FINANCE/CLAIMS COMMITTEE MEETING
Thursday March 8, 2018 7:00P.M.

CITY HALL
Common Council Chambers
125 East Avenue
Norwalk, Connecticut
AGENDA

1. Call to Order
2. Roll Call
3. Public Participation
4. Approve the Minutes of the following Finance Committee Meetings:
   February 15, 2018
   February 22 2018
5. Claims Committee: receive the monthly Claims report; review and approve claims as required for Claims Report dated:
   March 8, 2018
6. Narrative on Tax Collections dated March 8, 2018- Receive Report and discuss.
7. Monthly Tax Collector's Reports - Receive Reports and discuss:
   February 28, 2018
8. Receive Oak Hills Authority Monthly Financial Statements for January 8, 2018
9. Receive information on Tax Relief Programs for the elderly and discuss and take necessary action.
10. Adjourment

CITY OF NORWALK
FINANCE/CLAIMS COMMITTEE
SPECIAL MEETING
FEBRUARY 15, 2018

ATTENDANCE: Gregory Burnett, Chair; Douglas Hempstead: John Kydes; Nicholas Sacchinelli; Faye Bowman (7:10 p.m.); Travis Simms (7:19 p.m.)

STAFF: Robert Barron, Director of Finance; Lunda Asmani, Management and Budgets; Lisa Biagiarelli, Tax Collector

OTHERS: Jerry Crowley; Bill Walters; Jane Walters; Patricia Williams; Raeann Bromark; Elsa Peterson Obuchowski, Oak Hills Park Authority

1. CALL TO ORDER

Mr. Burnett called the special meeting to order at 7:05 p.m.

2. ROLL CALL

Mr. Burnett called the Roll and announced a quorum was present.

3. PUBLIC PARTICIPATION

Public participation comments are not verbatim and represent a summarization of statements unless otherwise noted.

Mr. Charles Brennan, President of the Mens' Association at Oak Hills said that he heard rumors that the City was going to take over Oak Hills golf course. He said that since the Authority took over, it is one of the best golf courses in Fairfield County. The only thing dragging it down is the restaurant debt. Mr. Brennan said that it is a white elephant and not what the golf course needs. He said it sits empty most of the time.

Mr. Richard Delallo, a Norwalk resident for 67 years said he was there when the golf course first opened. He said it was beautiful and people came from all over. Then it started to go downhill and it seemed like no money was going into it.

Ms. Bowman joined the meeting at 7:10 p.m.

Mr. Delallo said he heard the golf course may go back to the City and that is a bad idea. He said there are seasonal workers and they would have to be unionized. He said it would not be a good idea to remove the Authority.

Mr. Bob Patticini said he has been playing golf at Oak Hills since 1971 when he got out of the Service. For many years, Parks and Recreation controlled the golf course and it was in bad shape; money going out, but none coming in. In 1998 the Oak Hills Park Authority was established. The restaurant is beautiful, but it is for a private golf course, not a public golf course. He said he has seen changes made by the Authority and noted there is good management there now. Mr. Patticini said Oak Hills rivals private golf courses. He said he hopes the Common Council keeps in mind that the Authority should stay and build a better golf course.

Ms. Elsa Peterson Obuchowski said that she comes from a culture of people who like parks and Oak Hills provides that. She said there is more to Oak Hills Park than just the golf course. She said it is beautiful and the teaching staff is very helpful. She said he has learned a slot since being on the Authority.

No other members of the public wished to speak.

4. APPROVE THE MINUTES OF THE FOLLOWING FINANCE COMMITTEE MEETINGS:

January 11, 2018

** **MR. HEMPSTEAD MOVED TO APPROVE THE MINUTES OF THE JANUARY 11, 2018 MEETING**
** **MOTION PASSED WITH THREE (3) ABSTENTIONS (MS. BOWMAN; MR. KYDES AND MR. SACCHINELLI)**

January 30, 2018

The following correction was made to page 1: started should read "stated".

** **MR. SACCHINELLI MOVED TO APPROVE THE MINUTES OF JANUARY 30, 2018 AS CORRECTED**
** **MOTION PASSED WITH ONE (1) ABSTENTION (MS. BOWMAN)**

5. CLAIMS COMMITTEE: RECEIVE THE MONTHLY CLAIMS REPORT; REVIEW AND APPROVE CLAIMS AS REQUIRED FOR CLAIMS REPORT DATED: FEBRUARY 15, 2018

Ms. Biagiarelli reported that they had in excess of the $10,000 limit.

Mr. Simms joined the meeting at 7:19 p.m.

