FINANCE/CLAIMS COMMITTEE MEETING
Thursday, August 11, 2022, 7:00 P. M.
By Zoom Virtual Teleconference:

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AGENDA

1. Call to Order
2. Roll Call
3. Public Participation
4. Approve the Minutes of the following Finance Committee Meetings:

   July 14, 2022 – Regular Meeting
5. Claims Committee: No claims to report for August 2022
6. Narrative on Tax Collections dated August 2022 – Receive Report and discuss.
7. Monthly Tax Collector’s Reports dated July 2022– Receive Report and discuss.
8. Report of the Tax Assessor's Office
9. Received Oak Hills Authority Monthly Financial Statements for April 2022; May 2022 June 2022 and Fiscal Year 23 Budget information.
10. Adjournment.

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CITY OF NORWALK
FINANCE/CLAIMS COMMITTEE
REGULAR MEETING
July 14, 2022

ATTENDANCE: Greg Burnett, Chair; Nora Niedzielski-Eichner, David Heuvelman, Tom Keegan, Diana Revolus (7:20 pm), Jenn McMurrer (7:15 pm), Bryan Meek

STAFF: Lisa Biagiarelli, Tax Collector; Henry Dachowitz, Chief Finance Officer, Tom Ellis, Chitsamay Lam, Comptroller

OTHER: Sharon Conners, Purchasing Agent, William Ford, Tax Assessor

CALL TO ORDER

The meeting began at 7:02 pm. There was a quorum present.

PUBLIC PARTICIPATION

There was no participation by members of the public.

APPROVE THE MINUTES OF JUNE 9, 2022, REGULAR MEETING

Chair Burnett read the corrections for the June 9, 2022, Minutes. He stated that the numerous corrections will be typed and attached to minutes of this meeting for updating appropriately.

Chair Burnett asked if there were any additional corrections. Seeing or hearing none, he asked for a motion for approval of the corrected minutes.

**** CHAIR BURNETT MOVED APPROVAL OF THE MINUTES OF JUNE 9, 2022, WITH THE NECESSARY CORRECTIONS.**

**** THE MOTION PASSED WITH ONE ABSTENSION, MR. MEEKS.**

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A full description of the corrections will be typed and attached to the current minutes.

Chair Burnett proceeded to combine the discussion of the Tax Collector's Report Items number 5, thru 7 to the Committee for

Item 5 -Monthly Claims Report of June 14, 2022

Item 6 -Narrative on Tax Collections dated July 2022

Item 7 -Monthly Tax Collector's Report dated June 2022

and they were presented by Lisa Biagiarelli, Tax Collector

RECEIVE REPORTS AND DISCUSS

Monthly Claims Report Items 5 through 7

Ms. Lisa Biagiarelli stated the report was light this month and was submitted for information only, no vote was needed on this item. She explained the process for Mr. Meek's benefit that as the committee with oversight, items which exceed $10,000, are brought before this committee for a vote and then sent to the full Council. If the amount is less than $10,000 no vote is required. She also stated that she comes before this committee each month to present this information to the committee.

She moved on to the Narrative for June 2022. She stated her narrative for June is actually two reports. In the report there was the year ending June 2022 and a preview of the new year of tax collections. She also spoke to the increase in vehicle taxes even though a car is one year older. Some persons taxes went up in light of last years' taxes on the owners' car being older. There are a variety of ways to pay taxes as well, in City Hall, some banks and other entities. She read the numbers that are reflected in the narrative which will accompany these minutes. She also stated the department is short-handed in the department by two positions. Office hours are being maintained during the work week. She closed the narrative report by stating that the collections were high, which this committee was hoping for at fiscal year-end.

Ms. McMurrer arrived at 7:15 p.m.

Ms. Niedzielski-Eichner asked about the effect between the raised car taxes on the anticipated revenues.

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Ms. Biagiarelli replied by introducing Mr. William Ford, Tax Assessor, whom she felt could give input on the question.

Mr. Ford explained that changes in the assessed value does not increase revenue for the City. The pie has been sliced up for the revenue to come in. There are line items for motor vehicle. The grand list was done before the tax mill rate was developed. The revenue was already known from the vehicles. The mill rate for the motor vehicles remained the same; the mill rate for the real estate and personal property was minutely less.

Ms. Niedzielski-Eichner understood the explanation from Mr. Ford and thanked him.

Ms. Biagiarelli interjected that she notes on the spreadsheets at the top shows the levy for real estate and motor vehicles. Even though revenue went up due to the motor vehicles, most revenue comes from real estate.

Again Ms. Niedzielski-Eichner said the information would answer questions for individuals to understand the tax for the motor vehicles.

Chair Burnett recognized Mr. Meek.

Mr. Meek asked if there is a report on personal property taxes and taxes reflect how things are doing in the business community.

Ms. Biagiarelli described the time when taxes are assessed and tax due is invoiced to businesses. Business property enforcement is assisted by Health Department holding operating permit, bank accounts may be seized, and business property may be seized and sold. Marshals also work with the tax department in this process. There is a full-time employee as delinquent collector, who works on these initiatives all year round.

Chair Burnett noted that Ms. Diana Revolus joined the meeting at 7:20 p.m.

Chair Burnett stated that a correction to the comment of 99.18% “good” should be “great” as the Tax Collection department exceeded the rate and hit above the 99.8% collection rate over several years. He also invited Ms. Biagiarelli to the next Council meeting on Tuesday, July 26th to present this information to the Council about the 99.8% being exceeded along with any other commentary you may wish to present.

Ms. Biagiarelli thanked Chair Burnett for the invitation and commented she would be delighted to attend the Council session.

Again, Chair Burnett complemented the Tax Department’s work on behalf of the City.

Chair Burnett asked whether there were any other comments or questions on Items 5, 6, and 7. There being none, he moved forward to Item 8.

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Chair Burnett moved forward to consider Item 8A and 8B which read as follows:

8. a. Authorize the Mayor to execute a three (3) year agreement with TaxServ Capital Services, LLC, for the 4109 – Collection Agency Services.

b. Authorize the Tax Collector or designee to issue two (2) one (1) year contract extensions on the TaxServ Capital Services, LLC contract.

Motion moved by Ms. McMurrer.

Chair Burnett recognized Ms. Biagiarelli.

Ms. Biagiarelli referenced her narrative on this request. This process is being asked for in order to collect pass due vehicle taxes. Taxes are collectable up to 15 years for arrears. There is a list that goes to the State of CT DMV. This is outsourcing as an outside agency to locate people who are tax delinquent. Five companies submitted proposals and two were chosen. The chosen agency is active in other areas of the state. The City will continue to collect taxes, the agent does not collect the money. There is no cost to the City. The 15% recovery is added to what the taxpayer owes. Sharon Conners, Purchasing, was helpful on creating the proposal for submission to the service providers. It is a win-win situation.

Chair Burnett asked for questions or comments, there were none. He asked for a motion on Item 8a and 8b.

**** MS. MCMURRER MOVED TO ACCEPT THE AGREEMENT BETWEEN TAXSERV CAPITAL SERVICES, LLC FOR TAX COLLECTION SERVICES AND TWO (2) ONE (1) YEAR CONTRACT EXTENSIONS ON THE TAXSERV CAPITAL SERVICES, LLC CONTRACT.**

**** MOTION PASSED UNANIMOUSLY.**

This item will be moved to the full Council on July 26th for full approval.

9. a. Authorize the Mayor to execute a three (3) year agreement with Canon Solutions America, Inc for the 4181-City and BOE Centralized Mailroom Services for a total not to exceed $243,036.00. Funding available from account 011362-5259

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b. Authorized the Purchasing Agent to issues change orders on the contract for a total not to exceed $24,304.00

c. Authorize the Purchasing Agent or designee to issue two (2) one (1) year contract extensions on the Canon Solutions America, Inc. contract.

Ms. Revolus moved the motion.

Chair Burnett recognized Ms. Conners.

Ms. Conners stated current contract ends at end of June. The Mail Room out-source team does distribution and delivery of all City mail and packages. Canon has proved to be an outstanding partner especially through COVID. They held on to undeliverable mail to keep all things running smoothly. They were essential in mailing out packages for schools when schools were closed during COVID for BOE. They also assisted with the absentee ballots. They are the lower cost service to the BOE. In May, BOE team, Karen and Bill Hodel created a join RFP for submission. They were key in for the last five years. If buildings or schools were closed they held the mail until it could be handed to an individual.

Chair Burnett inquired whether there were any questions. Chair recognized Ms. Niedzielski-Eichner.

Ms. Niedzielski-Eichner inquired about the new machine purchased whether it will be used by both City and BOE under this team.

Ms. Conners stated that the mailroom service team will be utilizing this new machine. The machine has been delivered and all personnel will be trained on its usage. It was delivered on 7-14-22.

Ms. Niedzielski-Eichner also inquired whether the team are city employees

Ms. Conners commented that they work on Norwalk site, but they will not be City employees. The team will be trained shortly.

There is oversight by City employees--a manager and three others. There are persons trained on this process so that the mailroom is running for the schools and the City. They keep things running smoothly and seamlessly.

Ms. Niedzielski-Eichner asked if these persons are covered by the City's Living Wage Law.

Ms. Conners said yes and that was also a part of the RFP document.

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Ms. Niedzielski-Eichner stated she was pleased that they worked so hard during the COVID years. It is good to see a vendor who worked so diligently. She also complemented Ms. Conners in her participation and follow through on this item.

Chair Burnett inquired whether this was a 3-year agreement with a 2-year extension.

Ms. Conners stated that the extension would be exercised if all goes well through year three to be sure they are all on board and continue the association with the mailroom group of Canon Solutions America, Inc.

Chair Burnett asks for any other questions re Item 9. He then asked for a motion on Item 9.

**** MS. REVOLUS MOVED TO ACCEPT THE THREE (3) YEAR AGREEMENT WITH CANON SOLUTIONS AMERICA, INC. AND THE PURCHASING AGENT OR DESIGNEE TO ISSUE TWO (2) ONE (1) YEAR CONTRACT EXTENSIONS ON THE CANON SOLUTIONS AMERICA, INC. CONTRACT.**

**** MOTION PASSED UNANIMOUSLY.**

This item will be moved to the full Council on July 26th for full approval.

10. Authorize the Mayor, Harry W. Rilling, to execute any and all documents necessary to execute memorandum of understanding regarding payments in Lieu of Taxes between the City of Norwalk and The Housing Authority of the City of

Ms. Revolus moved the item.

Chair Burnett recognized Mr. Ford who explained the request.

Mr. Ford stated that NHA pays the City of Norwalk Pilot tenants in lieu of taxes. These agreements were made in the 50s as noted on the list submitted. The purpose of this memorandum was to clarify the definition of the rents and what expenses are allowed. Specifically, garbage collection was asked to be an expense on one of their properties to reduce the Pilot payments. The City was looking at the total rents not only that by the tenant or the apartment and any subsidies. After the City, NHA, and Mayor's office along with the legal department came to an agreement has been made and this committee approval is needed.

Chair Burnett asked for questions or comments on this item.

Ms. Niedzielski-Eichner inquired if the changes are from the prior agreements?

Mr. Ford stated yes, there was not a clear definition of how to calculate the rent. This agreement clarifies the calculations

Ms. Niedzielski-Eichner also questioned whether the shift from 80% to 100% is part of the clarification and in addition to adding the tax collection, and they are all in agreement?

Mr. Ford stated yes all are in agreement as the parties have been working on this for some time to come to this conclusion.

Chair Burnett asked whether there were additional comments. There were none. He also thanked Mr. Ford for his part in this effort.

**** MS. REVOLUS MOVED to accept the memorandum of understanding between the Norwalk Housing Authority and the City of Norwalk as presented.**

**** MOTION PASSED UNANIMOUSLY.**

This item will be moved to the full Council on July 26th for full approval.

Chair Burnett moved to the Item 11

11. Authorize the Mayor, Harry W. Rilling, to execute agreement with Quality Data Service. A total amount not to exceed $125,000 accounts: 011321-5258 TAX ASSESSOR OTHER PROFESSIONAL

** Ms. Revolus moved the item.

Mr. Ford stated the City uses two types of software for collections and taxes. He stated it is a small module for the overall system. There are sometime issues such as changes in the state that affect the municipalities. The desire is to move to new software to save time, create efficiencies. It is not user friendly for specific changes. The current package is used in 90% of the State of CT. The current provider discovered there was no text to accompany the changes we need. The office is looking for a sole source provider. Stamford uses the package that we are looking to acquire. The software is still in testing mode.

Chair Burnett asked what is the implementation time for this upgrade to move the current data to the new software?

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Mr. Ford stated the city is planning to move before year-end after tax collections. August 15th first payments will have been received, then November 15th is the second date line when new bills are mailed out is the target.

Ms. McMurrer inquired about state changes being made as part of the input to the system and by whom.

Mr. Ford stated getting them to input our changes into the software, their programing side, not us going in and making changes. They are doing this for all clients at one time including our requests.

Ms. McMurrer asked whether the $125K is a one-time payment.

Mr. Ford said this is a structured payment including the conversion over years therefore, it is paid overtime.

Chair Burnett recognized Mr. Meek.

Mr. Meek inquired if the name was that of the vendor or the software.

Mr. Ford stated that Quality Data System is the vendor software is called QDS.

What is the quality, is it cloud-based or IT based?

Mr. Ford said City is going with the cloud-based option. The software gives you the option.

Mr. Meek stated that on-line option would be best and most efficient.

Mr. Ford said that is one reason for the choice in that they provide on-line options for both incoming expenses and personal property filings. That goes to the efficiency spoken to earlier.

Ms. Revolus asked, Is it secure based on as all of this information is being put on the system?

Mr. Ford responded affirmatively. He further commented that Henry Dachowitz, CFO, requires that cloud-based systems have an addendum stating that information must be kept secure in all our contracts.

Chair Burnett called for a vote by Council members.

**** MS. REVOLUS MOVED THE MOTION FOR APPROVAL TO EXECUTE AGREEMENT WITH QUALITY DATA SERVICE AS SUBMITTED TO THE FULL COUNCIL ON JULY 26, 2022.**

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**** MOTION PASSED UNANIMOUSLY.**

This item will be moved to the full Council on July 26th for full approval.

Mr. Ford thanked the Tax Collector Department for allowing the Assessor's office to borrow one of their employees and promised to return her to help them with their busy time period. The employee is assisting in the cleanup work that was left due to the vacancy. A public "thank you" to Ms. Biagiarelli.

12. Received Oak Hills Authority Monthly Financial Statements for April 2022; May 2022 and Fiscal Year 23 Budget information.

Postponed until next month when a representative from Oak Hills is present.

13. Authorize the Mayor, Harry W. Rilling, to execute any and all documents necessary to apply for and accept grant fund from the Department of Justice under the FY 2022 Highway Safety Project, in the amount of $22,350.48.

** Ms. McMurrer moved the motion.

Chief Kulhawik spoke about the proposal to train other police officers who can respond to drug related situations which are not alcohol related. Norwalk fortunately has a drug recognition officer that has been asked to train officers in Norwalk and other communities. There is no cost to Norwalk as it is being paid through a grant from the Department of Justice. This will cover the travel and overtime to train others by Officer Wiluski. This was approved by the Health and Welfare Commission on Tuesday July 12th.

Chair Burnett asked whether we already have the grant and if we do not get the grant would we have to pay for this through our Operating Budget.

Chief Kulhawik stated we have the grant, we just have to accept it.

Chair Burnett called for a motion to move Item 13.

**** MS. MCMURRER MOVED APPROVAL TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY TO ACCEPT THE GRANT FUNDS FROM THE**

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DEPARTMENT OF JUSTICE AS SUBMITTED TO THE FULL COUNCIL ON JULY 26, 2022.

**** MOTION PASSED UNANIMOUSLY.**

This item will be moved to the full Council on July 26th for full approval.

14. a. Authorize the Mayor, Harry W. Rilling, to execute any and all agreements, documents, instruments and/or amendments as may be necessary to enter into agreement with Recovery Network of Programs Inc., for the sole source contracting for embedded social workers, amount not to exceed $216,000.00 annually. ARPA Funds, Account 133010- 5796-APD01.

b. Authorize the Chief of Police, Thomas Kulhawik, to execute any and all agreements, documents, instruments and amendments as may be necessary to implement the Recovery Network of Programs, Community Response Initiative within the city of Norwalk.

Ms. McMurrer moved the motion.

Chief Kulhawik stated that this agreement to implement the Recovery Network of Programs Inc. which was approved by Health and Public Safety on Tuesday July 12th has been working on this issue of mental health, for some time in Norwalk, especially for those who have repeat encounters with the Police Department especially since COVID. Stamford embedded a social worker within the police department to assist with mental health issues. The department worked with Mr. Daniels to set up this program. Recovery Network has proven very successful in Stamford. It was decided that the one-year pilot program be paid through the ARPA funds.

Ms. McMurrer complemented the effort of the Police Department and Mr. Daniels in bringing this forward for our Police Department and our community. She thanked Chief Kulhawik on the committee's behalf.

Ms. Niedzielski-Eichner asked about grant funds after the one-year period. (Due to technology issue, Ms. McMurrer gave further information clarifying what she and Ms. Niedzielski-Eichner have been pursuing.)

Ms. McMurrer commented that there will be effort to pursue grant funds to continue the program after the one-year dollars are used. Mr. Daniels will be collecting data within his department to support the outcome of the project along with Recovery Network and it will be a basis to pursue funds prior to ending of the fund money for this program.

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Chair Burnett commented if any staffing will be required after the ARPA funds are exhausted is a concern. He also inquired whether this person will be an employee of Recovery Network.

Chief Kulhawik stated there will be no cost of staff to us, the person will be an employee of Recovery Network. Office space and equipment has already been established. Once the contract is approved by the Law department, this program will be executed. The overall contract has been forwarded to the Law department for approval.

Ms. McMurrer stated the employee will be imbedded in the Police Department and they will have access to all that is needed to perform this mental health position, technology, office space, and other equipment.

Chief Kulhawik said the grant supplies the technical equipment needed along with space within the department.

**** MS. MCMURRER MOVED THE MOTION TO APPROVAL OF ITEM 14A AND 14B FOR RECOVERY NETWORK OF PROGRAMS INC. AND THE COMMUNITY RESPONSE INITIATIVE WITH THE CITY OF NORWALK FOR THE SOLE SOURCE OF CONTRACTING FOR EMBEDDED SOCIAL WORKERS IN THE CITY OF NORWALK.**

**** MOTION PASSED UNANIMOUSLY.**

This item will be moved to the full Council on July 26th for full approval.

Chief Kulhawik commended Deputy Chief Walsh who was instrumental in locating Recovery Network and brought it to our attention in Norwalk. Chief Kulhawik commented that he voted for this project even though he is not on this committee.

Ms. Revolus was glad to hear that this program is moving forward which ties to her comments at another meeting for the City of Norwalk earlier where mental health was the subject material.

15. RESOLUTION: requesting for City of Norwalk's Recreation and Parks Department aggregating in the amount of $2,000,000 from the ARPA (American Rescue Plan Act) fund. Accounts: 134010-5796-ARP01 PLAYGROUND REPLACEMENTS for $1,400,000; 134010-5796-ARP02 STAFFING AND

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EQUIPMENT for $380,000 and 134010- 5796-ARP03 PLANNING AND SYSTEM ADMINISTRATION for $220,000.

Ms. Revolus move the motion.

Chair Burnett commented that this item has been publicly announced prior to this meeting. However, he stated that an ARPA request goes through this committee to show a tract record when the item goes to the Council for approval.

Chair Burnett recognized Mr. Stowers.

Mr. Robert Stowers, Recreation and Parks and Kenneth Hughes, Rec/Parks

Mr. Stowers appreciated the early time given to address this request. Oyster Park replacement of the fence to make the area safe for the public and tourists is one of the priority items. Meadow Street Park POS system replacement is a primary item also. Deferred maintenance will be paid from the funds for these projects which is long overdue. The staff involved will be temporary; no staff cost long-term will be required. The finance system will be upgraded for scheduling, track revenue, account payable and receivables.

Four parks are being considered for playground improvement; Meadow Street Park, Flax Hill, Kendall, and Oyster Park. There will be a person dedicated to the POS system replacement.

A study about fees is being conducted to be more accurate in projecting revenue.

Synthetic fields are going to be upgraded to maintain and get the life use out of them.

A vehicle or two is anticipated.

There will be an accreditation sought for our parks. There will be a lead person to conduct that 2-year project.

The $2MM will be used to accomplish these items.

Ms. McMurrer commented “thank you” for the improvement of all of our parks visited by both children and adults.

She also asked when work will be started and completed.

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Mr. Stowers deferred the response to Mr. Hughes who is the project manager and is working on design for the parks and the approvals will allow for fast tracking on the upgrades.

Mr. Stowers stated this will take about a year. The RFP is going out to research firms before end of August. Teams have been developed to acquire all the information we need for this project. All the departments in the city have helped to get accreditation and complete this two-year project.

Chair Burnett asked will any additional funds beyond the $2M ARPA dollars be needed?

Mr. Stowers stated only ARPA dollars for the first year and then balance from the Operating budget thereafter.

Ms. Niedzielski-Eichner thanked Recreation and Parks for all their hard work on these projects.

Ms. Stowers stated he has reached out to the State Representative(s) for additional funds and assistance to improve and use our parks more for our City. He also asked that Mr. Hughes work with Ms. Niedzielski.

**** MS. REVOLUS MOVED APPROVAL OF ITEM 15 BE SUBMITTED AS PRESENTED TO THE FULL COUNCIL ON JULY 26TH**

**** MOTION PASSED UNANIMOUSLY.**

This item will be moved to the full Council on July 26th for full approval.

<u>ADJOURN</u>

**** MS. REVOLUS MOVED TO ADJOURN.**

**** MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 8:23 p.m.

Respectfully submitted,

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Alvina LR Decker

Telesco Secretarial Services

CITY OF NORWALK, DEPARTMENT OF FINANCE
Tax Collector's Office

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To: Mayor Harry Rilling; Board of Estimate and Taxation; Finance & Claims Committee
From: Lisa Biagiarelli, Tax Collector
Date: August 9, 2022
Re: Narrative for July, 2022 Tax Collector's Reports (plural)

There are two spreadsheets for the month of July 2022, reporting collections on the immediately prior fiscal year (FYE June 30, 2022) as well as for the current, new fiscal year (ending June 2023). We track July and August collections against the prior grand list year for purposes of the annual external audit; collections against the immediately prior levy that are received within the sixty days following the close of the fiscal year can be used to pay liabilities of the prior period under modified accrual accounting rules. It basically means we track our collections for 14 months, rather than 12.

Relative to the immediately prior fiscal year (ending June 30, 2022): through the end of July 2022, we collected nearly $350 million, or **99.3%** of the $352 million adjusted tax levy on the 2020 grand list (due July 1, 2021 and January 1, 2022). We also collected more than $16 million of our sewer use levy, or **99.08%**, and **94.16%** of that year's IPP (Industrial Pretreatment Program) fee on behalf of the Water Pollution Control Authority. These numbers are slightly ahead of the prior year for taxes (.21%) , sewer use (.41%) and the IPP fee (5.11%).

Relative to the new fiscal year, as of the end of July, 2022, having concluded the first month, we collected nearly $160 million against our $363.8 million adjusted levy, or **43.95%**. We collected **42.07%** of our sewer use levy, more than $7.4 million, and **54.78%** of the Industrial Pretreatment Program (IPP) fee billing on behalf of the WPCA. Compared with the prior fiscal year, we ended the month of July 2022 slightly ahead of last year for collection of taxes (0.44%) and sewer use (0.59%), and behind for the IPP fee (-5.51%). These figures reflect payments processed through July 31 only, and do not reflect the actual end of the collection period, as the last day to pay was August 1. We posted a significant amount of work the first week of August, and our end of month report for August 2022 will be a more reliable indicator of where we stand compared with last year. For prior years' collections, year to date through the end of July 2022, we show a **net** collection of more than $465,161, more than $400,000 less than had been collected in the prior fiscal year at this time.

As with last year's levy, please again note the change in the collectible levy this year. For this fiscal year, the net decrease in our tax levy stands now at nearly $5.4 million, and the net decrease in the prior years' levy now stands at nearly $5.3 million. These very significant decreases in our collectible levies are primarily due to court settlements and stipulated judgments in court cases involving property tax appeals. On these reports, please note that all the figures we report as current collections are net of refunds and credits.

The new tax and sewer use billing was issued in late June 2022, and bills went in the mail to Norwalk taxpayers on June 24. The last day on which to pay these taxes without penalty was Monday, August 1, 2022. Our office was significantly understaffed due to two vacancies at our front end. As a result, the line of customers waiting to make in person payments at City Hall was longer than usual and longer than we would have liked. However, in spite of the vacancies, there have been no major delays in our payment processing, posting, or other work.

