

FINANCE/CLAIMS COMMITTEE MEETING

Thursday December 10, 2015 7:00P.M.

CITY HALL

Common Council Chambers

125 East Avenue

Norwalk, Connecticut

AGENDA

1. Public Participation
2. Approve the Minutes of the following Finance Committee Meeting:
August 13, 2015
3. Claims Committee: receive the monthly Claims report; review and approve claims as required for Claims Report dated:
November 12, 2015
December 10, 2015
4. Narrative on Tax Collections dated December 10, 2015- Receive Report and discuss.
5. Monthly Tax Collector's Reports - Receive Reports and discuss:
November 30, 2015
6. Review of how we are doing on Senior Tax Relief.
7. Preliminary observations for Fiscal 2016-17 Operating Budget.
8. Receive Oak Hills Authority Monthly Financial Statements for September 30, 2015 and October 31, 2015

**CITY OF NORWALK
FINANCE COMMITTEE
REGULAR MEETING
AUGUST 13, 2015**

ATTENDANCE: Bruce Kimmel, Chair; John Igneri, Jerry Petrini, Douglas Hempstead, David McCarthy, Travis Simms

STAFF: Thomas Hamilton, Finance Director; Fred Gilden, Comptroller; Lisa Biagiarelli, Tax Collector (7:14 p.m.)

CALL TO ORDER.

Mr. Kimmel called the meeting to order at 7:03 p.m. A quorum was present.

Mr. Kimmel said that the Committee had just received an electronic budget document from Oak Hill Authority and the Committee did not have time to review it. He requested that the reports be sent out earlier to the Committee members. Mr. Gilden made a note of this.

PUBLIC PARTICIPATION.

There was no one present who wished to address the Committee at this time.

**APPROVE THE MINUTES OF THE FOLLOWING FINANCE
COMMITTEE MEETING:**

July 9, 2015.

**** MR. IGNERI MOVED THE MINUTES OF THE JULY 9, 2015 MEETING.
** THE MOTION TO APPROVE THE MINUTES OF THE JULY 9, 2015
MEETING AS SUBMITTED PASSED UNANIMOUSLY.**

A resolution appropriating \$1,200,000 for the payment of an inverse condemnation settlement relating to the construction of a new police headquarters and authorizing the issuance of \$1,200,000 general obligation bonds for the City to meet said Capital Appropriation.

**** MR. PETRINI MOVED THE ITEM.**

Mr. McCarthy said that he had spoken with Mr. Hamilton regarding some confusion on the issue. Mr. Hamilton said that the Council had authorized the claim at the request from the Corporation Counsel. He gave a brief overview of the issue involving the City taking a parking lot when the new Police Station was constructed. The judge ruled against the City and this involves a global settlement. He said that this was a good settlement for the

inverse condemnation suit. The City is appealing the ruling. This has been reviewed with the bond counsel and would be a short bond of between 5 and 10 years. It would not be bonded until next year because the City currently has enough funding in the Capital account.

Mr. Hamilton said that the Council had authorized a bond refunding but the market terms were not favorable at that time. However, the market terms have become more favorable recently. While the City could use money from the fund balance but Mr. Hamilton felt it was not necessary.

Ms. Biagiarelli joined the meeting at 7:14 p.m.

Mr. Hempstead asked for clarification on how this motion should be made. Mr. Hamilton explained it was a stand alone approval. The action before the Committee is not connected to the settlement. Discussion followed about the details involving the Redevelopment Agency. Mr. Kimmel pointed out that Atty. Coppola would be present at Tuesday's meeting to clarify any remaining details.

**** THE MOTION PASSED UNANIMOUSLY.**

Claims Committee: receive the monthly Claims report: review and approve claims as required for Claims Report dated August 13, 2015.

Narrative on Tax Collection dated August 13, 2015- Receive Report and discuss.

Monthly Tax Collector's Reports - Receive Reports and discuss. July 31, 2015.

Ms. Biagiarelli said that the department had just wrapped up the current month's collections. She distributed copies of her reports to the Committee members. During the most recent collection period, the last day for payment was ten days earlier on August 3rd. Many payments were received on August 3rd and the department is up to date on posting as of earlier in the day. Delinquent notices will begin next week. The letters are called "demand notices" as required by law.

There is an issue with the DMV, which is closed for the past week until August 18th. They are changing how they identify people and the vehicles. The Tax Department will now have to add two additional fields in their records for the new identification numbers. The DMV has been working on this for a number of years. It not only involves the Tax Department but also car dealers, and various other agencies. The goal is to have more DMV services available online. Previously, the DMV had two separate databases, one for drivers' licenses and a second one for vehicles. These two databases were not linked together. The new system will have access to both sets of information. The onus will be the City to provide the accurate information to the DMV. Ms. Biagiarelli listed a number of potential issues that could develop because of this.

Mr. Petrini asked if the department has received a list of vehicles information. Ms. Biagiarelli said that they had been given some information but the information did not mesh well with the information that the department already had on file.

Mr. Hempstead complimented Ms. Biagiarelli on the high rate of collection. He said that in the past years, he has seen the percentage steadily increase. Mr. Hempstead asked if this new procedure was part of the State car tax cap. Mr. Hamilton said that the billing has remained with the local municipalities as far as he knew. He suggested asking CCM for an analysis on the final Senate bill.

Mr. Simms commended Ms. Biagiarelli for the great job that she has done over the years. Ms. Biagiarelli said that her department appreciates the support.

Ms. Biagiarelli then reviewed the two Special Requests that were as a result of Court rulings. Mr. Kimmel asked where the funds came from. Mr. Hamilton said that it was a reduction in revenue and this was included in the budget. Every year, the Tax Department and Finance Department estimates a certain amount to be included for potential refund payments. The actual amounts of the refunds are then drawn from this account.

**** MR. HEMPSTEAD MOVED TO RECEIVE THE MONTHLY CLAIMS REPORT: REVIEW AND APPROVE CLAIMS AS REQUIRED FOR CLAIMS REPORT DATED AUGUST 13, 2015.**

**** THE MOTION PASSED UNANIMOUSLY.**

ADJOURNMENT.

**** MR. MCCARTHY MOVED TO ADJOURN.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 7:35 p.m.

Respectfully submitted,

S. L. Soltes
Telesco Secretarial Services

AGENDA

NOVEMBER 12, 2015

CLAIMS COMMITTEE MEETING**REFUNDS PROCESSED
CLAIMS COMMITTEE****APPROVED BY
TAX COLLECTOR****REPORTED TO
CLAIMS COMMITTEE**

ADAMS PARKS G JR		14-MV-300407 (\$13.89)	PRORATION
	(\$27.78)	14-MV-800254 (\$13.89)	PRORATION
ADEEB KHAWAJA M		14-MV-300421 (\$72.70)	PRORATION
AHLERS RUTH		14-MV-300639 (\$80.31)	PRORATION
ALL AROUND LIMOUSINE LLC		14-MV-301040 (\$228.74)	PRORATION
		14-MV-301040 (\$77.63)	PRORATION
	(\$431.38)	14-MV-301042 (\$125.01)	PRORATION
ALPHONSE LYNDA A		14-MV-301205 (\$15.15)	PRORATION
ALVARO CADAVID DBA AMERICAN LIMOUSINE (\$1,837.07)		14-MV-SEVERAL SEE BACK UP	PRORATION
ALVARADO DENNIS E		14-MV-301257 (\$36.49)	PRORATION
APPLETON JULIA H		14-MV-302069 (\$21.91)	PRORATION
ARCANO DENNIS OR ARCANO NANCYE		14-MV-302224 (\$45.63)	PRORATION
AUTORE CHRISTOPHER J		14-MV-302929 (\$21.14)	PRORATION/OVERPAYMENT
BENELLIS RICHARD J		14-MV-315353 (\$11.93)	PRORATION
BERNINI CAROL A		14-MV-304954 (\$12.39)	PRORATION
BLANCHARD ROBERT A 3 RD		14-MV-305398 (\$47.39)	PRORATION
BROWN CARLTON H		14-MV-306745 (\$54.04)	PRORATION
	(\$107.36)	14-MV-306744 (\$53.32)	PRORATION
BONAMARTE MONA A		14-MV-305805 (\$18.75)	PRORATION
CAB EAST LLC		14-MV-307848 (\$429.48)	ABATEMENT
CADAVID ALVARO DBA AMERICAN LIMSNE SERV (\$639.81)		14-MV-SEVERAL SEE BACK UP	PRORATIONS
CASTILLO GILDA		14-MV-310020 (\$96.45)	OVERPAYMENT
CECE DIANE		14-MV-310516 (\$37.82)	PRORATION
CESTONE NICHOLAS ROBERT		14-MV-310774 (\$17.00)	PRORATION
CIELESZ RICHARD OR KRYSTYNA CIELESZ		14-MV-311689 (\$30.30)	PRORATION
CLARKE CUSTOMR CARE CORP		14-MV-311898 (\$151.63)	PRORATION
CLEMONS JEANNINE R		14-MV-311992 (\$36.30)	PRORATION

AGENDA

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED CLAIMS COMMITTEE

APPROVED BY TAX COLLECTOR

REPORTED TO CLAIMS COMMITTEE

HONDA LEASE TRUST		14-MV-329553 (\$150.56)	PRORATION
	(\$276.21)	14-MV-329908 (\$125.65)	PRORATION
HONDA LEASE TRUST	(\$1,948.66)	14-MV- SEVERAL SEE BACK UP	PRORATIONS
HONDA LEASE TRUST		14-MV-329201 (\$156.52)	PRORATION
		14-MV-329207 (\$170.12)	PRORATION
		14-MV-329355 (\$101.31)	PRORATION
		14-MV-329700 (\$174.16)	PRORATION
	(\$984.54)	14-MV-329746 (\$292.43)	PRORATION
HONDA LEASE TRUST		14-MV-329591 (\$94.25)	PRORATION
HONDA LEASE TRUST		14-MV-329685 (\$38.83)	PRORATION
HONDA LEASE TRUST		14-MV-329594 (\$78.26)	PRORATION
HONDA LEASE TRUST		13-MV-406162 (\$360.78)	ABATEMENT (LAA EXEPTION)
		14-MV-329462 (\$325.61)	ABATEMENT (LAA EXEPTION)
		13-MV-406325 (\$173.12)	ABATEMENT (LAA EXEPTION)
	(\$1,331.88)	14-MV-3298894 (\$472.34)	ABATEMENT (LAA EXEPTION)
HONDA LEASE TRUST		13-MV-329647 (\$114.57)	PRORATION AND ABATEMENT
	(\$364.11)	14-MV-329812 (\$249.54)	PRORATION AND ABATEMENT
HYLAND MARK W		14-MV-330536 (\$532.32)	PRORATION
HYUNDAI LEASE TITLING TR		14-MV-330751 (\$25.89)	PRORATION
HYUNDAI TITLING TR		14-MV-330626 (\$113.29)	PRORATION
JENSEN JOSEPH H		14-MV-331997 (\$281.79)	PRORATION
JONES LYNNELLE		14-MV-332444 (\$41.33)	PRORATION
JP MORGAN CHASE BANK NA		14-MV-332838 (\$98.65)	PRORATION
JP MORGAN CHASE BANK NA		14-MV-332974 (\$71.21)	PRORATION
KRACKEHL LINDSAY A		14-MV-335020 (\$18.69)	PRORATION
KUENECKE SARAH E		14-MV-335242 (\$44.82)	PRORATION
LASHER ROBERT C		14-MV-336158 (\$37.79)	PRORATION

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REFUNDS PROCESSED CLAIMS COMMITTEE

LEDUC RAYMOND J JR

(\$175.57)

LEVASSEUR KAREN L

(\$43.75)

LEVASSEUR RONALD J

(\$53.55)

LEWONUK JASON J

LOOK OUTSIDE LLC

LOPEZ CARLOS A

(\$132.59)

MARSHALL JENNA MICHELLE

MENDOZA JULY

MENON PREMA

MERCADO-DELOZANO YRMA

MILLERJEFFREY A AND MILLER SUSANNE

(\$96.13)

MMCA LEASE LTD

MOORE JOHN R OR MOORE MARTHA A

MORALES AMILCAR

NATURES TREE INC

(\$135.61)

NISSAN INFINITI LT

NISSAN INFINITI LT

NISSAN INFINITI LT

NISSAN INFINITI LT

(\$57.17)

APPROVED BY TAX COLLECTOR

13-MV-336258 (\$89.67)

14-MV-336595 (\$85.90)

14-MV-336986 (\$29.32)

14-MV-336985 (\$41.43)

14-MV-336987 (\$24.69)

14-MV-336989 (\$14.43)

14-MV-336988 (\$14.43)

14-MV-337132 (\$10.17)

14-MV-800299 (\$69.56)

14-MV-337755 (\$84.69)

14-MV-337754 (\$47.90)

14-MV-339845 (\$15.62)

14-MV-341911 (\$99.30)

14-MV-341945 (\$19.15)

14-MV-341970 (\$41.80)

14-MV-342482 (\$76.13)

14-MV-342484 (\$20.00)

14-MV-342899 (\$90.47)

14-MV-343490 (\$20.37)

14-MV-343588 (\$31.57)

14-MV-344925 (\$70.83)

14-MV-344936 (\$64.78)

13-MV-345975 (\$167.98)

14-MV-346264 (\$101.45)

14-MV-346056 (\$53.81)

14-MV-345609 (\$28.77)

14-MV-345738 (\$28.40)

REPORTED TO CLAIMS COMMITTEE

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REPORTED TO CLAIMS COMMITTEE

NISSAN INFINITI LT	14-MV-345592 (\$78.12)	PRORATION
NORTH ATLANTIC OR CONTRACTING	14-MV-346579 (\$10.80)	PRORATION
NORWEST MARINE	14-MV-346816 (\$19.36)	PRORATION
OLIVER LYNN WISE OR OLIVER WESLEY WARD	14-MV-347430 (\$70.20)	PRORATION
PEREZ EMILIA	14-MV-349783 (\$11.52)	PRORATION
PERNSTICK ANDREA H	14-MV-349950 (\$17.69)	PRORATION
PETROV VLADIMIR	14-MV-350290 (\$26.96)	PRORATION
POST JOSHUA S	14-MV-351230 (\$81.55)	PRORATION
RAINEAULT JACK F	14-MV-352149 (\$84.77)	PRORATION
RAPPAPORT TARA J	14-MV-352488 (\$221.60)	PRORATION
REDENTE MELISSA S	14-MV-352659 (\$46.23)	PRORATION
	14-MV-352660 (\$44.13)	PRORATION
REMINGTON CHARLES B	14-MV-352843 (\$201.64)	PRORATION
RICHARDSON BARBARA F OR VERDIE L	14-MV-353299 (\$21.55)	PRORATION
	14-MV-353301 (\$21.63)	PRORATION
	14-MV-353302 (\$37.88)	PRORATION
RIVERA VERONICA G OR ORLANDO	14-MV-353741 (\$44.85)	PRORATION
	14-MV-353743 (\$75.12)	PRORATION
RM LIMOUSINE LLC	14-MV-353829 (\$252.96)	PRORATION
ROBINSON ANGELA	14-MV-353951 (\$66.05)	PRORATION
ROMAN AGUILDA	14-MV-354507 (\$11.09)	PRORATION
ROOT DAVID MICHAEL OR MELISSA MAITLAN	13-MV-354340 (\$49.29)	PRORATION
RUBINSTEIN ARTHUR	14-MV-355262 (\$13.59)	PRORATION
RUNIA JOHN	14-MV- 355422 (\$12.73)	PRORATION
RUST STEVEN JAMES	14-MV-355531 (\$49.89)	PRORATION
SAVATREE DBA NATURES TREE INC	14-MV-356777 (\$31.00)	PRORATION
SCREWS JAMES WOODROW JR	14-MV-411836 (\$153.81)	OVERPAYMENT

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CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED CLAIMS COMMITTEE

SIDDIQUI ZOEB AHMED
STASHENKO IOLANDA
TOTH CHARLES R SR
TOYOTA LEASE TRUST

TOYOTA LEASE TRUST
TOYOTA LEASE TRUST

TOYOTA LEASE TRUST

TOYOTA MOTOR CREDIT CORP
TOYOTA MOTOR CREDIT CORP
TZUL GERMAN O
USB LEASING LT

USB LEASING LT
USB LEASING LT

USB LEASING LT

APPROVED BY TAX COLLECTOR

14-MV-358352 (\$16.77)
14-MV-360265 (\$359.11)
14-MV-363168 (\$44.56)
14-MV-363573 (\$511.66)
14-MV-363736 (\$83.79)
14-MV-363969 (\$386.13)
14-MV-364004 (\$479.77)
14-MV-366440 (\$292.25)
14-MV-363493 (\$247.60)
13-MV-363250 (\$39.14)
14-MV-364002 (\$456.21)
14-MV-363613 (\$263.40)
14-MV-363465 (\$137.88)
14-MV-364078 (\$44.91)
14-MV-364689 (\$40.73)
14-MV-365208 (\$470.13)
14-MV-365229 (\$324.06)
14-MV-365110 (\$91.52)
14-MV-365080 (\$157.30)
14-MV-365137 (\$251.79)
14-MV-365143 (\$92.64)
14-MV-365221 (\$42.54)
14-MV-365135 (\$303.61)
14-MV-365272 (\$676.83)

