FINANCE AND CLAIMS COMMITTEE OF THE COMMON COUNCIL MEETING AGENDA
Thursday, July 11, 2024, 7:00 P. M.
By Zoom Virtual Teleconference:

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Members of the public who wish to provide public comment are encouraged to submit those via email in advance of the meeting. Please email Chitsamay Lam at clam@norwalkct.gov at least three hours in advance of the meeting start time to provide written public comment prior to the meeting.

Agenda

1. Call to Order
2. Roll Call
3. Public Participation
4. Approve the Minutes of the following Finance Committee Meetings:

   June 17, 2024-Special Finance and Claims Committee Meeting

5. Authorize the Mayor to execute a Memorandum of Understanding with the Norwalk Housing Authority ("NHA") regarding the calculation of the NHA's statutory Payments in Lieu of Taxes ("PILOT") for each of the NHA's developments located within the City of Norwalk.

6. Tax Assessor report.
7. Claims Committee Report: July 2024.

8. Narrative on Tax Collections dated July 2024 – Receive Report and discuss.

9. Monthly Tax Collector's Reports dated June 2024 – Receive Report and discuss.

10. Received Oak Hills Park Authority Monthly Financial Statements for March, April and May 2024 and FY25 Budget detail.

11. Purchasing Agent report on approved contracts listing.

12. Adjournment

CITY OF NORWALK
SPECIAL FINANCE AND CLAIMS COMMITTEE OF THE COMMON COUNCIL
SPECIAL MEETING
JUNE 17, 2024

ATTENDANCE: Greg Burnett, Chairman; Johan Lopez; Heather Dunn; Doug Sutton (7:55)

OTHER: Jared Schmitt, Tax Assessor; Sharon Conners, Purchasing Agent; Lisa Biagiarelli, Tax Collector; Brian Lutz; Dave Hopp; Joyce Liu; Fire Chief Gato; Tom Ellis

CALL TO ORDER

Chairman Burnett called the meeting to order at 7:48 P.M. There was no quorum present.

ROLL CALL

A roll call of those present was performed.

PUBLIC PARTICIPATION

There was no Public Participation at this time.

TAX ASSESSOR REPORT.

This item was handled out of order.

Mr. Schmitt came forward to discuss this item. He said that the total number of appeals was 747. He noted that there had been a decrease in assessed property value of appx. $34.5 million dollars and appx. $800,000 - $850,000 in tax value. 99 of the appeals were denied and were potentials for court cases. Further discussion followed regarding the impact of the decrease in assessed property value.

Mr. Sutton arrived at 7:55 P.M. There was a quorum present.

APPROVE NORWALK PROCUREMENT GUIDELINES REVISION

This item was handled out of order.

Ms. Conners came forward to discuss this item. She said they had removed the gender identifiers and updated the references to the City Charter, ordinances and Connecticut General Statute References. She further reviewed the details of the proposed update for those present.

Mr. Lopez asked for examples of what the public information portals were comprised of. Ms. Connors provided more information regarding the information portals and what would be contained within.

Chairman Burnett asked when the last time the guidelines were updated was.

Ms. Conners said they were last updated in 2014.

Mr. Lopez asked how often they were updated.

Ms. Conner said she did not know of any state or federal guidelines as to when it needed to be refreshed. Though she did recall an ordinance saying it needed to be refreshed every 4 years.

Chairman Burnett said this would be brought before the full council for approval.

APPROVE THE MINUTES OF THE FOLLOWING FINANCE COMMITTEE MEETINGS

MAY 16, 2024-SPECIAL FINANCE AND CLAIMS COMMITTEE MEETING

**** MR. SUTTON MOVED TO APPROVE THE MINUTES OF MAY 16, 2024 AS SUBMITTED.**
**** THE MOTION PASSED UNANIMOUSLY.**

CLAIMS COMMITTEE REPORT: JUNE 2024.

Ms. Biagiarelli came forward to give her report. She noted that there was a special request as the result of a stipulated judgement on business personal property from the 2020 grand list year. The assessment on the SoNo icehouse property was reduced as a result of the stipulated judgement.

**** MR. LOPEZ MOVED TO APPROVE THE CLAIMS COMMITTEE REPORT.**
**** THE MOTION PASSED UNANIMOUSLY.**

MONTHLY TAX COLLECTOR'S REPORTS DATED MAY 2024 – RECEIVE REPORT AND DISCUSS.

NARRATIVE ON TAX COLLECTIONS DATED JUNE 2024 – RECEIVE REPORT AND DISCUSS.

Ms. Biagiarelli came forward to give her report. She noted that the collection rate was 98.37% of the adjusted levy. She also provided news regarding the tax sale. They are currently up to 4.2 million collected with 101 properties remaining in the sale. The deadline is Friday the 14th of June. They are proceeding forwards with notices of sale.

She also reviewed the new billing for the new grand list. Certain bills have not gone out yet. She noted that they were ahead of where they were last year. Further discussion followed regarding the taxes and finance.

Chairman Burnett asked if there was an email or contact number for questions. Ms. Biagiarelli said there was and it was for the Assessor's Office.

RECEIVED OAK HILLS PARK AUTHORITY MONTHLY FINANCIAL STATEMENTS FOR MARCH AND APRIL 2024.

This item was tabled until the July meeting.

DISCUSS AND APPROVE FY 2024-2025 PARKING AUTHORITY BUDGET.

**** MR. SUTTON MOVED TO APPROVE THE FY 2024-2025 PARKING AUTHORITY BUDGET AS SUBMITTED.**

Mr. Lutz came forward to discuss this item. He said they had worked with their operator to determine a feasible budget. The budget has been reviewed and approved by the Norwalk parking authority. They are forecasting a 3.6% increase in parking revenue. He reviewed why they believed this would happen. He noted that there would be increased expenses with the largest increase coming from City Support Services. A detailed look at revenue and expenses was provided. He also reviewed a lease with Norwalk Transit. The current state of advertising was reviewed. Further review followed.

Chairman Burnett asked if there was any investment of funding for increasing charging stations. Mr. Lutz said they were currently looking to do this.

Mr. Lopez asked for more information regarding credit card fees and how they were a function of revenue. Mr. Lutz said it was a complicated process and explained it as best he could.

**** THE MOTION PASSED UNANIMOUSLY.**

The item will be moved to the full council.

AUTHORIZE THE PURCHASING AGENT TO ISSUE A PURCHASE ORDER TO APPLE COMPUTER INC., FOR THE SUPPLY OF 25 IMAC COMPUTERS, FOR AN AMOUNT NOT TO EXCEED $47,450.00 ACCOUNT 09245010- 5777-C0112, AND FORWARD TO THE COMMON COUNCIL FOR FURTHER ACTION.

**** MR. LOPEZ MOVED TO AUTHORIZE THE PURCHASING AGENT TO ISSUE A PURCHASE ORDER TO APPLE COMPUTER INC., FOR THE SUPPLY OF 25 IMAC COMPUTERS, FOR AN AMOUNT NOT TO EXCEED $47,450.00 ACCOUNT 09245010- 5777-C0112, AND FORWARD TO THE COMMON COUNCIL FOR FURTHER ACTION.**

Mr. Hopp came forward to discuss this item. He noted that the current computers were aging out and hard to repair and wouldn't run newer software.

Chairman Burnett asked what computers were currently being used and what the plans for those devices is. Mr. Hopp said that the ones that could be refurbished would be pushed down to lower grades. Anything that could not, would likely be recycled. Further discussion followed.

**** THE MOTION PASSED UNANIMOUSLY.**

The item will be moved to the full council.

AUTHORIZE THE PURCHASING AGENT TO ISSUE A PURCHASE ORDER TO TOTAL COMMUNICATION, INC, IN AN AMOUNT NOT TO EXCEED $159,600.35 FOR DATA STORAGE SERVER REPLACEMENT. ACCOUNT NO. 9241370-5777-C0375 INFORMATION TECHNOLOGY PROJECT

**** MR. SUTTON MOVED TO APPROVE AUTHORIZE THE PURCHASING AGENT TO ISSUE A PURCHASE ORDER TO TOTAL COMMUNICATION, INC, IN AN AMOUNT NOT TO**

EXCEED $159,600.35 FOR DATA STORAGE SERVER REPLACEMENT. ACCOUNT NO. 9241370-5777-C0375 INFORMATION TECHNOLOGY PROJECT

Ms. Liu came forward to discuss this item. She noted that the current server had reached the end of its five year life cycle. She further outlined the advantages of upgrading the server.

Chairman Burnett asked if there was a contract associated with the service support. Ms. Liu said there was a three-year contract. She further reviewed the details of the contract.

Mr. Lopez asked if they had considered moving to a cloud-based system. Ms. Liu said they would like to do that eventually, but it wasn't currently viable due to cost.

**** THE MOTION PASSED UNANIMOUSLY.**

This item will be moved to the full council.

RESOLUTION MAKING APPROPRIATIONS, FOR VARIOUS PUBLIC IMPROVEMENTS AGGREGATING $70,217,280 FOR THE FY 2024-2025 CAPITAL BUDGET AND AUTHORIZING THE ISSUANCE OF $70,217,280 GENERAL OBLIGATION BONDS OF THE CITY TO MEET CERTAIN APPROPRIATIONS IN THE FY 2024-2025 CAPITAL BUDGET.

**** MR. SUTTON MOVED TO APPROVE THE RESOLUTION MAKING APPROPRIATIONS, FOR VARIOUS PUBLIC IMPROVEMENTS AGGREGATING $70,217,280 FOR THE FY 2024-2025 CAPITAL BUDGET AND AUTHORIZING THE ISSUANCE OF $70,217,280 GENERAL OBLIGATION BONDS OF THE CITY TO MEET CERTAIN APPROPRIATIONS IN THE FY 2024-2025 CAPITAL BUDGET.**

Mr. Schmitt came forward to discuss this item. He reviewed why the amount requested was so high. He noted that 23.35% was WPCA bond authorization. Chairman Burnett expressed concern over potential impacts to their AAA bond rating. Further discussion followed regarding the financial details. Mr. Lopez asked for more information regarding the details and the bond agent which Mr. Schmitt provided.

**** THE MOTION PASSED UNANIMOUSLY.**

This item will be moved to the full council.

A. REQUESTING A SPECIAL CAPITAL APPROPRIATION IN THE AMOUNT OF $17,100 TO INCREASE THE APPROPRIATION AND AUTHORIZATION FOR ACCOUNT 09250313-5777-C0385 (BUILDING REPAIRS-VARIOUS BUILDINGS) TO CONTRACT GZA GEOENVIRONMENTAL, INC FOR $16,855 TO PERFORM PRELIMINARY SOIL TESTING IN ORDER TO DETERMINE THE SCOPE OF WORK NECESSARY TO REPAIR/REPLACE THE CURRENT SINKING AND UNSTABLE APPARATUS FLOOR.

B. REQUESTING A REDUCTION IN THE AMOUNT OF $16,549.24 TO THE APPROPRIATION IN ACCOUNT 09233110-5777-C0385 (STATION 5-ROOF REPLACEMENT). THE PROJECT WILL BE CLOSED.

C. REQUESTING A REDUCTION IN THE AMOUNT OF $550.76 TO THE APPROPRIATION IN ACCOUNT 09223110-5777-C0385 (STATION 5- ROOF REPLACEMENT). THE PROJECT WILL BE CLOSED.

**** MR. LOPEZ MOVED TO APPROVE ITEMS A., B., AND C. AS SUBITTED.**

Chief Gatto came forward to discuss this item. He brought up Broad River Station 1 and noted it had been built in 1964. He reviewed the issues they had started to notice with the station such as shifting floors. There are problems with the slab that the station is built on. He reviewed how the money would be utilized to fix the foundation including potential issues with soil quality. He also discussed how the bays would be handled if approved so they wouldn't need to be relocated.

**** THE MOTION PASSED UNANIMOUSLY.**

This item will go before the full council.

RESOLUTION MAKING A SUPPLEMENTAL APPROPRIATION OF $189,000,000 FOR THE CONSTRUCTION OF A NEW NORWALK HIGH SCHOOL AND AUTHORIZING THE ISSUANCE OF AN ADDITIONAL $15,000,000 GENERAL OBLIGATION BONDS OF THE CITY TO FINANCE THE APPROPRIATION, OR SO MUCH AS MAY BE NECESSARY AFTER DEDUCTING GRANTS TO BE RECEIVED FOR THE PROJECT.

**** MR. SUTTON MOVED TO APPROVE THE RESOLUTION MAKING A SUPPLEMENTAL APPROPRIATION OF $189,000,000 FOR THE CONSTRUCTION OF A NEW NORWALK HIGH SCHOOL AND AUTHORIZING THE ISSUANCE OF AN ADDITIONAL $15,000,000 GENERAL OBLIGATION BONDS OF THE CITY TO FINANCE THE APPROPRIATION, OR SO MUCH AS MAY BE NECESSARY AFTER DEDUCTING GRANTS TO BE RECEIVED FOR THE PROJECT AS SUBMITTED.**

Mr. Schmitt came forward to discuss this item. He noted that this was related to other items that had yet to be discussed during the meeting. This is to authorize the City to spend an additional 189 million dollars in addition to what has already been authorized. He reviewed the history of the funding of the project. They need to authorize the State funding. There is an additional 15 million in bonding that needs approval. Further discussion followed.

Mr. Lopez asked if there were provisions for flexible repayment. Mr. Schmitt answered to Mr. Lopez's satisfaction.

**** THE MOTION PASSED UNANIMOUSLY.**

RESOLUTION TO TRANSFER UNEXPENDED FUNDS

A. WHEREAS, THE COMMON COUNCIL PREVIOUSLY ADOPTED A RESOLUTION TO APPROPRIATE $72,000,000 FOR THE RENOVATION OF THE SOUTH NORWALK COMMUNITY SCHOOL (THE "PROJECT") AND TO AUTHORIZE THE ISSUE OF BONDS, NOTES OR TEMPORARY NOTES IN AN AMOUNT NOT TO EXCEED $72,000,000 TO FINANCE SAID APPROPRIATION (THE "RESOLUTION"); AND

B. WHEREAS, AFTER THE COMMON COUNCIL ADOPTED THE RESOLUTION, THE STATE OF CONNECTICUT INCREASED THE CITY'S SCHOOL CONSTRUCTION GRANT FOR THE PROJECT; AND

C. WHEREAS, DUE TO THE INCREASE IN STATE GRANTS, UPON REIMBURSEMENT TO THE CITY, THERE WILL BE UNEXPENDED BOND PROCEEDS THAT THE COMMON COUNCIL MAY, BY RESOLUTION, TRANSFER TO OTHER PROJECTS.

D. BE IT RESOLVED, THAT THE COMMON COUNCIL HEREBY AUTHORIZES THE TRANSFER OF $19,000,000 OF UNEXPENDED BOND PROCEEDS FROM THE PROJECT TO THE CONSTRUCTION OF A NEW NORWALK HIGH SCHOOL.

**** MR. LOPEZ MOVED TO APPROVE ITEMS A., B., C., AND D., AS SUBMITTED.**

Mr. Schmitt came forward to discuss this item. He said that, when the South Norwalk School was approved, there was an assumption about how much reimbursement the City was going to get from the State. He reviewed the impact this had on bonding. The City is getting a better reimbursement rate for the project currently. Discussion followed to clarify the bonding amounts.

**** THE MOTION PASSED UNANIMOUSLY.**

This item will go before a full council.

RESOLUTION TO DEAUTHORIZE BONDS

A. WHEREAS, THE COMMON COUNCIL PREVIOUSLY ADOPTED A RESOLUTION TO APPROPRIATE $72,000,000 FOR THE RENOVATION OF THE SOUTH NORWALK COMMUNITY SCHOOL (THE "PROJECT") AND TO AUTHORIZE THE ISSUE OF BONDS, NOTES OR TEMPORARY NOTES IN AN AMOUNT NOT TO EXCEED $72,000,000 TO FINANCE SAID APPROPRIATION (THE "RESOLUTION"); AND

B. WHEREAS, AFTER THE COMMON COUNCIL ADOPTED THE RESOLUTION, THE STATE OF CONNECTICUT INCREASED THE CITY'S SCHOOL CONSTRUCTION GRANT FOR THE PROJECT; AND

C. WHEREAS, DUE TO THE INCREASE IN STATE GRANTS, THE CITY WILL NOT NEED TO ISSUE $72,000,000 IN BONDS.

D. BE IT RESOLVED, THAT THE COMMON COUNCIL HEREBY DEAUTHORIZES BONDS FOR THE PROJECT AS FOLLOWS: (AMOUNTS LISTED ON AGENDA)

**** MR. LOPEZ MOVED TO APPROVE ITEMS A., B., C., AND D. AS SUBMITTED.**

Mr. Schmitt came forward to discuss this item. Chairman Burnett asked if this item should be similar to a prior item that had been approved. Mr. Schmitt said that they could make that clarification if they desired. Chairman Burnett said they should include this number in both items 17 and 18.

**** MR. LOPEZ WITHDREW HIS MOTION.**

**** MR LOPEZ MOVED TO AMEND ITEM D TO READ: 'D. BE IT RESOLVED, THAT THE COMMON COUNCIL HEREBY DEAUTHORIZES $19,000,000.00 IN UNEXPENDED BONDS FOR THE PROJECT AS FOLLOWS: (AMOUNTS LISTED ON AGENDA)'**
**** THE MOTION PASSED UNANIMOUSLY.**

**** MR. LOPEZ MOVED TO APPROVE ITEMS A., B., C., AND D. AS AMENDED.**
**** THE MOTION PASSED UNANIMOUSLY.**

This item will go before a full council.

AUTHORIZE THE PURCHASING AGENT TO ISSUE A PURCHASE ORDER TO CHARLES FELDMAN AND ASSOCIATES, IN AN AMOUNT NOT TO EXCEED $60,000 FOR PROFESSIONAL AUDIT SERVICES. ACCOUNT NO. 011320-5253 TAX ASSESSOR PROFESSIONAL SERVICES

**** MR. LOPEZ MOVED TO APPROVE ITEM AUTHORIZE THE PURCHASING AGENT TO ISSUE A PURCHASE ORDER TO CHARLES FELDMAN AND ASSOCIATES, IN AN AMOUNT NOT TO EXCEED $60,000 FOR PROFESSIONAL AUDIT SERVICES. ACCOUNT NO. 011320-5253 TAX ASSESSOR PROFESSIONAL SERVICES. AS SUBMITTED.**

Mr. Schmitt came forward to discuss this item. He said they are looking to extend their current contract with Mr. Feldman by 1 year. Chairman Burnett asked why the verbiage did not indicate this was a contract extension. Mr. Schmitt said he did not know why that was and they could clarify that if they desired. Chairman Burnett said they could move forwards with the understanding that they would receive an updated authorization that includes verbiage that extending the current contract by one year will be included.

**** THE MOTION PASSED UNANIMOUSLY.**

The item will go before a full council.

AUTHORIZE THE MAYOR, HARRY W. RILLING, TO ENTER INTO AN AGREEMENT WITH CLEARGOV FOR THE ELECTRONIC PLATFORM TO CREATE DIGITAL BUDGET BOOKS. ACCOUNT 09241350-5777-C0090 DIGITAL BUDGET BOOK CAPITAL PROJECT

**** MR. SUTTON MOVED TO APPROVE ITEM AUTHORIZE THE MAYOR, HARRY W. RILLING, TO ENTER INTO AN AGREEMENT WITH CLEARGOV FOR THE ELECTRONIC PLATFORM TO CREATE DIGITAL BUDGET BOOKS. ACCOUNT 09241350-5777-C0090 DIGITAL BUDGET BOOK CAPITAL PROJECT. AS SUBMITTED.**

Mr. Ellis came forward to discuss this item. He provided an overview of the project and the company involved for those present. It was approved for $40,000.00 and they were able to get the price under $40,000.00 using a purchasing co-op. Further review followed.

Mr. Lopez asked if he anticipated any sort of challenge integrating this into the City's existing systems and if there was a timeline available. Mr. Ellis said that this company had done this sort of work before and had experience as a result; which he reviewed for Mr. Lopez.

Chairman Burnett noted the lack of a specific dollar amount being listed. He asked if the council was supposed to determine the specific dollar amount. Mr. Ellis provided more details on the expected cost of the item, which will be $39,688.00. Chairman Burnett said he desired to have that amount included within the authorization when it went before the council.

**** THE MOTION PASSED UNANIMOUSLY.**

This item will go before the full council.

ADJOURNMENT

**** MR. LOPEZ MOVED TO ADJOURN.**
**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 9:30 P.M.

Respectfully Submitted
Ian A. Soltes
Telesco Secretarial Services

DATE: July 11, 2024

TO: Finance and Claims Committee

FROM: Thomas Livingston, Chief of Staff
Matthew Sapienza, Assistant Corporation Counsel

RE: Memorandum of Understanding (MOU) with the Norwalk Housing Authority (NHA) regarding Payments in Lieu of Taxes (PILOT)

The Norwalk Housing Authority ("NHA") owns and/or operates approximately ten properties located on approximately twenty-two parcels of land in the City. State statutes exempt these properties from municipal real estate taxes, but they also require the NHA to submit payments in lieu of taxes ("PILOT") for each property. As permitted by theses statutes, the City and the NHA have entered into contracts, commonly called "Cooperation Agreements," detailing the amount of the PILOT payment for each property. These Cooperation agreements historically have provided for PILOT payments that are between 5-10% of the "shelter rent" of the property.

In 2016, a dispute arose as to the calculation of the PILOT payments. Specifically, the NHA questioned (1) whether federal or state subsidies should be included in the definition of "shelter rent" used in determining the amount of the PILOT, and (2) whether the NHA should be allowed to deduct from its PILOT payments the costs of private trash collection.

After lengthy negotiations, the parties have resolved these issues through the annexed Memorandum of Understanding ("MOU"). In short, the MOU provides that the NHA will continue to include subsidies in the calculation of "shelter rent" for Colonial Village, but not for its other properties. The MOU also provides that the NHA may deduct from its PILOT payments the costs of private trash collection for all of its properties, except for Colonial Village.

Following execution of the MOU, the NHA will make a one-time payment of $2,761,340, representing accrued but unpaid PILOT payments through June 30, 2022. The NHA will also make another payment in the amount of $518,129, representing PILOT payments for the fiscal year ended June 30, 2023.

The MOU was approved by the NHA on February 8, 2024.

Proposed action:

"Authorize the Mayor to execute a Memorandum of Understanding with the Norwalk Housing Authority ("NHA") regarding the calculation of the NHA's statutory Payments in Lieu of Taxes ("PILOT") for each of the NHA's developments located within the City of Norwalk."

<u>MEMORANDUM OF UNDERSTANDING</u>
By and Between
<u>CITY OF NORWALK</u>
and
<u>HOUSING AUTHORITY OF THE CITY OF NORWALK</u>
<u>Regarding Payments in Lieu of Taxes</u>

THIS MEMORANDUM OF UNDERSTANDING (hereinafter “MOU”) is made and entered into this ___ day of ______________, 2024, by and between, the City of Norwalk, acting herein by its Mayor, the Honorable Harry Rilling, duly authorized (hereinafter the “City”), and the Housing Authority of the City of Norwalk, a public body corporate and politic, organized under the laws of the State of Connecticut, acting herein by its Executive Director, Adam Bovilsky, duly authorized, with its principal office at 24 ½ Monroe Street, Norwalk, Connecticut (hereinafter “NHA”), (collectively the “Parties”).

<u>Recitals</u>

WHEREAS, the City and NHA are parties to several Cooperation Agreements relating to payments in lieu of taxes (hereinafter “PILOT”) to be made by the NHA for various properties owned by NHA situated within the City of Norwalk (a list of said Cooperation Agreements is attached hereto as Exhibit A); AND

WHEREAS, a disagreement has developed regarding the interpretation of the terms and conditions of the Cooperation Agreements: AND

WHEREAS, the City and NHA desire to memorialize their agreement and understanding with respect to the interpretation of the Cooperation Agreements and the various terms and conditions contained therein.

NOW THEREFORE, in consideration of the mutual covenants and conditions hereinafter set forth and other good and valuable consideration, the parties agree as follows:

1. Trash Collection/Disposal Expenses. The parties agree that, in addition to all other offsets, credits and deductions available to the NHA as set forth in the Cooperation Agreements, the NHA may deduct the costs of trash collection, including any necessary equipment, waste collection and disposal fees, and labor costs of NHA personnel (collectively "Trash Collection and Disposal Expenses") for each of NHA's properties, from any PILOT payment due in connection with such property, except as set forth in Section 2(a) below. The parties agree to mutually cooperate with each other to develop more cost effective methods of trash collection and disposal. Among other things, the parties will explore the use of dumpsters in lieu of individual receptacles at its projects. Upon written request, NHA shall provide the City with the basis of NHA's trash deduction computation.