Ms. Biagiarelli explained that there were more overpayments by taxpayers during this cycle. Taxpayers paid in December so they could take advantage of the tax deduction and their bank could not reverse the escrow payment. She said her office sent back hundreds of checks, because they were not entitled to keep those payments.

Ms. Bowman asked if people are aware of the refund. Ms. Biagiarelli said they were, because they had to apply for the refund. Mr. Simms asked what would happen if people refused the refund and wanted the money applied to a future bill. Ms. Biagiarelli explained that in almost all cases, the escrow agent wants their money back.

** **MR. HEMPSTEAD MOVED TO RECEIVE THE CLAIMS REPORT DATED FEBRUARY 15, 2018**

** **MOTION PASSED UNANIMOUSLY**

6. NARRATIVE ON TAX COLLECTIONS DATED FEBRUARY 15, 2018- RECEIVE REPORT AND DISCUSS.

7. MONTHLY TAX COLLECTOR'S REPORTS - RECEIVE REPORTS AND DISCUSS: JANUARY 31, 2018

Ms. Biagiarelli presented her report, but noted that she would not know where they stand until the next meeting because a lot of payments came in and are not yet reflected.

The Tax Collector's office is preparing to send demand notices by the week of March 1st. In addition, they are working on the July 23, 2018 Tax Sale. As of today, they already collected $850,000 from properties that would have been in the Tax Sale. The Tax Sale is done to keep the collection rate up and the mill rate down, which represents tax relief to all taxpayers.

8. RECEIVE OAK HILLS AUTHORITY MONTHLY FINANCIAL STATEMENTS FOR DECEMBER 2017

9. MEET WITH OAK HILLS PARK AUTHORITY MEMBERS

Members of the Oak Hills Park Authority introduced themselves. Mr. Crowley reviewed the status of their grant and said they hope to have in excess of $25,000 to put into the relocation of the Pro Shop into the restaurant. They sent out an RFP in November and got three back; however, they all withdrew. He said they are in limbo now because of the eviction process and because they have not taken rent from the restaurant for the last four months.

Mr. Crowley said the debt service is killing them. He said they have no money to fix things that are broken; he noted that these things were probably broken 20 years ago.

Mr. Hempstead said he never heard anything about doing away with the Authority. Mr. Walters said that was mentioned by a golfer. Mr. Hempstead said the lease with the City was up last year and asked what is going on. Mr. Walters said every operator wants to get a sit-down bar, a mobile beverage cart and outdoor music. He said they are also asking to buildup their operating and capital reserves to fix what is broken.

Mr. Crowley said they had to shut down part of the golf course last fall when they made improvements.

Mr. Hempstead said he heard this asked before and asked about the holdup. Mr. Crowley said they met with the Mayor a number of times and the Corporation Counsel. He said they explained what they want, but did not get feedback. The Mayor wants Ms. L. King to be the liaison.

Mr. Simms asked about the cart usage. He was told they are at best at break even and they have discussed getting out of the lease.

Mr. Kydes said he was in full support of changing the lease to all for a sit-down bar.

Mr. Walters noted that they may lose three tournaments because they cant's serve breakfast or lunch to the participants. Mr. Crowley said a restaurant was built to round out the golfing experience. The Authority never made any money on the restaurant. Mr. Kydes asked if the Authority approached the current tenant of the restaurant about changing the use of the restaurant. Mr. Crowley said the operators want to keep it more of a catering venue and not a family style restaurant.

Mr. Simms asked about the status of the driving range. Mr. Walters said it was approved as part of the master plan, but it can't be funded because of the debt service. Mr. Simms noted that the restaurant is a beautiful establishment but it needs to be made viable.

Mr. Burnett said an open dialogue will be maintained with the Oak Hills Park Authority.

10. **RECEIVE BOARD OF ESTIMATE AND TAXATION APPROPRIATIONS DATED FEBRUARY 12, 2018**

** **MR. SACCHINELLI MOVED TO APPROVE THE FOLLOWING RESOLUTION:**

RESOLUTION: APPROVE A SPECIAL APPROPRIATION IN THE AMOUNT OF $20,350 TO ACCOUNT 013410-5731 (CARS AND VANS)

FOR THE PURCHASE OF NEW FORD ESCAPE VEHICLE FOR BUILDING INSPECTION FROM CONTINGENCY FUNDS

Mr. Lunda explained the item.