REPORTED TO CLAIMS COMMITTEE

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TAX COLLECTOR

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USB LEASING LT		14-MV-365141 (\$92.12)	PRORATION
		14-MV-365159 (\$223.87)	PRORATION
		14-MV-365189 (\$186.34)	PRORATION
	(\$698.17)	14-MV-365242 (\$195.84)	PRORATION
USB LEASING LT		14-MV-365073 (\$176.31)	PRORATION
		14-MV-365074 (\$153.41)	PRORATION
		14-MV-365094 (\$397.05)	PRORATION
	(\$1,364.10)	14-MV-365260 (\$637.42)	PRORATION
USB LEASING LT		14-MV-365161 (\$123.37)	PRORATION
	(\$280.62)	14-MV-365181 (\$157.25)	PRORATION
USB LEASING LT		14-MV-365220 (\$117.67)	PRORATION
USB LEASING LTD		13-MV-400039 (\$390.88)	PAID IN ERROR
	(\$1,162.65)	14-MV-300207 (\$771.77)	PAID IN ERROR
VAULT TRUST	(\$3,617.56)	13-MV-SEVERAL SEE BACK UP	PRORATIONS
VAULT TRUST	(\$2,650.13)	13-MV-SEVERAL SEE BACK UP	PRORATIONS
VAULT TRUST		13-MV-365714 (\$290.66)	PRORATION
VAULT TRSUT		13-MV-365454 (\$78.82)	PRORATION
	(\$345.19)	13-MV-365481 (\$266.37)	PRORATION
VAULT TRUST		13-MV-365380 (\$174.45)	PRORATION
	(\$232.71)	13-MV-365396 (\$58.26)	PRORATION
VAULT TRSUT		13-MV-365666 (\$85.51)	PRORATION
VCFS AUTO LEASING CO		14-MV-366410 (\$251.30)	PRORATION
		14-MV-366435 (\$105.74)	PRORATION
VISCIGLIA JOSEPH OR VISCIGLIA SHARON E		14-MV-367184 (\$52.95)	PRORATION
WARD BERNELL C		14-MV-368087 (\$39.15)	PRORATION
WHEELS LT		14-MV-368682 (\$47.99)	PRORATION

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CLAIMS COMMITTEE

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REPORTED TO
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ZEZIMA SHARON A

14-MV-370494 (\$67.61)

PRORATION

KELLY ASSOCIATES

14-MV-201709 (\$60.92)

OVERPAYMENT

OMEGA HEALTHCARE INVESTORS

14-PP-201943 (\$818.80)

OVERPAYMENT

CUSACK JOAN S & JOSEPH T

13-RE-106112 (\$73.00)

COC ASSESOR

(\$138.04)

12-RE-106117 (\$65.04)

COC ASSESOR

GAMA BALDEMAR & NORMA I

13-RE-109862 (\$300.00)

ABATE SEWER USE PER WPCA

MCGOUGH MICHAEL J & DICKEY KAREN

13-RE-117250 (\$300.00)

ABATE SEWER PER WCPA

ROCHEFORT ROBERT J & ALINE J

13-RE 122586 (\$300.00)

ABATE SEWER PER WCPA

ALVARO CADAVID DBA AMERICAN LIMOUSINE

BILL	PLATE	MODEL	VIN#	AMOUNT
14-MV-301359	L7371L	2014/LINC MKT	2LMHJ5NK8EBL53261	\$ 289.23
14-MV-301360	L7855L	2008/LINC TOWN CAR	2LNHM84W48X636661	\$ 130.86
14-MV-301361	L8133L	2014/LINC MKS	1LNHL9DK6EG600512	\$ 173.41
14-MV301362	L8150L	2014/LINC MKT	2LMHJ5NK2EBL55359	\$ 92.15
14-MV-301363	L8302L	2014-LINC MKT	2LMHJ5NK9EBL55360	\$ 189.43
14-MV-301364	L95L	2008/CHEV K15	3GNFK16308G184799	\$ 171.99
14-MV301365	L7854L	2008/LINC TOWN CAR	2LNHM84W48X646140	\$ 130.86
14-MV-301366	L7051L	2011/LINC TOWN CAR	2LNBL8EV2BX755878	\$ 268.17
14-MV-301367	L7052L	2008/LINC TOWN CAR	2LNHM84W78X659562	\$ 130.86
14-MV-301368	L7853L	2011/LINC TOWN CAR	2LNBL8EV2BX758148	\$ 260.11
TOTAL				\$1,837.07

CADAVID ALVARO DBA AMERICAN LIMOUSINE

BILL	PLATE	MODEL	VIN#	AMOUNT
14-MV-308515	L27L	2004/LINC TOWN CAR	1L1FM81W14Y655112	\$ 12.62
14-MV-308516	L727L	2008/LIN TOWN CAR	2LNHM84W28X636660	\$ 130.86
14-MV-308517	L732L	2007/FORD E250	1FDNS24L57DA56109	\$ 20.16
14-MV-308518	L7545L	2011/LIN TOWN CAR	2LNBL8EV0BX755877	\$ 268.17
14-MV-308519	L956L	2004/LINC TOWN CAR	1L1FM81W14Y655109	\$ 12.62
14-MV-308520	L958L	2011/LINC TOWN CAR	2LNBL8EV4BX758149	\$ 195.38
TOTAL				\$ 639.81

ELITE LIMO SERV INC DBA

BILL	PLATE	MODEL	VIN#	AMOUNT
14-MV-319056	Z9887Z	2011/CHRY 300	2C3CA5CG1BH614302	\$ 175.42
14-MV-319057	Z9596Z	2012/CHRY 300	2C3CCACG2CH201065	\$ 162.81
14-MV-319061	L4558L	2014/GMC XL K1500	1GKS2KE76ER218472	\$ 143.16
14-MV-319062	L6413L	2007/LINC TOWN CAR	1L1FM88W07Y628378	\$ 70.57
14-MV-319063	L6414L	2012/CHRY 300	2C3CCACGXCH252734	\$ 198.09
14-MV-319064	L6594L	2012/CADI ESCALADE	1GYS4JEF1CR280635	\$ 192.56
14-MV-319066	L6902L	2013/HYUN EQUUS	KMHGH4JH4DU067763	\$ 139.13
14-MV-319069	L6892L	2013/CADILXTS	2G61N5S32D9209491	\$ 193.57
14-MV-319070	Z2171Z	2013/CHRY 300	2C3CCAAG8DH519227	\$ 146.71
14-MV-319071	Z8212Z	2013/CADILXTS	2G61P5S31D9128945	\$ 257.08
14-MV-319074	Z6929Z	2013/CADILXTS	2G61W5S31D9150110	\$ 175.94
14-MV-319075	L7258L	2014/CHRY 300	2C3CCAAGXEH132681	\$ 105.85
14-MV-319076	L7259L	2012/CHRY 300	2C3CCACG8CH252733	\$ 189.54
14-MV-319077	L7790L	2013/GMC XLK1500	1GKS2KE79DR376187	\$ 148.72
14-MV-319078	L7791L	2014/HYUN EQUUS	KMHGH4JH5EU081513	\$ 163.32
14-MV-319079	Z9581Z	2014/LINC MKS	1LNHL9EKXEG606036	\$ 163.32
14-MV-319080	Z2283Z	2013/HYUN EQUUS	KMHGH4JH6DU060913	\$ 118.96
14-MV-319081	Z8784Z	2014/LINC MKS	1LNHL9EK8EG601739	\$ 110.89
14-MV-319083	Z5460Z	2008/FORD EXPEDITI	1FMFK20538LA46438	\$ 107.39
14-MV-319087	Z2418Z	2014/HYUN EQUUS	KMHGH4JH0EU079846	\$ 99.81
14-MV-319088	L8120L	2013/LINC MKS	1LNGL9EK4DG616740	\$184.99
14-MV-319089	L8119L	2011/FORD EXPEDITI	1FMJK2A51BEF15434	\$ 144.68
14-MV-319090	Z2318Z	2013/HYUN EQUUS	KMHGH4JH1DU057742	\$ 234.41
14-MV-319072	Z2372Z	2014/HYUN EQUUS	KMHGH4JH6EU078829	\$ 204.66
TOTAL				\$3,831.58

HONDA LEASE TRUST

BILL	PLATE	MODEL	VIN#	AMOUNT
14-MV-329317	229WND	2013/HONDA PILOT	5FNYF4H63DB025032	\$ 260.22
14-MV-329438	365XHB	2012/HONDA CR V	5J6RM4H70CL028155	\$ 477.39
14-MV-329501	436XXL	2012/HONDA CR V	5J6RM4H50CL053278	\$ 176.15
14-MV-329504	439XRS	2012/ACUR MDX	2HNYD2H39CH530690	\$ 271.80
14-MV-329576	518ZFO	2012/HOND ACCORD	1HGCP2F35CA167671	\$ 233.27
14-MV-329630	6AADB7	2013/HONDA ACCORD	1HGCR2F53DA233714	\$ 104.97
14-MV-329703	678XPC	2013/HONDA PILOT	5FNYF4H57DB007043	\$ 102.02
14-MV-329900	902ZFZ	2012/HONDA ACCORD	1HGCP3F81CA017042	\$ 192.30
14-MV-329919	920YJA	2012/HONDA CIVIC	2HGFB2F92CH598969	\$ 130.54

TOTAL				\$ 1,948.66
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VAULT TRUST

BILL	PLATE	MODEL	VIN#	AMOUNT
13-MV-365539	119ZSX	2013/DODG DURANGO	1C4SDJET2DC647509	\$ 265.95
13-MV-365573	416ZLS	2012/JEEP WRANGLER	1C4GJWBG3CL219837	\$ 187.29
13-MV-365578	437ZLS	2012/JEEP GRANDCHE	1C4RJAT0CC285110	\$ 193.37
13-MV-365591	529YUE	2011/JEEP WRANGLER	1J4HA3H19BL609680	\$ 177.07
13-MV-365627	920ZDZ	2012/JEEP COMPASS	1C4NJDEB9CD472959	\$ 316.61
13-MV-365629	934ZDZ	2012/JEEP GRANDCHE	1C4RJFCT3CC192126	\$ 630.31
13-MV-365630	956ZDZ	2012/JEEP GRANDCHE	1C4RJFAG7CC267741	\$ 185.97
13-MV-365641	178YNY	2011/JEEP GRCHK	1J4RR4GTXBC643259	\$ 226.29
13-MV-365642	182YNY	2011/DODGEDURANGO	1D4RE4GG0BC598999	\$ 215.17
13-MV-365665	976YMG	2011/JEEP GRCHK	1J4RR4GG9BC635799	\$ 261.42
13-MV-365687	701YNS	2011/CHEV TAHOE	1GNSKDFJ7BR233373	\$ 253.60
13-MV-365688	704YNS	2011/CHEV TAHOE	1G1PF5S99B7114068	\$ 97.94
13-MV-365698	933YUF	2011/BUIC ENCLAVE	5GAKVCED4BJ392261	\$ 251.62
13-MV-365713	288MHH	2011/JEEP LIBERTY	1J4PN5GK2BW569477	\$ 136.91
13-MV-413646	9AGD0	2011/JEEP GRANDCHE	1J4RR4GG6BC655671	\$ 218.04
TOTAL				\$3,617.56

VAULT TRUST

BILL	PLATE	MODEL	VIN#	AMOUNT
13-MV-365349	526YRF	2011/JEEP COMPASS	1J4NF1FB4BD135619	\$ 173.23
13-MV-365358	143YLO	2011/JEEP CHEROKEE	1J4RR4GG2BC597770	\$ 304.83
13-MV-365385	328YNR	2011/JEEP WRANGLER	1J4HA5H17BL570194	\$ 305.42
13-MV-365388	360YNU	2011/CHEV CRUZE	1G1PG5S99B7199667	\$ 171.45
13-MV-365397	394YNR	2011/JEEP CHEROKEE	1J4RR4GG5BC721157	\$ 174.10
13-MV-365421	515YUE	2011/JEEP GRANDCHE	1J4RR5GG4BC571578	\$ 528.62
13-MV-365425	543YKM	2011/JEEP LIBERTY	1J4PN2GK9BW513700	\$ 261.68
13-MV-365427	549YMW	2011/CHEV CRUZE	1G1PC5SHXB7202451	\$ 133.70
13-MV-365429	564YKA	2011/CHEV EQUINOX	2CNFLCEC3B6265930	\$ 197.18
13-MV-365431	570YLA	2011/CHEV EQUINOX	2CNFLEEC5B6312760	\$ 176.42
13-MV-365450	742YXN	2012/JEEP WRANGLER	1C4BJWEG5CL122757	\$ 223.50
TOTAL				\$2,650.13

AGENDA

DECEMBER 10, 2015

CLAIMS COMMITTEE MEETING**REFUNDS PROCESSED**
CLAIMS COMMITTEE

ALLISON STEVEN E OR ALLISON CRYSTAL M
(\$87.01)

ARI FLEET LT

CAB EAST LLC (\$2,906.00)

CCAP AUTO LEASE LTD

CAJA GERARDO L

DAIMLER TRUST

DAVIES ADAM BRUBAKER

ERWAY CHRISTOPHER P

GARCIA-MONTERO TIFFANY

GILLES SALNAVE D

HARWOOD BENJAMIN V

HERNANDEZ FAUSTA R

HONDA LEASE TRUST (\$993.65)

HUGHES MICHAEL J

JP MORGAN CHASE BANK NA

JP MORGAN CHASE BANK NA

JP MORGAN CHASE BANK NA (\$1,894.10)

JP MORGAN CHASE BANK NA

KERANS JAMES

LESKO JOHN S COMMON /LESKO MALLORY A

NISSAN INFINITI LT

NISSAN INFINITI LT

APPROVED BY
TAX COLLECTOR

14-MV-301141 (\$29.99)

14-MV-301140 (\$57.02)

14-MV-302352 (\$344.77)

14-MV- SEVERAL SEE BACK UP

14-MV-310281 (\$142.59)

14-MV-310550 (\$18.03)

14-MV-314549 (\$71.87)

14-MV-315025 (\$20.42)

14-MV-319501 (\$44.25)

14-MV-323564 (\$34.74)

14-MV-324539 (\$78.96)

14-MV-327406 (\$111.22)

14-MV-328056 (\$52.43)

14-MV-SEVERAL SEE BACK UP

14-MV-330312 (\$262.13)

14-MV-332803 (\$479.49)

14-MV-332894 (\$569.53)

13-MV-332534 (\$464.48)

14-MV-332820 (\$509.65)

14-MV-332716 (\$919.97)

14-MV-332907 (\$35.40)

14-MV-333950 (\$88.72)

14-MV-336938 (\$31.63)

14-MV-345944 (\$38.83)

14-MV-345995 (\$65.90)

REPORTED TO
CLAIMS COMMITTEE

PRORATIONS

PRORATIONS

PRORATION

PRORATIONS AND ABATEMENT

PRORATION

PRORATION

PRORATION

PRORATION

PRORATION

PRORATION

PRORATION

PRORATION

PRORATIONS

ABATEMENT

PRORATION

PRORATION

PRORATION

PRORATION

PRORATION

PRORATION

PRORATION

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PRORATION

PRORATION

AGENDA

DECEMBER 10, 2015

CLAIMS COMMITTEE MEETING**REFUNDS PROCESSED
CLAIMS COMMITTEE****APPROVED BY
TAX COLLECTOR****REPORTED TO
CLAIMS COMMITTEE**

NISSAN INFINITI LT		14-MV-346403 (\$144.63)	PRORATION
	(\$517.68)	14-MV-345994 (\$373.05)	PRORATION
PIEDRAHITA STEPHANIE		14-MV-350566 (\$109.63)	PRORATION
PRICE ALEXANDRIA FAITH		14-MV-351514 (\$159.55)	PRORATION
PUGLISI VINCENT		14-MV-351704 (\$82.69)	PRORATION
	(\$223.17)	14-MV-351705 (\$140.48)	PRORATION
REED LAUREN BRITTANY		14-MV-352690 (\$232.66)	PRORATION
REED TYLER BLAKE		14-MV-352694 (\$387.00)	PRORATION
SARICA STEPHEN JOHN		14-MV-356659 (\$248.84)	PRORATION
SALAUN MAUREEN A		14-MV-355859 (\$19.91)	PRORATION
SIMMONS MICHAEL J		14-MV-358669 (\$19.33)	PRORATION
SISCA DENISE M		14-MV-358891 (\$169.14)	PRORATION
STIFF ZANETH R		14-MV-360619 (\$136.82)	PRORATION
TOYOTA LEASE TRUST		14-MV-363265 (\$274.97)	PRORATION
TOYOTA LEASE TRUST		14-MV-363596 (\$91.49)	PRORATION
		14-MV-363672 (\$377.11)	PRORATION
	(\$664.04)	14-MV-364059 (\$195.46)	PRORATIONS
TOYOTA LEASE TRUST		14-MV-363703 (\$272.53)	PRORATIONS
	(\$562.45)	14-MV-370902 (\$289.92)	PRORATIONS
TOYOTA LEASE TRUST		13-MV-363218 (\$155.44)	PRORATION
TOYOTA MOTOR CREDIT CORP		14-MV-363367 (\$53.55)	PRORATIONS
		14-MV-363927 (\$61.13)	PRORATIONS
		14-MV-363961 (\$169.28)	PRORATIONS
	(\$613.46)	14-MV-364070 (\$329.50)	PRORATIONS

AGENDA

DECEMBER 10, 2015

CLAIMS COMMITTEE MEETING**REFUNDS PROCESSED**
CLAIMS COMMITTEE**APPROVED BY**
TAX COLLECTOR**REPORTED TO**
CLAIMS COMMITTEE

