.56
			685.56	0.00	0.00
2023-03-0373684-00	VW CREDIT LEASING LTD	AW14390/WA1BNAFY2K2144759/2019/AUDI/Q5 PREMI			
373684	1401 FRANKLIN BLVD	LINK # 2023-MV-0046739	610.25	-610.25	-610.25
M094	LIBERTYVILLE IL 60048-4460	Bank - M094/DMV CIVLS: 139869-5650436-Y	-610.25	0.00	-610.25
			610.25	0.00	0.00
2023-03-0373707-00	VW CREDIT LEASING LTD	AY68192/3VV2B7AX7LM149743/2020/VOLKS/TIGUAN S			
373707	1401 FRANKLIN BLVD	LINK # 2023-MV-0046741	533.97	-489.66	-489.66
M094	LIBERTYVILLE IL 60048-4460	Bank - M094/DMV CIVLS: 139869-5927404-Y	-489.66	0.00	-489.66
			533.97	0.00	0.00
2023-03-0373714-00	VW CREDIT LEASING LTD	AZ69148/WAUENAF47LA049473/2020/AUDI/A4 PREMI			
373714	1401 FRANKLIN BLVD	LINK # 2023-MV-0046742	657.96	-274.38	-274.38
M094	LIBERTYVILLE IL 60048-4460	Bank - M094/DMV CIVLS: 139869-6014265-Y	-274.38	0.00	-274.38
			657.96	0.00	0.00
# Of Acct (s) : 34			25,610.81	-10,789.19	-10,789.19
			-10,789.19	0.00	-10,789.19
			25,610.81	0.00	0.00

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CITY OF NORWALK
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MEMORANDUM

December 6, 2024

TO: Finance Committee of the Common Council and the Common Council

FROM: Sharon Conners, Purchasing Agent

SUBJECT: Copier Management Services

After extensive evaluation of the current copier fleet with our current provider, the age of the current equipment, it's in the City's best interests to be consistent with BOE Purchasing on Copier Management Services and to move to a new provider, Connecticut Business Systems (CBS) LLC.

In recent months, the Purchasing Department and CBS have jointly assessed the entire City's fleet with assistance from Library staff. This analysis led to a reduction in machine count from 78 to 77, elimination of unnecessary fax capabilities, implementation of advanced payment technology on public-facing machines, and standardization of color and black-and-white print rates.

Additionally, we will be placing new machines instead of refurbished machines and CBS provided further analysis for the City to leverage the best Cooperative Purchasing Association agreement with the City's interest in cost control while having a new fleet.

Thank you for your review and consideration.

ACTION REQUESTED:

1. Authorize the Mayor to execute any and all agreements, documents, instruments, or amendments as may be necessary in accordance with the Pennsylvania Education Purchasing Program for Microcomputers (PEPPM) Contract # 533902-165 with Connecticut Business Systems, LLC for a sixty (60) month Lease, a total amount not to exceed $500,000.00.

   ACCOUNT: Various Department Orgs-5294