** **MOTION PASSED UNANIMOUSLY**

** **MR. KYDES MOVED TO APPROVE THE FOLLOWING RESOLUTION:**

11. RESOLUTION: APPROVE A SPECIAL CAPITAL APPROPRIATION IN THE AMOUNT OF $66,000 TO INCREASE THE AVAILABLE FUNDS FOR THE PURCHASE OF A NEW FIRE ENGINE AND RELATED ACCESSORIES (0917-3110-577C0437). THE FUNDS WILL BE DRAWN FROM THE BALANCE IN THE CAPITAL FUND.

Fire Chief Gatto explained the item.

** **MOTION PASSED UNANIMOUSLY**

** **MR. HEMPSTEAD MOVED TO APPROVE THE FOLLOWING RESOLUTION:**

12. RESOLUTION: APPROVE A SPECIAL CAPITAL APPROPRIATION IN THE AMOUNT OF $167,080 TO INCREASE THE AVAILABLE FUNDS FOR THE ROOF REPLACEMENT AT THE FIRE STATION LOCATED AT 100 FAIRFIELD AVENUE (0918-3 I 10-577-C0443). THE FUNDS WILL BE DRAWN FROM THE BALANCE IN THE CAPITAL FUND.

Fire Chief Gatto explained the item. He said the roof is over 30 years old and leaks. They ended up with seven bids and this was the lowest bidder. Mr. Barron added that they are a proven vendor who worked on the City Hall roof. Chief Gatto said there are no other plans other than to fix the roof. He said they have two full time and one part time mechanic there.

Mr. Simms asked how much was budgeted to fix the building. Chief Gatto said that he puts $35,000 into the budget every year. He noted they have to buy a new sewer pump and that is going to cost $15,000.

** **MOTION PASSED UNANIMOUSLY**

** **MR. SIMMS MOVED TO APPROVE THE FOLLOWING RESOLUTION:**

14. **RESOLUTION: APPROVE A SPECIAL CAPITAL APPROPRIATION IN THE AMOUNT OF $13,462 TO INCREASE THE FIRE DEPARTMENT'S FORD EXPLORER EMERGENCY VEHICLES PURCHASE (0918-3110-5777 C0486). THE FUNDS WILL BE DRAWN FROM THE BALANCE IN THE CAPITAL FUND.**

Chief Gatto explained that they went out to bid and only received one back.

** **MOTION PASSED UNANIMOUSLY**

** **MR. HEMPSTEAD MOVED TO APPROVE THE FOLLOWING RESOLUTION:**

13. RESOLUTION, AUTHORIZING THE MAYOR, HARRY W. RILLING, TO EXECUTE ANY AND ALL DOCUMENTS TO SECURE THE REPAYMENT OF A LOAN IN THE AMOUNT OF THREE HUNDRED THOUSAND DOLLARS ($300,000) FROM THE CITY OF NORWALK TO THE SIXTH TAXING DISTRICT FOR THE PURPOSE OF PAYING CAPITAL EXPENSES RELATED TO THE RENOVATION OF THE DISTRICT'S COMMUNITY CENTER FOR FISCAL YEAR 2017-2018.

Mr. Barron explained that this was a capital project to improve the Rowayton Community Center. He said they asked for the same amount a few years ago to do their roof.

Mr. Simms asked if it is a general practice for a taxing district to ask the City for a loan. Mr. Barron said the taxing district does not have access to the capital markers the way the City does. The City does this on their behalf and it does not cost the City anything. In response to Mr. Hempstead's question, Mr. Barron said the money comes in as earmarked for debt service.

** **MOTION PASSED UNANIMOUSLY**

15. DISCUSSION ON THE OPERATING BUDGET WITH CITY FINANCE DEPARTMENT

Mr. Barron reviewed various hypothetical tax increases by district. In response to Mr. Burnett's question, Mr. Barron said he will send everyone a copy of the last three-four years mill rates. He said that historically, they have had low year over year mill rate increases. Mr. Burnett commented that if they consider fully funding the Board of Education they would be looking at an increase of 5.5%, which is totally out of line with what they have been doing.

Mr. Barron explained that the charge for the Common Council is to set a cap for what the tax payers can afford.

Ms. Bowman said the Register of Voters line jumped out at her. Mr. Barron said they know a primary will take place. She noted that the Police and Fire had a sizable increase. Ms. Bowman said that the Board of Education is proposing to stay flat in the base. She said they can't because of contractual increases.

Mr. Burnett asked Mr. Barron if there was wiggle room in the fund balance before the percentage would reduce to a point where it could impact the City's AAA bond. Mr. Barron said it is not just a percentage amount. He said that even with the apartments and commercial units, the grand list is still flat. Mr. Barron said he will provide further information to the Committee members.

