FINANCE/CLAIMS COMMITTEE MEETING
Thursday March 12, 2015 7:00P.M.

CITY HALL
Common Council Chambers
125 East Avenue
Norwalk, Connecticut
AGENDA

1. Public Participation

2. Approve the Minutes of the following Finance Committee Meeting:
   February 12, 2015 & February 19, 2015

3. Claims Committee: receive the monthly Claims report; review and approve claims as required for Claims Report dated:
   March 12, 2015

4. Narrative on Tax Collections dated March 12, 2015- Receive Report and discuss.

5. Monthly Tax Collector's Reports - Receive Reports and discuss:
   February 28, 2015

6. Receive Oak Hills Authority Monthly Financial Statements for January 31, 2015.

7. Discussion of Oak Hill Authority Financial Obligations to the City.

8. Authorize the Mayor, Harry W. Rilling, to submit an application to the State of Connecticut for grant funds provided under the State of Connecticut's Local Capital Improvement Fund for 2015 Local Capital Improvement Program ($631,512 – 2015 Entitlement).

9. Authorize the Mayor, Harry W. Rilling, to execute a contract with Independent Bond and Investment Consultants, LLC (IBIC) to provide financial advisory consulting services for the period commencing March 1, 2015 and ending February 28, 2020, with pricing for services based upon the proposal submitted by IBIC to the City on December 11, 2014. Account #09151340-5523.

10. Authorize the Mayor, Harry W. Rilling, to execute a retainer with Pullman & Comley, LLC to provide bond counsel services, with pricing for services based upon the proposal submitted by Pullman & Comley to the City on January 7, 2015. Account #09151340-5523

11. City June 30, 2014 Audit Report – Presentation and Discussion

CITY OF NORWALK
FINANCE/CLAIMS COMMITTEE
REGULAR MEETING
FEBRUARY 12, 2015

ATTENDANCE:	Bruce Kimmel, Chair; Jerry Petrini, Douglas Hempstead, Travis Simms (7:42 p.m.), David Watts (7:42 p.m.)
STAFF:	Thomas Hamilton, Finance Director; Robert Barron, Finance Department; Fred Gilden, Comptroller
OTHERS:	Council Member Shannon O'Toole-Giandurco; Lisa Biagiarelli, Tax Collector; Karen DelVecchio, IT Director; Denis McCarthy, Fire Chief; Hal Alvord, DPW Director; Paul Cantor, Yvonne Lopaur, Clyde Mount, Oak Hills Authority; Ernie DesRoches, Oak Hills Authority

CALL TO ORDER.

Mr. Kimmel called the meeting to order at 7:05 p.m. A quorum was not present. Mr. Kimmel said that Mr. McCarthy and Mr. Igneri had schedule conflicts and would not be able to attend. However, if the Committee does not obtain a quorum, he announced he would bring the items to the Council floor.

Mr. Kimmel then briefly spoke about how pleased he was with the new brochure that was going out with the tax mailings.

The Public Hearing on the Operating Budget is scheduled for the 19th and then a Special Meeting will follow. Mr. Kimmel then asked the other members of the Committee if all the department directors should be in attendance. Discussion followed.

PUBLIC PARTICIPATION.

Mr. Paul Cantor, of Fillow Street, came forward and asked about the fact that there was not a quorum and wished to know if his remarks regarding Oak Hills would not be worthwhile. Mr. Kimmel explained that if there were not quorum when the item came up on the agenda, he would be bringing the item before the full Council for approval.

Mr. Cantor then made the following statement:

> Norwalk has received a $1.5 million dollar grant from the taxpayers of Connecticut to make improvements to Oak Hills Park.

The question you should be addressing is, "What is the best use of that money from the point of view of all the taxpayers of Norwalk?" And in order to answer that question an architect charged with developing a plan that takes into account the interests of all the residents of the city should be hired to work with representatives of all the stakeholders of the city to come up with suggestions for how to use that money.

Instead you are about to vote to use the money to move ahead with a plan developed by Total Driving Range Solutions that prioritizes the interests of a small and dwindling minority of mostly male residents who want a taxpayer subsidized 18-hole golf course and a taxpayer subsidized large commercial driving range.

The numbers are telling. Rounds played by Norwalk residents on the 18-hole golf course in Oak Hills Park fell 44% from 38,918 rounds in 2002 to 21,618 in 2014, the golf course has been losing money steadily for years, and millions of dollars in taxpayer subsidized loans it has been granted have had to be restructured.

How therefore can you justify pouring more money into the golf course?

What is the reason, for example, to use the money to construct a new first hole tee and second hole back tee?

The purpose, according to TDRS's Master Plan more often referred to as the OHPA's Master plan is to accommodate the driving range the OHPA hopes to construct. In other words, there is no need to construct a new first hole tee and second hole back tee other than to accommodate that driving range.

And what is the reason to use the money for a wash/mix pad if the OHPA is serious about discontinuing its use of hazardous chemicals on the course? And how do you justify using the money to demolish the pro shop and administrative office in order to reconstruct them elsewhere?

Oh, the OHPA would have you respond, but some of the money is going to be used to construct bocce ball courts next to the tennis courts. Was any effort made to determine how many residents in the city might make use of a bocce ball court? Of course not.

Oh, the OHPA will say but we shall also use some of the money to create a Nature Learning Center area behind the restaurant. So what the OHPA referred to as a Nature Learning Center in its Master Plan has morphed into what is now being called a Nature Learning Center area. And what was referred to in the Master Plan as "a great lawn" plus fitness center has now been demoted to an open lawn area within the given spatial parameters. Here again the OHPA is playing with words and by doing so insulting the taxpayers of the city that it and you are supposed to represent in an open and honest manner. The bocce ball courts, nature area, and fitness center are window dressing meant to divert attention from the main purpose of this plan. The main purpose of the plan is to cover the capital costs of a money-losing golf course and prepare the ground for a driving range.

In short the plan you are about to vote on is a plan to use almost all of the $1.5 million in grant money that has been provided to the city to improve Oak Hills Park to upgrade a money losing 18-hole golf course for the benefit of the dwindling minority of mostly male residents who want taxpayers to subsidized their favorite activity regardless of the cost to taxpayers of doing so.

Hence if you vote to move ahead with this plan you will be disregarding your responsibility to look after the interests of all the taxpayers of Norwalk. You will be pandering to the interests of a dwindling minority of mostly male golfers at the expense of the majority of residents of the city you claim to represent. And that would be shameful.

Ms. Yvonne Lopaur then came forward and made the following statement:

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The question you should be addressing is, "What is the best use of that money from the point of view of all the taxpayers of Norwalk?" And in order to answer that question an architect charged with developing a plan that takes into account the interests of all the residents of the city should be hired to work with representatives of all the stakeholders of the city to come up with suggestions for how to use that money.

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APPROVE THE MINUTES OF THE FOLLOWING FINANCE

COMMITTEE MEETING:

January 8, 2015 & January 28, 2015

Mr. Kimmel said that he would like these items moved to the next regularly scheduled meeting.

Claims Committee: receive the monthly Claims Report, review and approve claims as required for the Claims Report dated: February 12, 2015

Narrative on Tax Collections dated February 12, 2015. Receive Report and discuss.

Monthly Tax Collector's Report - Receive Reports and discuss: January 31, 2015

Ms. Biagiarella came forward and gave a brief overview of her businesses. Out of 300 properties, only 8 were deeded over. Now the department is working on enforcement. The department will not know the final figures due to the fact that Governor Malloy extended the tax period deadline by one day due to the weather.

Authorize the Purchasing Agent to issue purchase order to SHI International Corp for the purchase of Dell Servers and VMWare software per response to RFP #3499 for an amount not to exceed $45,869.00, account 09120600-5777-C0375 (budgeted IT capital item; no special appropriation required).

Authorize the Purchasing Agent to issue purchase orders to SDF Professional Computer d/b/a SAI computers for the purchase of Microsoft software licensing [Server Data Center (12); Server Client (650); Exchange Server (2); Exchange Clients (650); SQL Server (8); Office Professional Client (350); Visual Studio (1)] for an amount not to exceed $275,000.00. Account 09120600-5777C0375 (budgeted IT Capital Item; no special appropriation required).

Ms. DelVecchio came forward and explained that the last time that the City had updated the computer infrastructure was in 2007. There was a plan to upgrade in 2012, but there were concerns about testing. She said that the City updates about every seven years. There are 650 employees. She then reviewed the technical details regarding the various items considered including products from Microsoft, and Google. The Cloud applications were not as inexpensive as expected. An RFP was released and Ms. DelVecchio gave an summary of the two vendors chosen.

Ms. O'Toole-Giandurco asked about the back up process. Ms. DelVecchio said that the back ups were stored at the Police and Fire Departments.

Mr. Kimmel said that he would be presenting this to the Council for approval.

Authorize the Mayor, Harry W. Rilling, to execute grant documents on the City's behalf for a $1,500,000 grant with the State of Connecticut for improvements at the Oak Hills Park Authority facilities.

Mr. Hamilton said that the last time the Committee had considered this issue, there were still some items being discussed by the State, the DEP and the Corporation Counsel. He said that the original grant agreement could be construed to require the entire scope of work. The second concern was that it might be construed that the City would be responsible for completing the work if there was a budgetary shortfall. The third concern had to do with the driving range and having the other elements of the Master Plan moved up. Mr. Hamilton said that the agreement has been adjusted accordingly and was recommending that this authorization be approved. There were members of Oak Hills Park Authority present.

Mr. Kimmel said that he was struck with the extensive scope of the work in the plan. Mr. Mount, the Oak Hills Park Authority Chairman, came forward and said that the Authority was planning to do as much as the work in house as possible. Mr. DesRoches, another Authority member, said that it was his experience that working with the DEEP, they want as much detail as possible. Mr. Petrini asked about the original grant terms, which included similar wording to a matching grant. Mr. Hempstead asked if the City would be obligated to finish any incomplete work. Mr. Barron said that he had spoken with someone at DEEP had told him that the City would not be obligated to completed all the projects on Attachment A, but all the money must be spent on the projects on Attachment A.

Mr. Petrini said that he had concerns about not allowing non-residents. Mr. Mount and Mr. DesRoches pointed out that because Federal funds were being used, everyone has to have access. Discussion followed about a photograph of a sign that announces "No Parking, Biking, Jogging and Walking" where the paddle tennis courts were. Mr. Mount said that he thought it was by the 7th tee. Mr. Hempstead asked about sledding on the course. Mr. DesRoches said that they don't encourage it because of liability issues.

Mr. Simms and Mr. Watts joined the meeting at 7:42 p.m.

Mr. Kimmel said that since a quorum was present, the Committee would complete the Oak Hills agenda item and then revisit the earlier issues.

**** MR. PETRINI MOVED TO AUTHORIZE THE MAYOR, HARRY W. RILLING, TO EXECUTE GRANT DOCUMENTS ON THE CITY'S BEHALF FOR A $1,500,000 GRANT WITH THE STATE OF CONNECTICUT FOR IMPROVEMENTS AT THE OAK HILLS PARK AUTHORITY FACILITIES.**

Mr. Watts asked if there were any matching funds involved. He said that the last time it was brought forward, there was language regarding the City's responsibility. Mr. Watts said that he did support it, and was rooting for Oak Hills' success, but did not want the City to be on the hook for the finances.

**** THE MOTION TO AUTHORIZE THE MAYOR, HARRY W. RILLING, TO EXECUTE GRANT DOCUMENTS ON THE CITY'S BEHALF FOR AN $1,500,000 GRANT WITH THE STATE OF CONNECTICUT FOR IMPROVEMENTS AT THE OAK HILLS PARK AUTHORITY FACILITIES PASSED UNANIMOUSLY.**

Mr. Kimmel said that he would like to re-start the discussion regarding the restaurant at the March 12th meeting. Mr. Hamilton made a note of this.

The Committee then returned to the previously discussed agenda items for the purpose of voting on them.

MINUTES APPROVED CONT'D

Approve the minutes of the following Finance Committee Meeting:

January 8, 2015 & January 28, 2015

**** MR. KIMMEL MOVED THE MINUTES FOR JANUARY 8, 2015.**
**** THE MOTION TO APPROVE THE MINUTES FOR JANUARY 8, 2015 AS SUBMITTED PASSED WITH THREE IN FAVOR (KIMMEL, PETRINI AND HEMPSTEAD) AND TWO ABSTENTIONS (SIMMS AND WATTS).**

**** MR. KIMMEL MOVED THE MINUTES FOR JANUARY 28, 2015.**
**** THE MOTION TO APPROVE THE MINUTES FOR JANUARY 28, 2015 AS SUBMITTED PASSED WITH FOUR IN FAVOR (KIMMEL, PETRINI, SIMMS AND HEMPSTEAD) AND ONE ABSTENTION. (WATTS).**

Authorize the Purchasing Agent to issue purchase order to SHI International Corp for the purchase of Dell Servers and VMWare software per response to RFP #3499 for an amount not to exceed $45,869.00, account 09120600-5777-C0375 (budgeted IT capital item; no special appropriation required). CONT'D

**** MR. HEMPSTEAD MOVED THE ITEM.**
**** THE MOTION PASSED UNANIMOUSLY.**

Authorize the Purchasing Agent to issue purchase orders to SDF Professional Computer d/b/a SAI computers for the purchase of Microsoft software licensing [Server Data Center (12); Server Client (650); Exchange Server (2); Exchange Clients (650); SQL Server (8); Office Professional Client (350); Visual Studio (1)]

for an amount not to exceed $275,000.00. Account 09120600-5777C0375 (budgeted IT Capital Item; no special appropriation required). CONT'D

**** MR. PETRINI MOVED THE ITEM.**
**** THE MOTION PASSED UNANIMOUSLY.**

After concluding the votes on the previous agenda items, the Committee returned to the remaining business items on the agenda.

RESOLUTION, requesting the reduction of the appropriation for the New Fire Headquarters Project for $13,600,000 to $13,030,908. (0912-3110-5777-C0466)

RESOLUTION, requesting the closeout of the Westport Avenue Addition/Renovation Project in the amount of $400,000 (Account No. 0914-3110-5777-C0525)

RESOLUTION, authorizing a Special Capital Appropriation in the amount of $35,000 to fund a study of fire protection and emergency services in the Westport Avenue/Cranbury neighborhood. (Account No. 0914-3110-5777-C0525)

RESOLUTION, authorizing a Special Capital Appropriation in the amount of $934,092 to fund renovations and to upgrade fire facilities at the New Canaan Avenue station, and to upgrade facilities at the remaining stations and at the repair facility at 100 Fairfield Avenue. (Account No. 0915-3110-5777-C0557).

Mr. Kimmel commented that the four agenda items had already gone to the Board of Estimate & Taxation. Mr. Hamilton said that due to the scheduling this was the orders that the Committees meetings had fallen. Mr. Petrini asked for further clarification. Mr. Hamilton said that the Committee was approving the amount and the additional details would be handled in Committee.

Chief McCarthy came forward and said that at the request of the Mayor had determined not to proceed with the Westport Avenue station at this time. He said that this was the process to close out the project except for a small amount of funding for landscaping and some funds for design fee from the State of Connecticut. The remaining funds will be returned to the Capital Project Fund. There is significant work that needs to be done on all the stations, but the New Canaan Avenue station is most in need of renovation. The building was constructed in 1964 and when systems in the building failed, they were abandoned.

The Meadow Street station is also in need of work and once New Canaan has been completed, the Meadow Street station will be upgraded as much as the funding allows. If there are still funds left, then 100 Fairfield Avenue would need exterior work done.

Any remaining funds would be used for a Westport Avenue station study. The station covers Cranbury and the Westport Avenue area. The RFP for this study has been prepared. Chief McCarthy then outlined the various recommendations for the station.

Mr. Petrini asked if there would be any discussions with sharing the costs with surrounding towns for the Westport Avenue. Chief McCarthy said that when the original proposals had come up, having shared resources with neighboring communities would be more economical. He said that this would be included in the study. Discussion followed about the details.

Mr. Hempstead asked if it would make more sense to have an ambulance station at the Westport station. Chief McCarthy said that Norwalk Hospital retains the EMS licenses for ambulances. During recent snowstorms, an ambulance was stationed at Westport Avenue. Mr. Hempstead said that he wanted to make sure the study encompassed both fire and emergency services. Chief McCarthy said that the analysis will include all the calls and determining the best location for being the first responders and the EMS responses. Discussion followed.

Mr. Simms asked about the repairs to the Meadow Street Station repairs. Chief McCarthy said that the HVAC system on the roof needs attention. He said the Meadow Street station also needs to have redesigned entryway to be more open and welcoming. Mr. Simms asked when the last time was that the station was renovated. Chief McCarthy said that none of the five stations had been renovated since they had been constructed. The previous method was to wait until something broke and could not be repaired before replacing. Since the department is a service organization, the idea that the community would want to come to the station is a new approach.

Mr. Watts pointed out that the department had just gotten a new fire station and said that the funding should be minimal for repairs at the other stations. He said that it would be difficult for him to support this and the Chief should come back another time. Chief McCarthy said that he would arrange for Mr. Watts to come and tour the New Canaan Avenue station. He added that the Mayor and Council had requested the department to repair all the stations.

Council Member O'Toole-Giandurco asked about Fairfield Avenue property. Chief McCarthy said that 100 Fairfield Avenue was a very important piece of real estate because the department stores the specialized equipment there such as the HAZMAT truck and it was also used as a central location during Superstorm Sandy.

Mr. Hamilton explained that these were Special Capital Appropriations and the Committee needed to vote on them.

**** MR. KIMMEL MOVED THE FOLLOWING ITEMS:**

RESOLUTION, REQUESTING THE REDUCTION OF THE APPROPRIATION FOR THE NEW FIRE HEADQUARTERS PROJECT FOR $13,600,000 TO $13,030,908. (0912-3110-5777-C0466)

RESOLUTION, REQUESTING THE CLOSEOUT OF THE WESTPORT AVENUE ADDITION/RENOVATION PROJECT IN THE AMOUNT OF $400,000 (ACCOUNT NO. 0914-3110-5777-C0525)

RESOLUTION, AUTHORIZING A SPECIAL CAPITAL APPROPRIATION IN THE AMOUNT OF $35,000 TO FUND A STUDY OF FIRE PROTECTION AND EMERGENCY SERVICES IN THE WESTPORT AVENUE/CRANBURY NEIGHBORHOOD. (ACCOUNT NO. 0914-3110-5777-C0525)

RESOLUTION, AUTHORIZING A SPECIAL CAPITAL APPROPRIATION IN THE AMOUNT OF $934,092 TO FUND RENOVATIONS AND TO UPGRADE FIRE FACILITIES AT THE NEW CANAAN AVENUE STATION, AND TO UPGRADE FACILITIES AT THE REMAINING STATIONS AND AT THE REPAIR FACILITY AT 100 FAIRFIELD AVENUE. (ACCOUNT NO. 0915-3110-5777-C0557).

**** THE MOTION PASSED UNANIMOUSLY.**

Chief McCarthy requested that these items be on the March Council agenda so that he could arrange the tours of the stations.

RESOLUTION, authorizing the closure of the Buckingham-Lockwood Drainage Project in the amount of $867,156 (Account # 0909-4027-5777-C0421)

RESOLUTION, authorizing a Special Capital Appropriation in the amount of $867,000 for the Watercourse Maintenance Project (Account No. 0914-4027-5777-C0440)

Mr. Alvord came forward and gave an overview of the previously completed projects and the economic situations that impacted the projects. Mr. Hamilton explained that he usually budgeted for Watercourse Maintenance but had not budgeted for watercourse this year since he knew this would be happening.

Mr. Hempstead asked for a copy of the Malone and McBroom study. Mr. Alvord said that he would send it to Mr. Hempstead electronically.

Mr. Hempstead asked for clarification the drainage work in the Oak Hills area. Mr. Alvord reviewed the details with the Committee.

Mr. Simms asked for details on the department's request of the Watercourse Maintenance. Mr. Hamilton said that the City had bonded for the Buckingham-Lockwood Drainage Project and there was $867,000 remaining funds. He said that he felt that the funding should be used for drainage issues. Mr. Petrini agreed and said that he felt this was an appropriate use of the funds.

**** MR. KIMMEL MOVED THE ITEMS.**
**** THE MOTION PASSED UNANIMOUSLY.**

<u>DISCUSSION OF THE 2015-16 OPERATING BUDGET AND OPERATING CAPITAL BUDGET</u>.

Mr. Hamilton said that the Council Members should have received copies of the full budget. It has been posted on the City website and was available to everyone. There is a public hearing scheduled for February 19th.

Mr. Hamilton then narrated a PowerPoint presentation on the budget.