TOYOTA MOTOR CREDIT CORP	14-MV-364080 (\$487.70)	PRORATION
ULMEN LORA E	14-MV-364743 (\$497.61)	PRORATION
VASQUEZ NORA	13-MV-365313 (\$35.78)	PRORATION
VAUL TRUST (\$5,651.75)	13/14-MV SEVERAL SEE BACK UP	PRORATION
VW CREDIT LEASING LTD	14-MV-367617 (\$196.39)	PRORATION
VW CREDIT LEASING LTD (\$577.45)	13-MV-366994 (\$263.91)	PRORATION AND ABATEMENT
	14-MV-367661 (\$313.54)	PRORATION AND ABATEMENT
WESTRUM BRIAN K AND WESTRUM CATHY	14-MV-368633 (\$27.91)	PRORATIONS
(\$55.54)	14-MV-368632 (\$27.63)	PRORATIONS
GALENA ASSOCIATES LLC D/B/A VALVOLINE	14-PP-201266 (\$470.48)	DECL ON TIME-RMV ROLLOVER AND PENALTY
HIGH LINE LUBE LLC D/B/A EXPRESSWAY LUBE CENTER	14-PP-201502 (\$40.28)	DECL ON TIME-RMV ROLLOVER AND PENALTY
WESTERN CONNECTICUT HEALTH NETWORK	14-PP-202270 (\$1,819.27)	DUPLICATE PAYMENT
KAPPOR JESSICA	14-RE-113493 (\$2,441.94)	PAID IN ERROR/PROPERTY SOLD
LI LANCE	12-RE-111375 (\$63.61)	OVERPAYMENT
	13-RE-111352 (\$54.36)	OVERPAYMENT
(\$173.19)	14-RE-111356 (\$55.22)	OVERPAYMENT
OWEN LOAN SERVICING	13-RE-126558 (\$174.42)	LOST/MISSING MAIL ISSUE- INTEREST/LIEN FEE

CAB EAST LLC

BILL	PLATE	MODEL	VIN#	AMOUNT
14-MV-307730	305YYW	2012/FORD EXPLORER	1FMHK8D81CGA03136	\$ 505.70
14-MV-307735	318YYW	2012/FORD FLEX	2FMHK6DCXCBD07131	\$ 509.38
14-MV-307742	342WXM	2011/FORD EDGE	2FMDK4KC5BBB36759	\$ 444.23
14-MV-307767	420ZZM	2013/FORD FOCUS	1FADP3K26DL305039	\$ 178.99
14-MV-307842	812ZPH	2013/FORD ESCAPE	1FMCU9GX2DUB42871	\$ 361.96
14-MV-307850	837YUL	2011//FORD ESPLORER	1FMHK8D87BGA81645	\$ 469.20
14-MV-307853	849YUL	2011/FORD FLEX	2FMHK6CC8BBD32352	\$ 436.54
TOTAL				\$ 2,906.00

HONDA LEASE

BILL	PLATE	MODEL	VIN#	AMOUNT
14-MV-329948	942ZJC	2012/HONDA CIVIC	19XFB2F86CE333702	\$ 104.24
14-MV-329952	946YMF	2012/HONDA ACCORD	1HGCP2F3XCA167861	\$ 103.59
14-MV-329972	975ZBU	2012/HONDA ACCORD	1HGCP2F62CA065755	\$ 141.89
14-MV-329801	8ALVJ2	2012/HONDA CIVIC	2HGFB2F83CH541185	\$ 182.51
14-MV-329388	314ZLKL	2012/ACUR TSX	JH4CU2F46CC025140	\$ 69.88
14-MV-329351	296YUD	2010/ACUR MDX	2HNYD2H2XAH501882	\$ 320.08
14-MV-329202	104ZDZ	2012/HONDA CIVIC	19XFB2F58CE316499	\$ 71.46
TOTAL				\$ 993.65

VAULT TRUST

BILL	PLATE	MODEL	VIN#	AMOUNT
13-MV-365370	278YSY	2011/CHEV CRUZE	1G1PC5SH4B7270583	\$ 44.65
14-MV-365987	278YSY	2011/CHEV CRUZE	1G1PC5SH4B7270583	\$ 231.88
14-MV-365959	336YVT	2011/CHEV CORVETTE	1G1YS2DW4B5102570	\$ 669.81
14-MV-365961	LLYPOP	2012/JEEP WRANGLER	1C4AJWAG8CL137996	\$ 217.01
14-MV-366006	4ADNG1	2014/JEEP WRANGLER	1C4AJWAG9EL138545	\$ 376.54
14-MV-366038	509YMW	2014/CHEV TRAVERSE	1GNKVJKD8EJ290867	\$ 325.62
14-MV-366070	875YZP	2012/JEEP GRANDCHE	1C4RJFBGXCC182018	\$ 512.73
14-MV-366074	919ZAY	2012/JEEP SPO	1C4RJFAG2CC220262	\$ 293.87
14-MV-366090	136ZVA	2011/JEEP GRANDCHE	1J4RR6GT7BC722996	\$ 611.47
14-MV-366197	193YMH	2012/JEEP WRANGLER	1C4HJWEG1CL138738	\$ 580.13
14-MV-366230	499ZCH	2012/JEEP GRANDCHE	1C4RJFBG1CC123987	\$ 461.63
14-MV-366266	922ZDZ	2012/DODG DURANGO	1C4SDJET2CC205263	\$ 272.01
14-MV-366268	968ZDZ	2012/CHRY 200	1C2CCBBG1CN257674	\$ 203.02
14-MV-366279	415YUN	2011/JEEP WRANGLER	1J4GA2D16BL557775	\$ 308.87
14-MV-366288	743YWZ	2011/JEEP GRANDCHE	1J4RR4GGXBC714155	\$ 355.02
14-MV-366361	735ZVV	2013/CHEV MALIBU	1G11B5SA9DF151982	\$ 187.49
TOTAL				\$5,651.75

Gilden, Frederic

From: Stewart, Michael
Sent: Thursday, December 03, 2015 10:54 AM
To: Gilden, Frederic
Cc: Barron, Robert
Subject: Dec. 10, 2015 Finance Comm. Meeting Support
Attachments: EHO Changes 2014 GL.xls; Qualifying Income Limits 2015.pdf; 2015 GL EHO PUBLIC FLYER LETTER.pdf

Fred,

The attached spreadsheet shows the changes in the participation and cost for the local EHO credit program and the 2014 state EHO participation and total benefits.

The local program is fully funded by city revenues. The participation in the Tier 1 portion of the local program did not increase to the level that was estimated in the most recent program revision. Recent promotional activities produced a list of 183 potential new applicants for the 2015 Grand List filing period.

Also attached are the new state income levels and the projected 2015 income levels for the local program. Changes to the income ranges for the local program can be made as late as May 2016.

Thank you,

Michael

2012 Grand List Income Ranges and Benefits
2014 Grand List Local Elderly Tax Relief Program

Finance Committee Changes: No Tier 2 benefit increase, Add \$5,000 to Tier 1 max income & estimated enrollment + 10%.
(Increasing the Tier 1 income by \$5,000 shifts 150 households from Tier 2 to Tier 1, and the starting Tier 1 count to 1,000.)

Cost of Tier 1 and 2 Tax Credit

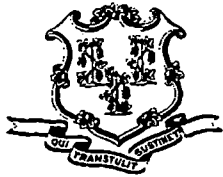
				<u>2014</u>	<u>Revised</u>	<u>2014</u>		<u>2014</u>	<u>2014</u>	<u>2014</u>
	<u>Income Range</u>	<u>Households</u>	<u>Max Benefit</u>	<u>2012 Cost</u>	<u>Estimated</u>	<u>Income</u>	<u>Estimated</u>	<u>Actual</u>	<u>Income</u>	<u>Grand List</u>
					<u>Counts</u>	<u>Range</u>	<u>Cost</u>	<u>Diff</u>	<u>Counts</u>	<u>Range</u>
Tier 1	\$0.00 - \$33,700	850	\$1,150	\$894,308	1,100	\$0.00 -	\$1,361,800	\$467,492	899	\$4295 -
						\$38,700	\$1,265			\$38,757
(No change to Tier 2 benefits)										
Tier 2	\$33,701 -	301		\$218,089	166	\$38,701 -	\$120,350	(\$97,739)	190	\$38,802 -
	\$47,600		\$750			\$47,600				\$48,167
Total		1,151		\$1,112,397	1,266		\$1,482,150	\$369,753	1,089	\$1,273,312

(List of 183 new applicants has been compiled for 2015 filing period)

2014 Grand List State Elderly Tax Relief Program

<u>Income Range</u>	<u>Households</u>	<u>Max Benefit</u>	<u>Current Cost</u>
\$0.00 - \$42,200	859	\$1,250	\$595,787

TOTAL EHO CREDITS: \$1,869,099



STATE OF CONNECTICUT

OFFICE OF POLICY AND MANAGEMENT
INTERGOVERNMENTAL POLICY DIVISION

Date: October 30, 2015

To: Assessors and Municipal Agents

From: Patrick Sullivan, Fiscal Administrative Officer, IGP

Subject: QUALIFYING INCOME-PROGRAM YEAR 2015

The following tables show the levels of qualifying income for the Elderly and Totally Disabled Tax Relief Program applications to be filed in the year 2016. These levels are to be used for the 2015 Grand List Homeowner and Renter applications, 2016 Grand List Additional Veteran's applications and may be used for any local option programs.

PLEASE NOTE: Homeowner applications that were taken for the 2014 G/L (RENEWALS) are calculated for the 2015 G/L using the 2014 qualifying income schedule, NOT the schedule below. Also please be aware that the Renters Rebate application period has been expanded to April 1st through October 1st.

Homeowners

Income and Grant Information –2015 Benefit Year
Filing period February 1 - May 15, 2016

Income		Tax Credit %		Tax Credit Maximum		Tax Credit Minimum	
Over	To	Married	Unmarried	Married	Unmarried	Married	Unmarried
\$-0-	\$17,600	50%	40%	\$1,250	\$1,000	\$400	\$350
17,600	23,600	40	30	1,000	750	350	250
23,600	29,500	30	20	750	500	250	150
29,500	35,200	20	10	500	250	150	150
35,200	42,900	10	-0-	250	-0-	150	-0-

Renters

Income and Grant Information – 2015 Benefit Year
Filing period April 1 – October 1, 2016

Income		Maximum Credit		Minimum Credit	
Over	To	Married/Single		Married/Single	
\$-0-	\$ 17,600	\$900	\$700	\$400	\$300
17,600	23,600	700	500	300	200
23,600	29,500	500	250	200	100
29,500	35,200	250	150	100	50
35,200	42,900	150	-0-	50	-0-

(Over)

The Medicare Premium effective January 1, 2015, was \$104.90 per month per individual. Annual Medicare premiums for the year 2015 therefore, were \$1,258.80 for a single applicant and \$2,517.60 for married applicants. WE CONTINUE TO REQUIRE A FORM SSA1099, OR IT'S EQUIVALENT FOR EACH HOMEOWNER AND RENTER APPLICANT TO BE PROVIDED AT THE INTAKE SITE.

The Additional Veterans' exemption for income qualifying applicants for the 2016 G/L will be based on the following income maximums: The maximum for single applicants will be \$35,200.00; the maximum for married applicants will be \$42,900.00. Also, if applicable in your municipality, the LOCAL OPTION exemption for the Totally Disabled, Blind and Veterans' programs may use these income maximums.

100% V. A. determined Disabled Veterans will continue to use \$18,000.00 for single applicants and \$21,000.00 for married applicants (adjusted gross income only; Social Security Income is not considered).

The FREEZE program income limit remains at \$6,000.00; adjusted gross income only. Social Security Income, United States Postal System and Railroad Retirement pensions are not counted as income towards the income limit for the FREEZE program.

If there are any questions regarding any of the income limits stated above, please call me at (860) 418-6406 or e-mail at patrick.j.sullivan@ct.gov

c: Shirley Corona, IGP, OPM

Robin Cohen, OLR, L.O.B., Room 5300 (860-240-8433)

Christopher Perillo and Robert Wysock, OFA, L.O.B., Room 5200 (860-240-0200)

Jennifer Bernier, CT Legislative Library, L.O.B., Room 5400 (860-240-8888)

STATE OF CONNECTICUT AND CITY OF NORWALK
ELDERLY OR DISABLED HOMEOWNERS TAX RELIEF PROGRAMS FOR 2015

The current application period is from **February 1, 2016, to May 15, 2016**; for qualifying applicants, the tax relief will begin with the **July 1, 2016, payment**.

These programs are designed to help elderly or disabled homeowners reduce their property tax bill, based on their income. In order to be eligible, an applicant must meet certain guidelines:

- The applicant or their spouse must have reached age 65 no later than **12/31/15**.
- Disabled persons under 65 who are receiving permanent and total disability benefits may also be eligible; proof of disability is required, call for more information.
- The applicant must currently be a homeowner of record, and must have been so as of **10/1/2015**; the property must also be the applicant's **principal residence**.
- Application period is from **February 1, 2016, to May 15, 2016**. Tax relief credits are good for two years, after which the recipient must re-apply.
- To determine qualification for tax relief, all **taxable and non-taxable income for 2015**, including **all Social Security income**, will be counted; **proof of all income** is required.
- Qualifying applicants may receive tax relief from **both programs**. None of the money awarded for the above programs has to be paid back. However, if an applicant (or current surviving spouse) should pass away or sell their property, the credit for that current year will be **prorated** and billed accordingly.
- For more information please contact: **Laurie Tallcouch - (203) - 854-7816**.
- **FOR ASSISTANCE WITH THE APPLICATIONS, PLEASE CONTACT NORWALK SENIOR SERVICES AT 203-846-6992, LOCATED AT THE NORWALK SENIOR CENTER, ROOM 8, 11 ALLEN ROAD, NORWALK.**
- **For the City of Norwalk program:** Tax relief credits are either \$750 or \$1,265, depending on the qualifying total amount of **taxable and non-taxable income for 2015** maximum income being **\$49,100 or less**, for both single and married applicants, for 100% ownership. Also, for this program the applicant must have been a Norwalk resident and taxpayer for **at least 5 years**, and **must be current with all taxes**. Ranges are as follows:

<i>Income</i>		<i>Credit</i>
From	To	\$ Max
-0-	\$ 39,900	\$1,265
\$ 39,901.00	\$ 49,100	\$ 750

- **For The State of Connecticut program:** Maximum qualifying income levels, counting all **taxable and non-taxable income for 2015** are as follows for 100% ownership:

SINGLE	
<i>Income</i>	<i>Credit</i>

From	To	\$ Max	\$ Min
\$ -0-	\$ 17,600.00	\$1,000	\$350
\$ 17,601.00	\$ 23,600.00	\$750	\$250
\$ 23,601.00	\$ 29,500.00	\$500	\$150
\$ 29,501.00	\$ 35,200.00	\$250	\$150

MARRIED			
<i>Income</i>		<i>Credit</i>	
From	To	\$ Max	\$ Min
\$ -	\$ 17,600.00	\$1,250	\$400
\$ 17,601.00	\$ 23,600.00	\$1,000	\$350
\$ 23,601.00	\$ 29,500.00	\$750	\$250
\$ 29,501.00	\$ 35,200.00	\$500	\$150
\$ 35,201.00	\$ 42,900.00	\$250	\$150

Gilden, Frederic

From: Gilden, Frederic
Sent: Thursday, December 03, 2015 12:17 PM
To: Gilden, Frederic
Subject: FW: next meeting
Attachments: FY 16 Municipal Aid Cut Options 11172015.pdf

From: Barron, Robert
Sent: Thursday, November 19, 2015 12:49 PM
To: Kimmel, Bruce I.; Stewart, Michael
Cc: Rilling, Harry; Ignieri, John E.; John Kydes; Simms, Travis; 'Travis Simms'; 'Nick Sacchinelli'; Hempstead, Doug; DHempstead@stewleonards.com; Giandurco, Shannon O'Toole
Subject: RE: next meeting

Bruce:

First, congratulations on your election to Council President! I am unaware of any item for the Finance Committee that could not be delayed until the January meeting. Also, I can give you the following run-down on the budget that I've shared at the Mayor's department head meetings:

- The FY 2016-17 Proforma budget (first of five steps in the approval process) went out to department heads in October with a return to my office date of December 4th for their requested budgets (step 2)
- The department heads were asked to submit a budget at or below Proforma and to provide detailed explanations for all expenditure requests (bottom-up budgeting)
- The Proforma produces:
 - An Expense Budget increase of \$9.3 million or 2.9% which is less than last year. Here's a chart showing the history of recent increases:

FISCAL YEAR	EXPENSE		CHANGE	
	TOTAL BUD			
2015-16	\$ 326,989,609	\$ 9,447,454	3.0%	
2014-15	\$ 317,542,155	\$ 8,114,206	2.6%	
2013-14	\$ 309,427,949	\$ 12,585,582	4.2%	
2012-13	\$ 296,842,367	\$ 8,634,491	3.0%	
2011-12	\$ 288,207,876	\$ 7,547,587	2.7%	
2010-11	\$ 280,660,289	\$ 2,005,670	0.7%	
2009-10	\$ 278,654,619	\$ 4,969,985	1.8%	
2008-09	\$ 273,684,634	\$ 11,339,103	4.3%	
2007-08	\$ 262,345,531	\$ 12,496,703	5.0%	
2006-07	\$ 249,848,828			

- A Grand list increase of 0.5%, an average Mill Rate increase of 1.4% for a total Tax Levy increase of 1.9% all less than last year. Here's a chart showing the history of recent increases (revaluation years in yellow):