In order to attempt to mitigate our staff shortage we did encourage taxpayers who wanted an in person transaction to pay in person at one of 10 participating Norwalk bank branches, or at City Hall. There were other options as well and taxpayers were able to pay online, over the telephone, or by mail, as in the past.

With regard to collection enforcement, our budgeted collection goals are, as always, predicated on the infusion of revenue generated by tax sales and other aggressive tax collection enforcement measures. We anticipate sending delinquent notices, called "demand for payment" notices, later this month. The term, "demand" is a statutory term and is not meant to imply rudeness to the taxpayer. The tax collector is required to "make demand" for payment prior to initiating collection enforcement measures.

Since February 2022, we have been issuing alias tax warrants for selected accounts owing past due business personal property taxes. These are served by a state marshal. We continue issuing approximately 25 warrants per month. We also continue to pursue our health permit initiative for business establishments owing back taxes that have been delinquent for at least one year. We also expect to begin working with the collection agency approved by the Common Council last month; that endeavor will likely take place this fall.

The tax sale site at City of Norwalk Tax Sale 2021 (arcgis.com) remains active online. Our next tax sale will be held next year, in July 2023. We will begin work on that sale this fall.

Maintaining high current and back tax collection rates promotes budgetary stability, and allows the Board of Estimate and Taxation to set lower mill rates for all taxpayers. A higher current collection rate enables less of an allowance for "uncollectible" taxes, and correspondingly lower mill rates.

The fact that we achieved a collection rate of 99.3% on our adjusted levy for the prior fiscal year is usually shared with bond rating agencies by our CFO and his team when they present our bonding packages. A high tax collection rate can also contribute positively to our bond ratings, thus allowing the city to save money long term by borrowing at a lower rate.

I am prepared to respond to any questions, and will continue to keep all stakeholders informed of our progress.

ITEM #7

TAX COLLECTOR'S REPORT
JULY 2022

FISCAL YEAR 2022-2023 (2021 GRAND LIST)	ORIGINAL LEVY	ADJ. TAX COLLECTIONS JUN 22 - JUL 22	COLLECTION %	CORRECTED LEVY*	CHANGE IN LEVY	COLLECTION %
AUTOMOBILE-REGULAR	$27,605,498.25	$17,326,134.38	62.76%	$27,423,157.56	($182,340.69)	63.18%
PERSONAL PROPERTY	$26,217,238.98	$5,395,388.17	20.58%	$22,240,844.32	($3,976,394.66)	24.26%
REAL ESTATE	$315,360,461.09	$137,175,869.49	43.50%	$314,130,491.72	($1,229,969.37)	43.67%
TOTAL TAX	**$369,183,198.32**	**$159,897,392.04**	**43.31%**	**$363,794,493.60**	**($5,388,704.72)**	**43.95%**
SEWER USE	$17,981,973.00	$7,410,577.30	41.21%	$17,614,008.56	($367,964.44)	42.07%
IPP FEE	$190,750.00	$106,000.00	55.57%	$193,500.00	$2,750.00	54.78%

FISCAL YEAR 2021-2022 (2020 GRAND LIST)	ORIGINAL LEVY	JUN 21 - JUL 21				
AUTOMOBILE-REGULAR	$21,672,160.18	$14,025,347.52	64.72%	$21,551,565.79	($120,594.39)	65.08%
PERSONAL PROPERTY	$22,966,731.64	$4,289,748.04	18.68%	$22,942,684.84	($24,046.80)	18.70%
REAL ESTATE	$308,716,745.40	$134,198,295.28	43.47%	$305,973,624.04	($2,743,121.36)	43.86%
TOTAL TAX	**$353,355,637.22**	**$152,513,390.84**	**43.16%**	**$350,467,874.67**	**($2,887,762.55)**	**43.52%**
SEWER USE	$16,488,685.00	$6,796,204.75	41.22%	$16,384,524.00	($104,161.00)	41.48%
IPP FEE	$187,000.00	$114,548.84	61.26%	$190,000.00	$3,000.00	60.29%

TAX DIFFERENCE 2021 G.L. vs. 2020 G.L. INCREASE/(DECREASE)	$15,827,561.10	$7,384,001.20	0.15%	$13,326,618.93	($2,500,942.17)	0.44%
SEWER DIFFERENCE 2021 G.L. vs. 2020 G.L. INCREASE/(DECREASE)	$1,493,288.00	$614,372.55	-0.01%	$1,229,484.56	($263,803.44)	0.59%
IPP DIFFERENCE 2021 G.L. vs. 2020 G.L. INCREASE/(DECREASE)	$3,750.00	($8,548.84)	-5.69%	$3,500.00	($250.00)	-5.51%

BACK TAXES COLLECTED	FISCAL YR 2022-2023 (JUL 22 - JUL 22)	FISCAL YR 2021-2022 (JUL 21 - JUL 21)	CUR YR vs.PRIOR YR INC/(DEC)
PRIOR TAXES	$349,182.19	$587,026.77	($237,844.58)
PRIOR SEWER USE FEE	$19,646.41	$43,254.73	($23,608.32)
PRIOR IPP FEE	$500.00	$1,398.12	($898.12)
TOTAL PRIOR TAX, SEWER & IPP	**$369,328.60**	**$631,679.62**	**($262,351.02)**
CURRENT INTEREST	$0.00	$0.00	$0.00
PRIOR INTEREST	$86,505.89	$209,872.80	($123,366.91)
SEWER USE FEE INTEREST	$3,537.78	$10,572.33	($7,034.55)
IPP FEE INTEREST	$15.00	$267.64	($252.64)
TOTAL INTEREST COLLECTED	**$90,058.67**	**$220,712.77**	**($130,654.10)**
PRIOR LIEN FEE	$2,088.00	$3,093.21	($1,005.21)
CURRENT LIEN FEE	$0.00	$0.00	$0.00
TOTAL LIEN FEE COLLECTED	**$2,088.00**	**$3,093.21**	**($1,005.21)**
MISC FEES COLLECTED	**$3,686.01**	**$12,737.99**	**($9,051.98)**
TOTAL PRIOR TAX, ALL INTEREST & ALL FEES	**$465,161.28**	**$868,223.59**	**($403,062.31)**

* CORRECTED LEVY INCLUDING CERTIFICATES OF CORRECTION

ADT'L 60-DAY COLLECTION

TAX COLLECTOR'S REPORT
JULY 2022

ITEM #7

FISCAL YEAR 2021-2022 (2020 GRAND LIST)	ORIGINAL LEVY	ADJ. TAX COLLECTIONS JUN 21 - JUL 22	COLLECTION %	CORRECTED LEVY*	CHANGE IN LEVY	COLLECTION %
AUTOMOBILE-REGULAR	$21,672,160.18	$20,331,185.51	93.81%	$21,317,506.28	($354,653.90)	95.37%
AUTOMOBILE-SUPPLEMENTAL	$4,219,965.63	$3,734,316.44	88.49%	$4,194,250.20	($25,715.43)	89.03%
PERSONAL PROPERTY	$22,966,731.64	$22,241,681.12	96.84%	$22,695,410.69	($271,320.95)	98.00%
REAL ESTATE	$308,716,745.40	$303,547,058.99	98.33%	$304,099,749.80	($4,616,995.60)	99.82%
TOTAL TAX	**$357,575,602.85**	**$349,854,242.06**	**97.84%**	**$352,306,916.97**	**($5,268,685.88)**	**99.30%**
SEWER USE	$16,488,685.00	$16,167,075.56	98.05%	$16,317,457.54	($171,227.46)	99.08%
IPP FEE	$187,000.00	$177,728.83	95.04%	$188,750.00	$1,750.00	94.16%

FISCAL YEAR 2020-2021 (2019 GRAND LIST)	ORIGINAL LEVY	JUN 20 - JUL 21				
AUTOMOBILE-REGULAR	$20,760,190.24	$19,614,199.77	94.48%	$20,416,557.84	($343,632.40)	96.07%
AUTOMOBILE-SUPPLEMENTAL	$2,974,458.75	$2,639,426.61	88.74%	$2,923,008.38	($51,450.37)	90.30%
PERSONAL PROPERTY	$20,000,411.00	$19,473,593.66	97.37%	$19,954,883.15	($45,527.85)	97.59%
REAL ESTATE	$310,928,205.46	$305,629,138.76	98.30%	$307,240,100.98	($3,688,104.48)	99.48%
TOTAL TAX	**$354,663,265.45**	**$347,356,358.80**	**97.94%**	**$350,534,550.35**	**($4,128,715.10)**	**99.09%**
SEWER USE	$16,883,967.00	$16,656,704.52	98.65%	$16,881,885.34	($2,081.66)	98.67%
IPP FEE	$200,500.00	$178,102.81	88.83%	$199,999.78	($500.22)	89.05%

TAX DIFFERENCE 2020 G.L. vs. 2019 G.L. INCREASE/(DECREASE)	$2,912,337.40	$2,497,883.26	-0.10%	$1,772,366.62	($1,139,970.78)	0.21%
SEWER DIFFERENCE 2020 G.L. vs. 2019 G.L. INCREASE/(DECREASE)	($395,282.00)	($489,628.96)	-0.60%	($564,427.80)	($169,145.80)	0.41%
IPP DIFFERENCE 2020 G.L. vs. 2019 G.L. INCREASE/(DECREASE)	($13,500.00)	($373.98)	6.21%	($11,249.78)	$2,250.22	5.11%

* CORRECTED LEVY INCLUDING CERTIFICATES OF CORRECTION

ITEM #8

CITY OF NORWALK
OFFICE OF THE ASSESSOR
125 East Avenue, PO BOX 5125
Norwalk, CT 06856-5125

P: 203-854-7888 / F: 203-854-7986
norwalkct.org

MEMORANDUM

Date: August 8, 2022

TO: Greg Burnett, Chairman,
Finance/Claims Committee

FROM: William J. Ford, Assessor

RE: Annual Reports

The Finance Committee has requested that regular reports be provided to update on the status of the Assessment Department. Based upon the annual activities, the following schedule will provide the Committee with the most appropriate information.

February/March	Grand List information
May/June	Board of Assessment Appeals
September	Elderly Applications - results of and review of local income levels for the following year

The information would follow reporting we perform for OPM and bond presentations. Showing changes year over year.

Oak Hills Park Authority
April 2022 Financial Commentary

Operations Updates:

- Continuous cart path paving, a significant capital project included in the FY22 capital expense budget, is completed for the season. One small section by the 7th hole will be completed shortly.
- Both golf rounds and cart rounds continue to be up over budget year-to-date. We are, however, under budget on discount ID cards sold.
- We implemented a mandatory POS system upgrade on March 25th which presented temporary challenges to online reservations and reporting. Most customer-facing items have been resolved with improvements to reporting currently being addressed with the vendor.

YTD Financial Highlights:

- YTD net operating income was over budget by $111k and ended with $240k cash.
  - Revenue was over-budget by $46k thanks to a very strong April despite poor weather.
  - Expenses were $65k lower than budget mainly due to our cart fleet lease being reclassed as a capital lease. Effect is a $68k reduction on YTD expense so we are essentially flat year to date.
- OHPA made $84k in repayments to the City during this fiscal year to date, including the annual 1% of gross revenue payment (approx. $22k).

Other:

- The FY23 budget process is nearing completion and is expected to be approved in the June Authority meeting.
- The annual fiscal audit has been scheduled for the end of July as per usual.

Updated through *4/30/2022*

		Rest of Year				
		Budget	**Proj.**	**Variance**	**Var %**	**Comments**
Sales	Revenue Rounds	9,916	10,500	584	5.9%	In line with ytd rounds
	Non-Revenue Rounds	1,886	1,886	-	0.0%	Projections are still in line with Budget
	Total Rounds	**11,802**	**12,386**	**584**	**4.9%**	
	Carts	6,723	7,000	277	4.1%	In line with ytd rounds
	ID Cards	255	315	60	23.5%	Projections are still in line with annual Budget

		Budget	**Proj.**	**Variance**	**Var %**	**Comments**
P&L	Golf Revenue	520,082	545,000	24,918	4.8%	With cart path paving complete and an operating restaurant, expect a slight uptick in revenue
	Tennis Revenue	16,800	16,800	-	0.0%	Projections are still in line with Budget
	Restaurant Revenue	13,500	13,500	-	0.0%	Projections are still in line with Budget
	Other Revenue	5,987	330	(5,657)	-94.5%	No movement on golf simulator nor new tenant for front entrance house
	Total Revenue	**556,369**	**575,630**	**19,261**	**3.5%**	
	Salaries	182,884	195,000	12,116	6.6%	Offset existing underspend on labor ytd
	Employee Benefits	26,266	26,266	-	0.0%	Projections are still in line with Budget
	Administrative	29,979	29,979	-	0.0%	Projections are still in line with Budget
	Debt Service & Insurance	16,935	16,935	-	0.0%	Projections are still in line with Budget
	Sales & Operations	3,674	3,674	-	0.0%	Projections are back in line with Budget
	Park Maintenance	45,662	60,000	14,338	31.4%	Some timing of Ag&Chem ytd; more spend will come throughout the spring
	Park Equipment	14,165	14,165	-	0.0%	Projections are still in line with Budget
	Carts	37,164	3,000	(34,164)	-91.9%	Renewed cart lease will be treated as a capital lease, expensed as Depreciation. No effect on cash
	Operating Expense	**356,729**	**349,019**	**(7,710)**	**-2.2%**	
	Uncategorized Exp/Rev					
	Operating Income	**199,640**	**226,611**	**26,971**	**13.5%**	
Balance Sheet	Capital Improvements	(10,000)	(11,000)	(1,000)	10.0%	Additional cart path paving on two holes expected prior to fiscal year-end
	Line of Credit Balance	-	-	-		We do not expect to borrow during the remainder of this fiscal year.
	Cash Balance	319,567	383,212	63,645	19.9%	

ITEM #9

Updated through	***4/30/2022***	Year To Date				
		Budget	**Actuals**	**Variance**	**Var %**	**Comments**
Sales	Revenue Rounds	25,455	26,936	1,481	5.8%	Higher than expected April rounds helped to bolster our lead over budget
	Non-Revenue Rounds	4,841	6,142	1,301	26.9%	Includes season passholder rounds
	Total Rounds	30,296	33,078	2,782	9.2%	
	Carts	17,258	17,957	699	4.1%	Rain and cool temps led to a slight drop in cart rounds but y-t-d we are still ahead of budget
	ID Cards	906	845	(61)	-6.7%	Course closure kept players away in Jan/Feb but we are continuing to close the gap since we opened

		Budget	**Actuals**	**Variance**	**Var %**	**Comments**
P&L	Golf Revenue	1,361,443	1,442,547	81,104	6.0%	Driven mostly by greens fees
	Tennis Revenue	24,000	24,000	-	0.0%	
	Restaurant Revenue	16,500	16,863	363	2.2%	Revenue to be booked and received quarterly
	Other Revenue	41,413	6,428	(34,985)	-84.5%	Budget includes $27k for golf simulator not purchased; tenant rental income ended in Aug'21
	Total Revenue	**1,443,356**	**1,489,838**	**46,482**	3.2%	
	Management Salary	175,508	177,906	2,398	1.4%	
	Operations Salary	153,271	147,272	(5,999)	-3.9%	Above budget revenues while keeping labor costs under budget. Actuals likely to catch up by end of year
	Maintenance Salary	368,594	361,713	(6,881)	-1.9%	Above budget revenues while keeping labor costs under budget. Actuals likely to catch up by end of year
	Employee Benefits	125,334	120,859	(4,475)	-3.6%	Payroll taxes and health insurance premiums are slightly under budget
	Administrative	148,593	158,316	9,723	6.5%	Driven by timing of some utilities and cc fees. Should be much closer to budget by end of year
	Interest & Insurance	77,787	75,201	(2,586)	-3.3%	
	Sales & Operations	13,326	38,793	25,467	191.1%	Fridge/freezer/electrical repairs in Clubhouse not budgeted for
	Park Maintenance	170,038	148,269	(21,769)	-12.8%	Water ($15k) and Ag&Chem ($6k) lower than expected
	Park Equipment	54,835	62,649	7,814	14.3%	Driven by excess equipment maintenance in lieu of purchasing new equip at higher costs
	Carts	84,495	15,814	(68,681)	-81.3%	New cart lease treated as capital lease (added to fixed assets) rather than operating as assumed in budget
	Operating Expense	**1,371,781**	**1,306,792**	**(64,989)**	**-4.7%**	
	Operating Income	**71,575**	**183,046**	**111,471**	**155.7%**	
Balance Sheet	Capital Improvements	(269,398)	(277,606)	(8,208)	3.0%	Restaurant construction / improvements; cart path paving project; stone house upgrades
	Line of Credit Balance	-	-	-		
	Cash Balance	161,598	240,299	78,701	48.7%	Over-budget op income plus several expenses not paid until May/June

Oak Hills Park Authority
FY22 Actual vs. Budget

	April Act	April Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	$121,522	$69,642	$51,880	74.5%	$909,618	$810,955	$98,664	12.2%
4020 · I.D. Cards	$37,110	$22,889	$14,221	62.1%	$108,335	$119,025	-$10,690	-9.0%
4025 · Season Pass	$9,763	$11,250	-$1,487	-13.2%	$104,312	$112,500	-$8,188	-7.3%
4030 · Tournament Fees	$0	$0	$0	0.0%	$45,195	$49,230	-$4,035	-8.2%
4050 · Cart Revenue	$23,003	$14,656	$8,347	57.0%	$274,602	$273,585	$1,017	0.4%
4055 · GolfBoard Revenue	$0	$10	-$10	-100.0%	$0	$871	-$871	-100.0%
4060 · Golf Revenue - Gift Certif.	$2,142	$445	$1,697	380.9%	$18,346	$16,353	$1,993	12.2%
4070 · Gift & Rain Checks Redeemed	-$2,254	-$769	-$1,485	193.0%	-$17,862	-$21,076	$3,214	-15.2%
Total 4001 · Golf Revenue	**$191,286**	**$118,124**	**$73,163**	**61.9%**	**$1,442,547**	**$1,361,443**	**$81,104**	**6.0%**
4100 · Tennis Revenue	$0	$0	$0	0.0%	$24,000	$24,000	$0	0.0%
4200 · Rental Income	$0	$1,375	-$1,375	-100.0%	$2,750	$13,750	-$11,000	-80.0%
4300 · Investment Income	$25	$23	$3	12.6%	$893	$330	$563	170.7%
4400 · Misc. Income	$27	$33	-$6	-17.8%	$2,785	$333	$2,452	735.6%
4500 · Golf Simulator Revenue	$0	$4,000	-$4,000	-100.0%	$0	$27,000	-$27,000	-100.0%
4600 · Restaurant Income	$0	$0	$0	0.0%	$16,863	$16,500	$363	2.2%
4700 · Advertising Revenue	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total Other Revenue	**$53**	**$5,431**	**-$5,378**	**-99.0%**	**$47,291**	**$81,913**	**-$34,622**	**-42.3%**
TOTAL REVENUE	**$191,339**	**$123,555**	**$67,784**	**54.9%**	**$1,489,838**	**$1,443,356**	**$46,481**	**3.2%**
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	$17,506	$17,604	$99	0.6%	$177,906	$175,508	-$2,398	-1.4%
5030 · Operations	$21,046	$24,462	$3,416	14.0%	$147,287	$153,271	$5,983	3.9%
5040 · Operations O/T	$0	$0	$0	0.0%	-$16	$0	$16	0.0%
5050 · Course Personnel	$24,541	$24,813	$272	1.1%	$247,282	$242,258	-$5,024	-2.1%
5060 · Course Personnel O/T	$281	$0	-$281	0.0%	$1,684	$0	-$1,684	0.0%
5070 · Seasonal Personnel	$11,952	$20,891	$8,940	42.8%	$111,673	$123,805	$12,132	9.8%
5080 · Seasonal Personnel O/T	$69	$1,266	$1,197	94.6%	$1,075	$2,531	$1,456	57.5%
Total 5000 · PERSONNEL EXPENSE	**$75,393**	**$89,036**	**$13,644**	15.3%	**$686,891**	**$697,373**	**$10,481**	1.5%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	$5,728	$5,127	-$601	-11.7%	$52,143	$55,586	$3,443	6.2%
5230 · State Unemployment	$2,568	$2,127	-$441	-20.7%	$22,997	$20,205	-$2,791	-13.8%
5250 · Health Insurance	$2,070	$2,635	$565	21.4%	$21,513	$25,217	$3,704	14.7%
5260 · Workmans Compensation	$1,624	$1,715	$91	5.3%	$18,692	$18,744	$52	0.3%
5270 · Retirement Plans	$549	$513	-$36	-7.0%	$5,515	$5,582	$67	1.2%
Total 5200 · EMPLOYEE BENEFITS	**$12,539**	**$12,116**	**-$423**	-3.5%	**$120,859**	**$125,334**	**$4,475**	3.6%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	$1,024	$757	-$268	-35.4%	$9,132	$7,565	-$1,566	-20.7%
5430 · Professional Fees	$2,650	$2,792	$142	5.1%	$26,265	$27,917	$1,652	5.9%
5436 · Advertising	$1,006	$1,126	$120	10.6%	$10,138	$11,342	$1,203	10.6%
5440 · Office Expense	$1,675	$890	-$785	-88.2%	$12,305	$11,333	-$972	-8.6%
5441 · Bank Charges	$19	$16	-$2	-14.0%	$317	$253	-$64	-25.4%
5442 · Credit Card Fees	$4,676	$2,410	-$2,267	-94.1%	$37,614	$33,982	-$3,632	-10.7%
5445 · Postage	$0	$0	$0	0.0%	$116	$154	$38	24.6%
5450 · Training and Dues	$0	$0	$0	0.0%	$1,399	$2,854	$1,454	51.0%
5461 · Authority Secretarial Services	$160	$140	-$20	-14.3%	$1,500	$1,400	-$100	-7.1%
5469 · Other Outside Services	$739	$434	-$305	-70.3%	$5,815	$4,969	-$846	-17.0%
5470 · Other Admin	$782	$951	$169	17.7%	$9,539	$9,508	-$31	-0.3%
5480 · Utilities	$6,700	$2,468	-$4,232	-171.5%	$44,176	$37,318	-$6,858	-18.4%
5499 · Bad Debt Expense	$0	$0	$0	0.0%	$0	$0	$0	0.0%
5490 · Water	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 5400 · ADMINISTRATIVE EXPENSES	**$19,432**	**$11,983**	**-$7,449**	-62.2%	**$158,316**	**$148,593**	**-$9,723**	-6.5%
5500 · DEBT SERVICE AND INSURANCE								