The Council is scheduled to set the expenditure cap on February 24th. The Board of Estimate and Taxation (BET) will hold the public hearings on the proposed budget on March 18th. The BET will then set the tentative budget on April 6th and the final BET vote will take place on May 4th.

He then reviewed the key economic indicators including the GDP growth for 2015, which is projected at 2.6-3.0%; the drop in Norwalk unemployment from 9.1% in January 2011 to 5.2% in December 2014, and the modest recovery of the real estate values. Mr. Hamilton went on to review the various details of the Revenue Budget Drivers and Expenditures.

Mr. Watts left the meeting at 8:52 p.m.

Mr. Hamilton then reported that there were a number of factors that reduced the expenses of the City, such as the settlement of the Police contract, collective bargaining contribution adjustments, and a reduction in health care costs.

Mr. Simms left the meeting at 8:57 p.m. There was no quorum present.

There will be an overall 2.9% overall expenditure increase, including the 2.7% for BOE spending; 2.5% Increase in City spending, and 5.7% in debt service for both the BOE & the City.

Regarding the Major Funding initiatives, Mr. Hamilton said that the City would be fully funding the BOE, restore the bulky waste pick up program; increase the OPEB trust fund, funding 9 new patrol vehicles, and two detective cars; and supporting the Head Start program among other items.

Mr. Watts and Mr. Simms rejoined the meeting at 9:110 p.m. A quorum was present.

Mr. Hamilton then reviewed the Budget Summary with the Committee. Mr. Kimmel had several questions regarding the decrease in Public Works Workers Compensation. Mr. Hamilton said that it was an expected decrease due to subcontracting the garbage collection out.

Mr. Hempstead left the meeting at 9:15 p.m. He returned at 9:16 p.m.

Mr. Barron pointed out that of the 9 million dollar increase, the two major amounts were between the BOE and Public Safety accounts, which accounts for approximately 6 million of the increase.

Mr. Hamilton said that the City was expecting a flat amount in State aid.

The budget is balanced with a 2.2% tax levy and an average mill rate increase of 1.4%. Mr. Hamilton said that if the Committee members had any questions, they could contact him via email, so he could prepare the information.

Mr. Kimmel asked about the Fund Balance. Mr. Barron reviewed the details of the fund balance, which is at 10%. The City has maintained the range, maintained the target of the AAA municipalities and used some of the funds for projects. Mr. Hamilton said that in most years, the City outperforms the budget. Discussion followed.

Mr. Petrini had a question for Mr. Alvord regarding the new permit engineer. Mr. Alvord said that there was a permit inspector that was overwhelmed because of the amount of work that Yankee Gas was doing. He also pointed out that during the winter is when there are more water main breaks, and those become a priority. Mr. Alvord pointed out that if his department was able to get the permits out quicker, it would not necessarily increase the budget from the fees, but the repaving restoration fees that have been a major revenue generator. Mr. Petrini said that he felt that this would be prudent to add this position. Mr. Hempstead said he agreed that the position should be to be filled.

Mr. Petrini left the meeting at 9:35 p.m.

Mr. Hempstead has a few questions about the Board of Education budget. Mr. Hamilton said that he believed that the transportation service contract was up for bidding. He said that he did not think that the fuel was included in the contract. However, he suggested that Mr. Hempstead check with the BOE Finance Department.

Mr. Petrini rejoined the meeting at 9:40 p.m.

Mr. Hempstead asked about the amount from the Building Department. Mr. Hamilton said that Mr. Ireland tended to be conservative when projecting the anticipated revenue.

Mr. Hempstead asked about the increase in the Registrar of Voters. Mr. Hamilton said that while they didn't usually budget for primary elections, there was no question that there would be a primary this year.

Mr. Watts asked why the City was using money from the fund balance. Mr. Hamilton said that Mr. Barron had explained earlier that the City had a policy of using some of the fund balance when the City's fund balance was in the range with the other AAA municipalities. This is done to keep the tax increases as low as possible.

Mr. Watts had questions about the increases in the Police Department. Mr. Hamilton said that the particular figure had to do with the insurance costs for the property. Mr. Watts said that he was looking for savings. He said that the way that the City was doing business was increasing the tax burden and he was not in favor of this. He then spoke about having a paid advocate in Hartford to work for the City. He said that there was a lot of pork in the Budget and had concerns with the Police contract. That was an opportunity to get more concessions, but that didn't happen. The City needs to be more frugal. Mr. Watts said that Mr. Barron had said that Norwalk was in range of the AAA municipalities. Mr. Barron said that he would send Mr. Watts the most recent report of all 169 towns and a separate 18 AAA rated towns.

Mr. Watts said that he thought that the City could reduce their costs further rather than adding to the tax burdens. Mr. Hamilton explained that one part of his presentation had reviewed the changes in City policies that have reduced expenses, such as the settlement of the Police contract. He added that if there were items that Mr. Watts thought were pork, to please let him know.

Mr. Watts said that he had been on the Council for a number of years and that he could read. He said that for some people in Norwalk, a 2% increase was important. He said that he would continue to ask questions.

Mr. Watts then asked about Public Safety. Mr. Hamilton replied that Public Safety included Police, Fire and Combined Dispatch. He then said that the Police contract had not been settled for three years. The Fire contract was renegotiated and Mr. Hamilton reviewed the figures for that department and for Combined Dispatch.

Mr. Watts asked about the replacement vehicles. Mr. Barron said that he had previously worked for Federal Express and worked with the vehicles. He said that regular refreshment of the vehicles lengthened the life of the vehicle. With the Police vehicles, there were two vehicles that were totally in the last year. These two plus the planned replacement of 7 patrol vehicles and the addition of two detective vehicles that needed to be replaced would bring the fleet to a level that was safe and efficient.

Mr. Hamilton asked which departments he should request to attend the next meeting. The Committee agreed that they would want the Police, Fire, DPW, BOE and Parks present.

ADJOURNMENT

**** MR. PETRINI MOVED TO ADJOURN.**
**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 10:04 p.m.

Respectfully submitted,

S. L. Soltes
Telesco Secretarial Services

CITY OF NORWALK
FINANCE CLAIMS COMMITTEE
PUBLIC HEARING
AND
SPECIAL MEETING
FEBRUARY 19, 2015

ATTENDANCE:	Bruce Kimmel, Chair; Douglas Hempstead; John Igneri; David McCarthy; Jerry Petrini
STAFF:	Thomas Hamilton, Finance Director; Robert Barron, Director Management & Budgets; Hal Alvord, Director, Public Works; Michael Mocciae, Director, Recreation and Parks; Richard Rudl, Chief Financial Officer, Board of Education; Chief Thomas Kulhowik, Police Department, Frederic Gilden, Comptroller, Chief Dennis McCarthy, Fire Department
OTHERS:	Richard Bonenfant and Shannon O'Toole-Giandurco, Common Council members

PUBLIC HEARING

Public Hearing on Fiscal Year 2015-2016 Operating Budget

Mr. Kimmel opened the public hearing at 7:04 p.m.

Mr. Hamilton highlighted the operating budget process. He said that to adjust the cap, it would require 2/3 (10) affirmative votes and then the Board of Estimate and Taxation sets the final budget in May.

Mr. Hamilton said that the recommended budget is $326,769,467, which is an overall expenditure increase of 2.9%. The Board of Education's budget increases by 2.7%, which is the request made by the Board of Education. The City budget is increased by 21/2% excluding the debt service. The total tax levy increases by 2.25 and the average mill rate increases by 1.4%. The difference is due to the growth in the Grand List. The median tax on a single family home in the 4th District would increase by $57.00.

Mr. Hamilton summarized the budget requests and noted that there are no cuts to the Board of Education's request. The proposed budget includes a position in Parks and Recreation and funding to restore the Bulky Waste program. It also includes the downtown street sweeping program, increased contributions to the OPEB (other post employment benefits) trust fund, funding for new Police vehicles, the Head Start program, two new grant agencies and the bi-annual tax sale.

Mr. Kimmel noted that Governor Malloy announced his new budget. Mr. Hamilton said that he did not recommend incorporating any changes at this time, because not all of the numbers have been released or calculated. His proposal has a long way to go before it is finalized.

Mr. Hamilton said that it appears that the PILOT Payments are going to go up and an incentive was built into next year's budget, due to the construction at Norwalk Hospital.

Mr. Michael Mushak, Elmwood Avenue spoke in support of the proposed budget, but said that Public Works needs another Civil Engineer to process permits. He said that they are overworked and deal with crisis management. Mr. Mushak said that this position would pay for itself by speeding projects along, which would increase the grand list. He said that they work so hard and are over worked. Mr. Mushak noted that Public Works deals with issues of public safety. He asked the Committee members to fund a Civil Engineer position.

There were no other members of the public who wished to speak and the public hearing was closed at 7:22 p.m.

Mr. Kimmel thanked Mr. Mushak for coming out on such a cold and icy night and for his commitment to the City of Norwalk.

SPECIAL MEETING

Fiscal Year 2015-2016 Operating Budget and Cap Review and Discussion and Recommendation

Mr. Kimmel called the special meeting of the Finance/Claims Committee to order at 7:23 p.m. and called the Roll. He also thanked the department heads for coming out this evening.

Mr. Petrini said that his questions were answered last week and that he was pleased to see that they can keep the tax increase very modest. He said that he talked to other Common Council members who also feel, along with a few others, that they need a Civil Engineer in Public Works to process permits. He said that they were told that funding this position could increase the grand list. Mr. Petrini said that as a Common Council, they talked about increasing the cap just for this position, but he said that he is not sure if they will have to go to that extent.

Mr. Petrini said that the Common Council does not have control over line items, but he feels strongly that this position should be funded.

Mr. Kimmel said that he was hesitant to get into line item debates and is sure they can work this out.

Mr. Hempstead asked about out of district care for special needs students and asked if there is going to be a true savings. Mr. Hamilton said that there are two issues; the Board of Education is outsourcing custodial services at a few schools and services for special needs students will be brought in house. He said that a net savings of $330,000 has been identified.

Mr. Hempstead asked about transportation for the students. Mr. Rudl said that they requested additional buses and hope to get a bid out shortly; they are looking at a variety of scenarios. Another area being funded is school safety, which is high on their radar.

Mr. Kimmel said that five years ago, he would have said that it was impossible to narrow the gap between the City and the Board of Education, but it is now narrowed and fully funded; it makes for a lot of good will.

Mr. Kimmel asked about the Police vehicles and if towns are looking at ways to reduce costs. Chief Kulhawik explained that the life expectancy of Police vehicles is 7-8 years. Last year they started a replacement program with the help of the Board of Estimate and Taxation and Mr. Barron. He said that a marked car is driven 23/7. There are a few municipalities that lease cars, but most municipalities purchase cars out of their operating budget. He said that Fairfield purchases 10 – 12 cars per year.

Mr. Kimmel asked if they discussed hybrid or smaller vehicles. Chief Kulhawik said that more agencies are going to the SUV version of the Ford due to the equipment and storage. A lot goes into the Police package and that makes their cars unique.

Mr. Kimmel commended Chief Kulhawik and Officer Orr for their explanation at a previous meeting.

In response to Mr. Kimmel's question, Mr. Hamilton explained that the City had been granting $1.3 million to NEON. This year's Head Start grant is for $355,000 for the same level of service and the same number of children. Mr. Kimmel asked if the City was within the Federal guidelines when they cut funding to NEON. Mr. Hamilton said that the Head Start program anticipates there will be funding involvement from the community; Norwalk's contribution far exceeded the federal local share that was required.

The Committee members talked about adjusting the cap. Mr. Hamilton said that there is nothing in the code that precludes the Common Council from adjusting the cap.

** **MR. HEMPSTEAD MOVED TO APPROVE THE FOLLOWING RESOLUTION:**

WHEREAS, SECTION 1-289 OF THE NORWALK CHARTER REQUIRES THAT A MAJORITY OF THE COMMON COUNCIL VOTE TO ESTABLISH A SPECIFIC SPENDING LIMITATION ON LOCALLY FUNDED EXPENDITURES DURING THE PROCESS OF ESTABLISHING THE NEXT FISCAL YEAR'S OPERATING BUDGET.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF NORWALK, THAT:

THE MAXIMUM LIMIT ON TOTAL APPROPRIATIONS FOR THE CITY OF NORWALK FOR FISCAL YEAR BEGINNING JULY 1, 2015 SHALL BE NO MORE THAN $309,714,111. THIS APPROPRIATION CAP REPRESENTS TOTAL EXPENDITURES OF $326,889,467 LESS ESTIMATED INTERGOVERNMENTAL GRANTS OF $17,175,356.

BE IT FURTHER RESOLVED THAT THE RESULT OF THIS VOTE AND RESOLUTION, TOGETHER WITH THE ATTACHED 2015-16 BUDGET GUIDE, BE FORWARDED BY THE CITY CLERK OF THE CITY OF NORWALK TO THE BOARD OF ESTIMATE AND TAXATION

** **MOTION PASSED UNANIMOUSLY**

** **MR. HEMPSTEAD MOVED TO ADJOURN**
** **MOTION PASSED UNANIMOUSLY**

There was no further business and the special meeting was unanimously adjourned at 8:03 p.m.

Respectfully submitted,

Rosemarie Lombardi
Telesco Secretarial Services

AGENDA MARCH 12, 2015

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED CLAIMS COMMITTEE		**APPROVED BY TAX COLLECTOR**		**REPORTED TO CLAIMS COMMITTEE**
ARTIS EDDIE H		13-MV-302496	($192.79)	OVERPAYMENT PAID TWICE
BARDWELL CYNTHIA LEE		13-MV-400792	($314.94)	ABATEMENT-DUPLICATE BILLING
BUTLER CAROLYN A		13-MV-307445	($31.63)	PRORATION
CAB EAST LLC		13-MV-307788	($155.61)	PRORATION
CAB EAST LLC	($1,595.52)	13-MV-SEVERAL SEE BACK UP		ABATEMENTS & PRORATIONS
CAB EAST LLC	($4,933.23)	13-MV-SEVERAL SEE BACK UP		PRORATIONS
CHASE AUTO FINANCE CORP		13-MV-310929	($28.81)	PRORATION
CHASE AUTO FINANCE CORP		13-MV-310969	($95.09)	PRORATION
CHASE AUTO FINANCE CORP		12-MV-310678	($28.89)	PRORATION
	($463.80)	13-MV-310953	($434.91)	ABATEMENT
DAIMLER TRUST		13-MV-314524	($179.39)	PRORATION
DAIMLER TRUST		13-MV-314300	($309.41)	PRORATION
	($672.30)	13-MV-314429	($362.89)	PRORATION
DUNLOP JOHN F		13-MV-317917	($87.85)	PRORATION
DUNSMORE JOHN H II		13-MV-317965	($560.88)	ABATEMENT
	($697.94)	13-MV-317966	($137.06)	PRORATION
FRIESEN DOUGLAS		13-MV-800388	($36.57)	OVERPAYMENT
GARDNER HEATHER C		13-MV-404938	($547.59)	ABATED-TRANSFERRED TO STRATFORD
HICKMAN MICHAEL		13-MV-328446	($65.88)	OVERPAID THRU PAYROLL GARNISHMENT
HONDA LEASE TRUST		13-MV-329582	($168.17)	PRORATION
	($398.30)	13-MV-329635	($230.13)	PRORATION
HYUNDAI LEASE TITLING TR		13-MV-330536	($53.97)	PRORATION
HYUANDAI LEASE TITLING TR		13-MV-329856	($312.13)	PRORATION
IANNACCONE GLENN A		13-MV-330769	($147.45)	ABATEMENT
JP MORGAN CHASE BANK NA		13-MV-332587	($465.55)	ABATEMENT

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED CLAIMS COMMITTEE		APPROVED BY TAX COLLECTOR		REPORTED TO CLAIMS COMMITTEE
KRETER LAUREN		13-MV-334739	($92.06)	OVERPAYMENT
LEONARD EDNA L		13-MV-336515	($21.15)	PRORATION
MASTROPIETRO LISA		13-MV-339973	($16.17)	PRORATION
MAULA ALAGE E		13-MV-340169	($45.86)	PRORATION
MU FLINT		13-MV-343791	($28.95)	PRORATION
PERKING TISHEANA		13-MV-349489	($87.49)	OVERPAID TRHU PAYROLL GARNISHMENT
PIETRO ADRIANA V		13-MV-351077	($57.95)	PRORATION
RAMIREZ ROBERT J OR RAMIREZ NICOLE M		13-MV-351844	($286.90)	PRORATION
RICE NANCY C		13-MV-352779	($141.65)	PRORATION
SETTI CARMELLA		13-MV-411913	($99.71)	GOVERNOR EXT PAYMENT NOT LATE
SIMMONS BRADLEY L		13-MV-358186	($21.85)	ABAMENT
TOYOTA MOTOR CREDIT CORP		13-MV-363442	($327.91)	PRORATION
TOYOTA MOTOR CREDIT CORP		13-MV-363239	($343.72)	PRORATION
TOYOTA MOTOR CREDIT CORP		13-MV-370134	($88.82)	PRORATION
	($370.27)	13-MV-363282	($281.45)	PRORATION
TOYOTA MOTOR CREDIT CORP		13-MV-363415	($120.59)	PRORATION
	($421.53)	13-MV-363427	($300.94)	PRORATION
URIZAR SILVIA CONSUELO		13-MV-364427	($18.51)	PRORATION
VITATOE RICKY		11-MV-364493	($52.64)	WRONG CLASS CODE
	($193.24)	12-MV-365043	($140.50)	WRONG CLASS CODE
WARREN JAMES F		13-MV-367504	($52.24)	PRORATION
WOOD ALICIA H OR WOOD WALTER C		13-MV-414383	($160.69)	PRORATION
RAVE EVENTS		11-PP-202676	($1,618.17)	ABATED DECLARATION FILED IN ERROR/ ASSETS IN STAMFORD
ARDILA JESSICA		13-RE-119406	($150.00)	OVERPAYMENT
BARLOW EDWARD		12-RE-101729	($3,836.86)	OVERPAYMENT/XFER TO EXEMPT
	($6,468.17)	13-RE-101771	($2,631.31)	OVERPAYMENT/XFER TO EXEMPT

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED CLAIMS COMMITTEE	APPROVED BY TAX COLLECTOR		REPORTED TO CLAIMS COMMITTEE
CORELOGIC	13-RE-119436	($9,088.79)	OVERPAYMENT/TAX CREDIT
RE: NORWALK CONGREGATE HOME			
KAVANEWKSY JOHN	13-RE-113602	($500.00)	OVERPAYMENT
SAWYER JILL K	13-RE-123637	($300.000)	ADJ SEWER USE FEE PER WPCA
SWAIM JOHN E & MARILYN P	11-RE-126050	($4,486.78)	OVERPAYMENT

Cab East LLC

List #	Vehicle Descr.	Plate #	Vin #	Refund Amt.
12-307553	'11 Ford Focus	385YLD	1FAHP3FN9BW192589	$279.67
12-307581	'10 Ford Fusion	544WBD	3FAHP0HA6AR296189	$271.38
12-307600	'11 Ford Fiesta	642YMX	3FADP4EJ4BM147062	$277.29
12-307612	'11 Ford Fiesta	681YSZ	3FADP4EJXBM173715	$69.32
12-307755	'09 Merc Milan	799XJU	3MEHM07Z39R634250	$231.43
13-307742	'11 Ford Escape	607WRB	1FMCU9D75BKA46908	$155.61
13-307957	'11 Ford Escape	927YFH	1FMCU9D74BKA52229	$310.82