Mr. Kydes said if they fully fund the Board of Education this year they said they will come back next year with the same request and it is a re-valuation year. Mr. Barron said that each year he does a multi-year forecast. He said the assumptions can grow the budget anywhere from 3 – 41/2% for the out years. He noted the City committed to a lot of spending.

Mr. Kydes left the meeting at 9:13 p.m.

Mr. Barron said that $85 million has been appropriated for the first two schools. They will be ready in three years. Ms. Bowman said it is never too late to recognize that once the schools are built, they will have to staff them. She asked who is going to staff the two additional schools. She said the Board of Education is going to come back with a huge ask. Mr. Barron said this body appropriates the capital budget.

Mr. Hempstead said he believed the plan was to get rid of the portable classrooms at Jefferson, so there will still be the same number of teachers there. Ms. Bowman said that the way the City is heading, there will be no break for the taxpayers.

Mr. Burnett announced a public hearing on the operating budget next Thursday followed by a special meeting.

16. **ADJOURNMENT**

** **MR. SACCHINELLI MOVED TO ADJOURN**
** **MOTION PASSED UNANIMOUSLY**

There was no further business and the meeting was unanimously adjourned at 9:19 p.m.

Respectfully submitted,

Rosemarie Lombardi
Telesco Secretarial Services

CITY OF NORWALK
FINANCE/CLAIMS COMMITTEE
PUBLIC HEARING
AND
SPECIAL MEETING
FEBRUARY 22, 2018

ATTENDANCE: Gregory Burnett, Chair; Douglas Hempstead; John Igneri; John Kydes; Thomas Livingston; Eloisa Melendez; Barbara Smyth; Douglas Stern; George Tsiranides; Chris Yerinides; Faye Bowman (6:58 p.m.)

STAFF: Robert Barron, Finance Director

PUBLIC HEARING

Public Hearing on Fiscal Year 2018-2019 Operating Budget Cap

Mr. Burnett opened the public hearing at 6:33 p.m. He said there were several challenges that had to be undertaken during this budget cycle. The basic principle is to keep the tax increase as low as possible. He said that before the Common Council sets the cap, they want to hear from the public.

Ms. Meaghan Hopkins spoke in support of fully funding the budget and asked the committee members to look at it as an investment. She added that this might be the time to look at the funds in the rainy day fund.

Mr. Drew Todd recommended fully funding the budget. He said there are great things going on in the schools and that good schools bring more tax dollars to the City.

Ms. Lisa Pisano Henderson said that she was here tonight to show support for the Norwalk public schools and the strategic operating plan. She said the Board of Education should be fully funded. She said that the recent comments by Common Council members was unacceptable.

Ms. Donna Smirniotopolous recommended fully funding the budget that was unanimously approved by the Board of Education. She said there was well over $56 million in the rainy day fund which is more than enough to keep the AAA rating. She said that taxpayers are funding the schools, but are not the direct beneficiaries of the schools. Ms. Smirniotopolous said more transparency and accountability is needed.

Ms. Barbara Meyer-Mitchell said she hoped the Common Council would continue to their investment in Norwalk. She added that 15 of the 20 schools have improved this year.

Mr. Nate Sheldon said he was here to support fully funding the budget.

Mr. James MacDonald asked for the budget to be fully funded. He said the Norwalk public schools have made great strides with the arrival of the current Superintendent.

Mr. Patrick Begos said a high quality school system is important and there is a direct line between good schools and property value. Brien McMahon High School is the most diverse school in the State. The school system is a success story and the Board of Education made an intelligent proposal. He said that more credits are required for graduation, but the biggest problem is population growth; a big part of the budget is to add more teachers.

Mr. Scott Hurwitz spoke about the impact on students at Brien McMahon High School. He said that the students are required to have more credits to graduate and they need to e sure the students are enrolled in as many classes as possible.

Ms. Bowman joined the meeting at 6:58 p.m.

Ms. Jennifer Jefferies said she teaches in another district and can send her children to that district, but chose to send them to Norwalk schools. She said she sees positive growth and progress in the schools. Fully funding the budget would extend the school day and add staff at the high school. She said it is crucial to support the children in the school system.

Ms. Lisa homson said she was here to advocate for budget reform. The State is broke and State taxes are rising causing people to leave the State. She recommended implementing separate commercial assessments, developing a strategic operating plan, real charter revision and hiring a City Manager.

Ms. Nizihiyeth Judia expressed the need for more teachers for the growing student body. She said her son is in Special Education and had his evaluations done, but he is not being given the tools he needs.