FISCAL YEAR	GRAND LIST	CHANGE		AVERAGE		CHANGE
				MILLRATE		
2015-16	\$ 11,904,661,061	\$ 81,083,471	0.7%	24.9154	0.3750	1.5%
2014-15	\$ 11,823,577,590	\$ (981,939,957)	-7.7%	24.5404	2.5820	11.8%
2013-14	\$ 12,805,517,547	\$ (3,463,671)	0.0%	21.9584	0.7787	3.7%
2012-13	\$ 12,808,981,218	\$ 22,102,148	0.2%	21.1797	0.5842	2.8%
2011-12	\$ 12,786,879,070	\$ 118,608,247	0.9%	20.5954	0.2246	1.1%
2010-11	\$ 12,668,270,823	\$ 11,927,328	0.1%	20.3708	0.7252	3.7%
2009-10	\$ 12,656,343,495	\$ 1,983,471,363	18.6%	19.6456	-2.5528	-11.5%
2008-09	\$ 10,672,872,132	\$ 155,345,161	1.5%	22.1985	0.8243	3.9%
2007-08	\$ 10,517,526,971	\$ 1,062,222,323	11.2%	21.3742	-1.3549	-6.0%
2006-07	\$ 9,455,304,648			22.7291		

- Risks to the Proforma budget include:
 - Municipal Aid cuts from the state. This budget includes an incremental \$4.9 million Municipal Revenue Sharing grant announced for Norwalk. The below email and attached file identify a state budget deficit of \$250 to \$370 million which may impact its municipal aid funding in this and next year.
 - We have in Contingency an estimated impact of all of the unsettled contracts in the city—and all city contracts will have expired by the end of this year. It's not just the salary and step increases that have a financial impact, but also the stipends awarded.
 - The 0.5% growth in grand list means that we need to add \$60 million of assessed value in our 2015 grand list. I mention this because that's a net increase—net of Board of Assessment Appeals reductions. We filed the 2014 grand list with the state at the end of January this year and by the time we sent out the bills in June we had lost over \$26 million in assessed value in Rowayton alone—or over \$650K tax dollars. We can't afford to have a similar loss this year if we expect to add a net \$60 million in assessed value to achieve our 0.5% proforma growth.
- Opportunity to the Proforma budget include:
 - Very strong FY 2014-15 audit performance in both the General Fund and Insurance Funds
 - The audit should be released in early December
 - Whereas in past years we may have had to budget for the upcoming year's growth PLUS fill a deficit from a prior year, i.e. BOE insurance fund
 - In this year those surpluses may allow us to budget for the upcoming year's growth and REDUCE the amount collected from taxpayers by including a contribution from Fund Balance and reducing contributions to the insurance fund.
 - Prudent handling of surpluses and deficits require spreading or amortizing them over a five year period so that you don't create fiscal/budget cliffs in the out-years when the surpluses are no longer available.
- Here's the CCM email from Tuesday of this week regarding the state's budget deficit:

From: CCM Public Policy and Advocacy [<mailto:CPolicyandAdvocacy@CCM-CT.ORG>]

Sent: Tuesday, November 17, 2015 1:22 PM

Subject: Governor and Democratic & Republican Caucuses Propose Ways to Balance FY 16 Budget: CCM Analysis

Importance: High

The Governor and Democratic and Republican caucuses have submitted their own proposals to address the state budget deficit – estimated to be between \$250 and \$370 million – for the current fiscal year. Attached is an analysis of the statewide impact of direct municipal aid. (The analysis does not include the secondary impact of state and non-profit social service and other cuts.)

CCM is formulating its strategy to combat possible mid-year cuts in state aid to towns and cities. We will provide you with information on our strategy shortly.

CCM urges you to contact the Governor and your state legislators to inform them of the impact of mid-year cuts on your community (e.g., reduced services, increased property taxes, and/or additional employee layoffs). **Remind them that towns and cities have already endured \$15 million in cuts just 6 weeks ago. Please provide them with information on specific programs that would be impacted by cuts.**

CCM will provide you with information on a possible Special Session, when more information is available.

Regards,
CCM Public Policy & Advocacy Staff

Let me know if you have any questions and congratulations to all new and returning Common Council members!

Regards.

Bob

Robert Barron, CPFO
Finance Director
City of Norwalk, Connecticut
203 854-7708 office
203 854-7848 fax

From: Bruce Kimmel [<mailto:brucekim@optonline.net>]
Sent: Thursday, November 19, 2015 11:24 AM
To: Gilden, Frederic; Barron, Robert; Stewart, Michael
Cc: Rilling, Harry; Ignieri, John E.; John Kydes; Simms, Travis; 'Travis Simms'; 'Nick Sacchinelli'; Hempstead, Doug; DHempstead@stewleonards.com; Giandurco, Shannon O'Toole
Subject: next meeting

Fred and Bob,

We did not have a meeting in November, and the next finance committee meeting is set to take place on Thursday, Dec. 10. That may be a problem: It is two days after the next full council meeting, and there is a chance that we may cancel the Dec. 22 council meeting because of the holiday. Are there any issues that can NOT wait until the first Council meeting in January? If there is a problem, let me know. Perhaps I can just send some items to the Dec. 8 Council meeting.

Michael: Before we get two deep into the operating budget, I would like a preliminary review of how we're doing on senior tax relief (to the extent possible) so we can dig into it after the new year and perhaps make some additional changes for the next fiscal year.

Bob: I generally ask for some preliminary observations regarding the next operating budget at the Dec. meeting. Whatever concerns you may have. Plus, it provides time for committee members to ask questions.

Thanks, Bruce

12/03/2015

**CITY OF NORWALK
BOARD OF ESTIMATE AND TAXATION
FY 2016-17 OPERATING BUDGET REVIEW SCHEDULE**

<u>Date</u>	<u>Room</u>	<u>Budgets To Be Reviewed:</u>
Monday, February 08, 2016	Council Chambers	<u>Regular Meeting</u> , Finance Department presents Budget to the Board of Estimate and Taxation
Tuesday, February 09, 2016	Council Chambers	Finance Department delivers Budget to the Common Council
Friday, February 12, 2016	The Hour	Finance Department Publishes Proposed Budget & Tax Rates
Monday, February 22, 2016	231	Board of Estimate & Taxation commences budget workshops on the 2016-17 Operating Budget (this meeting will adjourn from time to time concluding no later than the 1 st Monday of April): Human Relations, Mayor, City Clerk, Corporation Counsel, Legislative, Personnel, Health, Finance Director, Comptroller, Management & Budgets, Information Technology, Purchasing, Tax Assessor, Tax Collector, Code Enforcement.
Tuesday, February 23, 2016	Council Chambers	Common Council sets Preliminary Operating Budget Cap
Monday, March 07, 2016	231	<u>Regular Meeting</u> : Police, Fire, Combined Dispatch, Planning & Zoning, Historical Commission
Thursday, March 10, 2016	231	DPW, Recreation & Parks, Library, Youth Services , Board of Education, Open Item Review, Operating Charges
Monday, March 14, 2016	231	Town Clerk, Registrar of Voters , Grant Agencies, Open Item Review, and General Fund Revenues, set Capital Budget Cap
Wednesday, March 16, 2016	231	Grant Agencies, open item review, operating charges
Wednesday, March 23, 2016	Concert Hall	<u>Public Hearing on the Operating Budget</u>
Monday, April 04, 2016	231	<u>Regular Meeting</u> : Transmittal of Tentative Budget to the Common Council
Tuesday, April 12, 2016	Council Chambers	Common Council sets final cap
Wednesday, April 13, 2015	231	Meeting to adjust the Operating Budget to reflect the revised Common Council Cap (meeting will not be held if there is no cap revision)
Friday, April 15, 2016	The Hour	Board of Estimate and Taxation publishes final Budget and Tax Rates
Monday, May 02, 2016	231	<u>Regular Meeting</u> : followed by a special meeting to set the final budget and Tax Rates

Note: All meetings will begin at 7:00 p.m., except March 7th which begins at 5:30 p.m., and March 23rd which begins at 7:15 p.m.

BUDGET PROCESS

The City's annual budget is prepared for a July 1st through June 30th fiscal year. Below is the budget calendar with a description of the major steps in the budget preparation process under each box.

OCTOBER

Pro Forma Budget Prepared

The Management and Budgets Division begins collecting information for preliminary budget development. The Division prepares a "pro forma" financial projection, which consists of two-year forecast of revenues and expenditures and the resulting tax rate with the objective of maintaining current levels of service. This projection is reviewed with the Mayor to elicit the administration's goals and objectives and the appropriate changes are made.

NOVEMBER - JANUARY

Submission and Review of Departmental Requests

Budget packages, containing general budget assumptions and spending guidelines are distributed to departments and agencies. All responses are submitted to the Management and Budgets Division within six weeks. These requests include line item details of revenues and expenditures accompanied by departmental goals and objectives for the next fiscal year. The Management and Budget Division's staff meet with the departments and agencies to review requests and how they fit with their goals and objectives.

FEBRUARY

Requested Budget Presentation and Board of Estimate and Taxation Review

The Finance Director submits the Departments' proposed budgets, along with any criticisms or recommendations he may deem appropriate, to the Board of Estimate and Taxation on the second Monday in February and to the Common Council on the immediately following Tuesday. The Management and Budgets Division publishes the proposed budget and tax levy in the local newspaper five days prior to the fourth Monday in February. On the fourth Monday in February the Board of Estimate and Taxation commences budget review. On the immediately following Tuesday in February the Common Council establishes a cap on total appropriations for the next fiscal year, after which time the Board of Estimate and Taxation conducts meetings with City departments and agencies to review the Proposed Budget.

MARCH – MAY

Adoption of the Operating Budget

The Board of Estimate and Taxation completes its review of the budget and makes any necessary changes to the proposed budget. The proposed changes are forwarded to the Common Council on the first Monday in April. The Common Council has until the third Tuesday in April to amend the total cap on appropriations. The Board of Estimate and Taxation meets to adjust the budget in accordance with the Council's cap. The tentative budget is published in the local newspaper three days before the fourth Wednesday in April. On the first Monday in May the Board of Estimate and Taxation adopts the final budget and tax rates.



November 17, 2015

FY 16 DEFICIT MITIGATION OPTIONS - MUNICIPAL AID CUTS

The Governor and Democratic and Republican caucuses have submitted their own proposals to address the state budget deficit - estimated to be between \$250 and \$370 million - for the current fiscal year. Below is an analysis of the statewide impact of direct municipal aid. (The analysis does not include the secondary impact of state and non-profit social service and other cuts.)

Governor's Options	
Adult Education	400,000
After School Programs	680,417
Community Services	7,460
DOH Tax Abatement	1,118,580
ECS	2,321,000
Housing/Homeless Services	32,019
Human Resource Development - Hispanic	3,370
OPEN Choice	1,450,000
Pequot-Mohegan	15,200,000
School Based Health Clinics	587,374
School Breakfast Program	50,000
School Readiness	884,562
Teen Pregnancy Prevention	79,287
Transportation of School Children	15,829,451
TOTAL	38,643,520

Democratic Options	
Community Services	3,141
ECS	2,321,000
Interdistrict Cooperation	71,649
Local and District Departments of Health	178,346
Magnet Schools	6,000,000
Open Choice Program	1,450,000
Priority School Districts	1,749,888
School Based Health Clinics	234,950
School Breakfast Program	95,198
School Readiness	416,999
School Readiness Quality Enhancement	41,111
Vocational Agriculture	440,704
Young Parents Program	9,173
Youth Service Bureau Enhancement	28,612
Youth Service Bureaus	113,592
TOTAL	13,154,363

Republican Options
No Proposed FY 16 Reductions

Notes: Reductions in ECS would impact only charter school grants.
 Reductions in OPEN Choice are due to lower enrollment projections.

OAK HILLS SALES ANALYSIS SEPTEMBER 2015

<u>Description</u>	<u>Sep 2015</u>	<u>Sep 2014</u>	<u>Inc/(Dec)</u>	<u>YTD FY16</u>	<u>YTD FY15</u>	<u>Inc/(Dec)</u>
Total Revenue Rounds	4,715	4,741	-0.5%	17,056	17,647	-3.3%
Total Non Revenue Rounds	<u>329</u>	<u>157</u>	<u>109.6%</u>	<u>1,040</u>	<u>505</u>	<u>105.9%</u>
Total All Rounds	5,044	4,898	3.0%	18,096	18,152	-0.3%
 Total Carts	 3,078	 2,795	 10.1%	 11,339	 10,806	 4.9%
Total Golf ID Cards	14	7	100.0%	101	131	-22.9%
Total Gift Cards	8	7	14.3%	39	38	2.6%
 Total \$ Revenue Rounds	 \$129,914	 \$131,625	 -1.3%	 \$475,510	 \$474,293	 0.3%
Total Carts \$	\$45,125	\$41,280	9.3%	\$166,795	\$158,286	5.4%
Total Golf ID Cards \$	\$745	\$320	132.8%	\$7,265	\$9,005	-19.3%
Total Gift Cards \$	\$819	\$356	130.1%	\$3,465	\$2,905	19.3%
	<u>\$176,603</u>	<u>\$173,581</u>	<u>1.7%</u>	<u>\$653,035</u>	<u>\$644,489</u>	<u>1.3%</u>
 \$ Revenue/Revenue Round	 \$27.55	 \$27.76	 -0.8%	 \$27.88	 \$26.88	 3.7%
Carts/Revenue Round	65.3%	59.0%	10.7%	66.5%	61.2%	8.6%
Cart \$/Revenue Round	\$9.57	\$8.71	9.9%	\$9.78	\$8.97	9.0%
Cart \$/Cart Round	\$14.66	\$14.77	-0.7%	\$14.71	\$14.65	0.4%
ID Card \$/Card	\$53.21	\$45.71	16.4%	\$71.93	\$68.74	4.6%
 Resident Adult 18 Rounds	 1,397	 1,256	 11.2%	 5,245	 4,752	 10.4%
Resident Senior 18 Rounds	894	1,008	-11.3%	2,851	3,390	-15.9%
Junior/Golf Team 18 Rounds	142	76	86.8%	622	381	63.3%
Empl 18 Rounds	76	121	-37.2%	330	434	-24.0%
Non Resident 18 Rounds	1,750	1,608	8.8%	6,104	5,677	7.5%
Total 9 Hole Rounds	456	672	-32.1%	1,904	3,013	-36.8%
 Resident Adult 18 Rounds \$	 \$36,908	 \$32,944	 12.0%	 \$137,881	 \$122,670	 12.4%
Resident Senior 18 Rounds \$	\$17,870	\$19,704	-9.3%	\$55,882	\$64,835	-13.8%
Junior/Golf Team 18 Rounds \$	\$2,420	\$1,093	121.4%	\$10,871	\$5,717	90.2%
Empl 18 Rounds \$	\$512	\$825	-37.9%	\$2,148	\$2,996	-28.3%
Non Resident 18 Rounds \$	\$62,486	\$64,253	-2.8%	\$228,036	\$219,615	3.8%
Total 9 Hole Rounds \$	\$9,718	\$12,806	-24.1%	\$40,692	\$58,460	-30.4%
 SR NONRES DISC	 0	 0	 0.0%	 1	 0	 #DIV/0!
NONRES DISCOUNT	0	0	0.0%	0	0	#DIV/0!
FAMILY REG	0	0	0.0%	2	15	-86.7%
CITY/OWNER REG	<u>0</u>	<u>1</u>	<u>-100.0%</u>	<u>1</u>	<u>2</u>	<u>-50.0%</u>
Total	0	1	-100.0%	4	17	-76.5%
 GolfNow Rounds	 103	 66	 56.1%	 296	 205	 44.4%
GolfNow Dollars	\$6,065	\$3,570	69.9%	\$16,975	\$10,926	55.4%
Dollars/Round	\$58.88	\$54.09	8.9%	\$57.35	\$53.30	7.6%