Refund Total – $1,595.52

Cab East LLC

List #	Vehicle Descr.	Plate #	Vin #	Refund Amt.
13-307591	'11 Ford Flex	624YMX	2FMHK6DC9BBD26722	$306.56
13-307607	'12 Ford Escape	100ZCH	1FMCU9D7XCKA80683	$132.31
13-307614	'12 Ford Explorer	111ZCH	1FMHK8D88CGA62622	$254.53
13-307619	'12 Ford Explorer	122ZCH	1FMHK8F87CGA70482	$116.21
13-307622	'12 Ford Escape	126ZCH	1FMCU9DG6CKB47683	$169.82
13-307627	'12 Ford Escape	129ZCH	1FMCU9E74CKB74721	$154.06
13-307672	'12 Ford Fusion	335WRB	3FAHP0HA5BR102169	$172.86
13-307675	'11 Ford Edge Ltd	340WRB	2FMDK3JC3BBA94913	$239.45
13-307677	'12 Ford Escape	343YYW	1FMCU9EG6CKA51583	$197.01
13-307685	'11 Ford Edge	358YLD	2FMDK4JC0BBA44573	$162.93
13-307696	'12 Ford Edge	406ZDD	2FMDK4KC9CBA76471	$336.83
13-307698	'12 Ford Fiesta	409ZDD	3FADP4EJ1CM104557	$159.62
13-307705	'12 Ford Focus	427ZDD	1FAHP3K2XCL246772	$149.51
13-307709	'12 Ford Fusion	435ZDD	3FAHP0JA0CR160282	$182.35
13-307741	'12 Ford Edge	603ZFH	2FMDK4KC7CBA86139	$288.87
13-307747	'11 Ford Fusion	633YMX	3FAHP0HA3BR146543	$ 98.73
13-307756	'11 Ford Fiesta	678YSZ	3FADP4EJ2BM178309	$ 63.15
13-307757	'12 Ford Focus	685YSZ	1FAHP3F24CL137928	$ 73.15
13-307758	'11 Ford Fusion	689YSZ	3FAHP0HA0BR240623	$ 74.13
13-307786	'11 Ford Fusion	833YOW	3FAHP0HA3BR102168	$148.26
13-307806	'12 Ford Fusion	899YZW	3FAHP0HA2CR189921	$135.81
13-307807	'11 Ford Fusion	909WTY	3FAHP0HA0BR277445	$123.64
13-307843	'12 Ford Fusion	138ZBE	3FAHP0JA8CR227937	$121.46
13-307844	'11 Ford Fusion	228WLL	3FAHP0CG0BR151503	$321.77
13-307896	'12 Ford Fusion	355ZBP	3FAHP0HA2CR221458	$217.25
13-307962	'11 Ford F150	8842CG	1FTFW1EFXBFA02768	$532.96
				$4,933.23

10:09 AM
02/12/15
Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet 14
As of January 31, 2015

	Jan 31, 15	Jan 31, 14
ASSETS		
Current Assets		
Checking/Savings		
1000 · Cash		
1010 · CAP Account - Wells Fargo	217.32	5,300.62
1011 · Money Market - Wells Fargo	2,481.14	54,879.43
1021 · NBT Money Market	22,575.50	0.00
1022 · NBT Payment Account	-16,141.80	0.00
1040 · Escrow Security Dep Apt 2 Right	2,000.26	2,000.26
1050 · Petty	400.00	400.00
Total 1000 · Cash	11,532.42	62,580.31
Total Checking/Savings	11,532.42	62,580.31
Other Current Assets		
1100 · Inventory	73,259.28	91,754.20
1200 · Receivables		
1205 · Rents Receivable	6,000.00	16,644.00
Total 1200 · Receivables	6,000.00	16,644.00
1300 · Prepaid Expenses	24,941.42	7,132.63
Total Other Current Assets	104,200.70	115,530.83
Total Current Assets	115,733.12	178,111.14
Fixed Assets		
1500 · Fixed Assets		
1505 · Machinery and Equipment	918,744.60	933,687.91
1510 · Accumulated Depreciation/Amort.	-2,612,967.38	-2,412,041.91
1561 · Park Improvements	1,680,017.75	1,643,767.73
1562 · Restaurant	2,277,134.66	2,277,134.66
Total 1500 · Fixed Assets	2,262,929.63	2,442,548.39
Total Fixed Assets	2,262,929.63	2,442,548.39
Other Assets		
1550 · Other Assets		
1555 · City of Norwalk Escrow Account	120,000.00	80,000.00
Total 1550 · Other Assets	120,000.00	80,000.00
Total Other Assets	120,000.00	80,000.00
TOTAL ASSETS	2,498,662.75	2,700,659.53
LIABILITIES & EQUITY		

OAK HILLS PARK AUTHORITY
Balance Sheet 14
As of January 31, 2015

	Jan 31, 15	Jan 31, 14
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · *Accounts Payable	51,471.54	72,170.27
Total Accounts Payable	51,471.54	72,170.27
Other Current Liabilities		
2050 · Accounts Payable-Tennis Revenue	85.00	0.00
2100 · Accrued Payroll	1,594.60	-363.47
2104 · Accrued retirement contribution	437.28	0.00
2105 · Accrued Vacation Pay	20,617.19	8,782.86
2106 · Accrued Sick Leave Pay	25,633.30	14,993.95
2200 · Accrued Expenses	19,957.64	11,603.31
2210 · Security Deposit-Entrance House		
2212 · Security Dep - Apt 2 Right	2,000.17	2,000.17
Total 2210 · Security Deposit-Entrance House	2,000.17	2,000.17
2250 · Deferred Revenue		
2251 · Tournament Deposits	2,800.00	0.00
2250 · Deferred Revenue - Other	5,989.00	0.00
Total 2250 · Deferred Revenue	8,789.00	0.00
2400 · Cart Sales Tax Due	-0.64	586.00
2500 · Monies due City of Norwalk		
2501 · Bond Due to City of Norwalk	77,018.81	76,994.63
2502 · Escrow due to City of Norwalk	23,333.31	23,333.31
2503 · 150k Capital Debt	9,258.75	9,215.17
2504 · 150k Operating Debt	9,690.17	10,402.67
Total 2500 · Monies due City of Norwalk	119,301.04	119,945.78
Total Other Current Liabilities	198,414.58	157,548.60
Total Current Liabilities	249,886.12	229,718.87
Long Term Liabilities		
2700 · Irrigation Debt	248,840.99	254,832.02
2725 · Restaurant debt	1,874,379.32	1,923,786.96
2726 · Paving Debt	92,488.97	95,085.67
2730 · Capital Debt (150k)	122,212.53	136,235.73
2731 · Operating Expense Debt (150k)	122,215.07	136,238.27
2762 · John Deere Loan - 2010	10,694.96	44,305.96
2763 · GE Capital (John Deere) 2012	74,095.43	99,266.84
Total Long Term Liabilities	2,544,927.27	2,689,751.45
Total Liabilities	2,794,813.39	2,919,470.32

10:09 AM
02/12/15
Accrual Basis

OAK HILLS PARK AUTHORITY
Balance Sheet 14
As of January 31, 2015

	Jan 31, 15	Jan 31, 14
Equity		
3000 · Fund Balance		
3010 · Fund Balance - Beginning	-42,873.28	-42,873.28
Total 3000 · Fund Balance	-42,873.28	-42,873.28
3500 · Reserves		
3550 · Reserve for Contingencies	405,368.10	405,368.10
Total 3500 · Reserves	405,368.10	405,368.10
3900 · Retained Earnings	-519,131.69	-411,459.97
Net Income	-139,513.77	-169,845.64
Total Equity	-296,150.64	-218,810.79
TOTAL LIABILITIES & EQUITY	**2,498,662.75**	**2,700,659.53**

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
January 2015

	Jan 15	Jan 14	$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · REVENUES				
4001 · Golf Revenue				
4010 · Golf Fees	859.00	397.00	462.00	116.4%
4020 · I.D. Cards	550.00	12,155.00	-11,605.00	-95.5%
4030 · Tournament Fees	0.00	1,700.00	-1,700.00	-100.0%
4050 · Cart Revenue	0.00	210.67	-210.67	-100.0%
4060 · Golf Revenue - Gift Certif.	234.00	760.00	-526.00	-69.2%
4070 · Gift & Rain Checks Redeemed	0.00	-100.00	100.00	100.0%
Total 4001 · Golf Revenue	1,643.00	15,122.67	-13,479.67	-89.1%
4200 · Rental Income	1,000.00	1,000.00	0.00	0.0%
4300 · Investment Income	3.66	7.15	-3.49	-48.8%
4500 · Cash Over/Under	0.00	-30.00	30.00	100.0%
4600 · Restaurant Income	6,000.00	8,911.00	-2,911.00	-32.7%
Total 4000 · REVENUES	8,646.66	25,010.82	-16,364.16	-65.4%
Total Income	8,646.66	25,010.82	-16,364.16	-65.4%
Gross Profit	8,646.66	25,010.82	-16,364.16	-65.4%
Expense				
5000 · PERSONNEL EXPENSE				
5010 · Management Salary	11,492.52	9,957.74	1,534.78	15.4%
5030 · Administrative	1,654.71	556.50	1,098.21	197.3%
5050 · Course Personnel	23,016.48	22,492.93	523.55	2.3%
5060 · Course Personnel O/T	94.10	0.00	94.10	100.0%
Total 5000 · PERSONNEL EXPENSE	36,257.81	33,007.17	3,250.64	9.8%
5200 · EMPLOYEE BENEFITS				
5210 · Payroll Taxes	2,848.30	4,825.95	-1,977.65	-41.0%
5230 · State Unemployment	2,363.62	2,244.49	119.13	5.3%
5250 · Health Insurance	2,172.60	-450.75	2,623.35	582.0%
5260 · Workmans Compensation	1,249.33	1,107.00	142.33	12.9%
5270 · Retirement Plans	310.19	197.37	112.82	57.2%
Total 5200 · EMPLOYEE BENEFITS	8,944.04	7,924.06	1,019.98	12.9%
5400 · ADMINISTRATIVE EXPENSES				
5420 · Telephone	483.83	937.58	-453.75	-48.4%
5430 · Professional Fees	2,250.00	2,083.33	166.67	8.0%
5436 · Advertising	126.25	43.50	82.75	190.2%
5440 · Office Expense	2,399.74	2,438.40	-38.66	-1.6%
5441 · Bank Charges	120.81	311.00	-190.19	-61.2%
5442 · Credit Card Fees	1,121.45	292.53	828.92	283.4%

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
January 2015

	Jan 15	Jan 14	$ Change	% Change
5445 · Postage	6.02	40.55	-34.53	-85.2%
5450 · Training and Dues	525.00	1,090.00	-565.00	-51.8%
5460 · Outside Services	3,816.25	950.00	2,866.25	301.7%
5461 · Authority Secretarial Services	0.00	142.37	-142.37	-100.0%
5469 · Other Outside Services	557.75	156.50	401.25	256.4%
5470 · Other Administrative	0.00	691.27	-691.27	-100.0%
5480 · Utilities	1,867.88	3,060.39	-1,192.51	-39.0%
5490 · Water	0.00	103.30	-103.30	-100.0%
5500 · Liability Insurance	3,989.09	3,292.00	697.09	21.2%
5520 · Interest Expense	52.81	0.00	52.81	100.0%
Total 5400 · ADMINISTRATIVE EXPENSES	17,316.88	15,632.72	1,684.16	10.8%
5700 · PARK MAINTENANCE				
5710 · Water	0.00	1,232.17	-1,232.17	-100.0%
5720 · Heating Fuel	2,868.50	4,048.79	-1,180.29	-29.2%
5730 · Grounds Maintenance	524.23	83.95	440.28	524.5%
5740 · Tree Maintenance	1,950.00	3,340.00	-1,390.00	-41.6%
5760 · Irrigation Maintenance	175.96	0.00	175.96	100.0%
5770 · Consumable Tools	388.32	213.25	175.07	82.1%
5780 · Tee and Green Supplies	786.68	143.77	642.91	447.2%
5795 · Janitorial Supplies	0.00	505.93	-505.93	-100.0%
5800 · Equipment Maintenance	869.88	2,319.79	-1,449.91	-62.5%
5820 · Building Maintenance	755.96	4,042.79	-3,286.83	-81.3%
5860 · Gasoline/Diesel Fuel	0.00	36.14	-36.14	-100.0%
Total 5700 · PARK MAINTENANCE	8,319.53	15,966.58	-7,647.05	-47.9%
6000 · CART EXPENSE				
6020 · Electricity	135.05	394.31	-259.26	-65.8%
6050 · Cart Insurance	400.00	400.00	0.00	0.0%
Total 6000 · CART EXPENSE	535.05	794.31	-259.26	-32.6%
Total Expense	71,373.31	73,324.84	-1,951.53	-2.7%
Net Ordinary Income	-62,726.65	-48,314.02	-14,412.63	-29.8%
Other Income/Expense				
Other Expense				
8000 · Depreciation/Amortization	19,048.46	18,929.48	118.98	0.6%
8002 · Bond to City	13,470.60	13,470.58	0.02	0.0%
8003 · Replenish escrow	3,333.33	3,333.33	0.00	0.0%
8004 · Capital Debt to City	1,384.31	1,384.31	0.00	0.0%
8005 · Operating Debt to City	1,384.31	1,384.31	0.00	0.0%
Total Other Expense	38,621.01	38,502.01	119.00	0.3%

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
January 2015

	Jan 15	Jan 14	$ Change	% Change
Net Other Income	-38,621.01	-38,502.01	-119.00	-0.3%
Net Income	**-101,347.66**	**-86,816.03**	**-14,531.63**	**-16.7%**

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Accrual Basis

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2014 through January 2015

	Jul '14 - Jan 15	Jul '13 - Jan 14	$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · REVENUES				
4001 · Golf Revenue				
4010 · Golf Fees	527,531.48	516,051.06	11,480.42	2.2%
4020 · I.D. Cards	41,604.00	22,365.00	19,239.00	86.0%
4030 · Tournament Fees	56,398.00	62,664.00	-6,266.00	-10.0%
4050 · Cart Revenue	178,150.64	169,752.96	8,397.88	4.9%
4060 · Golf Revenue - Gift Certif.	32,596.00	9,964.00	22,632.00	227.1%
4070 · Gift & Rain Checks Redeemed	-8,833.00	-10,631.00	1,798.00	16.9%
4001 · Golf Revenue - Other	0.00	0.00	0.00	0.0%
Total 4001 · Golf Revenue	827,447.12	770,166.02	57,281.10	7.4%
4100 · Tennis Revenue	21,000.00	18,000.00	3,000.00	16.7%
4200 · Rental Income	7,000.00	7,000.00	0.00	0.0%
4300 · Investment Income	75.70	250.41	-174.71	-69.8%
4400 · Misc. Income	14,010.89	10,100.00	3,910.89	38.7%
4500 · Cash Over/Under	193.95	-332.10	526.05	158.4%
4600 · Restaurant Income	42,000.00	62,379.09	-20,379.09	-32.7%
Total 4000 · REVENUES	911,727.66	867,563.42	44,164.24	5.1%
Total Income	911,727.66	867,563.42	44,184.24	5.1%
Gross Profit	911,727.66	867,563.42	44,164.24	5.1%
Expense				
5000 · PERSONNEL EXPENSE				
5010 · Management Salary	83,067.00	57,546.41	25,520.59	44.3%
5030 · Administrative	81,416.56	71,633.60	9,582.96	13.3%
5050 · Course Personnel	179,795.99	129,971.94	49,824.05	38.3%
5060 · Course Personnel O/T	2,194.20	1,795.45	398.75	22.2%
5070 · Seasonal Personnel	31,153.18	50,154.26	-19,001.08	-37.9%
5080 · Seasonal Personnel O/T	1,158.80	1,585.51	-426.71	-26.9%
Total 5000 · PERSONNEL EXPENSE	378,785.73	312,887.17	65,898.56	21.1%
5200 · EMPLOYEE BENEFITS				
5210 · Payroll Taxes	28,567.32	26,981.85	1,585.47	5.9%
5230 · State Unemployment	11,196.56	12,037.16	-840.60	-7.0%
5250 · Health Insurance	28,235.61	26,629.08	1,606.53	6.0%
5260 · Workmans Compensation	8,746.31	7,749.00	997.31	12.9%
5270 · Retirement Plans	2,553.97	1,432.38	1,121.59	78.3%
Total 5200 · EMPLOYEE BENEFITS	79,299.77	74,829.47	4,470.30	6.0%
5400 · ADMINISTRATIVE EXPENSES				
5420 · Telephone	3,818.21	3,248.47	569.74	17.5%
5430 · Professional Fees	16,142.00	14,583.36	1,558.64	10.7%
5436 · Advertising	600.26	43.50	556.76	1279.9%
5440 · Office Expense	11,726.69	10,911.05	815.64	7.5%
5441 · Bank Charges	802.86	1,002.53	-199.67	-19.9%
5442 · Credit Card Fees	17,637.94	12,474.83	5,163.11	41.4%

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2014 through January 2015

	Jul '14 - Jan 15	Jul '13 - Jan 14	$ Change	% Change
5445 · Postage	166.09	73.69	92.40	125.4%
5450 · Training and Dues	2,165.00	1,700.00	465.00	27.4%
5460 · Outside Services	3,816.25	23,759.57	-19,943.32	-83.9%
5461 · Authority Secretarial Services	930.00	926.06	3.94	0.4%
5469 · Other Outside Services	2,411.85	2,058.25	353.60	17.2%
5470 · Other Administrative	786.51	5,382.30	-4,595.79	-85.4%
5480 · Utilities	18,832.99	18,601.16	231.83	1.2%
5490 · Water	610.91	546.85	64.06	11.7%
5500 · Liability Insurance	27,209.63	23,044.00	4,165.63	18.1%
5520 · Interest Expense	695.43	3,435.09	-2,739.66	-79.8%
Total 5400 · ADMINISTRATIVE EXPENSES	108,352.62	121,790.71	-13,438.09	-11.0%
5700 · PARK MAINTENANCE				
5710 · Water	35,841.45	31,336.86	4,504.59	14.4%
5720 · Heating Fuel	8,875.59	13,551.20	-4,675.61	-34.5%
5730 · Grounds Maintenance	13,500.11	13,545.01	-44.90	-0.3%
5740 · Tree Maintenance	1,950.00	3,340.00	-1,390.00	-41.6%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purchased	28,308.42	55,371.64	-27,063.22	-48.9%
5752 · Agriculture/Chemicals Utilized	17,544.21	18,066.43	-522.22	-2.9%
Total 5750 · Agriculture and Chemicals	45,852.63	73,438.07	-27,585.44	-37.6%
5760 · Irrigation Maintenance	4,408.33	4,986.05	-577.72	-11.6%
5770 · Consumable Tools	1,486.93	796.57	690.36	86.7%
5780 · Tee and Green Supplies	2,575.19	889.88	1,685.31	189.4%
5790 · Other Supplies	37.26	0.00	37.26	100.0%
5795 · Janitorial Supplies	1,097.86	1,786.87	-689.01	-38.6%
5800 · Equipment Maintenance	20,626.33	22,341.16	-1,714.83	-7.7%
5810 · Equipment Rental	0.00	29.00	-29.00	-100.0%
5820 · Building Maintenance	10,845.72	14,107.58	-3,261.86	-23.1%
5840 · Small Equipment	165.95	453.96	-288.01	-63.4%
5860 · Gasoline/Diesel Fuel	9,857.77	9,014.83	842.94	9.4%
5999 · TEMPORARY	0.00	0.00	0.00	0.0%
Total 5700 · PARK MAINTENANCE	157,121.12	189,617.04	-32,495.92	-17.1%
6000 · CART EXPENSE				
6010 · Cart Lease Expense	28,512.25	27,986.77	525.48	1.9%
6020 · Electricity	5,755.13	6,496.42	-741.29	-11.4%
6030 · Maintenance	3,852.35	1,435.59	2,416.76	168.3%
6050 · Cart Insurance	2,800.00	2,800.00	0.00	0.0%
6060 · Misc. Cart Expense	69.93	0.00	69.93	100.0%
6000 · CART EXPENSE - Other	0.00	10.61	-10.61	-100.0%
Total 6000 · CART EXPENSE	40,989.66	38,729.39	2,260.27	5.8%
Total Expense	764,548.90	737,853.78	26,695.12	3.6%
Net Ordinary Income	147,178.76	129,709.64	17,469.12	13.5%
Other Income/Expense				
Other Expense				

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2014 through January 2015

	Jul '14 - Jan 15	Jul '13 - Jan 14	$ Change	% Change
8000 · Depreciation/Amortization	133,339.22	132,506.36	832.86	0.6%
8001 · Capital projects	19,945.50	29,644.60	-9,699.10	-32.7%
8002 · Bond to City	94,294.16	94,690.67	-396.51	-0.4%
8003 · Replenish escrow	23,333.31	23,333.31	0.00	0.0%
8004 · Capital Debt to City	9,690.17	9,690.17	0.00	0.0%
8005 · Operating Debt to City	9,690.17	9,690.17	0.00	0.0%
Total Other Expense	290,292.53	299,555.28	-9,262.75	-3.1%
Net Other Income	-290,292.53	-299,555.28	9,262.75	3.1%
Net Income	-143,113.77	-169,845.64	26,731.87	15.7%