2. Rental Subsidies.

a. Colonial Village. On or about April 12, 1951, the parties entered into that certain Cooperation Agreement related to NHA's housing complex known as Colonial Village. When the complex was originally constructed, there was no rental subsidy available to the residents. In or about 1980, the NHA applied for and was granted a project-based Section 8 subsidy from the United States Department of Housing and Urban Development. A dispute arose between the City and NHA whether this Section 8 subsidy should be included in the definition of "shelter rent" as contained in in Paragraph 1(c) of said Cooperation Agreement. The parties hereby agree that the term "shelter rent" shall include One Hundred percent (100%) of the Section 8 project-based subsidy received by NHA for existing units, along with actual tenant rental payments and less the costs of dwelling and non-dwelling utilities. Trash collection and disposal costs as set forth in Section 1 of this MOU will not be included as utilities in the calculation of or otherwise deducted from the PILOT payment due in connection with NHA's Colonial Village project. Any PILOT payment relating to future housing to be developed on the Colonial Village site shall be separately negotiated between the City and NHA.

b. Federal Projects. With respect to the Cooperation Agreements relating to any federally-funded project, including but not limited to: Roodner Court, Senior Court, Irving Freese, Leroy Downs, John Shostak, 20 West Avenue, King Kennedy, Ludlow Village, Meadow Gardens, Seaview/Elmwood Avenue, Fairfield Avenue, Chapel Street, and Main Avenue, the Parties agree that only rental income received from tenants shall be included in the calculation of shelter rent, less all applicable setoffs, credits and deductions as contained therein. Any operating subsidy, grants or other income received by the NHA shall not be included in the definition of "Shelter rent".

c. State Projects. With respect to the Cooperation Agreements relating to 16 School Street and Ludlow Commons, the parties agree that the definition of "shelter rent" shall only include actual rents paid by the residents, less all applicable setoffs, credits and deductions as contained therein. Any operating subsidy, grants or other income received by the NHA shall not be included in the definition of "Shelter rent".

3. Aggregation of PILOT Payments.

The parties understand and acknowledge that NHA has been and will continue to calculate PILOT payments based upon the individual Cooperation Agreements already in place. Under certain circumstances, after application of all setoffs, credits and deductions in any Cooperation Agreement, a negative balance may result. In such instance, the parties agree that NHA may apply any negative balance attributable to Trash Collection and Disposal Expenses to any PILOT payment otherwise due to the City, whether state or federally-funded. A negative balance cannot be carried over to subsequent years; nor will the NHA be entitled to any reimbursement from the City for a negative balance.

4. Ratification and Approval. The parties hereby ratify and approve of all actions, calculations and payments previously made under the Cooperation Agreements to the date of this MOU. The terms and conditions of this MOU shall apply to all PILOT payments due for the fiscal years ending on or after 2017.

5. PILOT Due Date. The parties agree that the PILOT payments shall be due and payable sixty (60) days after NHA's audit has been completed and certified or within one (1) year after the close of NHA's fiscal year, whichever is sooner. For any PILOT payment that the NHA has not paid to the City from 2016 to the date of the execution of this MOU, the NHA agrees to remit said outstanding PILOT payment(s) within thirty (30) days from the execution of this MOU by the NHA and the City.

6. Representations. The parties represent that each has the power and authority to enter into this MOU. It is understood that the approval of the Board of Commissioners of the NHA and the Common Council of the City is required under this MOU. The parties agree to mutually cooperate with each other to obtain said approvals. Furthermore, should approval be required by the United Stated Department of Housing and Urban Development, the State Department of Housing/Economic Development or the Connecticut Housing Finance Authority, the NHA agrees that it shall be responsible for obtaining said approval(s); provided, however, that the City agrees to reasonably assist the NHA in obtaining such approval(s).

7. Counterparts**.** This MOU may be executed in several counterparts, each of which shall be deemed to be an original copy, and all of which together shall constitute one

agreement binding on all parties hereto, notwithstanding that all the parties shall not have signed the same counterpart.

8. Miscellaneous. In the event an ambiguity or question of intent or interpretation arises, this Agreement shall be construed as if drafted jointly by the parties and no presumption or burden of proof shall arise favoring any party by virtue of authorship of any of the specific provisions of the MOU. When used in this MOU, the word "including" shall mean including without limitation. Any reference to federal, state, local statutes or laws shall be deemed also to refer to all rules and regulations promulgated thereunder, unless the context requires otherwise. The headings have been inserted for convenience only and are not to be considered when interpreting the provisions of this MOU. The invalidity or unenforceability of any provision hereof shall in no way effect the validity or enforceability of any other provision herein.

9. Notice. In the event of any dispute arising under this MOU, written notice shall be given to the other party and either personally delivered or sent by overnight courier, and shall be addressed to:

To the City of Norwalk:	Hon. Harry Rilling, Mayor City of Norwalk 125 East Avenue Norwalk, CT 06851
With a copy to:	Corporation Counsel City of Norwalk 125 East Avenue Norwalk, CT 06851

To the NHA:	Adam Bovilsky Executive Director Housing Authority of the City of Norwalk 24 ½ Monroe Street Norwalk, CT 06854 Tel: 203-838-8471 Fax: 203-838-6535
With a copy to:	Donna M. Lattarulo, Esq. Lattarulo Law Firm, LLC 304 Main Avenue #329 Norwalk, CT 06851 Tel: 203-845-0506 Fax: 203-965-9658

Signatures on following page

IN WITNESS WHEREOF, the Parties have each executed this Memorandum of Understanding.

City of Norwalk

____
Harry Rilling, Mayor
Date:

Housing Authority of the City of Norwalk

____
Adam Bovilsky, Executive Director
Date:

Exhibit A
LIST OF COOPERATION AGREEMENTS

1.	WASHINGTON VILLAGE	06/07/1939
2.	ROODNER COURT	05/12/1950
3.	COLONIAL VILLAGE	04/12/1951
4.	SENIOR COURT	10/29/1958
5.	IRVING FREESE	10/17/1960
6.	LEROY DOWNS JOHN SHOSTAK	02/08/1966
7.	20 WEST AVENUE KING KENNEDY	08/06/1973
8.	AMENDMENT TO 08/06/1973 MEADOW GARDENS SEAVIEW/ELMWOOD FAIRFIELD AVENUE CHAPEL STREET MAIN AVENUE	01/24/1978
9.	LUDLOW VILLAGE	12/30/1974
10.	16 SCHOOL STREET	08/03/1995
11.	LUDLOW COMMONS	11/20/1992

AGENDA

CLAIMS COMMITTEE MEETING — **JULY 11TH 2024**

REFUNDS PROCESSED CLAIMS COMMITTEE — **APPROVED BY TAX COLLECTOR**

MOTOR VEHICLE

PAY TO:	BILL No & AMOUNT REFUNDED	REASON
ALVARADO ALVARADO JUAN	22-MV-400637 $11.48 + $.86 INT	PRORATION
BENNETT TRACEY JANE	21-MV-305481 $476.14	SENT TO STAMFORD
CAB EAST LLC	22-MV-308624 $320.69	PRORATION
COURVILLE SERVICES LLC	22-MV-314872 $57.77	ASMNT ADJUSTMENT BY QDS
CUSHING CHARLOTTE T	22-MV-402845 $13.50 INT	REFUND OF INTEREST
DAIMLER TRUST	22-MV-316053 $396.44	ASMNT CORRECTION/PRORTN
DIFEDERICO LANDSCAPING LLC	22-MV-318311 $15.85	ASMNT ADJUSTMENT BY QDS
FORCELLINA ROBERT M	22-MV-323918 $16.18	ASMNT ADJUSTMENT BY QDS
H & L PAVING LLC	22-MV-329078 $183.14	ASMNT ADJUSTMENT BY QDS
KONSTANTIN GRACE E &		
KONSTANTIN NEAL A	22-MV-337758 $191.15 + $28.68 INT	PRORATION
MCKINLEY LANDSCAPE DESIGNS LLC	22-MV-344713 $51.40	ASMNT ADJUSTMENT BY QDS
NORWALK HOSPITAL ASSOC	22-MV-350220 $27.72	PRORATION
PERROTTELLI MICHAEL A	22-MV-353900 $499.05	SENT TO STAMFORD
RENWICK KELLY ANN	21-MV-355422 $64.28 + $8.68 INT	PRORATION
SEAMAN CONS INC	22-MV-361861 $196.95	ASMNT ADJUSTMENT BY QDS
	22-MV-361870 $76.11	ASMNT ADJUSTMENT BY QDS
	22-MV-361873 $373.57	ASMNT ADJUSTMENT BY QDS
WALSH & SONS PAVING & EXCAV	22-MV-373090 $454.31	ASMNT ADJUSTMENT BY QDS

REAL ESTATE

CUSHING CHARLOTTE T

130 FILLOW ST APT 32

5-56-11-32	22-RE-106503 $87.48 INT	REFUND OF INTEREST

ZHANG ZHIPENG

7 BARTLETT MANOR

5-56-308-0	22-RE-128977 $2,797.52	OVERPAYMENT

Oak Hills Park Authority
May 2024 Financial Commentary

Operations Updates:

- Golf revenue rounds, cart rounds, and Discount ID cards are performing above budget in total for the first eleven months of FY24.
- OHPA has been making substantial capital improvements throughout the course of this fiscal year and has already spent $266k to date.
- We are at the end of our third year (of five) in our cart fleet lease and are seeing some expected wear and tear. However, the lithium batteries are holding up better than the standard batteries in previous leases.

YTD Financial Highlights:

- FY24 YTD net operating income was over budget by $122k and we ended May with a $606k cash balance which includes $52k in the capital reserve bank account.
  - Revenue was over-budget by $193k thanks to strong golf and Outings rounds.
  - Expenses were over-budget by $71k.
- OHPA made $112k in repayments to the City for the first eleven months of the fiscal year, including the annual 1% of gross golf revenue additional debt payment.
- A lot of money was spent on capital improvements throughout the course as well as maintenance and repairs on various kitchen equipment while maintaining an above budget net income and a higher bank balance than anticipated.

Other:

- As part of our initiative of investing and diversifying excess cash, we now have money spread out among three banks in various types of interest-bearing accounts.
- The FY2025 budget has been prepared and a preliminary presentation was made in the May Authority meeting with only a couple of small changes suggested. The budget will be voted on in the June meeting.

Updated through *5/31/2024*

		Fiscal Year To Date				
		Budget	**Actuals**	**Variance**	**Var %**	**Comments**
Sales	Revenue Rounds	32,993	37,399	4,406	13.4%	Rounds have been higher than budget in most months this fiscal year
	Non-Revenue Rounds	5,059	4,029	(1,030)	-20.4%	Less season passholder rounds than anticipated
	Total Rounds	**38,052**	**41,428**	3,376	8.9%	
	Carts	20,574	21,624	1,050	5.1%	Rounds have been higher than budget in most months this fiscal year
	ID Cards	1,063	1,082	19	1.8%	Starting to pull ahead of budget slightly

		Budget	**Actuals**	**Variance**	**Var %**	**Comments**
P&L	Golf Revenue	1,799,528	1,993,850	194,322	10.8%	Driven primarily by greens fees and outings
	Tennis Revenue	35,600	40,367	4,767	13.4%	We began running a USTA youth program ourselves after our tenant's tennis season ended
	Restaurant Revenue	44,000	29,200	(14,800)	-33.6%	Food & Beverage operator left, less rent than anticipated
	Other Revenue	36,928	45,957	9,029	24.5%	Moving cash to higher interest-bearing accounts was not budgeted for
	Total Revenue	**1,916,056**	**2,109,374**	**193,318**	**10.1%**	
	Management Salary	233,593	237,605	4,012	1.7%	
	Operations Salary	213,698	236,622	22,924	10.7%	Increase in minimum wage; more staffing needed to cover higher revenue volume
	Maintenance Salary	438,857	430,992	(7,865)	-1.8%	Overall lower staffing
	Employee Benefits	141,522	128,881	(12,641)	-8.9%	Driven by lower health insurance (less employees covered than expected), payroll taxes, workers comp
	Administrative	176,574	215,592	39,018	22.1%	Overage driven by restaurant bad debt, utilities, office expense, and credit card fees
	Interest & Insurance	108,226	114,548	6,322	5.8%	Higher and earlier financed equipment than expected resulted in higher interest expense
	Sales & Operations	8,434	7,010	(1,424)	-16.9%	
	Park Maintenance	227,751	201,387	(26,364)	-11.6%	Driven mostly by less water and maintenance needed, offset by higher grass treatments
	Park Equipment	76,718	115,093	38,375	50.0%	Higher building and equipment maintenance than expected, including many repairs to Clubhouse kitchen
	Carts	25,968	31,737	5,769	22.2%	Higher electricity and maintenance than budgeted
	Tennis	-	2,873	2,873		Not budgeted
	Operating Expense	**1,651,341**	**1,722,340**	**70,999**	**4.3%**	
	Net Operating Income	**264,715**	**387,034**	**122,319**	**46.2%**	
Balance Sheet	Capital Improvements	(260,000)	(266,400)	(6,400)	2.5%	Cart paths, cold storage units, refurb buildings, fencing, new turf at range, warm up cages, kitchen equip
	Line of Credit Balance	-	-	-		
	Capital Reserve Cash Bal	72,854	51,912	(20,942)	-28.7%	Portion of cash restricted for capital improvements per our lease requirements
	Cash Balance	333,936	554,419	220,483	66.0%	Deferred revenue from annual pass sales, net operating income overage

Updated through ***5/31/2024***

Rest of Fiscal Year

		Budget	Proj.	Variance	Var %	Comments
Sales	Revenue Rounds	6,134	6,625	491	8.0%	Projections are slightly above Budget
	Non-Revenue Rounds	941	941	-	0.0%	Projections are still in line with Budget
	Total Rounds	**7,075**	**7,566**	**491**	**6.9%**	
	Carts	3,825	4,016	191	5.0%	Projections are slightly above Budget
	ID Cards	129	110	(19)	-14.7%	Projections are slightly below Budget

		Budget	Proj.	Variance	Var %	Comments
P&L	Golf Revenue	327,278	353,460	26,182	8.0%	Monthly higher than budgeted golf revs expected to continue next month
	Tennis Revenue	9,200	9,200	-	0.0%	
	Restaurant Revenue	4,000	4,000	-	0.0%	Quarterly revenue share revenue will hit next month
	Other Revenue	5,373	5,773	400	7.4%	Higher than budgeted interest is expected on our cash balance
	Total Revenue	**345,851**	**372,433**	**26,582**	**7.7%**	
	Salaries	103,244	104,744	1,500	1.5%	Projections are slightly above Budget
	Employee Benefits	16,272	17,272	1,000	6.1%	Projections are slightly above Budget
	Administrative	17,772	17,772	-	0.0%	Projections are still in line with Budget
	Debt Service & Insurance	10,874	11,274	400	3.7%	Projections are slightly above Budget
	Sales & Operations	866	866	-	0.0%	Projections are still in line with Budget
	Park Maintenance	33,549	31,549	(2,000)	-6.0%	Projections are slightly below Budget
	Park Equipment	9,282	7,282	(2,000)	-21.5%	Projections are slightly below Budget
	Carts	2,832	2,832	-	0.0%	Projections are still in line with Budget
	Operating Expense	**194,691**	**193,591**	**(1,100)**	**-0.6%**	
	Uncategorized Exp/Rev					
	Net Operating Income	**151,160**	**178,842**	**27,682**	**18.3%**	
Balance Sheet	Capital Improvements	(14,000)	(7,600)	6,400	-45.7%	Maintenance equipment, improvement to structures
	Line of Credit Balance	-	-	-		We do not expect to borrow during the remainder of this fiscal year.
	Capital Reserve Cash Bal	74,854	52,612	(22,242)	-29.7%	Portion of cash restricted for capital improvements per our lease requirements
	Cash Balance	430,703	678,267	247,564	57.5%	

ITEM #10

Oak Hills Park Authority
FY24 Actual vs. Budget

	May Act	May Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	$229,443	$170,135	$59,308	34.9%	$1,282,811	$1,123,101	$159,710	14.2%
4020 · I.D. Cards	$22,275	$22,207	$68	0.3%	$140,221	$139,472	$749	0.5%
4025 · Season Pass	$9,732	$8,476	$1,256	14.8%	$97,815	$93,024	$4,791	5.1%
4030 · Tournament Fees	$17,846	$26,446	-$8,600	-32.5%	$92,060	$71,927	$20,133	28.0%
4050 · Cart Revenue	$63,669	$56,102	$7,567	13.5%	$377,404	$370,346	$7,058	1.9%
4060 · Golf Revenue - Gift Certif.	$1,418	$1,763	-$345	-19.6%	$19,403	$17,866	$1,537	8.6%
4070 · Gift & Rain Checks Redeemed	-$3,038	-$3,299	$261	-7.9%	-$15,864	-$16,209	$345	-2.1%
Total 4001 · Golf Revenue	**$341,345**	**$281,829**	**$59,515**	**21.1%**	**$1,993,850**	**$1,799,528**	**$194,322**	**10.8%**
4100 · Tennis Revenue	$9,300	$9,200	$100	1.1%	$35,700	$35,600	$100	0.3%
4101 · Tennis Program Revenue	$0	$0	$0	0.0%	$4,667	$0	$4,667	0.0%
4200 · Rental Income	$1,800	$1,500	$300	20.0%	$19,800	$16,500	$3,300	20.0%
4300 · Investment Income	$914	$814	$100	12.3%	$16,064	$8,619	$7,445	86.4%
4400 · Misc. Income	$1,639	$1,940	-$301	-15.5%	$10,093	$11,808	-$1,716	-14.5%
4500 · Golf Simulator Revenue	$0	$0	$0	0.0%	$0	$0	$0	0.0%
4600 · Restaurant Income	$1,000	$4,000	-$3,000	-75.0%	$29,200	$44,000	-$14,800	-33.6%
4700 · Advertising Revenue	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total Other Revenue	**$14,653**	**$17,454**	**-$2,800**	**-16.0%**	**$115,524**	**$116,528**	**-$1,004**	**-0.9%**
TOTAL REVENUE	**$355,998**	**$299,283**	**$56,715**	**19.0%**	**$2,109,374**	**$1,916,056**	**$193,318**	**10.1%**
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	$23,273	$21,467	-$1,806	-8.4%	$237,605	$233,593	-$4,011	-1.7%
5030 · Operations	$36,460	$31,833	-$4,627	-14.5%	$236,536	$213,698	-$22,838	-10.7%
5040 · Operations O/T	$0	$0	$0	0.0%	$86	$0	-$86	0.0%
5050 · Course Personnel	$27,563	$26,509	-$1,054	-4.0%	$286,535	$289,689	$3,154	1.1%
5060 · Course Personnel O/T	$543	$0	-$543	0.0%	$4,207	$0	-$4,207	0.0%
5070 · Seasonal Personnel	$22,214	$20,024	-$2,190	-10.9%	$138,318	$146,885	$8,567	5.8%
5075 · Outside Seasonal Personnel	$0	$0	$0	0.0%	$871	$0	-$871	0.0%
5080 · Seasonal Personnel O/T	$115	$0	-$115	0.0%	$1,062	$2,282	$1,220	53.4%
Total 5000 · PERSONNEL EXPENSE	**$110,167**	**$99,832**	**-$10,335**	-10.4%	**$905,220**	**$886,147**	**-$19,073**	-2.2%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	$7,823	$7,638	-$185	-2.4%	$63,238	$67,796	$4,558	6.7%
5230 · State Unemployment	$2,841	$2,254	-$587	-26.1%	$20,904	$20,524	-$380	-1.8%
5250 · Health Insurance	$4,403	$3,400	-$1,003	-29.5%	$24,843	$28,900	$4,056	14.0%
5260 · Workmans Compensation	$1,122	$1,558	$437	28.0%	$14,445	$18,251	$3,806	20.9%
5270 · Retirement Plans	$520	$561	$41	7.2%	$5,451	$6,052	$601	9.9%
Total 5200 · EMPLOYEE BENEFITS	**$16,708**	**$15,411**	**-$1,298**	-8.4%	**$128,881**	**$141,522**	**$12,641**	8.9%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	$645	$890	$245	27.5%	$8,566	$9,910	$1,344	13.6%
5430 · Professional Fees	$5,000	$2,917	-$2,083	-71.4%	$35,223	$32,083	-$3,140	-9.8%
5436 · Advertising	$666	$1,114	$448	40.2%	$9,202	$11,571	$2,369	20.5%
5440 · Office Expense	$1,981	$2,200	$219	9.9%	$21,982	$15,666	-$6,316	-40.3%
5441 · Bank Charges	$0	$32	$32	100.0%	$74	$273	$200	73.0%
5442 · Credit Card Fees	$6,666	$6,128	-$538	-8.8%	$45,420	$39,126	-$6,294	-16.1%
5445 · Postage	$0	$0	$0	0.0%	$132	$250	$118	47.2%
5450 · Training and Dues	$165	$685	$520	75.9%	$2,849	$2,170	-$680	-31.3%
5461 · Authority Secretarial Services	$160	$133	-$27	-20.0%	$1,870	$1,467	-$403	-27.5%
5469 · Other Outside Services	$739	$655	-$84	-12.8%	$7,900	$6,935	-$965	-13.9%
5470 · Other Administrative	$860	$792	-$69	-8.7%	$11,402	$8,708	-$2,694	-30.9%
5480 · Utilities	$7,014	$6,810	-$204	-3.0%	$58,642	$48,415	-$10,227	-21.1%
5499 · Bad Debt Expense	-$2,997	$0	$2,997	0.0%	$12,330	$0	-$12,330	0.0%
Total 5400 · ADMINISTRATIVE EXPENSES	**$20,899**	**$22,356**	**$1,457**	6.5%	**$215,592**	**$176,574**	**-$39,019**	-22.1%
5500 · DEBT SERVICE AND INSURANCE								
5500 · Liability Insurance	$9,814	$10,307	$493	4.8%	$99,336	$101,993	$2,657	2.6%
5520 · Interest	$1,478	$567	-$912	-160.9%	$15,212	$6,233	-$8,978	-144.0%

ITEM #10

Oak Hills Park Authority

FY24 Actual vs. Budget

	May Act	May Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
Total 5500 · DEBT SERVICE AND INSURANCE	**$11,292**	**$10,874**	**-$418**	-3.8%	**$114,548**	**$108,226**	**-$6,321**	-5.8%
5600 · SALES AND OPERATIONS								
5630 · Golf Genius Software	$308	$258	-$50	-19.4%	$2,475	$2,842	$367	12.9%
5640 · Golf Pro Supplies	$531	$963	$433	44.9%	$3,511	$3,512	$1	0.0%
5680 · Golf Pro Work Clothes	$0	$520	$520	100.0%	$1,024	$2,080	$1,056	50.8%
Total 5600 SALES AND OPERATIONS	**$839**	**$1,742**	**$903**	51.8%	**$7,010**	**$8,434**	**$1,424**	16.9%
5700 · PARK MAINTENANCE								
5710 · Water	$1,869	$4,617	$2,748	59.5%	$28,462	$56,690	$28,228	49.8%
5715 · Nature and Open Space	$648	$500	-$148	-29.7%	$648	$1,400	$752	53.7%
5720 · Heating Fuel	$716	$1,184	$468	39.5%	$15,016	$16,642	$1,626	9.8%
5730 · Grounds Maintenance	$300	$3,158	$2,858	90.5%	$28,814	$36,435	$7,622	20.9%
5740 · Tree Maintenance		$2,000	$2,000	100.0%	$4,750	$5,000	$250	5.0%
5751 · Agriculture&Chemicals-Purch	$8,071	$15,469	$7,399	47.8%	$109,154	$93,558	-$15,596	-16.7%
5752 · Agriculture/Chemicals Utilized	$22,754	$0	-$22,754	0.0%	$3,560	$0	-$3,560	0.0%
5760 · Irrigation Maintenance	$1,619	$895	-$725	-81.0%	$5,343	$11,054	$5,711	51.7%
5770 · Consumable Tools	$540	$218	-$322	-147.7%	$2,169	$2,850	$681	23.9%
5780 · Tee and Green Supplies	$0	$31	$31	100.0%	$3,417	$3,921	$505	12.9%
5795 · Janitorial Supplies	$0	$0	$0	0.0%	$56	$200	$145	72.2%
Total 5700 · PARK MAINTENANCE	**$36,518**	**$28,073**	**-$8,445**	-30.1%	**$201,387**	**$227,751**	**$26,364**	11.6%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	$2,268	$1,917	-$351	-18.3%	$37,501	$29,651	-$7,850	-26.5%
5810 · Equipment Rental	$0		$0	0.0%	$301	$500	$199	39.8%
5820 · Building Maintenance	$10,515	$3,434	-$7,081	-206.2%	$59,282	$27,456	-$31,825	-115.9%
5840 · Small Equipment	$0	$759	$759	100.0%	$1,020	$1,860	$840	45.2%
5860 · Gasoline/Diesel Fuel	$2,940	$1,899	-$1,041	-54.8%	$16,576	$15,001	-$1,575	-10.5%
5880 · Employee work clothes	$38	$750	$712	94.9%	$413	$2,250	$1,837	81.7%
Total 5800 · PARK EQUIPMENT	**$15,762**	**$8,759**	**-$7,002**	-79.9%	**$115,093**	**$76,718**	**-$38,374**	-50.0%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	$0	$0	$0	0.0%	$7,302	$8,000	$698	8.7%
6020 · Electricity	$2,055	$1,618	-$437	-27.0%	$16,230	$11,649	-$4,581	-39.3%
6030 · Maintenance	$24	$265	$240	90.8%	$3,749	$1,919	-$1,830	-95.4%
6050 · Cart Insurance	$400	$400	$0	0.0%	$4,400	$4,400	$0	0.0%
6060 · Misc. Cart Expense	$0	$0	$0	0.0%	$56	$0	-$56	0.0%
Total 6000 · CART EXPENSE	**$2,479**	**$2,282**	**-$197**	-8.6%	**$31,737**	**$25,968**	**-$5,769**	-22.2%
6500 · TENNIS								
6510 ·Professional Services	$0	$0	$0	0.0%	$2,000	$0	-$2,000	
6530 ·Supplies	$0	$0	$0	0.0%	$514	$0	-$514	0.0%
6570 ·Other Expense	$0	$0	$0	0.0%	$359	$0	-$359	
Total 6500 · TENNIS	**$0**	**$0**	**$0**	0.0%	**$2,873**	**$0**	**-$2,873**	0.0%
TOTAL OPERATIONAL EXPENSE	**$214,664**	**$189,328**	**-$25,336**	-13.4%	**$1,722,340**	**$1,651,341**	**-$70,999**	-4.3%
TOTAL OPERATIONAL NET INCOME	**$141,334**	**$109,955**	**$31,379**	28.5%	**$387,034**	**$264,715**	**$122,319**	46.2%
Restructured City Debt	$9,331	$8,059	-$1,272	-15.8%	$111,945	$100,616	-$11,329	-11.3%
Commercial Debt	$27,447	$26,000	-$1,447	-5.6%	$115,993	$142,422	$26,429	18.6%
Total BS Debt Payments	**$36,778**	**$34,059**	**-$2,719**	-8.0%	**$227,938**	**$243,038**	**$15,100**	6.2%
NET INCOME BEFORE CAPITAL EXPENSE!	**$141,334**	**$109,955**	**$31,379**	28.5%	**$387,034**	**$264,715**	**$122,319**	46.2%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amortization Non Cash	$31,430	$23,750	-$7,680	-32.3%	$345,730	$261,250	-$84,480	-32.3%
8001 · Capital projects								
8100 - Capital Proj Cash	$26,116	$15,000	-$11,116	-74.1%	$266,400	$260,000	-$6,400	-2.5%
8101 - Capital Proj Financed	$0	$0	$0	0.0%	$0	$0	$0	0.0%
8006 · Disposed Assets	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Capital Contribution	$0	$0	$0	0.0%	-$1,450	$0	$1,450	0.0%
Total 8000 · OTHER EXPENSE	$31,430	$23,750	-$18,796	-32.3%	$344,280	$261,250	-$89,430	-31.8%
NET INCOME	**$109,904**	**$86,205**	**$23,699**	27.5%	**$42,754**	**$3,465**	**$39,289**	1133.9%