Oak Hills Park Authority
FY22 Actual vs. Budget

	April Act	April Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
5500 · Liability Insurance	$7,783	$8,074	$291	3.6%	$71,100	$73,561	$2,461	3.3%
5520 · Interest	$496	$474	-$22	-4.6%	$4,101	$4,226	$125	3.0%
Total 5500 · DEBT SERVICE AND INSURANCE	**$8,278**	**$8,548**	**$269**	3.2%	**$75,201**	**$77,787**	**$2,587**	3.3%
5600 · SALES AND OPERATIONS								
5620 · Clubhouse/Pro Shop Maint.	$2,078	$1,000	-$1,078	-107.8%	$35,180	$10,000	-$25,180	-251.8%
5640 · Golf Pro Supplies	$0	$97	$97	100.0%	$2,036	$2,126	$90	4.2%
5680 · Golf Pro Work Clothes	$0	$400	$400	100.0%	$1,576	$1,200	-$376	-31.3%
Total 5600 SALES AND OPERATIONS	**$2,078**	**$1,497**	**-$581**	-38.8%	**$38,793**	**$13,326**	**-$25,467**	-191.1%
5700 · PARK MAINTENANCE								
5710 · Water	$1,126	$1,598	$472	29.6%	$30,879	$46,080	$15,201	33.0%
5720 · Heating Fuel	$1,298	$822	-$475	-57.8%	$9,279	$9,990	$711	7.1%
5730 · Grounds Maintenance	$7,406	$5,368	-$2,038	-38.0%	$37,316	$28,263	-$9,053	-32.0%
5740 · Tree Maintenance		$0	$0	0.0%	$0	$4,750	$4,750	100.0%
5751 · Agriculture&Chemicals-Purch	$2,612	$775	-$1,836	-236.8%	$94,678	$65,386	-$29,292	-44.8%
5752 · Agriculture/Chemicals Utilized	-$1,056		$1,056	0.0%	-$35,084	$0	$35,084	0.0%
5760 · Irrigation Maintenance	$876	$1,589	$713	44.8%	$5,515	$10,782	$5,268	48.9%
5770 · Consumable Tools	$512	$0	-$512	0.0%	$2,600	$2,518	-$82	-3.3%
5780 · Tee and Green Supplies	$254	$541	$287	53.0%	$3,066	$2,221	-$845	-38.1%
5795 · Janitorial Supplies	$0	$0	$0	0.0%	$20	$48	$28	59.1%
Total 5700 · PARK MAINTENANCE	**$13,028**	**$10,694**	**-$2,334**	-21.8%	**$148,269**	**$170,038**	**$21,770**	12.8%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	$5,327	$1,153	-$4,175	-362.2%	$35,236	$26,872	-$8,364	-31.1%
5810 · Equipment Rental	$127	$0	-$127	0.0%	$588	$0	-$588	0.0%
5820 · Building Maintenance	$562	$858	$297	34.6%	$14,973	$16,077	$1,104	6.9%
5840 · Small Equipment	$0	$0	$0	0.0%	$574	$2,500	$1,926	77.0%
5860 · Gasoline/Diesel Fuel	$2,943	$805	-$2,138	-265.4%	$10,523	$9,386	-$1,137	-12.1%
5880 · Employee work clothes	$0	$0	$0	0.0%	$754	$0	-$754	0.0%
Total 5800 · PARK EQUIPMENT	**$8,958**	**$2,816**	**-$6,142**	-218.1%	**$62,649**	**$54,835**	**-$7,813**	-14.2%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	$0	$12,978	$12,978	100.0%	$0	$68,306	$68,306	100.0%
6020 · Electricity	$808	$686	-$122	-17.9%	$10,883	$11,003	$119	1.1%
6030 · Maintenance	$0	$0	$0	0.0%	$931	$1,186	$255	21.5%
6050 · Cart Insurance	$400	$400	$0	0.0%	$4,000	$4,000	$0	0.0%
6060 · Misc. Cart Expense	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 6000 · CART EXPENSE	**$1,208**	**$14,064**	**$12,856**	91.4%	**$15,814**	**$84,495**	**$68,681**	81.3%
7001 · Uncategorized Expenses								
TOTAL OPERATIONAL EXPENSE	**$140,915**	**$150,754**	**$9,839**	6.5%	**$1,306,791**	**$1,371,782**	**$64,990**	4.7%
TOTAL OPERATIONAL NET INCOME	**$50,424**	**-$27,200**	**$77,624**	-285.4%	**$183,046**	**$71,575**	**$111,472**	155.7%
Restructured City Debt	$3,114	$4,481	$1,367	30.5%	$84,259	$70,998	-$13,261	-18.7%
Commercial Debt	$19,121	$5,672	-$13,449	-237.1%	$107,311	$56,722	-$50,590	-89.2%
	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total BS Debt Payments	**$22,235**	**$10,153**	**-$12,082**	-119.0%	**$191,570**	**$127,719**	**-$63,851**	-50.0%
NET INCOME BEFORE CAPITAL EXPENSES	**$50,424**	**-$27,200**	**$77,624**	-285.4%	**$183,046**	**$71,575**	**$111,472**	155.7%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amortization Non Cash	$22,462	$22,500	$38	0.2%	$224,623	$225,000	$377	0.2%
8001 · Capital projects								
8100 - Capital Proj Cash	$5,900	$5,098	-$802	-15.7%	$277,606	$269,398	-$8,208	-3.0%
8101 - Capital Proj Financed	$0	$0	$0	0.0%	$0	$0	$0	0.0%
8006 · Disposed Assets	$0	$0			-$2,450			
Capital Contribution								
Total 8000 · OTHER EXPENSE	$22,462	$22,500	-$764	0.2%	$222,173	$225,000	-$7,831	1.3%
NET INCOME	**$27,962**	**-$49,700**	**$77,661**	-156.3%	**-$39,126**	**-$153,425**	**$114,299**	-74.5%

OAK HILLS PARK AUTHORITY
Balance Sheet FY22
As of April 30, 2022

	Total			
	As of Apr 30, 2022	As of Apr 30, 2021 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	260,310.35	343,652.64	-83,342.29	-24.25%
1022 NBT Payment Account	-30,095.82	-23,350.38	-6,745.44	-28.89%
1023 NBT Rent Escrow Sec Apt Right	1.00	1,351.00	-1,350.00	-99.93%
1024 NBT Capital Reserve Savings Account	8,683.12	0.00	8,683.12	
1050 Petty	1,400.00	1,400.00	0.00	0.00%
Total 1000 Cash	$ 240,298.65	$ 323,053.26	-$ 82,754.61	-25.62%
Total Bank Accounts	$ 240,298.65	$ 323,053.26	-$ 82,754.61	-25.62%
Accounts Receivable				
1201 Accounts Receivable	0.00	450.00	-450.00	-100.00%
Total Accounts Receivable	$ 0.00	$ 450.00	-$ 450.00	-100.00%
Other Current Assets				
1100 Inventory	104,686.16	100,205.91	4,480.25	4.47%
1200 Receivables	2,755.84	52.00	2,703.84	5199.69%
1300 Prepaid Expenses	24,630.58	30,227.51	-5,596.93	-18.52%
Total Other Current Assets	$ 132,072.58	$ 130,485.42	$ 1,587.16	1.22%
Total Current Assets	$ 372,371.23	$ 453,988.68	-$ 81,617.45	-17.98%
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	1,597,008.13	1,067,156.87	529,851.26	49.65%
1510 Accumulated Depreciation/Amort.	-4,209,652.85	-3,952,503.55	-257,149.30	-6.51%
1520 Furniture & Fixtures	47,635.23	50,085.23	-2,450.00	-4.89%
1560 Leasehold Improvements	88,497.24	35,894.79	52,602.45	146.55%
1561 Park Improvements	1,821,963.05	1,782,769.53	39,193.52	2.20%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1565 Amortize Leasehold Improvements	-46,022.56	-30,546.66	-15,475.90	-50.66%
1570 Capital Projects in Progress	0.00	58,339.02	-58,339.02	-100.00%
Total 1500 Fixed Assets	$1,576,562.90	$1,288,329.89	$ 288,233.01	22.37%
Total Fixed Assets	$1,576,562.90	$1,288,329.89	$ 288,233.01	22.37%
TOTAL ASSETS	$1,948,934.13	$1,742,318.57	$ 206,615.56	11.86%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 *Accounts Payable	128,485.53	98,356.85	30,128.68	30.63%
Total Accounts Payable	$ 128,485.53	$ 98,356.85	$ 30,128.68	30.63%

Other Current Liabilities				
2010 Accounts Payable - Payroll	31,469.42	29,709.68	1,759.74	5.92%
2051 Accounts Payable - OHMGA Revenue	8,154.00	6,920.00	1,234.00	17.83%
2100 Accrued Payroll	8,923.67	9,628.61	-704.94	-7.32%
2104 Accrued retirement contribution	1,056.02	979.89	76.13	7.77%
2105 Accrued Vacation Pay	24,800.92	27,999.01	-3,198.09	-11.42%
2200 Accrued Expenses	43,557.70	50,797.50	-7,239.80	-14.25%
2210 Security Deposit-Entrance House				
2212 Security Dep - Apt 2 Right	0.00	1,350.00	-1,350.00	-100.00%
Total 2210 Security Deposit-Entrance House	**$ 0.00**	**$ 1,350.00**	**-$ 1,350.00**	**-100.00%**
2250 Deferred Revenue				
2251 Tournament Deposits	10,300.00	6,900.00	3,400.00	49.28%
2253 Deferred Tennis Revenue	0.00	14,000.00	-14,000.00	-100.00%
2254 Other Deferred	145,561.89	148,324.51	-2,762.62	-1.86%
Total 2250 Deferred Revenue	**$ 155,861.89**	**$ 169,224.51**	**-$ 13,362.62**	**-7.90%**
2400 Cart Sales Tax Due	1,461.00	2,044.00	-583.00	-28.52%
Total Other Current Liabilities	**$ 275,284.62**	**$ 298,653.20**	**-$ 23,368.58**	**-7.82%**
Total Current Liabilities	**$ 403,770.15**	**$ 397,010.05**	**$ 6,760.10**	**1.70%**
Long-Term Liabilities				
2701 Consolidated City Debt	1,962,526.08	2,065,113.05	-102,586.97	-4.97%
2767 Deere Credit, Inc. Sweeper Vac	0.00	1.09	-1.09	-100.00%
2768 Deere Credit Inc. Greens Roller	0.00	1,172.77	-1,172.77	-100.00%
2770 Deere Credit Inc. Hybrid Mower	0.00	0.89	-0.89	-100.00%
2772 Wells Fargo 2017 Aera-Vator	197.16	972.48	-775.32	-79.73%
2773 DLL Finance Club Car CA550G Utility Cart	1,032.50	2,793.68	-1,761.18	-63.04%
2774 Wells - Sod Cutter, Progator, 3500-D Groundsmaster	11,950.61	25,654.49	-13,703.88	-53.42%
2775 Deere Credit, Inc. Hybrid Mower	6,448.33	12,596.99	-6,148.66	-48.81%
2776 Wells Fargo MTE 2018 TurfCo Blower	3,272.53	4,891.03	-1,618.50	-33.09%
2777 DLL Finance Club Car CA502 Utility Cart	3,986.61	6,133.30	-2,146.69	-35.00%
2778 Wells Fargo Used Kubota Tractor Mini Ex	16,760.85	22,456.15	-5,695.30	-25.36%
2779 Wells Fargo Groundsmaster Mower and Procore Aeration	44,313.78	55,242.53	-10,928.75	-19.78%
2780 DLL Club Car 2021 Cart Fleet	267,589.52	0.00	267,589.52	
2781 GPSi Visage Software 2021 Cart Fleet	73,440.00	0.00	73,440.00	
Total Long-Term Liabilities	**$2,391,517.97**	**$2,197,028.45**	**$ 194,489.52**	**8.85%**
Total Liabilities	**$2,795,288.12**	**$2,594,038.50**	**$ 201,249.62**	**7.76%**
Equity				
3000 Fund Balance				
3010 Fund Balance - Beginning	0.00	-42,873.28	42,873.28	100.00%
Total 3000 Fund Balance	**$ 0.00**	**-$ 42,873.28**	**$ 42,873.28**	**100.00%**
3500 Reserves				
3550 Reserve for Contingencies	0.00	405,368.10	-405,368.10	-100.00%
Total 3500 Reserves	**$ 0.00**	**$ 405,368.10**	**-$405,368.10**	**-100.00%**
3900 Retained Earnings	-529,621.39	-1,295,566.94	765,945.55	59.12%
Net Income	-316,732.60	81,352.19	-398,084.79	-489.34%
Total Equity	**-$ 846,353.99**	**-$ 851,719.93**	**$ 5,365.94**	**0.63%**
TOTAL LIABILITIES AND EQUITY	**$1,948,934.13**	**$1,742,318.57**	**$ 206,615.56**	**11.86%**

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
April 2022

	Total			
	Apr 2022	Apr 2021 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	121,522.02	124,885.10	-3,363.08	-2.69%
4020 I.D. Cards	37,110.00	37,621.00	-511.00	-1.36%
4025 Season Pass	9,763.36	20,044.56	-10,281.20	-51.29%
4030 Tournament Fees	0.00	0.00	0.00	
4050 Cart Revenue	23,003.00	32,163.00	-9,160.00	-28.48%
4055 GolfBoard Revenue	0.00	21.00	-21.00	-100.00%
4060 Golf Revenue - Gift Certif.	2,142.00	881.00	1,261.00	143.13%
4070 Gift & Rain Checks Redeemed	-2,254.00	-1,571.00	-683.00	-43.48%
Total 4001 Golf Revenue	$ 191,286.38	$ 214,044.66	-$ 22,758.28	-10.63%
4200 Rental Income	0.00	1,375.00	-1,375.00	-100.00%
4300 Investment Income	25.35	48.75	-23.40	-48.00%
4400 Misc. Income	27.39	0.00	27.39	
Total 4000 REVENUES	$ 191,339.12	$ 215,468.41	-$ 24,129.29	-11.20%
Total Income	$ 191,339.12	$ 215,468.41	-$ 24,129.29	-11.20%
Gross Profit	$ 191,339.12	$ 215,468.41	-$ 24,129.29	-11.20%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	17,505.50	17,548.85	-43.35	-0.25%
5030 Operations	21,045.54	23,964.20	-2,918.66	-12.18%
5040 Operations O/T	0.00	32.76	-32.76	-100.00%
5050 Course Personnel	24,540.80	23,487.53	1,053.27	4.48%
5060 Course Personnel O/T	280.69	305.09	-24.40	-8.00%
5070 Seasonal Personnel	11,951.69	18,896.98	-6,945.29	-36.75%
5080 Seasonal Personnel O/T	68.60	309.65	-241.05	-77.85%
Total 5000 PERSONNEL EXPENSE	$ 75,392.82	$ 84,545.06	-$ 9,152.24	-10.83%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	5,727.65	6,423.69	-696.04	-10.84%
5230 State Unemployment	2,568.31	3,531.64	-963.33	-27.28%
5250 Health Insurance	2,069.98	2,393.14	-323.16	-13.50%
5260 Workmans Compensation	1,623.98	1,751.01	-127.03	-7.25%
5270 Retirement Plans	549.18	532.92	16.26	3.05%
Total 5200 EMPLOYEE BENEFITS	$ 12,539.10	$ 14,632.40	-$ 2,093.30	-14.31%
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	1,024.10	1,236.08	-211.98	-17.15%
5430 Professional Fees	2,650.00	2,650.00	0.00	0.00%
5436 Advertising	1,006.34	1,054.46	-48.12	-4.56%
5440 Office Expense	1,675.06	1,487.84	187.22	12.58%

5441 Bank Charges	18.65	22.85	-4.20	-18.38%
5442 Credit Card Fees	4,676.40	2,175.01	2,501.39	115.01%
5461 Authority Secretarial Services	160.00	120.00	40.00	33.33%
5469 Other Outside Services	739.27	687.52	51.75	7.53%
5470 Other Administrative	782.09	863.45	-81.36	-9.42%
5480 Utilities	6,700.30	3,080.65	3,619.65	117.50%
5500 Liability Insurance	7,782.83	6,935.50	847.33	12.22%
5520 Interest Expense	495.65	596.95	-101.30	-16.97%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 27,710.69**	**$ 20,910.31**	**$ 6,800.38**	**32.52%**
5600 SALES AND OPERATIONS				
5620 Clubhouse Maintenance	2,078.20	801.50	1,276.70	159.29%
5640 Golf Pro Supplies	0.00	233.02	-233.02	-100.00%
5680 Golf Pro Work Clothes	0.00	499.27	-499.27	-100.00%
Total 5600 SALES AND OPERATIONS	**$ 2,078.20**	**$ 1,533.79**	**$ 544.41**	**35.49%**
5700 PARK MAINTENANCE				
5710 Water	1,125.85	1,816.27	-690.42	-38.01%
5720 Heating Fuel	1,297.69	418.13	879.56	210.36%
5730 Grounds Maintenance	7,406.04	7,047.29	358.75	5.09%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	2,611.84	-7,696.91	10,308.75	133.93%
5752 Agriculture/Chemicals Utilized	-1,056.39	0.00	-1,056.39	
Total 5750 Agriculture and Chemicals	**$ 1,555.45**	**-$ 7,696.91**	**$ 9,252.36**	**120.21%**
5760 Irrigation Maintenance	876.35	3,069.79	-2,193.44	-71.45%
5770 Consumable Tools	512.40	0.00	512.40	
5780 Tee and Green Supplies	254.40	1,037.00	-782.60	-75.47%
5800 Equipment Maintenance	5,327.17	2,106.34	3,220.83	152.91%
5810 Equipment Rental	126.55	0.00	126.55	
5820 Building Maintenance	561.60	2,389.12	-1,827.52	-76.49%
5860 Gasoline/Diesel Fuel	2,942.94	1,401.38	1,541.56	110.00%
Total 5700 PARK MAINTENANCE	**$ 21,986.44**	**$ 11,588.41**	**$ 10,398.03**	**89.73%**
6000 CART EXPENSE				
6010 Cart Lease Expense	0.00	12,163.16	-12,163.16	-100.00%
6020 Electricity	807.94	814.78	-6.84	-0.84%
6050 Cart Insurance	400.00	400.00	0.00	0.00%
6060 Misc. Cart Expense	0.00	329.40	-329.40	-100.00%
Total 6000 CART EXPENSE	**$ 1,207.94**	**$ 13,707.34**	**-$ 12,499.40**	**-91.19%**
Total Expenses	**$ 140,915.19**	**$ 146,917.31**	**-$ 6,002.12**	**-4.09%**
Net Operating Income	**$ 50,423.93**	**$ 68,551.10**	**-$ 18,127.17**	**-26.44%**
Other Expenses				
8000 Depreciation/Amortization	22,462.26	22,124.56	337.70	1.53%
8001 Capital projects				
8100 Capital Projects - Cash	5,900.14	2,734.44	3,165.70	115.77%
Total 8001 Capital projects	**$ 5,900.14**	**$ 2,734.44**	**$ 3,165.70**	**115.77%**
Total Other Expenses	**$ 28,362.40**	**$ 24,859.00**	**$ 3,503.40**	**14.09%**
Net Other Income	**-$ 28,362.40**	**-$ 24,859.00**	**-$ 3,503.40**	**-14.09%**
Net Income	**$ 22,061.53**	**$ 43,692.10**	**-$ 21,630.57**	**-49.51%**

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2021 - April 2022

	Total			
	Jul 2021 - Apr 2022	Jul 2020 - Apr 2021 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	909,618.38	1,027,038.25	-117,419.87	-11.43%
4020 I.D. Cards	108,335.00	111,053.00	-2,718.00	-2.45%
4025 Season Pass	104,312.44	130,546.36	-26,233.92	-20.10%
4030 Tournament Fees	45,195.00	34,110.00	11,085.00	32.50%
4050 Cart Revenue	274,602.00	310,005.15	-35,403.15	-11.42%
4055 GolfBoard Revenue	0.00	910.00	-910.00	-100.00%
4060 Golf Revenue - Gift Certif.	18,346.00	16,314.00	2,032.00	12.46%
4070 Gift & Rain Checks Redeemed	-17,862.12	-22,323.85	4,461.73	19.99%
Total 4001 Golf Revenue	$ 1,442,546.70	$ 1,607,652.91	-$165,106.21	-10.27%
4100 Tennis Revenue	24,000.00	15,000.00	9,000.00	60.00%
4200 Rental Income	2,750.00	13,750.00	-11,000.00	-80.00%
4300 Investment Income	893.11	485.54	407.57	83.94%
4400 Misc. Income	2,785.24	-390.92	3,176.16	812.48%
4600 Restaurant Income	16,862.67	13,650.00	3,212.67	23.54%
4700 Advertising Revenue	0.00	0.00	0.00	
Total 4000 REVENUES	$ 1,489,837.72	$ 1,650,147.53	-$160,309.81	-9.71%
Total Income	$ 1,489,837.72	$ 1,650,147.53	-$160,309.81	-9.71%
Gross Profit	$ 1,489,837.72	$ 1,650,147.53	-$160,309.81	-9.71%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	177,905.98	137,689.38	40,216.60	29.21%
5030 Operations	147,287.48	153,082.12	-5,794.64	-3.79%
5040 Operations O/T	-15.81	1,107.77	-1,123.58	-101.43%
5050 Course Personnel	247,281.83	246,795.77	486.06	0.20%
5060 Course Personnel O/T	1,684.21	1,076.81	607.40	56.41%
5070 Seasonal Personnel	111,672.73	97,059.66	14,613.07	15.06%
5080 Seasonal Personnel O/T	1,074.66	836.18	238.48	28.52%
Total 5000 PERSONNEL EXPENSE	$ 686,891.08	$ 637,647.69	$ 49,243.39	7.72%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	52,142.84	47,344.45	4,798.39	10.14%
5230 State Unemployment	22,996.56	23,754.96	-758.40	-3.19%
5250 Health Insurance	21,512.80	22,437.17	-924.37	-4.12%
5260 Workmans Compensation	18,692.23	17,194.50	1,497.73	8.71%
5270 Retirement Plans	5,514.85	5,423.01	91.84	1.69%
Total 5200 EMPLOYEE BENEFITS	$ 120,859.28	$ 116,154.09	$ 4,705.19	4.05%
5400 ADMINISTRATIVE EXPENSES				

5420 Telephone	9,131.55	11,109.58	-1,978.03	-17.80%
5430 Professional Fees	26,265.14	26,365.14	-100.00	-0.38%
5436 Advertising	10,138.33	9,970.98	167.35	1.68%
5440 Office Expense	12,304.67	14,067.15	-1,762.48	-12.53%
5441 Bank Charges	316.80	251.32	65.48	26.05%
5442 Credit Card Fees	37,614.31	39,120.84	-1,506.53	-3.85%
5445 Postage	116.00	225.40	-109.40	-48.54%
5450 Training and Dues	1,399.11	1,710.00	-310.89	-18.18%
5461 Authority Secretarial Services	1,500.00	1,480.00	20.00	1.35%
5469 Other Outside Services	5,815.14	4,870.93	944.21	19.38%
5470 Other Administrative	9,538.95	9,935.95	-397.00	-4.00%
5480 Utilities	44,175.95	48,430.64	-4,254.69	-8.79%
5500 Liability Insurance	71,099.66	54,263.47	16,836.19	31.03%
5520 Interest Expense	4,100.89	6,326.70	-2,225.81	-35.18%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 233,516.50**	**$ 228,128.10**	**$ 5,388.40**	**2.36%**
5600 SALES AND OPERATIONS				
5620 Clubhouse Maintenance	35,180.48	801.50	34,378.98	4289.33%
5640 Golf Pro Supplies	2,036.45	2,371.95	-335.50	-14.14%
5680 Golf Pro Work Clothes	1,576.03	1,823.03	-247.00	-13.55%
Total 5600 SALES AND OPERATIONS	**$ 38,792.96**	**$ 4,996.48**	**$ 33,796.48**	**676.41%**
5700 PARK MAINTENANCE				
5710 Water	30,878.77	57,018.60	-26,139.83	-45.84%
5720 Heating Fuel	9,279.18	6,933.62	2,345.56	33.83%
5730 Grounds Maintenance	37,315.89	18,297.17	19,018.72	103.94%
5740 Tree Maintenance	0.00	4,500.00	-4,500.00	-100.00%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	94,678.36	40,498.61	54,179.75	133.78%
5752 Agriculture/Chemicals Utilized	-35,084.12	15,365.84	-50,449.96	-328.33%
Total 5750 Agriculture and Chemicals	**$ 59,594.24**	**$ 55,864.45**	**$ 3,729.79**	**6.68%**
5760 Irrigation Maintenance	5,514.80	11,891.02	-6,376.22	-53.62%
5770 Consumable Tools	2,599.95	1,514.57	1,085.38	71.66%
5780 Tee and Green Supplies	3,066.18	2,234.91	831.27	37.19%
5795 Janitorial Supplies	19.59	46.27	-26.68	-57.66%
5800 Equipment Maintenance	35,236.12	24,489.78	10,746.34	43.88%
5810 Equipment Rental	588.20	0.00	588.20	
5820 Building Maintenance	14,973.39	28,724.06	-13,750.67	-47.87%
5840 Small Equipment	574.09	1,386.71	-812.62	-58.60%
5860 Gasoline/Diesel Fuel	10,522.66	7,271.25	3,251.41	44.72%
5880 Employee work clothes	754.33	496.01	258.32	52.08%
Total 5700 PARK MAINTENANCE	**$ 210,917.39**	**$ 220,668.42**	**-$ 9,751.03**	**-4.42%**
6000 CART EXPENSE				
6010 Cart Lease Expense	0.00	74,394.34	-74,394.34	-100.00%
6020 Electricity	10,883.46	12,911.69	-2,028.23	-15.71%
6030 Maintenance	930.63	642.51	288.12	44.84%
6050 Cart Insurance	4,000.00	4,000.00	0.00	0.00%
6060 Misc. Cart Expense	0.00	815.56	-815.56	-100.00%
Total 6000 CART EXPENSE	**$ 15,814.09**	**$ 92,764.10**	**-$ 76,950.01**	**-82.95%**

Total Expenses	**$ 1,306,791.30**	**$ 1,300,358.88**	**$ 6,432.42**	**0.49%**
Net Operating Income	**$ 183,046.42**	**$ 349,788.65**	**-$166,742.23**	**-47.67%**
Other Expenses				
8000 Depreciation/Amortization	224,622.60	219,094.50	5,528.10	2.52%
8001 Capital projects				
8100 Capital Projects - Cash	277,606.42	49,341.96	228,264.46	462.62%
Total 8001 Capital projects	**$ 277,606.42**	**$ 49,341.96**	**$ 228,264.46**	**462.62%**
8006 Disposed Assets	-2,450.00	0.00	-2,450.00	
Total Other Expenses	**$ 499,779.02**	**$ 268,436.46**	**$ 231,342.56**	**86.18%**
Net Other Income	**-$ 499,779.02**	**-$ 268,436.46**	**-$231,342.56**	**-86.18%**
Net Income	**-$ 316,732.60**	**$ 81,352.19**	**-$398,084.79**	**-489.34%**