Oak Hills Park Authority
December 2014 Actual vs. Budget

	Jan Act	Jan Bud	Var	YTD Act	YTD Bud	Var $	Var %
REVENUE							
4000 · REVENUES							
4001 · Golf Revenue							
4010 · Golf Fees	$859	$436	96.8%	$527,531	$538,566	-$11,035	-2.0%
4020 · I.D. Cards	$550	$13,991	-96.1%	$41,604	$25,743	$15,861	61.6%
4030 · Tournament Fees	$0	$1,846	-100.0%	$56,398	$68,037	-$11,639	-17.1%
4050 · Cart Revenue	$0	$228	-100.0%	$178,151	$183,410	-$5,259	-2.9%
4060 · Golf Revenue - Gift Certif.	$234	$775	-69.8%	$32,596	$10,163	$22,433	220.7%
4001 · Golf Revenue - Other	$0	-$81	-100.0%	-$8,833	-$8,599	-$234	2.7%
Total 4001 · Golf Revenue	**$1,643**	**$17,195**	**-90.4%**	**$827,447**	**$817,321**	**$10,126**	**1.2%**
4100 · Tennis Revenue	$0	$0	#DIV/0!	$21,000	$10,000	$11,000	110.0%
4200 · Rental Income	$1,000	$1,000	0.0%	$7,000	$7,000	$0	0.0%
4300 · Investment Income	$4	$7	-49.7%	$76	$255	-$179	-70.3%
4400 · Misc. Income	$0	$0	#DIV/0!	$14,205	$0	$14,205	#DIV/0!
4600 · Restaurant Income	$6,000	$6,000	0.0%	$42,000	$42,000	$0	0.0%
Total Other Revenue	$7,004	$7,007	-0.1%	**$84,281**	**$59,255**	**$25,026**	**42.2%**
TOTAL REVENUE	**$8,647**	**$24,202**	**-64.3%**	**$911,728**	**$876,575**	**$35,152**	**4.0%**
EXPENSE							
5000 · PERSONNEL EXPENSE							
5090 · Cart Personnel							
5010 · Management Salary	$11,493	$11,149	-3.1%	$83,067	$78,044	-$5,023	-6.4%
5030 · Operations	$1,655	$506	-227.0%	$81,417	$65,322	-$16,095	-24.6%
5050 · Course Personnel	$23,016	$23,978	4.0%	$179,796	$167,849	-$11,947	-7.1%
5060 · Course Personnel O/T	$94	$0	#DIV/0!	$2,194	$1,832	-$363	-19.8%
5070 · Seasonal Personnel	$0	$0	#DIV/0!	$31,153	$47,583	$16,429	34.5%
5080 · Seasonal Personnel O/T	$0	$0	#DIV/0!	$1,159	$1,618	$459	28.4%
Total 5000 · PERSONNEL EXPENSE	**$36,258**	**$35,634**	-1.8%	**$378,786**	**$362,247**	**-$16,539**	-4.6%
5200 · EMPLOYEE BENEFITS							
5210 · Payroll Taxes	$2,848	$5,033	43.4%	$28,567	$28,142	-$425	-1.5%
5230 · State Unemployment	$2,364	$1,856	-27.3%	$11,197	$9,955	-$1,242	-12.5%
5250 · Health Insurance	$2,173	$4,150	47.6%	$28,236	$29,050	$814	2.8%
5260 · Workmans Compensation	$1,249	$1,129	-10.6%	$8,746	$7,904	-$843	-10.7%
5270 · Retirement Plans	$310	$203	-52.5%	$2,554	$1,476	-$1,078	-73.0%
Total 5200 · EMPLOYEE BENEFITS	**$8,944**	**$12,372**	27.7%	**$79,300**	**$76,527**	**-$2,773**	-3.6%
5400 · ADMINISTRATIVE EXPENSES							
5420 · Telephone	$484	$500	3.3%	$3,818	$3,502	-$316	-9.0%
5430 · Professional Fees	$2,250	$1,875	-20.0%	$16,142	$13,127	-$3,015	-23.0%
5435 · Professional Fees Golf Pro	$0	$0	#DIV/0!		$0	$0	#DIV/0!
5440 · Office Expense	$2,400	$2,475	3.0%	$11,727	$11,075	-$652	-5.9%
5441 · Bank Charges	$121	$316	61.7%	$803	$1,018	$215	21.1%
5442 · Credit Card Fees	$1,121	$297	-277.7%	$17,638	$12,662	-$4,976	-39.3%
5445 · Postage	$6	$41	85.5%	$166	$75	-$91	-120.8%
5450 · Training and Dues	$525	$1,106	52.5%	$2,165	$1,726	-$439	-25.5%
5460 · Outside Services	$3,816	$140	-2627.2%	$3,816	$3,500	-$316	-9.0%
5461 · Authority Secretarial Services	$0	$145	100.0%	$930	$940	$10	1.1%
5469 · Other Outside Services	$558	$159	-251.1%	$2,412	$2,089	-$323	-15.4%
5470 · Other Admin/Mktng	$126	$1,611	92.2%	$1,387	$12,545	$11,158	88.9%
5480 · Utilities	$1,868	$3,106	39.9%	$18,833	$18,880	$47	0.2%
5490 · Water	$0	$105	100.0%	$611	$555	-$56	-10.1%
Total 5400 · ADMINISTRATIVE EXPENSES	**$13,275**	**$11,877**	-11.8%	**$80,448**	**$81,694**	**$1,246**	1.5%
5500 · DEBT SERVICE AND INSURANCE							

Oak Hills Park Authority
December 2014 Actual vs. Budget

	Jan Act	Jan Bud	Var	YTD Act	YTD Bud	Var $	Var %
5500 · Liability Insurance	$3,989	$3,899	-2.3%	$27,210	$27,293	$84	0.3%
5510 · Security		$0	#DIV/0!		$0	$0	#DIV/0!
5520 · Interest	$53	$0	#DIV/0!	$695	$3,487	$2,791	80.1%
5526 · Commercial debt service		$0	#DIV/0!		$0	$0	#DIV/0!
Total 5500 · DEBT SERVICE AND INSURANCE	**$4,042**	**$3,899**	-3.7%	**$27,905**	**$30,780**	**$2,875**	9.3%
5700 · PARK MAINTENANCE							
5710 · Water	$0	$1,382	100.0%	$35,841	$35,157	-$684	-1.9%
5720 · Heating Fuel	$2,869	$4,130	30.5%	$8,876	$13,822	$4,946	35.8%
5730 · Grounds Maintenance	$524	$86	-512.2%	$13,500	$13,816	$316	2.3%
5740 · Tree Maintenance	$1,950	$3,407	42.8%	$1,950	$3,407	$1,457	42.8%
5751 · Agriculture&Chemicals-Purchased	$0	$0	#DIV/0!	$28,308	$45,132	$16,824	37.3%
5752 · Agriculture/Chemicals Utilized	$0	$0	#DIV/0!	$17,544	$18,427	$883	4.8%
5760 · Irrigation Maintenance	$176	$0	#DIV/0!	$4,408	$5,086	$678	13.3%
5770 · Consumable Tools	$388	$218	-78.5%	$1,487	$813	-$674	-83.0%
5780 · Tee and Green Supplies	$787	$147	-436.6%	$2,575	$908	-$1,668	-183.8%
5795 · Janitorial Supplies	$0	$516	100.0%	$1,135	$1,823	$688	37.7%
Total 5700 · PARK MAINTENANCE	**$6,694**	**$9,885**	32.3%	**$115,625**	**$138,391**	**$22,765**	16.5%
5800 · PARK EQUIPMENT							
5800 · Equipment Maintenance	$870	$2,366	63.2%	$20,626	$22,788	$2,162	9.5%
5810 · Equipment Rental	$0	$0	#DIV/0!	$0	$30	$30	100.0%
5820 · Building Maintenance	$756	$4,162	81.8%	$10,846	$14,525	$3,679	25.3%
5840 · Small Equipment		$0	#DIV/0!	$166	$463	$297	64.2%
5860 · Gasoline/Diesel Fuel	$0	$37	100.0%	$9,858	$9,195	-$663	-7.2%
5880 · Employee work clothes		$0	#DIV/0!	$0	$0	$0	#DIV/0!
Total 5800 · PARK EQUIPMENT	**$1,626**	**$6,565**	75.2%	**$41,496**	**$47,001**	**$5,505**	11.7%
6000 · CART EXPENSE							
6010 · Cart Lease Expense	$0	$0	#DIV/0!	$28,512	$27,987	-$525	-1.9%
6020 · Electricity	$135	$402	66.4%	$5,755	$6,627	$871	13.2%
6030 · Maintenance	$0	$0	#DIV/0!	$3,852	$1,464	-$2,388	-163.1%
6050 · Cart Insurance	$400	$400	0.0%	$2,800	$2,800	$0	0.0%
6060 · Misc. Cart Expense	$0	$0	#DIV/0!	$70	$0	-$70	#DIV/0!
Total 6000 · CART EXPENSE	**$535**	**$802**	33.3%	**$40,990**	**$38,878**	**-$2,112**	-5.4%
7001 · Uncategorized Expenses							
TOTAL OPERATIONAL EXPENSE	**$71,373**	**$81,034**	11.9%	**$764,549**	**$775,517**	**$10,968**	1.4%
TOTAL OPERATIONAL NET INCOME	**-$62,727**	**-$56,832**	-10.4%	**$147,179**	**$101,058**	**$46,120**	45.6%
Restructured Debt	$13,471	$13,471	0.0%	$94,294	$94,294	$0	0.0%
Capital Funding $150k	$1,384	$1,384	0.0%	$9,690	$9,690	$0	0.0%
$150K Operating Debt	$1,384	$1,384	0.0%	$9,690	$9,690	$0	0.0%
Irrigation Debt Service					$0	$0	
Paving Debt Service					$0	$0	
Restaurant Debt Service					$0	$0	
Escrow Funding	$3,333	$3,333	0.0%	$23,333	$23,333	$0	0.0%
Commercial Debt Service	$2,700	$2,700	0.0%	$33,399	$33,399	$0	0.0%
Loan Repayment	**$22,272**	**$22,273**	0.0%	**$170,407**	**$170,407**	**$0**	0.0%
NET INCOME BEFORE CAPITAL EXPENSES	**-$84,998**	**-$79,104**	7.5%	**-$23,228**	**-$69,349**	**$46,121**	66.5%
8000 · OTHER EXPENSE							
8000 · Depreciation/Amortization				$0			
8000 · Depreciation/Amortization Non Cash							
8001 · Capital projects	$0	$4,167	100.0%	$19,946	$25,000	$5,055	20.2%
Contingency							
Total 8000 · OTHER EXPENSE	$0	$4,167	100.0%	$19,946	$25,000	$5,055	20.2%
NET INCOME	-$84,998	-$83,271	2.1%	-$43,174	-$94,349	$51,175	54.2%

Oak Hills 2014 Burn Rate

2/26/2015

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
REVENUE									
Total 4001 · Golf Revenue	99,445	47,154	59,967	1,643	4,000	69,829	151,120	219,730	228,715
Total Other Revenue	10,521	7,000	7,000	1,000	13,000	7,000	7,000	47,000	7,000
TOTAL REVENUE	**109,966**	**54,154**	**66,967**	**2,643**	**17,000**	**76,829**	**158,120**	**266,730**	**235,715**
EXPENSE									
5000 · PERSONNEL EXPENSE									
5010 · Management Salary	13,652	11,617	10,725	11,493	11,149	11,149	11,149	11,149	11,149
5030 · Administrative	12,893	5,864	2,977	1,655	1,000	1,000	3,526	19,438	23,981
5050 · Course Personnel	30,105	25,436	21,986	23,016	23,978	23,978	23,978	23,978	23,978
5060 · Course Personnel O/T	444	85	94	94	-	94	36	450	913
5070 · Seasonal Personnel	8,632	4,023	585	-	-	-	2,678	10,171	10,112
5080 · Seasonal Personnel O/T	276	2	-	-	-	-	39	191	-
Total 5000 · PERSONNEL EXPENSE	66,002	47,027	36,366	36,258	36,128	36,222	41,406	65,377	70,133
5200 · EMPLOYEE BENEFITS									
Total 5200 · EMPLOYEE BENEFITS	7,911	6,520	8,533	8,944	9,000	9,318	11,801	16,968	13,305
5400 · ADMINISTRATIVE EXPENSES									
5420 · Telephone	944	481	500	484	500	500	500	500	500
5430 · Professional Fees			-	5,000	4,000	3,600			4,363
5435 · Professional Fees Golf Pro		-	-	-	-	-	-	-	-
5440 · Office Expense	1,307	1,024	829	2,400	846	846	2,197	2,224	2,299
5441 · Bank Charges	79	23	37	121	33	370	900	135	100
5442 · Credit Card Fees	2,853	1,704	776	1,121	259	900	1,400	2,569	3,300
5445 · Postage	18	7	-	6	-	-	-	-	-
5450 · Training and Dues	175	515	-	525	-	656	315	1,361	-
5460 · Outside Services	-	-	-	3,816	-	-	-	-	-
5461 · Authority Secretarial Services	180	200	160	-	191	325	160	324	187
5469 · Other Outside Services	290	254	189	558	154	154	205	429	1,063
5470 · Other Administrative	-	49	290	4,682	1,461	1,087	1,490	737	1,959
5480 · Utilities	2,926	2,322	1,936	1,868	2,053	1,855	1,643	2,221	3,000
5490 · Water	51	-	-	-	24	-	120	42	143
Total 5400 · ADMINISTRATIVE EXPENSES	8,823	6,579	4,717	20,581	9,521	10,294	8,929	10,543	16,914
5500 · DEBT SERVICE AND INSURANCE									
B/S - Debt Service Principal									
5500 · Liability Insurance	3,870	3,871	3,870	3,989			23,000	4,682	4,682
5510 · Security									189
5520 · Interest	84	74	63	53	346	158	147	137	300

Oak Hills 2014 Burn Rate 2/26/2015

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
5526 · Commercial debt service		-	2,700	2,700	3,250	3,250	3,250	3,250	3,250
Total 5500 · DEBT SERVICE AND INSURANCE	3,954	3,945	6,633	6,742	3,596	3,408	26,397	8,069	8,421
5700 · PARK MAINTENANCE									
5710 · Water	8,677	1,900	-	-	-	-	2,506	1,218	1,399
5720 · Heating Fuel	509	2,814	1,509	2,869	3,000	3,295	3,374	1,138	1,000
5730 · Grounds Maintenance	2,608	4,342	354	524	-	2,436	8,092	6,649	6,009
5740 · Tree Maintenance		-	51	1,950	-	1,499	4,240	-	2,000
5751 · Agriculture&Chemicals-Purchased	10,763	-	3,602	-	221	4,625	11,152	4,281	7,087
5752 · Agriculture/Chemicals Utilized									
5760 · Irrigation Maintenance	1,453	134	134	176	-	560	962	5,284	420
5770 · Consumable Tools	445	-	18	388	73	50	166	836	23
5780 · Tee and Green Supplies	20	-	-	787	-	635	2,000	295	-
5795 · Janitorial Supplies	449	-	67	-	-	206	355	-	664
Total 5700 · PARK MAINTENANCE	24,924	9,190	5,735	6,694	3,293	13,306	32,847	19,700	18,602
5800 · PARK EQUIPMENT									
5800 · Equipment Maintenance	1,569	1,657	3,524	4,328	4,710	3,270	888	1,805	1,910
5810 · Equipment Rental	-	-	-	-	-	-	-	107	-
5820 · Building Maintenance	13,795	2,480	(6,175)	756	1,290	2,374	1,653	3,178	500
5840 · Small Equipment		-	-	-	-	-	1,852	-	500
5860 · Gasoline/Diesel Fuel	3,860	-	-	-	3,000	-	1,468	-	3,000
5880 · Employee work clothes		-	-	-	-	-	-	-	-
Total 5800 · PARK EQUIPMENT	19,224	4,137	(2,651)	5,084	9,001	5,644	5,860	5,090	5,910
6000 · CART EXPENSE									
6010 · Cart Lease Expense	-	-	-	-	-	-	7,997	7,997	7,997
6020 · Electricity	884	951	505	135	402	734	472	958	1,958
6030 · Maintenance	-		-	-	-	-	-	514	152
6050 · Cart Insurance	400	400	400	400			400	400	400
6060 · Misc. Cart Expense	70	-	-	-	-	-	-	-	-
Total 6000 · CART EXPENSE	1,354	1,351	905	535	402	734	8,869	9,869	10,507
7001 · Uncategorized Expenses									
TOTAL OPERATIONAL EXPENSE	**132,192**	**78,749**	**60,238**	**84,838**	**70,941**	**78,925**	**136,110**	**135,616**	**143,793**
TOTAL OPERATIONAL NET INCOME	(22,226)	(24,595)	6,729	(82,195)	(53,941)	(2,096)	22,010	131,114	91,922
Revenue	109,966	54,154	66,967	2,643	17,000	76,829	158,120	266,730	235,715
Expense	132,192	78,749	60,238	84,838	70,941	78,925	136,110	135,616	143,793
Funds Needed	(22,226)	(24,595)	6,729	(82,195)	(53,941)	(2,096)	22,010	131,114	91,922
Bank Balance	109,593	84,998	91,727	9,532	(44,409)	(46,505)	(24,495)	106,619	198,541

STATE OF CONNECTICUT
OFFICE OF POLICY AND MANAGEMENT
INTERGOVERNMENTAL POLICY DIVISION

MEMORANDUM

To: Local Chief Executive Officials and Chief Financial Officers

From: Sandra M. Huber, LoCIP Program Coordinator
Intergovernmental Policy Division

Date: February 25, 2015

Subject: ***2015 Local Capital Improvement Program (LoCIP) Guidelines***

The ***2015 Local Capital Improvement Program (LoCIP) Guidelines*** packet is available on the internet only. As with previous Guidelines, the following is provided:

- A listing, by community, of all certified LoCIP entitlements for 2015. Also included is a column entitled "Available 3/1/2015" which includes the new 2015 entitlement plus any unencumbered LoCIP entitlements remaining from previous years.
- The current LoCIP Authorization/Expenditure (A/E) form which is required to be filed with any LoCIP authorization and/or reimbursement request.
- Sections 7-535 through 7-538 of the General Statutes that provide for the LoCIP program.
- A Q & A section that covers frequently asked questions relating to the LoCIP program.

Please use the Authorization/Expenditure (A/E) form when requesting authorization or reimbursement. Be sure to provide the name, title, and contact information of the LoCIP contact person for your municipality when requesting authorization and/or reimbursement. This is the person to whom all program correspondence will be addressed.

Remember to provide expenditure documentation for items or services for which you request LoCIP reimbursement with your reimbursement request: a list of checks issued, the date, amount, vendor, and a description of the items or services provided and total, or copies of cancelled checks and detailed invoices and a tabulation of the reimbursement amount.

Note that OPM can no longer authorize the use of LoCIP funds for purposes listed in subsection (X) of CGS 7-536: "acquisition of snow removal equipment, capital expenditures made to improve public safety, and capital expenditures made to facilitate regional cooperation" as those provisions were for the fiscal years ending June 30, 2013 and June 30, 2014 ONLY.

If you have questions or comments concerning the LoCIP program, please contact me at (860) 418-6293 or e-mail me at: sandra.huber@ct.gov Thank you.

Phone: (860) 418-6484 Fax: (860) 418-6493
450 Capitol Avenue-MS# 54SLP Hartford, Connecticut 06106-1308

2015 LoCIP GUIDELINES

INTRODUCTION

Connecticut's Local Capital Improvement Program (LoCIP) provides financial assistance to municipalities for eligible projects in the form of entitlement grants funded with State general obligation bonds. Annual entitlements are announced annually in March; municipalities must apply to the Office of Policy and Management for funding authorization for eligible projects on the Authorization/Expenditure form included in this package. Once a municipality expends funds for an authorized LoCIP project, it may apply for reimbursement on the form. The funding authorization cannot exceed the municipality's available balance of LoCIP funds.

This manual has been prepared to assist municipalities in applying for state aid entitlement grants for the Local Capital Improvement Program (LoCIP).