OAK HILLS PARK AUTHORITY
Balance Sheet FY24
As of May 31, 2024

	Total			
	As of May 31, 2024	As of May 31, 2023 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	178,051.36	611,274.53	-433,223.17	-70.87%
1022 NBT Payment Account	-69,147.24	-62,221.19	-6,926.05	-11.13%
1023 NBT Rent Escrow Sec Apt Right	1,801.00	1.00	1,800.00	180000.00%
1024 NBT Capital Reserve Savings Account	5,959.60	28,008.83	-22,049.23	-78.72%
1030 Chase Platinum Checking	10.00	0.00	10.00	
1031 Chase CD	231,860.00	0.00	231,860.00	
1040 Bankwell Money Market	210,423.56	0.00	210,423.56	
1041 Bankwell Capital Reserve Savings Account	45,952.53	0.00	45,952.53	
1050 Petty	1,420.00	1,400.00	20.00	1.43%
Total 1000 Cash	**$ 606,330.81**	**$ 578,463.17**	**$ 27,867.64**	**4.82%**
Total Bank Accounts	**$ 606,330.81**	**$ 578,463.17**	**$ 27,867.64**	**4.82%**
Other Current Assets				
1100 Inventory	99,754.37	119,759.94	-20,005.57	-16.70%
1200 Receivables	0.00	30,916.06	-30,916.06	-100.00%
1300 Prepaid Expenses	35,900.34	45,571.22	-9,670.88	-21.22%
1400 Deposits	557.00	557.00	0.00	0.00%
Total Other Current Assets	**$ 136,211.71**	**$ 196,804.22**	**-$ 60,592.51**	**-30.79%**
Total Current Assets	**$ 742,542.52**	**$ 775,267.39**	**-$ 32,724.87**	**-4.22%**
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	1,738,987.71	1,597,008.13	141,979.58	8.89%
1510 Accumulated Depreciation/Amort.	-4,762,248.10	-4,487,307.83	-274,940.27	-6.13%
1520 Furniture & Fixtures	47,635.23	47,635.23	0.00	0.00%
1560 Leasehold Improvements	162,997.83	157,690.84	5,306.99	3.37%
1561 Park Improvements	2,168,049.89	2,043,360.87	124,689.02	6.10%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1565 Amortize Leasehold Improvements	-229,759.00	-109,135.28	-120,623.72	-110.53%
1570 Capital Projects in Progress	104,048.43	195,389.43	-91,341.00	-46.75%
Total 1500 Fixed Assets	**$ 1,506,846.65**	**$ 1,721,776.05**	**-$ 214,929.40**	**-12.48%**
Total Fixed Assets	**$ 1,506,846.65**	**$ 1,721,776.05**	**-$ 214,929.40**	**-12.48%**
TOTAL ASSETS	**$ 2,249,389.17**	**$ 2,497,043.44**	**-$ 247,654.27**	**-9.92%**
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 *Accounts Payable	57,865.89	85,888.54	-28,022.65	-32.63%
Total Accounts Payable	**$ 57,865.89**	**$ 85,888.54**	**-$ 28,022.65**	**-32.63%**

Other Current Liabilities				
2010 Accounts Payable - Payroll	0.00	35,097.81	-35,097.81	-100.00%
2051 Accounts Payable - OHMGA Revenue	9.99	2,340.00	-2,330.01	-99.57%
2100 Accrued Payroll	27,499.45	26,265.06	1,234.39	4.70%
2104 Accrued retirement contribution	1,206.46	1,262.37	-55.91	-4.43%
2105 Accrued Vacation Pay	21,320.54	21,320.54	0.00	0.00%
2200 Accrued Expenses	38,667.50	32,714.06	5,953.44	18.20%
2210 Security Deposits - Tenants				
2212 Security Dep - Apt 2 Right	1,800.00	1,800.00	0.00	0.00%
2213 Sec Deposit - Restaurant	0.00	666.00	-666.00	-100.00%
Total 2210 Security Deposits - Tenants	**$ 1,800.00**	**$ 2,466.00**	**-$ 666.00**	**-27.01%**
2250 Deferred Revenue	0.00	0.00	0.00	
2251 Tournament Deposits	7,080.00	8,850.00	-1,770.00	-20.00%
2253 Deferred Tennis Revenue	21,700.00	20,534.00	1,166.00	5.68%
2254 Other Deferred	136,641.66	125,890.37	10,751.29	8.54%
Total 2250 Deferred Revenue	**$ 165,421.66**	**$ 155,274.37**	**$ 10,147.29**	**6.54%**
2400 Cart Sales Tax Due	4,759.00	3,777.57	981.43	25.98%
Total Other Current Liabilities	**$ 260,684.60**	**$ 280,517.78**	**-$ 19,833.18**	**-7.07%**
Total Current Liabilities	**$ 318,550.49**	**$ 366,406.32**	**-$ 47,855.83**	**-13.06%**
Long-Term Liabilities				
2701 Consolidated City Debt	1,703,205.47	1,828,982.69	-125,777.22	-6.88%
2772 Wells Fargo 2017 Aera-Vator	197.16	197.16	0.00	0.00%
2776 Wells Fargo MTE 2018 TurfCo Blower	0.00	1,233.18	-1,233.18	-100.00%
2777 DLL Finance Club Car CA502 Utility Cart	-0.10	1,839.92	-1,840.02	-100.01%
2778 Wells Fargo Used Kubota Tractor Mini Ex	3,319.57	9,684.79	-6,365.22	-65.72%
2779 Wells Fargo Grounds Mower and Procore Aeration	18,919.53	30,858.18	-11,938.65	-38.69%
2780 DLL Club Car 2021 Cart Fleet	121,631.60	182,447.40	-60,815.80	-33.33%
2781 GPSi Visage Software 2021 Cart Fleet	20,400.00	44,880.00	-24,480.00	-54.55%
2782 Wells Fargo 2 Reelmaster 3555D Fairway Mowers	89,954.84	111,991.98	-22,037.14	-19.68%
2783 Wells Fargo 2 Baroness LM315GC Greens Mowers	58,577.14	72,104.69	-13,527.55	-18.76%
2784 Wells Fargo 2023 Spreader Trailer Roller	36,984.75	0.00	36,984.75	
2785 Wells Fargo Lastec 2023 Rotary Mower	65,129.24	0.00	65,129.24	
Total Long-Term Liabilities	**$ 2,118,319.20**	**$ 2,284,219.99**	**-$ 165,900.79**	**-7.26%**
Total Liabilities	**$ 2,436,869.69**	**$ 2,650,626.31**	**-$ 213,756.62**	**-8.06%**
Equity				
3900 Retained Earnings	36,165.64	-307,610.18	343,775.82	111.76%
Net Income	-223,646.16	154,027.31	-377,673.47	-245.20%
Total Equity	**-$ 187,480.52**	**-$ 153,582.87**	**-$ 33,897.65**	**-22.07%**
TOTAL LIABILITIES AND EQUITY	**$ 2,249,389.17**	**$ 2,497,043.44**	**-$ 247,654.27**	**-9.92%**

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
May 2024

	Total			
	May 2024	May 2023 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	229,442.94	201,850.95	27,591.99	13.67%
4020 I.D. Cards	22,275.00	21,060.00	1,215.00	5.77%
4025 Season Pass	9,731.67	8,441.12	1,290.55	15.29%
4030 Tournament Fees	17,846.00	34,580.00	-16,734.00	-48.39%
4050 Cart Revenue	63,669.00	59,491.00	4,178.00	7.02%
4060 Golf Revenue - Gift Certif.	1,418.00	2,115.00	-697.00	-32.96%
4070 Gift & Rain Checks Redeemed	-3,038.00	-3,568.00	530.00	14.85%
Total 4001 Golf Revenue	**$ 341,344.61**	**$ 323,970.07**	**$ 17,374.54**	**5.36%**
4100 Tennis Revenue	9,300.00	8,800.00	500.00	5.68%
4200 Rental Income	1,800.00	1,800.00	0.00	0.00%
4300 Investment Income	914.01	269.49	644.52	239.16%
4400 Misc. Income	1,639.24	249.00	1,390.24	558.33%
4600 Restaurant Income	1,000.00	4,000.00	-3,000.00	-75.00%
Total 4000 REVENUES	**$ 355,997.86**	**$ 339,088.56**	**$ 16,909.30**	**4.99%**
Total Income	**$ 355,997.86**	**$ 339,088.56**	**$ 16,909.30**	**4.99%**
Gross Profit	**$ 355,997.86**	**$ 339,088.56**	**$ 16,909.30**	**4.99%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	23,272.97	14,440.70	8,832.27	61.16%
5030 Operations	36,459.55	32,620.21	3,839.34	11.77%
5040 Operations O/T	0.00	15.35	-15.35	-100.00%
5050 Course Personnel	27,562.61	26,494.27	1,068.34	4.03%
5060 Course Personnel O/T	543.42	0.00	543.42	
5070 Seasonal Personnel	22,213.64	18,125.35	4,088.29	22.56%
5080 Seasonal Personnel O/T	114.75	213.19	-98.44	-46.17%
Total 5000 PERSONNEL EXPENSE	**$ 110,166.94**	**$ 91,909.07**	**$ 18,257.87**	**19.87%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	7,822.90	6,667.67	1,155.23	17.33%
5230 State Unemployment	2,841.11	2,464.06	377.05	15.30%
5250 Health Insurance	4,402.72	2,706.03	1,696.69	62.70%
5260 Workmans Compensation	1,121.54	1,499.85	-378.31	-25.22%
5270 Retirement Plans	519.99	579.96	-59.97	-10.34%
Total 5200 EMPLOYEE BENEFITS	**$ 16,708.26**	**$ 13,917.57**	**$ 2,790.69**	**20.05%**
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	644.97	969.10	-324.13	-33.45%
5430 Professional Fees	5,000.00	3,000.00	2,000.00	66.67%
5436 Advertising	666.02	1,004.34	-338.32	-33.69%
5440 Office Expense	1,980.98	2,786.59	-805.61	-28.91%
5441 Bank Charges	0.00	24.35	-24.35	-100.00%

5442 Credit Card Fees	6,665.81	6,538.26	127.55	1.95%
5450 Training and Dues	165.00	883.00	-718.00	-81.31%
5461 Authority Secretarial Services	160.00	120.00	40.00	33.33%
5469 Other Outside Services	738.93	698.77	40.16	5.75%
5470 Other Administrative	860.25	920.14	-59.89	-6.51%
5480 Utilities	7,014.26	7,987.03	-972.77	-12.18%
5499 Bad Debt Expense	-2,997.33	0.00	-2,997.33	
5500 Liability Insurance	9,813.84	8,809.81	1,004.03	11.40%
5520 Interest Expense	1,478.22	1,094.74	383.48	35.03%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 32,190.95**	**$ 34,836.13**	**-$ 2,645.18**	**-7.59%**
5600 SALES AND OPERATIONS				
5630 Golf Genius Software	308.33	0.00	308.33	
5640 Golf Pro Supplies	530.75	3,100.99	-2,570.24	-82.88%
Total 5600 SALES AND OPERATIONS	**$ 839.08**	**$ 3,100.99**	**-$ 2,261.91**	**-72.94%**
5700 PARK MAINTENANCE				
5710 Water	1,869.48	2,545.23	-675.75	-26.55%
5715 Nature and Open Space	648.30	685.96	-37.66	-5.49%
5720 Heating Fuel	716.25	524.20	192.05	36.64%
5730 Grounds Maintenance	300.00	363.99	-63.99	-17.58%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	8,070.63	2,830.00	5,240.63	185.18%
5752 Agriculture/Chemicals Utilized	22,754.05	13,871.18	8,882.87	64.04%
Total 5750 Agriculture and Chemicals	**$ 30,824.68**	**$ 16,701.18**	**$ 14,123.50**	**84.57%**
5760 Irrigation Maintenance	1,619.06	-711.13	2,330.19	327.67%
5770 Consumable Tools	539.98	327.17	212.81	65.05%
5780 Tee and Green Supplies	0.00	80.34	-80.34	-100.00%
5800 Equipment Maintenance	2,267.92	2,692.16	-424.24	-15.76%
5820 Building Maintenance	10,514.98	11,276.15	-761.17	-6.75%
5840 Small Equipment	0.00	1,121.53	-1,121.53	-100.00%
5860 Gasoline/Diesel Fuel	2,940.41	1,932.49	1,007.92	52.16%
5880 Employee work clothes	38.31	0.00	38.31	
Total 5700 PARK MAINTENANCE	**$ 52,279.37**	**$ 37,539.27**	**$ 14,740.10**	**39.27%**
6000 CART EXPENSE				
6020 Electricity	2,054.62	1,883.19	171.43	9.10%
6030 Maintenance	24.41	100.62	-76.21	-75.74%
6050 Cart Insurance	400.00	400.00	0.00	0.00%
Total 6000 CART EXPENSE	**$ 2,479.03**	**$ 2,383.81**	**$ 95.22**	**3.99%**
Total Expenses	**$ 214,663.63**	**$ 183,686.84**	**$ 30,976.79**	**16.86%**
Net Operating Income	**$ 141,334.23**	**$ 155,401.72**	**-$ 14,067.49**	**-9.05%**
Other Expenses				
8000 Depreciation/Amortization	31,430.00	24,582.00	6,848.00	27.86%
8001 Capital projects				
8100 Capital Projects - Cash	26,116.32	10,709.87	15,406.45	143.85%
Total 8001 Capital projects	**$ 26,116.32**	**$ 10,709.87**	**$ 15,406.45**	**143.85%**
Total Other Expenses	**$ 57,546.32**	**$ 35,291.87**	**$ 22,254.45**	**63.06%**
Net Other Income	**-$ 57,546.32**	**-$ 35,291.87**	**-$ 22,254.45**	**-63.06%**
Net Income	**$ 83,787.91**	**$ 120,109.85**	**-$ 36,321.94**	**-30.24%**

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2023 - May 2024

	Total			
	Jul 2023 - May 2024	Jul 2022 - May 2023 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	1,282,810.78	1,226,026.94	56,783.84	4.63%
4020 I.D. Cards	140,221.00	134,285.00	5,936.00	4.42%
4025 Season Pass	97,815.09	97,413.10	401.99	0.41%
4030 Tournament Fees	92,060.00	87,636.00	4,424.00	5.05%
4050 Cart Revenue	377,403.85	370,539.52	6,864.33	1.85%
4060 Golf Revenue - Gift Certif.	19,403.00	17,331.00	2,072.00	11.96%
4070 Gift & Rain Checks Redeemed	-15,864.00	-15,060.00	-804.00	-5.34%
Total 4001 Golf Revenue	**$ 1,993,849.72**	**$ 1,918,171.56**	**$ 75,678.16**	**3.95%**
4100 Tennis Revenue	35,700.00	34,000.00	1,700.00	5.00%
4101 Tennis Program Revenues	4,667.34	0.00	4,667.34	
Total 4100 Tennis Revenue	**$ 40,367.34**	**$ 34,000.00**	**$ 6,367.34**	**18.73%**
4200 Rental Income	19,800.00	1,800.00	18,000.00	1000.00%
4300 Investment Income	16,064.05	1,593.96	14,470.09	907.81%
4400 Misc. Income	10,092.78	12,731.74	-2,638.96	-20.73%
4600 Restaurant Income	29,200.00	54,916.06	-25,716.06	-46.83%
Total 4000 REVENUES	**$ 2,109,373.89**	**$ 2,023,213.32**	**$ 86,160.57**	**4.26%**
Total Income	**$ 2,109,373.89**	**$ 2,023,213.32**	**$ 86,160.57**	**4.26%**
Gross Profit	**$ 2,109,373.89**	**$ 2,023,213.32**	**$ 86,160.57**	**4.26%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	237,604.66	155,338.85	82,265.81	52.96%
5011 Management Salary - Contractor	0.00	0.00	0.00	
Total 5010 Management Salary	**$ 237,604.66**	**$ 155,338.85**	**$ 82,265.81**	**52.96%**
5030 Operations	236,535.98	202,262.17	34,273.81	16.95%
5040 Operations O/T	85.57	787.85	-702.28	-89.14%
5050 Course Personnel	286,534.73	282,997.98	3,536.75	1.25%
5060 Course Personnel O/T	4,206.84	1,440.20	2,766.64	192.10%
5070 Seasonal Personnel	138,318.34	100,844.16	37,474.18	37.16%
5075 Outside Seasonal Personnel	870.99	29,003.97	-28,132.98	-97.00%
5080 Seasonal Personnel O/T	1,062.41	823.25	239.16	29.05%
Total 5000 PERSONNEL EXPENSE	**$ 905,219.52**	**$ 773,498.43**	**$ 131,721.09**	**17.03%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	63,237.73	56,304.98	6,932.75	12.31%
5230 State Unemployment	20,903.79	21,343.71	-439.92	-2.06%
5250 Health Insurance	24,843.37	26,264.07	-1,420.70	-5.41%
5260 Workmans Compensation	14,444.75	17,983.57	-3,538.82	-19.68%

5270 Retirement Plans	5,451.29	6,258.30	-807.01	-12.90%
Total 5200 EMPLOYEE BENEFITS	**$ 128,880.93**	**$ 128,154.63**	**$ 726.30**	**0.57%**
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	8,566.16	11,795.09	-3,228.93	-27.38%
5430 Professional Fees	35,222.95	31,768.96	3,453.99	10.87%
5436 Advertising	9,202.23	9,587.38	-385.15	-4.02%
5440 Office Expense	21,981.99	17,267.98	4,714.01	27.30%
5441 Bank Charges	73.74	228.69	-154.95	-67.76%
5442 Credit Card Fees	45,420.17	42,477.34	2,942.83	6.93%
5445 Postage	132.00	123.00	9.00	7.32%
5450 Training and Dues	2,701.00	2,278.00	423.00	18.57%
5451 Travel Expenses	148.30	0.00	148.30	
Total 5450 Training and Dues	**$ 2,849.30**	**$ 2,278.00**	**$ 571.30**	**25.08%**
5461 Authority Secretarial Services	1,870.00	1,370.00	500.00	36.50%
5469 Other Outside Services	7,900.03	6,889.62	1,010.41	14.67%
5470 Other Administrative	11,402.48	8,197.57	3,204.91	39.10%
5480 Utilities	58,641.69	53,382.53	5,259.16	9.85%
5499 Bad Debt Expense	12,329.62	0.00	12,329.62	
5500 Liability Insurance	99,336.00	88,030.12	11,305.88	12.84%
5520 Interest Expense	15,211.65	6,194.99	9,016.66	145.55%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 330,140.01**	**$ 279,591.27**	**$ 50,548.74**	**18.08%**
5600 SALES AND OPERATIONS				
5630 Golf Genius Software	2,475.00	1,275.00	1,200.00	94.12%
5640 Golf Pro Supplies	3,511.04	6,337.12	-2,826.08	-44.60%
5680 Golf Pro Work Clothes	1,023.69	1,004.25	19.44	1.94%
Total 5600 SALES AND OPERATIONS	**$ 7,009.73**	**$ 8,616.37**	**-$ 1,606.64**	**-18.65%**
5700 PARK MAINTENANCE				
5710 Water	28,462.06	73,127.32	-44,665.26	-61.08%
5715 Nature and Open Space	648.30	865.95	-217.65	-25.13%
5720 Heating Fuel	15,015.52	16,776.01	-1,760.49	-10.49%
5730 Grounds Maintenance	28,813.79	14,904.88	13,908.91	93.32%
5740 Tree Maintenance	4,750.00	4,419.56	330.44	7.48%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	109,153.71	103,969.96	5,183.75	4.99%
5752 Agriculture/Chemicals Utilized	3,559.66	-34,991.82	38,551.48	110.17%
Total 5750 Agriculture and Chemicals	**$ 112,713.37**	**$ 68,978.14**	**$ 43,735.23**	**63.40%**
5760 Irrigation Maintenance	5,342.95	12,076.44	-6,733.49	-55.76%
5770 Consumable Tools	2,168.65	3,544.18	-1,375.53	-38.81%
5780 Tee and Green Supplies	3,416.69	5,175.48	-1,758.79	-33.98%
5795 Janitorial Supplies	55.66	301.72	-246.06	-81.55%
5800 Equipment Maintenance	37,501.34	29,125.98	8,375.36	28.76%
5810 Equipment Rental	300.81	0.00	300.81	
5820 Building Maintenance	59,281.66	31,484.09	27,797.57	88.29%
5840 Small Equipment	1,019.98	1,701.52	-681.54	-40.05%
5860 Gasoline/Diesel Fuel	16,576.35	15,579.03	997.32	6.40%
5880 Employee work clothes	412.64	850.70	-438.06	-51.49%
Total 5700 PARK MAINTENANCE	**$ 316,479.77**	**$ 278,911.00**	**$ 37,568.77**	**13.47%**

6000 CART EXPENSE				
6010 Cart Lease Expense	7,302.22	7,916.17	-613.95	-7.76%
6020 Electricity	16,230.04	13,047.00	3,183.04	24.40%
6030 Maintenance	3,748.81	1,493.77	2,255.04	150.96%
6050 Cart Insurance	4,400.00	4,400.00	0.00	0.00%
6060 Misc. Cart Expense	56.10	0.00	56.10	
Total 6000 CART EXPENSE	**$ 31,737.17**	**$ 26,856.94**	**$ 4,880.23**	**18.17%**
6500 TENNIS				
6510 Professional Services	2,000.00	0.00	2,000.00	
6530 Supplies	513.79	0.00	513.79	
6570 Other Expense	359.00	0.00	359.00	
Total 6500 TENNIS	**$ 2,872.79**	**$ 0.00**	**$ 2,872.79**	
Total Expenses	**$ 1,722,339.92**	**$ 1,495,628.64**	**$ 226,711.28**	**15.16%**
Net Operating Income	**$ 387,033.97**	**$ 527,584.68**	**-$ 140,550.71**	**-26.64%**
Other Income				
7002 Capital Contribution	1,449.81	0.00	1,449.81	
Total Other Income	**$ 1,449.81**	**$ 0.00**	**$ 1,449.81**	
Other Expenses				
8000 Depreciation/Amortization	345,730.00	270,402.00	75,328.00	27.86%
8001 Capital projects				
8100 Capital Projects - Cash	266,399.94	106,155.37	160,244.57	150.95%
Total 8001 Capital projects	**$ 266,399.94**	**$ 106,155.37**	**$ 160,244.57**	**150.95%**
8006 Disposed Assets	0.00	-3,000.00	3,000.00	100.00%
Total Other Expenses	**$ 612,129.94**	**$ 373,557.37**	**$ 238,572.57**	**63.87%**
Net Other Income	**-$ 610,680.13**	**-$ 373,557.37**	**-$ 237,122.76**	**-63.48%**
Net Income	**-$ 223,646.16**	**$ 154,027.31**	**-$ 377,673.47**	**-245.20%**