OAK HILLS SALES ANALYSIS APRIL 2022 FISCAL REPORT

Description	Apr-22	Apr-21	Inc/(Dec)	YTD FY22	YTD FY21	Inc/(Dec)
Revenue Rounds	2,980	3,603	-17.3%	26,936	31,308	-14.0%
Season Pass Rounds	361	774	-53.4%	3,826	5,520	-30.7%
POS System Servicer Rounds	253	241	5.0%	1,889	1,868	1.1%
Barter Rounds	0	0		0	0	
Comp Rounds	0	7	-100.0%	427	482	-11.4%
Total All Rounds	3,594	4,625	-22.3%	33,078	39,178	-15.6%
Total Carts	1,337	2,176	-38.6%	17,957	20,756	-13.5%
Total Boards	0	1	-100.0%	0	44	-100.0%
Total Golf ID Cards	306	297	3.0%	845	943	-10.4%
Total Season Passes	1	0	0.0%	53	65	-18.5%
Total Gift Cards	20	10	100.0%	246	244	0.8%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$121,514	$124,685	-2.5%	$954,623	$1,056,096	-9.6%
Total Carts $	$24,464	$34,205	-28.5%	$291,772	$329,742	-11.5%
Total Board $	$0	$22	-100.0%	$0	$968	-100.0%
Total Golf ID Cards $	$35,110	$37,411	-6.2%	$105,560	$114,738	-8.0%
Total Season Pass $	$2,000	$0	0.0%	$118,065	$129,915	-9.1%
Total Gift Cards $	$2,142	$881	143.1%	$18,696	$17,596	6.3%
Total GPS Advertising $	$0	$0	0.0%	$0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$2,154	-$1,571	37.1%	-$17,446	-$22,524	-22.5%
	$183,076	**$195,633**	**-6.4%**	**$1,471,269**	**$1,626,531**	**-9.5%**
$ Revenue/Revenue Round	**$40.78**	**$34.61**	17.8%	**$35.44**	**$33.73**	5.1%
Carts/Revenue Round	**44.9%**	**60.4%**	-25.7%	**66.7%**	**66.3%**	0.6%
Cart $/Revenue Round	**$8.21**	**$9.49**	-13.5%	**$10.83**	**$10.53**	2.8%
Cart $/Cart Round	**$18.30**	**$15.72**	16.4%	**$16.25**	**$15.89**	2.3%
Board $/Board Round	**$0.00**	**$22.00**	-100.0%	**$0.00**	**$22.00**	-100.0%
ID Card $/Card	**$114.74**	**$125.96**	-8.9%	**$124.92**	**$121.67**	2.7%
Resident Adult 18 Rounds	473	785	-39.7%	4,547	6,572	-30.8%
Resident Senior 18 Rounds	394	557	-29.3%	3,971	5,304	-25.1%
Junior/Golf Team 18 Rounds	132	161	-18.0%	1,278	1,134	12.7%
Golf League 18 Rounds	0	1	-100.0%	80	217	-63.1%
Employee 18 Rounds	34	43	-20.9%	537	342	57.0%
Non Resident 18 Rounds	1,811	1,997	-9.3%	15,298	16,337	-6.4%
Total 9 Hole Rounds	136	59	130.5%	1,225	1,402	-12.6%
Total Revenue Rounds	***2,980***	***3,603***	***-17.3%***	***26,936***	***31,308***	***-14.0%***
Resident Adult 18 Rounds $	$16,560	$26,630	-37.8%	$155,301	$218,364	-28.9%
Resident Senior 18 Rounds $	$12,118	$15,506	-21.8%	$111,718	$140,666	-20.6%
Junior/Golf Team 18 Rounds $	$2,860	$2,109	35.6%	$22,900	$20,759	10.3%
Golf League 18 Rounds	$0	$23	-100.0%	$1,600	$2,990	-46.5%
Employee 18 Rounds $	$231	$287	-19.5%	$3,697	$2,323	59.1%
Non Resident 18 Rounds $	$86,476	$78,747	9.8%	$630,693	$638,809	-1.3%
Total 9 Hole Rounds $	$3,269	$1,384	136.3%	$28,714	$32,186	-10.8%
Total $ Revenue Rounds	***121,514***	***124,685***	***-2.5%***	***954,623***	***1,056,096***	***-9.6%***
Senior Non-Resident ID	19	14	35.7%	61	62	-1.6%
Adult Non-Resident ID	11	22	-50.0%	54	65	-16.9%
Family ID	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***30***	***36***	***-16.7%***	***115***	***127***	***-9.4%***
GolfNow/TeeOff Rounds	753	188	300.5%	1948	2234	-12.8%
GolfNow/TeeOff Dollars	$43,190	$6,920	524.2%	$86,363	$84,311	2.4%
Dollars/Round	$57.36	$36.81	55.8%	$44.33	$37.74	17.5%
City of Norwalk debt paydown	**$7,367.70**					

OAK HILLS SALES ANALYSIS APRIL 2022 CALENDAR

Description	Apr-22	Apr-21	Inc/(Dec)	YTD 2022	YTD 2021	Inc/(Dec)
Revenue Rounds	2,980	3,603	-17.3%	4,262	5,402	-21.1%
Season Pass Rounds	361	774	-53.4%	658	1,338	-50.8%
POS System Servicer Rounds	253	241	5.0%	434	485	-10.5%
Barter Rounds	0	0		0	0	
Comp Rounds	0	7	-100.0%	2	13	-84.6%
Total All Rounds	3,594	4,625	-22.3%	5,356	7,238	-26.0%
Total Carts	1,337	2,176	-38.6%	1,964	2,648	-25.8%
Total Boards	0	1	-100.0%	0	1	-100.0%
Total Golf ID Cards	306	297	3.0%	756	826	-8.5%
Total Season Passes	1	0	0.0%	15	36	-58.3%
Total Gift Cards	20	10	100.0%	34	34	0.0%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$121,514	$124,685	-2.5%	$151,930	$175,013	-13.2%
Total Carts $	$24,464	$34,205	-28.5%	$32,816	$39,516	-17.0%
Total Board $	$0	$22	-100.0%	$0	$22	-100.0%
Total Golf ID Cards $	$35,110	$37,411	-6.2%	$94,990	$102,141	-7.0%
Total Season Pass $	$2,000	$0	0.0%	$35,215	$73,300	-52.0%
Total Gift Cards $	$2,142	$881	143.1%	$3,657	$2,440	49.9%
Total GPS Advertising $	$0	$0	0.0%	0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$2,154	-$1,571	37.1%	-$2,741	-$2,494	9.9%
	$183,076	**$195,633**	**-6.4%**	**$315,866**	**$389,938**	**-19.0%**
$ Revenue/Revenue Round	**$40.78**	**$34.61**	17.8%	**$35.65**	**$32.40**	10.0%
Carts/Revenue Round	**44.9%**	**60.4%**	-25.7%	**46.1%**	**49.0%**	-6.0%
Cart $/Revenue Round	**$8.21**	**$9.49**	-13.5%	**$7.70**	**$7.32**	5.3%
Cart $/Cart Round	**$18.30**	**$15.72**	16.4%	**$16.71**	**$14.92**	12.0%
Board $/Board Round	**$0.00**	**$22.00**	-100.0%	**$0.00**	**$22.00**	-100.0%
ID Card $/Card	**$114.74**	**$125.96**	-8.9%	**$125.65**	**$123.66**	1.6%
Resident Adult 18 Rounds	473	785	-39.7%	683	1,284	-46.8%
Resident Senior 18 Rounds	394	557	-29.3%	530	892	-40.6%
Junior/Golf Team 18 Rounds	132	161	-18.0%	181	241	-24.9%
Golf League 18 Rounds	0	1	-100.0%	0	1	-100.0%
Empl 18 Rounds	34	43	-20.9%	49	66	-25.8%
Non Resident 18 Rounds	1,811	1,997	-9.3%	2,634	2,842	-7.3%
Total 9 Hole Rounds	136	59	130.5%	185	76	143.4%
Total Revenue Rounds	***2,980***	***3,603***	***-17.3%***	***4,262***	***5,402***	***-21.1%***
Resident Adult 18 Rounds $	$16,560	$26,630	-37.8%	$22,459	$40,975	-45.2%
Resident Senior 18 Rounds $	$12,118	$15,506	-21.8%	$15,248	$22,765	-33.0%
Junior/Golf Team 18 Rounds $	$2,860	$2,109	35.6%	$3,761	$3,120	20.5%
Golf League 18 Rounds	$0	$23	-100.0%	$0	$23	-100.0%
Empl 18 Rounds $	$231	$287	-19.5%	$336	$420	-20.0%
Non Resident 18 Rounds $	$86,476	$78,747	9.8%	$105,852	$105,887	0.0%
Total 9 Hole Rounds $	$3,269	$1,384	136.3%	$4,273	$1,824	134.3%
Total $ Revenue Rounds	***121,514***	***124,685***	***-2.5%***	***151,930***	***175,013***	***-13.2%***
SR NONRES DISC	19	14	35.7%	53	54	-1.9%
NONRES DISCOUNT	11	22	-50.0%	51	59	-13.6%
FAMILY REG	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***30***	***36***	***-16.7%***	***104***	***113***	***-8.0%***
GolfNow Rounds	753	188	300.5%	995	330	201.5%
GolfNow Dollars	$43,190	$6,920	524.2%	$45,748	$10,140	351.2%
Dollars/Round	$57.36	$36.81	55.8%	$45.98	$30.73	49.6%

Oak Hills Park Authority
May 2022 Financial Commentary

Operations Updates:

- Continuous cart path paving, a significant capital project included in the FY22 capital expense budget, is now fully completed. One small section by the 7th hole was completed at the end of May.
- Both golf rounds and cart rounds continue to be up over budget year-to-date. We are, however, slightly under budget on discount ID cards sold.
- We implemented a mandatory POS system upgrade on March 25th which presented temporary challenges to online reservations and reporting. All issues have been resolved.

YTD Financial Highlights:

- YTD net operating income was over budget by $182k and ended with $255k cash.
  - Revenue was over-budget by $91k thanks to strong rounds this spring.
  - Expenses were $91k lower than budget mainly due to our cart fleet lease being reclassed as a capital lease. Effect is a $85k reduction on YTD expense so we are really only $6k under.
- OHPA made $91k in repayments to the City during this fiscal year to date, including the annual 1% of gross revenue payment (approx. $22k).

Other:

- The FY23 budget process is complete and was approved in the June Authority meeting. The files have also been sent to the City of Norwalk Comptroller.
- The annual fiscal audit has been scheduled for the end of July as per usual.

5/31/2022	Year To Date				
	Budget	Actuals	Variance	Var %	Comments
Revenue Rounds	29,783	32,075	2,292	7.7%	Higher than expected Apr-May rounds helped to bolster our lead over budget
Non-Revenue Rounds	5,664	6,643	979	17.3%	Includes season passholder rounds
Total Rounds	35,447	38,718	3,271	9.2%	
Carts	20,192	20,414	222	1.1%	
ID Cards	1,045	1,037	(8)	-0.8%	Course closure kept players away in Jan/Feb but we are continuing to close the gap since we opened

	Budget	Actuals	Variance	Var %	Comments
Golf Revenue	1,586,236	1,716,032	129,796	8.2%	Driven almost entirely by greens fees
Tennis Revenue	32,400	32,400	-	0.0%	
Restaurant Revenue	16,500	16,863	363	2.2%	Revenue to be booked and received quarterly
Other Revenue	45,888	7,058	(38,830)	-84.6%	Budget includes $30k for golf simulator not purchased; tenant rental income ended in Aug'21
Total Revenue	**1,681,024**	**1,772,353**	**91,329**	**5.4%**	
Management Salary	193,164	191,599	(1,565)	-0.8%	
Operations Salary	180,338	172,512	(7,826)	-4.3%	Above budget revenues with continued labor costs under budget. Well done
Maintenance Salary	414,299	401,359	(12,940)	-3.1%	Above budget revenues with continued labor costs under budget. Well done
Employee Benefits	136,768	134,168	(2,600)	-1.9%	Payroll taxes and health insurance premiums are slightly under budget
Administrative	161,347	171,421	10,074	6.2%	Driven by some utilities and cc fees coming in higher than expected
Interest & Insurance	86,390	86,337	(53)	-0.1%	
Sales & Operations	15,085	40,059	24,974	165.6%	Fridge/freezer/electrical repairs in Clubhouse not budgeted for
Park Maintenance	192,093	169,081	(23,012)	-12.0%	Water ($18k) and Ag&Chem ($3k) lower than expected
Park Equipment	59,016	65,598	6,582	11.2%	Driven by excess equipment maintenance in lieu of purchasing new equip at higher costs
Carts	102,552	17,967	(84,585)	-82.5%	New cart lease treated as capital lease (added to fixed assets) rather than operating as assumed in budget
Operating Expense	**1,541,052**	**1,450,101**	**(90,951)**	**-5.9%**	
Operating Income	**139,972**	**322,252**	**182,280**	**130.2%**	
Capital Improvements	(269,398)	(277,606)	(8,208)	3.0%	Restaurant construction / improvements; cart path paving project; stone house upgrades
Line of Credit Balance	-	-	-		
Cash Balance	215,452	255,109	39,657	18.4%	Over-budget net op inc less cart lease pymts, cap ex overage and over-budget payments to the City

ITEM #9

Updated through *5/31/2022*

Rest of Year

Sales		Budget	Proj.	Variance	Var %	Comments
	Revenue Rounds	5,588	5,800	212	3.8%	A slight overage expected based on M-T-D numbers
	Non-Revenue Rounds	1,063	1,100	37	3.5%	A slight overage expected based on M-T-D numbers
	Total Rounds	6,651	6,900	249	3.7%	
	Carts	3,788	3,688	(100)	-2.6%	A slight underarage expected based on M-T-D numbers
	ID Cards	116	106	(10)	-8.6%	A slight underarage expected based on M-T-D numbers

		Budget	Proj.	Variance	Var %	Comments
P&L	Golf Revenue	295,289	295,289	-	0.0%	Projections are still in line with Budget
	Tennis Revenue	8,400	8,400	-	0.0%	Projections are still in line with Budget
	Restaurant Revenue	13,500	13,500	-	0.0%	Projections are still in line with Budget
	Other Revenue	1,512	330	(1,182)	-78.2%	No movement on golf simulator nor new tenant for front entrance house
	Total Revenue	**318,701**	**317,519**	**(1,182)**	**-0.4%**	
	Salaries	92,455	92,455	-	0.0%	Projections are still in line with Budget
	Employee Benefits	14,832	14,832	-	0.0%	Projections are still in line with Budget
	Administrative	17,225	17,225	-	0.0%	Projections are still in line with Budget
	Debt Service & Insurance	8,333	8,333	-	0.0%	Projections are still in line with Budget
	Sales & Operations	1,915	1,915	-	0.0%	Projections are back in line with Budget
	Park Maintenance	23,607	26,000	2,393	10.1%	Spend ytd is far under-budget
	Park Equipment	9,984	9,984	-	0.0%	Projections are still in line with Budget
	Carts	19,107	2,000	(17,107)	-89.5%	Renewed cart lease will be treated as a capital lease, expensed as Depreciation. No effect on cash
	Operating Expense	**187,458**	**172,744**	**(14,714)**	**-7.8%**	
	Uncategorized Exp/Rev					
	Operating Income	**131,243**	**144,775**	**13,532**	**10.3%**	
Balance Sheet	Capital Improvements	(10,000)	(11,000)	(1,000)	10.0%	Additional cart path paving on two holes done end of May - beginning of June
	Line of Credit Balance	-	-	-		We do not expect to borrow during the remainder of this fiscal year.
	Cash Balance	319,567	366,339	46,772	14.6%	

ITEM #9

Oak Hills Park Authority
FY22 Actual vs. Budget

	May Act	May Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	$174,382	$137,883	$36,499	26.5%	$1,084,000	$948,838	$135,163	14.2%
4020 · I.D. Cards	$22,210	$18,312	$3,898	21.3%	$130,545	$137,337	-$6,792	-4.9%
4025 · Season Pass	$9,764	$11,250	-$1,486	-13.2%	$114,076	$123,750	-$9,674	-7.8%
4030 · Tournament Fees	$27,132	$16,809	$10,323	61.4%	$72,327	$66,039	$6,288	9.5%
4050 · Cart Revenue	$42,941	$42,306	$635	1.5%	$317,543	$315,891	$1,652	0.5%
4055 · GolfBoard Revenue		$0	$0	0.0%	$0	$871	-$871	-100.0%
4060 · Golf Revenue - Gift Certif.	$785	$1,905	-$1,120	-58.8%	$19,131	$18,258	$873	4.8%
4070 · Gift & Rain Checks Redeemed	-$3,729	-$3,671	-$58	1.6%	-$21,591	-$24,747	$3,156	-12.8%
Total 4001 · Golf Revenue	**$273,485**	**$224,793**	**$48,692**	**21.7%**	**$1,716,032**	**$1,586,236**	**$129,796**	**8.2%**
4100 · Tennis Revenue	$8,400	$8,400	$0	0.0%	$32,400	$32,400	$0	0.0%
4200 · Rental Income	$0	$1,375	-$1,375	-100.0%	$2,750	$15,125	-$12,375	-81.8%
4300 · Investment Income	$33	$66	-$33	-50.0%	$926	$396	$530	133.8%
4400 · Misc. Income	$598	$33	$564	1692.8%	$3,383	$367	$3,016	822.6%
4500 · Golf Simulator Revenue	$0	$3,000	-$3,000	-100.0%	$0	$30,000	-$30,000	-100.0%
4600 · Restaurant Income	$0	$0	$0	0.0%	$16,863	$16,500	$363	2.2%
4700 · Advertising Revenue	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total Other Revenue	**$9,031**	**$12,874**	**-$3,844**	**-29.9%**	**$56,322**	**$94,788**	**-$38,466**	**-40.6%**
TOTAL REVENUE	**$282,516**	**$237,668**	**$44,848**	**18.9%**	**$1,772,353**	**$1,681,024**	**$91,330**	**5.4%**
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	$13,693	$17,656	$3,963	22.4%	$191,599	$193,164	$1,565	0.8%
5030 · Operations	$25,240	$27,068	$1,828	6.8%	$172,527	$180,338	$7,811	4.3%
5040 · Operations O/T	$0	$0	$0	0.0%	-$16	$0	$16	0.0%
5050 · Course Personnel	$25,310	$24,813	-$497	-2.0%	$272,592	$267,071	-$5,521	-2.1%
5060 · Course Personnel O/T	$189	$0	-$189	0.0%	$1,873	$0	-$1,873	0.0%
5070 · Seasonal Personnel	$14,054	$20,891	$6,837	32.7%	$125,727	$144,696	$18,970	13.1%
5080 · Seasonal Personnel O/T	$92	$0	-$92	0.0%	$1,167	$2,531	$1,364	53.9%
Total 5000 · PERSONNEL EXPENSE	**$78,578**	**$90,428**	**$11,850**	13.1%	**$765,470**	**$787,801**	**$22,331**	2.8%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	$5,970	$5,611	-$359	-6.4%	$58,113	$61,197	$3,084	5.0%
5230 · State Unemployment	$2,676	$1,847	-$829	-44.9%	$25,673	$22,053	-$3,620	-16.4%
5250 · Health Insurance	$2,313	$2,635	$321	12.2%	$23,826	$27,852	$4,025	14.5%
5260 · Workmans Compensation	$1,787	$860	-$927	-107.8%	$20,479	$19,604	-$875	-4.5%
5270 · Retirement Plans	$563	$481	-$82	-17.0%	$6,077	$6,063	-$15	-0.2%
Total 5200 · EMPLOYEE BENEFITS	**$13,309**	**$11,434**	**-$1,875**	-16.4%	**$134,168**	**$136,768**	**$2,600**	1.9%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	$1,024	$757	-$268	-35.4%	$10,156	$8,322	-$1,834	-22.0%
5430 · Professional Fees	$2,650	$2,792	$142	5.1%	$28,915	$30,708	$1,793	5.8%
5436 · Advertising	$980	$1,085	$105	9.7%	$11,118	$12,426	$1,308	10.5%
5440 · Office Expense	$1,670	$810	-$860	-106.2%	$13,975	$12,143	-$1,832	-15.1%
5441 · Bank Charges	$47	$20	-$27	-132.4%	$363	$273	-$91	-33.2%
5442 · Credit Card Fees	$4,548	$2,619	-$1,929	-73.6%	$42,163	$36,602	-$5,561	-15.2%
5445 · Postage	$0	$0	$0	0.0%	$116	$154	$38	24.6%
5450 · Training and Dues	$410	$270	-$140	-51.9%	$1,809	$3,123	$1,314	42.1%
5461 · Authority Secretarial Services	$120	$140	$20	14.3%	$1,620	$1,540	-$80	-5.2%
5469 · Other Outside Services	$558	$449	-$109	-24.3%	$6,373	$5,418	-$956	-17.6%
5470 · Other Admin	$805	$951	$146	15.3%	$10,344	$10,459	$115	1.1%
5480 · Utilities	$292	$2,861	$2,569	89.8%	$44,468	$40,180	-$4,289	-10.7%
5499 · Bad Debt Expense	$0	$0	$0	0.0%	$0	$0	$0	0.0%
5490 · Water	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 5400 · ADMINISTRATIVE EXPENSES	**$13,105**	**$12,754**	**-$351**	-2.8%	**$171,421**	**$161,347**	**-$10,074**	-6.2%
5500 · DEBT SERVICE AND INSURANCE								

Oak Hills Park Authority
FY22 Actual vs. Budget

	May Act	May Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
5500 · Liability Insurance	$10,927	$8,074	-$2,853	-35.3%	$82,026	$81,635	-$392	-0.5%
5520 · Interest	$210	$529	$319	60.3%	$4,311	$4,755	$444	9.3%
Total 5500 · DEBT SERVICE AND INSURANCE	**$11,137**	**$8,602**	**-$2,534**	-29.5%	**$86,337**	**$86,390**	**$52**	0.1%
5600 · SALES AND OPERATIONS								
5620 · Clubhouse/Pro Shop Maint.	$840	$1,000	$160	16.0%	$36,020	$11,000	-$25,020	-227.5%
5640 · Golf Pro Supplies	$116	$359	$243	67.6%	$2,153	$2,485	$332	13.4%
5680 · Golf Pro Work Clothes	$310	$400	$90	22.5%	$1,886	$1,600	-$286	-17.9%
Total 5600 SALES AND OPERATIONS	**$1,266**	**$1,759**	**$493**	28.0%	**$40,059**	**$15,085**	**-$24,974**	-165.6%
5700 · PARK MAINTENANCE								
5710 · Water	$1,711	$4,401	$2,690	61.1%	$32,590	$50,481	$17,892	35.4%
5720 · Heating Fuel	$1,113	$1,896	$783	41.3%	$10,392	$11,887	$1,495	12.6%
5730 · Grounds Maintenance	$354	$1,186	$832	70.2%	$37,670	$29,449	-$8,221	-27.9%
5740 · Tree Maintenance	$2,550	$250	-$2,300	-920.0%	$2,550	$5,000	$2,450	49.0%
5751 · Agriculture&Chemicals-Purch	$2,392	$11,932	$9,540	80.0%	$97,070	$77,318	-$19,752	-25.5%
5752 · Agriculture/Chemicals Utilized	$12,294		-$12,294	0.0%	-$22,791	$0	$22,791	0.0%
5760 · Irrigation Maintenance	$276	$2,226	$1,950	87.6%	$5,791	$13,008	$7,217	55.5%
5770 · Consumable Tools	$123	$0	-$123	0.0%	$2,723	$2,518	-$205	-8.1%
5780 · Tee and Green Supplies	$0	$164	$164	100.0%	$3,066	$2,385	-$681	-28.6%
5795 · Janitorial Supplies	$0	$0	$0	0.0%	$20	$48	$28	59.1%
Total 5700 · PARK MAINTENANCE	**$20,812**	**$22,055**	**$1,243**	5.6%	**$169,081**	**$192,093**	**$23,013**	12.0%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	$1,242	$1,747	$505	28.9%	$36,478	$28,619	-$7,859	-27.5%
5810 · Equipment Rental	$0	$0	$0	0.0%	$588	$0	-$588	0.0%
5820 · Building Maintenance	$578	$704	$126	17.9%	$15,552	$16,782	$1,230	7.3%
5840 · Small Equipment	$0	$0	$0	0.0%	$574	$2,500	$1,926	77.0%
5860 · Gasoline/Diesel Fuel	$0	$479	$479	100.0%	$10,523	$9,865	-$658	-6.7%
5880 · Employee work clothes	$1,129	$1,250	$121	9.7%	$1,883	$1,250	-$633	-50.7%
Total 5800 · PARK EQUIPMENT	**$2,949**	**$4,180**	**$1,231**	29.5%	**$65,598**	**$59,016**	**-$6,582**	-11.2%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	$0	$17,077	$17,077	100.0%	$0	$85,383	$85,383	100.0%
6020 · Electricity	$1,551	$557	-$994	-178.6%	$12,434	$11,559	-$875	-7.6%
6030 · Maintenance	$202	$25	-$178	-724.4%	$1,133	$1,210	$77	6.4%
6050 · Cart Insurance	$400	$400	$0	0.0%	$4,400	$4,400	$0	0.0%
6060 · Misc. Cart Expense	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 6000 · CART EXPENSE	**$2,153**	**$18,058**	**$15,905**	88.1%	**$17,967**	**$102,552**	**$84,585**	82.5%
7001 · Uncategorized Expenses								
TOTAL OPERATIONAL EXPENSE	**$143,309**	**$169,270**	**$25,961**	15.3%	**$1,450,100**	**$1,541,051**	**$90,951**	5.9%
TOTAL OPERATIONAL NET INCOME	**$139,207**	**$68,398**	**$70,809**	103.5%	**$322,253**	**$139,972**	**$182,281**	130.2%
Restructured City Debt	$7,368	$8,872	$1,504	17.0%	$91,627	$79,870	-$11,757	-14.7%
Commercial Debt	$19,211	$5,672	-$13,539	-238.7%	$126,523	$62,394	-$64,129	-102.8%
	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total BS Debt Payments	**$26,579**	**$14,544**	**-$12,035**	-82.7%	**$218,149**	**$142,264**	**-$75,885**	-53.3%
NET INCOME BEFORE CAPITAL EXPENSES	**$139,207**	**$68,398**	**$70,809**	103.5%	**$322,253**	**$139,972**	**$182,281**	130.2%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amortization Non Cash	$22,462	$22,500	$38	0.2%	$247,085	$247,500	$415	0.2%
8001 · Capital projects								
8100 - Capital Proj Cash	$0	$0	$0	0.0%	$277,606	$269,398	-$8,208	-3.0%
8101 - Capital Proj Financed	$0	$0	$0	0.0%	$0	$0	$0	0.0%
8006 · Disposed Assets	$0	$0			-$2,450			
Capital Contribution								
Total 8000 · OTHER EXPENSE	$22,462	$22,500	$38	0.2%	$244,635	$247,500	-$7,793	1.2%
NET INCOME	**$116,744**	**$45,898**	**$70,847**	154.4%	**$77,618**	**-$107,528**	**$185,146**	-172.2%