If you have questions on the LOCIP program or procedures, please do not hesitate to call **Sandra Huber**, LOCIP Coordinator, at **(860) 418-6293** or via e-mail at: sandra.huber@ct.gov

QUESTIONS AND ANSWERS RELATING TO THE LoCIP GRANT PROGRAM

1. What project categories are eligible for LOCIP reimbursement?

Eligible LoCIP projects are defined in the following major categories*:

A) ROAD construction, renovation, repair, or resurfacing,
B) SIDEWALK and pavement improvements,
C) SEWER facilities/lines construction, renovation, enlargement, or repair,
D) PUBLIC BUILDINGS, other than schools, construction, renovation, code compliance, energy conservation and fire safety,
E) DAMS/BRIDGES/FLOOD CONTROL construction, renovation, enlargement, or repair,
F) WATER TREATMENT OR FILTRATION facilities/mains construction, renovation, enlargement, or repair,
G) SOLID WASTE facilities construction, renovation, or enlargement,
H) PUBLIC PARKS improvements,
I) CAPITAL IMPROVEMENT PLANS,
J) EMERGENCY COMMUNICATIONS systems improvements and BUILDING SECURITY SYSTEMS, INCLUDING FOR SCHOOLS,
K) PUBLIC HOUSING renovation and improvements,
L) VETERANS MEMORIALS,
M) THERMAL IMAGING SYSTEMS,
N) BULKY WASTE/LANDFILL PROJECTS,
O) CONSERVATION & DEVELOPMENT PLANS,
P) AUTO EXTERNAL DEFIBRILLATORS,
Q) FLOODPLAIN MANAGEMENT AND HAZARD MITIGATION ACTIVITIES,
R) ON-BOARD OIL REFINING SYSTEMS,
S) THE PLANNING OF A MUNICIPAL BROADBAND NETWORK,
T) BIKEWAY AND GREENWAY establishment,
U) LAND ACQUISITION: incl. for open space and costs to make land available for public use,
V) TECHNOLOGY relating to SDE's Common Core State Standard, and
W) TECHNOLOGY UPGRADES including expansion of public access to government information via e-portals/kiosks, and

A LoCIP project may include repairs incidental to reconstruction and renovation, but does not include ordinary repairs and maintenance of a routine, ongoing nature.

2. When can applications be submitted?

Currently, the Office of Policy and Management (OPM) is accepting applications for the entitlement years 1988-89 through 2015-16. Applications for the 2015-16 certified entitlement will be accepted on or after March 1, 2015. Grant requests should be addressed to:

State of Connecticut
Office of Policy and Management
Intergovernmental Policy Division
450 Capitol Ave., MS#54ORG
Hartford, Ct 06106-1379
Attention: Sandra Huber

3. How are distributions to each municipality calculated?
Distribution of these funds is apportioned to the towns by the statutory formula of 30% road miles, 25% population density, 25% AENGLC (Adjusted Equalized Net Grand List Per Capita) and 20% population, with unconsolidated cities and boroughs receiving a percentage of their associated municipality's allocation based on the total taxes levied. *These entitlements may be accumulated from year to year, since there is no deadline for application.*

4. What is a Capital Improvement Plan (CIP)?
A CIP is a multiyear plan prepared to show the general description, need, and estimated cost of each individual capital improvement, and the proposed funding source for each individual capital improvement in the first year of the plan. The CIP should be adopted by the applicant's legislative body having final annual budget approval (City Council, Board of Alderman or Town Meeting) and should be updated annually.

5. Must projects be included in a CIP in order to be approved?
Yes, with the exception delineated below, the municipality must certify that it has adopted a capital improvement plan and that the project is consistent with such plan. If, however, a particular project is not included in the local CIP because of a substantial change of circumstances, a note explaining such circumstances must be included in the project description section of the Authorization/Expenditure form.

6. Can LoCIP funds be used for projects which receive other State funds?
The grant can be used toward the balance on projects receiving other assistance, but cannot be used to satisfy a local matching requirement for any state assistance program except for the Local Bridge Program established under Sections 13a-175p to 13a-175u, Connecticut General Statutes.

7. Do projects require separate applications?
Yes, separate forms, and support materials are required for each project.

Please use the updated A/E form to request authorization and reimbursement, especially for projects provided in new subsections (T) through (W).

8. How long will it take to receive approval?
The Secretary of OPM will approve or disapprove each fully completed project authorization and expenditure (A/E) form within forty five (45) days of its receipt and will notify each applicant accordingly. The Secretary will approve projects only up to the amount of each municipality's available balance (current entitlement plus any balance from previous years), provided separately.

9. How does the municipality receive funding?
A municipality must expend local funds for eligible and approved LoCIP projects before reimbursement can be issued. The municipality initiates this reimbursement process by submitting a reimbursement request and entering the amount of reimbursement requested in the "Amount of Current Request" column on the LOCIP A/E form that is provided with this manual. *Note: Documentation of the expenditure in the form of a list of checks, their dates, amounts, the vendor from whom items or services were obtained and a description of those items/services must accompany the request. Copies of detailed invoices itemizing products or services provided may be requested in order to verify eligibility for reimbursement.*

10. Can a municipality request a project authorization and reimbursement of expenses at the same time?
Yes, each municipality may apply to the Secretary for expense reimbursement at the time it submits a Local Capital Improvement project authorization request. Documentation of the expenditure as described under item 9 above, must accompany the request.

11. May municipalities sell grant anticipation notes to provide interim financing?
Yes, the law permits municipalities to sell such notes. Such notes must be authorized in the same way as other bonds and notes of the municipality but payments of principal are not required while the project is under

construction. The term of these notes shall not exceed six months from the date of completion of an eligible local capital improvement project.

The expense of preparing, issuing and marketing of such notes may not be included as part of the cost of an eligible local capital improvement project. Also, a LoCIP grant may not be used to make debt service payments on long-term bonds or financing leases.

12. May a municipality transfer LoCIP funds from one project to another if there is an unexpended balance in one project account and deficit elsewhere?

No, if there is a balance and a project is completed, the municipality should close out the finished project and the funding will be released into the municipality's available balance where it can be drawn from for another project.

For a cost overrun, the municipality should submit a new request for authorization referring to the original project number in the description of the project, the application should provide an explanation for the cost overrun; a new project number will be issued.

2015 LoCIP GUIDELINES

INSTRUCTIONS

PART 1 - PROJECT APPROVAL

Only a COMPLETE LoCIP application package will be acted upon by the Office of Policy and Management (OPM); a separate package is required for each project.

A current LoCIP **Authorization/Expenditure** (A/E) form provided by OPM must be signed by the Chief Executive Officer at the bottom of the form. The A/E form must provide a detailed description of the proposed project. For project authorization only, complete the first column of the Project Component Section. (The balance of the Project Component Section will be completed when reimbursement is requested.

This A/E form is also used to certify that the project is a local capital improvement project and that the funds are not being used to match another state grant except for the Local Bridge Program..

In the event an emergency authorization is requested for a capital project which was not contained in the municipality's capital plan, the Chief Executive Officer should note on item 4 in the certification section of the form that the project is <u>not</u> in the capital plan and provide the reason in the "Project Description" section on this form.

The Secretary of OPM will determine the eligibility of each fully completed A/E form within forty five (45) days of its receipt and will notify each applicant accordingly.

PART 2 - REIMBURSEMENT

After expenses have been incurred and local funds have been expended for an approved project, the municipality may request reimbursement by completing the request for reimbursement part (columns 2, 3 and 4 of the Project Component Section) of the A/E form. Column 2 of this section should list the amount of previous reimbursement (if any) made by OPM for this project. Column 3 should show the amount currently being requested, while column 4 is a total of the previous reimbursement and the current request.

Each reimbursement request should be accompanied by a brief expense summary sheet that shows the vendor's name, check number, date and amount of each payment and a description of the item/service provided, making up that particular submission. *Copies of detailed invoices that provide a description of the items or services provided by the vendor may be required in order to determine eligibility for reimbursement.*

When the project is complete and the final expense reimbursement is requested, check the "Final Reimbursement" box on the form. If the final reimbursement total is less than the amount originally approved, the unexpended balance will be returned to the municipality's available balance.

If a municipality experiences a project cost overrun, a new Authorization form for the amount of this overrun is required. The project description of this new request should mention the earlier related LoCIP project number and the reason for the overrun. *The increase will be approved under a new project number subject to OPM review and approval, provided the municipality has entitlement funds available.*

2015 LoCIP GUIDELINES

Connecticut General Statutes sections that provide for the LoCIP program follow:

Sec. 7-536. Definitions. Allocation of funds. Projects. Formulas. Applications for funds. Criteria for review of applications. Use of funds. (a) As used in sections 7-535 to 7-538, inclusive:

(1) "Adjusted equalized net grand list per capita" means the adjusted equalized net grand list per capita determined for each town pursuant to section 10-261;

(2) "Density" means the population of a municipality divided by the number of square miles of the municipality;

(3) "Grant anticipation note" means a note issued in anticipation of the receipt of project grants to the municipality from moneys in the Local Capital Improvement Fund;

(4) "Local capital improvement project" means a municipal capital expenditure project for any of the following purposes: (A) Road construction, renovation, repair or resurfacing, (B) sidewalk and pavement improvements, (C) construction, renovation, enlargement or repair of sewage treatment plants and sanitary or storm, water or sewer lines, including separation of lines, (D) public building construction other than schools, including renovation, repair, code compliance, energy conservation and fire safety projects, (E) construction, renovation, enlargement or repair of dams, bridges and flood control projects, (F) construction, renovation, enlargement or repair of water treatment or filtration plants and water mains, (G) construction, renovation or enlargement of solid waste facilities, (H) improvements to public parks, (I) the preparation and revision of local capital improvement plans projected for a period of not less than five years and so prepared as to show the general description, need and estimated cost of each individual capital improvement, (J) improvements to emergency communications systems and building security systems, including for schools, (K) public housing projects, including renovations and improvements and energy conservation and the development of additional housing, (L) renovations to or construction of veterans' memorial monuments, (M) thermal imaging systems, (N) bulky waste and landfill projects, (O) the preparation and revision of municipal plans of conservation and development adopted pursuant to section 8-23, provided such plans are endorsed by the legislative body of the municipality not more than one hundred eighty days after adoption by the commission, (P) acquisition of automatic external defibrillators, (Q) floodplain management and hazard mitigation activities, (R) on-board oil refining systems consisting of a filtration canister and evaporation canister that remove solid and liquid

contaminants from lubricating oil, (S) activities related to the planning of a municipal broadband network, provided the speed of the network shall be not less than three hundred eighty-four thousand bits per second, (T) establishment of bikeways and greenways, (U) land acquisition, including for open space, and costs involved in making land available for public uses, (V) acquisition of technology related to implementation of the Department of Education's common core state standards, (W) technology upgrades, including for improvements to expand public access to government information through electronic portals and kiosks, and (X) for the fiscal years ending June 30, 2013, and June 30, 2014, acquisition of snow removal equipment, capital expenditures made to improve public safety, and capital expenditures made to facilitate regional cooperation. "Local capital improvement project" means only capital expenditures and includes repairs incident to reconstruction and renovation but does not include ordinary repairs and maintenance of an ongoing nature and "floodplain management" and "hazard mitigation" shall have the same meaning as in section 25-68j;

(5) "Municipality" means any town, city, borough, consolidated town and city or consolidated town and borough;

(6) "Population" means the number of people according to the most recent federal decennial census, except in intervening years between such censuses when it shall mean the number according to the most recent estimate of the Department of Public Health; and

(7) "Secretary" means the Secretary of the Office of Policy and Management.

(b) On February first of each year, not more than the amount as authorized by the General Assembly for the fiscal year from the resources of the Local Capital Improvement Fund shall be allocated to the Secretary of the Office of Policy and Management, who shall allocate an amount to each municipality in the state in accordance with the provisions of subsection (c) of this section. The secretary shall credit all such allocated moneys to a local capital improvement account for each municipality and make local improvement project grants from such accounts to such municipalities pursuant to the provisions of this section. The secretary shall maintain records indicating, for each municipality's account, the amount credited to the account each year, the amount paid out in local capital improvement project grants and charged to the account and the balance available for additional local capital improvement project grants.

(c) Each allocation under subsection (b) of this section shall be made to municipalities in accordance with the following formula: (1) Thirty per cent of the amount shall be allocated pro rata on the basis of the ratio of the total number of miles of improved and unimproved highways in each town to the total number of miles of improved and unimproved highways in all towns in the state, as determined under sections 13a-175b and 13a-175d; (2) twenty-five per cent of the amount shall be allotted pro rata on the basis of the following ratio: The density of each town multiplied by the population of such town shall be the numerator of the fraction. The resulting products for all the towns shall be added together, and the sum shall be the denominator of the fraction; (3) twenty-five per cent of the amount shall be allotted on the basis of the following ratio: The population of each town multiplied by the inverse of the adjusted equalized net grand list per capita of such town shall be the numerator of the fraction, and the resulting products for all the towns shall be added together and the sum shall be the denominator of the fraction; (4) twenty per cent of the amount shall be allotted pro rata on the basis of the ratio of the population of each town to the population of the state. Any city or borough not consolidated with the town in which it is located and any town containing such a city or borough shall share the allocation to such town on the basis of the following ratio: The total taxes levied in the previous fiscal year by such town, city or borough shall be the numerator of the fraction. The total taxes levied by the town and all cities or boroughs located within such town shall be added together, and the sum shall be the denominator of the fraction. Any such city or borough may, by vote of its legislative body, direct the Secretary of the Office of Policy and Management to reallocate all or a portion of the share of such city or borough to the town in which it is located.

(d) On March first of each year the Secretary of the Office of Policy and Management shall indicate to each municipality the amount allocated to the municipality under subsections (b) and (c) of this section in accordance with section 4-71a.

(e) (1) Each municipality may apply to the secretary for project authorization and expense reimbursement of local capital improvement projects.

(2) Notwithstanding the deadlines imposed by this section, each municipality that has expended funds in the fiscal year ending June 30, 2013, on projects listed in subparagraphs (T) to (X), inclusive, of subdivision (4) of subsection (a) of this section may apply to the secretary for reimbursement of such expenses.

(3) Notwithstanding the provisions of subdivision (2) of subsection (f) of this section, the secretary, at his or her discretion, may authorize expense reimbursement for a project listed in subparagraphs (T) to (X), inclusive, of subdivision (4) of subsection (a) of this section prior to such project's inclusion on the local capital improvement plan adopted by a municipality. The secretary may require certification from the municipality that such municipality is taking steps to amend its local capital improvement plan to include such project.

(f) The secretary shall approve or disapprove each completed application for a local capital improvement project grant authorization not later than forty-five days after receipt of such application on a form prescribed by the secretary. Such application shall include a certification by the municipality that: (1) The project for which grant assistance is requested is a local capital improvement project; (2) the project is consistent with the local capital improvement plan adopted by the municipality; and (3) the grant proceeds shall not be used to satisfy a local matching requirement for any state assistance program other than the local bridge program established under sections 13a-175p to 13a-175u, inclusive. The municipality shall provide any other certification required by the secretary. The secretary shall authorize such grant if, in the secretary's opinion, the project meets the requirements set forth in this section and any other requirement imposed by the secretary and payment of such grant would not cause the local capital improvement account of the municipality, established under subsection (b) of this section, to be overdrawn. If a municipality fails to request payment within seven years of such authorization for a project, the secretary shall make no payment for such project unless the municipality requests and receives a waiver for such project on such terms and conditions as the secretary deems appropriate. On or before five years after the date of any such authorization and on or before six years after the date of any such authorization, the secretary shall notify, in writing, any municipality for which any such authorization has been made which notice shall indicate the time which has elapsed since such authorization and the date after which the secretary may not make payments for an authorized project.

(g) Each municipality may apply to the secretary for expense reimbursement at the time it submits a local capital improvement project authorization request or any time after such authorization request has been approved by the secretary. The application for expense reimbursement shall be submitted on a form prescribed by the secretary and shall contain identification of the expenses for which reimbursement is sought and certification from the municipality that: (1) Expenditures for the project conform to the provisions of subdivision (4) of subsection (a) of this section and the municipality is entitled to the reimbursement requested in the application; and (2) the municipality agrees to maintain detailed accounting records of the project reflecting the expenditures for which reimbursement has been requested and to make such records available to its independent auditor and the state. The municipality shall provide any other certification required by the secretary. Not later than five business days after such certification, the Comptroller shall draw his or her order on the Treasurer, who shall pay the grant to the municipality.

(h) Each municipality receiving a local capital improvement project grant under this section shall retain detailed accounting records of all expenses incurred relative to the local capital improvement project for which a grant is received for a period of not less than three years following the completion of such project. If the secretary determines that such records are not maintained or a review of such records indicates that such grant, or any portion thereof, was used for a purpose other than its intended purpose, the secretary shall provide written notification to the chief executive officer of the municipality of such finding. Upon issuing a finding under this section, the secretary may require the municipality to promptly pay to the state an amount equal to the amount of the grant or he may cause the amount of any future grant made under this section to be reduced by such amount.

(i) On and after January 1, 2001, no municipality shall receive any financial assistance under this section for improvements to information technology systems to manage the century date change effect.

(j) No municipality shall be eligible to receive financial assistance under this section for reimbursement of the cost of preparing a municipal plan of conservation and development, pursuant to section 8-23, more than once in any ten-year calendar period.

(P.A. 87-584, S. 12, 18; P.A. 88-343, S. 18–20, 32; P.A. 89-370, S. 4, 15; June Sp. Sess. P.A. 91-3, S. 159, 168; June Sp. Sess. P.A. 91-13, S. 18, 21; May Sp. Sess. P.A. 92-7, S. 6, 36; P.A. 93-381, S. 9, 39; June Sp. Sess. P.A. 93-1, S. 7, 45; P.A. 94-53; P.A. 95-257, S. 12, 21, 58; 95-272, S. 3, 4, 29; 95-307, S. 1, 14; P.A. 97-244, S. 1, 13; June 5 Sp. Sess. P.A. 97-1, S. 7, 20; P.A. 99-66, S. 2, 3, 5; 99-241, S. 4, 66; P.A. 00-167, S. 58, 59, 69; P.A. 01-197, S. 2–4; P.A. 02-89, S. 10; May 9 Sp. Sess. P.A. 02-5, S. 3; P.A. 04-144, S. 3; P.A. 07-177, S. 1; 07-213, S. 10; 07-254, S. 2; Dec. Sp. Sess. P.A. 12-1, S. 47; P.A. 13-184, S. 93, 94.)

History: P.A. 88-343 amended Subsec. (b) to make the program annual and to increase the bond authorization from $20,000,000 to $30,000,000, amended Subsec. (d) to provide that the notice of allocation shall be in accordance with Sec. 4-71a and amended Subsec. (e) to change the application date from February 1, 1988, to March first of each year; P.A. 89-370 amended Subsec. (f) to change project authorization date in Subdiv. (2) from July 1, 1987, to May 1, 1987; June Sp. Sess. P.A. 91-3 amended the local capital improvement program and created a new local transportation infrastructure program; June Sp. Sess. P.A. 91-13 deleted all changes made by June Sp. Sess. P.A. 91-3 and restored language existing as of January 1, 1991; May Sp. Sess. P.A. 92-7 amended Subsec. (a)(4) to clarify that all projects must be capital expenditures and to remove local pavement management programs to analyze the condition of town roads from the definition, amended Subsec. (b) to remove the provision adding interest to municipal accounts and amended Subsecs. (g) and (h) to insert provisions relating to the timing of payments; P.A. 93-381 replaced department of health services with department of public health and addiction services, effective July 1, 1993; June Sp. Sess. P.A. 93-1 redefined "local capital improvement project" to include improvements to emergency communication systems, effective July 1, 1993; P.A. 94-53 amended Subsec. (a) to redefine "local capital improvement project" to include sidewalk and pavement improvements; P.A. 95-257 replaced Commissioner and Department of Public Health and Addiction Services with Commissioner and Department of Public Health, effective July 1, 1995; P.A. 95-272 redefined "local capital improvement project" in Subsec. (a) to include public housing projects and amended Subsec. (b) to delete allocation amount of $30,000,000 and replace it with the amount authorized by the General Assembly, effective July 1, 1995; P.A. 95-307 amended Subsec. (f) by extending the time for a decision on an application from 30 to 45 days, effective July 6, 1995; P.A. 97-244 amended Subsec. (d) to add date for notification of amount of the allocation, amended Subsec. (e) to refer to projects rather than grants, amended Subsec. (f) to require application re prescribed forms and certification by the municipality and to establish criteria for approval, amended Subsec. (g) to add provisions re expense reimbursement and amended Subsec. (h) to add provision re retention of detailed accounting records of expenses, effective July 1, 1997; June 5 Sp. Sess. P.A. 97-1 added Subsec. (a)(4)(L) re renovations to or construction of veterans' memorial monuments, effective July 31, 1997 (Revisor's note: The reference in Subpara. (L) to "veterans memorial monuments" was changed editorially by the Revisors to "veterans' memorial monuments" for grammatical accuracy); P.A. 99-66 added Subsec. (a)(4)(M) re improvements to information technology systems in definition of "local capital improvement project" and added new Subsec. (i) re termination of assistance to municipalities as of January 1, 2001, effective May 27, 1999; P.A. 99-241 amended Subsec. (f) to add provision that the secretary make no payment if a municipality fails to request payment within five years of authorization, effective July 1, 1999; P.A. 00-167 amended Subsec. (a)(4) to include flood control projects, thermal imaging systems and bulky waste and landfill projects as "local capital improvement projects" and amended Subsec. (f) to extend the time within which municipalities must request payment for authorized projects from five years to seven years and provide for notice to municipalities of the deadline, effective July 1, 2000; P.A. 01-197 added Subsec. (a)(4)(P) to include preparation and revision of municipal plans of conservation and development and added new Subsec. (j) re eligibility for reimbursement for cost of preparing a municipal plan of conservation and development, effective July 1, 2001, and applicable to municipal plans of conservation and development prepared after that date; P.A. 02-89 amended Subsec. (a)(4) to delete as obsolete former Subpara. (M) re "improvements to information technology systems to manage the century date change effect, as defined in section 4d-16," and redesignate former Subparas. (N), (O) and (P) as Subparas. (M), (N) and (O); May 9 Sp. Sess. P.A. 02-5 amended Subsec.