OAK HILLS SALES ANALYSIS MAY 2024 FISCAL REPORT

Description	May-24	May-23	Inc/(Dec)	YTD FY24	YTD FY23	Inc/(Dec)
Revenue Rounds	6,372	6,062	5.1%	37,399	36,001	3.9%
Season Pass Rounds	279	283	-1.4%	1,920	2,517	-23.7%
POS System Servicer Rounds	295	242	21.9%	2,109	2,048	3.0%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	4	0	0.0%	4	0	0.0%
Total All Rounds	6,950	6,587	5.5%	41,432	40,566	2.1%
Total Carts	3,640	3,418	6.5%	21,624	21,251	1.8%
Total Golf ID Cards	174	174	0.0%	1,082	1,072	0.9%
Total Season Passes	0	0	0.0%	52	46	13.0%
Total Gift Cards	12	29	-58.6%	254	275	-7.6%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$247,661	$236,492	4.7%	$1,375,283	$1,312,525	4.8%
Total Carts $	$67,712	$63,268	7.0%	$401,388	$394,066	1.9%
Total Golf ID Cards $	$22,275	$21,050	5.8%	$140,261	$134,275	4.5%
Total Season Pass $	$0	$0	0.0%	$115,290	$99,520	15.8%
Total Gift Cards $	$1,418	$2,115	-33.0%	$20,537	$19,391	5.9%
Total GPS Advertising $	$0	$0	0.0%	$0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$3,038	-$3,568	-14.9%	-$11,267	-$15,024	-25.0%
	$336,028	**$319,357**	**5.2%**	**$2,041,492**	**$1,944,753**	**5.0%**
$ Revenue/Revenue Round	**$38.87**	**$39.01**	-0.4%	**$36.77**	**$36.46**	0.9%
Carts/Revenue Round	**57.1%**	**56.4%**	1.3%	**57.8%**	**59.0%**	-2.0%
Cart $/Revenue Round	**$10.63**	**$10.44**	1.8%	**$10.73**	**$10.95**	-1.9%
Cart $/Cart Round	**$18.60**	**$18.51**	0.5%	**$18.56**	**$18.54**	0.1%
ID Card $/Card	**$128.02**	**$120.98**	5.8%	**$129.63**	**$125.26**	3.5%
Resident Adult 18 Rounds	493	666	-26.0%	4,157	4,950	-16.0%
Resident Senior 18 Rounds	691	663	4.2%	3,260	4,126	-21.0%
Junior/Golf Team 18 Rounds	298	194	53.6%	1,969	1,635	20.4%
Golf League 18 Rounds	0	0	0.0%	50	60	-16.7%
Employee 18 Rounds	134	118	13.6%	698	647	7.9%
Non Resident 18 Rounds	4,513	4,085	10.5%	25,491	22,702	12.3%
Total 9 Hole Rounds	243	336	-27.7%	1,774	1,881	-5.7%
Total Revenue Rounds	***6,372***	***6,062***	***5.1%***	***37,399***	***36,001***	***3.9%***
Resident Adult 18 Rounds $	$18,298	$24,702	-25.9%	$153,020	$167,773	-8.8%
Resident Senior 18 Rounds $	$21,531	$18,232	18.1%	$91,380	$120,111	-23.9%
Junior/Golf Team 18 Rounds $	$5,925	$3,961	49.6%	$40,868	$35,198	16.1%
Golf League 18 Rounds	$0	$0	0.0%	$17	$0	0.0%
Employee 18 Rounds $	$908	$819	10.9%	$4,767	$4,405	8.2%
Non Resident 18 Rounds $	$194,019	$180,855	7.3%	$1,040,913	$941,598	10.5%
Total 9 Hole Rounds $	$6,980	$7,923	-11.9%	$44,317	$43,441	2.0%
Total $ Revenue Rounds	***247,661***	***236,492***	***4.7%***	***1,375,283***	***1,312,525***	***4.8%***
Senior Non-Resident ID	11	10	10.0%	93	80	16.3%
Adult Non-Resident ID	11	8	37.5%	61	58	5.2%
Family ID	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***22***	***18***	***22.2%***	***154***	***138***	***11.6%***
GolfNow Rounds	2,694	1879	43.4%	10,390	8,893	16.8%
GolfNow Dollars	$105,536	$75,402	40.0%	$479,856	$326,010	47.2%
Dollars/Round	$39.17	$40.13	-2.4%	$46.18	$36.66	26.0%
City of Norwalk debt paydown	**$14,933.90**					

OAK HILLS SALES ANALYSIS MAY 2024 CALENDAR

Description	May-24	May-23	Inc/(Dec)	YTD 2024	YTD 2023	Inc/(Dec)
Revenue Rounds	6,372	6,062	5.1%	12,477	12,624	-1.2%
Season Pass Rounds	279	283	-1.4%	768	895	-14.2%
POS System Servicer Rounds	295	242	21.9%	961	753	27.6%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	4	0	0.0%	4	0	0.0%
Total All Rounds	6,950	6,587	5.5%	14,210	14,272	-0.4%
Total Carts	3,640	3,418	6.5%	6,296	6,585	-4.4%
Total Golf ID Cards	174	174	0.0%	964	988	-2.4%
Total Season Passes	0	0	0.0%	52	45	15.6%
Total Gift Cards	12	29	-58.6%	69	66	4.5%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$247,661	$236,492	4.7%	$461,552	$439,796	4.9%
Total Carts $	$67,712	$63,268	7.0%	$118,364	$123,404	-4.1%
Total Golf ID Cards $	$22,275	$21,050	5.8%	$129,975	$126,540	2.7%
Total Season Pass $	$0	$0	0.0%	$115,290	$97,395	18.4%
Total Gift Cards $	$1,418	$2,115	-33.0%	$5,306	$6,245	-15.0%
Total GPS Advertising $	$0	$0	0.0%	0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$3,038	-$3,568	-14.9%	-$8,618	-$7,231	19.2%
	$336,028	**$319,357**	**5.2%**	**$821,870**	**$786,149**	**4.5%**
$ Revenue/Revenue Round	**$38.87**	**$39.01**	-0.4%	**$36.99**	**$34.84**	6.2%
Carts/Revenue Round	**57.1%**	**56.4%**	1.3%	**50.5%**	**52.2%**	-3.3%
Cart $/Revenue Round	**$10.63**	**$10.44**	1.8%	**$9.49**	**$9.78**	-3.0%
Cart $/Cart Round	**$18.60**	**$18.51**	0.5%	**$18.80**	**$18.74**	0.3%
ID Card $/Card	**$128.02**	**$120.98**	5.8%	**$134.83**	**$128.08**	5.3%
Resident Adult 18 Rounds	493	666	-26.0%	1,021	1,972	-48.2%
Resident Senior 18 Rounds	691	663	4.2%	1,148	1,109	3.5%
Junior/Golf Team 18 Rounds	298	194	53.6%	593	407	45.7%
Golf League 18 Rounds	0	0	0.0%	0	0	0.0%
Empl 18 Rounds	134	118	13.6%	227	239	-5.0%
Non Resident 18 Rounds	4,513	4,085	10.5%	9,137	8,393	8.9%
Total 9 Hole Rounds	243	336	-27.7%	351	504	-30.4%
Total Revenue Rounds	***6,372***	***6,062***	***5.1%***	***12,477***	***12,624***	***-1.2%***
Resident Adult 18 Rounds $	$18,298	$24,702	-25.9%	$37,691	$62,467	-39.7%
Resident Senior 18 Rounds $	$21,531	$18,232	18.1%	$35,959	$30,240	18.9%
Junior/Golf Team 18 Rounds $	$5,925	$3,961	49.6%	$12,084	$8,283	45.9%
Golf League 18 Rounds	$0	$0	0.0%	$0	$0	0.0%
Empl 18 Rounds $	$908	$819	10.9%	$1,527	$1,659	-8.0%
Non Resident 18 Rounds $	$194,019	$180,855	7.3%	$364,416	$325,407	12.0%
Total 9 Hole Rounds $	$6,980	$7,923	-11.9%	$9,876	$11,739	-15.9%
Total $ Revenue Rounds	***247,661***	***236,492***	***4.7%***	***461,552***	***439,796***	***4.9%***
SR NONRES DISC	11	10	10.0%	82	80	2.5%
NONRES DISCOUNT	11	8	37.5%	53	57	-7.0%
FAMILY REG	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***22***	***18***	***22.2%***	***135***	***137***	***-1.5%***
GolfNow Rounds	2,694	1879	43.4%	5,491	4583	19.8%
GolfNow Dollars	$105,536	$75,402	40.0%	$201,181	$157,071	28.1%
Dollars/Round	$39.17	$40.13	-2.4%	$36.64	$34.27	6.9%

Oak Hills Park Authority
March 2024 Financial Commentary

Operations Updates:

- Golf revenue rounds and cart rounds are performing above budget in total for the first nine months of FY24. However, January and February underperformed due to weather closings and cold temps. March numbers were back up and beat budget.
- OHPA plans on making substantial capital improvements throughout the course of this fiscal year and has already spent $236k to date.
- We are at the end of our third year (of five) in our cart fleet lease and are seeing some expected wear and tear. However, the lithium batteries are holding up better than the standard batteries in previous leases.

YTD Financial Highlights:

- FY24 YTD net operating income was over budget by $29k and we ended March with a $541k cash balance which includes $46k in the capital reserve bank account.
  - Revenue was over-budget by $77k thanks to strong golf and Outings rounds.
  - Expenses were over-budget by $48k.
- OHPA made $98k in repayments to the City for the first nine months of the fiscal year, including the annual 1% of gross golf revenue additional debt payment.

Other:

- As part of our initiative of investing and diversifying excess cash, we now have money spread out among three banks in various types of interest-bearing accounts.
- We have begun the budgeting process for our upcoming 2025 fiscal year.

Updated through ***3/31/2024***

Fiscal Year To Date

		Budget	Actuals	Variance	Var %	Comments
Sales	Revenue Rounds	24,745	27,196	2,451	9.9%	Rounds have been higher than budget in most months this fiscal year
	Non-Revenue Rounds	3,795	2,946	(849)	-22.4%	Less season passholder rounds than anticipated
	Total Rounds	28,540	30,142	1,602	5.6%	
	Carts	15,431	15,886	455	2.9%	Rounds have been higher than budget in most months this fiscal year
	ID Cards	711	578	(133)	-18.7%	January - February budget was a bit aggressive; weather closures also kept people away. Catching up now

		Budget	Actuals	Variance	Var %	Comments
P&L	Golf Revenue	1,337,182	1,413,557	76,375	5.7%	Driven primarily by greens fees and outings
	Tennis Revenue	26,400	31,067	4,667	17.7%	We began running a USTA youth program ourselves after our tenant's tennis season ended
	Restaurant Revenue	36,000	27,200	(8,800)	-24.4%	
	Other Revenue	29,172	34,201	5,029	17.2%	Moving cash to higher interest-bearing accounts was not budgeted for
	Total Revenue	**1,428,754**	**1,506,025**	**77,271**	**5.4%**	
	Management Salary	190,780	192,573	1,793	0.9%	
	Operations Salary	153,416	171,835	18,419	12.0%	Increase in minimum wage; more staffing needed to cover higher revenue volume
	Maintenance Salary	345,850	337,901	(7,949)	-2.3%	Overall lower staffing
	Employee Benefits	111,397	94,244	(17,153)	-15.4%	Driven by lower health insurance (less employees covered than expected) and workers compensation
	Administrative	136,696	168,428	31,732	23.2%	Overage driven by restaurant bad debt, utilities, office expense, and credit card fees
	Interest & Insurance	86,479	91,593	5,114	5.9%	Higher and earlier financed equipment than expected resulted in higher interest expense
	Sales & Operations	5,714	5,208	(506)	-8.9%	
	Park Maintenance	170,572	143,212	(27,360)	-16.0%	Driven mostly by lower water exp thanks to plenty of rain over the summer; also less maintenance needed
	Park Equipment	60,146	96,198	36,052	59.9%	Higher building and equipment maintenance than expected, including many repairs to Clubhouse kitchen
	Carts	22,382	27,397	5,015	22.4%	Higher electricity and maintenance than budgeted
	Tennis	-	2,873	2,873		Not budgeted
	Operating Expense	**1,283,432**	**1,331,462**	**48,030**	**3.7%**	
	Operating Income	**145,322**	**174,563**	**29,241**	**20.1%**	
Balance Sheet	Capital Improvements	(225,000)	(235,525)	(10,525)	4.7%	Cart paths, cold storage units, refurb buildings, fencing, new turf at range, warm up cages, kitchen equip
	Line of Credit Balance	-	-	-		
	Capital Reserve Cash Bal	68,854	45,983	(22,871)	-33.2%	Portion of cash reserved for capital improvements per our lease requirements
	Cash Balance	314,509	495,039	180,530	57.4%	Deferred revenue from annual pass sales accounts for the bulk of this excess

Updated through ***3/31/2024***

Rest of Fiscal Year

		Budget	Proj.	Variance	Var %	Comments
Sales	Revenue Rounds	14,382	14,813	431	3.0%	Projections are slightly above Budget
	Non-Revenue Rounds	2,205	2,205	-	0.0%	Projections are still in line with Budget
	Total Rounds	**16,587**	**17,018**	431	2.6%	
	Carts	8,969	9,238	269	3.0%	Projections are slightly above Budget
	ID Cards	481	614	133	27.7%	Projections are still in line with Budget for full fiscal year

		Budget	Proj.	Variance	Var %	Comments
P&L	Golf Revenue	789,623	813,312	23,689	3.0%	Projections are slightly above Budget
	Tennis Revenue	18,400	18,400	-	0.0%	
	Restaurant Revenue	12,000	5,000	(7,000)	-58.3%	No rental revenue expected for March during Food & Beverage operator transition
	Other Revenue	13,128	16,628	3,500	26.7%	Higher than budgeted interest is expected on our cash balance
	Total Revenue	**833,151**	**853,340**	**20,189**	**2.4%**	
	Salaries	299,345	303,845	4,500	1.5%	Projections are slightly above Budget
	Employee Benefits	46,397	46,397	-	0.0%	Projections are still in line with Budget
	Administrative	57,650	65,650	8,000	13.9%	There will be more Bad Debt Expense next month
	Debt Service & Insurance	32,621	33,821	1,200	3.7%	Projections are slightly above Budget
	Sales & Operations	3,586	3,586	-	0.0%	Projections are still in line with Budget
	Park Maintenance	90,728	90,728	-	0.0%	Projections are still in line with Budget
	Park Equipment	25,604	25,604	-	0.0%	Projections are still in line with Budget
	Carts	6,418	6,418	-	0.0%	Projections are still in line with Budget
	Operating Expense	**562,349**	**576,049**	**13,700**	**2.4%**	
	Uncategorized Exp/Rev					
	Operating Income	**270,802**	**277,291**	**6,489**	**2.4%**	
Balance Sheet	Capital Improvements	(49,000)	(38,475)	10,525	-21.5%	Maintenance equipment, improvement to structures
	Line of Credit Balance	-	-	-		We do not expect to borrow during the remainder of this fiscal year.
	Capital Reserve Cash Bal	74,854	51,000	(23,854)	-31.9%	Portion of cash reserved for capital improvements per our lease requirements
	Cash Balance	430,703	634,496	203,793	47.3%	

Oak Hills Park Authority
FY24 Actual vs. Budget

ITEM #10

	March Act	March Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	$53,123	$39,896	$13,227	33.2%	$914,654	$842,334	$72,320	8.6%
4020 · I.D. Cards	$34,905	$24,275	$10,630	43.8%	$72,901	$91,443	-$18,542	-20.3%
4025 · Season Pass	$9,498	$8,476	$1,023	12.1%	$78,352	$76,073	$2,278	3.0%
4030 · Tournament Fees	$0	$0	$0	0.0%	$63,702	$45,481	$18,221	40.1%
4050 · Cart Revenue	$9,829	$13,156	-$3,327	-25.3%	$276,401	$277,762	-$1,361	-0.5%
4060 · Golf Revenue - Gift Certif.	$1,820	$1,016	$804	79.2%	$16,714	$14,679	$2,035	13.9%
4070 · Gift & Rain Checks Redeemed	-$1,164	-$662	-$502	75.8%	-$9,167	-$10,591	$1,424	-13.4%
Total 4001 · Golf Revenue	**$108,011**	**$86,155**	**$21,856**	**25.4%**	**$1,413,557**	**$1,337,182**	**$76,375**	**5.7%**
4100 · Tennis Revenue	$0	$0	$0	0.0%	$26,400	$26,400	$0	0.0%
4101 · Tennis Program Revenue	$0	$0	$0	0.0%	$4,667	$0	$4,667	0.0%
4200 · Rental Income	$1,800	$1,500	$300	20.0%	$16,200	$13,500	$2,700	20.0%
4300 · Investment Income	$911	$533	$379	71.1%	$10,301	$7,179	$3,122	43.5%
4400 · Misc. Income	$366	$290	$76	26.2%	$7,700	$8,494	-$793	-9.3%
4500 · Golf Simulator Revenue	$0	$0	$0	0.0%	$0	$0	$0	0.0%
4600 · Restaurant Income	$0	$4,000	-$4,000	-100.0%	$27,200	$36,000	-$8,800	-24.4%
4700 · Advertising Revenue	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total Other Revenue	**$3,077**	**$6,322**	**-$3,246**	**-51.3%**	**$92,468**	**$91,572**	**$896**	**1.0%**
TOTAL REVENUE	**$111,088**	**$92,478**	**$18,610**	**20.1%**	**$1,506,025**	**$1,428,754**	**$77,271**	**5.4%**
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	$22,484	$21,167	-$1,317	-6.2%	$192,573	$190,780	-$1,793	-0.9%
5030 · Operations	$10,032	$8,683	-$1,350	-15.5%	$171,749	$153,416	-$18,333	-12.0%
5040 · Operations O/T	$0	$0	$0	0.0%	$86	$0	-$86	0.0%
5050 · Course Personnel	$26,707	$26,509	-$198	-0.7%	$232,263	$236,671	$4,408	1.9%
5060 · Course Personnel O/T	$0	$0	$0	0.0%	$3,541	$0	-$3,541	0.0%
5070 · Seasonal Personnel	$4,710	$7,156	$2,446	34.2%	$100,279	$108,038	$7,759	7.2%
5075 · Outside Seasonal Personnel	$0	$0	$0	0.0%	$871	$0	-$871	0.0%
5080 · Seasonal Personnel O/T	$0	$0	$0	0.0%	$948	$1,141	$193	16.9%
Total 5000 · PERSONNEL EXPENSE	**$63,933**	**$63,514**	**-$419**	-0.7%	**$702,310**	**$690,046**	**-$12,264**	-1.8%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	$4,340	$4,859	$519	10.7%	$48,899	$52,793	$3,894	7.4%
5230 · State Unemployment	$1,535	$1,523	-$12	-0.8%	$16,500	$16,245	-$256	-1.6%
5250 · Health Insurance	$1,729	$2,655	$926	34.9%	$12,357	$22,100	$9,743	44.1%
5260 · Workmans Compensation	$850	$961	$111	11.5%	$12,058	$15,314	$3,257	21.3%
5270 · Retirement Plans	$515	$560	$45	8.0%	$4,430	$4,946	$516	10.4%
Total 5200 · EMPLOYEE BENEFITS	**$8,970**	**$10,558**	**$1,588**	15.0%	**$94,244**	**$111,397**	**$17,153**	15.4%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	$646	$890	$244	27.4%	$7,276	$8,130	$854	10.5%
5430 · Professional Fees	$3,000	$2,917	-$83	-2.9%	$27,223	$26,250	-$973	-3.7%
5436 · Advertising	$676	$1,001	$326	32.5%	$7,936	$9,493	$1,557	16.4%
5440 · Office Expense	$3,236	$1,208	-$2,029	-168.0%	$18,160	$12,084	-$6,076	-50.3%
5441 · Bank Charges		$17	$17	100.0%	$74	$223	$149	66.9%
5442 · Credit Card Fees	$1,589	$1,873	$284	15.2%	$33,399	$29,074	-$4,326	-14.9%
5445 · Postage	$0	$0	$0	0.0%	$132	$200	$68	34.0%
5450 · Training and Dues	$598	$415	-$184	-44.3%	$2,173	$1,379	-$794	-57.5%
5461 · Authority Secretarial Services	$120	$133	$13	10.0%	$1,450	$1,200	-$250	-20.8%
5469 · Other Outside Services	$712	$545	-$167	-30.7%	$6,493	$5,555	-$937	-16.9%
5470 · Other Administrative	$785	$792	$6	0.8%	$9,682	$7,125	-$2,557	-35.9%
5480 · Utilities	$5,004	$1,024	-$3,981	-388.9%	$46,600	$35,982	-$10,618	-29.5%
5499 · Bad Debt Expense	$0	$0	$0	0.0%	$7,829	$0	-$7,829	0.0%
Total 5400 · ADMINISTRATIVE EXPENSES	**$16,367**	**$10,814**	**-$5,553**	-51.3%	**$168,428**	**$136,696**	**-$31,732**	-23.2%
5500 · DEBT SERVICE AND INSURANCE								
5500 · Liability Insurance	$9,542	$10,307	$765	7.4%	$79,437	$81,379	$1,942	2.4%
5520 · Interest	$1,823	$567	-$1,256	-221.6%	$12,157	$5,100	-$7,057	-138.4%