OAK HILLS PARK AUTHORITY
Balance Sheet FY22
As of May 31, 2022

	Total			
	As of May 31, 2022	As of May 31, 2021 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	310,696.23	411,266.59	-100,570.36	-24.45%
1022 NBT Payment Account	-65,672.21	-17,176.58	-48,495.63	-282.34%
1023 NBT Rent Escrow Sec Apt Right	1.00	1,351.00	-1,350.00	-99.93%
1024 NBT Capital Reserve Savings Account	8,683.49	0.00	8,683.49	
1050 Petty	1,400.00	1,400.00	0.00	0.00%
Total 1000 Cash	**$ 255,108.51**	**$ 396,841.01**	**-$ 141,732.50**	**-35.72%**
Total Bank Accounts	**$ 255,108.51**	**$ 396,841.01**	**-$ 141,732.50**	**-35.72%**
Accounts Receivable				
1201 Accounts Receivable	7,192.13	0.00	7,192.13	
Total Accounts Receivable	**$ 7,192.13**	**$ 0.00**	**$ 7,192.13**	
Other Current Assets				
1100 Inventory	92,392.66	85,813.78	6,578.88	7.67%
1200 Receivables	11,612.00	0.00	11,612.00	
1300 Prepaid Expenses	33,838.18	29,823.08	4,015.10	13.46%
Total Other Current Assets	**$ 137,842.84**	**$ 115,636.86**	**$ 22,205.98**	**19.20%**
Total Current Assets	**$ 400,143.48**	**$ 512,477.87**	**-$ 112,334.39**	**-21.92%**
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	1,597,008.13	1,067,156.87	529,851.26	49.65%
1510 Accumulated Depreciation/Amort.	-4,230,999.77	-3,973,631.03	-257,368.74	-6.48%
1520 Furniture & Fixtures	47,635.23	50,085.23	-2,450.00	-4.89%
1560 Leasehold Improvements	88,497.24	35,894.79	52,602.45	146.55%
1561 Park Improvements	1,821,963.05	1,782,769.53	39,193.52	2.20%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1565 Amortize Leasehold Improvements	-47,137.90	-31,543.74	-15,594.16	-49.44%
1570 Capital Projects in Progress	0.00	58,339.02	-58,339.02	-100.00%
Total 1500 Fixed Assets	**$ 1,554,100.64**	**$ 1,266,205.33**	**$ 287,895.31**	**22.74%**
Total Fixed Assets	**$ 1,554,100.64**	**$ 1,266,205.33**	**$ 287,895.31**	**22.74%**
TOTAL ASSETS	**$ 1,954,244.12**	**$ 1,778,683.20**	**$ 175,560.92**	**9.87%**
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 *Accounts Payable	25,343.97	86,569.11	-61,225.14	-70.72%
Total Accounts Payable	**$ 25,343.97**	**$ 86,569.11**	**-$ 61,225.14**	**-70.72%**

Other Current Liabilities				
2010 Accounts Payable - Payroll	33,063.23	33,965.60	-902.37	-2.66%
2051 Accounts Payable - OHMGA Revenue	9,259.00	7,965.00	1,294.00	16.25%
2100 Accrued Payroll	18,791.87	20,912.59	-2,120.72	-10.14%
2104 Accrued retirement contribution	930.02	1,027.72	-97.70	-9.51%
2105 Accrued Vacation Pay	24,800.92	28,890.05	-4,089.13	-14.15%
2200 Accrued Expenses	43,007.70	53,447.50	-10,439.80	-19.53%
2210 Security Deposit-Entrance House				
2212 Security Dep - Apt 2 Right	0.00	1,350.00	-1,350.00	-100.00%
Total 2210 Security Deposit-Entrance House	**$ 0.00**	**$ 1,350.00**	**-$ 1,350.00**	**-100.00%**
2250 Deferred Revenue	0.00	0.00	0.00	
2251 Tournament Deposits	9,700.00	6,900.00	2,800.00	40.58%
2253 Deferred Tennis Revenue	5,600.00	6,000.00	-400.00	-6.67%
2254 Other Deferred	135,797.93	134,881.12	916.81	0.68%
Total 2250 Deferred Revenue	**$ 151,097.93**	**$ 147,781.12**	**$ 3,316.81**	**2.24%**
2400 Cart Sales Tax Due	2,727.00	3,425.00	-698.00	-20.38%
Total Other Current Liabilities	**$ 283,677.67**	**$ 298,764.58**	**-$ 15,086.91**	**-5.05%**
Total Current Liabilities	**$ 309,021.64**	**$ 385,333.69**	**-$ 76,312.05**	**-19.80%**
Long-Term Liabilities				
2701 Consolidated City Debt	1,955,158.38	2,057,907.05	-102,748.67	-4.99%
2767 Deere Credit, Inc. Sweeper Vac	0.00	1.09	-1.09	-100.00%
2768 Deere Credit Inc. Greens Roller	0.00	587.98	-587.98	-100.00%
2770 Deere Credit Inc. Hybrid Mower	0.00	0.89	-0.89	-100.00%
2772 Wells Fargo 2017 Aera-Vator	197.16	884.58	-687.42	-77.71%
2773 DLL Finance Club Car CA550G Utility Cart	774.50	2,535.68	-1,761.18	-69.46%
2774 Wells - Sod Cutter, Progator, 3500-D Groundsmaster	11,950.61	25,654.49	-13,703.88	-53.42%
2775 Deere Credit, Inc. Hybrid Mower	5,380.15	11,553.15	-6,173.00	-53.43%
2776 Wells Fargo MTE 2018 TurfCo Blower	2,978.81	4,606.75	-1,627.94	-35.34%
2777 DLL Finance Club Car CA502 Utility Cart	3,679.94	5,519.96	-1,840.02	-33.33%
2778 Wells Fargo Used Kubota Tractor Mini Ex	15,719.16	21,439.86	-5,720.70	-26.68%
2779 Wells Fargo Groundsmaster Mower and Procore Aeration	44,313.78	53,268.41	-8,954.63	-16.81%
2780 DLL Club Car 2021 Cart Fleet	255,426.36	0.00	255,426.36	
2781 GPSi Visage Software 2021 Cart Fleet	69,360.00	0.00	69,360.00	
Total Long-Term Liabilities	**$ 2,364,938.85**	**$ 2,183,959.89**	**$ 180,978.96**	**8.29%**
Total Liabilities	**$ 2,673,960.49**	**$ 2,569,293.58**	**$ 104,666.91**	**4.07%**
Equity				
3000 Fund Balance				
3010 Fund Balance - Beginning	0.00	-42,873.28	42,873.28	100.00%
Total 3000 Fund Balance	**$ 0.00**	**-$ 42,873.28**	**$ 42,873.28**	**100.00%**
3500 Reserves				
3550 Reserve for Contingencies	0.00	405,368.10	-405,368.10	-100.00%
Total 3500 Reserves	**$ 0.00**	**$ 405,368.10**	**-$ 405,368.10**	**-100.00%**
3900 Retained Earnings	-529,621.39	-1,295,566.94	765,945.55	59.12%
Net Income	-190,094.98	142,461.74	-332,556.72	-233.44%
Total Equity	**-$ 719,716.37**	**-$ 790,610.38**	**$ 70,894.01**	**8.97%**
TOTAL LIABILITIES AND EQUITY	**$ 1,954,244.12**	**$ 1,778,683.20**	**$ 175,560.92**	**9.87%**

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
May 2022

	Total			
	May 2022	May 2021 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	174,381.97	192,343.62	-17,961.65	-9.34%
4020 I.D. Cards	22,210.00	22,240.00	-30.00	-0.13%
4025 Season Pass	9,763.96	11,059.39	-1,295.43	-11.71%
4030 Tournament Fees	27,132.00	17,485.00	9,647.00	55.17%
4050 Cart Revenue	42,941.00	53,942.00	-11,001.00	-20.39%
4055 GolfBoard Revenue	0.00	0.00	0.00	
4060 Golf Revenue - Gift Certif.	785.00	2,087.00	-1,302.00	-62.39%
4070 Gift & Rain Checks Redeemed	-3,729.00	-4,210.00	481.00	11.43%
Total 4001 Golf Revenue	$ 273,484.93	$ 294,947.01	-$ 21,462.08	-7.28%
4100 Tennis Revenue	8,400.00	8,000.00	400.00	5.00%
4200 Rental Income	0.00	1,375.00	-1,375.00	-100.00%
4300 Investment Income	33.07	58.03	-24.96	-43.01%
4400 Misc. Income	597.60	0.00	597.60	
Total 4000 REVENUES	$ 282,515.60	$ 304,380.04	-$ 21,864.44	-7.18%
Total Income	$ 282,515.60	$ 304,380.04	-$ 21,864.44	-7.18%
Gross Profit	$ 282,515.60	$ 304,380.04	-$ 21,864.44	-7.18%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	13,693.39	17,893.44	-4,200.05	-23.47%
5030 Operations	25,239.95	27,236.49	-1,996.54	-7.33%
5040 Operations O/T	0.00	228.22	-228.22	-100.00%
5050 Course Personnel	25,310.28	24,681.49	628.79	2.55%
5060 Course Personnel O/T	188.77	132.87	55.90	42.07%
5070 Seasonal Personnel	14,054.04	17,895.41	-3,841.37	-21.47%
5080 Seasonal Personnel O/T	92.00	40.93	51.07	124.77%
Total 5000 PERSONNEL EXPENSE	$ 78,578.43	$ 88,108.85	-$ 9,530.42	-10.82%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	5,970.13	6,699.14	-729.01	-10.88%
5230 State Unemployment	2,676.36	3,611.94	-935.58	-25.90%
5250 Health Insurance	2,313.34	1,594.54	718.80	45.08%
5260 Workmans Compensation	1,786.71	2,022.12	-235.41	-11.64%
5270 Retirement Plans	562.54	547.03	15.51	2.84%
Total 5200 EMPLOYEE BENEFITS	$ 13,309.08	$ 14,474.77	-$ 1,165.69	-8.05%
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	1,024.10	1,047.58	-23.48	-2.24%
5430 Professional Fees	2,650.00	2,650.00	0.00	0.00%
5436 Advertising	980.08	981.97	-1.89	-0.19%
5440 Office Expense	1,670.29	1,296.38	373.91	28.84%
5441 Bank Charges	46.65	23.90	22.75	95.19%

5442 Credit Card Fees	4,548.48	4,069.16	479.32	11.78%
5450 Training and Dues	410.00	400.00	10.00	2.50%
5461 Authority Secretarial Services	120.00	240.00	-120.00	-50.00%
5469 Other Outside Services	558.27	522.90	35.37	6.76%
5470 Other Administrative	805.00	780.17	24.83	3.18%
5480 Utilities	292.20	2,981.56	-2,689.36	-90.20%
5499 Bad Debt Expense	0.00	450.00	-450.00	-100.00%
5500 Liability Insurance	10,926.83	6,935.49	3,991.34	57.55%
5520 Interest Expense	209.78	518.41	-308.63	-59.53%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 24,241.68**	**$ 22,897.52**	**$ 1,344.16**	**5.87%**
5600 SALES AND OPERATIONS				
5620 Clubhouse Maintenance	840.00	8,224.15	-7,384.15	-89.79%
5640 Golf Pro Supplies	116.11	861.05	-744.94	-86.52%
5680 Golf Pro Work Clothes	310.00	0.00	310.00	
Total 5600 SALES AND OPERATIONS	**$ 1,266.11**	**$ 9,085.20**	**-$ 7,819.09**	**-86.06%**
5700 PARK MAINTENANCE				
5710 Water	1,711.10	7,099.38	-5,388.28	-75.90%
5720 Heating Fuel	1,112.86	426.34	686.52	161.03%
5730 Grounds Maintenance	353.96	671.44	-317.48	-47.28%
5740 Tree Maintenance	2,550.00	500.00	2,050.00	410.00%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	2,391.70	0.00	2,391.70	
5752 Agriculture/Chemicals Utilized	12,293.50	14,392.13	-2,098.63	-14.58%
Total 5750 Agriculture and Chemicals	**$ 14,685.20**	**$ 14,392.13**	**$ 293.07**	**2.04%**
5760 Irrigation Maintenance	276.04	1,059.55	-783.51	-73.95%
5770 Consumable Tools	122.90	0.00	122.90	
5800 Equipment Maintenance	1,241.63	2,583.90	-1,342.27	-51.95%
5820 Building Maintenance	578.11	2,082.07	-1,503.96	-72.23%
5860 Gasoline/Diesel Fuel	0.00	833.78	-833.78	-100.00%
5880 Employee work clothes	1,128.97	159.34	969.63	608.53%
Total 5700 PARK MAINTENANCE	**$ 23,760.77**	**$ 29,807.93**	**-$ 6,047.16**	**-20.29%**
6000 CART EXPENSE				
6010 Cart Lease Expense	0.00	16,243.15	-16,243.15	-100.00%
6020 Electricity	1,550.77	946.50	604.27	63.84%
6030 Maintenance	202.21	23.89	178.32	746.42%
6050 Cart Insurance	400.00	400.00	0.00	0.00%
Total 6000 CART EXPENSE	**$ 2,152.98**	**$ 17,613.54**	**-$ 15,460.56**	**-87.78%**
Total Expenses	**$ 143,309.05**	**$ 181,987.81**	**-$ 38,678.76**	**-21.25%**
Net Operating Income	**$ 139,206.55**	**$ 122,392.23**	**$ 16,814.32**	**13.74%**
Other Expenses				
8000 Depreciation/Amortization	22,462.26	22,124.56	337.70	1.53%
8001 Capital projects				
8100 Capital Projects - Cash	0.00	39,158.12	-39,158.12	-100.00%
Total 8001 Capital projects	**$ 0.00**	**$ 39,158.12**	**-$ 39,158.12**	**-100.00%**
Total Other Expenses	**$ 22,462.26**	**$ 61,282.68**	**-$ 38,820.42**	**-63.35%**
Net Other Income	**-$ 22,462.26**	**-$ 61,282.68**	**$ 38,820.42**	**63.35%**
Net Income	**$ 116,744.29**	**$ 61,109.55**	**$ 55,634.74**	**91.04%**

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2021 - May 2022

	Total			
	Jul 2021 - May 2022	Jul 2020 - May 2021 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	1,084,000.35	1,219,381.87	-135,381.52	-11.10%
4020 I.D. Cards	130,545.00	133,293.00	-2,748.00	-2.06%
4025 Season Pass	114,076.40	141,605.75	-27,529.35	-19.44%
4030 Tournament Fees	72,327.00	51,595.00	20,732.00	40.18%
4050 Cart Revenue	317,543.00	363,947.15	-46,404.15	-12.75%
4055 GolfBoard Revenue	0.00	910.00	-910.00	-100.00%
4060 Golf Revenue - Gift Certif.	19,131.00	18,401.00	730.00	3.97%
4070 Gift & Rain Checks Redeemed	-21,591.12	-26,533.85	4,942.73	18.63%
Total 4001 Golf Revenue	**$ 1,716,031.63**	**$ 1,902,599.92**	**-$ 186,568.29**	**-9.81%**
4100 Tennis Revenue	32,400.00	23,000.00	9,400.00	40.87%
4200 Rental Income	2,750.00	15,125.00	-12,375.00	-81.82%
4300 Investment Income	926.18	543.57	382.61	70.39%
4400 Misc. Income	3,382.84	-390.92	3,773.76	965.35%
4600 Restaurant Income	16,862.67	13,650.00	3,212.67	23.54%
4700 Advertising Revenue	0.00	0.00	0.00	
Total 4000 REVENUES	**$ 1,772,353.32**	**$ 1,954,527.57**	**-$ 182,174.25**	**-9.32%**
Total Income	**$ 1,772,353.32**	**$ 1,954,527.57**	**-$ 182,174.25**	**-9.32%**
Gross Profit	**$ 1,772,353.32**	**$ 1,954,527.57**	**-$ 182,174.25**	**-9.32%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	191,599.37	155,582.82	36,016.55	23.15%
5030 Operations	172,527.43	180,318.61	-7,791.18	-4.32%
5040 Operations O/T	-15.81	1,335.99	-1,351.80	-101.18%
5050 Course Personnel	272,592.11	271,477.26	1,114.85	0.41%
5060 Course Personnel O/T	1,872.98	1,209.68	663.30	54.83%
5070 Seasonal Personnel	125,726.77	114,955.07	10,771.70	9.37%
5080 Seasonal Personnel O/T	1,166.66	877.11	289.55	33.01%
Total 5000 PERSONNEL EXPENSE	**$ 765,469.51**	**$ 725,756.54**	**$ 39,712.97**	**5.47%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	58,112.97	54,043.59	4,069.38	7.53%
5230 State Unemployment	25,672.92	27,366.90	-1,693.98	-6.19%
5250 Health Insurance	~~23,826.14~~	~~24,031.71~~	-205.57	-0.86%
5260 Workmans Compensation	20,478.94	19,216.62	1,262.32	6.57%
5270 Retirement Plans	6,077.39	5,970.04	107.35	1.80%
Total 5200 EMPLOYEE BENEFITS	**$ 134,168.36**	**$ 130,628.86**	**$ 3,539.50**	**2.71%**
5400 ADMINISTRATIVE EXPENSES				

5420 Telephone	10,155.65	12,157.16	-2,001.51	-16.46%
5430 Professional Fees	28,915.14	29,015.14	-100.00	-0.34%
5436 Advertising	11,118.41	10,952.95	165.46	1.51%
5440 Office Expense	13,974.96	15,363.53	-1,388.57	-9.04%
5441 Bank Charges	363.45	275.22	88.23	32.06%
5442 Credit Card Fees	42,162.79	43,190.00	-1,027.21	-2.38%
5445 Postage	116.00	225.40	-109.40	-48.54%
5450 Training and Dues	1,809.11	2,110.00	-300.89	-14.26%
5461 Authority Secretarial Services	1,620.00	1,720.00	-100.00	-5.81%
5469 Other Outside Services	6,373.41	5,393.83	979.58	18.16%
5470 Other Administrative	10,343.95	10,716.12	-372.17	-3.47%
5480 Utilities	44,468.15	51,412.20	-6,944.05	-13.51%
5499 Bad Debt Expense	0.00	450.00	-450.00	-100.00%
5500 Liability Insurance	82,026.49	61,198.96	20,827.53	34.03%
5520 Interest Expense	4,310.67	6,845.11	-2,534.44	-37.03%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 257,758.18**	**$ 251,025.62**	**$ 6,732.56**	**2.68%**
5600 SALES AND OPERATIONS				
5620 Clubhouse Maintenance	36,020.48	9,025.65	26,994.83	299.09%
5640 Golf Pro Supplies	2,152.56	3,233.00	-1,080.44	-33.42%
5680 Golf Pro Work Clothes	1,886.03	1,823.03	63.00	3.46%
Total 5600 SALES AND OPERATIONS	**$ 40,059.07**	**$ 14,081.68**	**$ 25,977.39**	**184.48%**
5700 PARK MAINTENANCE				
5710 Water	32,589.87	64,117.98	-31,528.11	-49.17%
5720 Heating Fuel	10,392.04	7,359.96	3,032.08	41.20%
5730 Grounds Maintenance	37,669.85	18,968.61	18,701.24	98.59%
5740 Tree Maintenance	2,550.00	5,000.00	-2,450.00	-49.00%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	97,070.06	40,498.61	56,571.45	139.69%
5752 Agriculture/Chemicals Utilized	-22,790.62	29,757.97	-52,548.59	-176.59%
Total 5750 Agriculture and Chemicals	**$ 74,279.44**	**$ 70,256.58**	**$ 4,022.86**	**5.73%**
5760 Irrigation Maintenance	5,790.84	12,950.57	-7,159.73	-55.29%
5770 Consumable Tools	2,722.85	1,514.57	1,208.28	79.78%
5780 Tee and Green Supplies	3,066.18	2,234.91	831.27	37.19%
5795 Janitorial Supplies	19.59	46.27	-26.68	-57.66%
5800 Equipment Maintenance	36,477.75	27,073.68	9,404.07	34.74%
5810 Equipment Rental	588.20	0.00	588.20	
5820 Building Maintenance	15,551.50	30,806.13	-15,254.63	-49.52%
5840 Small Equipment	574.09	1,386.71	-812.62	-58.60%
5860 Gasoline/Diesel Fuel	10,522.66	8,105.03	2,417.63	29.83%
5880 Employee work clothes	1,883.30	655.35	1,227.95	187.37%
Total 5700 PARK MAINTENANCE	**$ 234,678.16**	**$ 250,476.35**	**-$ 15,798.19**	**-6.31%**
6000 CART EXPENSE				
6010 Cart Lease Expense	0.00	90,637.49	-90,637.49	-100.00%
6020 Electricity	12,434.23	13,858.19	-1,423.96	-10.28%
6030 Maintenance	1,132.84	666.40	466.44	69.99%
6050 Cart Insurance	4,400.00	4,400.00	0.00	0.00%
6060 Misc. Cart Expense	0.00	815.56	-815.56	-100.00%

Total 6000 CART EXPENSE	**$ 17,967.07**	**$ 110,377.64**	**-$ 92,410.57**	**-83.72%**
Total Expenses	**$ 1,450,100.35**	**$ 1,482,346.69**	**-$ 32,246.34**	**-2.18%**
Net Operating Income	**$ 322,252.97**	**$ 472,180.88**	**-$ 149,927.91**	**-31.75%**
Other Expenses				
8000 Depreciation/Amortization	247,084.86	241,219.06	5,865.80	2.43%
8001 Capital projects				
8100 Capital Projects - Cash	277,606.42	88,500.08	189,106.34	213.68%
Total 8001 Capital projects	**$ 277,606.42**	**$ 88,500.08**	**$ 189,106.34**	**213.68%**
8006 Disposed Assets	-2,450.00	0.00	-2,450.00	
Total Other Expenses	**$ 522,241.28**	**$ 329,719.14**	**$ 192,522.14**	**58.39%**
Net Other Income	**-$ 522,241.28**	**-$ 329,719.14**	**-$ 192,522.14**	**-58.39%**
Net Income	**-$ 199,988.31**	**$ 142,461.74**	**-$ 342,450.05**	**-240.38%**