(a)(4) to include acquisition of automatic external defibrillators in the definition of "local capital improvement project" as new Subpara. (P), effective July 1, 2002; P.A. 04-144 added Subsec. (a)(4)(Q) re floodplain management and hazard mitigation activities and defining "floodplain management" and "hazard mitigation"; P.A. 07-177 amended Subsec. (a)(4) to add Subpara. (R) to include on-board oil refining systems in the definition of "local capital improvement project", effective July 1, 2007; P.A. 07-213 amended Subsec. (g) to change "fifteen days" to "five business days" and make technical changes, effective July 10, 2007; P.A. 07-254 amended Subsec. (a)(4) to redefine "local capital improvement project" by including activities related to the planning of a municipal broadband network in new Subpara. (R) (Revisor's note: New Subpara. (R) was repositioned editorially by the Revisors to immediately follow existing Subparas. (A) to (Q), inclusive, and new Subpara. (R) added by P.A. 07-177 to maintain continuity of itemized project purposes and was redesignated as Subpara. (S)); Dec. Sp. Sess. P.A. 12-1 amended Subsec. (a)(4) to redefine "local capital improvement project" by adding "and building security systems, including for schools" in Subpara. (J), effective December 21, 2012; P.A. 13-184 amended Subsec. (a)(4) to redefine "local capital improvement project" by making a technical change and adding Subpara. (T) re bikeways and greenways, Subpara. (U) re land acquisition, Subpara. (V) re technology acquisition, Subpara. (W) re technology upgrades and Subpara. (X) re certain capital expenditures, effective June 18, 2013, and amended Subsec. (e) by designating existing provision as Subdiv. (1) and adding Subdivs. (2) and (3) re eligibility of certain projects for reimbursement, effective July 1, 2013.

(Return to Chapter Table of Contents) (Return to List of Chapters) (Return to List of Titles)

Sec. 7-538. Bond issue for local capital improvement projects. (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate seven hundred sixty-five million dollars, provided thirty million dollars of said authorization shall be effective July 1, 2014.

(b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Office of Policy and Management for the purposes of sections 7-535 to 7-538, inclusive.

(c) All provisions of section 3-20, or the exercise of any right or power granted thereby which are not inconsistent with the provisions of sections 7-535 to 7-538, inclusive, are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to said sections and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization, which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to sections 7-535 to 7-538, inclusive, shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the Treasurer shall pay such principal and interest as the same become due.

(P.A. 87-584, S. 14, 18; P.A. 88-343, S. 21, 32; P.A. 89-331, S. 6, 30; P.A. 90-297, S. 3, 24; June Sp. Sess. P.A. 91-4, S. 9, 25; May Sp. Sess. P.A. 92-7, S. 8, 36; June Sp. Sess. P.A. 93-1, S. 8, 45; P.A. 95-272, S. 5, 29; June 5 Sp. Sess. P.A. 97-1, S. 8, 20; P.A. 99-241, S. 5, 66; June Sp. Sess. P.A. 01-7, S. 3, 28; May 9 Sp. Sess. P.A. 02-5, S. 4; May Sp. Sess. P.A. 04-1, S. 4; June Sp. Sess. P.A. 05-5, S. 4; June Sp. Sess. P.A. 07-7, S. 43; Sept. Sp. Sess. P.A. 09-2, S. 2; P.A. 11-57, S. 64; P.A. 13-239, S. 54.)

History: P.A. 88-343 increased bond authorization from $20,000,000 to $50,000,000; P.A. 89-331 increased the bond authorization to $80,000,000; P.A. 90-297 increased the bond authorization to $110,000,000; June Sp. Sess. P.A. 91-4 increased the bond authorization to $140,000,000; May Sp. Sess. P.A. 92-7 amended Subsec. (a) to increase the bond authorization to $170,000,000; June Sp. Sess. P.A. 93-1, effective July 1, 1993, amended Subsec. (a) to increase bond authorization from $230,000,000, effective July 1, 1993, provided $30,000,000 of said authorization shall be effective July 1, 1994; P.A. 95-272 amended Subsec. (a) to increase authorization to $290,000,000, effective July 1, 1995, provided $30,000,000 shall be effective July 1, 1996; June 5 Sp. Sess. P.A. 97-1 amended Subsec. (a) to increase bond authorization to $350,000,000, provided $30,000,000 is effective July 1, 1998, effective July 31, 1997; P.A. 99-241 amended Subsec. (a) to increase authorization from to $410,000,000, effective July 1, 1999, provided $30,000,000 is effective July 1, 2000; June Sp. Sess. P.A. 01-7 amended Subsec. (a) to increase authorization to $470,000,000, provided $30,000,000 is effective July 1, 2002, effective July 1, 2001; May 9 Sp. Sess. P.A. 02-5 amended Subsec. (a) to provide that $65,000,000 of the authorization shall be effective July 1, 2003, effective July 1, 2002; May Sp. Sess. P.A. 04-1 amended Subsec. (a) to decrease aggregate authorization to $465,000,000 and to delete provision re funds authorized in 2003, effective July 1, 2004; June Sp. Sess. P.A. 05-5 amended Subsec. (a) to increase the aggregate authorization from $465,000,000 to $525,000,000, of which $30,000,000 is effective July 1, 2006, effective July 1, 2005; June Sp. Sess. P.A. 07-7 amended Subsec. (a) by increasing aggregate authorization from $525,000,000 to $585,000,000, of which $30,000,000 is effective July 1, 2008, effective November 2, 2007; Sept. Sp. Sess. P.A. 09-2 amended Subsec. (a) to increase aggregate authorization from $585,000,000 to $645,000,000, of which $30,000,000 is effective July 1, 2010, effective September 25, 2009; P.A. 11-57 amended Subsec. (a) to increase aggregate authorization from $645,000,000 to $705,000,000, of which $30,000,000 is effective July 1, 2012, effective July 1, 2011; P.A. 13-239 amended Subsec. (a) to increase aggregate authorization from $705,000,000 to $765,000,000, of which $30,000,000 is effective July 1, 2014, instead of July 1, 2012, effective July 1, 2013.

Local Capital Improvement Program (LOCIP)

Certified Municipal Entitlements

ENTITLEMENTS FOR 2015

MUNICIPALITY	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Available 3/1/15
Andover	$28,955	$28,444	$27,913	$28,270	$28,129	$28,465	$28,735	$28,196	$27,906	$28,185	$162,533.32
Ansonia	$177,577	$183,724	$177,179	$176,373	$167,621	$174,849	$179,367	$178,630	$178,918	$176,587	$474,501.34
Ashford	$53,451	$54,548	$54,225	$52,892	$51,790	$52,989	$51,315	$52,201	$51,057	$49,252	$49,252.00
Avon	$101,018	$102,083	$103,691	$104,219	$105,218	$105,627	$106,650	$108,969	$109,484	$108,884	$108,884.00
Barkhamsted	$36,196	$36,180	$36,835	$36,472	$35,849	$36,227	$36,903	$36,984	$36,655	$35,653	$52,308.00
Beacon Falls	$36,995	$36,279	$36,665	$37,937	$37,538	$38,309	$38,903	$38,500	$38,044	$37,461	$72,949.45
Berlin	$124,578	$127,412	$129,881	$132,310	$128,158	$133,059	$127,659	$124,390	$125,634	$125,683	$283,050.25
Bethany	$47,419	$47,661	$48,577	$48,581	$47,882	$48,193	$48,050	$47,474	$47,173	$46,761	$189,769.00
Bethel	$115,270	$120,169	$118,327	$118,520	$114,416	$117,193	$115,982	$115,858	$119,373	$118,708	$253,291.11
Bethlehem	$35,017	$34,378	$34,695	$34,229	$34,463	$34,019	$34,259	$34,295	$34,040	$34,326	$34,326.00
Bloomfield	$130,388	$131,196	$137,928	$134,852	$130,091	$131,427	$127,115	$125,039	$125,404	$126,327	$126,327.00
Bolton	$40,590	$40,252	$40,959	$40,890	$40,043	$40,706	$39,588	$38,439	$38,093	$37,644	$374,822.00
Bozrah	$26,159	$26,480	$26,263	$26,571	$26,144	$26,366	$26,909	$26,324	$26,180	$26,545	$52,725.00
Branford	$168,161	$167,858	$170,313	$168,464	$164,305	$164,947	$157,841	$157,017	$157,679	$154,428	$488,260.89
Bridgeport	$2,344,708	$2,229,742	$2,123,842	$2,090,303	$2,004,673	$2,069,582	$2,215,017	$2,258,098	$2,271,379	$2,413,992	$2,485,371.88
Bridgewater	$24,387	$24,403	$24,508	$24,503	$24,363	$24,321	$23,834	$23,812	$23,733	$23,655	$68,777.50
Bristol	$494,243	$520,268	$508,904	$504,113	$486,019	$503,379	$478,988	$478,962	$473,117	$471,380	$1,514,667.05
Brookfield	$102,802	$102,353	$104,397	$104,469	$105,434	$106,326	$103,969	$104,694	$103,819	$103,800	$103,800.00
Brooklyn	$70,063	$70,858	$74,723	$71,219	$69,581	$70,862	$72,513	$74,309	$73,843	$72,385	$392,617.12
Burlington	$71,693	$72,387	$73,695	$74,013	$73,041	$73,633	$73,551	$73,757	$74,146	$74,005	$95,419.48
Canaan	$19,343	$19,274	$18,864	$18,879	$18,827	$18,863	$18,944	$18,925	$19,505	$19,394	$19,394.00
Canterbury	$56,925	$57,203	$58,741	$56,216	$55,618	$56,297	$57,223	$56,196	$54,976	$55,431	$110,407.06
Canton	$64,757	$66,775	$69,054	$69,315	$68,247	$69,052	$69,430	$68,272	$68,641	$68,569	$314,583.37
Chaplin	$30,363	$30,581	$31,121	$31,003	$29,965	$31,049	$29,216	$29,258	$27,498	$27,157	$27,157.00
Cheshire	$182,673	$182,415	$185,740	$185,945	$183,234	$186,568	$184,598	$185,343	$184,416	$180,905	$180,905.00
Chester	$27,695	$27,495	$27,731	$28,012	$27,525	$26,935	$26,781	$26,888	$27,864	$28,576	$93,181.88
Clinton	$90,362	$89,943	$90,417	$92,522	$89,295	$90,328	$88,091	$85,959	$84,895	$84,464	$84,464.00
Colchester	$119,956	$117,627	$119,835	$119,912	$118,684	$119,496	$120,273	$118,307	$118,690	$116,846	$116,846.00
Colebrook	$25,708	$25,834	$25,574	$25,626	$25,407	$25,497	$25,846	$25,866	$25,087	$24,968	$24,968.00
Columbia	$40,904	$39,731	$40,418	$40,418	$40,348	$40,197	$40,257	$41,093	$40,013	$39,504	$94,283.80
Cornwall	$33,283	$33,268	$33,343	$33,327	$33,194	$33,293	$32,989	$32,753	$32,673	$32,618	$32,618.00
Coventry	$102,289	$102,437	$106,884	$105,001	$101,855	$103,771	$103,207	$104,182	$103,801	$101,904	$154,575.43
Cromwell	$81,135	$84,682	$84,114	$84,530	$82,653	$84,591	$83,796	$83,658	$84,232	$83,041	$122,273.00
Danbury	$510,150	$550,266	$533,302	$529,226	$514,354	$550,428	$543,365	$545,090	$545,776	$557,492	$1,271,176.75
Darien	$110,955	$110,746	$110,761	$110,374	$109,072	$109,397	$110,210	$111,022	$110,587	$111,194	$221,781.00
Deep River	$31,910	$31,459	$31,655	$32,764	$31,405	$31,706	$30,903	$31,729	$32,011	$30,364	$30,364.00
Derby	$102,981	$100,556	$98,314	$104,359	$97,950	$99,393	$102,316	$103,640	$106,189	$106,011	$934,866.46
Durham	$54,338	$54,820	$55,569	$56,514	$55,451	$56,478	$55,109	$54,676	$54,147	$52,321	$52,321.00
Eastford	$24,101	$24,494	$24,230	$24,511	$23,422	$24,289	$23,161	$23,213	$23,050	$22,868	$22,868.00
East Granby	$34,371	$34,936	$35,899	$35,862	$35,248	$36,385	$35,555	$34,377	$34,837	$34,522	$103,736.00
East Haddam	$90,579	$91,949	$90,340	$90,585	$89,231	$90,170	$89,721	$89,741	$89,171	$88,338	$88,338.00
East Hampton	$98,344	$94,428	$96,374	$99,570	$94,898	$97,371	$97,392	$90,977	$92,551	$89,318	$192,879.00
East Hartford	$417,852	$411,401	$427,946	$424,786	$430,890	$413,115	$433,071	$445,640	$454,375	$448,528	$548,225.66
East Haven	$227,207	$227,259	$227,296	$227,409	$221,743	$223,056	$225,354	$222,964	$223,273	$214,564	$214,621.23
East Lyme	$124,270	$119,769	$120,297	$121,797	$122,534	$123,543	$121,913	$122,342	$119,562	$118,828	$132,482.27
Easton	$66,716	$66,858	$66,790	$66,041	$65,657	$66,534	$66,717	$66,924	$66,778	$66,516	$413,070.08

Local Capital Improvement Program (LOCIP)

Certified Municipal Entitlements

ENTITLEMENTS FOR 2015

MUNICIPALITY	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Available 3/1/15
East Windsor	$74,068	$76,752	$77,173	$78,253	$76,728	$78,322	$76,564	$76,311	$77,337	$78,232	$78,232.00
Ellington	$101,431	$101,561	$102,899	$106,105	$99,977	$105,979	$107,979	$106,768	$107,785	$105,415	$106,432.00
Enfield	$358,805	$343,442	$352,286	$347,068	$339,606	$340,314	$337,821	$333,435	$315,668	$320,305	$716,549.00
Essex	$41,718	$41,938	$41,636	$41,903	$41,537	$41,754	$40,613	$40,711	$40,351	$40,043	$40,043.00
Fairfield	$370,459	$365,550	$367,511	$369,303	$363,779	$366,931	$368,430	$370,856	$373,921	$370,404	$370,404.00
Farmington	$135,221	$139,692	$140,503	$141,138	$137,955	$140,580	$138,104	$137,996	$138,512	$136,925	$137,209.67
Franklin	$17,334	$17,547	$17,579	$17,805	$16,797	$17,645	$17,349	$17,410	$17,905	$17,711	$35,616.00
Glastonbury	$197,114	$202,663	$201,771	$203,822	$199,534	$203,106	$203,717	$205,378	$205,872	$203,659	$203,659.00
Goshen	$43,064	$43,314	$43,678	$43,915	$43,727	$43,897	$43,047	$43,020	$42,882	$42,696	$42,696.00
Granby	$82,442	$84,566	$85,444	$86,038	$83,716	$84,542	$83,585	$83,286	$82,007	$79,327	$237,866.81
Greenwich	$328,958	$327,609	$328,055	$327,835	$326,691	$327,880	$317,252	$318,876	$319,596	$319,795	$319,795.00
Griswold	$97,851	$92,541	$92,568	$92,266	$91,936	$91,419	$94,740	$91,685	$92,301	$91,869	$91,869.00
Groton	$231,580	$229,217	$223,678	$239,079	$236,447	$224,744	$222,876	$220,728	$215,033	$211,921	$350,242.55
Guilford	$139,083	$140,853	$140,475	$141,388	$139,661	$140,687	$140,266	$139,313	$138,016	$137,609	$430,487.49
Haddam	$72,023	$71,531	$72,080	$72,945	$71,280	$73,487	$75,155	$75,033	$74,528	$73,867	$76,725.00
Hamden	$418,408	$414,422	$414,541	$433,175	$405,839	$417,201	$426,325	$419,218	$423,130	$431,930	$1,740,531.41
Hampton	$30,558	$30,579	$31,180	$30,896	$31,025	$31,302	$29,612	$29,701	$28,877	$28,035	$28,035.00
Hartford	$1,891,674	$1,924,483	$1,929,863	$1,941,528	$2,282,942	$1,991,022	$1,964,401	$1,947,341	$1,895,234	$1,976,067	$4,300,261.52
Hartland	$20,163	$19,980	$20,217	$20,486	$19,394	$20,273	$19,932	$19,356	$19,889	$19,057	$19,057.00
Harwinton	$51,050	$50,745	$51,640	$51,401	$50,595	$51,927	$51,287	$52,039	$51,001	$49,911	$78,665.50
Hebron	$70,758	$70,645	$71,622	$72,085	$70,873	$71,794	$72,444	$72,164	$72,028	$69,933	$69,933.00
Kent	$41,984	$42,089	$41,796	$41,821	$41,580	$41,895	$41,623	$41,588	$41,472	$41,921	$208,499.00
Killingly	$146,497	$156,719	$149,018	$150,048	$145,514	$145,242	$147,994	$148,046	$145,001	$143,681	$513,912.24
Killingworth	$54,368	$54,481	$55,057	$55,662	$54,949	$56,211	$55,303	$54,812	$54,412	$53,343	$370,986.02
Lebanon	$74,621	$75,144	$74,963	$75,090	$73,555	$73,675	$72,778	$72,384	$71,772	$72,023	$72,023.00
Ledyard	$120,617	$116,886	$117,416	$123,004	$115,828	$118,532	$116,894	$113,034	$111,762	$111,385	$111,385.00
Lisbon	$32,076	$31,471	$31,172	$30,467	$30,957	$30,847	$30,838	$30,370	$29,421	$28,353	$69,440.00
Litchfield	$85,547	$85,461	$86,476	$86,361	$84,725	$85,355	$84,457	$83,074	$82,508	$81,931	$164,439.00
Lyme	$26,105	$25,530	$25,600	$25,611	$25,492	$25,551	$25,928	$25,906	$25,854	$25,763	$25,763.00
Madison	$113,307	$113,883	$115,381	$115,863	$114,566	$115,128	$112,229	$112,377	$110,572	$110,451	$221,023.00
Manchester	$406,768	$409,517	$421,402	$421,575	$448,022	$432,789	$427,213	$427,660	$424,979	$422,712	$1,208,659.08
Mansfield	$174,061	$177,378	$189,215	$182,348	$174,491	$183,979	$183,703	$189,462	$192,489	$184,935	$184,935.00
Marlborough	$51,053	$50,894	$51,603	$52,328	$50,569	$51,653	$50,812	$51,133	$51,514	$50,347	$50,347.00
Meriden	$529,441	$522,742	$533,407	$524,164	$517,834	$517,269	$519,121	$508,578	$507,399	$509,499	$509,499.00
Middlebury	$54,004	$53,851	$54,393	$55,133	$55,314	$55,761	$55,941	$55,321	$55,001	$55,344	$55,344.00
Middlefield	$33,655	$32,799	$33,101	$32,843	$32,821	$33,197	$33,481	$32,373	$32,693	$31,698	$42,694.15
Middletown	$315,411	$337,637	$332,780	$333,584	$322,483	$342,126	$317,435	$322,827	$319,254	$313,567	$642,940.06
Milford	$378,052	$379,563	$386,977	$392,453	$391,494	$410,905	$384,191	$378,282	$370,676	$351,019	$979,613.56
Monroe	$135,066	$135,399	$137,403	$137,293	$134,550	$136,956	$135,451	$135,812	$136,429	$134,631	$643,273.00
Montville	$153,215	$147,390	$151,117	$149,661	$148,832	$150,976	$148,496	$148,401	$144,672	$145,652	$413,319.58
Morris	$22,279	$22,443	$22,320	$22,415	$21,436	$22,190	$21,985	$21,347	$21,876	$21,705	$104,807.74
Naugatuck	$250,279	$263,828	$254,186	$257,808	$245,480	$259,583	$254,126	$257,161	$252,368	$248,445	$642,891.25
New Britain	$953,430	$964,724	$937,010	$924,591	$880,681	$927,650	$931,158	$959,272	$974,088	$991,377	$1,065,245.67
New Canaan	$117,502	$117,176	$116,987	$117,187	$116,955	$117,119	$114,350	$114,922	$115,796	$115,715	$465,763.99
New Fairfield	$79,645	$79,880	$81,370	$80,021	$78,778	$80,164	$78,386	$80,462	$80,813	$80,517	$80,517.00
New Hartford	$62,342	$64,049	$64,492	$64,390	$62,652	$64,320	$64,369	$63,496	$63,021	$63,013	$63,013.00