OAK HILLS SALES ANALYSIS SEPTEMBER 2015 CALENDAR

<u>Description</u>	<u>Sep 2015</u>	<u>Sep 2014</u>	<u>Inc/(Dec)</u>	<u>YTD 2015</u>	<u>YTD 2014</u>	<u>Inc/(Dec)</u>
Total Revenue Rounds	4,715	4,741	-0.5%	31,648	31,732	-0.3%
Total Non Revenue Rounds	<u>329</u>	<u>157</u>	<u>109.6%</u>	<u>1,710</u>	<u>1,257</u>	<u>36.0%</u>
Total All Rounds	5,044	4,898	3.0%	33,358	32,989	1.1%
 Total Carts	 3,078	 2,795	 10.1%	 19,335	 18,091	 6.9%
Total Golf ID Cards	14	7	100.0%	1,875	2,102	-10.8%
Total Gift Cards	8	7	14.3%	130	123	5.7%
 Total \$ Revenue Rounds	 \$129,914	 \$131,625	 -1.3%	 \$865,517	 \$853,432	 1.4%
Total Carts \$	\$45,125	\$41,280	9.3%	\$286,840	\$265,203	8.2%
Total Golf ID Cards \$	\$745	\$320	132.8%	\$143,689	\$150,685	-4.6%
Total Gift Cards \$	\$819	\$356	130.1%	\$11,022	\$9,589	14.9%
	<u>\$176,603</u>	<u>\$173,581</u>	<u>1.7%</u>	<u>\$1,307,068</u>	<u>\$1,278,909</u>	<u>2.2%</u>
 \$ Revenue/Revenue Round	 \$27.55	 \$27.76	 -0.8%	 \$27.35	 \$26.89	 1.7%
Carts/Revenue Round	65.3%	59.0%	10.7%	61.1%	57.0%	7.2%
Cart \$/Revenue Round	\$9.57	\$8.71	9.9%	\$9.06	\$8.36	8.4%
Cart \$/Cart Round	\$14.66	\$14.77	-0.7%	\$14.84	\$14.66	1.2%
ID Card \$/Card	\$53.21	\$45.71	16.4%	\$76.63	\$71.69	6.9%
 Resident Adult 18 Rounds	 1,397	 1,256	 11.2%	 9,970	 9,109	 9.5%
Resident Senior 18 Rounds	894	1,008	-11.3%	5,076	5,915	-14.2%
Junior/Golf Team 18 Rounds	142	76	86.8%	1,137	910	24.9%
Empl 18 Rounds	76	121	-37.2%	603	796	-24.2%
Non Resident 18 Rounds	1,750	1,608	8.8%	11,470	9,828	16.7%
Total 9 Hole Rounds	456	672	-32.1%	3,352	5,159	-35.0%
 Resident Adult 18 Rounds \$	 \$36,908	 \$32,944	 12.0%	 \$255,689	 \$233,530	 9.5%
Resident Senior 18 Rounds \$	\$17,870	\$19,704	-9.3%	\$94,524	\$114,059	-17.1%
Junior/Golf Team 18 Rounds \$	\$2,420	\$1,093	121.4%	\$17,424	\$10,793	61.4%
Empl 18 Rounds \$	\$512	\$825	-37.9%	\$3,666	\$5,561	-34.1%
Non Resident 18 Rounds \$	\$62,486	\$64,253	-2.8%	\$422,546	\$389,945	8.4%
Total 9 Hole Rounds \$	\$9,718	\$12,806	-24.1%	\$71,118	\$98,809	-28.0%
 SR NONRES DISC	 0	 0	 0.0%	 88	 65	 35.4%
NONRES DISCOUNT	0	0	0.0%	146	199	-26.6%
FAMILY REG	0	0	0.0%	44	118	-62.7%
CITY/OWNER REG	<u>0</u>	<u>1</u>	<u>-100.0%</u>	<u>20</u>	<u>22</u>	<u>-9.1%</u>
Total	0	1	-100.0%	298	404	-26.2%
 GolfNow Rounds	 103	 66	 56.1%	 558	 312	 78.8%
GolfNow Dollars	\$6,065	\$3,570	69.9%	\$30,317	\$16,910	79.3%
Dollars/Round	\$58.88	\$54.09	8.9%	\$54.33	\$54.20	0.2%

2015 ID Cards and 2015 ID Card\$ have been adjusted to include cards sold in Nov & Dec 2014

9:18 AM
11/06/15
Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet 2016
As of September 30, 2015

	Sep 30, 15	Sep 30, 14
ASSETS		
Current Assets		
Checking/Savings		
1000 - Cash		
1010 - CAP Account - Wells Fargo	183.74	258.77
1011 - Money Market - Wells Fargo	1,408.61	131,021.13
1021 - NBT Money Market	332,028.91	0.00
1022 - NBT Payment Account	-26,739.89	0.00
1023 - NBT Rent Escrow Sec Apt Right	1,350.00	0.00
1040 - Escrow Security Dep Apt 2 Right	2,001.15	2,000.26
1050 - Petty	400.00	400.00
Total 1000 - Cash	310,632.52	133,680.16
Total Checking/Savings	310,632.52	133,680.16
Other Current Assets		
1100 - Inventory	54,079.94	66,079.92
1300 - Prepaid Expenses	34,855.30	32,055.88
Total Other Current Assets	88,935.24	98,135.80
Total Current Assets	399,567.76	231,815.96
Fixed Assets		
1500 - Fixed Assets		
1505 - Machinery and Equipment	988,645.10	918,744.60
1510 - Accumulated Depreciation/Amort.	-2,763,768.41	-2,536,773.54
1561 - Park Improvements	1,692,467.75	1,680,017.75
1562 - Restaurant	2,277,134.66	2,277,134.66
Total 1500 - Fixed Assets	2,194,479.10	2,339,123.47
Total Fixed Assets	2,194,479.10	2,339,123.47
Other Assets		
1550 - Other Assets		
1555 - City of Norwalk Escrow Account	0.00	120,000.00
Total 1550 - Other Assets	0.00	120,000.00
Total Other Assets	0.00	120,000.00
TOTAL ASSETS	2,594,046.86	2,690,939.43

LIABILITIES & EQUITY
Liabilities

9:18 AM
11/06/15
Accrual Basis

OAK HILLS PARK AUTHORITY

Balance Sheet 2016

As of September 30, 2015

	Sep 30, 15	Sep 30, 14
Current Liabilities		
Accounts Payable		
2000 • *Accounts Payable	72,600.23	36,164.90
Total Accounts Payable	72,600.23	36,164.90
Other Current Liabilities		
2100 • Accrued Payroll	19,869.43	10,096.95
2104 • Accrued retirement contribution	1,114.43	563.00
2105 • Accrued Vacation Pay	19,381.83	15,394.51
2106 • Accrued Sick Leave Pay	25,530.49	22,377.94
2200 • Accrued Expenses	33,083.92	29,073.81
2210 • Security Deposit-Entrance House		
2212 • Security Dep - Apt 2 Right	1,350.00	2,000.17
Total 2210 • Security Deposit-Entrance House	1,350.00	2,000.17
2250 • Deferred Revenue		
2251 • Tournament Deposits	1,100.00	2,800.00
2250 • Deferred Revenue - Other	11,553.37	16,989.00
Total 2250 • Deferred Revenue	12,653.37	19,789.00
2400 • Cart Sales Tax Due	6,321.00	2,464.83
2500 • Monies due City of Norwalk		
2501 • Bond Due to City of Norwalk	4,537.69	121,772.05
2502 • Escrow due to City of Norwalk	0.00	9,999.99
2503 • 150k Capital Debt	170.89	6,310.04
2504 • 150k Operating Debt	512.65	4,152.93
2500 • Monies due City of Norwalk - Othe	0.00	-106,240.40
Total 2500 • Monies due City of Norwalk	5,221.23	35,994.61
Total Other Current Liabilities	124,525.70	137,754.82
Total Current Liabilities	197,125.93	173,919.72
Long Term Liabilities		
2700 • Irrigation Debt	0.00	248,840.99
2701 • Consolidated City Debt	2,111,209.55	0.00
2725 • Restaurant debt	0.00	1,874,379.32
2726 • Paving Debt	0.00	90,088.97
2730 • Capital Debt (150k)	107,922.89	122,212.53
2731 • Operating Expense Debt (150k)	107,925.43	122,215.07
2762 • John Deere Loan - 2010	0.00	21,221.25
2763 • GE Capital (John Deere) 2012	49,890.72	75,191.34
2764 • NBT Truck Loan	25,491.08	0.00
2765 • Deere Credit Inc.	31,027.34	0.00

9:18 AM
11/06/15
Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet 2016
As of September 30, 2015

	Sep 30, 15	Sep 30, 14
Total Long Term Liabilities	2,433,467.01	2,554,149.47
Total Liabilities	2,630,592.94	2,728,069.19
Equity		
3000 · Fund Balance		
3010 · Fund Balance - Beginning	-42,873.28	-42,873.28
Total 3000 · Fund Balance	-42,873.28	-42,873.28
3500 · Reserves		
3550 · Reserve for Contingencies	405,368.10	405,368.10
Total 3500 · Reserves	405,368.10	405,368.10
3900 · Retained Earnings	-591,876.15	-519,016.89
Net Income	192,835.25	119,392.31
Total Equity	-36,546.08	-37,129.76
TOTAL LIABILITIES & EQUITY	2,594,046.86	2,690,939.43

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Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July through September 2015

	Jul - Sep 15	Jul - Sep 14	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 • REVENUES				
4001 • Golf Revenue				
4010 • Golf Fees	420,475.00	417,229.15	3,245.85	0.78%
4020 • I.D. Cards	7,265.00	9,005.00	-1,740.00	-19.32%
4030 • Tournament Fees	51,331.00	47,440.00	3,891.00	8.2%
4050 • Cart Revenue	158,400.00	148,835.17	9,564.83	6.43%
4060 • Golf Revenue - Gift Certif.	3,077.00	2,905.00	172.00	5.92%
4070 • Gift & Rain Checks Redeemed	-10,110.00	-7,706.00	-2,404.00	-31.2%
Total 4001 • Golf Revenue	630,438.00	617,708.32	12,729.68	2.06%
4100 • Tennis Revenue	24,000.00	10,000.00	14,000.00	140.0%
4200 • Rental Income	3,658.00	3,000.00	658.00	21.93%
4300 • Investment Income	128.71	50.51	78.20	154.82%
4400 • Misc. Income	1,250.00	500.00	750.00	150.0%
4500 • Cash Over/Under	0.00	193.95	-193.95	-100.0%
4600 • Restaurant Income	18,000.00	18,000.00	0.00	0.0%
Total 4000 • REVENUES	677,474.71	649,452.78	28,021.93	4.32%
Total Income	677,474.71	649,452.78	28,021.93	4.32%
Gross Profit	677,474.71	649,452.78	28,021.93	4.32%
Expense				
5000 • PERSONNEL EXPENSE				
5010 • Management Salary	35,079.75	34,232.41	847.34	2.48%
5030 • Administrative	50,951.45	58,348.79	-7,397.34	-12.68%
5040 • Administrative O/T	253.99	0.00	253.99	100.0%
5050 • Course Personnel	72,157.45	77,398.16	-5,240.71	-6.77%
5060 • Course Personnel O/T	413.45	1,537.60	-1,124.15	-73.11%
5070 • Seasonal Personnel	32,372.30	18,288.81	14,083.49	77.01%
5080 • Seasonal Personnel O/T	322.03	880.49	-558.46	-63.43%
Total 5000 • PERSONNEL EXPENSE	191,550.42	190,686.26	864.16	0.45%
5200 • EMPLOYEE BENEFITS				
5210 • Payroll Taxes	14,953.33	14,426.10	527.23	3.66%
5230 • State Unemployment	5,699.49	5,697.17	2.32	0.04%
5250 • Health Insurance	11,118.03	17,974.26	-6,856.23	-38.15%
5260 • Workman's Compensation	3,836.49	3,748.99	87.50	2.33%
5270 • Retirement Plans	1,157.27	1,121.87	35.40	3.16%
Total 5200 • EMPLOYEE BENEFITS	36,764.61	42,968.39	-6,203.78	-14.44%
5400 • ADMINISTRATIVE EXPENSES				

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Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July through September 2015

	Jul - Sep 15	Jul - Sep 14	\$ Change	% Change
5420 · Telephone	1,015.00	1,425.30	-410.30	-28.79%
5430 · Professional Fees	7,125.00	7,142.00	-17.00	-0.24%
5436 · Advertising	3,025.00	425.24	2,599.76	611.36%
5440 · Office Expense	6,452.50	6,166.39	286.11	4.64%
5441 · Bank Charges	239.06	543.32	-304.26	-56.0%
5442 · Credit Card Fees	12,326.77	11,156.30	1,170.47	10.49%
5445 · Postage	29.00	134.60	-105.60	-78.46%
5450 · Training and Dues	0.00	950.00	-950.00	-100.0%
5461 · Authority Secretarial Services	760.00	390.00	370.00	94.87%
5469 · Other Outside Services	1,031.90	1,120.30	-88.40	-7.89%
5470 · Other Administrative	1,361.61	496.53	865.08	174.23%
5480 · Utilities	9,911.77	9,782.24	129.53	1.32%
5490 · Water	275.06	479.87	-204.81	-42.68%
5500 · Liability Insurance	12,956.49	11,610.27	1,346.22	11.6%
5520 · Interest Expense	2,019.40	1,517.63	501.77	33.06%
Total 5400 · ADMINISTRATIVE EXPENSES	58,528.56	53,339.99	5,188.57	9.73%
5700 · PARK MAINTENANCE				
5710 · Water	52,170.82	32,014.74	20,156.08	62.96%
5720 · Heating Fuel	523.67	1,175.51	-651.84	-55.45%
5730 · Grounds Maintenance	7,325.47	4,199.54	3,125.93	74.44%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purchase	5,738.46	643.52	5,094.94	791.73%
5752 · Agriculture/Chemicals Utilized	25,891.98	24,723.57	1,168.41	4.73%
Total 5750 · Agriculture and Chemicals	31,630.44	25,367.09	6,263.35	24.69%
5760 · Irrigation Maintenance	2,097.94	935.91	1,162.03	124.16%
5770 · Consumable Tools	164.51	635.54	-471.03	-74.12%
5780 · Tee and Green Supplies	423.80	1,768.99	-1,345.19	-76.04%
5790 · Other Supplies	318.60	0.00	318.60	100.0%
5795 · Janitorial Supplies	787.49	625.19	162.30	25.96%
5800 · Equipment Maintenance	7,526.35	12,435.41	-4,909.06	-39.48%
5810 · Equipment Rental	33.92	0.00	33.92	100.0%
5820 · Building Maintenance	21,150.08	4,868.32	16,281.76	334.44%
5860 · Gasoline/Diesel Fuel	5,722.92	5,997.41	-274.49	-4.58%
Total 5700 · PARK MAINTENANCE	129,876.01	90,023.65	39,852.36	44.27%
6000 · CART EXPENSE				
6010 · Cart Lease Expense	27,630.88	28,512.25	-881.37	-3.09%
6020 · Electricity	3,602.71	3,217.27	385.44	11.98%
6030 · Maintenance	3,177.71	1,770.40	1,407.31	79.49%
6050 · Cart Insurance	1,200.00	1,200.00	0.00	0.0%
Total 6000 · CART EXPENSE	35,611.30	34,699.92	911.38	2.63%

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OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July through September 2015

	Jul - Sep 15	Jul - Sep 14	\$ Change	% Change
Total Expense	452,330.90	411,718.21	40,612.69	9.86%
Net Ordinary Income	225,143.81	237,734.57	-12,590.76	-5.3%
Other Income/Expense				
Other Expense				
8000 - Depreciation/Amortization	53,871.90	57,145.38	-3,273.48	-5.73%
8001 - Capital projects	0.00	7,495.50	-7,495.50	-100.0%
8002 - Bond to City	24,678.18	35,395.53	-10,717.35	-30.28%
8003 - Replenish escrow	0.00	9,999.99	-9,999.99	-100.0%
8004 - Capital Debt to City	523.95	4,152.93	-3,628.98	-87.38%
8005 - Operating Debt to City	580.53	4,152.93	-3,572.40	-86.02%
Total Other Expense	79,654.56	118,342.26	-38,687.70	-32.69%
Net Other Income	-79,654.56	-118,342.26	38,687.70	32.69%
Net Income	145,489.25	119,392.31	26,096.94	21.86%

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OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
September 2015

	Sep 15	Sep 14	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 • REVENUES				
4001 • Golf Revenue				
4010 • Golf Fees	109,776.00	110,099.00	-323.00	-0.29%
4020 • I.D. Cards	745.00	320.00	425.00	132.81%
4030 • Tournament Fees	17,266.00	19,573.00	-2,307.00	-11.79%
4050 • Cart Revenue	42,430.00	38,815.23	3,614.77	9.31%
4060 • Golf Revenue - Gift Certif.	819.00	356.00	463.00	130.06%
4070 • Gift & Rain Checks Redeemed	-1,708.00	-1,667.00	-41.00	-2.46%
Total 4001 • Golf Revenue	169,328.00	167,496.23	1,831.77	1.09%
4100 • Tennis Revenue	8,000.00	0.00	8,000.00	100.0%
4200 • Rental Income	1,350.00	1,000.00	350.00	35.0%
4300 • Investment Income	49.89	10.17	39.72	390.56%
4400 • Misc. Income	0.00	500.00	-500.00	-100.0%
4600 • Restaurant Income	6,000.00	6,000.00	0.00	0.0%
Total 4000 • REVENUES	184,727.89	175,006.40	9,721.49	5.56%
Total Income	184,727.89	175,006.40	9,721.49	5.56%
Gross Profit	184,727.89	175,006.40	9,721.49	5.56%
Expense				
5000 • PERSONNEL EXPENSE				
5010 • Management Salary	12,585.95	11,192.18	1,393.77	12.45%
5030 • Administrative	15,931.30	15,511.26	420.04	2.71%
5050 • Course Personnel	23,235.78	25,175.87	-1,940.09	-7.71%
5060 • Course Personnel O/T	117.31	890.54	-773.23	-86.83%
5070 • Seasonal Personnel	12,611.60	6,340.14	6,271.46	98.92%
5080 • Seasonal Personnel O/T	118.80	311.01	-192.21	-61.8%
Total 5000 • PERSONNEL EXPENSE	64,600.74	59,421.00	5,179.74	8.72%
5200 • EMPLOYEE BENEFITS				
5210 • Payroll Taxes	5,036.39	4,430.73	605.66	13.67%
5230 • State Unemployment	1,744.36	1,507.11	237.25	15.74%
5250 • Health Insurance	3,744.61	6,137.41	-2,392.80	-38.99%
5260 • Workmans Compensation	1,278.83	1,249.33	29.50	2.36%
5270 • Retirement Plans	407.11	368.20	38.91	10.57%
Total 5200 • EMPLOYEE BENEFITS	12,211.30	13,692.78	-1,481.48	-10.82%
5400 • ADMINISTRATIVE EXPENSES				
5420 • Telephone	79.95	0.00	79.95	100.0%
5430 • Professional Fees	2,375.00	2,250.00	125.00	5.56%