OAK HILLS SALES ANALYSIS MAY 2022 FISCAL REPORT

Description	May-22	May-21	Inc/(Dec)	YTD FY22	YTD FY21	Inc/(Dec)
Revenue Rounds	5,139	5,561	-7.6%	32,075	36,869	-13.0%
Season Pass Rounds	256	741	-65.5%	4,082	6,261	-34.8%
POS System Servicer Rounds	245	282	-13.1%	2,134	2,150	-0.7%
Barter Rounds	0	0		0	0	
Comp Rounds	0	16	-100.0%	427	498	-14.3%
Total All Rounds	5,640	6,600	-14.5%	38,718	45,778	-15.4%
Total Carts	2,457	3,480	-29.4%	20,414	24,236	-15.8%
Total Boards	0	0	0.0%	0	44	-100.0%
Total Golf ID Cards	192	174	10.3%	1,037	1,117	-7.2%
Total Season Passes	0	0	0.0%	53	65	-18.5%
Total Gift Cards	33	28	17.9%	279	272	2.6%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$200,996	$206,137	-2.5%	$1,155,619	$1,262,233	-8.4%
Total Carts $	$45,687	$57,367	-20.4%	$337,459	$387,109	-12.8%
Total Board $	$0	$0	0.0%	$0	$968	-100.0%
Total Golf ID Cards $	$22,410	$22,460	-0.2%	$127,970	$137,198	-6.7%
Total Season Pass $	$0	$0	0.0%	$118,065	$129,915	-9.1%
Total Gift Cards $	$1,850	$2,087	-11.4%	$20,546	$19,683	4.4%
Total GPS Advertising $	$0	$0	0.0%	$0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$3,729	-$4,210	-11.4%	-$21,175	-$26,734	-20.8%
	$267,214	**$283,841**	**-5.9%**	**$1,738,483**	**$1,910,373**	**-9.0%**
$ Revenue/Revenue Round	**$39.11**	**$37.07**	5.5%	**$36.03**	**$34.24**	5.2%
Carts/Revenue Round	**47.8%**	**62.6%**	-23.6%	**63.6%**	**65.7%**	-3.2%
Cart $/Revenue Round	**$8.89**	**$10.32**	-13.8%	**$10.52**	**$10.50**	0.2%
Cart $/Cart Round	**$18.59**	**$16.48**	12.8%	**$16.53**	**$15.97**	3.5%
Board $/Board Round	**$0.00**	**$0.00**	0.0%	**$0.00**	**$22.00**	-100.0%
ID Card $/Card	**$116.72**	**$129.08**	-9.6%	**$123.40**	**$122.83**	0.5%
Resident Adult 18 Rounds	685	1,160	-40.9%	5,232	7,732	-32.3%
Resident Senior 18 Rounds	675	931	-27.5%	4,646	6,235	-25.5%
Junior/Golf Team 18 Rounds	197	161	22.4%	1,475	1,295	13.9%
Golf League 18 Rounds	0	0	0.0%	80	217	-63.1%
Employee 18 Rounds	82	70	17.1%	619	412	50.2%
Non Resident 18 Rounds	3,233	3,011	7.4%	18,531	19,348	-4.2%
Total 9 Hole Rounds	267	228	17.1%	1,492	1,630	-8.5%
Total Revenue Rounds	***5,139***	***5,561***	***-7.6%***	***32,075***	***36,869***	***-13.0%***
Resident Adult 18 Rounds $	$24,655	$40,589	-39.3%	$179,957	$258,953	-30.5%
Resident Senior 18 Rounds $	$19,906	$26,184	-24.0%	$131,624	$166,849	-21.1%
Junior/Golf Team 18 Rounds $	$4,399	$2,936	49.8%	$27,299	$23,695	15.2%
Golf League 18 Rounds	$0	$0	0.0%	$1,600	$2,990	-46.5%
Employee 18 Rounds $	$548	$495	10.6%	$4,244	$2,818	50.6%
Non Resident 18 Rounds $	$145,384	$130,488	11.4%	$776,077	$769,297	0.9%
Total 9 Hole Rounds $	$6,104	$5,446	12.1%	$34,818	$37,632	-7.5%
Total $ Revenue Rounds	***200,996***	***206,137***	***-2.5%***	***1,155,619***	***1,262,233***	***-8.4%***
Senior Non-Resident ID	7	12	-41.7%	68	74	-8.1%
Adult Non-Resident ID	7	15	-53.3%	61	80	-23.8%
Family ID	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***14***	***27***	***-48.1%***	***129***	***154***	***-16.2%***
GolfNow Rounds	1216	265	358.9%	3164	2499	26.6%
GolfNow Dollars	$52,106	$11,313	360.6%	$138,469	$95,624	44.8%
Dollars/Round	$42.85	$42.69	0.4%	$43.76	$38.26	14.4%
City of Norwalk debt paydown	**$11,562.00**					

OAK HILLS SALES ANALYSIS MAY 2022 CALENDAR

Description	May-22	May-21	Inc/(Dec)	YTD 2022	YTD 2021	Inc/(Dec)
Revenue Rounds	5,139	5,561	-7.6%	9,401	10,963	-14.2%
Season Pass Rounds	256	741	-65.5%	914	2,079	-56.0%
POS System Servicer Rounds	245	282	-13.1%	679	767	-11.5%
Barter Rounds	0	0		0	0	
Comp Rounds	0	16	-100.0%	2	29	-93.1%
Total All Rounds	5,640	6,600	-14.5%	10,996	13,838	-20.5%
Total Carts	2,457	3,480	-29.4%	4,421	6,128	-27.9%
Total Boards	0	0	0.0%	0	1	-100.0%
Total Golf ID Cards	192	174	10.3%	948	1,000	-5.2%
Total Season Passes	0	0	0.0%	15	36	-58.3%
Total Gift Cards	33	28	17.9%	67	62	8.1%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$200,996	$206,137	-2.5%	$352,925	$381,150	-7.4%
Total Carts $	$45,687	$57,367	-20.4%	$78,503	$96,883	-19.0%
Total Board $	$0	$0	0.0%	$0	$22	-100.0%
Total Golf ID Cards $	$22,410	$22,460	-0.2%	$117,400	$124,601	-5.8%
Total Season Pass $	$0	$0	0.0%	$35,215	$73,300	-52.0%
Total Gift Cards $	$1,850	$2,087	-11.4%	$5,507	$4,527	21.6%
Total GPS Advertising $	$0	$0	0.0%	0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$3,729	-$4,210	-11.4%	-$6,470	-$6,704	-3.5%
	$267,214	**$283,841**	**-5.9%**	**$583,080**	**$673,779**	**-13.5%**
$ Revenue/Revenue Round	**$39.11**	**$37.07**	5.5%	**$37.54**	**$34.77**	8.0%
Carts/Revenue Round	**47.8%**	**62.6%**	-23.6%	**47.0%**	**55.9%**	-15.9%
Cart $/Revenue Round	**$8.89**	**$10.32**	-13.8%	**$8.35**	**$8.84**	-5.5%
Cart $/Cart Round	**$18.59**	**$16.48**	12.8%	**$17.76**	**$15.81**	12.3%
Board $/Board Round	**$0.00**	**$0.00**	0.0%	**$0.00**	**$22.00**	-100.0%
ID Card $/Card	**$116.72**	**$129.08**	-9.6%	**$123.84**	**$124.60**	-0.6%
Resident Adult 18 Rounds	685	1,160	-40.9%	1,368	2,444	-44.0%
Resident Senior 18 Rounds	675	931	-27.5%	1,205	1,823	-33.9%
Junior/Golf Team 18 Rounds	197	161	22.4%	378	402	-6.0%
Golf League 18 Rounds	0	0	0.0%	0	1	-100.0%
Empl 18 Rounds	82	70	17.1%	131	136	-3.7%
Non Resident 18 Rounds	3,233	3,011	7.4%	5,867	5,853	0.2%
Total 9 Hole Rounds	267	228	17.1%	452	304	48.7%
Total Revenue Rounds	***5,139***	***5,561***	***-7.6%***	***9,401***	***10,963***	***-14.2%***
Resident Adult 18 Rounds $	$24,655	$40,589	-39.3%	$47,115	$81,564	-42.2%
Resident Senior 18 Rounds $	$19,906	$26,184	-24.0%	$35,154	$48,948	-28.2%
Junior/Golf Team 18 Rounds $	$4,399	$2,936	49.8%	$8,160	$6,056	34.7%
Golf League 18 Rounds	$0	$0	0.0%	$0	$23	-100.0%
Empl 18 Rounds $	$548	$495	10.6%	$884	$915	-3.4%
Non Resident 18 Rounds $	$145,384	$130,488	11.4%	$251,236	$236,375	6.3%
Total 9 Hole Rounds $	$6,104	$5,446	12.1%	$10,377	$7,270	42.7%
Total $ Revenue Rounds	***200,996***	***206,137***	***-2.5%***	***352,925***	***381,150***	***-7.4%***
SR NONRES DISC	7	12	-41.7%	60	66	-9.1%
NONRES DISCOUNT	7	15	-53.3%	58	74	-21.6%
FAMILY REG	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***14***	***27***	***-48.1%***	***118***	***140***	***-15.7%***
GolfNow Rounds	1216	265	358.9%	2211	595	271.6%
GolfNow Dollars	$52,106	$11,313	360.6%	$97,854	$21,452	356.1%
Dollars/Round	$42.85	$42.69	0.4%	$44.26	$36.05	22.8%

Oak Hills Park Authority
June 2022 Financial Commentary

Operations Updates:

- Continuous cart path paving, a significant capital project included in the FY22 capital expense budget, is now fully completed. Funding for existing cart path repairs is included in our FY23 cap ex budget.
- Golf rounds ended nearly 8% over budget for the fiscal year. Cart rentals and discount ID card sales ended the year very close to budget.
- We implemented a mandatory POS system upgrade on March 25th which presented temporary challenges to online reservations and reporting. All conversion-related issues have been resolved.

YTD Financial Highlights:

- FY22 net operating income was over budget by $243k and ended with a $383k cash balance.
  - Revenue was over-budget by $104k thanks to strong rounds this spring.
  - Expenses were $139k lower than budget mainly due to our cart fleet lease being reclassed as a capital lease. Effect is a $101k reduction on YTD expense so we are really only $38k under.
- OHPA made $112k in repayments to the City during this fiscal year, including the annual 1% of gross revenue payment (approx. $22k).

Other:

- The FY23 budget process is complete and was approved in the June Authority meeting. The files have also been sent to the City of Norwalk Comptroller.
- The annual fiscal audit is currently in progress and is expected to last until mid-August at which point work will being on the audit report.

Updated through ***6/30/2022***

Year To Date

		Budget	Actuals	Variance	Var %	Comments
Sales	Revenue Rounds	35,371	38,067	2,696	7.6%	Higher than expected spring rounds helped to bolster our lead over budget
	Non-Revenue Rounds	6,727	6,751	24	0.4%	Includes season passholder rounds
	Total Rounds	**42,098**	**44,818**	2,720	6.5%	
	Carts	23,980	24,037	57	0.2%	
	ID Cards	1,161	1,132	(29)	-2.5%	Membership purchases have continued into July

		Budget	Actuals	Variance	Var %	Comments
P&L	Golf Revenue	1,881,525	2,024,424	142,899	7.6%	Driven almost entirely by greens fees, offset slightly by carts and memberships
	Tennis Revenue	40,800	40,800	-	0.0%	
	Restaurant Revenue	30,000	28,996	(1,004)	-3.3%	Revenue to be booked and received quarterly
	Other Revenue	47,400	9,412	(37,988)	-80.1%	Budget includes $30k for golf simulator not purchased; tenant rental income ended in Aug'21
	Total Revenue	**1,999,725**	**2,103,632**	**103,907**	**5.2%**	
	Management Salary	210,820	203,339	(7,481)	-3.5%	No General Manager in place at end of year
	Operations Salary	209,431	200,265	(9,166)	-4.4%	Above budget revenues with continued labor costs under budget.
	Maintenance Salary	460,006	437,276	(22,730)	-4.9%	Above budget revenues with continued labor costs under budget.
	Employee Benefits	151,600	147,008	(4,592)	-3.0%	Payroll taxes and health insurance premiums are slightly under budget
	Administrative	178,572	182,805	4,233	2.4%	Driven by some utilities coming in higher than expected
	Interest & Insurance	94,723	94,673	(50)	-0.1%	
	Sales & Operations	17,000	41,089	24,089	141.7%	Fridge/freezer/electrical repairs in Clubhouse not budgeted for in the first half of the fiscal year
	Park Maintenance	215,700	187,761	(27,939)	-13.0%	Water ($20k) and Ag&Chem ($12k) lower than expected, offsets by $5k higher maintenance
	Park Equipment	69,000	74,402	5,402	7.8%	Driven by excess equipment maintenance in lieu of purchasing new equip at higher costs
	Carts	121,659	20,465	(101,194)	-83.2%	New cart lease treated as capital lease (added to fixed assets) rather than operating as assumed in budget
	Operating Expense	**1,728,511**	**1,589,083**	**(139,428)**	**-8.1%**	
	Operating Income	**271,214**	**514,549**	**243,335**	**89.7%**	
Balance Sheet	Capital Improvements	(279,398)	(296,090)	(16,692)	6.0%	Restaurant construction / improvements; cart path paving project; stone house upgrades
	Line of Credit Balance	-	-	-		
	Cash Balance	319,567	382,959	63,392	19.8%	Over-budget net op inc less cart lease pymts, cap ex overage and over-budget payments to the City

ITEM #9

ITEM #9

Oak Hills Park Authority
FY22 Actual vs. Budget

	June Act	June Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	$202,679	$178,025	$24,654	13.8%	$1,286,679	$1,126,862	$159,817	14.2%
4020 · I.D. Cards	$11,741	$15,260	-$3,519	-23.1%	$142,286	$152,596	-$10,311	-6.8%
4025 · Season Pass	$9,764	$11,250	-$1,486	-13.2%	$123,840	$135,000	-$11,160	-8.3%
4030 · Tournament Fees	$19,924	$13,961	$5,963	42.7%	$92,251	$80,000	$12,251	15.3%
4050 · Cart Revenue	$62,703	$77,626	-$14,923	-19.2%	$380,246	$393,517	-$13,271	-3.4%
4055 · GolfBoard Revenue		$9	-$9	-100.0%	$0	$880	-$880	-100.0%
4060 · Golf Revenue - Gift Certif.	$4,081	$4,635	-$554	-11.9%	$23,212	$22,893	$319	1.4%
4070 · Gift & Rain Checks Redeemed	-$2,499	-$5,476	$2,977	-54.4%	-$24,090	-$30,223	$6,133	-20.3%
Total 4001 · Golf Revenue	**$308,392**	**$295,289**	**$13,103**	**4.4%**	**$2,024,424**	**$1,881,525**	**$142,899**	**7.6%**
4100 · Tennis Revenue	$8,400	$8,400	$0	0.0%	$40,800	$40,800	$0	0.0%
4200 · Rental Income	$0	$1,375	-$1,375	-100.0%	$2,750	$16,500	-$13,750	-83.3%
4300 · Investment Income	$49	$104	-$55	-52.6%	$975	$500	$475	95.1%
4400 · Misc. Income	$2,303	$33	$2,270	6810.1%	$5,686	$400	$5,286	1321.6%
4500 · Golf Simulator Revenue	$0	$0	$0	0.0%	$0	$30,000	-$30,000	-100.0%
4600 · Restaurant Income	$12,134	$13,500	-$1,366	-10.1%	$28,996	$30,000	-$1,004	-3.3%
4700 · Advertising Revenue	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total Other Revenue	**$22,886**	**$23,412**	**-$526**	**-2.2%**	**$79,208**	**$118,200**	**-$38,992**	**-33.0%**
TOTAL REVENUE	**$331,279**	**$318,701**	**$12,578**	**3.9%**	**$2,103,632**	**$1,999,725**	**$103,907**	**5.2%**
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	$11,740	$17,656	$5,916	33.5%	$203,339	$210,820	$7,481	3.5%
5030 · Operations	$27,734	$29,093	$1,359	4.7%	$200,261	$209,431	$9,170	4.4%
5040 · Operations O/T	$20	$0	-$20	0.0%	$4	$0	-$4	0.0%
5050 · Course Personnel	$20,395	$24,815	$4,420	17.8%	$292,987	$291,887	-$1,101	-0.4%
5060 · Course Personnel O/T	-$38	$0	$38	0.0%	$1,835	$0	-$1,835	0.0%
5070 · Seasonal Personnel	$15,561	$20,891	$5,330	25.5%	$141,288	$165,588	$24,300	14.7%
5080 · Seasonal Personnel O/T	-$1	$0	$1	0.0%	$1,166	$2,531	$1,366	53.9%
Total 5000 · PERSONNEL EXPENSE	**$75,410**	**$92,455**	**$17,045**	18.4%	**$840,880**	**$880,256**	**$39,376**	4.5%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	$5,729	$6,142	$413	6.7%	$63,842	$67,340	$3,498	5.2%
5230 · State Unemployment	$2,945	$3,107	$161	5.2%	$28,618	$25,159	-$3,459	-13.7%
5250 · Health Insurance	$2,150	$2,635	$485	18.4%	$25,976	$30,486	$4,510	14.8%
5260 · Workmans Compensation	$1,466	$2,411	$945	39.2%	$21,945	$22,015	$70	0.3%
5270 · Retirement Plans	$550	$537	-$12	-2.3%	$6,627	$6,600	-$27	-0.4%
Total 5200 · EMPLOYEE BENEFITS	**$12,840**	**$14,832**	**$1,992**	13.4%	**$147,008**	**$151,600**	**$4,592**	3.0%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	$847	$757	-$90	-11.9%	$11,002	$9,078	-$1,924	-21.2%
5430 · Professional Fees	$3,150	$2,792	-$358	-12.8%	$32,065	$33,500	$1,435	4.3%
5436 · Advertising	$643	$1,074	$430	40.1%	$11,762	$13,500	$1,738	12.9%
5440 · Office Expense	$1,968	$2,057	$89	4.3%	$15,943	$14,200	-$1,743	-12.3%
5441 · Bank Charges	$26	$27	$1	3.4%	$390	$300	-$90	-29.9%
5442 · Credit Card Fees	$642	$5,282	$4,640	87.9%	$42,804	$41,883	-$921	-2.2%
5445 · Postage	$58	$146	$88	60.4%	$174	$300	$126	42.0%
5450 · Training and Dues	$430	$277	-$153	-55.5%	$2,239	$3,400	$1,161	34.1%
5461 · Authority Secretarial Services	$220	$140	-$80	-57.1%	$1,840	$1,680	-$160	-9.5%
5469 · Other Outside Services	$610	$504	-$107	-21.2%	$6,984	$5,921	-$1,062	-17.9%
5470 · Other Admin	$756	$951	$195	20.5%	$11,099	$11,409	$310	2.7%
5480 · Utilities	$2,033	$3,220	$1,187	36.9%	$46,502	$43,400	-$3,102	-7.1%
5499 · Bad Debt Expense	$0	$0	$0	0.0%	$0	$0	$0	0.0%
5490 · Water	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 5400 · ADMINISTRATIVE EXPENSES	**$11,383**	**$17,225**	**$5,842**	33.9%	**$182,805**	**$178,572**	**-$4,232**	-2.4%
5500 · DEBT SERVICE AND INSURANCE								

Oak Hills Park Authority
FY22 Actual vs. Budget

	June Act	June Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
5500 · Liability Insurance	$7,783	$8,074	$291	3.6%	$89,809	$89,709	-$101	-0.1%
5520 · Interest	$553	$259	-$294	-113.5%	$4,864	$5,014	$150	3.0%
Total 5500 · DEBT SERVICE AND INSURANCE	**$8,336**	**$8,333**	**-$3**	0.0%	**$94,673**	**$94,723**	**$49**	0.1%
5600 · SALES AND OPERATIONS								
5620 · Clubhouse/Pro Shop Maint.	$844	$1,000	$156	15.6%	$36,865	$12,000	-$24,865	-207.2%
5640 · Golf Pro Supplies	$81	$515	$434	84.3%	$2,233	$3,000	$767	25.6%
5680 · Golf Pro Work Clothes	$105	$400	$295	73.8%	$1,991	$2,000	$9	0.4%
Total 5600 SALES AND OPERATIONS	**$1,030**	**$1,915**	**$885**	46.2%	**$41,089**	**$17,000**	**-$24,089**	-141.7%
5700 · PARK MAINTENANCE								
5710 · Water	$2,156	$4,519	$2,363	52.3%	$34,746	$55,000	$20,254	36.8%
5720 · Heating Fuel	-$13	$113	$126	111.5%	$10,379	$12,000	$1,621	13.5%
5730 · Grounds Maintenance	$1,038	$551	-$486	-88.2%	$38,707	$30,000	-$8,707	-29.0%
5740 · Tree Maintenance	$600	$0	-$600	0.0%	$3,150	$5,000	$1,850	37.0%
5751 · Agriculture&Chemicals-Purch	$1,222	$17,682	$16,460	93.1%	$98,292	$95,000	-$3,292	-3.5%
5752 · Agriculture/Chemicals Utilized	$7,625		-$7,625	0.0%	-$15,166	$0	$15,166	0.0%
5760 · Irrigation Maintenance	$5,872	$492	-$5,381	-1094.3%	$11,663	$13,500	$1,837	13.6%
5770 · Consumable Tools	$0	-$18	-$18	100.0%	$2,723	$2,500	-$223	-8.9%
5780 · Tee and Green Supplies	$142	$115	-$27	-23.1%	$3,208	$2,500	-$708	-28.3%
5795 · Janitorial Supplies	$39	$152	$113	74.4%	$59	$200	$141	70.7%
Total 5700 · PARK MAINTENANCE	**$18,680**	**$23,607**	**$4,926**	20.9%	**$187,761**	**$215,700**	**$27,939**	13.0%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	$2,704	$4,381	$1,677	38.3%	$39,182	$33,000	-$6,182	-18.7%
5810 · Equipment Rental	$0	$0	$0	0.0%	$588	$0	-$588	0.0%
5820 · Building Maintenance	$2,780	$1,218	-$1,562	-128.2%	$18,331	$18,000	-$331	-1.8%
5840 · Small Equipment	$439	$0	-$439	0.0%	$1,013	$2,500	$1,487	59.5%
5860 · Gasoline/Diesel Fuel	$2,727	$3,135	$408	13.0%	$13,250	$13,000	-$250	-1.9%
5880 · Employee work clothes	$154	$1,250	$1,096	87.6%	$2,038	$2,500	$462	18.5%
Total 5800 · PARK EQUIPMENT	**$8,805**	**$9,984**	**$1,180**	11.8%	**$74,402**	**$69,000**	**-$5,402**	-7.8%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	$0	$17,077	$17,077	100.0%	$0	$102,459	$102,459	100.0%
6020 · Electricity	$2,027	$1,441	-$586	-40.7%	$14,461	$13,000	-$1,461	-11.2%
6030 · Maintenance	$0	$190	$190	100.0%	$1,133	$1,400	$267	19.1%
6050 · Cart Insurance	$400	$400	$0	0.0%	$4,800	$4,800	$0	0.0%
6060 · Misc. Cart Expense	$71	$0	-$71	0.0%	$71	$0	-$71	0.0%
Total 6000 · CART EXPENSE	**$2,498**	**$19,107**	**$16,609**	86.9%	**$20,465**	**$121,659**	**$101,194**	83.2%
7001 · Uncategorized Expenses								
TOTAL OPERATIONAL EXPENSE	**$138,982**	**$187,458**	**$48,476**	25.9%	**$1,589,082**	**$1,728,510**	**$139,427**	8.1%
TOTAL OPERATIONAL NET INCOME	**$192,297**	**$131,243**	**$61,054**	46.5%	**$514,550**	**$271,215**	**$243,334**	89.7%
Restructured City Debt	$21,205	$11,455	-$9,750	-85.1%	$112,832	$91,326	-$21,506	-23.5%
Commercial Debt	$25,626	$5,672	-$19,954	-351.8%	$152,149	$68,066	-$84,083	-123.5%
	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total BS Debt Payments	**$46,831**	**$17,128**	**-$29,704**	-173.4%	**$264,980**	**$159,391**	**-$105,589**	-66.2%
NET INCOME BEFORE CAPITAL EXPENSES	**$192,297**	**$131,243**	**$61,054**	46.5%	**$514,550**	**$271,215**	**$243,334**	89.7%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amortization Non Cash	$47,903	$22,500	-$25,403	-112.9%	$294,988	$270,000	-$24,988	-9.3%
8001 · Capital projects								
8100 - Capital Proj Cash	-$277,606	$10,000	$287,606	2876.1%	$296,090	$279,398	-$16,692	-6.0%
8101 - Capital Proj Financed	$0	$0	$0	0.0%	$0	$0	$0	0.0%
8006 · Disposed Assets	$0	$0			-$2,450			
Capital Contribution								
Total 8000 · OTHER EXPENSE	$47,903	$22,500	$262,203	-112.9%	$292,538	$270,000	-$41,680	-8.3%
NET INCOME	**$144,393**	**$108,743**	**$35,650**	32.8%	**$222,011**	**$1,215**	**$220,796**	18170.0%