Ms. Christine Hatch asked to fully fund the Board of Education's request. She said the achievement gap is starting to close, but all of the improvements come with a cost. She said that fully funding the budget will allow the Board of Education to meet their strategic goals.

Mr. Bryan Meek submitted an analysis of the rainy-day fund and said this is a great opportunity. He said there is a pile of cash that the State is focused on. If it is not used, the State will take it. He said the City has had a rainy-day fund as low as 6% and maintained its AAA designation. He asked the City to invest and use the money wisely.

Ms. April Guilbault said she was here to support the Board of Education budget. She asked that the band at the elementary school level be funded.

Ms. Diane Lauricella said she was here asking the Committee to do their due diligence and to think outside the box. She asked that they not raise the cap by very much, if anything. She said she does not support fully funding the Board of Education. She suggested having robust code enforcement, diversifying the tax base, reforming accurate tax assessment, fully funding the grant writer and move that position to the Fire Department. Ms. Lauricella talked about savings as a result of recycling.

Mr. Bruce Kimmel said that he would respect whatever decision was made. He said Norwalk has the shortest school day in the State and high school students have two – three study halls. Mr. Kimmel said they are trying to rectify those issues.

Mr. Richard Bonenfant asked the Committee to be easy on the taxpayers; not everyone can afford a $500 increase. He said there are two people on the Common Council with ethical problems. He said the school community is very organized.

Mr. Burnett asked three times if there were any other members of the public who wished to speak.

Mr. Kydes thanked everyone for coming out. He said the Board of Education made major improvements over the last few years and deserves a lot of praise. He said that he believes the cap will be approved and the schools will continue to move forward.

There was no response and Mr. Burnett closed the public hearing at 7:26 p.m.

SPECIAL MEETING

CALL TO ORDER

Mr. Burnett called the special meeting to order at 7:26 p.m.

ROLL CALL

At Roll Call the following Committee members were present:
Gregory Burnett, Chair; Faye Bowman; Douglas Hempstead; John Igneri; John Kydes

FISCAL YEAR 2018-2019 OPERATING BUDGET: CAP REVIEW AND DISCUSSION

Mr. Burnett asked Mr. Barron to provide clarity on the reserve fund. Mr. Barron said that using $2 million will bring that ratio down to 12.7%; the target is supposed to be between

7 ½ and 15% with a target of the median of all AAA communities. He cautioned against using the fund balance to fund ongoing expenses.

Mr. Hempstead said that so many numbers have been bantered around. He said it is a challenge to figure it out what to do next year or the year after. He said the land value is still not what it was in 2007. He said there is an upcoming revaluation and he does not want to spend a lot of money out of the fund. He said that they have to give more, but have to be prudent.

Mr. Igneri asked Mr. Barron if he was comfortable if the fund balance went from 12.7% to 12.2%. Mr. Barron said the fund balance is the taxpayer's money. He said he has to have a plan to restore it to the target amount. The fund balance only grows if there are less expenses than anticipated or more revenue than expected. He said he did not think any money would be added to the fund balance by the end of the year because the City is short $2.9 million from the State.

Mr. Igneri asked Mr. Barron if he had any conversations with anyone from the State. Mr. Barron said there are fragments of information and in the end, the information is incorrect. He said no one believes the fund balance is in jeopardy or will be a target for State cuts.

Mr. Barron explained that years ago there was a rule that the City was required to fund the Board of Education at the level funded in the prior year. Then it was changed so that they could lower what was given to the Board of Education if there was a decline in ECS funding and a decline in enrollment except if the districted is designated as an Alliance District. Due to that designation, Norwalk has not been able to lower the funding to the Board of Education.

Mr. Burnett said that as it stands, the request for fiscal year 18-19 was 4% over last year, but was scaled down to 3.1%. Mr. Barron said he recommended a flat budget to fund the Board of Education at a level the taxpayers can afford. Mr. Burnett said the budget request would equate an overall mill rate increase of 3.7% which is a significant increase over last year's mill rate of 1.1%.

Mr. Igneri asked if the 3.7% would include a $2 million drawdown from the rainy-day fund. Mr. Barron said it would. Mr. Igneri said he could support this and feels it is fair to the residents.

Mr. Hempstead said the Board of Education has made strides and it makes sense to continue on the path of improving scores and improving the services to the students; however, he said while he would support this, he is worried about the taxpayers.

Mr. Burnett said he would like to give the Board of Education what they need, but with so many unknowns, to give it all in one year, would not be prudent. He said the Common

Council is committed to seeing the overall student experience getting better. Mr. Barron said a major goal of the Board of Education is to eliminate study halls.