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OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
September 2015

	Sep 15	Sep 14	\$ Change	% Change
5436 · Advertising	3,000.00	0.00	3,000.00	100.0%
5440 · Office Expense	3,338.69	1,100.52	2,238.17	203.37%
5441 · Bank Charges	43.40	152.36	-108.96	-71.52%
5442 · Credit Card Fees	3,990.46	3,812.75	177.71	4.66%
5445 · Postage	0.00	63.28	-63.28	-100.0%
5450 · Training and Dues	0.00	200.00	-200.00	-100.0%
5461 · Authority Secretarial Services	250.00	120.00	130.00	108.33%
5469 · Other Outside Services	330.00	304.80	25.20	8.27%
5470 · Other Administrative	231.38	290.00	-58.62	-20.21%
5480 · Utilities	4,665.91	3,520.28	1,145.63	32.54%
5490 · Water	0.00	139.45	-139.45	-100.0%
5500 · Liability Insurance	4,318.83	3,870.09	448.74	11.6%
5520 · Interest Expense	526.79	440.25	86.54	19.66%
Total 5400 · ADMINISTRATIVE EXPENSES	23,150.41	16,263.78	6,886.63	42.34%
5700 · PARK MAINTENANCE				
5710 · Water	20,201.78	7,175.70	13,026.08	181.53%
5720 · Heating Fuel	354.22	261.60	92.62	35.41%
5730 · Grounds Maintenance	2,077.56	361.78	1,715.78	474.26%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purchase	555.00	373.52	181.48	48.59%
5752 · Agriculture/Chemicals Utilized	1,496.12	2,312.60	-816.48	-35.31%
Total 5750 · Agriculture and Chemicals	2,051.12	2,686.12	-635.00	-23.64%
5760 · Irrigation Maintenance	198.00	341.91	-143.91	-42.09%
5770 · Consumable Tools	81.27	72.71	8.56	11.77%
5780 · Tee and Green Supplies	68.00	466.43	-398.43	-85.42%
5795 · Janitorial Supplies	11.40	50.51	-39.11	-77.43%
5800 · Equipment Maintenance	3,652.81	2,981.38	671.43	22.52%
5820 · Building Maintenance	17,396.22	1,934.61	15,461.61	799.21%
5860 · Gasoline/Diesel Fuel	3,194.09	0.00	3,194.09	100.0%
Total 5700 · PARK MAINTENANCE	49,286.47	16,332.75	32,953.72	201.77%
6000 · CART EXPENSE				
6010 · Cart Lease Expense	7,997.00	12,118.40	-4,121.40	-34.01%
6020 · Electricity	1,382.67	1,141.13	241.54	21.17%
6030 · Maintenance	218.89	425.59	-206.70	-48.57%
6050 · Cart Insurance	400.00	400.00	0.00	0.0%
Total 6000 · CART EXPENSE	9,998.56	14,085.12	-4,086.56	-29.01%
Total Expense	159,247.48	119,795.43	39,452.05	32.93%
Net Ordinary Income	25,480.41	55,210.97	-29,730.56	-53.85%

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Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
September 2015

	Sep 15	Sep 14	\$ Change	% Change
Other Income/Expense				
Other Expense				
8000 - Depreciation/Amortization	17,957.30	19,048.46	-1,091.16	-5.73%
8002 - Bond to City	8,226.06	8,454.37	-228.31	-2.7%
8003 - Replenish escrow	0.00	3,333.33	-3,333.33	-100.0%
8004 - Capital Debt to City	174.65	1,384.31	-1,209.66	-87.38%
8005 - Operating Debt to City	193.51	1,384.31	-1,190.80	-86.02%
Total Other Expense	26,551.52	33,604.78	-7,053.26	-20.99%
Net Other Income	-26,551.52	-33,604.78	7,053.26	20.99%
Net Income	-1,071.11	21,606.19	-22,677.30	-104.96%

Oak Hills Park Authority
2015 Actual vs. Budget

	<u>Sep Act</u>	<u>Sep Bud</u>	<u>Var</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
REVENUE							
4000 - REVENUES							
4001 - Golf Revenue							
4010 - Golf Fees	\$109,776	\$124,543	-11.9%	\$420,475	\$462,011	-\$41,536	-9.0%
4020 - I.D. Cards	\$745	\$426	75.0%	\$7,265	\$11,980	-\$4,715	-39.4%
4030 - Tournament Fees	\$17,266	\$23,382	-26.2%	\$51,331	\$56,672	-\$5,341	-9.4%
4050 - Cart Revenue	\$42,430	\$40,758	4.1%	\$158,400	\$156,286	\$2,114	1.4%
4060 - Golf Revenue - Gift Certif.	\$819	\$155	427.1%	\$3,077	\$1,268	\$1,809	142.7%
4001 - Golf Revenue - Other	-\$1,708	-\$1,565	9.1%	-\$10,110	-\$7,236	-\$2,874	39.7%
Total 4001 - Golf Revenue	\$169,328	\$187,699	-9.8%	\$630,438	\$680,982	-\$50,544	-7.4%
4100 - Tennis Revenue	\$8,000	\$8,000	0.0%	\$24,000	\$24,000	\$0	0.0%
4200 - Rental Income	\$1,350	\$1,000	35.0%	\$3,658	\$3,000	\$658	21.9%
4300 - Investment Income	\$50	\$8	496.3%	\$129	\$42	\$87	209.8%
4400 - Misc. Income	\$0	\$0	#DIV/0!	\$1,250	\$0	\$1,250	#DIV/0!
4600 - Restaurant Income	\$6,000	\$6,000	0.0%	\$18,000	\$18,000	\$0	0.0%
Total Other Revenue	\$15,400	\$15,008	2.6%	\$47,037	\$45,042	\$1,995	4.4%
TOTAL REVENUE	\$184,728	\$202,707	-8.9%	\$677,475	\$726,023	-\$48,549	-6.7%
EXPENSE							
5000 - PERSONNEL EXPENSE							
5010 - Management Salary	\$12,586	\$11,484	-9.6%	\$35,080	\$34,451	-\$629	-1.8%
5030 - Operations	\$15,931	\$13,853	-15.0%	\$50,951	\$63,441	\$12,490	19.7%
5040 - Operations O/T	\$0	\$0	#DIV/0!	\$254	\$0	-\$254	#DIV/0!
5050 - Course Personnel	\$23,236	\$24,698	5.9%	\$72,157	\$74,093	\$1,936	2.6%
5060 - Course Personnel O/T	\$117	\$984	88.1%	\$413	\$1,699	\$1,286	75.7%
5070 - Seasonal Personnel	\$12,612	\$8,958	-40.8%	\$32,372	\$30,284	-\$2,088	-6.9%
5080 - Seasonal Personnel O/T	\$119	\$113	-5.0%	\$322	\$320	-\$2	-0.5%
Total 5000 - PERSONNEL EXPENSE	\$64,601	\$60,090	-7.5%	\$191,550	\$204,289	\$12,738	6.2%
5200 - EMPLOYEE BENEFITS							
5210 - Payroll Taxes	\$5,036	\$4,650	-8.3%	\$14,953	\$15,141	\$187	1.2%
5230 - State Unemployment	\$1,744	\$1,422	-22.6%	\$5,699	\$5,377	-\$323	-6.0%
5250 - Health Insurance	\$3,745	\$4,274	12.4%	\$11,118	\$12,823	\$1,705	13.3%
5260 - Workmans Compensation	\$1,279	\$1,195	-7.1%	\$3,836	\$3,585	-\$252	-7.0%
5270 - Retirement Plans	\$407	\$281	-45.1%	\$1,157	\$855	-\$302	-35.3%
Total 5200 - EMPLOYEE BENEFITS	\$12,211	\$11,822	-3.3%	\$36,765	\$37,780	\$1,015	2.7%
5400 - ADMINISTRATIVE EXPENSES							
5420 - Telephone	\$80	\$510	84.3%	\$1,015	\$1,531	\$516	33.7%
5430 - Professional Fees	\$2,375	\$2,436	2.5%	\$7,125	\$7,733	\$608	7.9%
5440 - Office Expense	\$3,339	\$947	-252.6%	\$6,453	\$5,306	-\$1,147	-21.6%
5441 - Bank Charges	\$43	\$184	76.5%	\$239	\$657	\$418	63.6%
5442 - Credit Card Fees	\$3,990	\$3,259	-22.4%	\$12,327	\$9,537	-\$2,790	-29.3%
5445 - Postage	\$0	\$22	100.0%	\$29	\$47	\$18	38.8%
5450 - Training and Dues	\$0	\$207	100.0%	\$0	\$982	\$982	100.0%
5460 - Outside Services	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
5461 - Authority Secretarial Services	\$250	\$128	-96.0%	\$760	\$414	-\$346	-83.4%
5469 - Other Outside Services	\$330	\$361	8.7%	\$1,032	\$1,328	\$296	22.3%
5470 - Other Admin/Mktng	\$3,231	\$547	-490.3%	\$4,387	\$937	-\$3,449	-368.1%
5480 - Utilities	\$4,666	\$3,602	-29.5%	\$9,912	\$10,009	\$98	1.0%
5490 - Water	\$0	\$131	100.0%	\$275	\$450	\$175	38.9%
Total 5400 - ADMINISTRATIVE EXPENSES	\$18,305	\$12,335	-48.4%	\$43,553	\$38,933	-\$4,620	-11.9%
5500 - DEBT SERVICE AND INSURANCE							
5500 - Liability Insurance	\$4,319	\$3,870	-11.6%	\$12,956	\$11,610	-\$1,347	-11.6%

Oak Hills Park Authority
2015 Actual vs. Budget

	<u>Sep Act</u>	<u>Sep Bud</u>	<u>Var</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
5510 • Security		\$0	#DIV/0!		\$0	\$0	#DIV/0!
5520 • Interest	\$527	\$555	5.2%	\$2,019	\$1,915	-\$105	-5.5%
5526 • Commercial debt service		\$0	#DIV/0!		\$0	\$0	#DIV/0!
Total 5500 • DEBT SERVICE AND INSURANCE	\$4,846	\$4,425	-9.5%	\$14,976	\$13,524	-\$1,452	-10.7%
5700 • PARK MAINTENANCE							
5710 • Water	\$20,202	\$5,576	-262.3%	\$52,171	\$24,878	-\$27,292	-109.7%
5720 • Heating Fuel	\$354	\$368	3.7%	\$524	\$1,653	\$1,129	68.3%
5730 • Grounds Maintenance	\$2,078	\$490	-324.0%	\$7,325	\$5,688	-\$1,637	-28.8%
5740 • Tree Maintenance	\$0	\$0	#DIV/0!		\$0	\$0	#DIV/0!
5751 • Agriculture&Chemicals-Purchased	\$555	\$348	-59.3%	\$5,738	\$600	-\$5,138	-855.8%
5752 • Agriculture/Chemicals Utilized	\$1,496	\$1,951	23.3%	\$25,892	\$20,857	-\$5,035	-24.1%
5760 • Irrigation Maintenance	\$198	\$299	33.8%	\$2,098	\$819	-\$1,279	-156.1%
5770 • Consumable Tools	\$81	\$42	-91.4%	\$165	\$371	\$207	55.7%
5780 • Tee and Green Supplies	\$68	\$220	69.1%	\$424	\$835	\$411	49.2%
5795 • Janitorial Supplies	\$11	\$94	87.9%	\$1,106	\$1,165	\$59	5.0%
Total 5700 • PARK MAINTENANCE	\$25,043	\$9,389	-166.7%	\$95,443	\$56,866	-\$38,577	-67.8%
5800 • PARK EQUIPMENT							
5800 • Equipment Maintenance	\$3,653	\$3,228	-13.1%	\$7,526	\$13,465	\$5,939	44.1%
5810 • Equipment Rental	\$0	\$0	#DIV/0!	\$34	\$0	-\$34	#DIV/0!
5820 • Building Maintenance	\$17,396	\$1,275	-1264.5%	\$21,150	\$3,208	-\$17,942	-559.2%
5840 • Small Equipment	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
5860 • Gasoline/Diesel Fuel	\$3,194	\$0	#DIV/0!	\$5,723	\$6,768	\$1,045	15.4%
5880 • Employee work clothes	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
Total 5800 • PARK EQUIPMENT	\$24,243	\$4,503	-438.4%	\$34,433	\$23,442	-\$10,992	-46.9%
6000 • CART EXPENSE							
6010 • Cart Lease Expense	\$7,997	\$11,997	33.3%	\$27,631	\$28,227	\$596	2.1%
6020 • Electricity	\$1,383	\$1,406	1.6%	\$3,603	\$3,963	\$361	9.1%
6030 • Maintenance	\$219	\$165	-33.0%	\$3,178	\$685	-\$2,493	-364.2%
6050 • Cart Insurance	\$400	\$400	0.0%	\$1,200	\$1,200	\$0	0.0%
6060 • Misc. Cart Expense	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
Total 6000 • CART EXPENSE	\$9,999	\$13,967	28.4%	\$35,611	\$34,075	-\$1,536	-4.5%
7001 • Uncategorized Expenses							
TOTAL OPERATIONAL EXPENSE	\$159,247	\$116,532	-36.7%	\$452,331	\$408,908	-\$43,422	-10.6%
TOTAL OPERATIONAL NET INCOME	\$25,480	\$86,175	-70.4%	\$225,144	\$317,115	-\$91,971	-29.0%
Restructured Debt	\$8,226	\$13,471	38.9%	\$24,678	\$40,412	\$15,734	38.9%
Capital Funding \$150k	\$175	\$1,384	87.4%	\$524	\$4,153	\$3,629	87.4%
\$150K Operating Debt	\$194	\$1,384	86.0%	\$581	\$4,153	\$3,572	86.0%
Irrigation Debt Service						\$0	
Paving Debt Service						\$0	
Restaurant Debt Service						\$0	
Escrow Funding			#DIV/0!			\$0	#DIV/0!
Commercial Debt Service	\$5,551	\$3,454	-60.7%	\$18,601	\$14,459	-\$4,142	-28.6%
Loan Repayment	\$14,146	\$19,693	28.2%	\$44,384	\$63,177	\$18,793	29.7%
NET INCOME BEFORE CAPITAL EXPENSES	\$11,335	\$66,482	-83.0%	\$180,760	\$253,938	-\$73,177	28.8%
8000 • OTHER EXPENSE							
8000 • Depreciation/Amortization				\$0			
8000 • Depreciation/Amortization Non Cash							
8001 • Capital projects	\$0	\$4,167	100.0%	\$0	\$12,500	\$12,500	100.0%
Contingency							
Total 8000 • OTHER EXPENSE	\$0	\$4,167	100.0%	\$0	\$12,500	\$12,500	100.0%
NET INCOME	\$11,335	\$62,315	-81.8%	\$180,760	\$241,438	-\$60,677	25.1%

OAK HILLS SALES ANALYSIS OCTOBER 2015

<u>Description</u>	<u>Oct 2015</u>	<u>Oct 2014</u>	<u>Inc/(Dec)</u>	<u>YTD FY16</u>	<u>YTD FY15</u>	<u>Inc/(Dec)</u>
Total Revenue Rounds	2,918	3,001	-2.8%	19,974	20,648	-3.3%
Total Non Revenue Rounds	<u>272</u>	<u>141</u>	<u>92.9%</u>	<u>1,312</u>	<u>646</u>	<u>103.1%</u>
Total All Rounds	3,190	3,142	1.5%	21,286	21,294	0.0%
 Total Carts	1,760	1,590	10.7%	13,099	12,396	5.7%
Total Golf ID Cards	0	1	-100.0%	101	132	-23.5%
Total Gift Cards	64	12	433.3%	103	50	106.0%
 Total \$ Revenue Rounds	\$80,898	\$79,004	2.4%	\$556,408	\$553,297	0.6%
Total Carts \$	\$25,015	\$23,276	7.5%	\$191,810	\$181,562	5.6%
Total Golf ID Cards \$	\$0	\$50	-100.0%	\$7,265	\$9,055	-19.8%
Total Gift Cards \$	\$2,697	\$504	435.1%	\$6,162	\$3,409	80.8%
	<u>\$108,610</u>	<u>\$102,834</u>	<u>5.6%</u>	<u>\$761,645</u>	<u>\$747,323</u>	<u>1.9%</u>
 \$ Revenue/Revenue Round	\$27.72	\$26.33	5.3%	\$27.86	\$26.80	4.0%
Carts/Revenue Round	60.3%	53.0%	13.8%	65.6%	60.0%	9.2%
Cart \$/Revenue Round	\$8.57	\$7.76	10.5%	\$9.60	\$8.79	9.2%
Cart \$/Cart Round	\$14.21	\$14.64	-2.9%	\$14.64	\$14.65	0.0%
ID Card \$/Card	#DIV/0!	\$50.00	#DIV/0!	\$71.93	\$68.60	4.9%
 Resident Adult 18 Rounds	921	838	9.9%	6,166	5,590	10.3%
Resident Senior 18 Rounds	613	700	-12.4%	3,464	4,090	-15.3%
Junior/Golf Team 18 Rounds	31	30	3.3%	653	411	58.9%
Empl 18 Rounds	75	106	-29.2%	405	540	-25.0%
Non Resident 18 Rounds	960	876	9.6%	7,064	6,553	7.8%
Total 9 Hole Rounds	318	451	-29.5%	2,222	3,464	-35.9%
 Resident Adult 18 Rounds \$	\$25,055	\$21,961	14.1%	\$162,936	\$144,631	12.7%
Resident Senior 18 Rounds \$	\$12,364	\$13,475	-8.2%	\$68,246	\$78,310	-12.9%
Junior/Golf Team 18 Rounds \$	\$537	\$445	20.7%	\$11,408	\$6,162	85.1%
Empl 18 Rounds \$	\$432	\$596	-27.5%	\$2,580	\$3,592	-28.2%
Non Resident 18 Rounds \$	\$36,331	\$34,142	6.4%	\$264,367	\$253,757	4.2%
Total 9 Hole Rounds \$	\$6,179	\$8,385	-26.3%	\$46,871	\$66,845	-29.9%
 SR NONRES DISC	0	0	0.0%	1	0	#DIV/0!
NONRES DISCOUNT	0	0	0.0%	0	0	#DIV/0!
FAMILY REG	0	0	0.0%	2	15	-86.7%
CITY/OWNER REG	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>1</u>	<u>2</u>	<u>-50.0%</u>
Total	0	0	0.0%	4	17	-76.5%
 GolfNow Rounds	26	35	-25.7%	322	240	34.2%
GolfNow Dollars	\$1,591	\$1,919	-17.1%	\$18,566	\$12,845	44.5%
Dollars/Round	\$61.19	\$54.83	11.6%	\$57.66	\$53.52	7.7%