Oak Hills Park Authority
FY24 Actual vs. Budget

ITEM #10

	March Act	March Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
Total 5500 · DEBT SERVICE AND INSURANCE	**$11,365**	**$10,874**	**-$491**	-4.5%	**$91,593**	**$86,479**	**-$5,114**	-5.9%
5600 · SALES AND OPERATIONS								
5630 · Golf Genius Software	$308	$258	-$50	-19.4%	$1,858	$2,325	$467	20.1%
5640 · Golf Pro Supplies	$197	$10	-$187	-1965.0%	$2,326	$2,349	$23	1.0%
5680 · Golf Pro Work Clothes	$0	$520	$520	100.0%	$1,024	$1,040	$16	1.6%
Total 5600 SALES AND OPERATIONS	**$505**	**$788**	**$283**	35.9%	**$5,208**	**$5,714**	**$506**	8.8%
5700 · PARK MAINTENANCE								
5710 · Water	$841	$1,023	$182	17.8%	$25,539	$49,410	$23,871	48.3%
5715 · Nature and Open Space	$0	$200	$200	100.0%		$700	$700	100.0%
5720 · Heating Fuel	$1,926	$3,099	$1,174	37.9%	$13,272	$13,561	$289	2.1%
5730 · Grounds Maintenance	$1,916	$1,389	-$527	-38.0%	$27,257	$28,609	$1,351	4.7%
5740 · Tree Maintenance	$0	$1,000	$1,000	100.0%	$4,750	$3,000	-$1,750	-58.3%
5751 · Agriculture&Chemicals-Purch	$63,015	$2,523	-$60,492	-2397.6%	$100,943	$61,799	-$39,145	-63.3%
5752 · Agriculture/Chemicals Utilized	-$59,336	$0	$59,336	0.0%	-$37,077	$0	$37,077	0.0%
5760 · Irrigation Maintenance	$561	$2,420	$1,859	76.8%	$3,472	$8,723	$5,250	60.2%
5770 · Consumable Tools	$831	$35	-$797	-2305.7%	$1,583	$2,010	$428	21.3%
5780 · Tee and Green Supplies	$1,672	$610	-$1,062	-173.9%	$3,417	$2,561	-$856	-33.4%
5795 · Janitorial Supplies	$18	$0	-$18	0.0%	$56	$200	$145	72.2%
Total 5700 · PARK MAINTENANCE	**$11,444**	**$12,299**	**$855**	7.0%	**$143,212**	**$170,572**	**$27,360**	16.0%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	$6,457	$3,496	-$2,962	-84.7%	$34,729	$24,819	-$9,910	-39.9%
5810 · Equipment Rental	$101	$250	$149	59.6%	$301	$250	-$51	-20.3%
5820 · Building Maintenance	$13,901	$2,843	-$11,058	-389.0%	$46,138	$21,413	-$24,725	-115.5%
5840 · Small Equipment	$0	$146	$146	100.0%	$1,020	$1,101	$81	7.4%
5860 · Gasoline/Diesel Fuel	$0	$825	$825	100.0%	$13,636	$11,064	-$2,572	-23.2%
5880 · Employee work clothes	$0	$0	$0	0.0%	$374	$1,500	$1,126	75.0%
Total 5800 · PARK EQUIPMENT	**$20,459**	**$7,559**	**-$12,900**	-170.6%	**$96,198**	**$60,146**	**-$36,051**	-59.9%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	$0	$0	$0	0.0%	$7,302	$8,000	$698	8.7%
6020 · Electricity	$712	$467	-$244	-52.3%	$13,067	$9,484	-$3,583	-37.8%
6030 · Maintenance	$235	$35	-$200	-575.0%	$3,371	$1,298	-$2,073	-159.7%
6050 · Cart Insurance	$400	$400	$0	0.0%	$3,600	$3,600	$0	0.0%
6060 · Misc. Cart Expense	$56	$0	-$56	0.0%	$56	$0	-$56	0.0%
Total 6000 · CART EXPENSE	**$1,403**	**$902**	**-$501**	-55.5%	**$27,397**	**$22,382**	**-$5,015**	-22.4%
6500 · TENNIS								
6510 ·Professional Services	$0	$0	$0	0.0%	$2,000	$0	-$2,000	
6530 ·Supplies	$0	$0	$0	0.0%	$514	$0	-$514	0.0%
6570 ·Other Expense	$0	$0	$0	0.0%	$359	$0	-$359	
Total 6500 · TENNIS	**$0**	**$0**	**$0**	0.0%	**$2,873**	**$0**	**-$2,873**	0.0%
TOTAL OPERATIONAL EXPENSE	**$134,445**	**$117,308**	**-$17,137**	-14.6%	**$1,331,462**	**$1,283,432**	**-$48,030**	-3.7%
TOTAL OPERATIONAL NET INCOME	**-$23,357**	**-$24,831**	**$1,473**	-5.9%	**$174,563**	**$145,322**	**$29,241**	20.1%
Restructured City Debt	$1,101	$756	-$345	-45.6%	$98,266	$89,651	-$8,615	-9.6%
Commercial Debt	$1,955	$15,500	$13,545	87.4%	$64,922	$92,422	$27,500	29.8%
Total BS Debt Payments	**$3,056**	**$16,256**	**$13,200**	81.2%	**$163,189**	**$182,073**	**$18,884**	10.4%
NET INCOME BEFORE CAPITAL EXPENSE!	**-$23,357**	**-$24,831**	**$1,473**	-5.9%	**$174,563**	**$145,322**	**$29,241**	20.1%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amortization Non Cash	$31,430	$23,750	-$7,680	-32.3%	$282,870	$213,750	-$69,120	-32.3%
8001 · Capital projects								
8100 - Capital Proj Cash	$4,566	$20,000	$15,434	77.2%	$235,525	$225,000	-$10,525	-4.7%
8101 - Capital Proj Financed	$0	$0	$0	0.0%	$0	$0	$0	0.0%
8006 · Disposed Assets	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Capital Contribution	$0	$0	$0	0.0%	-$1,450	$0	$1,450	0.0%
Total 8000 · OTHER EXPENSE	$31,430	$23,750	$7,754	-32.3%	$281,420	$213,750	-$78,195	-31.7%
NET INCOME	**-$54,787**	**-$48,581**	**-$6,207**	12.8%	**-$106,857**	**-$68,428**	**-$38,429**	56.2%

OAK HILLS PARK AUTHORITY
Balance Sheet FY24
As of March 31, 2024

	Total			
	As of Mar 31, 2024	As of Mar 31, 2023 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	78,994.18	360,970.76	-281,976.58	-78.12%
1022 NBT Payment Account	-44,052.21	-13,334.97	-30,717.24	-230.35%
1023 NBT Rent Escrow Sec Apt Right	1,801.00	1.00	1,800.00	180000.00%
1024 NBT Capital Reserve Savings Account	359.33	24,006.74	-23,647.41	-98.50%
1030 Chase Platinum Checking	10.00	0.00	10.00	
1031 Chase CD	227,960.00	0.00	227,960.00	
1040 Bankwell Money Market	228,905.89	0.00	228,905.89	
1041 Bankwell Capital Reserve Savings Account	45,623.78	0.00	45,623.78	
1050 Petty	1,420.00	1,400.00	20.00	1.43%
Total 1000 Cash	$ 541,021.97	$ 373,043.53	$167,978.44	45.03%
Total Bank Accounts	$ 541,021.97	$ 373,043.53	$167,978.44	45.03%
Accounts Receivable				
1201 Accounts Receivable	7,498.03	7,068.69	429.34	6.07%
Total Accounts Receivable	$ 7,498.03	$ 7,068.69	$ 429.34	6.07%
Other Current Assets				
1100 Inventory	140,390.77	133,631.12	6,759.65	5.06%
1200 Receivables	0.00	40,232.80	-40,232.80	-100.00%
1300 Prepaid Expenses	36,038.32	37,098.01	-1,059.69	-2.86%
1400 Deposits	557.00	557.00	0.00	0.00%
Total Other Current Assets	$ 176,986.09	$ 211,518.93	-$ 34,532.84	-16.33%
Total Current Assets	$ 725,506.09	$ 591,631.15	$133,874.94	22.63%
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	1,738,987.71	1,597,008.13	141,979.58	8.89%
1510 Accumulated Depreciation/Amort.	-4,706,426.10	-4,444,601.83	-261,824.27	-5.89%
1520 Furniture & Fixtures	47,635.23	47,635.23	0.00	0.00%
1560 Leasehold Improvements	162,997.83	157,690.84	5,306.99	3.37%
1561 Park Improvements	2,168,049.89	2,043,360.87	124,689.02	6.10%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1565 Amortize Leasehold Improvements	-222,721.00	-102,677.28	-120,043.72	-116.91%
1570 Capital Projects in Progress	104,048.43	0.00	104,048.43	
Total 1500 Fixed Assets	$1,569,706.65	$1,575,550.62	-$ 5,843.97	-0.37%
Total Fixed Assets	$1,569,706.65	$1,575,550.62	-$ 5,843.97	-0.37%
TOTAL ASSETS	$2,295,212.74	$2,167,181.77	$128,030.97	5.91%
LIABILITIES AND EQUITY				

Liabilities				
Current Liabilities				
Accounts Payable				
2000 *Accounts Payable	152,003.16	126,990.86	25,012.30	19.70%
Total Accounts Payable	**$ 152,003.16**	**$ 126,990.86**	**$ 25,012.30**	**19.70%**
Other Current Liabilities				
2010 Accounts Payable - Payroll	31,343.05	27,571.12	3,771.93	13.68%
2051 Accounts Payable - OHMGA Revenue	1,730.00	4,045.00	-2,315.00	-57.23%
2054 Accounts Payable - OHWGA Revenue	182.00	0.00	182.00	
2100 Accrued Payroll	8,247.57	5,560.46	2,687.11	48.33%
2104 Accrued retirement contribution	1,114.74	1,168.83	-54.09	-4.63%
2105 Accrued Vacation Pay	21,320.54	20,817.27	503.27	2.42%
2200 Accrued Expenses	33,997.50	26,714.06	7,283.44	27.26%
2210 Security Deposits - Tenants				
2212 Security Dep - Apt 2 Right	1,800.00	0.00	1,800.00	
2213 Sec Deposit - Restaurant	2,997.33	0.00	2,997.33	
Total 2210 Security Deposits - Tenants	**$ 4,797.33**	**$ 0.00**	**$ 4,797.33**	
2250 Deferred Revenue	0.00	0.00	0.00	
2251 Tournament Deposits	8,280.00	9,600.00	-1,320.00	-13.75%
2254 Other Deferred	154,005.00	139,887.61	14,117.39	10.09%
Total 2250 Deferred Revenue	**$ 162,285.00**	**$ 149,487.61**	**$ 12,797.39**	**8.56%**
2400 Cart Sales Tax Due	1,340.00	0.00	1,340.00	
Total Other Current Liabilities	**$ 266,357.73**	**$ 235,364.35**	**$ 30,993.38**	**13.17%**
Total Current Liabilities	**$ 418,360.89**	**$ 362,355.21**	**$ 56,005.68**	**15.46%**
Long-Term Liabilities				
2701 Consolidated City Debt	1,716,883.77	1,842,101.39	-125,217.62	-6.80%
2772 Wells Fargo 2017 Aera-Vator	197.16	197.16	0.00	0.00%
2775 Deere Credit, Inc. Hybrid Mower	0.00	1,090.55	-1,090.55	-100.00%
2776 Wells Fargo MTE 2018 TurfCo Blower	0.00	1,528.11	-1,528.11	-100.00%
2777 DLL Finance Club Car CA502 Utility Cart	919.91	2,453.26	-1,533.35	-62.50%
2778 Wells Fargo Used Kubota Tractor Mini Ex	5,508.14	11,816.99	-6,308.85	-53.39%
2779 Wells Fargo Groundsmaster Mower and Procore Aeration	23,102.82	34,957.35	-11,854.53	-33.91%
2780 DLL Club Car 2021 Cart Fleet	145,957.92	206,773.72	-60,815.80	-29.41%
2781 GPSi Visage Software 2021 Cart Fleet	24,480.00	48,960.00	-24,480.00	-50.00%
2782 Wells Fargo 2 Reelmaster 3555D Fairway Mowers	98,081.27	0.00	98,081.27	
2783 Wells Fargo 2 Baroness LM315GC Greens Mowers	63,859.38	0.00	63,859.38	
2784 Wells Fargo 2023 Spreader Trailer Roller	39,728.67	0.00	39,728.67	
2785 Wells Fargo Lastec 2023 Rotary Mower	64,349.34	0.00	64,349.34	
Total Long-Term Liabilities	**$2,183,068.38**	**$2,149,878.53**	**$ 33,189.85**	**1.54%**
Total Liabilities	**$2,601,429.27**	**$2,512,233.74**	**$ 89,195.53**	**3.55%**
Equity				
3900 Retained Earnings	36,165.64	-307,610.18	343,775.82	111.76%
Net Income	-342,382.17	-37,441.79	-304,940.38	-814.44%
Total Equity	**-$ 306,216.53**	**-$ 345,051.97**	**$ 38,835.44**	**11.25%**
TOTAL LIABILITIES AND EQUITY	**$2,295,212.74**	**$2,167,181.77**	**$128,030.97**	**5.91%**

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
March 2024

	Total			
	Mar 2024	Mar 2023 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	53,122.68	31,195.56	21,927.12	70.29%
4020 I.D. Cards	34,905.00	27,955.00	6,950.00	24.86%
4025 Season Pass	9,498.34	8,120.57	1,377.77	16.97%
4030 Tournament Fees	0.00	0.00	0.00	
4050 Cart Revenue	9,829.00	10,250.94	-421.94	-4.12%
4060 Golf Revenue - Gift Certif.	1,820.00	1,473.00	347.00	23.56%
4070 Gift & Rain Checks Redeemed	-1,164.00	-599.00	-565.00	-94.32%
Total 4001 Golf Revenue	**$108,011.02**	**$ 78,396.07**	**$ 29,614.95**	**37.78%**
4200 Rental Income	1,800.00	0.00	1,800.00	
4300 Investment Income	911.10	162.23	748.87	461.61%
4400 Misc. Income	365.59	178.04	187.55	105.34%
Total 4000 REVENUES	**$111,087.71**	**$ 78,736.34**	**$ 32,351.37**	**41.09%**
Total Income	**$111,087.71**	**$ 78,736.34**	**$ 32,351.37**	**41.09%**
Gross Profit	**$111,087.71**	**$ 78,736.34**	**$ 32,351.37**	**41.09%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	22,483.52	14,307.70	8,175.82	57.14%
5030 Operations	10,032.45	9,773.03	259.42	2.65%
5040 Operations O/T	0.00	0.00	0.00	
5050 Course Personnel	26,706.98	27,159.77	-452.79	-1.67%
5060 Course Personnel O/T	0.00	0.00	0.00	
5070 Seasonal Personnel	4,709.68	5,146.13	-436.45	-8.48%
5080 Seasonal Personnel O/T	0.00	0.00	0.00	
Total 5000 PERSONNEL EXPENSE	**$ 63,932.63**	**$ 56,386.63**	**$ 7,546.00**	**13.38%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	4,340.31	4,272.37	67.94	1.59%
5230 State Unemployment	1,534.59	1,374.13	160.46	11.68%
5250 Health Insurance	1,729.09	2,588.65	-859.56	-33.20%
5260 Workmans Compensation	850.37	786.92	63.45	8.06%
5270 Retirement Plans	515.49	579.97	-64.48	-11.12%
Total 5200 EMPLOYEE BENEFITS	**$ 8,969.85**	**$ 9,602.04**	**-$ 632.19**	**-6.58%**
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	645.77	1,380.72	-734.95	-53.23%
5430 Professional Fees	3,000.00	3,000.00	0.00	0.00%
5436 Advertising	675.75	832.19	-156.44	-18.80%
5440 Office Expense	3,236.29	1,687.35	1,548.94	91.80%
5441 Bank Charges	0.00	17.75	-17.75	-100.00%

5442 Credit Card Fees	1,589.39	1,756.71	-167.32	-9.52%
5445 Postage	0.00	0.00	0.00	
5450 Training and Dues	450.00	550.00	-100.00	-18.18%
5451 Travel Expenses	148.30	0.00	148.30	
Total 5450 Training and Dues	**$ 598.30**	**$ 550.00**	**$ 48.30**	**8.78%**
5461 Authority Secretarial Services	120.00	140.00	-20.00	-14.29%
5469 Other Outside Services	712.03	638.63	73.40	11.49%
5470 Other Administrative	785.25	497.59	287.66	57.81%
5480 Utilities	5,004.15	-3,467.08	8,471.23	244.33%
5500 Liability Insurance	9,542.14	8,809.82	732.32	8.31%
5520 Interest Expense	1,822.63	376.85	1,445.78	383.65%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 27,731.70**	**$ 16,220.53**	**$ 11,511.17**	**70.97%**
5600 SALES AND OPERATIONS				
5630 Golf Genius Software	308.33	1,275.00	-966.67	-75.82%
5640 Golf Pro Supplies	196.98	34.01	162.97	479.18%
Total 5600 SALES AND OPERATIONS	**$ 505.31**	**$ 1,309.01**	**-$ 803.70**	**-61.40%**
5700 PARK MAINTENANCE				
5710 Water	840.69	840.69	0.00	0.00%
5720 Heating Fuel	1,925.71	4,340.66	-2,414.95	-55.64%
5730 Grounds Maintenance	1,916.13	224.50	1,691.63	753.51%
5740 Tree Maintenance	0.00	3,000.00	-3,000.00	-100.00%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	63,015.01	26,467.00	36,548.01	138.09%
5752 Agriculture/Chemicals Utilized	-59,336.18	-28,419.40	-30,916.78	-108.79%
Total 5750 Agriculture and Chemicals	**$ 3,678.83**	**-$ 1,952.40**	**$ 5,631.23**	**288.43%**
5760 Irrigation Maintenance	560.99	4,537.74	-3,976.75	-87.64%
5770 Consumable Tools	831.47	0.00	831.47	
5780 Tee and Green Supplies	1,672.00	128.00	1,544.00	1206.25%
5795 Janitorial Supplies	17.82	0.00	17.82	
5800 Equipment Maintenance	6,457.34	2,243.49	4,213.85	187.83%
5810 Equipment Rental	101.03	0.00	101.03	
5820 Building Maintenance	13,900.90	1,712.99	12,187.91	711.50%
5880 Employee work clothes	0.00	415.78	-415.78	-100.00%
Total 5700 PARK MAINTENANCE	**$ 31,902.91**	**$ 15,491.45**	**$ 16,411.46**	**105.94%**
6000 CART EXPENSE				
6020 Electricity	711.64	294.01	417.63	142.05%
6030 Maintenance	234.95	77.77	157.18	202.11%
6050 Cart Insurance	400.00	400.00	0.00	0.00%
6060 Misc. Cart Expense	56.10	0.00	56.10	
Total 6000 CART EXPENSE	**$ 1,402.69**	**$ 771.78**	**$ 630.91**	**81.75%**
Total Expenses	**$134,445.09**	**$ 99,781.44**	**$ 34,663.65**	**34.74%**
Net Operating Income	**-$ 23,357.38**	**-$ 21,045.10**	**-$ 2,312.28**	**-10.99%**
Other Expenses				
8000 Depreciation/Amortization	31,430.00	24,582.00	6,848.00	27.86%
8001 Capital projects				
8100 Capital Projects - Cash	4,565.56	32,034.62	-27,469.06	-85.75%
Total 8001 Capital projects	**$ 4,565.56**	**$ 32,034.62**	**-$27,469.06**	**-85.75%**

Total Other Expenses	$ 35,995.56	$ 56,616.62	-$20,621.06	-36.42%
Net Other Income	-$ 35,995.56	-$ 56,616.62	$ 20,621.06	36.42%
Net Income	-$ 59,352.94	-$ 77,661.72	$ 18,308.78	23.58%

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2023 - March 2024

	Total			
	Jul 2023 - Mar 2024	Jul 2022 - Mar 2023 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	914,654.43	870,658.04	43,996.39	5.05%
4020 I.D. Cards	72,901.00	66,590.00	6,311.00	9.48%
4025 Season Pass	78,351.75	80,530.86	-2,179.11	-2.71%
4030 Tournament Fees	63,702.00	53,056.00	10,646.00	20.07%
4050 Cart Revenue	276,400.85	264,753.86	11,646.99	4.40%
4060 Golf Revenue - Gift Certif.	16,714.00	14,384.00	2,330.00	16.20%
4070 Gift & Rain Checks Redeemed	-9,167.00	-8,708.00	-459.00	-5.27%
Total 4001 Golf Revenue	$ 1,413,557.03	$ 1,341,264.76	$ 72,292.27	5.39%
4100 Tennis Revenue	26,400.00	25,200.00	1,200.00	4.76%
4101 Tennis Program Revenues	4,667.34	0.00	4,667.34	
Total 4100 Tennis Revenue	$ 31,067.34	$ 25,200.00	$ 5,867.34	23.28%
4200 Rental Income	16,200.00	0.00	16,200.00	
4300 Investment Income	10,300.55	1,158.10	9,142.45	789.44%
4400 Misc. Income	7,700.31	11,468.99	-3,768.68	-32.86%
4600 Restaurant Income	27,200.00	46,916.06	-19,716.06	-42.02%
Total 4000 REVENUES	$ 1,506,025.23	$ 1,426,007.91	$ 80,017.32	5.61%
Total Income	$ 1,506,025.23	$ 1,426,007.91	$ 80,017.32	5.61%
Gross Profit	$ 1,506,025.23	$ 1,426,007.91	$ 80,017.32	5.61%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	192,573.44	127,051.99	65,521.45	51.57%
5030 Operations	171,749.41	144,032.25	27,717.16	19.24%
5040 Operations O/T	85.57	772.50	-686.93	-88.92%
5050 Course Personnel	232,262.91	231,103.53	1,159.38	0.50%
5060 Course Personnel O/T	3,540.88	1,440.20	2,100.68	145.86%
5070 Seasonal Personnel	100,278.77	68,038.31	32,240.46	47.39%
5075 Outside Seasonal Personnel	870.99	29,003.97	-28,132.98	-97.00%
5080 Seasonal Personnel O/T	947.66	610.06	337.60	55.34%
Total 5000 PERSONNEL EXPENSE	$ 702,309.63	$ 602,052.81	$ 100,256.82	16.65%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	48,899.00	43,602.99	5,296.01	12.15%
5230 State Unemployment	16,500.43	16,802.29	-301.86	-1.80%
5250 Health Insurance	12,356.76	20,852.01	-8,495.25	-40.74%
5260 Workmans Compensation	12,057.61	15,199.03	-3,141.42	-20.67%
5270 Retirement Plans	4,430.00	5,115.40	-685.40	-13.40%
Total 5200 EMPLOYEE BENEFITS	$ 94,243.80	$ 101,571.72	-$ 7,327.92	-7.21%

5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	7,276.22	9,779.21	-2,502.99	-25.60%
5430 Professional Fees	27,222.95	25,768.96	1,453.99	5.64%
5436 Advertising	7,936.21	7,856.44	79.77	1.02%
5440 Office Expense	18,160.49	13,506.47	4,654.02	34.46%
5441 Bank Charges	73.74	185.39	-111.65	-60.22%
5442 Credit Card Fees	33,399.48	30,569.53	2,829.95	9.26%
5445 Postage	132.00	60.00	72.00	120.00%
5450 Training and Dues	2,025.00	1,195.00	830.00	69.46%
5451 Travel Expenses	148.30	0.00	148.30	
Total 5450 Training and Dues	**$ 2,173.30**	**$ 1,195.00**	**$ 978.30**	**81.87%**
5461 Authority Secretarial Services	1,450.00	990.00	460.00	46.46%
5469 Other Outside Services	6,492.55	5,551.28	941.27	16.96%
5470 Other Administrative	9,681.98	6,529.85	3,152.13	48.27%
5480 Utilities	46,599.79	38,822.70	7,777.09	20.03%
5499 Bad Debt Expense	7,828.92	0.00	7,828.92	
5500 Liability Insurance	79,436.62	71,082.49	8,354.13	11.75%
5520 Interest Expense	12,156.73	2,163.97	9,992.76	461.78%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 260,020.98**	**$ 214,061.29**	**$ 45,959.69**	**21.47%**
5600 SALES AND OPERATIONS				
5630 Golf Genius Software	1,858.34	1,275.00	583.34	45.75%
5640 Golf Pro Supplies	2,326.38	3,236.13	-909.75	-28.11%
5680 Golf Pro Work Clothes	1,023.69	521.38	502.31	96.34%
Total 5600 SALES AND OPERATIONS	**$ 5,208.41**	**$ 5,032.51**	**$ 175.90**	**3.50%**
5700 PARK MAINTENANCE				
5710 Water	25,539.08	69,053.87	-43,514.79	-63.02%
5715 Nature and Open Space	0.00	179.99	-179.99	-100.00%
5720 Heating Fuel	13,272.01	14,544.13	-1,272.12	-8.75%
5730 Grounds Maintenance	27,257.37	17,341.11	9,916.26	57.18%
5740 Tree Maintenance	4,750.00	4,419.56	330.44	7.48%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	100,943.08	74,331.08	26,612.00	35.80%
5752 Agriculture/Chemicals Utilized	-37,076.74	-48,863.00	11,786.26	24.12%
Total 5750 Agriculture and Chemicals	**$ 63,866.34**	**$ 25,468.08**	**$ 38,398.26**	**150.77%**
5760 Irrigation Maintenance	3,472.26	10,977.62	-7,505.36	-68.37%
5770 Consumable Tools	1,582.69	2,531.26	-948.57	-37.47%
5780 Tee and Green Supplies	3,416.69	2,018.49	1,398.20	69.27%
5795 Janitorial Supplies	55.66	301.72	-246.06	-81.55%
5800 Equipment Maintenance	34,729.11	25,021.43	9,707.68	38.80%
5810 Equipment Rental	300.81	0.00	300.81	
5820 Building Maintenance	46,137.65	17,620.12	28,517.53	161.85%
5840 Small Equipment	1,019.98	579.99	439.99	75.86%
5860 Gasoline/Diesel Fuel	13,635.94	11,175.93	2,460.01	22.01%
5880 Employee work clothes	374.33	530.78	-156.45	-29.48%
Total 5700 PARK MAINTENANCE	**$ 239,409.92**	**$ 201,764.08**	**$ 37,645.84**	**18.66%**
6000 CART EXPENSE				
6010 Cart Lease Expense	7,302.22	7,916.17	-613.95	-7.76%

6020 Electricity	13,067.05	9,934.04	3,133.01	31.54%
6030 Maintenance	3,371.27	1,333.58	2,037.69	152.80%
6050 Cart Insurance	3,600.00	3,600.00	0.00	0.00%
6060 Misc. Cart Expense	56.10	0.00	56.10	
Total 6000 CART EXPENSE	**$ 27,396.64**	**$ 22,783.79**	**$ 4,612.85**	**20.25%**
6500 TENNIS				
6510 Professional Services	2,000.00	0.00	2,000.00	
6530 Supplies	513.79	0.00	513.79	
6570 Other Expense	359.00	0.00	359.00	
Total 6500 TENNIS	**$ 2,872.79**	**$ 0.00**	**$ 2,872.79**	
Total Expenses	**$ 1,331,462.17**	**$ 1,147,266.20**	**$ 184,195.97**	**16.06%**
Net Operating Income	**$ 174,563.06**	**$ 278,741.71**	**-$104,178.65**	**-37.37%**
Other Income				
7002 Capital Contribution	1,449.81	0.00	1,449.81	
Total Other Income	**$ 1,449.81**	**$ 0.00**	**$ 1,449.81**	
Other Expenses				
8000 Depreciation/Amortization	282,870.00	221,238.00	61,632.00	27.86%
8001 Capital projects				
8100 Capital Projects - Cash	235,525.04	94,945.50	140,579.54	148.06%
Total 8001 Capital projects	**$ 235,525.04**	**$ 94,945.50**	**$ 140,579.54**	**148.06%**
Total Other Expenses	**$ 518,395.04**	**$ 316,183.50**	**$ 202,211.54**	**63.95%**
Net Other Income	**-$ 516,945.23**	**-$ 316,183.50**	**-$200,761.73**	**-63.50%**
Net Income	**-$ 342,382.17**	**-$ 37,441.79**	**-$304,940.38**	**-814.44%**