Ms. Bowman said education is important and understands this is part of the three-year strategic plan. She said she wants to see performance measures, especially since they had funding last year and the students are still in study halls. She said she does not know if giving them funding is doing what it is supposed to do.

Ms. Bowman said that the way to cover the budget is to pull from the rainy-day fund. She said if they pull from the rainy-day fund she would expect a very modest tax increase. She said that 3.7% is on the high side. She asked if the residents feel comfortable with taxes going up. She noted that the average increase was 1% over the last three years. Mr. Barron said the mill rate went up 1% over the last three years and that 3.7% is historically high. In fiscal year 2013-2014 the mill rate went up 3.8%. Ms. Barron asked if the Board of Education was expecting a large increase next year.

Ms. Bowman said they need to be sure the dollars are getting to the classroom and suggested requesting something tangible, like test scores, when they come back for funding.

Mr. Burnett said they did not address the Special Appropriation request for $1.2 million for the SPED Development Fund.

EXECUTIVE SESSION

An executive session did not take place this evening.

FISCAL YEAR 2018-2019 OPERATING BUDGET CAP RECOMMENDATION

** **MR. IGNERI MOVED TO APPROVE THE FOLLOWING:**

WHEREAS, SECTION 1-289 OF THE NORWALK CHARTER REQUIRES THAT A MAJORITY OF THE COMMON COUNCIL VOTE TO ESTABLISH A SPECIFIC SPENDING LIMITATION ON LOCALLY FUNDED EXPENDITURES DURING THE PROCESS OF ESTABLISHING THE NEXT FISCAL YEAR'S OPERATING BUDGET

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF NORWALK THAT:

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF NORWALK THAT: THE MAXIMUM LIMIT ON TOTAL APPROPRIATIONS FOR THE CITY OF NORWALK FOR FISCAL YEAR BEGINNING JULY 1, 2018 SHALL BE NO MORE THAN

$336,168,940. THIS APPROPRIATION CAP REPRESENTS TOTAL EXPENDITURES OF $353,595,360 LESS ESTIMATED INTERGOVERNMENTAL GRANTS OF $17,426,420.

BE IT FURTHER RESOLVED THAT THE RESULT OF THIS VOTE AND RESOLUTION, TOGETHER WITH THE ATTACHED 2018-19 BUDGET GUIDE, BE FORWARDED BY THE CLERK OF THE CITY OF NORWALK TO THE BOARD OF ESTIMATE AND TAXATION

** **MOTION PASSED UNANIMOUSLY**

ADJOURNMENT

** **MR. IGNERI MOVED TO ADJOURN**
** **MOTION PASSED UNANIMOUSLY**

There was no further business and the meeting was unanimously adjourned at 8:36 p.m.
Respectfully submitted,

Rosemarie Lombardi
Telesco Secretarial Services

AGENDA MARCH 8, 2018

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED CLAIMS COMMITTEE COMMITTEE		APPROVED BY TAX COLLECTOR		REPORTED TO CLAIMS
PAY TO:		***BILL No & AMOUNT TO REFUND***		***REASON***
CENATIEMPO STEPHEN JR		16-MV-311619	($43.04)	PRORATION
COLLIGAN, MARC		15-MV-312646	($110.80)	ABATEMENT
DAIMLER TRUST		16-MV-315445	($448.22)	PRORATION
DIFEDERICO, QUINTINO		16-MV-317739	($106.86)	PRORATION
ETTINGER, LEEANN		16-MV-320834	($175.16)	PRORATION
EWING, ANNE LORRAINE		16-MV-320948	($26.26)	PRORATION
HERNANDEZ, MARIO	($69.96)	15-MV-328506	($18.08)	PRORATION & ABATEMENT
		16-MV-329655	($51.88)	PRORATION & ABATEMENT
HONDA LEASE TRUST	($649.12)	16-MV-406448	($191.47)	PRORATIONS
		16-MV-406505	($457.65)	PRORATIONS
HONDA LEASE TRUST	($1,210.88)	16-MV- SEE BACK UP		PRORATIONS
JORDANIDES, THEOPHILOS		16-MV-407235	($25.99)	OVERPAYMENT-PAYMNET XFER
LAWLOR, DONALD J		15-MV-336916	($69.23)	PRORATION
LOPEZ, CARLOS A		16-MV-339789	($60.59)	PRORATION
LOPEZ HERNANDEZ, ANA		15-MV-339841	($21.44)	OVERPAYMENT/ PAID WRONG ACCT
MAMMADOV, ROVSHAN		16-MV-408701	($26.67)	PRORATION
MORISON, ALICE B		16-MV-346094	($300.68)	PRORATION
MUTTI, GLENN W		16-MV-346826	($37.50)	PRORATION
NISSAN INFINITI LT		16-MV-347927	($314.99)	PRORATION
NISSAN INFINITI LT	($1,868.39)	15/16-MV- SEE BACK UP		PRORATIONS & ABATEMENTS
PETRINI, JERRY EDWARD	($173.85)	16-MV-352411	($52.14)	PRORATIONS
		16-MV-352408	($121.71)	PRORATIONS
QUESADA, NURIA		16-MV-353994	($30.80)	PRORATION
SALAZARDELOPEZ, MILAGROS R		16-MV-358084	($34.42)	PRORATION