OAK HILLS PARK AUTHORITY
Balance Sheet FY22
As of June 30, 2022

	Total			
	As of Jun 30, 2022	As of Jun 30, 2021 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	400,913.69	494,267.73	-93,354.04	-18.89%
1022 NBT Payment Account	-29,856.78	-9,877.39	-19,979.39	-202.27%
1023 NBT Rent Escrow Sec Apt Right	1.00	1,351.00	-1,350.00	-99.93%
1024 NBT Capital Reserve Savings Account	10,500.79	0.00	10,500.79	
1050 Petty	1,400.00	1,400.00	0.00	0.00%
Total 1000 Cash	**$ 382,958.70**	**$ 487,141.34**	**-$104,182.64**	**-21.39%**
Total Bank Accounts	**$ 382,958.70**	**$ 487,141.34**	**-$104,182.64**	**-21.39%**
Other Current Assets				
1100 Inventory	84,768.12	69,602.04	15,166.08	21.79%
1200 Receivables	18,996.89	3,186.18	15,810.71	496.23%
1300 Prepaid Expenses	23,266.73	35,451.61	-12,184.88	-34.37%
Total Other Current Assets	**$ 127,031.74**	**$ 108,239.83**	**$ 18,791.91**	**17.36%**
Total Current Assets	**$ 509,990.44**	**$ 595,381.17**	**-$ 85,390.73**	**-14.34%**
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	1,597,008.13	1,591,509.13	5,499.00	0.35%
1510 Accumulated Depreciation/Amort.	-4,252,424.83	-3,998,633.65	-253,791.18	-6.35%
1520 Furniture & Fixtures	47,635.23	50,085.23	-2,450.00	-4.89%
1560 Leasehold Improvements	157,690.84	88,497.24	69,193.60	78.19%
1561 Park Improvements	2,043,360.87	1,821,963.05	221,397.82	12.15%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1565 Amortize Leasehold Improvements	-73,616.28	-34,869.16	-38,747.12	-111.12%
Total 1500 Fixed Assets	**$1,796,788.62**	**$1,795,686.50**	**$ 1,102.12**	**0.06%**
Total Fixed Assets	**$1,796,788.62**	**$1,795,686.50**	**$ 1,102.12**	**0.06%**
TOTAL ASSETS	**$2,306,779.06**	**$2,391,067.67**	**-$ 84,288.61**	**-3.53%**
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 *Accounts Payable	52,109.16	52,092.37	16.79	0.03%
Total Accounts Payable	**$ 52,109.16**	**$ 52,092.37**	**$ 16.79**	**0.03%**
Other Current Liabilities				
2010 Accounts Payable - Payroll	11,411.49	32,912.98	-21,501.49	-65.33%
2051 Accounts Payable - OHMGA Revenue	565.00	8,390.00	-7,825.00	-93.27%
2100 Accrued Payroll	26,184.25	25,142.75	1,041.50	4.14%

2104 Accrued retirement contribution	1,054.30	1,062.87	-8.57	-0.81%
2105 Accrued Vacation Pay	18,300.92	18,890.05	-589.13	-3.12%
2200 Accrued Expenses	35,364.06	41,465.50	-6,101.44	-14.71%
2210 Security Deposit-Entrance House				
2212 Security Dep - Apt 2 Right	0.00	1,350.00	-1,350.00	-100.00%
Total 2210 Security Deposit-Entrance House	**$ 0.00**	**$ 1,350.00**	**-$ 1,350.00**	**-100.00%**
2250 Deferred Revenue				
2251 Tournament Deposits	8,000.00	5,800.00	2,200.00	37.93%
2253 Deferred Tennis Revenue	11,200.00	11,000.00	200.00	1.82%
2254 Other Deferred	125,383.47	135,184.33	-9,800.86	-7.25%
Total 2250 Deferred Revenue	**$ 144,583.47**	**$ 151,984.33**	**-$ 7,400.86**	**-4.87%**
2400 Cart Sales Tax Due	6,709.00	4,310.00	2,399.00	55.66%
Total Other Current Liabilities	**$ 244,172.49**	**$ 285,508.48**	**-$ 41,335.99**	**-14.48%**
Total Current Liabilities	**$ 296,281.65**	**$ 337,600.85**	**-$ 41,319.20**	**-12.24%**
Long-Term Liabilities				
2701 Consolidated City Debt	1,933,953.18	2,046,785.05	-112,831.87	-5.51%
2768 Deere Credit Inc. Greens Roller	0.00	1.12	-1.12	-100.00%
2770 Deere Credit Inc. Hybrid Mower	0.00	0.89	-0.89	-100.00%
2772 Wells Fargo 2017 Aera-Vator	197.16	988.26	-791.10	-80.05%
2773 DLL Finance Club Car CA550G Utility Cart	516.50	2,064.50	-1,548.00	-74.98%
2774 Wells - Sod Cutter, Progator, 3500-D Groundsmaster	9,579.33	23,337.46	-13,758.13	-58.95%
2775 Deere Credit, Inc. Hybrid Mower	4,307.75	10,505.18	-6,197.43	-58.99%
2776 Wells Fargo MTE 2018 TurfCo Blower	2,683.38	4,320.81	-1,637.43	-37.90%
2777 DLL Finance Club Car CA502 Utility Cart	3,373.27	5,213.29	-1,840.02	-35.29%
2778 Wells Fargo Used Kubota Tractor Mini Ex	14,672.83	20,419.03	-5,746.20	-28.14%
2779 Wells Fargo Groundsmaster Mower and Procore Aeration	40,280.99	51,287.30	-11,006.31	-21.46%
2780 DLL Club Car 2021 Cart Fleet	243,263.20	328,405.32	-85,142.12	-25.93%
2781 GPSi Visage Software 2021 Cart Fleet	65,280.00	89,760.00	-24,480.00	-27.27%
Total Long-Term Liabilities	**$2,318,107.59**	**$2,583,088.21**	**-$264,980.62**	**-10.26%**
Total Liabilities	**$2,614,389.24**	**$2,920,689.06**	**-$306,299.82**	**-10.49%**
Equity				
3000 Fund Balance				
3010 Fund Balance - Beginning	0.00	-42,873.28	42,873.28	100.00%
Total 3000 Fund Balance	**$ 0.00**	**-$ 42,873.28**	**$ 42,873.28**	**100.00%**
3500 Reserves				
3550 Reserve for Contingencies	0.00	405,368.10	-405,368.10	-100.00%
Total 3500 Reserves	**$ 0.00**	**$ 405,368.10**	**-$405,368.10**	**-100.00%**
3900 Retained Earnings	-529,621.39	-1,295,566.94	765,945.55	59.12%
Net Income	222,011.21	403,450.73	-181,439.52	-44.97%
Total Equity	**-$ 307,610.18**	**-$ 529,621.39**	**$ 222,011.21**	**41.92%**
TOTAL LIABILITIES AND EQUITY	**$2,306,779.06**	**$2,391,067.67**	**-$ 84,288.61**	**-3.53%**

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
June 2022

	Total			
	Jun 2022	Jun 2021 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	202,678.80	199,544.07	3,134.73	1.57%
4020 I.D. Cards	11,740.50	-357.65	12,098.15	3382.68%
4025 Season Pass	9,763.96	12,059.44	-2,295.48	-19.03%
4030 Tournament Fees	19,924.00	19,710.00	214.00	1.09%
4050 Cart Revenue	62,703.00	67,850.25	-5,147.25	-7.59%
4055 GolfBoard Revenue	0.00	19.00	-19.00	-100.00%
4060 Golf Revenue - Gift Certif.	4,081.00	4,237.00	-156.00	-3.68%
4070 Gift & Rain Checks Redeemed	-2,499.00	-4,330.00	1,831.00	42.29%
Total 4001 Golf Revenue	**$ 308,392.26**	**$ 298,732.11**	**$ 9,660.15**	**3.23%**
4100 Tennis Revenue	8,400.00	8,000.00	400.00	5.00%
4200 Rental Income	0.00	1,375.00	-1,375.00	-100.00%
4300 Investment Income	49.25	68.95	-19.70	-28.57%
4400 Misc. Income	2,303.36	1.09	2,302.27	211217.43%
4600 Restaurant Income	12,133.79	3,000.00	9,133.79	304.46%
Total 4000 REVENUES	**$ 331,278.66**	**$ 311,177.15**	**$ 20,101.51**	**6.46%**
Total Income	**$ 331,278.66**	**$ 311,177.15**	**$ 20,101.51**	**6.46%**
Gross Profit	**$ 331,278.66**	**$ 311,177.15**	**$ 20,101.51**	**6.46%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	11,739.76	14,662.39	-2,922.63	-19.93%
5030 Operations	27,733.54	25,380.10	2,353.44	9.27%
5040 Operations O/T	19.50	33.21	-13.71	-41.28%
5050 Course Personnel	20,395.20	16,293.29	4,101.91	25.18%
5060 Course Personnel O/T	-37.75	424.37	-462.12	-108.90%
5070 Seasonal Personnel	15,561.16	15,403.50	157.66	1.02%
5080 Seasonal Personnel O/T	-1.06	3.87	-4.93	-127.39%
Total 5000 PERSONNEL EXPENSE	**$ 75,410.35**	**$ 72,200.73**	**$ 3,209.62**	**4.45%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	5,729.05	5,483.46	245.59	4.48%
5230 State Unemployment	2,945.28	3,289.25	-343.97	-10.46%
5250 Health Insurance	2,149.73	488.75	1,660.98	339.84%
5260 Workmans Compensation	1,465.79	2,117.64	-651.85	-30.78%
5270 Retirement Plans	549.70	530.52	19.18	3.62%
Total 5200 EMPLOYEE BENEFITS	**$ 12,839.55**	**$ 11,909.62**	**$ 929.93**	**7.81%**
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	846.82	962.59	-115.77	-12.03%
5430 Professional Fees	3,150.00	4,150.00	-1,000.00	-24.10%

5436 Advertising	643.15	998.57	-355.42	-35.59%
5440 Office Expense	1,968.37	1,747.84	220.53	12.62%
5441 Bank Charges	26.29	27.34	-1.05	-3.84%
5442 Credit Card Fees	641.67	4,694.29	-4,052.62	-86.33%
5445 Postage	57.90	33.00	24.90	75.45%
5450 Training and Dues	430.00	410.00	20.00	4.88%
5461 Authority Secretarial Services	220.00	140.00	80.00	57.14%
5469 Other Outside Services	610.32	532.44	77.88	14.63%
5470 Other Administrative	755.50	971.75	-216.25	-22.25%
5480 Utilities	2,033.46	3,569.89	-1,536.43	-43.04%
5500 Liability Insurance	7,782.83	16,584.50	-8,801.67	-53.07%
5520 Interest Expense	553.26	-72.08	625.34	867.56%
Total 5400 ADMINISTRATIVE EXPENSES	$ 19,719.57	$ 34,750.13	-$ 15,030.56	-43.25%
5600 SALES AND OPERATIONS				
5620 Clubhouse Maintenance	844.19	845.19	-1.00	-0.12%
5640 Golf Pro Supplies	80.68	367.42	-286.74	-78.04%
5680 Golf Pro Work Clothes	105.00	0.00	105.00	
Total 5600 SALES AND OPERATIONS	$ 1,029.87	$ 1,212.61	-$ 182.74	-15.07%
5700 PARK MAINTENANCE				
5710 Water	2,155.91	-8,465.74	10,621.65	125.47%
5720 Heating Fuel	-13.00	279.95	-292.95	-104.64%
5730 Grounds Maintenance	1,037.59	723.81	313.78	43.35%
5740 Tree Maintenance	600.00	0.00	600.00	
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	1,222.25	0.00	1,222.25	
5752 Agriculture/Chemicals Utilized	7,624.54	16,211.74	-8,587.20	-52.97%
Total 5750 Agriculture and Chemicals	$ 8,846.79	$ 16,211.74	-$ 7,364.95	-45.43%
5760 Irrigation Maintenance	5,872.27	205.15	5,667.12	2762.43%
5770 Consumable Tools	0.00	25.98	-25.98	-100.00%
5780 Tee and Green Supplies	141.78	226.80	-85.02	-37.49%
5795 Janitorial Supplies	38.98	147.00	-108.02	-73.48%
5800 Equipment Maintenance	2,704.11	3,480.22	-776.11	-22.30%
5820 Building Maintenance	2,779.93	1,275.64	1,504.29	117.92%
5840 Small Equipment	438.99	0.00	438.99	
5860 Gasoline/Diesel Fuel	2,727.15	3,205.44	-478.29	-14.92%
5880 Employee work clothes	154.45	0.00	154.45	
Total 5700 PARK MAINTENANCE	$ 27,484.95	$ 17,315.99	$ 10,168.96	58.73%
6000 CART EXPENSE				
6010 Cart Lease Expense	0.00	-28,619.50	28,619.50	100.00%
6020 Electricity	2,026.50	1,157.26	869.24	75.11%
6030 Maintenance	0.00	15.36	-15.36	-100.00%
6050 Cart Insurance	400.00	400.00	0.00	0.00%
6060 Misc. Cart Expense	71.33	18.00	53.33	296.28%
Total 6000 CART EXPENSE	$ 2,497.83	-$ 27,028.88	$ 29,526.71	109.24%
Total Expenses	$ 138,982.12	$ 110,360.20	$ 28,621.92	25.94%
Net Operating Income	$ 192,296.54	$ 200,816.95	-$ 8,520.41	-4.24%
Other Expenses				

8000 Depreciation/Amortization	47,903.44		28,328.04	19,575.40	69.10%
8001 Capital projects					
8100 Capital Projects - Cash	-277,606.42		-88,500.08	-189,106.34	-213.68%
Total 8001 Capital projects	**-$277,606.42**	**-$**	**88,500.08**	**-$189,106.34**	**-213.68%**
Total Other Expenses	**-$229,702.98**	**-$**	**60,172.04**	**-$169,530.94**	**-281.74%**
Net Other Income	**$ 229,702.98**	**$**	**60,172.04**	**$ 169,530.94**	**281.74%**
Net Income	**$ 421,999.52**	**$**	**260,988.99**	**$ 161,010.53**	**61.69%**

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2021 - June 2022

	Total			
	Jul 2021 - Jun 2022	Jul 2020 - Jun 2021 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	1,286,679.15	1,418,925.94	-132,246.79	-9.32%
4020 I.D. Cards	142,285.50	132,935.35	9,350.15	7.03%
4025 Season Pass	123,840.36	153,665.19	-29,824.83	-19.41%
4030 Tournament Fees	92,251.00	71,305.00	20,946.00	29.38%
4050 Cart Revenue	380,246.00	431,797.40	-51,551.40	-11.94%
4055 GolfBoard Revenue	0.00	929.00	-929.00	-100.00%
4060 Golf Revenue - Gift Certif.	23,212.00	22,638.00	574.00	2.54%
4070 Gift & Rain Checks Redeemed	-24,090.12	-30,863.85	6,773.73	21.95%
Total 4001 Golf Revenue	**$ 2,024,423.89**	**$ 2,201,332.03**	**-$176,908.14**	**-8.04%**
4100 Tennis Revenue	40,800.00	31,000.00	9,800.00	31.61%
4200 Rental Income	2,750.00	16,500.00	-13,750.00	-83.33%
4300 Investment Income	975.43	612.52	362.91	59.25%
4400 Misc. Income	5,686.20	-389.83	6,076.03	1558.64%
4600 Restaurant Income	28,996.46	16,650.00	12,346.46	74.15%
4700 Advertising Revenue	0.00	0.00	0.00	
Total 4000 REVENUES	**$ 2,103,631.98**	**$ 2,265,704.72**	**-$162,072.74**	**-7.15%**
Total Income	**$ 2,103,631.98**	**$ 2,265,704.72**	**-$162,072.74**	**-7.15%**
Gross Profit	**$ 2,103,631.98**	**$ 2,265,704.72**	**-$162,072.74**	**-7.15%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	203,339.13	170,245.21	33,093.92	19.44%
5030 Operations	200,260.97	205,698.71	-5,437.74	-2.64%
5040 Operations O/T	3.69	1,369.20	-1,365.51	-99.73%
5050 Course Personnel	292,987.31	287,770.55	5,216.76	1.81%
5060 Course Personnel O/T	1,835.23	1,634.05	201.18	12.31%
5070 Seasonal Personnel	141,287.93	130,358.57	10,929.36	8.38%
5080 Seasonal Personnel O/T	1,165.60	880.98	284.62	32.31%
Total 5000 PERSONNEL EXPENSE	**$ 840,879.86**	**$ 797,957.27**	**$ 42,922.59**	**5.38%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	63,842.02	59,527.05	4,314.97	7.25%
5230 State Unemployment	28,618.20	30,656.15	-2,037.95	-6.65%
5250 Health Insurance	25,975.87	24,520.46	1,455.41	5.94%
5260 Workmans Compensation	21,944.73	21,334.26	610.47	2.86%
5270 Retirement Plans	6,627.09	6,500.56	126.53	1.95%
Total 5200 EMPLOYEE BENEFITS	**$ 147,007.91**	**$ 142,538.48**	**$ 4,469.43**	**3.14%**
5400 ADMINISTRATIVE EXPENSES				

5420 Telephone	11,002.47	13,119.75	-2,117.28	-16.14%
5430 Professional Fees	32,065.14	33,165.14	-1,100.00	-3.32%
5436 Advertising	11,761.56	11,951.52	-189.96	-1.59%
5440 Office Expense	15,943.33	17,111.37	-1,168.04	-6.83%
5441 Bank Charges	389.74	302.56	87.18	28.81%
5442 Credit Card Fees	42,804.46	47,884.29	-5,079.83	-10.61%
5445 Postage	173.90	258.40	-84.50	-32.70%
5450 Training and Dues	2,239.11	2,520.00	-280.89	-11.15%
5461 Authority Secretarial Services	1,840.00	1,860.00	-20.00	-1.08%
5469 Other Outside Services	6,983.73	5,926.27	1,057.46	17.84%
5470 Other Administrative	11,099.45	11,687.87	-588.42	-5.03%
5480 Utilities	46,501.61	54,982.09	-8,480.48	-15.42%
5499 Bad Debt Expense	0.00	450.00	-450.00	-100.00%
5500 Liability Insurance	89,809.32	77,783.46	12,025.86	15.46%
5520 Interest Expense	4,863.93	6,773.03	-1,909.10	-28.19%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 277,477.75**	**$ 285,775.75**	**-$ 8,298.00**	**-2.90%**
5600 SALES AND OPERATIONS				
5620 Clubhouse Maintenance	36,864.67	9,870.84	26,993.83	273.47%
5640 Golf Pro Supplies	2,233.24	3,600.42	-1,367.18	-37.97%
5680 Golf Pro Work Clothes	1,991.03	1,823.03	168.00	9.22%
Total 5600 SALES AND OPERATIONS	**$ 41,088.94**	**$ 15,294.29**	**$ 25,794.65**	**168.66%**
5700 PARK MAINTENANCE				
5710 Water	34,745.78	55,652.24	-20,906.46	-37.57%
5720 Heating Fuel	10,379.04	7,639.91	2,739.13	35.85%
5730 Grounds Maintenance	38,707.44	19,692.42	19,015.02	96.56%
5740 Tree Maintenance	3,150.00	5,000.00	-1,850.00	-37.00%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	98,292.31	40,498.61	57,793.70	142.71%
5752 Agriculture/Chemicals Utilized	-15,166.08	45,969.71	-61,135.79	-132.99%
Total 5750 Agriculture and Chemicals	**$ 83,126.23**	**$ 86,468.32**	**-$ 3,342.09**	**-3.87%**
5760 Irrigation Maintenance	11,663.11	13,155.72	-1,492.61	-11.35%
5770 Consumable Tools	2,722.85	1,540.55	1,182.30	76.75%
5780 Tee and Green Supplies	3,207.96	2,461.71	746.25	30.31%
5795 Janitorial Supplies	58.57	193.27	-134.70	-69.70%
5800 Equipment Maintenance	39,181.86	30,553.90	8,627.96	28.24%
5810 Equipment Rental	588.20	0.00	588.20	
5820 Building Maintenance	18,331.43	32,081.77	-13,750.34	-42.86%
5840 Small Equipment	1,013.08	1,386.71	-373.63	-26.94%
5860 Gasoline/Diesel Fuel	13,249.81	11,310.47	1,939.34	17.15%
5880 Employee work clothes	2,037.75	655.35	1,382.40	210.94%
Total 5700 PARK MAINTENANCE	**$ 262,163.11**	**$ 267,792.34**	**-$ 5,629.23**	**-2.10%**
6000 CART EXPENSE				
6010 Cart Lease Expense	0.00	62,017.99	-62,017.99	-100.00%
6020 Electricity	14,460.73	15,015.45	-554.72	-3.69%
6030 Maintenance	1,132.84	681.76	451.08	66.16%
6050 Cart Insurance	4,800.00	4,800.00	0.00	0.00%
6060 Misc. Cart Expense	71.33	833.56	-762.23	-91.44%

Total 6000 CART EXPENSE	**$ 20,464.90**	**$ 83,348.76**	**-$ 62,883.86**	**-75.45%**
Total Expenses	**$ 1,589,082.47**	**$ 1,592,706.89**	**-$ 3,624.42**	**-0.23%**
Net Operating Income	**$ 514,549.51**	**$ 672,997.83**	**-$158,448.32**	**-23.54%**
Other Expenses				
8000 Depreciation/Amortization	294,988.30	269,547.10	25,441.20	9.44%
8001 Capital projects				
8100 Capital Projects - Cash	0.00	0.00	0.00	
Total 8001 Capital projects	**$ 0.00**	**$ 0.00**	**$ 0.00**	
8006 Disposed Assets	-2,450.00	0.00	-2,450.00	
Total Other Expenses	**$ 292,538.30**	**$ 269,547.10**	**$ 22,991.20**	**8.53%**
Net Other Income	**-$ 292,538.30**	**-$ 269,547.10**	**-$ 22,991.20**	**-8.53%**
Net Income	**$ 222,011.21**	**$ 403,450.73**	**-$181,439.52**	**-44.97%**

OAK HILLS SALES ANALYSIS JUNE 2022 FISCAL REPORT

Description	Jun-22	Jun-21	Inc/(Dec)	YTD FY22	YTD FY21	Inc/(Dec)
Revenue Rounds	5,992	6,161	-2.7%	38,067	43,030	-11.5%
Season Pass Rounds	265	712	-62.8%	4,347	6,973	-37.7%
POS System Servicer Rounds	270	286	-5.6%	2,404	2,436	-1.3%
Barter Rounds	0	0		0	0	
Comp Rounds	0	27	-100.0%	427	525	-18.7%
Total All Rounds	6,527	7,186	-9.2%	45,245	52,964	-14.6%
Total Carts	3,623	4,371	-17.1%	24,037	28,607	-16.0%
Total Boards	0	1	-100.0%	0	45	-100.0%
Total Golf ID Cards	95	81	17.3%	1,132	1,198	-5.5%
Total Season Passes	0	1	-100.0%	53	66	-19.7%
Total Gift Cards	38	52	-26.9%	317	324	-2.2%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$222,005	$218,894	1.4%	$1,377,624	$1,481,127	-7.0%
Total Carts $	$66,685	$72,159	-7.6%	$404,144	$459,268	-12.0%
Total Board $	$0	$20	-100.0%	$0	$988	-100.0%
Total Golf ID Cards $	$11,175	$9,630	16.0%	$139,145	$146,828	-5.2%
Total Season Pass $	$0	$1,000	-100.0%	$118,065	$130,915	-9.8%
Total Gift Cards $	$4,081	$4,357	-6.3%	$24,627	$24,040	2.4%
Total GPS Advertising $	$0	$0	0.0%	$0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$2,549	-$4,330	-41.1%	-$23,724	-$31,065	-23.6%
	$301,397	**$301,729**	**-0.1%**	**$2,039,880**	**$2,212,102**	**-7.8%**
$ Revenue/Revenue Round	**$37.05**	**$35.53**	4.3%	**$36.19**	**$34.42**	5.1%
Carts/Revenue Round	**60.5%**	**70.9%**	-14.8%	**63.1%**	**66.5%**	-5.0%
Cart $/Revenue Round	**$11.13**	**$11.71**	-5.0%	**$10.62**	**$10.67**	-0.5%
Cart $/Cart Round	**$18.41**	**$16.51**	11.5%	**$16.81**	**$16.05**	4.7%
Board $/Board Round	**$0.00**	**$20.00**	-100.0%	**$0.00**	**$21.96**	-100.0%
ID Card $/Card	**$117.63**	**$118.89**	-1.1%	**$122.92**	**$122.56**	0.3%
Resident Adult 18 Rounds	755	1,079	-30.0%	5,987	8,811	-32.1%
Resident Senior 18 Rounds	846	962	-12.1%	5,492	7,197	-23.7%
Junior/Golf Team 18 Rounds	352	214	64.5%	1,827	1,509	21.1%
Golf League 18 Rounds	0	76	-100.0%	80	293	-72.7%
Employee 18 Rounds	107	89	20.2%	726	501	44.9%
Non Resident 18 Rounds	3,602	3,478	3.6%	22,133	22,826	-3.0%
Total 9 Hole Rounds	330	263	25.5%	1,822	1,893	-3.8%
Total Revenue Rounds	***5,992***	***6,161***	***-2.7%***	***38,067***	***43,030***	***-11.5%***
Resident Adult 18 Rounds $	$26,609	$37,283	-28.6%	$206,566	$296,236	-30.3%
Resident Senior 18 Rounds $	$24,688	$26,336	-6.3%	$156,312	$193,185	-19.1%
Junior/Golf Team 18 Rounds $	$8,011	$4,024	99.1%	$35,310	$27,719	27.4%
Golf League 18 Rounds	$0	$1,520	-100.0%	$1,600	$4,510	-64.5%
Employee 18 Rounds $	$711	$635	11.9%	$4,955	$3,453	43.5%
Non Resident 18 Rounds $	$154,633	$142,919	8.2%	$930,710	$912,216	2.0%
Total 9 Hole Rounds $	$7,353	$6,177	19.0%	$42,171	$43,809	-3.7%
Total $ Revenue Rounds	***222,005***	***218,894***	***1.4%***	***1,377,624***	***1,481,127***	***-7.0%***
Senior Non-Resident ID	3	4	-25.0%	71	78	-9.0%
Adult Non-Resident ID	7	0	0.0%	68	80	-15.0%
Family ID	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***10***	***4***	***150.0%***	***139***	***158***	***-12.0%***
GolfNow Rounds	1194	268	345.5%	4358	2767	57.5%
GolfNow Dollars	$48,009	$10,720	347.9%	$186,478	$106,344	75.4%
Dollars/Round	$40.21	$40.00	0.5%	$42.79	$38.43	11.3%
City of Norwalk debt paydown	**$13,380.35**					