OAK HILLS SALES ANALYSIS MARCH 2024 FISCAL REPORT

Description	Mar-24	Mar-23	Inc/(Dec)	YTD FY24	YTD FY23	Inc/(Dec)
Revenue Rounds	1,637	1,356	20.7%	27,196	25,722	5.7%
Season Pass Rounds	144	140	2.9%	1,405	1,968	-28.6%
POS System Servicer Rounds	241	80	201.3%	1,541	1,618	-4.8%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	0	0	0.0%	0	0	0.0%
Total All Rounds	2,022	1,576	28.3%	30,142	29,308	2.8%
Total Carts	533	535	-0.4%	15,886	15,201	4.5%
Total Golf ID Cards	253	213	18.8%	578	537	7.6%
Total Season Passes	1	0	0.0%	51	45	13.3%
Total Gift Cards	16	13	23.1%	207	237	-12.7%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$53,124	$31,162	70.5%	$947,018	$922,518	2.7%
Total Carts $	$10,453	$10,251	2.0%	$293,950	$280,913	4.6%
Total Golf ID Cards $	$34,925	$27,955	24.9%	$72,941	$66,590	9.5%
Total Season Pass $	$1,650	$0	0.0%	$113,190	$96,635	17.1%
Total Gift Cards $	$1,820	$1,473	23.6%	$17,661	$16,444	7.4%
Total GPS Advertising $	$0	$0	0.0%	$0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$1,164	-$599	94.3%	-$7,608	-$8,672	-12.3%
	$100,808	**$70,242**	**43.5%**	**$1,437,152**	**$1,374,428**	**4.6%**
$ Revenue/Revenue Round	**$32.45**	**$22.98**	41.2%	**$34.82**	**$35.86**	-2.9%
Carts/Revenue Round	**32.6%**	**39.5%**	-17.5%	**58.4%**	**59.1%**	-1.2%
Cart $/Revenue Round	**$6.39**	**$7.56**	-15.5%	**$10.81**	**$10.92**	-1.0%
Cart $/Cart Round	**$19.61**	**$19.16**	2.4%	**$18.50**	**$18.48**	0.1%
ID Card $/Card	**$138.04**	**$131.24**	5.2%	**$126.20**	**$124.00**	1.8%
Resident Adult 18 Rounds	115	230	-50.0%	3,260	3,688	-11.6%
Resident Senior 18 Rounds	81	63	28.6%	2,193	3,080	-28.8%
Junior/Golf Team 18 Rounds	121	42	188.1%	1,502	1,282	17.2%
Golf League 18 Rounds	0	0	0.0%	50	60	-16.7%
Employee 18 Rounds	13	27	-51.9%	485	435	11.5%
Non Resident 18 Rounds	1,298	973	33.4%	18,274	15,753	16.0%
Total 9 Hole Rounds	9	21	-57.1%	1,432	1,424	0.6%
Total Revenue Rounds	***1,637***	***1,356***	***20.7%***	***27,196***	***25,722***	***5.7%***
Resident Adult 18 Rounds $	$3,963	$5,065	-21.8%	$119,469	$121,020	-1.3%
Resident Senior 18 Rounds $	$2,332	$1,391	67.6%	$25,919	$91,262	-71.6%
Junior/Golf Team 18 Rounds $	$2,516	$837	200.6%	$31,394	$27,978	12.2%
Golf League 18 Rounds	$0	$0	0.0%	$17	$0	0.0%
Employee 18 Rounds $	$91	$182	-50.0%	$3,338	$2,928	14.0%
Non Resident 18 Rounds $	$43,961	$23,261	89.0%	$732,178	$646,721	13.2%
Total 9 Hole Rounds $	$261	$426	-38.7%	$34,702	$32,609	6.4%
Total $ Revenue Rounds	***53,124***	***31,162***	***70.5%***	***947,018***	***922,518***	***2.7%***
Senior Non-Resident ID	14	11	27.3%	54	45	20.0%
Adult Non-Resident ID	13	11	18.2%	29	22	31.8%
Family ID	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***27***	***22***	***22.7%***	***83***	***67***	***23.9%***
GolfNow Rounds	824	665	23.9%	8,810	5,446	61.8%
GolfNow Dollars	$26,471	$13,544	95.5%	$312,181	$189,753	64.5%
Dollars/Round	$32.13	$20.37	57.7%	$35.43	$34.84	1.7%
City of Norwalk debt paydown	**$4,347.30**					

OAK HILLS SALES ANALYSIS MARCH 2024 CALENDAR

Description	Mar-24	Mar-23	Inc/(Dec)	YTD 2024	YTD 2023	Inc/(Dec)
Revenue Rounds	1,637	1,356	20.7%	2,274	2,345	-3.0%
Season Pass Rounds	144	140	2.9%	253	346	-26.9%
POS System Servicer Rounds	241	80	201.3%	393	323	21.7%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	0	0	0.0%	0	0	0.0%
Total All Rounds	2,022	1,576	28.3%	2,920	3,014	-3.1%
Total Carts	533	535	-0.4%	558	535	4.3%
Total Golf ID Cards	253	213	18.8%	460	453	1.5%
Total Season Passes	1	0	0.0%	51	44	15.9%
Total Gift Cards	16	13	23.1%	22	28	-21.4%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$53,124	$31,162	70.5%	$65,121	$49,789	30.8%
Total Carts $	$10,453	$10,251	2.0%	$10,927	$10,251	6.6%
Total Golf ID Cards $	$34,925	$27,955	24.9%	$62,655	$58,855	6.5%
Total Season Pass $	$1,650	$0	0.0%	$113,190	$94,510	19.8%
Total Gift Cards $	$1,820	$1,473	23.6%	$2,430	$3,298	-26.3%
Total GPS Advertising $	$0	$0	0.0%	0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$1,164	-$599	94.3%	-$1,921	-$879	118.5%
	$100,808	**$70,242**	**43.5%**	**$252,402**	**$215,824**	**16.9%**
$ Revenue/Revenue Round	**$32.45**	**$22.98**	41.2%	**$28.64**	**$21.23**	34.9%
Carts/Revenue Round	**32.6%**	**39.5%**	-17.5%	**24.5%**	**22.8%**	7.6%
Cart $/Revenue Round	**$6.39**	**$7.56**	-15.5%	**$4.81**	**$4.37**	9.9%
Cart $/Cart Round	**$19.61**	**$19.16**	2.4%	**$19.58**	**$19.16**	2.2%
ID Card $/Card	**$138.04**	**$131.24**	5.2%	**$136.21**	**$129.92**	4.8%
Resident Adult 18 Rounds	115	230	-50.0%	124	710	-82.5%
Resident Senior 18 Rounds	81	63	28.6%	81	63	28.6%
Junior/Golf Team 18 Rounds	121	42	188.1%	126	54	133.3%
Golf League 18 Rounds	0	0	0.0%	0	0	0.0%
Empl 18 Rounds	13	27	-51.9%	14	27	-48.1%
Non Resident 18 Rounds	1,298	973	33.4%	1,920	1,444	33.0%
Total 9 Hole Rounds	9	21	-57.1%	9	47	-80.9%
Total Revenue Rounds	***1,637***	***1,356***	***20.7%***	***2,274***	***2,345***	***-3.0%***
Resident Adult 18 Rounds $	$3,963	$5,065	-21.8%	$4,139	$15,715	-73.7%
Resident Senior 18 Rounds $	$2,332	$1,391	67.6%	$2,332	$1,391	67.6%
Junior/Golf Team 18 Rounds $	$2,516	$837	200.6%	$2,610	$1,063	145.5%
Golf League 18 Rounds	$0	$0	0.0%	$0	$0	0.0%
Empl 18 Rounds $	$91	$182	-50.0%	$98	$182	-46.2%
Non Resident 18 Rounds $	$43,961	$23,261	89.0%	$55,681	$30,531	82.4%
Total 9 Hole Rounds $	$261	$426	-38.7%	$261	$907	-71.2%
Total $ Revenue Rounds	***53,124***	***31,162***	***70.5%***	***65,121***	***49,789***	***30.8%***
SR NONRES DISC	14	11	27.3%	43	45	-4.4%
NONRES DISCOUNT	13	11	18.2%	21	21	0.0%
FAMILY REG	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***27***	***22***	***22.7%***	***64***	***66***	***-3.0%***
GolfNow Rounds	824	665	23.9%	1,217	1136	7.1%
GolfNow Dollars	$26,471	$13,544	95.5%	$33,506	$20,814	61.0%
Dollars/Round	$32.13	$20.37	57.7%	$27.53	$18.32	50.3%

Oak Hills Park Authority
April 2024 Financial Commentary

Operations Updates:

- Golf revenue rounds and cart rounds are performing above budget in total for the first ten months of FY24. Discount ID card sales have also caught up to budget.
- OHPA plans on making substantial capital improvements throughout the course of this fiscal year and has already spent $240k to date.
- We are at the end of our third year (of five) in our cart fleet lease and are seeing some expected wear and tear. However, the lithium batteries are holding up better than the standard batteries in previous leases.

YTD Financial Highlights:

- FY24 YTD net operating income was over budget by $91k and we ended April with a $590k cash balance which includes $52k in the capital reserve bank account.
    - Revenue was over-budget by $137k thanks to strong golf and Outings rounds.
    - Expenses were over-budget by $46k.
- OHPA made $102k in repayments to the City for the first ten months of the fiscal year, including the annual 1% of gross golf revenue additional debt payment.

Other:

- As part of our initiative of investing and diversifying excess cash, we now have money spread out among three banks in various types of interest-bearing accounts.
- The FY2025 budget has been prepared and a preliminary presentation was made in the May Authority meeting with only a couple of small changes suggested.

Updated through *4/30/2024*

Fiscal Year To Date

		Budget	Actuals	Variance	Var %	Comments
Sales	Revenue Rounds	27,995	31,027	3,032	10.8%	Rounds have been higher than budget in most months this fiscal year
	Non-Revenue Rounds	4,293	3,455	(838)	-19.5%	Less season passholder rounds than anticipated
	Total Rounds	**32,288**	**34,482**	2,194	6.8%	
	Carts	17,458	17,984	526	3.0%	Rounds have been higher than budget in most months this fiscal year
	ID Cards	900	908	8	0.9%	Right on target

		Budget	Actuals	Variance	Var %	Comments
P&L	Golf Revenue	1,517,699	1,652,505	134,806	8.9%	Driven primarily by greens fees and outings
	Tennis Revenue	26,400	31,067	4,667	17.7%	We began running a USTA youth program ourselves after our tenant's tennis season ended
	Restaurant Revenue	40,000	28,200	(11,800)	-29.5%	Food & Beverage operator left, less rent than anticipated
	Other Revenue	32,674	41,604	8,930	27.3%	Moving cash to higher interest-bearing accounts was not budgeted for
	Total Revenue	**1,616,773**	**1,753,376**	**136,603**	**8.4%**	
	Management Salary	212,127	214,332	2,205	1.0%	
	Operations Salary	181,865	200,162	18,297	10.1%	Increase in minimum wage; more staffing needed to cover higher revenue volume
	Maintenance Salary	392,323	380,558	(11,765)	-3.0%	Overall lower staffing
	Employee Benefits	126,112	112,173	(13,939)	-11.1%	Driven by lower health insurance (less employees covered than expected) and payroll taxes
	Administrative	154,218	194,693	40,475	26.2%	Overage driven by restaurant bad debt, utilities, office expense, and credit card fees
	Interest & Insurance	97,353	103,256	5,903	6.1%	Higher and earlier financed equipment than expected resulted in higher interest expense
	Sales & Operations	6,692	6,171	(521)	-7.8%	
	Park Maintenance	199,678	164,869	(34,809)	-17.4%	Driven mostly by lower water exp thanks to plenty of rain over the summer; also less maintenance needed
	Park Equipment	67,959	99,331	31,372	46.2%	Higher building and equipment maintenance than expected, including many repairs to Clubhouse kitchen
	Carts	23,686	29,258	5,572	23.5%	Higher electricity and maintenance than budgeted
	Tennis	-	2,873	2,873		Not budgeted
	Operating Expense	**1,462,013**	**1,507,676**	**45,663**	**3.1%**	
	Net Operating Income	**154,760**	**245,700**	**90,940**	**58.8%**	
Balance Sheet	Capital Improvements	(245,000)	(240,284)	4,716	-1.9%	Cart paths, cold storage units, refurb buildings, fencing, new turf at range, warm up cages, kitchen equip
	Line of Credit Balance	-	-	-		
	Capital Reserve Cash Bal	70,854	51,750	(19,104)	-27.0%	Portion of cash restricted for capital improvements per our lease requirements
	Cash Balance	275,040	538,189	263,149	95.7%	Deferred revenue from annual pass sales, net operating income overage

Updated through *4/30/2024*

Rest of Fiscal Year

		Budget	Proj.	Variance	Var %	Comments
Sales	Revenue Rounds	11,132	11,800	668	6.0%	Projections are slightly above Budget
	Non-Revenue Rounds	1,707	1,707	-	0.0%	Projections are still in line with Budget
	Total Rounds	**12,839**	**13,507**	668	5.2%	
	Carts	6,942	7,150	208	3.0%	Projections are slightly above Budget
	ID Cards	292	292	-	0.0%	Projections are slightly above Budget

		Budget	Proj.	Variance	Var %	Comments
P&L	Golf Revenue	609,107	645,654	36,546	6.0%	Projections are slightly above Budget
	Tennis Revenue	18,400	18,400	-	0.0%	
	Restaurant Revenue	8,000	5,000	(3,000)	-37.5%	Lower rent than budgeted expected for remainder of year
	Other Revenue	9,626	10,426	800	8.3%	Higher than budgeted interest is expected on our cash balance
	Total Revenue	**645,133**	**679,480**	**34,346**	**5.3%**	
	Salaries	203,076	205,076	2,000	1.0%	Projections are slightly above Budget
	Employee Benefits	31,683	32,683	1,000	3.2%	Projections are slightly above Budget
	Administrative	40,128	40,128	-	0.0%	Projections are still in line with Budget
	Debt Service & Insurance	21,747	22,447	700	3.2%	Projections are slightly above Budget
	Sales & Operations	2,608	2,608	-	0.0%	Projections are still in line with Budget
	Park Maintenance	61,621	61,621	-	0.0%	Projections are still in line with Budget
	Park Equipment	18,041	18,041	-	0.0%	Projections are still in line with Budget
	Carts	5,115	5,115	-	0.0%	Projections are still in line with Budget
	Operating Expense	**384,019**	**387,719**	**3,700**	**1.0%**	
	Uncategorized Exp/Rev					
	Net Operating Income	**261,114**	**291,761**	**30,646**	**11.7%**	
Balance Sheet	Capital Improvements	(29,000)	(33,716)	(4,716)	16.3%	Maintenance equipment, improvement to structures
	Line of Credit Balance	-	-	-		We do not expect to borrow during the remainder of this fiscal year.
	Capital Reserve Cash Bal	74,854	53,250	(21,604)	-28.9%	Portion of cash restricted for capital improvements per our lease requirements
	Cash Balance	430,703	705,781	275,078	63.9%	

Oak Hills Park Authority
FY24 Actual vs. Budget

	April Act	April Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	$138,713	$110,632	$28,082	25.4%	$1,053,368	$952,966	$100,402	10.5%
4020 · I.D. Cards	$45,045	$25,822	$19,223	74.4%	$117,946	$117,265	$681	0.6%
4025 · Season Pass	$9,732	$8,476	$1,256	14.8%	$88,083	$84,549	$3,535	4.2%
4030 · Tournament Fees	$10,512	$0	$10,512	0.0%	$74,214	$45,481	$28,733	63.2%
4050 · Cart Revenue	$37,334	$36,481	$853	2.3%	$313,735	$314,243	-$509	-0.2%
4060 · Golf Revenue - Gift Certif.	$1,271	$1,424	-$153	-10.8%	$17,985	$16,104	$1,881	11.7%
4070 · Gift & Rain Checks Redeemed	-$3,659	-$2,318	-$1,341	57.8%	-$12,826	-$12,909	$83	-0.6%
Total 4001 · Golf Revenue	**$238,948**	**$180,516**	**$58,432**	**32.4%**	**$1,652,505**	**$1,517,698**	**$134,807**	**8.9%**
4100 · Tennis Revenue	$0	$0	$0	0.0%	$26,400	$26,400	$0	0.0%
4101 · Tennis Program Revenue	$0	$0	$0	0.0%	$4,667	$0	$4,667	0.0%
4200 · Rental Income	$1,800	$1,500	$300	20.0%	$18,000	$15,000	$3,000	20.0%
4300 · Investment Income	$4,849	$627	$4,222	673.1%	$15,150	$7,806	$7,344	94.1%
4400 · Misc. Income	$753	$1,375	-$622	-45.2%	$8,454	$9,868	-$1,415	-14.3%
4500 · Golf Simulator Revenue	$0	$0	$0	0.0%	$0	$0	$0	0.0%
4600 · Restaurant Income	$1,000	$4,000	-$3,000	-75.0%	$28,200	$40,000	-$11,800	-29.5%
4700 · Advertising Revenue	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total Other Revenue	**$8,403**	**$7,502**	**$901**	**12.0%**	**$100,871**	**$99,074**	**$1,797**	**1.8%**
TOTAL REVENUE	**$247,351**	**$188,018**	**$59,332**	**31.6%**	**$1,753,376**	**$1,616,773**	**$136,603**	**8.4%**
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	$21,758	$21,347	-$412	-1.9%	$214,332	$212,127	-$2,205	-1.0%
5030 · Operations	$28,327	$28,449	$122	0.4%	$200,076	$181,865	-$18,211	-10.0%
5040 · Operations O/T	$0	$0	$0	0.0%	$86	$0	-$86	0.0%
5050 · Course Personnel	$26,709	$26,509	-$200	-0.8%	$258,972	$263,180	$4,208	1.6%
5060 · Course Personnel O/T	$123	$0	-$123	0.0%	$3,663	$0	-$3,663	0.0%
5070 · Seasonal Personnel	$15,826	$18,824	$2,998	15.9%	$116,105	$126,861	$10,757	8.5%
5075 · Outside Seasonal Personnel	$0	$0	$0	0.0%	$871	$0	-$871	0.0%
5080 · Seasonal Personnel O/T	$0	$1,141	$1,141	100.0%	$948	$2,282	$1,334	58.5%
Total 5000 · PERSONNEL EXPENSE	**$92,743**	**$96,269**	**$3,526**	3.7%	**$795,053**	**$786,315**	**-$8,737**	-1.1%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	$6,516	$7,365	$849	11.5%	$55,415	$60,158	$4,743	7.9%
5230 · State Unemployment	$1,562	$2,026	$463	22.9%	$18,063	$18,270	$208	1.1%
5250 · Health Insurance	$8,084	$3,400	-$4,684	-137.8%	$20,441	$25,500	$5,059	19.8%
5260 · Workmans Compensation	$1,266	$1,378	$112	8.1%	$13,323	$16,692	$3,369	20.2%
5270 · Retirement Plans	$501	$546	$44	8.1%	$4,931	$5,492	$560	10.2%
Total 5200 · EMPLOYEE BENEFITS	**$17,929**	**$14,714**	**-$3,215**	-21.8%	**$112,173**	**$126,112**	**$13,939**	11.1%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	$645	$890	$245	27.5%	$7,921	$9,020	$1,099	12.2%
5430 · Professional Fees	$3,000	$2,917	-$83	-2.9%	$30,223	$29,167	-$1,056	-3.6%
5436 · Advertising	$600	$964	$364	37.8%	$8,536	$10,457	$1,921	18.4%
5440 · Office Expense	$1,591	$1,382	-$209	-15.1%	$20,001	$13,466	-$6,535	-48.5%
5441 · Bank Charges	$0	$18	$18	100.0%	$74	$241	$167	69.4%
5442 · Credit Card Fees	$5,355	$3,925	-$1,430	-36.4%	$38,754	$32,999	-$5,756	-17.4%
5445 · Postage	$0	$50	$50	100.0%	$132	$250	$118	47.2%
5450 · Training and Dues	$511	$105	-$406	-385.0%	$2,684	$1,485	-$1,199	-80.8%
5461 · Authority Secretarial Services	$260	$133	-$127	-95.0%	$1,710	$1,333	-$377	-28.3%
5469 · Other Outside Services	$669	$724	$56	7.7%	$7,161	$6,279	-$882	-14.0%
5470 · Other Administrative	$860	$792	-$69	-8.7%	$10,542	$7,917	-$2,626	-33.2%
5480 · Utilities	$5,028	$5,622	$595	10.6%	$51,627	$41,604	-$10,023	-24.1%
5499 · Bad Debt Expense	$7,498	$0	-$7,498	0.0%	$15,327	$0	-$15,327	0.0%
Total 5400 · ADMINISTRATIVE EXPENSES	**$26,016**	**$17,522**	**-$8,493**	-48.5%	**$194,693**	**$154,218**	**-$40,475**	-26.2%
5500 · DEBT SERVICE AND INSURANCE								
5500 · Liability Insurance	$10,086	$10,307	$221	2.1%	$89,522	$91,686	$2,164	2.4%
5520 · Interest	$1,577	$567	-$1,010	-178.2%	$13,733	$5,667	-$8,067	-142.4%

Oak Hills Park Authority
FY24 Actual vs. Budget

	April Act	April Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
Total 5500 · DEBT SERVICE AND INSURANCE	**$11,662**	**$10,874**	**-$789**	-7.3%	**$103,256**	**$97,353**	**-$5,903**	-6.1%
5600 · SALES AND OPERATIONS								
5630 · Golf Genius Software	$308	$258	-$50	-19.4%	$2,167	$2,583	$417	16.1%
5640 · Golf Pro Supplies	$654	$200	-$454	-227.0%	$2,980	$2,549	-$431	-16.9%
5680 · Golf Pro Work Clothes	$0	$520	$520	100.0%	$1,024	$1,560	$536	34.4%
Total 5600 SALES AND OPERATIONS	**$962**	**$978**	**$16**	1.6%	**$6,171**	**$6,692**	**$522**	7.8%
5700 · PARK MAINTENANCE								
5710 · Water	$1,054	$2,663	$1,610	60.4%	$26,593	$52,073	$25,481	48.9%
5715 · Nature and Open Space	$0	$200	$200	100.0%		$900	$900	100.0%
5720 · Heating Fuel	$1,027	$1,896	$869	45.8%	$14,299	$15,458	$1,158	7.5%
5730 · Grounds Maintenance	$1,256	$4,669	$3,412	73.1%	$28,514	$33,277	$4,763	14.3%
5740 · Tree Maintenance		$0	$0	0.0%	$4,750	$3,000	-$1,750	-58.3%
5751 · Agriculture&Chemicals-Purch	$140	$16,290	$16,150	99.1%	$101,083	$78,089	-$22,995	-29.4%
5752 · Agriculture/Chemicals Utilized	$17,882	$0	-$17,882	0.0%	-$19,194	$0	$19,194	0.0%
5760 · Irrigation Maintenance	$252	$1,437	$1,185	82.5%	$3,724	$10,159	$6,436	63.3%
5770 · Consumable Tools	$46	$622	$576	92.6%	$1,629	$2,632	$1,003	38.1%
5780 · Tee and Green Supplies	$0	$1,330	$1,330	100.0%	$3,417	$3,890	$474	12.2%
5795 · Janitorial Supplies	$0	$0	$0	0.0%	$56	$200	$145	72.2%
Total 5700 · PARK MAINTENANCE	**$21,657**	**$29,106**	**$7,449**	25.6%	**$164,869**	**$199,679**	**$34,809**	17.4%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	$504	$2,915	$2,411	82.7%	$35,233	$27,734	-$7,499	-27.0%
5810 · Equipment Rental	$0	$250	$250	100.0%	$301	$500	$199	39.8%
5820 · Building Maintenance	$2,629	$2,610	-$19	-0.7%	$48,767	$24,023	-$24,744	-103.0%
5840 · Small Equipment	$0	$0	$0	0.0%	$1,020	$1,101	$81	7.4%
5860 · Gasoline/Diesel Fuel	$0	$2,038	$2,038	100.0%	$13,636	$13,101	-$534	-4.1%
5880 · Employee work clothes	$0	$0	$0	0.0%	$374	$1,500	$1,126	75.0%
Total 5800 · PARK EQUIPMENT	**$3,133**	**$7,813**	**$4,679**	59.9%	**$99,331**	**$67,959**	**-$31,372**	-46.2%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	$0	$0	$0	0.0%	$7,302	$8,000	$698	8.7%
6020 · Electricity	$1,108	$548	-$560	-102.2%	$14,175	$10,032	-$4,144	-41.3%
6030 · Maintenance	$353	$355	$2	0.6%	$3,724	$1,654	-$2,071	-125.2%
6050 · Cart Insurance	$400	$400	$0	0.0%	$4,000	$4,000	$0	0.0%
6060 · Misc. Cart Expense	$0	$0	$0	0.0%	$56	$0	-$56	0.0%
Total 6000 · CART EXPENSE	**$1,862**	**$1,304**	**-$558**	-42.8%	**$29,258**	**$23,686**	**-$5,573**	-23.5%
6500 · TENNIS								
6510 ·Professional Services	$0	$0	$0	0.0%	$2,000	$0	-$2,000	
6530 ·Supplies	$0	$0	$0	0.0%	$514	$0	-$514	0.0%
6570 ·Other Expense	$0	$0	$0	0.0%	$359	$0	-$359	
Total 6500 · TENNIS	**$0**	**$0**	**$0**	0.0%	**$2,873**	**$0**	**-$2,873**	0.0%
TOTAL OPERATIONAL EXPENSE	**$175,964**	**$178,581**	**$2,616**	1.5%	**$1,507,676**	**$1,462,013**	**-$45,664**	-3.1%
TOTAL OPERATIONAL NET INCOME	**$71,387**	**$9,438**	**$61,949**	656.4%	**$245,700**	**$154,760**	**$90,940**	58.8%
Restructured City Debt	$4,347	$2,906	-$1,441	-49.6%	$102,614	$92,557	-$10,057	-10.9%
Commercial Debt	$23,624	$24,000	$376	1.6%	$88,547	$116,422	$27,875	23.9%
Total BS Debt Payments	**$27,972**	**$26,906**	**-$1,066**	-4.0%	**$191,160**	**$208,979**	**$17,819**	8.5%
NET INCOME BEFORE CAPITAL EXPENSES	**$71,387**	**$9,438**	**$61,949**	656.4%	**$245,700**	**$154,760**	**$90,940**	58.8%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amortization Non Cash	$31,430	$23,750	-$7,680	-32.3%	$314,300	$237,500	-$76,800	-32.3%
8001 · Capital projects								
8100 - Capital Proj Cash	$4,167	$20,000	$15,833	79.2%	$240,284	$245,000	$4,716	1.9%
8101 - Capital Proj Financed	$0	$0	$0	0.0%	$0	$0	$0	0.0%
8006 · Disposed Assets	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Capital Contribution	$0	$0	$0	0.0%	-$1,450	$0	$1,450	0.0%
Total 8000 · OTHER EXPENSE	$31,430	$23,750	$8,153	-32.3%	$312,850	$237,500	-$70,634	-31.7%
NET INCOME	**$39,957**	**-$14,312**	**$54,269**	-379.2%	**-$67,150**	**-$82,740**	**$15,590**	-18.8%