OAK HILLS SALES ANALYSIS OCTOBER 2015 CALENDAR

<u>Description</u>	<u>Oct 2015</u>	<u>Oct 2014</u>	<u>Inc/(Dec)</u>	<u>YTD 2015</u>	<u>YTD 2014</u>	<u>Inc/(Dec)</u>
Total Revenue Rounds	2,918	3,001	-2.8%	34,566	34,733	-0.5%
Total Non Revenue Rounds	<u>272</u>	<u>141</u>	<u>92.9%</u>	<u>1,982</u>	<u>1,398</u>	<u>41.8%</u>
Total All Rounds	3,190	3,142	1.5%	36,548	36,131	1.2%
Total Carts	1,760	1,590	10.7%	21,095	19,681	7.2%
Total Golf ID Cards	0	1	-100.0%	1,875	2,103	-10.8%
Total Gift Cards	64	12	433.3%	194	135	43.7%
Total \$ Revenue Rounds	\$80,898	\$79,004	2.4%	\$946,415	\$932,436	1.5%
Total Carts \$	\$25,015	\$23,276	7.5%	\$311,855	\$288,479	8.1%
Total Golf ID Cards \$	\$0	\$50	-100.0%	\$143,689	\$150,735	-4.7%
Total Gift Cards \$	\$2,697	\$504	435.1%	\$13,719	\$10,093	35.9%
	\$108,610	\$102,834	5.6%	\$1,415,678	\$1,381,743	2.5%
\$ Revenue/Revenue Round	\$27.72	\$26.33	5.3%	\$27.38	\$26.85	2.0%
Carts/Revenue Round	60.3%	53.0%	13.8%	61.0%	56.7%	7.7%
Cart \$/Revenue Round	\$8.57	\$7.76	10.5%	\$9.02	\$8.31	8.6%
Cart \$/Cart Round	\$14.21	\$14.64	-2.9%	\$14.78	\$14.66	0.9%
ID Card \$/Card	#DIV/0!	\$50.00	#DIV/0!	\$76.63	\$71.68	6.9%
Resident Adult 18 Rounds	921	838	9.9%	10,891	9,947	9.5%
Resident Senior 18 Rounds	613	700	-12.4%	5,689	6,615	-14.0%
Junior/Golf Team 18 Rounds	31	30	3.3%	1,168	940	24.3%
Empl 18 Rounds	75	106	-29.2%	678	902	-24.8%
Non Resident 18 Rounds	960	876	9.6%	12,430	10,704	16.1%
Total 9 Hole Rounds	318	451	-29.5%	3,670	5,610	-34.6%
Resident Adult 18 Rounds \$	\$25,055	\$21,961	14.1%	\$280,744	\$255,491	9.9%
Resident Senior 18 Rounds \$	\$12,364	\$13,475	-8.2%	\$106,888	\$127,534	-16.2%
Junior/Golf Team 18 Rounds \$	\$537	\$445	20.7%	\$17,961	\$11,238	59.8%
Empl 18 Rounds \$	\$432	\$596	-27.5%	\$4,098	\$6,157	-33.4%
Non Resident 18 Rounds \$	\$36,331	\$34,142	6.4%	\$458,877	\$424,087	8.2%
Total 9 Hole Rounds \$	\$6,179	\$8,385	-26.3%	\$77,297	\$107,194	-27.9%
SR NONRES DISC	0	0	0.0%	88	65	35.4%
NONRES DISCOUNT	0	0	0.0%	146	199	-26.6%
FAMILY REG	0	0	0.0%	44	118	-62.7%
CITY/OWNER REG	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>20</u>	<u>22</u>	<u>-9.1%</u>
Total	0	0	0.0%	298	404	-26.2%
GolfNow Rounds	26	35	-25.7%	584	347	68.3%
GolfNow Dollars	\$1,591	\$1,919	-17.1%	\$31,908	\$18,829	69.5%
Dollars/Round	\$61.19	\$54.83	11.6%	\$54.64	\$54.26	0.7%

2015 ID Cards and 2015 ID Card\$ have been adjusted to include cards sold in Nov & Dec 2014

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Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet 2016
As of October 31, 2015

	Oct 31, 15	Oct 31, 14
ASSETS		
Current Assets		
Checking/Savings		
1000 - Cash		
1010 - CAP Account - Wells Fargo	183.74	1,634.54
1011 - Money Market - Wells Fargo	1,408.67	107,558.66
1021 - NBT Money Market	274,264.65	0.00
1022 - NBT Payment Account	-20,548.59	0.00
1023 - NBT Rent Escrow Sec Apt Right	1,350.00	0.00
1040 - Escrow Security Dep Apt 2 Right	2,001.30	2,000.26
1050 - Petty	400.00	400.00
Total 1000 - Cash	259,059.77	111,593.46
Total Checking/Savings	259,059.77	111,593.46
Other Current Assets		
1100 - Inventory	54,574.40	68,228.79
1200 - Receivables	6,720.00	0.00
1300 - Prepaid Expenses	33,177.48	28,228.93
Total Other Current Assets	94,471.88	96,457.72
Total Current Assets	353,531.65	208,051.18
Fixed Assets		
1500 - Fixed Assets		
1505 - Machinery and Equipment	988,645.10	918,744.60
1510 - Accumulated Depreciation/Amort.	-2,781,725.71	-2,555,822.00
1561 - Park Improvements	1,692,467.75	1,680,017.75
1562 - Restaurant	2,277,134.66	2,277,134.66
Total 1500 - Fixed Assets	2,176,521.80	2,320,075.01
Total Fixed Assets	2,176,521.80	2,320,075.01
Other Assets		
1550 - Other Assets		
1555 - City of Norwalk Escrow Account	0.00	120,000.00
Total 1550 - Other Assets	0.00	120,000.00
Total Other Assets	0.00	120,000.00
TOTAL ASSETS	2,530,053.45	2,648,126.19
LIABILITIES & EQUITY		

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Accrual Basis

OAK HILLS PARK AUTHORITY

Balance Sheet 2016

As of October 31, 2015

	Oct 31, 15	Oct 31, 14
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - *Accounts Payable	36,825.75	49,319.61
Total Accounts Payable	36,825.75	49,319.61
Other Current Liabilities		
2100 - Accrued Payroll	15,558.88	13,298.82
2104 - Accrued retirement contribution	633.60	86.63
2105 - Accrued Vacation Pay	20,775.66	16,700.18
2106 - Accrued Sick Leave Pay	25,979.96	23,191.78
2200 - Accrued Expenses	35,458.92	22,323.81
2210 - Security Deposit-Entrance House		
2212 - Security Dep - Apt 2 Right	1,350.00	2,000.17
Total 2210 - Security Deposit-Entrance House	1,350.00	2,000.17
2250 - Deferred Revenue		
2251 - Tournament Deposits	1,100.00	2,800.00
2250 - Deferred Revenue - Other	11,553.37	16,989.00
Total 2250 - Deferred Revenue	12,653.37	19,789.00
2400 - Cart Sales Tax Due	1,144.00	1,389.61
2500 - Monies due City of Norwalk		
2501 - Bond Due to City of Norwalk	9,299.98	36,607.01
2502 - Escrow due to City of Norwalk	0.00	13,333.32
2503 - 150k Capital Debt	345.54	5,105.82
2504 - 150k Operating Debt	706.16	5,537.24
Total 2500 - Monies due City of Norwalk	10,351.68	60,583.39
Total Other Current Liabilities	123,906.07	159,363.39
Total Current Liabilities	160,731.82	208,683.00
Long Term Liabilities		
2700 - Irrigation Debt	0.00	248,840.99
2701 - Consolidated City Debt	2,111,209.55	0.00
2725 - Restaurant debt	0.00	1,874,379.32
2726 - Paving Debt	0.00	90,088.97
2730 - Capital Debt (150k)	107,922.89	122,212.53
2731 - Operating Expense Debt (150k)	107,925.43	122,215.07
2762 - John Deere Loan - 2010	0.00	18,605.25
2763 - GE Capital (John Deere) 2012	49,890.72	75,191.34
2764 - NBT Truck Loan	25,078.06	0.00
2765 - Deere Credit Inc.	29,514.87	0.00

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Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet 2016
As of October 31, 2015

	Oct 31, 15	Oct 31, 14
Total Long Term Liabilities	2,431,541.52	2,551,533.47
Total Liabilities	2,592,273.34	2,760,216.47
Equity		
3000 - Fund Balance		
3010 - Fund Balance - Beginning	-42,873.28	-42,873.28
Total 3000 - Fund Balance	-42,873.28	-42,873.28
3500 - Reserves		
3550 - Reserve for Contingencies	405,368.10	405,368.10
Total 3500 - Reserves	405,368.10	405,368.10
3900 - Retained Earnings	-591,876.15	-519,016.89
Net Income	167,161.44	44,431.79
Total Equity	-62,219.89	-112,090.28
TOTAL LIABILITIES & EQUITY	2,530,053.45	2,648,126.19

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Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
October 2015

	Oct 15	Oct 14	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 • REVENUES				
4001 • Golf Revenue				
4010 • Golf Fees	73,147.00	68,718.33	4,428.67	6.45%
4020 • I.D. Cards	0.00	50.00	-50.00	-100.0%
4030 • Tournament Fees	6,720.00	8,958.00	-2,238.00	-24.98%
4050 • Cart Revenue	24,273.00	21,886.22	2,386.78	10.91%
4060 • Golf Revenue - Gift Certif.	2,697.00	504.00	2,193.00	435.12%
4070 • Gift & Rain Checks Redeemed	-1,416.00	-672.00	-744.00	-110.71%
Total 4001 • Golf Revenue	105,421.00	99,444.55	5,976.45	6.01%
4200 • Rental Income	1,350.00	1,000.00	350.00	35.0%
4300 • Investment Income	49.80	10.14	39.66	391.12%
4400 • Misc. Income	808.59	0.00	808.59	100.0%
4600 • Restaurant Income	6,000.00	6,000.00	0.00	0.0%
Total 4000 • REVENUES	113,629.39	106,454.69	7,174.70	6.74%
Total Income	113,629.39	106,454.69	7,174.70	6.74%
Gross Profit	113,629.39	106,454.69	7,174.70	6.74%
Expense				
5000 • PERSONNEL EXPENSE				
5010 • Management Salary	12,651.66	13,651.37	-999.71	-7.32%
5030 • Administrative	11,301.83	12,893.33	-1,591.50	-12.34%
5050 • Course Personnel	20,366.79	30,104.88	-9,738.09	-32.35%
5060 • Course Personnel O/T	637.46	444.16	193.30	43.52%
5070 • Seasonal Personnel	12,482.17	8,632.33	3,849.84	44.6%
5080 • Seasonal Personnel O/T	627.77	276.06	351.71	127.4%
Total 5000 • PERSONNEL EXPENSE	58,067.68	66,002.13	-7,934.45	-12.02%
5200 • EMPLOYEE BENEFITS				
5210 • Payroll Taxes	4,490.86	4,953.53	-462.67	-9.34%
5230 • State Unemployment	1,192.40	1,468.65	-276.25	-18.81%
5250 • Health Insurance	3,744.61	3,077.24	667.37	21.69%
5260 • Workmans Compensation	1,278.83	1,249.33	29.50	2.36%
5270 • Retirement Plans	413.22	440.25	-27.03	-6.14%
Total 5200 • EMPLOYEE BENEFITS	11,119.92	11,189.00	-69.08	-0.62%
5400 • ADMINISTRATIVE EXPENSES				
5420 • Telephone	467.62	943.86	-476.24	-50.46%
5430 • Professional Fees	2,375.00	2,250.00	125.00	5.56%
5436 • Advertising	200.00	0.00	200.00	100.0%

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Accrual Basis

OAK HILLS PARK AUTHORITY

P&L - Current Month Vs. Prior Year Month

October 2015

	Oct 15	Oct 14	\$ Change	% Change
5440 · Office Expense	1,573.85	1,307.39	266.46	20.38%
5441 · Bank Charges	24.65	78.79	-54.14	-68.71%
5442 · Credit Card Fees	3,034.75	2,852.73	182.02	6.38%
5445 · Postage	0.00	18.30	-18.30	-100.0%
5450 · Training and Dues	0.00	175.00	-175.00	-100.0%
5461 · Authority Secretarial Services	320.00	180.00	140.00	77.78%
5469 · Other Outside Services	252.20	290.10	-37.90	-13.06%
5470 · Other Administrative	2,186.27	0.00	2,186.27	100.0%
5480 · Utilities	2,906.33	2,925.66	-19.33	-0.66%
5490 · Water	176.73	50.64	126.09	248.99%
5500 · Liability Insurance	4,318.83	3,870.09	448.74	11.6%
5520 · Interest Expense	328.60	84.00	244.60	291.19%
Total 5400 · ADMINISTRATIVE EXPENSES	18,164.83	15,026.56	3,138.27	20.89%
5700 · PARK MAINTENANCE				
5710 · Water	0.00	8,676.61	-8,676.61	-100.0%
5720 · Heating Fuel	0.00	508.66	-508.66	-100.0%
5730 · Grounds Maintenance	320.48	2,607.96	-2,287.48	-87.71%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purchase	2,683.00	12,950.01	-10,267.01	-79.28%
5752 · Agriculture/Chemicals Utilized	-494.46	-2,148.87	1,654.41	76.99%
Total 5750 · Agriculture and Chemicals	2,188.54	10,801.14	-8,612.60	-79.74%
5760 · Irrigation Maintenance	198.00	1,453.46	-1,255.46	-86.38%
5770 · Consumable Tools	1,180.03	445.11	734.92	165.11%
5780 · Tee and Green Supplies	0.00	19.52	-19.52	-100.0%
5795 · Janitorial Supplies	343.95	449.44	-105.49	-23.47%
5800 · Equipment Maintenance	3,269.48	1,589.25	1,680.23	105.73%
5820 · Building Maintenance	2,517.82	13,795.25	-11,277.43	-81.75%
5860 · Gasoline/Diesel Fuel	87.27	3,860.36	-3,773.09	-97.74%
Total 5700 · PARK MAINTENANCE	10,105.57	44,206.76	-34,101.19	-77.14%
6000 · CART EXPENSE				
6020 · Electricity	1,307.58	883.59	423.99	47.99%
6030 · Maintenance	1,631.14	69.93	1,561.21	2,232.53%
6050 · Cart Insurance	400.00	400.00	0.00	0.0%
Total 6000 · CART EXPENSE	3,338.72	1,353.52	1,985.20	146.67%
Total Expense	100,796.72	137,777.97	-36,981.25	-26.84%
Net Ordinary Income	12,832.67	-31,323.28	44,155.95	140.97%
Other Income/Expense				
Other Expense				

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Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
October 2015

	Oct 15	Oct 14	\$ Change	% Change
8000 - Depreciation/Amortization	17,957.30	19,048.46	-1,091.16	-5.73%
8001 - Capital projects	7,671.73	0.00	7,671.73	100.0%
8002 - Bond to City	4,762.29	18,486.83	-13,724.54	-74.24%
8003 - Replenish escrow	0.00	3,333.33	-3,333.33	-100.0%
8004 - Capital Debt to City	174.65	1,384.31	-1,209.66	-87.38%
8005 - Operating Debt to City	193.51	1,384.31	-1,190.80	-86.02%
Total Other Expense	30,759.48	43,637.24	-12,877.76	-29.51%
Net Other Income	-30,759.48	-43,637.24	12,877.76	29.51%
Net Income	-17,926.81	-74,960.52	57,033.71	76.09%

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Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July through October 2015