OAK HILLS SALES ANALYSIS JUNE 2022 CALENDAR

Description	Jun-22	Jun-21	Inc/(Dec)	YTD 2022	YTD 2021	Inc/(Dec)
Revenue Rounds	5,992	6,161	-2.7%	15,393	17,124	-10.1%
Season Pass Rounds	265	712	-62.8%	1,179	2,791	-57.8%
POS System Servicer Rounds	270	286	-5.6%	949	1,053	-9.9%
Barter Rounds	0	0		0	0	
Comp Rounds	0	27	-100.0%	2	56	-96.4%
Total All Rounds	6,527	7,186	-9.2%	17,523	21,024	-16.7%
Total Carts	3,623	4,371	-17.1%	8,044	10,499	-23.4%
Total Boards	0	1	-100.0%	0	2	-100.0%
Total Golf ID Cards	95	81	17.3%	1,043	1,081	-3.5%
Total Season Passes	0	1	-100.0%	15	37	-59.5%
Total Gift Cards	38	52	-26.9%	105	114	-7.9%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$222,005	$218,894	1.4%	$574,930	$600,044	-4.2%
Total Carts $	$66,685	$72,159	-7.6%	$145,188	$169,042	-14.1%
Total Board $	$0	$20	-100.0%	$0	$42	-100.0%
Total Golf ID Cards $	$11,175	$9,630	16.0%	$128,575	$134,231	-4.2%
Total Season Pass $	$0	$1,000	-100.0%	$35,215	$74,300	-52.6%
Total Gift Cards $	$4,081	$4,357	-6.3%	$9,588	$8,884	7.9%
Total GPS Advertising $	$0	$0	0.0%	0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$2,549	-$4,330	-41.1%	-$9,019	-$11,035	-18.3%
	$301,397	**$301,729**	**-0.1%**	**$884,477**	**$975,508**	**-9.3%**
$ Revenue/Revenue Round	**$37.05**	**$35.53**	4.3%	**$37.35**	**$35.04**	6.6%
Carts/Revenue Round	**60.5%**	**70.9%**	-14.8%	**52.3%**	**61.3%**	-14.8%
Cart $/Revenue Round	**$11.13**	**$11.71**	-5.0%	**$9.43**	**$9.87**	-4.5%
Cart $/Cart Round	**$18.41**	**$16.51**	11.5%	**$18.05**	**$16.10**	12.1%
Board $/Board Round	**$0.00**	**$20.00**	-100.0%	**$0.00**	**$21.00**	-100.0%
ID Card $/Card	**$117.63**	**$118.89**	-1.1%	**$123.27**	**$124.17**	-0.7%
Resident Adult 18 Rounds	755	1,079	-30.0%	2,123	3,523	-39.7%
Resident Senior 18 Rounds	846	962	-12.1%	2,051	2,785	-26.4%
Junior/Golf Team 18 Rounds	352	214	64.5%	730	616	18.5%
Golf League 18 Rounds	0	76	-100.0%	0	77	-100.0%
Empl 18 Rounds	107	89	20.2%	238	225	5.8%
Non Resident 18 Rounds	3,602	3,478	3.6%	9,469	9,331	1.5%
Total 9 Hole Rounds	330	263	25.5%	782	567	37.9%
Total Revenue Rounds	***5,992***	***6,161***	***-2.7%***	***15,393***	***17,124***	***-10.1%***
Resident Adult 18 Rounds $	$26,609	$37,283	-28.6%	$73,724	$118,847	-38.0%
Resident Senior 18 Rounds $	$24,688	$26,336	-6.3%	$59,842	$75,284	-20.5%
Junior/Golf Team 18 Rounds $	$8,011	$4,024	99.1%	$16,171	$10,080	60.4%
Golf League 18 Rounds	$0	$1,520	-100.0%	$0	$1,543	-100.0%
Empl 18 Rounds $	$711	$635	11.9%	$1,594	$1,550	2.8%
Non Resident 18 Rounds $	$154,633	$142,919	8.2%	$405,870	$379,294	7.0%
Total 9 Hole Rounds $	$7,353	$6,177	19.0%	$17,730	$13,447	31.9%
Total $ Revenue Rounds	***222,005***	***218,894***	***1.4%***	***574,930***	***600,044***	***-4.2%***
SR NONRES DISC	3	4	-25.0%	63	70	-10.0%
NONRES DISCOUNT	7	0	0.0%	65	74	-12.2%
FAMILY REG	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***10***	***4***	***150.0%***	***128***	***144***	***-11.1%***
GolfNow Rounds	1194	268	345.5%	3405	863	294.6%
GolfNow Dollars	$48,009	$10,720	347.9%	$145,863	$32,172	353.4%
Dollars/Round	$40.21	$40.00	0.5%	$42.84	$37.28	14.9%

ITEM #9

OHPA FY2020 Budget
FY 2019-2023

	FY19 ACTUAL	FY20 ACTUAL	FY21 ACTUAL	FY22 BUDGET	FY22 Reforecast	FY23 BUDGET	22 RFC vs 23 Bud
EZLinks							
Rounds	1.86	1.82	1.85	1.76	1.77	1.75	
Revenue Rounds	31,925	29,191	43,030	35,371	36,186	35,174	-2.8%
Non Revenue Rounds	2,414	3,912	9,934	6,727	7,594	7,000	-7.8%
Total Rounds	34,339	33,103	52,964	42,098	43,780	42,174	-3.7%
Cart Rounds	18,475	18,778	28,607	23,980	24,772	24,039	-3.0%
Cart Revenue/Cart Rounds	$16.63	$16.36	$16.05	$16.41	$16.19	$16.69	3.1%
Board Rounds	232	147	45	40	15	-	-100.0%
Board Revenue/Board Rounds	$21.34	$20.95	$21.96	$22.00	$0.00	$0.00	-
ID Rate Avg	$89.69	$99.12	$122.56	$131.42	$129.74	$131.81	1.6%
ID Cards	1,469	1,222	1,198	1,161	1,176	1,196	1.7%
Golf Revenue / Revenue Round	$31.30	$32.88	$34.42	$34.12	$35.32	$36.32	2.8%
Cart Revenue / Revenue Round	$9.62	$10.52	$10.67	$11.13	$11.34	$11.64	2.6%
REVENUE							
4000 · REVENUES							
4001 · Golf Revenue							
4010 · Golf Fees	936,450	960,101	1,418,926	1,126,862	1,173,877	1,197,524	2.0%
4020 · I.D. Cards	126,580	129,670	132,935	152,596	148,666	157,697	6.1%
4025 · Season Passes		19,163	153,665	135,000	123,842	120,950	-2.3%
4030 · Tournament Fees	91,907	67,798	71,305	80,000	75,965	80,000	5.3%
4050 · Cart Revenue	288,795	290,792	431,797	393,517	392,048	401,215	2.3%
4055 · GolfBoard Revenue	4,605	2,897	929	880	19	-	-100.0%
4060 · Golf Revenue - Gift Certif.	22,453	22,490	22,638	22,893	23,487	23,956	2.0%
4070 · Gift & Rain Checks Redeemed	(25,657)	(22,172)	(30,864)	(30,223)	(25,364)	(25,872)	2.0%
Total 4001 · Golf Revenue	1,445,134	1,470,739	2,201,332	1,881,525	1,912,539	1,955,472	2.2%
4100 · Tennis Revenue	25,035	25,053	31,000	40,800	40,800	42,800	4.9%
4200 · Rental Income	16,300	16,500	16,500	16,500	2,750	9,600	249.1%
4300 · Investment Income	51	69	613	500	1,056	900	-14.8%
4400 · Misc. Income	1,029	824	(390)	400	2,891	400	-86.2%
4500 · Golf Simulator Revenue				30,000		20,000	
4600 · Restaurant Income	12,007	20,500	16,650	60,000	40,363	80,000	98.2%
4601 · Reserve on Restaurant Income				(30,000)			
4700 · Advertising Revenue	-	1,475	-	-	-	-	-
Total Other Revenue	54,422	64,421	64,373	118,200	87,860	153,700	74.9%
TOTAL REVENUE	**1,499,556**	**1,535,160**	**2,265,705**	**1,999,725**	**2,000,399**	**2,109,172**	5.4%
EXPENSE							
5000 · PERSONNEL EXPENSE							
5010 · Management Salary	149,216	150,724	170,245	210,820	212,727	229,021	7.7%
5030 · Operations	171,272	152,401	207,068	209,431	209,185	227,259	8.6%
5050 · Course Personnel	282,826	272,852	287,771	291,887	296,637	303,611	-
5060 · Course Personnel O/T	508	804	1,634	-	1,404	-	21532.1%
5070 · Seasonal Personnel	129,705	109,512	130,359	165,588	156,751	176,673	-100.0%
5080 · Seasonal Personnel O/T	541	821	881	2,531	2,272	2,872	7677.4%
5120 · Payroll Adjustments				0	-		-
Total 5000 · PERSONNEL EXPENSE	734,067	687,114	797,957	880,256	878,976	939,436	6.9%
5200 · EMPLOYEE BENEFITS	**19%**	**19%**	**18%**	**17%**	**17%**	**17%**	
5210 · Payroll Taxes	55,649	52,118	59,527	67,340	62,784	71,867	14.5%
5230 · State Unemployment	20,788	20,616	30,656	25,159	26,472	25,149	-5.0%
5250 · Health Insurance	39,696	32,190	24,520	30,486	27,542	34,021	23.5%
5260 · Workmans Compensation	17,222	16,350	21,334	22,015	21,998	23,098	5.0%
5270 · Retirement Plans	7,005	5,968	6,501	6,600	6,504	6,600	1.5%
Total 5200 · EMPLOYEE BENEFITS	140,361	127,242	142,538	151,600	145,301	160,734	10.6%
5400 · ADMINISTRATIVE EXPENSES							
5420 · Telephone	10,606	10,353	13,120	9,078	10,109	12,727	25.9%
5430 · Professional Fees	32,015	30,015	33,165	33,500	32,132	33,500	4.3%

5436 · Advertising	12,661	12,561	11,952	13,500	12,441	13,500	8.5%
5440 · Office Expense	13,366	13,920	17,111	14,200	14,255	14,540	2.0%
5441 · Bank Charges	480	261	303	300	361	350	-3.0%
5442 · Credit Card Fees	28,741	33,454	47,884	41,883	43,922	44,908	2.2%
5445 · Postage	173	143	258	300	294	300	2.0%
5450 · Training and Dues	3,281	1,375	2,520	3,400	2,443	2,700	10.5%
5461 · Authority Secretarial Services	2,600	1,610	1,860	1,680	1,780	1,780	0.0%
5469 · Other Outside Services	5,338	5,004	5,926	5,921	6,391	6,830	6.9%
5470 · Other Administrative Expense	8,211	7,827	11,688	11,409	11,804	12,041	2.0%
5471 · Charitable Donations				-	-	-	-
5480 · Utilities	57,334	61,415	54,982	43,400	43,923	47,884	9.0%
5490 · Water					-		-
5499 · Bad Debt Expense			450		-		-
Total 5400 · ADMINISTRATIVE EXPENSES	174,805	177,938	201,219	178,573	179,855	191,060	6.2%
5500 · DEBT SERVICE AND INSURANCE		***2.27%***	***2.27%***	***2.15%***			
5500 · Liability Insurance	56,596	74,816	77,783	89,709	87,829	100,039	13.9%
5520 · Interest	13,307	10,452	6,773	5,014	5,547	6,047	9.0%
5526 · Commercial debt service							
Total 5500 · DEBT SERVICE AND INSURANCE	69,903	85,268	84,556	94,723	93,376	106,086	13.6%
5600 · SALES AND OPERATIONS							
5620 · Pro Shop Maintenance	13,361	5,861	9,871	12,000	33,256	-	-100.0%
5640 · Golf Pro Supplies	4,841	1,744	3,600	3,000	3,007	3,200	6.4%
5680 · Golf Pro Work Clothes	-	-	1,823	2,000	2,024	2,400	18.6%
Total 5600 · SALES AND OPERATIONS	18,201	7,605	15,294	17,000	38,287	5,600	-85.4%
5700 · PARK MAINTENANCE							
5710 · Water	26,203	50,380	55,652	55,000	40,533	55,000	35.7%
5715 · Nature and Open Space						2,000	
5720 · Heating Fuel	13,083	10,879	7,640	12,000	11,229	18,000	60.3%
5730 · Grounds Maintenance	22,736	12,534	19,692	30,000	36,912	40,000	8.4%
5740 · Tree Maintenance	1,060	200	5,000	5,000	250	5,000	1900.0%
5751 · Agriculture&Chemicals-Purchased	95,718	46,725	40,499	95,000	97,113	110,000	13.3%
5752 · Agriculture/Chemicals Utilized	(11,157)	34,880	45,970	-	(4,720)	-	-100.0%
5760 · Irrigation Maintenance	13,084	10,956	13,156	13,500	10,672	13,000	21.8%
5770 · Consumable Tools	3,364	2,097	1,541	2,500	2,127	2,500	17.6%
5780 · Tee and Green Supplies	1,789	2,775	2,462	2,500	3,957	2,500	-36.8%
5795 · Janitorial Supplies	39	-	193	200	172	200	16.5%
Total 5700 · PARK MAINTENANCE	165,920	171,426	191,804	215,700	198,244	248,200	25.2%
5800 · PARK EQUIPMENT							
5800 · Equipment Maintenance	25,830	31,832	30,554	33,000	34,328	33,000	-3.9%
5810 · Equipment Rental		99	-	-	-	-	-
5820 · Building Maintenance	13,837	13,673	32,082	18,000	16,779	33,000	96.7%
5840 · Small Equipment	920	516	1,387	2,500	456	2,500	448.1%
5860 · Gasoline/Diesel Fuel	13,687	12,699	11,310	13,000	13,366	22,000	64.6%
5880 · Employee work clothes	374	152	655	2,500	3,254	3,000	-7.8%
Total 5800 · PARK EQUIPMENT	54,647	58,971	75,988	69,000	68,183	93,500	37.1%
	220,567	***230,397***	***267,792***	***284,700***	***266,428***	***341,700***	28.3%
6000 · CART EXPENSE							
6010 · Cart Lease Expense	103,166	101,254	62,018	102,459	-	5,000	-
6015 · Board Lease Expense	8,510	5,443	-	-	-	-	-
6020 · Electricity	13,196	13,495	15,015	13,000	12,455	12,455	0.0%
6030 · Maintenance	4,144	1,686	682	1,400	1,171	1,800	53.7%
6050 · Cart Insurance	4,800	4,800	4,800	4,800	4,800	4,800	0.0%
6060 · Misc. Cart Expense	2,000	-	834	-	-	-	-
Total 6000 · CART EXPENSE	135,817	126,677	83,349	121,659	18,426	24,055	30.6%
7001 · Uncategorized Expenses							
TOTAL OPERATIONAL EXPENSE	**1,493,721**	**1,442,241**	**1,592,707**	**1,728,510**	**1,620,650**	**1,768,672**	9.1%
TOTAL OPERATIONAL NET INCOME	**5,834**	**92,919**	**672,998**	**271,215**	**379,750**	**340,500**	-10.3%
B/S - Financed Debt Service Principal	62,499	65,365	43,914	68,066	140,419	$159,074	
					-		
Restructured Debt			88,447	91,326	96,491	$108,120	

Capital Funding $150k							
$150K Operating Debt							
Irrigation Debt Service							
Paving Debt Service							
Restaurant Debt Service							
Escrow Funding	-			-		-	
Commercial Debt Service							
Loan Repayment	-	-	88,447	91,326	96,491	108,120	12.1%
NET INCOME BEFORE CAPITAL EXPENSES	**5,834**	**92,919**	**672,998**	**271,215**	**379,750**	**340,500**	-10.3%
8000 · OTHER EXPENSE	(83,000)	(20,000)			-		
8000 · Depreciation/Amortization	267,376	265,495	269,547	270,000	269,698	270,000	0.1%
8000 · Depreciation/Amortization Non Cash	(267,376)	(265,495)	(269,547)	(270,000)	-	(270,000)	
8001 · Capital projects	42,885	49,372	94,994	279,398	281,110	170,450	
8006 · Disposed Assets	(1,901)				2,550		
8500 · Modification of City Debt	(102,471)						
Total 8000 · OTHER EXPENSE	80,004	245,495	269,547	270,000	272,248	270,000	-0.8%
NET INCOME	**(74,170)**	**(152,576)**	**403,451**	**1,215**	**107,501**	**70,500**	-34.4%
PRIOR YEAR RETAINED EARNINGS/DEFICIT	**(706,326)**	**(780,496)**	**(933,072)**	**(529,621)**	**(529,621)**	**(422,120)**	
CUMMULATIVE	**(780,496)**	**(933,072)**	**(529,621)**	**(528,406)**	**(422,120)**	**(351,620)**	
	-5.1%	-7.9%	-7.9%	-7.4%		3.6%	
					Net Cash effect after cap ex	(97,145)	

Fiscal Years end on June 30th (i.e., FY23 = July 1 2022 through June 30 2023)
All figures are in $ except Revenue and Non Revenue Rounds data in units

	FY19 ACTUAL	*FY20 ACTUAL*	*FY21 ACTUAL*	*FY22 BUDGET*	*FY22 REFORECAST*	*FY23 BUDGET*
Rounds TOTAL	**34,339**	**33,103**	**52,964**	**42,098**	**43,780**	**42,174**
Revenue Rounds	31,925	29,191	43,030	35,371	36,186	35,174
Non Revenue Rounds	2,414	3,912	9,934	6,727	7,594	7,000
Golf Revenue / Revenue Round	31.30	32.88	34.42	34.12	35.32	36.32
Cart Revenue / Revenue Round	9.62	10.52	10.67	11.13	11.34	11.64
Revenue TOTAL	**1,499,556**	**1,535,160**	**2,265,705**	**1,999,725**	**2,000,399**	**2,109,172**
Golf Revenue	1,445,134	1,470,739	2,201,332	1,881,525	1,912,539	1,955,472
Golf Fees	936,450	960,101	1,418,926	1,126,862	1,173,877	1,197,524
I.D. Cards	126,580	129,670	132,935	152,596	148,666	157,697
Season Passes	-	19,163	153,665	135,000	123,842	120,950
Tournament Fees	91,907	67,798	71,305	80,000	75,965	80,000
Cart Revenue	288,795	290,792	431,797	393,517	392,048	401,215
Other Golf Revenue	1,401	3,215	(7,297)	(6,450)	(1,859)	(1,915)
Other Revenue	54,422	64,421	64,373	118,200	87,860	153,700
Tennis Revenue (Rent)	25,035	25,053	31,000	40,800	40,800	42,800
Housing Revenue (Rent)	16,300	16,500	16,500	16,500	2,750	9,600
Restaurant Revenue (Rent)	12,007	20,500	16,650	30,000	40,363	80,000
Golf Simulator Revenue	-	-	-	30,000	-	20,000
Ad Revenue	-	1,475	-	-	-	-
Other Revenue	1,080	893	223	900	3,947	1,300
Operational Expense TOTAL	**1,493,721**	**1,442,241**	**1,592,707**	**1,728,510**	**1,620,650**	**1,768,672**
Personnel Expense	874,428	814,356	940,496	1,031,856	1,024,277	1,100,171
Management	149,216	150,724	170,245	210,820	212,727	229,021
Golf Operations	171,272	152,401	207,068	209,431	209,185	227,259
Course & Seasonal	413,579	383,989	420,644	460,006	457,064	483,156
Other Payroll	-	-	-	-	-	-
Benefits	140,361	127,242	142,538	151,600	145,301	160,734
Administrative Expense	262,909	270,811	301,070	290,295	311,518	302,746
Utilities (Phone, Electric, Gas)	67,941	71,768	68,102	52,479	54,032	60,610
Insurance	56,596	74,816	77,783	89,709	87,829	100,039
Interest paid on loans	13,307	10,452	6,773	5,014	5,547	6,047
Audit & Legal Fees	32,015	30,015	33,165	33,500	32,132	33,500
Office Expenses	13,366	13,920	17,111	14,200	14,255	14,540
Credit Card Fees	28,741	33,454	47,884	41,883	43,922	44,908
Advertising	12,661	12,561	11,952	13,500	12,441	13,500
Sales & Operations	18,201	7,605	15,294	17,000	38,287	5,600
Other Admin Expenses	20,082	16,220	23,005	23,011	23,073	24,001
Park Maintenance	220,567	230,397	267,792	284,700	266,428	341,700
Water	26,203	50,380	55,652	55,000	40,533	55,000
Maintance (Park, Trees, Water)	36,880	23,690	37,848	48,500	47,834	58,000
Ag & Chem	84,562	81,606	86,468	95,000	92,393	110,000
Equipment Expense	54,647	58,971	75,988	69,000	68,183	93,500
Other Park Maint Expense	18,275	15,750	11,835	17,200	17,485	25,200
Cart Expenses	135,817	126,677	83,349	121,659	18,426	24,055
Leases	111,677	106,696	62,018	102,459	-	5,000
Electricity	13,196	13,495	15,015	13,000	12,455	12,455
Other Cart Expense	10,944	6,486	6,315	6,200	5,971	6,600
Net Operating Income	**5,834**	**92,919**	**672,998**	**271,215**	**379,750**	**340,500**
Other Debt and Cash Effects	**62,499**	**65,365**	**132,361**	**159,392**	**236,909**	**267,194**
Cash Effect Before Capital Projects	**(56,665)**	**27,554**	**540,636**	**111,823**	**142,840**	**73,305**
Capital Project Expenses	**42,885**	**49,372**	**94,994**	**279,398**	**281,110**	**170,450**
Net Cash Effect	(99,550)	(21,819)	445,642	(167,575)	(138,270)	(97,145)

High-Level Discussion / Narrative:

- Golf Rounds are slightly diminished based on cumulative history and current trends
- Golf Revenue / Revenue Round increasing $1.00 due to increases enacted on 1/1/22 and on expected pricing increases in 2023
- Other revenue increasing due to restaurant and the potential introduction of a golf simulator

- Operational Expense higher primarily driven by Personnel and Maintenance Expense
- Personnel Expense reflects higher contractual and state-mandated wages with a growing staff to match revenue growth
- Higher Park Maintenance covers some projects put on hold due to previous poor financial stability along with water

- Net Operating Income of $341k is decreased by $(267)k in principal payments, predicting a 286k positive cash position

- Capital Project Expense is specifically allocated, including revenue-generating golf simulators and rental house,
  as well as our tennis facility.