OAK HILLS PARK AUTHORITY
Balance Sheet FY24
As of April 30, 2024

	Total			
	As of Apr 30, 2024	As of Apr 30, 2023 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	133,448.56	503,962.10	-370,513.54	-73.52%
1022 NBT Payment Account	-40,031.60	-40,927.87	896.27	2.19%
1023 NBT Rent Escrow Sec Apt Right	1,801.00	1.00	1,800.00	180000.00%
1024 NBT Capital Reserve Savings Account	5,959.35	24,007.73	-18,048.38	-75.18%
1030 Chase Platinum Checking	10.00	0.00	10.00	
1031 Chase CD	231,860.00	0.00	231,860.00	
1040 Bankwell Money Market	209,681.03	0.00	209,681.03	
1041 Bankwell Capital Reserve Savings Account	45,790.47	0.00	45,790.47	
1050 Petty	1,420.00	1,400.00	20.00	1.43%
Total 1000 Cash	**$ 589,938.81**	**$ 488,442.96**	**$ 101,495.85**	**20.78%**
Total Bank Accounts	**$ 589,938.81**	**$ 488,442.96**	**$ 101,495.85**	**20.78%**
Accounts Receivable				
1201 Accounts Receivable	0.00	8,131.03	-8,131.03	-100.00%
Total Accounts Receivable	**$ 0.00**	**$ 8,131.03**	**-$ 8,131.03**	**-100.00%**
Other Current Assets				
1100 Inventory	122,508.42	133,631.12	-11,122.70	-8.32%
1200 Receivables	2,115.00	31,603.59	-29,488.59	-93.31%
1300 Prepaid Expenses	38,843.68	38,895.61	-51.93	-0.13%
1400 Deposits	557.00	557.00	0.00	0.00%
Total Other Current Assets	**$ 164,024.10**	**$ 204,687.32**	**-$ 40,663.22**	**-19.87%**
Total Current Assets	**$ 753,962.91**	**$ 701,261.31**	**$ 52,701.60**	**7.52%**
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	1,738,987.71	1,597,008.13	141,979.58	8.89%
1510 Accumulated Depreciation/Amort.	-4,734,337.10	-4,465,954.83	-268,382.27	-6.01%
1520 Furniture & Fixtures	47,635.23	47,635.23	0.00	0.00%
1560 Leasehold Improvements	162,997.83	157,690.84	5,306.99	3.37%
1561 Park Improvements	2,168,049.89	2,043,360.87	124,689.02	6.10%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1565 Amortize Leasehold Improvements	-226,240.00	-105,906.28	-120,333.72	-113.62%
1570 Capital Projects in Progress	104,048.43	195,389.43	-91,341.00	-46.75%
Total 1500 Fixed Assets	**$ 1,538,276.65**	**$ 1,746,358.05**	**-$ 208,081.40**	**-11.92%**
Total Fixed Assets	**$ 1,538,276.65**	**$ 1,746,358.05**	**-$ 208,081.40**	**-11.92%**
TOTAL ASSETS	**$ 2,292,239.56**	**$ 2,447,619.36**	**-$ 155,379.80**	**-6.35%**
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				

Accounts Payable				
2000 *Accounts Payable	108,040.85	136,393.98	-28,353.13	-20.79%
Total Accounts Payable	**$ 108,040.85**	**$ 136,393.98**	**-$ 28,353.13**	**-20.79%**
Other Current Liabilities				
2010 Accounts Payable - Payroll	39,028.35	33,298.56	5,729.79	17.21%
2051 Accounts Payable - OHMGA Revenue	2,900.00	1,175.00	1,725.00	146.81%
2054 Accounts Payable - OHWGA Revenue	182.00	0.00	182.00	
2100 Accrued Payroll	24,086.38	14,432.85	9,653.53	66.89%
2104 Accrued retirement contribution	1,147.99	1,206.25	-58.26	-4.83%
2105 Accrued Vacation Pay	21,320.54	20,817.27	503.27	2.42%
2200 Accrued Expenses	33,667.50	29,714.06	3,953.44	13.30%
2210 Security Deposits - Tenants				
2212 Security Dep - Apt 2 Right	1,800.00	0.00	1,800.00	
2213 Sec Deposit - Restaurant	2,997.33	333.00	2,664.33	800.10%
Total 2210 Security Deposits - Tenants	**$ 4,797.33**	**$ 333.00**	**$ 4,464.33**	**1340.64%**
2250 Deferred Revenue				
2251 Tournament Deposits	8,280.00	11,400.00	-3,120.00	-27.37%
2253 Deferred Tennis Revenue	15,500.00	14,667.00	833.00	5.68%
2254 Other Deferred	146,373.33	134,331.49	12,041.84	8.96%
Total 2250 Deferred Revenue	**$ 170,153.33**	**$ 160,398.49**	**$ 9,754.84**	**6.08%**
2400 Cart Sales Tax Due	3,087.00	2,978.57	108.43	3.64%
Total Other Current Liabilities	**$ 300,370.42**	**$ 264,354.05**	**$ 36,016.37**	**13.62%**
Total Current Liabilities	**$ 408,411.27**	**$ 400,748.03**	**$ 7,663.24**	**1.91%**
Long-Term Liabilities				
2701 Consolidated City Debt	1,712,536.47	1,838,791.79	-126,255.32	-6.87%
2772 Wells Fargo 2017 Aera-Vator	197.16	197.16	0.00	0.00%
2775 Deere Credit, Inc. Hybrid Mower	0.00	1.17	-1.17	-100.00%
2776 Wells Fargo MTE 2018 TurfCo Blower	0.00	1,537.02	-1,537.02	-100.00%
2777 DLL Finance Club Car CA502 Utility Cart	306.57	2,146.59	-1,840.02	-85.72%
2778 Wells Fargo Used Kubota Tractor Mini Ex	4,416.29	10,753.26	-6,336.97	-58.93%
2779 Wells Fargo Groundsmaster Mower and Procore Aeration	21,014.87	32,911.39	-11,896.52	-36.15%
2780 DLL Club Car 2021 Cart Fleet	133,794.76	194,610.56	-60,815.80	-31.25%
2781 GPSi Visage Software 2021 Cart Fleet	24,480.00	48,960.00	-24,480.00	-50.00%
2782 Wells Fargo 2 Reelmaster 3555D Fairway Mowers	94,025.71	115,979.97	-21,954.26	-18.93%
2783 Wells Fargo 2 Baroness LM315GC Greens Mowers	61,225.93	74,675.14	-13,449.21	-18.01%
2784 Wells Fargo 2023 Spreader Trailer Roller	38,360.84	0.00	38,360.84	
2785 Wells Fargo Lastec 2023 Rotary Mower	64,738.12	0.00	64,738.12	
Total Long-Term Liabilities	**$ 2,155,096.72**	**$ 2,320,564.05**	**-$ 165,467.33**	**-7.13%**
Total Liabilities	**$ 2,563,507.99**	**$ 2,721,312.08**	**-$ 157,804.09**	**-5.80%**
Equity				
3900 Retained Earnings	36,165.64	-307,610.18	343,775.82	111.76%
Net Income	-307,434.07	33,917.46	-341,351.53	-1006.42%
Total Equity	**-$ 271,268.43**	**-$ 273,692.72**	**$ 2,424.29**	**0.89%**
TOTAL LIABILITIES AND EQUITY	**$ 2,292,239.56**	**$ 2,447,619.36**	**-$ 155,379.80**	**-6.35%**

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
April 2024

	Total			
	Apr 2024	Apr 2023 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	138,713.41	153,517.95	-14,804.54	-9.64%
4020 I.D. Cards	45,045.00	46,635.00	-1,590.00	-3.41%
4025 Season Pass	9,731.67	8,441.12	1,290.55	15.29%
4030 Tournament Fees	10,512.00	0.00	10,512.00	
4050 Cart Revenue	37,334.00	46,294.66	-8,960.66	-19.36%
4060 Golf Revenue - Gift Certif.	1,271.00	832.00	439.00	52.76%
4070 Gift & Rain Checks Redeemed	-3,659.00	-2,784.00	-875.00	-31.43%
Total 4001 Golf Revenue	**$ 238,948.08**	**$ 252,936.73**	**-$ 13,988.65**	**-5.53%**
4200 Rental Income	1,800.00	0.00	1,800.00	
4300 Investment Income	4,849.49	166.37	4,683.12	2814.88%
4400 Misc. Income	753.23	1,013.75	-260.52	-25.70%
4600 Restaurant Income	1,000.00	4,000.00	-3,000.00	-75.00%
Total 4000 REVENUES	**$ 247,350.80**	**$ 258,116.85**	**-$ 10,766.05**	**-4.17%**
Total Income	**$ 247,350.80**	**$ 258,116.85**	**-$ 10,766.05**	**-4.17%**
Gross Profit	**$ 247,350.80**	**$ 258,116.85**	**-$ 10,766.05**	**-4.17%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	21,758.25	13,846.16	7,912.09	57.14%
5030 Operations	28,327.02	25,609.71	2,717.31	10.61%
5040 Operations O/T	0.00	0.00	0.00	
5050 Course Personnel	26,709.21	25,400.18	1,309.03	5.15%
5060 Course Personnel O/T	122.54	0.00	122.54	
5070 Seasonal Personnel	15,825.93	14,680.50	1,145.43	7.80%
5080 Seasonal Personnel O/T	0.00	0.00	0.00	
Total 5000 PERSONNEL EXPENSE	**$ 92,742.95**	**$ 79,536.55**	**$ 13,206.40**	**16.60%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	6,515.83	6,034.32	481.51	7.98%
5230 State Unemployment	1,562.25	2,077.36	-515.11	-24.80%
5250 Health Insurance	8,083.89	2,706.03	5,377.86	198.74%
5260 Workmans Compensation	1,265.60	1,284.69	-19.09	-1.49%
5270 Retirement Plans	501.30	562.94	-61.64	-10.95%
Total 5200 EMPLOYEE BENEFITS	**$ 17,928.87**	**$ 12,665.34**	**$ 5,263.53**	**41.56%**
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	644.97	1,046.78	-401.81	-38.39%
5430 Professional Fees	3,000.00	3,000.00	0.00	0.00%
5436 Advertising	600.00	726.60	-126.60	-17.42%
5440 Office Expense	1,590.52	974.92	615.60	63.14%
5441 Bank Charges	0.00	18.95	-18.95	-100.00%
5442 Credit Card Fees	5,354.88	5,369.55	-14.67	-0.27%

5445 Postage	0.00	63.00	-63.00	-100.00%
5450 Training and Dues	511.00	200.00	311.00	155.50%
5461 Authority Secretarial Services	260.00	260.00	0.00	0.00%
5469 Other Outside Services	668.55	639.57	28.98	4.53%
5470 Other Administrative	860.25	747.58	112.67	15.07%
5480 Utilities	5,027.64	6,572.80	-1,545.16	-23.51%
5499 Bad Debt Expense	7,498.03	0.00	7,498.03	
5500 Liability Insurance	10,085.54	8,137.82	1,947.72	23.93%
5520 Interest Expense	1,576.70	2,936.28	-1,359.58	-46.30%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 37,678.08**	**$ 30,693.85**	**$ 6,984.23**	**22.75%**
5600 SALES AND OPERATIONS				
5630 Golf Genius Software	308.33	0.00	308.33	
5640 Golf Pro Supplies	653.91	0.00	653.91	
5680 Golf Pro Work Clothes	0.00	482.87	-482.87	-100.00%
Total 5600 SALES AND OPERATIONS	**$ 962.24**	**$ 482.87**	**$ 479.37**	**99.28%**
5700 PARK MAINTENANCE				
5710 Water	1,053.50	1,528.22	-474.72	-31.06%
5720 Heating Fuel	1,027.26	1,707.68	-680.42	-39.84%
5730 Grounds Maintenance	1,256.42	-2,800.22	4,056.64	144.87%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	140.00	26,808.88	-26,668.88	-99.48%
5752 Agriculture/Chemicals Utilized	17,882.35	0.00	17,882.35	
Total 5750 Agriculture and Chemicals	**$ 18,022.35**	**$ 26,808.88**	**-$ 8,786.53**	**-32.77%**
5760 Irrigation Maintenance	251.63	1,809.95	-1,558.32	-86.10%
5770 Consumable Tools	45.98	685.75	-639.77	-93.29%
5780 Tee and Green Supplies	0.00	3,076.65	-3,076.65	-100.00%
5800 Equipment Maintenance	504.31	1,412.39	-908.08	-64.29%
5820 Building Maintenance	2,629.03	2,587.82	41.21	1.59%
5860 Gasoline/Diesel Fuel	0.00	2,470.61	-2,470.61	-100.00%
5880 Employee work clothes	0.00	319.92	-319.92	-100.00%
Total 5700 PARK MAINTENANCE	**$ 24,790.48**	**$ 39,607.65**	**-$ 14,817.17**	**-37.41%**
6000 CART EXPENSE				
6020 Electricity	1,108.37	1,229.77	-121.40	-9.87%
6030 Maintenance	353.13	59.57	293.56	492.80%
6050 Cart Insurance	400.00	400.00	0.00	0.00%
Total 6000 CART EXPENSE	**$ 1,861.50**	**$ 1,689.34**	**$ 172.16**	**10.19%**
Total Expenses	**$ 175,964.12**	**$ 164,675.60**	**$ 11,288.52**	**6.86%**
Net Operating Income	**$ 71,386.68**	**$ 93,441.25**	**-$ 22,054.57**	**-23.60%**
Other Expenses				
8000 Depreciation/Amortization	31,430.00	24,582.00	6,848.00	27.86%
8001 Capital projects				
8100 Capital Projects - Cash	4,167.27	500.00	3,667.27	733.45%
Total 8001 Capital projects	**$ 4,167.27**	**$ 500.00**	**$ 3,667.27**	**733.45%**
8006 Disposed Assets	0.00	-3,000.00	3,000.00	100.00%
Total Other Expenses	**$ 35,597.27**	**$ 22,082.00**	**$ 13,515.27**	**61.20%**
Net Other Income	**-$ 35,597.27**	**-$ 22,082.00**	**-$ 13,515.27**	**-61.20%**
Net Income	**$ 35,789.41**	**$ 71,359.25**	**-$ 35,569.84**	**-49.85%**

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2023 - April 2024

	Total			
	Jul 2023 - Apr 2024	Jul 2022 - Apr 2023 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	1,053,367.84	1,024,175.99	29,191.85	2.85%
4020 I.D. Cards	117,946.00	113,225.00	4,721.00	4.17%
4025 Season Pass	88,083.42	88,971.98	-888.56	-1.00%
4030 Tournament Fees	74,214.00	53,056.00	21,158.00	39.88%
4050 Cart Revenue	313,734.85	311,048.52	2,686.33	0.86%
4060 Golf Revenue - Gift Certif.	17,985.00	15,216.00	2,769.00	18.20%
4070 Gift & Rain Checks Redeemed	-12,826.00	-11,492.00	-1,334.00	-11.61%
Total 4001 Golf Revenue	**$ 1,652,505.11**	**$ 1,594,201.49**	**$ 58,303.62**	**3.66%**
4100 Tennis Revenue	26,400.00	25,200.00	1,200.00	4.76%
4101 Tennis Program Revenues	4,667.34	0.00	4,667.34	
Total 4100 Tennis Revenue	**$ 31,067.34**	**$ 25,200.00**	**$ 5,867.34**	**23.28%**
4200 Rental Income	18,000.00	0.00	18,000.00	
4300 Investment Income	15,150.04	1,324.47	13,825.57	1043.86%
4400 Misc. Income	8,453.54	12,482.74	-4,029.20	-32.28%
4600 Restaurant Income	28,200.00	50,916.06	-22,716.06	-44.61%
Total 4000 REVENUES	**$ 1,753,376.03**	**$ 1,684,124.76**	**$ 69,251.27**	**4.11%**
Total Income	**$ 1,753,376.03**	**$ 1,684,124.76**	**$ 69,251.27**	**4.11%**
Gross Profit	**$ 1,753,376.03**	**$ 1,684,124.76**	**$ 69,251.27**	**4.11%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	214,331.69	140,898.15	73,433.54	52.12%
5011 Management Salary - Contractor	0.00	0.00	0.00	
Total 5010 Management Salary	**$ 214,331.69**	**$ 140,898.15**	**$ 73,433.54**	**52.12%**
5030 Operations	200,076.43	169,641.96	30,434.47	17.94%
5040 Operations O/T	85.57	772.50	-686.93	-88.92%
5050 Course Personnel	258,972.12	256,503.71	2,468.41	0.96%
5060 Course Personnel O/T	3,663.42	1,440.20	2,223.22	154.37%
5070 Seasonal Personnel	116,104.70	82,718.81	33,385.89	40.36%
5075 Outside Seasonal Personnel	870.99	29,003.97	-28,132.98	-97.00%
5080 Seasonal Personnel O/T	947.66	610.06	337.60	55.34%
Total 5000 PERSONNEL EXPENSE	**$ 795,052.58**	**$ 681,589.36**	**$ 113,463.22**	**16.65%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	55,414.83	49,637.31	5,777.52	11.64%
5230 State Unemployment	18,062.68	18,879.65	-816.97	-4.33%
5250 Health Insurance	20,440.65	23,558.04	-3,117.39	-13.23%
5260 Workmans Compensation	13,323.21	16,483.72	-3,160.51	-19.17%

5270 Retirement Plans	4,931.30	5,678.34	-747.04	-13.16%
Total 5200 EMPLOYEE BENEFITS	**$ 112,172.67**	**$ 114,237.06**	**-$ 2,064.39**	**-1.81%**
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	7,921.19	10,825.99	-2,904.80	-26.83%
5430 Professional Fees	30,222.95	28,768.96	1,453.99	5.05%
5436 Advertising	8,536.21	8,583.04	-46.83	-0.55%
5440 Office Expense	20,001.01	14,481.39	5,519.62	38.12%
5441 Bank Charges	73.74	204.34	-130.60	-63.91%
5442 Credit Card Fees	38,754.36	35,939.08	2,815.28	7.83%
5445 Postage	132.00	123.00	9.00	7.32%
5450 Training and Dues	2,536.00	1,395.00	1,141.00	81.79%
5451 Travel Expenses	148.30	0.00	148.30	
Total 5450 Training and Dues	**$ 2,684.30**	**$ 1,395.00**	**$ 1,289.30**	**92.42%**
5461 Authority Secretarial Services	1,710.00	1,250.00	460.00	36.80%
5469 Other Outside Services	7,161.10	6,190.85	970.25	15.67%
5470 Other Administrative	10,542.23	7,277.43	3,264.80	44.86%
5480 Utilities	51,627.43	45,395.50	6,231.93	13.73%
5499 Bad Debt Expense	15,326.95	0.00	15,326.95	
5500 Liability Insurance	89,522.16	79,220.31	10,301.85	13.00%
5520 Interest Expense	13,733.43	5,100.25	8,633.18	169.27%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 297,949.06**	**$ 244,755.14**	**$ 53,193.92**	**21.73%**
5600 SALES AND OPERATIONS				
5630 Golf Genius Software	2,166.67	1,275.00	891.67	69.93%
5640 Golf Pro Supplies	2,980.29	3,236.13	-255.84	-7.91%
5680 Golf Pro Work Clothes	1,023.69	1,004.25	19.44	1.94%
Total 5600 SALES AND OPERATIONS	**$ 6,170.65**	**$ 5,515.38**	**$ 655.27**	**11.88%**
5700 PARK MAINTENANCE				
5710 Water	26,592.58	70,582.09	-43,989.51	-62.32%
5715 Nature and Open Space	0.00	179.99	-179.99	-100.00%
5720 Heating Fuel	14,299.27	16,251.81	-1,952.54	-12.01%
5730 Grounds Maintenance	28,513.79	14,540.89	13,972.90	96.09%
5740 Tree Maintenance	4,750.00	4,419.56	330.44	7.48%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	101,083.08	101,139.96	-56.88	-0.06%
5752 Agriculture/Chemicals Utilized	-19,194.39	-48,863.00	29,668.61	60.72%
Total 5750 Agriculture and Chemicals	**$ 81,888.69**	**$ 52,276.96**	**$ 29,611.73**	**56.64%**
5760 Irrigation Maintenance	3,723.89	12,787.57	-9,063.68	-70.88%
5770 Consumable Tools	1,628.67	3,217.01	-1,588.34	-49.37%
5780 Tee and Green Supplies	3,416.69	5,095.14	-1,678.45	-32.94%
5795 Janitorial Supplies	55.66	301.72	-246.06	-81.55%
5800 Equipment Maintenance	35,233.42	26,433.82	8,799.60	33.29%
5810 Equipment Rental	300.81	0.00	300.81	
5820 Building Maintenance	48,766.68	20,207.94	28,558.74	141.32%
5840 Small Equipment	1,019.98	579.99	439.99	75.86%
5860 Gasoline/Diesel Fuel	13,635.94	13,646.54	-10.60	-0.08%
5880 Employee work clothes	374.33	850.70	-476.37	-56.00%
Total 5700 PARK MAINTENANCE	**$ 264,200.40**	**$ 241,371.73**	**$ 22,828.67**	**9.46%**

6000 CART EXPENSE				
6010 Cart Lease Expense	7,302.22	7,916.17	-613.95	-7.76%
6020 Electricity	14,175.42	11,163.81	3,011.61	26.98%
6030 Maintenance	3,724.40	1,393.15	2,331.25	167.34%
6050 Cart Insurance	4,000.00	4,000.00	0.00	0.00%
6060 Misc. Cart Expense	56.10	0.00	56.10	
Total 6000 CART EXPENSE	**$ 29,258.14**	**$ 24,473.13**	**$ 4,785.01**	**19.55%**
6500 TENNIS				
6510 Professional Services	2,000.00	0.00	2,000.00	
6530 Supplies	513.79	0.00	513.79	
6570 Other Expense	359.00	0.00	359.00	
Total 6500 TENNIS	**$ 2,872.79**	**$ 0.00**	**$ 2,872.79**	
Total Expenses	**$ 1,507,676.29**	**$ 1,311,941.80**	**$ 195,734.49**	**14.92%**
Net Operating Income	**$ 245,699.74**	**$ 372,182.96**	**-$ 126,483.22**	**-33.98%**
Other Income				
7002 Capital Contribution	1,449.81	0.00	1,449.81	
Total Other Income	**$ 1,449.81**	**$ 0.00**	**$ 1,449.81**	
Other Expenses				
8000 Depreciation/Amortization	314,300.00	245,820.00	68,480.00	27.86%
8001 Capital projects				
8100 Capital Projects - Cash	240,283.62	95,445.50	144,838.12	151.75%
Total 8001 Capital projects	**$ 240,283.62**	**$ 95,445.50**	**$ 144,838.12**	**151.75%**
8006 Disposed Assets	0.00	-3,000.00	3,000.00	100.00%
Total Other Expenses	**$ 554,583.62**	**$ 338,265.50**	**$ 216,318.12**	**63.95%**
Net Other Income	**-$ 553,133.81**	**-$ 338,265.50**	**-$ 214,868.31**	**-63.52%**
Net Income	**-$ 307,434.07**	**$ 33,917.46**	**-$ 341,351.53**	**-1006.42%**