Local Capital Improvement Program (LOCIP)

Certified Municipal Entitlements

ENTITLEMENTS FOR 2015

MUNICIPALITY	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Available 3/1/15
New Haven	$1,760,065	$1,714,333	$1,692,992	$1,678,216	$1,901,108	$1,803,526	$1,754,365	$1,724,309	$1,790,889	$1,648,668	$3,929,528.94
Newington	$209,355	$208,733	$210,268	$220,248	$209,637	$214,002	$212,832	$213,927	$212,179	$209,032	$229,871.20
New London	$285,386	$281,508	$281,979	$273,444	$275,065	$293,373	$292,042	$295,699	$313,951	$308,565	$1,452,092.05
New Milford	$202,020	$199,289	$200,897	$207,890	$198,095	$200,988	$199,186	$197,428	$196,090	$192,049	$192,049.00
Newtown	$196,864	$201,046	$201,689	$204,146	$201,170	$191,605	$204,621	$205,697	$208,139	$207,562	$207,562.00
Norfolk	$33,436	$33,453	$33,690	$33,708	$33,555	$32,349	$32,201	$32,138	$32,030	$31,899	$160,301.05
North Branford	$94,288	$92,241	$92,856	$96,898	$91,977	$93,280	$91,938	$91,859	$90,105	$88,887	$125,837.50
North Canaan	$31,331	$32,023	$31,431	$31,217	$30,437	$30,843	$30,061	$29,508	$29,814	$29,971	$59,785.00
North Haven	$153,260	$155,769	$157,084	$168,830	$159,088	$157,592	$156,038	$155,899	$155,081	$154,749	$171,397.21
North Stonington	$49,682	$49,334	$49,739	$50,322	$48,861	$49,283	$49,841	$48,664	$48,378	$47,925	$96,405.77
Norwalk	$639,431	$628,640	$646,549	$632,914	$616,531	$623,199	$625,905	$628,837	$632,242	$631,512	$631,512.00
Norwich	$306,818	$301,185	$300,331	$299,690	$288,131	$294,788	$316,793	$314,011	$329,508	$320,837	$320,837.00
Old Lyme	$49,894	$49,547	$49,697	$49,143	$48,721	$48,927	$49,376	$49,388	$49,181	$49,195	$49,195.00
Old Saybrook	$71,170	$70,768	$70,943	$71,313	$69,634	$65,257	$67,807	$67,295	$67,503	$67,011	$67,011.00
Orange	$98,301	$100,298	$100,505	$101,239	$103,263	$102,483	$101,640	$101,797	$101,148	$100,913	$530,367.24
Oxford	$91,107	$92,786	$95,489	$99,715	$98,148	$100,725	$98,972	$97,149	$96,161	$95,377	$191,539.00
Plainfield	$136,568	$143,296	$134,803	$131,999	$125,373	$133,668	$132,668	$128,045	$127,716	$129,537	$142,820.36
Plainville	$126,867	$125,889	$129,836	$129,019	$127,881	$126,670	$125,324	$124,197	$126,839	$124,459	$124,459.00
Plymouth	$101,904	$99,800	$102,467	$102,256	$99,137	$99,754	$99,119	$98,459	$96,857	$94,231	$94,231.00
Pomfret	$48,325	$48,216	$49,536	$48,713	$47,807	$48,947	$48,232	$48,372	$47,325	$46,820	$46,820.00
Portland	$68,363	$67,550	$68,576	$69,613	$67,703	$68,957	$66,983	$66,121	$65,305	$63,149	$169,767.82
Preston	$47,006	$48,546	$47,301	$46,669	$45,690	$46,932	$45,477	$45,029	$44,833	$44,286	$203,917.07
Prospect	$64,873	$65,438	$65,655	$69,501	$65,740	$67,240	$67,150	$65,709	$64,423	$66,103	$66,103.00
Putnam	$78,808	$77,433	$79,989	$78,322	$76,921	$77,968	$79,437	$79,453	$78,759	$84,782	$348,884.00
Redding	$68,951	$69,139	$69,016	$69,108	$68,836	$68,326	$68,964	$69,161	$69,029	$69,362	$385,965.00
Ridgefield	$154,332	$155,111	$154,205	$153,716	$152,735	$154,290	$153,002	$153,782	$153,701	$153,327	$457,999.81
Rocky Hill	$108,359	$110,599	$114,253	$114,587	$112,064	$112,473	$113,338	$113,116	$115,106	$113,558	$214,473.60
Roxbury	$36,504	$36,432	$36,535	$36,490	$36,336	$36,470	$36,146	$36,098	$36,013	$35,916	$122,325.94
Salem	$34,811	$33,992	$34,306	$34,105	$34,134	$35,221	$34,519	$34,079	$33,947	$33,666	$102,299.00
Salisbury	$45,963	$45,602	$45,223	$45,172	$44,891	$44,987	$44,190	$44,156	$44,020	$43,871	$220,183.85
Scotland	$21,614	$22,066	$21,961	$22,313	$21,127	$22,035	$21,617	$21,036	$21,492	$21,198	$21,198.00
Seymour	$118,111	$115,846	$116,785	$122,983	$115,917	$117,907	$118,207	$114,987	$115,793	$115,583	$319,908.97
Sharon	$50,820	$50,373	$50,577	$50,551	$49,633	$49,718	$48,996	$49,738	$49,602	$49,456	$148,995.34
Shelton	$269,901	$264,515	$270,951	$270,415	$271,573	$273,609	$265,176	$265,682	$265,841	$267,034	$448,912.89
Sherman	$28,434	$28,185	$28,115	$28,211	$27,953	$28,134	$26,660	$26,783	$26,721	$26,607	$26,607.00
Simsbury	$157,371	$162,038	$160,957	$161,445	$158,925	$161,441	$157,471	$156,004	$155,184	$154,713	$309,897.00
Somers	$88,573	$89,236	$94,065	$91,992	$88,400	$91,975	$92,123	$91,097	$88,743	$87,482	$178,084.00
Southbury	$125,475	$129,960	$131,342	$130,749	$130,398	$130,696	$131,817	$131,475	$131,719	$132,008	$1,014,196.27
Southington	$287,060	$283,902	$288,954	$296,540	$283,703	$289,838	$285,572	$279,853	$280,548	$280,242	$840,643.85
South Windsor	$166,029	$171,484	$173,135	$173,112	$168,035	$172,070	$166,439	$166,517	$164,563	$164,723	$446,376.66
Sprague	$26,906	$26,099	$27,404	$26,645	$26,461	$27,005	$26,677	$24,899	$25,271	$24,806	$24,806.00
Stafford	$111,960	$112,489	$113,887	$117,507	$109,866	$111,986	$112,724	$112,240	$110,004	$109,168	$221,408.00
Stamford	$794,023	$794,055	$795,039	$788,604	$890,036	$806,693	$795,763	$797,072	$812,613	$821,608	$821,608.00
Sterling	$40,421	$42,729	$40,959	$41,190	$40,160	$40,913	$42,224	$42,485	$40,652	$40,587	$250,785.02
Stonington	$114,280	$115,077	$112,385	$113,009	$110,074	$111,540	$112,307	$110,944	$110,337	$109,956	$331,237.00
Stratford	$384,385	$380,071	$388,592	$375,026	$367,678	$373,582	$386,453	$393,472	$393,196	$391,112	$638,378.82

Local Capital Improvement Program (LOCIP)

Certified Municipal Entitlements

ENTITLEMENTS FOR 2015

MUNICIPALITY	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Available 3/1/15
Suffield	$87,980	$89,811	$94,259	$94,940	$91,837	$94,057	$94,098	$90,643	$92,400	$91,360	$274,403.00
Thomaston	$53,812	$54,066	$56,117	$54,419	$54,138	$55,133	$55,537	$55,878	$54,334	$53,187	$110,215.00
Thompson	$91,452	$91,916	$94,534	$91,451	$88,894	$91,556	$92,234	$91,543	$92,228	$89,902	$89,902.00
Tolland	$117,413	$118,313	$122,485	$121,619	$118,997	$120,461	$120,293	$118,273	$118,428	$115,715	$115,715.00
Torrington	$272,248	$274,136	$280,455	$278,433	$264,543	$270,349	$276,268	$277,770	$270,258	$258,790	$1,095,162.85
Trumbull	$243,360	$242,328	$244,643	$246,486	$241,498	$243,639	$246,364	$247,671	$248,363	$246,276	$1,324,924.96
Union	$14,737	$14,814	$14,427	$14,462	$14,357	$14,408	$14,456	$14,458	$15,057	$14,950	$14,950.00
Vernon	$220,867	$222,105	$231,266	$231,588	$252,203	$242,371	$226,662	$224,785	$217,205	$208,454	$781,051.70
Voluntown	$26,576	$25,645	$25,764	$26,249	$24,913	$25,244	$25,304	$24,765	$25,203	$24,841	$80,874.47
Wallingford	$302,303	$299,146	$302,909	$314,979	$296,322	$299,589	$294,525	$291,753	$290,262	$288,056	$578,318.00
Warren	$21,906	$21,874	$22,024	$22,047	$21,933	$21,967	$21,955	$21,909	$21,849	$21,782	$89,599.11
Washington	$54,466	$53,974	$54,020	$53,996	$53,734	$53,621	$53,067	$52,974	$52,181	$52,666	$615,713.68
Waterbury	$1,258,943	$1,300,249	$1,268,890	$1,216,699	$1,153,976	$1,209,957	$1,226,831	$1,243,340	$1,228,228	$1,305,413	$4,728,631.89
Waterford	$121,955	$121,984	$121,675	$120,870	$119,796	$120,090	$120,188	$119,083	$119,089	$118,570	$1,027,653.71
Watertown	$155,849	$156,283	$161,176	$160,228	$155,013	$160,408	$159,863	$159,370	$157,820	$156,068	$217,148.78
Westbrook	$41,875	$41,350	$42,758	$43,194	$42,648	$42,292	$42,835	$42,280	$42,582	$42,814	$64,759.85
West Hartford	$440,138	$438,758	$442,135	$443,274	$463,667	$459,555	$461,222	$458,106	$459,237	$436,682	$436,682.00
West Haven	$563,728	$561,797	$557,315	$585,531	$539,815	$570,653	$591,849	$592,499	$594,761	$579,476	$749,005.27
Weston	$66,276	$65,895	$66,255	$66,242	$65,993	$66,051	$65,134	$65,382	$65,365	$65,206	$65,206.00
Westport	$146,716	$147,218	$147,028	$147,006	$146,938	$147,615	$142,830	$143,761	$144,901	$145,997	$290,898.00
Wethersfield	$189,298	$187,822	$189,271	$188,583	$184,612	$186,678	$189,799	$188,737	$188,620	$182,902	$477,067.16
Willington	$60,202	$60,836	$61,430	$61,375	$59,376	$60,591	$59,907	$61,562	$60,224	$59,949	$144,194.43
Wilton	$112,780	$113,035	$112,569	$111,703	$111,159	$111,998	$111,140	$111,666	$112,983	$112,762	$112,762.00
Winchester	$91,443	$92,116	$92,680	$91,966	$87,457	$88,890	$89,318	$89,217	$89,720	$89,011	$454,883.03
Windham	$236,838	$230,598	$239,359	$261,928	$220,269	$226,613	$247,091	$259,909	$246,882	$263,899	$303,674.84
Windsor	$185,486	$186,763	$192,593	$192,113	$184,329	$187,739	$184,272	$183,400	$184,250	$180,920	$180,920.00
Windsor Locks	$79,282	$80,859	$83,435	$84,094	$82,553	$82,284	$80,740	$80,590	$79,778	$79,835	$326,331.80
Wolcott	$119,668	$118,739	$119,397	$119,031	$118,266	$118,789	$116,427	$114,468	$114,583	$113,229	$113,344.00
Woodbridge	$66,686	$66,523	$68,009	$67,162	$66,503	$66,690	$65,813	$65,207	$64,877	$64,474	$64,474.00
Woodbury	$75,322	$75,006	$76,190	$76,613	$75,850	$76,913	$77,067	$78,324	$78,343	$78,210	$160,914.11
Woodstock	$86,902	$86,930	$87,749	$89,171	$87,063	$88,510	$87,112	$85,394	$84,060	$83,243	$83,243.00
OTHERS											
Bantam	$310	$310	$339	$317	$313	$294	$281	$280	$288	$280	$2,363.00
Danielson	$3,639	$3,610	$3,525	$3,111	$3,135	$3,142	$2,957	$2,939	$3,013	$2,920	$34,248.54
Fenwick	$363	$340	$477	$553	$726	$722	$711	$757	$791	$809	$3,068.00
Groton-City	$18,117	$17,972	$17,493	$18,101	$18,765	$17,320	$16,708	$15,650	$17,002	$15,690	$100,487.00
Groton Long Point	$2,906	$2,884	$2,863	$3,259	$3,262	$3,040	$3,291	$3,095	$3,164	$3,219	$64,639.98
Jewett City	$1,546	$1,395	$1,363	$1,954	$2,519	$2,519	$2,327	$2,202	$2,236	$2,421	$2,421.00
Litchfield (Bor)	$784	$741	$704	$658	$664	$585	$562	$720	$711	$700	$12,690.00
Newtown (Bor)	$557	$451	$433	$431	$370	$359	$372	$366	$367	$399	$10,786.00
Stonington (Bor)	$1,724	$1,614	$1,647	$1,602	$1,714	$1,627	$1,625	$1,567	$1,532	$1,489	$9,564.00
Woodmont	$218	$228	$221	$208	$210	$256	$225	$333	$284	$292	$1,134.00
	$30,000,000	$30,000,000	$30,000,000	$30,000,000	$30,000,000	$30,000,000	$30,000,000	$30,000,000	$30,000,000	$30,000,000	

LOCAL CAPITAL IMPROVEMENT PROGRAM (LoCIP)
2015 AUTHORIZATION/EXPENDITURE (A/E) FORM
LoCIP-1 Rev. 1/2015

LoCIP PROJECT NUMBER(if known)

_______-_______-_______

STATE OF CONNECTICUT
OFFICE OF POLICY AND MANAGEMENT
Prescribed by the Secretary pursuant to
CGS §7-536(c)

TOWN/CITY/BOROUGH OF: (the "Municipality")	**NAME OF PROJECT:**

PROJECT DESCRIPTION:

Contact Person and Title:	**Phone Number**	**Fax Number**	**E-Mail Address:**

PROJECT TYPE(Please Check):

Road □	Water Treatment/Mains □	Public Housing □	Floodplain Mgmt/Hazard Mitigation □	Technology: SDE Common Core State Standards □
Sidewalks/Pavement □	Solid Waste Facility □	Veterans' Memorials □	On-board Oil Refining System □	Technology: Access to. Government Information □
Sewer Plans/Mains □	Parks □	Thermal Imaging Systems □	Municipal Broadband □	
Public Building □	Local CIP □	Bulky Waste/Landfill □	Bikeways/Greenways □	
Dam/Bridge/Flood Control □	Emergency Communications and BuildingSecurity □	Plan of C & D □	Land Acquisition/Open Space/ Public Use □	
		Auto External Defibrillator □		

➔ Request is for: *(please check)* **Project Authorization** **Interim Reimbursement - Request # ____** **Final Reimbursement**

PROJECT COMPONENTS

	Project Authorization	Amount of Previous Reimbursements	Amount of Current Request*	Total Reimbursements to Date
ACQUISITION COST(S): Land, building(s), equipment, easement/development rights, etc.	$			
CONSTRUCTION COST(S): Construction or rehabilitation	$			
Site improvement, including demolition	$			
Architectural, engineering, legal expenses, etc.	$			
Total:	$			

** Attach expense summary sheet and provide documentation.*

OFFICE OF POLICY AND MANAGEMENT PROJECT AUTHORIZATION:

Date: ______________________________

By: ______________________________ **Title:** Acting Undersecretary, Intergovernmental Policy Division

The undersigned certifies that:

1. I am the Chief Executive Officer of the Municipality listed above and have the authority to execute this certification on behalf of the Municipality.
2. The above named project (the "Project") is a "local capital improvement project" within the meaning of CGS §7-536(a) (4).
3. The Municipality has authorized the Project for which it seeks (or has received) approval.
4. The Project is consistent with the Municipality's Capital Improvement Plan (CIP).
5. The Municipality is entitled to reimbursement for the Project, pursuant to CGS §7-536(e).
6. The Municipality agrees to (1) maintain detailed accounting records with respect to the Project, reflecting the expenditures set forth above; and (2) make such records available to its auditors and to the state upon request.
7. The Municipality will not use funds received for the Project to satisfy a local matching requirement for a state assistance program(s) other than the Local Bridge Program, pursuant to §13a-175p to 13a-175u, inclusive.
8. The information contained on this form is true, accurate and complete.

By: ______________________________ ***Title:*** ______________________________

Signed at: ______________________________, ***Connecticut, this*** ________ ***day of*** ________________ ***20*** ______.

Upon completion, return this form to: Office of Policy and Management, 450 Capitol Ave., MS#54ORG, Hartford, CT 06106-1379, ***Attn: Sandra Huber***

NORWALK on the move

DEPARTMENT OF FINANCE

OFFICE OF THE DIRECTOR

MEMORANDUM

DATE: March 4, 2015

TO: Bruce Kimmel, Chairman, Finance Committee

FROM: Thomas S. Hamilton, Director of Finance

RE: Financial Advisory Services – Authorization to Execute Agreement

The City recently issued RFP #3470 requesting proposals from qualified proposers to provide professional financial advisory services to the City relative to the issuance of City debt. The City issues debt on an annual basis to finance the City's capital budget. In addition, when market conditions are favorable, City will issue refunding bonds to refinance existing debt at lower interest rates.

The role of the financial advisor in these transactions includes the following tasks:

- Review and evaluate the City's capital plan; prepare projections relative to outstanding indebtedness, projected debt service schedules, and mill rate impact of the proposed capital and borrowing plan.
- Assist the City in evaluating the credit impact of budgetary and financial decisions.
- Make recommendations concerning the timing of bond sales, method of sale, and structuring of bond issues. Analyze alternative bond structures and provide the City with professional guidance concerning such alternatives. Assist the City in maintaining and updating its formal debt management policies.
- Coordinate all tasks associated with a bond sale, including preparation and distribution of the Official Statement, and preparation of the rating agency presentation. Prepare and coordinate a comprehensive financing schedule for all members of the financing team.
- Develop RFP's for paying agent and other services related to the sale of the securities.
- Develop a pre-marketing plan for the securities, to ensure robust competition for the City's bonds.

- Evaluate bids, verify the calculation of true interest cost (TIC), and verify the winning bid. If conducting a negotiated transaction, provide pricing guidance and recommendations to secure the lowest TIC to the City.

- Coordinate the final closing of the transaction.

The City received five (5) proposals in response to our solicitation. All proposals were evaluated based on the criteria contained in the City's RFP. Three proposers were short-listed as finalist, and interviews were conducted with each of the three proposers. The selection panel unanimously recommended that Independent Bond and Investment Consultants, LLC (IBIC) be selected as the City's financial advisor (FA), based on IBIC's extensive experience serving as a municipal FA in the State of Connecticut, their demonstrated track record of offering superior service to their clients, their experience working with the City of Norwalk, and their competitive price. IBIC presently serves as the City's financial advisor, and we are proposing to maintain the existing professional relationship with IBIC.

Of the three finalists, IBIC offered the lowest total projected cost to the City. Pricing for these services is on a per issue basis, with IBIC's quoted price for a new money issue of $1,000 per $1,000,000 of issued bonds, with a minimum fee of $12,000 and a maximum fee of $16,000. The cost for a refunding issue would be $1,200 per $1,000,000, with a $15,000 minimum and a $20,000 maximum. Based on the City's expected bond issuance over the next five years, we project the total five-year contract value to be $119,000. The other two finalists had total projected costs over the five years of $126,000 and $142,000.

ACTION REQUESTED: Authorize the Mayor, Harry W. Rilling, to execute a contract with Independent Bond and Investment Consultants, LLC to provide financial advisory consulting services for the period commencing March 1, 2015 and ending February 28, 2020, with pricing for services based upon the proposal submitted by IBIC to the City on December 11, 2014. Account #09151340-5523

Cc: Harry W. Rilling, Mayor

NORWALK on the move!