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED CLAIMS COMMITTEE COMMITTEE	APPROVED BY TAX COLLECTOR		REPORTED TO CLAIMS
PAY TO:	***BILL No & AMOUNT TO REFUND***		***REASON***
SALDANA-GUZMAN, GERMAN	16-MV-358100	($41.10)	PRORATION
SANCHEZ, HONORIO	16-MV-358442	($108.94)	ABATEMENT
THARAKAN, CHERIAN ABRAHAM	16-MV-364393	($100.52)	PRORATION
WOOLFORD, MELISSA LYNCH	16-MV-415027	($130.68)	PRORATION
LOS PORTALES-SOUTH MAIN-	16-PP-201257	($962.47)	PAID TWICE THRU LB & E.CK
WOOD, DEBORAH J RE: PINE POINT RD 6-1A-1-194	15-RE-129117	($645.59)	OVERPAYMENT
EVERHOME BANK RE-290 CHESTNUT HILL RD 5-31-63-0	16-RE-107190	($4,627.44)	OVERPAYMENT

CLAIMS COMMITTEE MEETING

SPECIAL REQUEST

NORWALK REAL ESTATE ASSOCIATES LLC RE: 8 UNION AVE 1-77-25-0		16-RE-110699	($29,991.73)	PROPERTY SOLD-PAID IN ERROR
ETHAN ALLEN RETAIL INC RE: 512 MAIN AVE 5-22C-41-0	($33,101.04)	16-RE-108482	($21,732.51)	OVERPAYMENT
RE: 516 MAIN AVE 5-22C-68-0		16-RE-108483	($11,368.53)	OVERPAYMENT

HONDA LEASE

BILL #	PLATE #	VIN#	AMOUNT
16-330520	944YMF	2HKRM4H39EH616890	$ 236.98
16-330626	8AMXB6	2HKRM4H34EH707159	$ 29.49
16-330646	7ATSF8	19XFB2F91FE244617	$ 127.89
16-330716	8APFP2	2HGFB2F85EH555043	$ 102.25
16-330846	0AGWH9	19UUA9F58EA001020	$ 95.44
16-331255	395ZBL	1HGCR2F30EA127124	$ 26.58
16-331263	3AFLN6	19XFB2F5XDE282986	$ 161.31
16-331265	1AHHX9	JHMZE2H77DS001838	$ 178.30
16-406410	459YXO	5J8TB4H52HL007624	$ 252.64
TOTAL			**$1,210.88**

NISSAN INFINITI LT

BILL #	PLATE #	VIN#	AMOUNT
15-346166	61CU62	1N6AD0FV5BC426440	$ 309.22
15-346638	0AEHR6	JN8AZ1MW8DW30434	$ 261.53
15-346849	7AEEX7	5N1AT2MV7EC750588	$ 202.35
16-348462	7AEEX7	5N1AT2MV7EC750588	$ 366.60
15-346917	953ZGU	1N6AD0FV6CC461988	$ 371.66
15-347027	333ZMY	3N1AB7AP5DL610720	$ 126.23
16-800429	2AETT3	JN1BV7AR8EM686954	$ 230.80
TOTAL			**$1,868.39**

January 2018 Financial Commentary

Balance Sheet
Cash is lower than the prior year by $24k, Accounts Payable is higher by $5k, and unpaid Bond principal sits at $79k vs $0 last year. This leaves us at a net deficit cash position of $108k.

January Month vs Prior Year Month
Golf Revenue is lower than the prior year month by $22k mostly due to Membership I.D. sales. In addition, we recognized only one half month's rental income for the restaurant as the lease ended on January 15 ($3k in c/y vs. $6k in p/y). This rental income is offset by bad debt expense.