	Jul - Oct 15	Jul - Oct 14	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 - REVENUES				
4001 - Golf Revenue				
4010 - Golf Fees	493,622.00	485,947.48	7,674.52	1.58%
4020 - I.D. Cards	7,265.00	9,055.00	-1,790.00	-19.77%
4030 - Tournament Fees	58,051.00	56,398.00	1,653.00	2.93%
4050 - Cart Revenue	182,673.00	170,721.39	11,951.61	7.0%
4060 - Golf Revenue - Gift Certif.	5,774.00	3,409.00	2,365.00	69.38%
4070 - Gift & Rain Checks Redeemed	-11,526.00	-8,378.00	-3,148.00	-37.58%
Total 4001 - Golf Revenue	735,859.00	717,152.87	18,706.13	2.61%
4100 - Tennis Revenue	24,000.00	10,000.00	14,000.00	140.0%
4200 - Rental Income	5,008.00	4,000.00	1,008.00	25.2%
4300 - Investment Income	320.55	60.65	259.90	428.52%
4400 - Misc. Income	2,058.59	500.00	1,558.59	311.72%
4500 - Cash Over/Under	0.00	193.95	-193.95	-100.0%
4600 - Restaurant Income	24,000.00	24,000.00	0.00	0.0%
Total 4000 - REVENUES	791,246.14	755,907.47	35,338.67	4.68%
Total Income	791,246.14	755,907.47	35,338.67	4.68%
Gross Profit	791,246.14	755,907.47	35,338.67	4.68%
Expense				
5000 - PERSONNEL EXPENSE				
5010 - Management Salary	47,731.41	47,883.78	-152.37	-0.32%
5030 - Administrative	62,253.28	71,242.12	-8,988.84	-12.62%
5040 - Administrative O/T	253.99	0.00	253.99	100.0%
5050 - Course Personnel	92,524.24	107,503.04	-14,978.80	-13.93%
5060 - Course Personnel O/T	1,050.91	1,981.76	-930.85	-46.97%
5070 - Seasonal Personnel	44,854.47	26,921.14	17,933.33	66.61%
5080 - Seasonal Personnel O/T	949.80	1,156.55	-206.75	-17.88%
Total 5000 - PERSONNEL EXPENSE	249,618.10	256,688.39	-7,070.29	-2.75%
5200 - EMPLOYEE BENEFITS				
5210 - Payroll Taxes	19,444.19	19,379.63	64.56	0.33%
5230 - State Unemployment	6,891.89	7,165.82	-273.93	-3.82%
5250 - Health Insurance	14,862.64	21,051.50	-6,188.86	-29.4%
5260 - Workmans Compensation	5,115.32	4,998.32	117.00	2.34%
5270 - Retirement Plans	1,570.49	1,562.12	8.37	0.54%
Total 5200 - EMPLOYEE BENEFITS	47,884.53	54,157.39	-6,272.86	-11.58%
5400 - ADMINISTRATIVE EXPENSES				

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Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July through October 2015

	Jul - Oct 15	Jul - Oct 14	\$ Change	% Change
5420 • Telephone	1,482.62	2,369.16	-886.54	-37.42%
5430 • Professional Fees	9,500.00	9,392.00	108.00	1.15%
5436 • Advertising	3,225.00	425.24	2,799.76	658.4%
5440 • Office Expense	8,026.35	7,473.78	552.57	7.39%
5441 • Bank Charges	263.71	622.11	-358.40	-57.61%
5442 • Credit Card Fees	15,361.52	14,009.03	1,352.49	9.65%
5445 • Postage	29.00	152.90	-123.90	-81.03%
5450 • Training and Dues	0.00	1,125.00	-1,125.00	-100.0%
5461 • Authority Secretarial Services	1,080.00	570.00	510.00	89.47%
5469 • Other Outside Services	1,284.10	1,410.40	-126.30	-8.96%
5470 • Other Administrative	3,547.88	496.53	3,051.35	614.54%
5480 • Utilities	12,818.10	12,707.90	110.20	0.87%
5490 • Water	451.79	530.51	-78.72	-14.84%
5500 • Liability Insurance	17,275.32	15,480.36	1,794.96	11.6%
5520 • Interest Expense	2,348.00	1,601.63	746.37	46.6%
Total 5400 • ADMINISTRATIVE EXPENSES	76,693.39	68,366.55	8,326.84	12.18%
5700 • PARK MAINTENANCE				
5710 • Water	52,170.82	40,691.35	11,479.47	28.21%
5720 • Heating Fuel	523.67	1,684.17	-1,160.50	-68.91%
5730 • Grounds Maintenance	7,645.95	6,807.50	838.45	12.32%
5750 • Agriculture and Chemicals				
5751 • Agriculture&Chemicals-Purchase	8,421.46	13,593.53	-5,172.07	-38.05%
5752 • Agriculture/Chemicals Utilized	25,397.52	22,574.70	2,822.82	12.5%
Total 5750 • Agriculture and Chemicals	33,818.98	36,168.23	-2,349.25	-6.5%
5760 • Irrigation Maintenance	2,295.94	2,389.37	-93.43	-3.91%
5770 • Consumable Tools	1,344.54	1,080.65	263.89	24.42%
5780 • Tee and Green Supplies	423.80	1,788.51	-1,364.71	-76.3%
5790 • Other Supplies	318.60	0.00	318.60	100.0%
5795 • Janitorial Supplies	1,131.44	1,074.63	56.81	5.29%
5800 • Equipment Maintenance	10,795.83	14,024.66	-3,228.83	-23.02%
5810 • Equipment Rental	33.92	0.00	33.92	100.0%
5820 • Building Maintenance	7,710.04	18,663.57	-10,953.53	-58.69%
5860 • Gasoline/Diesel Fuel	5,810.19	9,857.77	-4,047.58	-41.06%
Total 5700 • PARK MAINTENANCE	124,023.72	134,230.41	-10,206.69	-7.6%
6000 • CART EXPENSE				
6010 • Cart Lease Expense	27,630.88	28,512.25	-881.37	-3.09%
6020 • Electricity	4,910.29	4,100.86	809.43	19.74%
6030 • Maintenance	4,808.85	1,840.33	2,968.52	161.3%
6050 • Cart Insurance	1,600.00	1,600.00	0.00	0.0%
Total 6000 • CART EXPENSE	38,950.02	36,053.44	2,896.58	8.03%

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Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July through October 2015

	Jul - Oct 15	Jul - Oct 14	\$ Change	% Change
Total Expense	537,169.76	549,496.18	-12,326.42	-2.24%
Net Ordinary Income	254,076.38	206,411.29	47,665.09	23.09%
Other Income/Expense				
Other Expense				
8000 • Depreciation/Amortization	71,829.20	76,193.84	-4,364.64	-5.73%
8001 • Capital projects	23,629.59	7,495.50	16,134.09	215.25%
8002 • Bond to City	25,752.08	53,882.36	-28,130.28	-52.21%
8003 • Replenish escrow	0.00	13,333.32	-13,333.32	-100.0%
8004 • Capital Debt to City	732.56	5,537.24	-4,804.68	-86.77%
8005 • Operating Debt to City	706.16	5,537.24	-4,831.08	-87.25%
8500 • Modification of City Debt	-43,481.65	0.00	-43,481.65	-100.0%
Total Other Expense	79,167.94	161,979.50	-82,811.56	-51.13%
Net Other Income	-79,167.94	-161,979.50	82,811.56	51.13%
Net Income	174,908.44	44,431.79	130,476.65	293.66%

Oak Hills Park Authority
2015 Actual vs. Budget

	<u>Oct Act</u>	<u>Oct Bud</u>	<u>Var</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
REVENUE							
4000 · REVENUES							
4001 · Golf Revenue							
4010 · Golf Fees	\$73,147	\$77,734	-5.9%	\$493,622	\$539,745	-\$46,123	-8.5%
4020 · I.D. Cards	\$0	\$67	-100.0%	\$7,265	\$12,047	-\$4,782	-39.7%
4030 · Tournament Fees	\$6,720	\$10,701	-37.2%	\$58,051	\$67,373	-\$9,322	-13.8%
4050 · Cart Revenue	\$24,273	\$22,982	5.6%	\$182,673	\$179,268	\$3,405	1.9%
4060 · Golf Revenue - Gift Certif.	\$2,697	\$220	1125.9%	\$5,774	\$1,488	\$4,286	288.0%
4001 · Golf Revenue - Other	-\$1,416	-\$631	124.4%	-\$11,526	-\$7,867	-\$3,659	46.5%
Total 4001 · Golf Revenue	\$105,421	\$111,072	-5.1%	\$735,859	\$792,054	-\$56,195	-7.1%
4100 · Tennis Revenue	\$0	\$0	#DIV/0!	\$24,000	\$24,000	\$0	0.0%
4200 · Rental Income	\$1,350	\$1,000	35.0%	\$5,008	\$4,000	\$1,008	25.2%
4300 · Investment Income	\$50	\$8	497.0%	\$321	\$50	\$271	542.5%
4400 · Misc. Income	\$809	\$0	#DIV/0!	\$2,059	\$0	\$2,059	#DIV/0!
4600 · Restaurant Income	\$6,000	\$6,000	0.0%	\$24,000	\$24,000	\$0	0.0%
Total Other Revenue	\$8,208	\$7,008	17.1%	\$55,387	\$52,050	\$3,337	6.4%
TOTAL REVENUE	\$113,629	\$118,081	-3.8%	\$791,246	\$844,104	-\$52,858	-6.3%
EXPENSE							
5000 · PERSONNEL EXPENSE							
5010 · Management Salary	\$12,652	\$11,484	-10.2%	\$47,731	\$45,935	-\$1,797	-3.9%
5030 · Operations	\$11,302	\$11,515	1.9%	\$62,253	\$63,626	\$1,373	2.2%
5040 · Operations O/T	\$0	\$0	#DIV/0!	\$254	\$0	-\$254	#DIV/0!
5050 · Course Personnel	\$20,367	\$24,698	17.5%	\$92,524	\$98,791	\$6,267	6.3%
5060 · Course Personnel O/T	\$637	\$491	-29.9%	\$1,051	\$2,190	\$1,139	52.0%
5070 · Seasonal Personnel	\$12,482	\$11,207	-11.4%	\$44,854	\$34,952	-\$9,902	-28.3%
5080 · Seasonal Personnel O/T	\$628	\$100	-525.1%	\$950	\$421	-\$529	-125.8%
Total 5000 · PERSONNEL EXPENSE	\$58,068	\$59,495	2.4%	\$249,618	\$245,915	-\$3,704	-1.5%
5200 · EMPLOYEE BENEFITS							
5210 · Payroll Taxes	\$4,491	\$5,199	13.6%	\$19,444	\$20,340	\$895	4.4%
5230 · State Unemployment	\$1,192	\$1,386	14.0%	\$6,892	\$6,763	-\$129	-1.9%
5250 · Health Insurance	\$3,745	\$4,274	12.4%	\$14,863	\$17,097	\$2,235	13.1%
5260 · Workmans Compensation	\$1,279	\$1,195	-7.1%	\$5,115	\$4,779	-\$336	-7.0%
5270 · Retirement Plans	\$413	\$336	-23.1%	\$1,570	\$1,191	-\$380	-31.9%
Total 5200 · EMPLOYEE BENEFITS	\$11,120	\$12,389	10.2%	\$47,885	\$50,169	\$2,285	4.6%
5400 · ADMINISTRATIVE EXPENSES							
5420 · Telephone	\$468	\$510	8.4%	\$1,483	\$2,041	\$559	27.4%
5430 · Professional Fees	\$2,375	\$2,436	2.5%	\$9,500	\$10,169	\$669	6.6%
5440 · Office Expense	\$1,574	\$1,125	-39.9%	\$8,026	\$6,431	-\$1,596	-24.8%
5441 · Bank Charges	\$25	\$95	74.1%	\$264	\$753	\$489	65.0%
5442 · Credit Card Fees	\$3,035	\$2,439	-24.4%	\$15,362	\$11,976	-\$3,386	-28.3%
5445 · Postage	\$0	\$6	100.0%	\$29	\$54	\$25	46.1%
5450 · Training and Dues	\$0	\$181	100.0%	\$0	\$1,163	\$1,163	100.0%
5460 · Outside Services	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
5461 · Authority Secretarial Services	\$320	\$191	-67.3%	\$1,080	\$606	-\$474	-78.3%
5469 · Other Outside Services	\$252	\$344	26.7%	\$1,284	\$1,672	\$388	23.2%
5470 · Other Admin/Mktng	\$2,386	\$1,639	-45.6%	\$6,773	\$6,555	-\$218	-3.3%
5480 · Utilities	\$2,906	\$2,994	2.9%	\$12,818	\$13,003	\$185	1.4%
5490 · Water	\$177	\$48	-272.0%	\$452	\$498	\$46	9.2%
Total 5400 · ADMINISTRATIVE EXPENSES	\$13,517	\$12,008	-12.6%	\$57,070	\$54,919	-\$2,151	-3.9%
5500 · DEBT SERVICE AND INSURANCE							
5500 · Liability Insurance	\$4,319	\$3,870	-11.6%	\$17,275	\$15,479	-\$1,796	-11.6%

Oak Hills Park Authority
2015 Actual vs. Budget

	<u>Oct Act</u>	<u>Oct Bud</u>	<u>Var</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
5510 • Security	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
5520 • Interest	\$329	\$106	-210.1%	\$2,348	\$2,021	-\$327	-16.2%
5526 • Commercial debt service	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
Total 5500 • DEBT SERVICE AND INSURANCE	\$4,647	\$3,976	-16.9%	\$19,623	\$17,500	-\$2,123	-12.1%
5700 • PARK MAINTENANCE							
5710 • Water	\$0	\$6,743	100.0%	\$52,171	\$31,621	-\$20,550	-65.0%
5720 • Heating Fuel	\$0	\$645	100.0%	\$524	\$2,135	\$1,611	75.5%
5730 • Grounds Maintenance	\$320	\$3,532	90.9%	\$7,646	\$9,221	\$1,575	17.1%
5740 • Tree Maintenance		\$0	#DIV/0!		\$0	\$0	#DIV/0!
5751 • Agriculture&Chemicals-Purchased	\$2,683	\$12,082	77.8%	\$8,421	\$12,682	\$4,261	33.6%
5752 • Agriculture/Chemicals Utilized	-\$494	-\$1,813	72.7%	\$25,398	\$19,044	-\$6,354	-33.4%
5760 • Irrigation Maintenance	\$198	\$1,272	84.4%	\$2,296	\$2,091	-\$205	-9.8%
5770 • Consumable Tools	\$1,180	\$260	-354.0%	\$1,345	\$631	-\$713	-113.1%
5780 • Tee and Green Supplies	\$0	\$9	100.0%	\$424	\$844	\$420	49.8%
5795 • Janitorial Supplies	\$344	\$837	58.9%	\$1,450	\$2,002	\$552	27.6%
Total 5700 • PARK MAINTENANCE	\$4,231	\$23,567	82.0%	\$99,674	\$80,271	-\$19,403	-24.2%
5800 • PARK EQUIPMENT							
5800 • Equipment Maintenance	\$3,269	\$1,721	-90.0%	\$10,796	\$15,186	\$4,390	28.9%
5810 • Equipment Rental	\$0	\$0	#DIV/0!	\$34	\$0	-\$34	#DIV/0!
5820 • Building Maintenance	\$2,518	\$9,091	72.3%	\$7,710	\$12,299	\$4,589	37.3%
5840 • Small Equipment	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
5860 • Gasoline/Diesel Fuel	\$87	\$4,356	98.0%	\$5,810	\$11,125	\$5,314	47.8%
5880 • Employee work clothes	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
Total 5800 • PARK EQUIPMENT	\$5,875	\$15,168	61.3%	\$24,350	\$38,610	\$14,260	36.9%
6000 • CART EXPENSE							
6010 • Cart Lease Expense	\$0	\$0	#DIV/0!	\$27,631	\$28,227	\$596	2.1%
6020 • Electricity	\$1,308	\$1,088	-20.1%	\$4,910	\$5,052	\$141	2.8%
6030 • Maintenance	\$1,631	\$27	-5932.1%	\$4,809	\$712	-\$4,097	-575.8%
6050 • Cart Insurance	\$400	\$400	0.0%	\$1,600	\$1,600	\$0	0.0%
6060 • Misc. Cart Expense	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
Total 6000 • CART EXPENSE	\$3,339	\$1,516	-120.3%	\$38,950	\$35,590	-\$3,360	-9.4%
7001 • Uncategorized Expenses							
TOTAL OPERATIONAL EXPENSE	\$100,797	\$128,119	21.3%	\$537,170	\$522,975	-\$14,195	-2.7%
TOTAL OPERATIONAL NET INCOME	\$12,833	-\$10,039	-227.8%	\$254,076	\$321,129	-\$67,052	-20.9%
Restructured Debt	\$4,762	\$13,471	64.6%	\$25,752	\$53,882	\$28,130	52.2%
Capital Funding \$150k	\$175	\$1,384	87.4%	\$733	\$5,537	\$4,805	86.8%
\$150K Operating Debt	\$194	\$1,384	86.0%	\$706	\$5,537	\$4,831	87.2%
Irrigation Debt Service						\$0	
Paving Debt Service						\$0	
Restaurant Debt Service						\$0	
Escrow Funding			#DIV/0!			\$0	#DIV/0!
Commercial Debt Service	\$1,925	\$5,503	65.0%	\$20,526	\$22,011	\$1,485	6.7%
Loan Repayment	\$7,056	\$21,742	67.5%	\$47,717	\$86,968	\$39,252	45.1%
NET INCOME BEFORE CAPITAL EXPENSES	\$5,777	-\$31,781	-118.2%	\$206,360	\$234,160	-\$27,801	11.9%
8000 • OTHER EXPENSE							
8000 • Depreciation/Amortization							
8000 • Depreciation/Amortization Non Cash							
8001 • Capital projects	\$7,672	\$4,167	-84.1%	\$23,630	\$16,667	-\$6,963	-41.8%
Contingency							
Total 8000 • OTHER EXPENSE	\$7,672	\$4,167	-84.1%	\$23,630	\$16,667	-\$6,963	-41.8%
NET INCOME	-\$1,895	-\$35,948	-94.7%	\$182,730	\$217,493	-\$34,763	16.0%