DEPARTMENT OF FINANCE

OFFICE OF THE DIRECTOR

MEMORANDUM

DATE: March 4, 2015

TO: Bruce Kimmel, Chairman, Finance Committee

FROM: Thomas S. Hamilton, Director of Finance

RE: Bond Counsel Services – Retainer Authorization

The City recently issued RFP #3471 requesting proposals from qualified law firms to provide professional legal services to the City relative to the issuance of City debt. The City issues debt on an annual basis to finance the City's capital budget. In addition, when market conditions are favorable, the City issues refunding bonds to refinance existing debt at lower interest rates.

The role of bond counsel is to render a legal opinion on the validity of the bond offering, the security for the offering, and whether and to what extent the interest on the bonds is exempt from income and other taxation. Prospective purchasers of the City's bonds rely upon bond counsel's legal opinion when deciding whether to bid on the City's bonds and what interest rates they will bid. This is a specialized area of the law that must be performed by a nationally-recognized firm with expertise in this area of the law.

Bond counsel is also involved in reviewing the Official Statement for all bond offerings, assisting the City in complying with the Security and Exchange Commission's (SEC) Continuing Disclosure Requirements, and assisting the City with any tax, private use, arbitrage rebate, or other IRS-related matters that may arise concerning the City's debt issuance.

The City received six (6) proposals in response to our solicitation. All proposals were evaluated based on the criteria contained in the City's RFP. Two proposers were short-listed as finalist, and interviews were conducted with the two finalist. The selection panel unanimously recommended that Pullman & Comley, LLC be selected as the City's bond counsel, based on Pullman & Comley's extensive experience serving as a municipal bond counsel in the State of Connecticut, their demonstrated ability to offer creative and insightful solutions to complex financial transactions, the quality of their presentation, their excellent references, and their very competitive price. Although Pullman & Comley does not presently serve as the City's bond counsel, we recommend that the firm be engaged as bond counsel for the City's future bond issues.

While price should certainly not be the only consideration when securing the services of bond counsel, Pullman and Comley submitted by far the lowest price proposal of any of the six (6) proposers. Pricing for these services is on a per issue basis, with Pullman & Comley proposing a price for a new money issue of $2.50 per $1,000 of issued bonds, with a maximum fee of $30,000. The cost for a refunding issue would be $2.00 per $1,000, with a $25,000 maximum fee. Moreover, if the actual cost of services based on the firm's discounted municipal rates is less than the fixed fee charge, then the City would pay the lower amount. All of the other proposers submitted fee proposals that were substantially more costly than the proposal from Pullman & Comley.

ACTION REQUESTED: Authorize the Mayor, Harry W. Rilling, to execute a retainer with Pullman & Comley, LLC to provide bond counsel services, with pricing for services based upon the proposal submitted by Pullman & Comley to the City on January 7, 2015. Account #09151340-5523

Cc: Harry W. Rilling, Mayor
Mario Coppola, Corporation Counsel

CITY OF NORWALK, CONNECTICUT

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2014

DEPARTMENT OF FINANCE
125 EAST AVENUE
NORWALK, CONNECTICUT

McGladrey

Independent Auditor's Report

To the Mayor and Members of
the Common Council
City of Norwalk, Connecticut

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Norwalk, Connecticut (the "City") as of and for the fiscal year ended June 30, 2014, and the related notes thereto which collectively comprise the City's basic financial statements as listed in the table of content.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Norwalk, Connecticut as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis on pages 3–9, the schedules of funding progress and employers contributions and the schedule of changes in the City's net pension liabilities on pages 57-60 and budgetary comparison information on pages 61-67 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and other schedules and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and other schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and other schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 24, 2014 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

McGladrey LLP

New Haven, Connecticut
December 24, 2014

City of Norwalk, Connecticut

Statement of Net Position
June 30, 2014

	Governmental Type Activities	Business-Type Activities	Total
Assets			
Cash and cash equivalents	$ 55,626,199	$ 5,704,500	$ 61,330,699
Investments	55,203,992	9,202,110	64,406,102
Receivables, net of allowances for collection losses:			
Property taxes, net	5,484,160	-	5,484,160
Charges, net	-	278,785	278,785
Accounts, net	2,414,328	90,268	2,504,596
Federal and state governments	2,891,338	-	2,891,338
Inventories and prepaids	699,119	-	699,119
Net pension asset	76,830	-	76,830
Advances to taxing districts	11,320,956	-	11,320,956
Restricted cash	15,757,888	3,649,964	19,407,852
Capital assets, not being depreciated	24,091,631	4,838,762	28,930,393
Capital assets, net of accumulated depreciation	483,503,106	133,423,584	616,926,690
Total assets	$ 657,069,547	$ 157,187,973	$ 814,257,520
Deferred Outflows of Resources			
Deferred Charge on bond refundings	$ 6,083,494	$ -	6,083,494
Liabilities			
Accounts payable and accruals	$ 37,854,035	$ 1,646,949	$ 39,500,984
Unearned revenue	1,731,419	412,294	2,143,713
Long-term liabilities:			
Advances to taxing districts	11,320,956	-	11,320,956
Due within one year	34,099,062	5,444,610	39,543,672
Due in more than one year	253,684,163	49,012,190	302,696,353
Total liabilities	338,689,635	56,516,043	395,205,678
Deferred Inflows of Resources			
Advance property tax collections	9,622,192	-	9,622,192
Net Position			
Net investment in capital assets	299,719,155	87,455,510	387,174,665
Restricted:			
General government	179,608	-	179,608
Public safety	31,685	-	31,685
Health and welfare	108,780	-	108,780
Public works	5,000	-	5,000
Machine operations	8,992	-	8,992
Education	2,003,271	-	2,003,271
Community grants	2,637	-	2,637
Unrestricted	12,782,086	13,216,420	25,998,506
Total net position	$ 314,841,214	$ 100,671,930	$ 415,513,144

See Notes to Financial Statements.

City of Norwalk, Connecticut

Statement of Activities
For the Year Ended June 30, 2014

		Program Revenues			Net (Expense) Revenue and Changes in Net Position		
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
General government	$ (13,958,161)	$ 7,759,246	$ 1,302,511	$ -	$ (4,896,404)	$ -	$ (4,896,404)
Education	(231,874,028)	1,153,069	54,152,005	-	(176,568,954)	-	(176,568,954)
Public Safety	(48,734,263)	505,415	-	-	(48,228,848)	-	(48,228,848)
Health and welfare	(3,636,164)	625,459	3,245,070	-	234,365	-	234,365
Public Works	(38,121,934)	13,259,468	-	5,586,265	(19,276,201)	-	(19,276,201)
Recreation, arts and cultural	(11,364,899)	959,994	-	-	(10,404,905)	-	(10,404,905)
Interest on debt	(8,492,842)	-	-	-	(8,492,842)	-	(8,492,842)
Total governmental activities	(356,182,291)	24,262,651	58,699,586	5,586,265	(267,633,789)	-	(267,633,789)
Business-type activities:							
Parking Authority	(5,673,463)	5,697,310	-	-	-	23,847	23,847
Water Pollution Control Authority	(11,946,904)	15,254,400	-	314,809	-	3,622,305	3,622,305
Total business-type activities	(17,620,367)	20,951,710	-	314,809	-	3,646,152	3,646,152
Total primary government	$ (373,802,658)	$ 45,214,361	$ 58,699,586	$ 5,901,074	(267,633,789)	3,646,152	(263,987,637)
General revenues:							
Property taxes					281,452,485	-	281,452,485
Grants and contributions not restricted to specific programs					5,901,926	-	5,901,926
Miscellaneous					2,455,960	-	2,455,960
Unrestricted investment earnings					1,004,128	122,147	1,126,275
Total general revenues					290,814,499	122,147	290,936,646
Change in net position					23,180,710	3,768,299	26,949,009
Net position - beginning					291,660,504	96,903,631	388,564,135
Net position - ending					$ 314,841,214	$ 100,671,930	$ 415,513,144

See Notes to Financial Statements.

City of Norwalk, Connecticut

Balance Sheet - Governmental Funds
June 30, 2014

	Major Funds			
	General	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	$ 35,646,291	$ 7,479,798	$ 3,093,678	$ 46,219,767
Restricted cash	-	15,757,888	-	15,757,888
Investments	34,821,220	771,752	2,482,084	38,075,056
Receivables (net of allowances for collection losses):				
Property taxes	5,456,082	28,078	-	5,484,160
Accounts receivable	13,199,509	-	409,123	13,608,632
State and federal governments	54,853	809,455	2,027,030	2,891,338
Inventories and prepaids	290	-	33,310	33,600
Total assets	$ 89,178,245	$ 24,846,971	$ 8,045,225	$ 122,070,441
Liabilities				
Accounts payable	$ 24,315,552	$ 6,645,241	$ 2,468,640	$ 33,429,433
Unearned revenues	48,434	-	1,682,985	1,731,419
Advances to taxing districts	11,320,956	-	-	11,320,956
Total liabilities	35,684,942	6,645,241	4,151,625	46,481,808
Deferred inflows of resources				
Unavailable revenues - advanced property tax collections	9,622,192	-	-	9,622,192
Unavailable revenues - other	6,387,504	28,078	-	6,415,582
Total deferred inflows of resources	16,009,696	28,078	-	16,037,774
Fund Balances				
Nonspendable	290	-	33,310	33,600
Restricted	-	15,757,888	2,339,973	18,097,861
Committed	-	2,415,764	1,520,317	3,936,081
Assigned	2,870,095	-	-	2,870,095
Unassigned	34,613,222	-	-	34,613,222
Total fund balances	37,483,607	18,173,652	3,893,600	59,550,859
Total liabilities and fund balances	$ 89,178,245	$ 24,846,971	$ 8,045,225	

Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets, net of accumulated depreciation purchased in governmental funds are reported as expenditures, however, the statement of net position includes those capital assets among the assets of the City as a whole.	507,594,737
Net pension asset	76,830
Deferred Charge on Bond Refundings	6,083,494
Long-Term assets are not available and therefore not recognized in the funds.	6,415,582
Accrued interest is not reported in the funds	(4,161,974)
Internal service funds are used by management to charge the costs of risk management to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	9,566,491
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(270,284,805)
Net position of governmental activities	$ 314,841,214

See Notes to Financial Statements.

City of Norwalk, Connecticut

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014

	Major Funds			
	General	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Property taxes, interest and liens	$ 281,947,778	$ 10,348	$ -	$ 281,958,126
Intergovernmental	18,420,107	5,586,265	24,660,274	48,666,646
State on-behalf payments	21,537,234	-	-	21,537,234
Licenses, permits, fees and other	13,197,713	-	4,745,980	17,943,693
Interest	772,163	231,965	-	1,004,128
Total revenues	335,874,995	5,828,578	29,406,254	371,109,827
Expenditures				
Current:				
General government	9,329,135	-	139,938	9,469,073
Health and welfare	1,967,445	-	1,455,407	3,422,852
Education	184,591,078	-	24,486,385	209,077,463
Employee benefits	40,901,021	-	-	40,901,021
Public safety	41,758,270	-	16,318	41,774,588
Community grants	1,746,648	-	1,162,393	2,909,041
Public works	17,721,079	-	566,747	18,287,826
Recreation, arts and culture	7,683,890	-	47,441	7,731,331
Maritime Center operations	-	-	-	-
Capital outlay	-	27,749,417	-	27,749,417
Debt service:				
Principal	17,695,163	-	-	17,695,163
Interest	8,431,711	106,472	-	8,538,183
Total expenditures	331,825,440	27,855,889	27,874,629	387,555,958
Excess (deficiency) of revenues over (under) expenditures	4,049,555	(22,027,311)	1,531,625	(16,446,131)
Other Financing Sources				
Issuance of debt	-	21,000,000	-	21,000,000
Total other financing sources (uses)	-	21,000,000	-	21,000,000
Net change in fund balances	4,049,555	(1,027,311)	1,531,625	4,553,869
Fund Balances, beginning	33,434,052	19,200,963	2,361,975	54,996,990
Fund Balances, ending	$ 37,483,607	$ 18,173,652	$ 3,893,600	$ 59,550,859

See Notes to Financial Statements.

City of Norwalk, Connecticut

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2014

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances – total governmental funds	$	4,553,869
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		17,325,703
Change in net pension asset		944
Change in deferred charge on bond refundings		(855,860)
Changes in revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(505,641)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(1,774,437)
Changes in some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds at the time the liability is incurred.		(6,182,470)
The net revenue (expense) of certain activities of internal service funds is reported with governmental activities.		10,618,602
Change in net position of governmental activities	$	23,180,710

See Notes to Financial Statements.

City of Norwalk, Connecticut

Statement of Net Position - Proprietary Funds
June 30, 2014

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Pollution Control Authority	Parking Authority	Totals	Internal Service Fund
Assets				
Current Assets				
Cash and cash equivalents	$ 5,547,495	$ 157,005	$ 5,704,500	$ 9,406,432
Charges receivable, net	278,785	-	278,785	-
Other receivables	88,274	1,994	90,268	126,652
Investments	8,666,007	536,103	9,202,110	17,128,936
Prepaids	-	-	-	665,519
Total current assets	14,580,561	695,102	15,275,663	27,327,539
Restricted cash	3,158,789	491,175	3,649,964	-
Capital assets, net	110,288,709	27,973,637	138,262,346	-
Total noncurrent assets	113,447,498	28,464,812	141,912,310	-
Total assets	128,028,059	29,159,914	157,187,973	27,327,539
Liabilities				
Current Liabilities				
Current maturities of bonds and notes payable	4,693,509	751,101	5,444,610	-
Accounts payable and accrued liabilities	1,406,473	240,476	1,646,949	262,628
Claims payable	-	-	-	6,597,333
Unearned revenue	291,811	120,483	412,294	-
Total current liabilities	6,391,793	1,112,060	7,503,853	6,859,961
Long-Term Liabilities				
Bonds and notes payable	40,224,971	8,787,219	49,012,190	-
Claims payable	-	-	-	10,901,087
Total long-term liabilities	40,224,971	8,787,219	49,012,190	10,901,087
Total liabilities	46,616,764	9,899,279	56,516,043	17,761,048
Net Position				
Net investment in capital assets	68,529,018	18,926,492	87,455,510	-
Unrestricted	12,882,277	334,143	13,216,420	9,566,491
Total net position	$ 81,411,295	$ 19,260,635	$ 100,671,930	$ 9,566,491

See Notes to Financial Statements.

City of Norwalk, Connecticut

Statement of Revenues, Expenses and Changes in Net Position (Deficit) - Proprietary Funds
For the Year Ended June 30, 2014

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Pollution Control Authority	Parking Authority	Totals	Internal Service Fund
Operating Revenues				
City and member's contributions	$ -	$ -	$ -	$ 58,357,661
Charges for services	15,254,400	5,697,310	20,951,710	-
Total operating revenues	15,254,400	5,697,310	20,951,710	58,357,661
Operating Expenses				
Administrative and operations	7,334,890	4,062,296	11,397,186	781,716
Depreciation	2,897,138	946,411	3,843,549	-
Salaries, benefits and claims	659,058	280,907	939,965	47,911,361
Total operating expenses	10,891,086	5,289,614	16,180,700	48,693,077
Operating income	4,363,314	407,696	4,771,010	9,664,584
Nonoperating Income (Expense)				
Investment income	112,813	9,334	122,147	954,018
Interest expense	(1,055,818)	(383,849)	(1,439,667)	-
Total nonoperating income (expense)	(943,005)	(374,515)	(1,317,520)	954,018
Net income before contributions	3,420,309	33,181	3,453,490	10,618,602
Capital contributions	314,809	-	314,809	-
Change in net position	3,735,118	33,181	3,768,299	10,618,602
Fund Net Position (Deficit), beginning	77,676,177	19,227,454	96,903,631	(1,052,111)
Fund Net Position, ending	$ 81,411,295	$ 19,260,635	$ 100,671,930	$ 9,566,491

See Notes to Financial Statements.

City of Norwalk, Connecticut

Statement of Cash Flows - Proprietary Funds
For the Year Ended June 30, 2014

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Pollution Control Authority	Parking Authority	Totals	Internal Service Fund
Cash Flows From Operating Activities				
Receipts from customers and users	$ 15,136,685	$ 5,700,709	$ 20,837,394	$ 58,318,788
Payments to suppliers	(7,310,614)	(4,345,534)	(11,656,148)	-
Payments to employees/claims paid	(652,856)	(280,490)	(933,346)	(47,442,551)
Net cash provided by operating activities	7,173,215	1,074,685	8,247,900	10,876,237
Cash Flows From Capital and Related Financing Activities				
Principal payments on debt	(5,681,049)	(757,987)	(6,439,036)	-
Interest paid on debt	(1,255,393)	(389,297)	(1,644,690)	-
Purchase of property and equipment	(455,878)	(90,620)	(546,498)	-
Net cash used in capital and related financing activities	(7,392,320)	(1,237,904)	(8,630,224)	-
Cash Flows From Investing Activities				
Purchase of investments	(2,644,120)	(136,637)	(2,780,757)	(13,300,789)
Sale of investments	3,752,789	283,261	4,036,050	6,772,512
Investment income	112,813	9,334	122,147	954,018
Net cash provided by (used in) investing activities	1,221,482	155,958	1,377,440	(5,574,259)
Net increase (decrease) in cash and cash equivalents	1,002,377	(7,261)	995,116	5,301,978
Cash and Cash Equivalents				
Beginning	7,703,907	655,441	8,359,348	4,104,454
Ending	$ 8,706,284	$ 648,180	$ 9,354,464	$ 9,406,432
Reconciliation of Operating Income to Net Cash provided by Operating Activities				
Operating income	$ 4,363,314	$ 407,696	$ 4,771,010	$ 9,664,584
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	2,897,138	946,411	3,843,549	-
Changes in assets and liabilities:				
Decrease (increase) in charges receivable	1,056	-	1,056	(38,873)
(Increase) decrease in other receivables	(59,761)	3,399	(56,362)	-
Increase in prepaids	-	-	-	(148,343)
Increase (decrease) in accounts payable and accrued expenses	30,478	(282,821)	(252,343)	(260,481)
Increase in claims and judgments payable	-	-	-	1,659,350
Decrease in unearned income	(59,010)	-	(59,010)	-
Net cash provided by operating activities	$ 7,173,215	$ 1,074,685	$ 8,247,900	$ 10,876,237
Noncash Investment Activities				
Net increase in fair value of investments	$ 137,643	$ 8,515	$ 146,158	$ 388,424
Noncash Financing Activities				
Contributions toward construction of capital assets	$ 314,809	$ -	$ 314,809	$ -

See Notes to Financial Statements.

City of Norwalk, Connecticut

Statement of Fiduciary Net Position - Fiduciary Funds
June 30, 2014

	Trust Funds	Private Purpose Trust Fund	Agency Funds
Assets			
Cash and cash equivalents	$ 13,220,340	$ 65,826	$ 1,556,127
Investments:			
U.S. Government Agency	1,255,221	-	-
Corporate bonds	15,750	-	-
Common stock	90,035,343	-	-
Hedge/alternative investments	101,110,847	-	-
Index Funds	68,358,403	-	-
Commingled funds	73,556,586	-	-
Mutual Funds	98,714,424	-	-
Certificates of Deposit	2,583,052	-	-
Total investments	435,629,626	-	-
Secured lending transactions	11,820,073	-	-
Accounts receivable	85,014	-	-
Prepaids	21,941	-	-
Total assets	460,776,994	65,826	1,556,127
Liabilities			
Secured lending transactions	11,820,073	-	-
Accounts payable	887,599	-	1,556,127
Total liabilities	12,707,672	-	1,556,127
Net Position - Restricted for Benefits	$ 448,069,322	$ 65,826	$ -

See Notes to Financial Statements.

City of Norwalk, Connecticut

Statement of Changes in Fiduciary Net Position - Fiduciary Funds
For the Year Ended June 30, 2014

	Trust Funds	Private Purpose Trust Fund
Additions		
Contributions:		
Employer	$ 24,951,773	$ -
Plan members	3,638,734	-
Other	245,578	6,951
Total contributions	28,836,085	6,951
Investment income:		
Interest and dividends	7,123,470	-
Net appreciation in fair value of investments	57,621,710	-
Investment expense	(904,678)	-
Net investment income	63,840,502	-
Securities lending transactions income	30,684	-
Securities lending transactions expense	(1,502)	-
Net investment income - securities lending	29,182	-
Deductions		
Benefits paid	34,794,886	8,300
General and administrative	619,106	-
Total deductions	35,413,992	8,300
Net increase (decrease)	57,291,777	(1,349)
Net Position - Restricted for Benefits		
Beginning of year	390,777,545	67,175
End of year	$ 448,069,322	$ 65,826

See Notes to Financial Statements.