OAK HILLS SALES ANALYSIS APRIL 2024 FISCAL REPORT

Description	Apr-24	Apr-23	Inc/(Dec)	YTD FY24	YTD FY23	Inc/(Dec)
Revenue Rounds	3,831	4,217	-9.2%	31,027	29,939	3.6%
Season Pass Rounds	236	266	-11.3%	1,641	2,234	-26.5%
POS System Servicer Rounds	273	188	45.2%	1,814	1,806	0.4%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	0	0	0.0%	0	0	0.0%
Total All Rounds	4,340	4,671	-7.1%	34,482	33,979	1.5%
Total Carts	2,098	2,632	-20.3%	17,984	17,833	0.8%
Total Golf ID Cards	330	361	-8.6%	908	898	1.1%
Total Season Passes	1	1	0.0%	52	46	13.0%
Total Gift Cards	35	9	288.9%	242	246	-1.6%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$148,771	$153,515	-3.1%	$1,127,622	$1,076,033	4.8%
Total Carts $	$39,725	$49,885	-20.4%	$333,675	$330,798	0.9%
Total Golf ID Cards $	$45,045	$46,635	-3.4%	$117,986	$113,225	4.2%
Total Season Pass $	$2,100	$2,885	-27.2%	$115,290	$99,520	15.8%
Total Gift Cards $	$1,458	$832	75.2%	$19,119	$17,276	10.7%
Total GPS Advertising $	$0	$0	0.0%	$0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$3,659	-$2,784	31.4%	-$11,267	-$11,456	-1.6%
	$233,440	**$250,968**	**-7.0%**	**$1,702,426**	**$1,625,396**	**4.7%**
$ Revenue/Revenue Round	**$38.83**	**$36.40**	6.7%	**$36.34**	**$35.94**	1.1%
Carts/Revenue Round	**54.8%**	**62.4%**	-12.3%	**58.0%**	**59.6%**	-2.7%
Cart $/Revenue Round	**$10.37**	**$11.83**	-12.3%	**$10.75**	**$11.05**	-2.7%
Cart $/Cart Round	**$18.93**	**$18.95**	-0.1%	**$18.55**	**$18.55**	0.0%
ID Card $/Card	**$136.50**	**$129.18**	5.7%	**$129.94**	**$126.09**	3.1%
Resident Adult 18 Rounds	404	596	-32.2%	3,664	4,284	-14.5%
Resident Senior 18 Rounds	376	383	-1.8%	2,569	3,463	-25.8%
Junior/Golf Team 18 Rounds	169	159	6.3%	1,671	1,441	16.0%
Golf League 18 Rounds	0	0	0.0%	50	60	-16.7%
Employee 18 Rounds	79	94	-16.0%	564	529	6.6%
Non Resident 18 Rounds	2,704	2,864	-5.6%	20,978	18,617	12.7%
Total 9 Hole Rounds	99	121	-18.2%	1,531	1,545	-0.9%
Total Revenue Rounds	***3,831***	***4,217***	***-9.2%***	***31,027***	***29,939***	***3.6%***
Resident Adult 18 Rounds $	$15,254	$22,050	-30.8%	$134,723	$143,071	-5.8%
Resident Senior 18 Rounds $	$12,096	$10,617	13.9%	$69,849	$101,879	-31.4%
Junior/Golf Team 18 Rounds $	$3,549	$3,259	8.9%	$34,943	$31,237	11.9%
Golf League 18 Rounds	$0	$0	0.0%	$17	$0	0.0%
Employee 18 Rounds $	$521	$658	-20.8%	$3,859	$3,586	7.6%
Non Resident 18 Rounds $	$114,716	$114,022	0.6%	$846,894	$760,743	11.3%
Total 9 Hole Rounds $	$2,635	$2,909	-9.4%	$37,337	$35,518	5.1%
Total $ Revenue Rounds	***148,771***	***153,515***	***-3.1%***	***1,127,622***	***1,076,033***	***4.8%***
Senior Non-Resident ID	28	25	12.0%	82	70	17.1%
Adult Non-Resident ID	21	28	-25.0%	50	50	0.0%
Family ID	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***49***	***53***	***-7.5%***	***132***	***120***	***10.0%***
GolfNow Rounds	1,580	1568	0.8%	10,390	7,014	48.1%
GolfNow Dollars	$62,139	$60,855	2.1%	$374,320	$250,607	49.4%
Dollars/Round	$39.33	$38.81	1.3%	$36.03	$35.73	0.8%
City of Norwalk debt paydown	**$9,331.00**					

OAK HILLS SALES ANALYSIS APRIL 2024 CALENDAR

Description	Apr-24	Apr-23	Inc/(Dec)	YTD 2024	YTD 2023	Inc/(Dec)
Revenue Rounds	3,831	4,217	-9.2%	6,105	6,562	-7.0%
Season Pass Rounds	236	266	-11.3%	489	612	-20.1%
POS System Servicer Rounds	273	188	45.2%	666	511	30.3%
Barter Rounds	0	0	0.0%	0	0	0.0%
Comp Rounds	0	0	0.0%	0	0	0.0%
Total All Rounds	4,340	4,671	-7.1%	7,260	7,685	-5.5%
Total Carts	2,098	2,632	-20.3%	2,656	3,167	-16.1%
Total Golf ID Cards	330	361	-8.6%	790	814	-2.9%
Total Season Passes	1	1	0.0%	52	45	15.6%
Total Gift Cards	35	9	288.9%	57	37	54.1%
Total GPS Ad Sales	0	0	0.0%	0	0	0.0%
Total $ Revenue Rounds	$148,771	$153,515	-3.1%	$213,891	$203,303	5.2%
Total Carts $	$39,725	$49,885	-20.4%	$50,652	$60,136	-15.8%
Total Golf ID Cards $	$45,045	$46,635	-3.4%	$107,700	$105,490	2.1%
Total Season Pass $	$2,100	$2,885	-27.2%	$115,290	$97,395	18.4%
Total Gift Cards $	$1,458	$832	75.2%	$3,888	$4,130	-5.9%
Total GPS Advertising $	$0	$0	0.0%	0	$0	0.0%
Rain Chks/Gift Cards Redeemed	-$3,659	-$2,784	31.4%	-$5,580	-$3,663	52.3%
	$233,440	**$250,968**	**-7.0%**	**$485,842**	**$466,792**	**4.1%**
$ Revenue/Revenue Round	**$38.83**	**$36.40**	6.7%	**$35.04**	**$30.98**	13.1%
Carts/Revenue Round	**54.8%**	**62.4%**	-12.3%	**43.5%**	**48.3%**	-9.9%
Cart $/Revenue Round	**$10.37**	**$11.83**	-12.3%	**$8.30**	**$9.16**	-9.5%
Cart $/Cart Round	**$18.93**	**$18.95**	-0.1%	**$19.07**	**$18.99**	0.4%
ID Card $/Card	**$136.50**	**$129.18**	5.7%	**$136.33**	**$129.59**	5.2%
Resident Adult 18 Rounds	404	596	-32.2%	528	1,306	-59.6%
Resident Senior 18 Rounds	376	383	-1.8%	457	446	2.5%
Junior/Golf Team 18 Rounds	169	159	6.3%	295	213	38.5%
Golf League 18 Rounds	0	0	0.0%	0	0	0.0%
Empl 18 Rounds	79	94	-16.0%	93	121	-23.1%
Non Resident 18 Rounds	2,704	2,864	-5.6%	4,624	4,308	7.3%
Total 9 Hole Rounds	99	121	-18.2%	108	168	-35.7%
Total Revenue Rounds	***3,831***	***4,217***	***-9.2%***	***6,105***	***6,562***	***-7.0%***
Resident Adult 18 Rounds $	$15,254	$22,050	-30.8%	$19,393	$37,765	-48.6%
Resident Senior 18 Rounds $	$12,096	$10,617	13.9%	$14,428	$12,008	20.2%
Junior/Golf Team 18 Rounds $	$3,549	$3,259	8.9%	$6,159	$4,322	42.5%
Golf League 18 Rounds	$0	$0	0.0%	$0	$0	0.0%
Empl 18 Rounds $	$521	$658	-20.8%	$619	$840	-26.3%
Non Resident 18 Rounds $	$114,716	$114,022	0.6%	$170,397	$144,552	17.9%
Total 9 Hole Rounds $	$2,635	$2,909	-9.4%	$2,896	$3,816	-24.1%
Total $ Revenue Rounds	***148,771***	***153,515***	***-3.1%***	***213,891***	***203,303***	***5.2%***
SR NONRES DISC	28	25	12.0%	71	70	1.4%
NONRES DISCOUNT	21	28	-25.0%	42	49	-14.3%
FAMILY REG	0	0	0.0%	0	0	0.0%
Total Non-Resident ID's	***49***	***53***	***-7.5%***	***113***	***119***	***-5.0%***
GolfNow Rounds	1,580	1568	0.8%	2,797	2704	3.4%
GolfNow Dollars	$62,139	$60,855	2.1%	$95,645	$81,668	17.1%
Dollars/Round	$39.33	$38.81	1.3%	$34.20	$30.20	13.2%

ITEM #10

OHPA FY2020 Budget
FY 2021-2025

	FY21 ACTUAL	FY22 ACTUAL	FY23 ACTUAL	FY24 BUDGET	FY24 Reforecast	FY25 BUDGET	24 RFC vs 25 Bud
EZLinks							
						0.52	
Rounds	1.85	1.88	1.88	1.85	1.88	1.91	
Revenue Rounds	43,030	38,067	42,785	39,127	41,852	41,852	0.0%
Non Revenue Rounds	9,934	7,178	5,045	6,000	5,151	5,200	0.9%
Total Rounds	52,964	45,245	47,830	45,127	47,003	47,052	0.1%
Cart Rounds	28,607	24,037	25,385	24,400	25,046	24,660	-1.5%
Cart Revenue/Cart Rounds	$16.05	$16.81	$18.52	$18.00	$18.50	$18.50	0.0%
ID Rate Avg	$122.56	$122.92	$124.91	$131.36	$126.20	$133.15	5.5%
ID Cards	1,198	1,132	1,159	1,192	1,199	1,200	0.1%
Golf Revenue / Revenue Round	$34.42	$36.19	$36.21	$36.47	$34.82	$36.57	5.0%
Cart Revenue / Revenue Round	$10.67	$10.62	$10.99	$11.05	$10.81	$10.81	0.0%
REVENUE							
4000 · REVENUES					151,313.80		
4001 · Golf Revenue							
4010 · Golf Fees	1,418,926	1,286,679	1,448,519	1,331,906	1,413,226	1,416,620	0.2%
4020 · I.D. Cards	132,935	142,286	143,058	156,500	151,271	159,780	5.6%
4025 · Season Passes	153,665	123,840	105,854	101,500	106,847	116,030	8.6%
4030 · Tournament Fees	71,305	92,251	113,469	95,000	113,221	114,000	0.7%
4050 · Cart Revenue	431,797	380,246	441,983	439,200	445,739	456,200	2.3%
4055 · GolfBoard Revenue	929	-		-	-	-	-
4060 · Golf Revenue - Gift Certif.	22,638	23,212	20,686	21,500	23,534	24,000	2.0%
4070 · Gift & Rain Checks Redeemed	(30,864)	(24,090)	(18,187)	(18,800)	(17,376)	(17,730)	2.0%
Total 4001 · Golf Revenue	2,201,332	2,024,424	2,255,382	2,126,806	2,236,462	2,268,899	1.5%
4100 · Tennis Revenue	31,000	40,800	42,800	44,800	49,467	60,000	21.3%
4200 · Rental Income	16,500	2,750	1,800	18,000	21,600	21,600	0.0%
4300 · Investment Income	613	975	2,066	9,900	17,022	19,750	16.0%
4400 · Misc. Income	(390)	5,686	14,347	14,400	13,607	14,400	5.8%
4600 · Restaurant Income	16,650	28,996	58,916	48,000	39,200	39,200	0.0%
Total Other Revenue	64,373	79,208	119,929	135,100	140,896	154,950	10.0%
TOTAL REVENUE	**2,265,705**	**2,103,632**	**2,375,311**	**2,261,906**	**2,377,359**	**2,423,849**	2.0%
EXPENSE							
5000 · PERSONNEL EXPENSE							
5010 · Management Salary	170,245	203,339	169,185	255,100	256,893	279,600	8.8%
5030 · Operations	207,068	200,265	239,765	248,000	269,419	271,300	0.7%
5050 · Course Personnel	287,771	292,987	311,269	316,200	311,792	331,300	-
5060 · Course Personnel O/T	1,634	1,835	1,787	-	3,541	-	9256.4%
5070 · Seasonal Personnel	130,359	141,288	116,303	167,809	160,050	177,100	-100.0%
5075 · Outside Seasonal Personnel			29,004		871		
5080 · Seasonal Personnel O/T	881	1,166	796	2,282	2,089	-	8379.1%
Total 5000 · PERSONNEL EXPENSE	797,957	840,880	868,109	989,391	1,004,654	1,059,299	5.4%
5200 · EMPLOYEE BENEFITS	**18%**	**17%**	**17%**	**16%**	**14%**	**17%**	
5210 · Payroll Taxes	59,527	63,842	63,493	75,694	71,801	80,000	11.4%
5230 · State Unemployment	30,656	28,618	24,047	23,000	23,256	23,250	0.0%
5250 · Health Insurance	24,520	25,976	28,451	32,300	22,557	52,290	131.8%
5260 · Workmans Compensation	21,334	21,945	20,582	20,200	16,943	18,000	6.2%
5270 · Retirement Plans	6,501	6,627	6,825	6,600	6,084	6,800	11.8%
Total 5200 · EMPLOYEE BENEFITS	142,538	147,008	143,398	157,794	140,641	180,341	28.2%
5400 · ADMINISTRATIVE EXPENSES							
5420 · Telephone	13,120	11,002	12,674	10,800	9,946	6,850	-31.1%
5430 · Professional Fees	33,165	32,065	34,769	35,000	35,973	38,250	6.3%
5436 · Advertising	11,952	11,762	10,581	12,500	10,943	12,200	11.5%
5440 · Office Expense	17,111	15,943	19,761	17,900	23,976	26,500	10.5%
5441 · Bank Charges	303	390	257	300	151	100	-33.7%
5442 · Credit Card Fees	47,884	42,804	49,530	46,242	50,568	51,307	1.5%
5445 · Postage	258	174	123	300	232	250	7.8%
5450 · Training and Dues	2,520	2,239	2,278	2,400	3,194	3,000	-6.1%
5461 · Authority Secretarial Services	1,860	1,840	1,490	1,600	1,850	1,700	-8.1%
5469 · Other Outside Services	5,926	6,984	7,560	7,604	8,541	9,000	5.4%
5470 · Other Administrative Expense	11,688	11,099	8,770	9,500	12,057	11,500	-4.6%

5480 · Utilities	54,982	46,502	54,886	50,200	60,818	56,400	-7.3%
5490 · Water					-		-
5499 · Bad Debt Expense	450		9,508		-		-
Total 5400 · ADMINISTRATIVE EXPENSES	201,219	182,805	212,188	194,346	218,249	217,057	-0.5%
5500 · DEBT SERVICE AND INSURANCE	***2.27%***	***2.27%***	***2.27%***	***2.15%***			
5500 · Liability Insurance	77,783	89,809	96,701	112,300	110,358	125,600	13.8%
5520 · Interest	6,773	4,864	7,247	6,800	15,057	15,600	3.6%
5526 · Commercial debt service							
Total 5500 · DEBT SERVICE AND INSURANCE	84,556	94,673	103,948	119,100	125,414	141,199	12.6%
5600 · SALES AND OPERATIONS							
5620 · Clubhouse / Pro Shop Maintenance	9,871	36,865			-		-
5630 · Golf Genius Software			2,050	3,100	3,250	3,700	
5640 · Golf Pro Supplies	3,600	2,233	6,418	3,600	3,577	3,500	-2.2%
5680 · Golf Pro Work Clothes	1,823	1,991	1,419	2,600	2,584	4,000	54.8%
Total 5600 · SALES AND OPERATIONS	15,294	41,089	9,887	9,300	9,411	11,200	19.0%
5700 · PARK MAINTENANCE							
5710 · Water	55,652	34,746	81,372	65,000	41,129	58,000	41.0%
5715 · Nature and Open Space			1,754	2,000		4,000	
5720 · Heating Fuel	7,640	10,379	18,626	17,500	17,211	17,000	-1.2%
5730 · Grounds Maintenance	19,692	38,707	15,309	40,000	38,649	40,000	3.5%
5740 · Tree Maintenance	5,000	3,150	4,420	6,000	7,750	6,000	-22.6%
5751 · Agriculture&Chemicals-Purchased	40,499	98,292	103,970	110,000	149,145	114,000	-23.6%
5752 · Agriculture/Chemicals Utilized	45,970	(15,166)	(18,546)	-	(37,077)	-	-100.0%
5760 · Irrigation Maintenance	13,156	11,663	13,142	13,500	9,750	13,500	38.5%
5770 · Consumable Tools	1,541	2,723	3,544	3,000	2,572	3,200	24.4%
5780 · Tee and Green Supplies	2,462	3,208	5,175	4,000	4,856	4,000	-17.6%
5795 · Janitorial Supplies	193	59	302	300	155	200	28.6%
Total 5700 · PARK MAINTENANCE	191,804	187,761	229,069	261,300	234,140	259,900	11.0%
5800 · PARK EQUIPMENT							
5800 · Equipment Maintenance	30,554	39,182	30,548	32,000	41,910	38,000	-9.3%
5810 · Equipment Rental	-	588		500	551	600	8.9%
5820 · Building Maintenance	32,082	18,331	35,345	31,000	55,725	40,000	-28.2%
5840 · Small Equipment	1,387	1,013	1,847	2,500	2,419	3,000	24.0%
5860 · Gasoline/Diesel Fuel	11,310	13,250	18,264	17,000	19,572	17,000	-13.1%
5880 · Employee work clothes	655	2,038	892	3,000	1,874	3,000	60.1%
Total 5800 · PARK EQUIPMENT	75,988	74,402	86,895	86,000	122,051	101,600	-16.8%
	267,792	***262,163***	***315,964***	***347,300***	***356,191***	***361,500***	1.5%
6000 · CART EXPENSE							
6010 · Cart Lease Expense	62,018	-	7,916	8,000	7,302	7,200	-1.4%
6020 · Electricity	15,015	14,461	15,366	13,700	17,284	18,000	4.1%
6030 · Maintenance	682	1,133	2,569	2,300	4,373	5,000	14.3%
6050 · Cart Insurance	4,800	4,800	4,800	4,800	4,800	4,800	0.0%
6060 · Misc. Cart Expense	834	71	-	-	56	-	-100.0%
Total 6000 · CART EXPENSE	83,349	20,465	30,652	28,800	33,815	35,000	3.5%
							-
6500 · TENNIS EXPENSE							
6510 · Professional Services					2,000	2,800	40.0%
6530 · Supplies					514	200	-61.1%
6570 · Other Expense					359		-100.0%
Total 6500 · TENNIS EXPENSE	-	-	-	-	2,873	3,000	4.4%
TOTAL OPERATIONAL EXPENSE	**1,592,707**	**1,589,082**	**1,684,145**	**1,846,031**	**1,891,249**	**2,008,596**	6.2%
TOTAL OPERATIONAL NET INCOME	**672,998**	**514,550**	**691,166**	**415,875**	**486,110**	**415,253**	-14.6%
B/S - Financed Debt Service Principal	43,914	152,149	152,678	168,422	140,922	$181,100	
					-		
Restructured Debt	88,447	112,832	118,803	113,010	121,625	120,160	
Capital Funding $150k							
$150K Operating Debt							
Irrigation Debt Service							
Paving Debt Service							
Restaurant Debt Service							
Escrow Funding				-		-	
Commercial Debt Service							
Loan Repayment	88,447	112,832	118,803	113,010	121,625	120,160	-1.2%

NET INCOME BEFORE CAPITAL EXPENSES	**672,998**	**514,550**	**691,166**	**415,875**	**485,427**	**415,253**	-14.5%
8000 · OTHER EXPENSE					-		
8000 · Depreciation/Amortization	269,547	294,988	377,142	285,000	377,160	390,000	3.4%
8000 · Depreciation/Amortization Non Cash	(269,547)	(294,988)	(377,142)	(285,000)	(377,160)	(390,000)	
8001 · Capital projects	***94,994***	***294,988***	***133,492***	***274,000***	***265,525***	286,000	
8006 · Disposed Assets		(2,450)	(3,000)		-		
7002 · Capital Contribution			(26,752)		(1,450)		
Total 8000 · OTHER EXPENSE	269,547	292,538	347,390	285,000	375,710	390,000	3.8%
NET INCOME	**403,451**	**222,011**	**343,776**	**130,875**	**109,716**	**25,253**	-77.0%
PRIOR YEAR RETAINED EARNINGS/DEFICIT	**-**	**403,451**	**625,462**	**969,238**	**969,238**	**1,078,954**	
CUMMULATIVE	**403,451**	**625,462**	**969,238**	**1,100,113**	**1,078,954**	**1,104,207**	
	-7.9%	-7.9%	-7.9%	-7.4%		1.1%	

Net Cash effect after cap ex	(172,007)

City Charter Revision §4-4 B (2) Effective 01/01/2024

FINANCE AND CLAIMS COMMITTEE UPDATE $25,000 and Greater and Under $100,000						
REPORTING PERIOD	**PURCHASING SOLICITION # / NONCOMPETITIVE PROCUREMENT FORM #**	**SOLICITATION OPENING DATE / NONCOMPETITIVE PROCUREMENT FORM DATE**	**DEPARTMENT**	**VENDOR**	**DESCRIPTION / SOLICITATION TITLE**	**AMOUNT**
C2Q2024	4355	04/09/2024	BOE	Cisco, LLC	Naramake Elementary School Soil Remediation/CT ST 19PSX0249	$67,500.00
C2Q2024	DPW-04232024-4-Strollo Bros-BOSS Plows	04/23/2024	DPW	Strollo Bros	BOSS Plows-Sourcewell	$35,681.90
C2Q2024	BOE-05032024-4-CTL-Chromebooks	05/03/2024	BOE	CTL	Chromebooks-PEPPM	$46,968.90
C2Q2024	4356-Redistricting Consultant	05/08/2024	Mayor	ARCBridge Consulting	Voting Redistricting	$29,995.00
C2Q2024	4353-TMP2024-3 Traffic Sign Inventory	5/21/2024	TMP	Teleqo Technical Solutions, Inc	Traffic Sign Inventory	$41,795.00
C2Q2024	MUNIS #242642	06/10/2024	IT	GovConnection	Health Department CISCO Switches – NCPA01-144	$31,283.29
C2Q2024	DPW-2-06112024	06/11/2024	DPW	Northeast Tool Distributor	Extreme work station tool boxes	$44,422.00
C2Q2024	MUNIS#: 2402168	06/03/2024	IT	GovConnection	NCPA-01-144 Corp. Backup & replication Subscription License Veeam 1 year Renewal 6/27/24-6/26/25	$31,918.88
C2Q2024	MUNIS #: 2402070	05/15/2024	TMP	New England Traffic Solutions	CT DAS 20PSX0131-Traffic equipment	$44,051.20
C2Q2024	MUNIS#: 2402038	05/09/2024	IT	GovConnection	NCPA 01-144-Firewall Services	$51,671.02
C2Q2024	MUNIS#: 2402350	06/27/2024	NPD	TELREPCO	State of CT &NASPO 23PSX0163-NPD Fleet Equipment – 10 vehicles	$61,600.00
C2Q2024	MUNIS#: 2402108	05/21/2024	NFD	Motorola Solutions Inc	CT DAS A-99-001: mobile Radios	$78,024.76

City Charter Revision §4-4 B (2) Effective 01/01/2024

FINANCE AND CLAIMS COMMITTEE UPDATE
$25,000 and Greater and Under $100,000

REPORTING PERIOD	PURCHASING SOLICITION # / NONCOMPETITIVE PROCUREMENT FORM #	SOLICITATION OPENING DATE / NONCOMPETITIVE PROCUREMENT FORM DATE	DEPARTMENT	VENDOR	DESCRIPTION / SOLICITATION TITLE	AMOUNT
C2Q2024	MUNIS#: 2402328	06/26/2024	NPD	Northwest Hills Automotive LLC	CT DAS 19PSX0161-3 Chevy Equinox	$81,452.40
					TOTAL	$646,364.35