Personnel and employee benefits expenses are $6k lower compared to prior year month expenses. This decrease is across all departments.

Administrative expenses are up nearly $5k over prior year month due to restaurant rent bad debt ($3k) and additional legal accruals ($2k) needed.

Park Maintenance is $3k higher than prior year month driven by equipment maintenance and heating fuel.

Cart Expenses are flat.

Operating Income is $27k lower than the prior year month attributable to unfavorable revenue of $25k and unfavorable expenses of $2k.

January YTD vs Prior YTD
Total Revenue is higher by $81k year over year for the seven month period.

Personnel and employee benefits expenses are higher by $19k over the prior year. Management salaries decreased $1k, Operations salaries increased nearly $8k, and Course salaries increased $9k. Workers Compensation is also up $2k.

Administrative expenses are $27k higher than the prior year driven by bad debt, advertising, legal costs and insurance expenses.

Park Maintenance is lower by $5k compared to the prior ytd primarily due to water expense.

Cart expenses are higher by $33k due to the current costs of the new cart and GolfBoard fleet offset by lower maintenance needed.

Operating Income is higher than the prior year by $8k due to favorable revenue of $81k offset by unfavorable expenses of $73k.

Budget Comparison YTD
The YTD Revenue is above budget by $22k driven mostly by green fees.

Personnel and employee benefits expenses are higher than budget by $7k primarily due to higher Operations personnel.

Administrative expenses are $17k over budget driven mostly by Bad Debt on the restaurant revenue which was not budgeted for.

Sales & Operations are under budget by $2k.

Park Maintenance is under budget by $2k.

Cart Expenses are $25k over budget.

Operating Income is $24k lower than the budget for the seven month period. Favorable revenue of $22k and unfavorable expenses of $45k.

OAK HILLS SALES ANALYSIS JANUARY 2018

Description	Jan-18	Jan-17	Inc/(Dec)	YTD FY18	YTD FY17	Inc/(Dec)
Revenue Rounds	129	212	-39.2%	21,260	20,410	4.2%
Barter Rounds	14	0	0.0%	1,478	1,363	8.4%
Sub Total	143	212	-32.5%	22,738	21,773	4.4%
Comp Rounds	0	0	0.0%	479	422	13.5%
Total All Rounds	143	212	-32.5%	23,217	22,195	4.6%
Total Carts	14	0	0.0%	13,720	12,549	9.3%
Total Boards	0	0	0.0%	547	121	352.1%
Total Golf ID Cards	96	790	-87.8%	591	901	-34.4%
Total Gift Cards	1	8	-87.5%	251	240	4.6%
Total $ Revenue Rounds	$1,424	$4,615	-69.1%	$620,579	$578,555	7.3%
Total Carts $	$0	$0	0.0%	$209,708	$188,695	11.1%
Total Board $	$0	$0	0.0%	$10,538	$2,395	340.0%
Total Golf ID Cards $	$7,245	$54,560	-86.7%	$44,045	$63,095	-30.2%
Total Gift Cards $	$50	$789	-93.7%	$18,787	$17,561	7.0%
Rain Chks/Gift Cards Redeemed	-$110	-$60	83.3%	-$15,050	-$12,690	18.6%
	$8,609	**$59,904**	**-85.6%**	**$888,607**	**$837,611**	**6.1%**
$ Revenue/Revenue Round	**$11.04**	**$21.77**	-49.3%	**$29.19**	**$28.35**	3.0%
Carts/Revenue Round	**10.9%**	**0.0%**	0.0%	**64.5%**	**61.5%**	5.0%
Cart $/Revenue Round	**$0.00**	**$0.00**	0.0%	**$9.86**	**$9.25**	6.7%
Cart $/Cart Round	**$0.00**	**$0.00**	0.0%	**$15.28**	**$15.04**	1.7%
Board $/Board Round	**$0.00**	**$0.00**	0.0%	**$19.26**	**$0.00**	0.0%
ID Card $/Card	**$75.47**	**$69.06**	9.3%	**$74.53**	**$70.03**	6.4%
Resident Adult 18 Rounds	69	150	-54.0%	5,292	5,277	0.3%
Resident Senior 18 Rounds	29	41	-29.3%	4,666	4,215	10.7%
Junior/Golf Team 18 Rounds	2	0	0.0%	623	521	19.6%
Golf League 18 Rounds	0	0	0.0%	132	0	0.0%
Employee 18 Rounds	2	0	0.0%	363	307	18.2%
Non Resident 18 Rounds	21	21	0.0%	7,382	7,661	-3.6%
Total 9 Hole Rounds	6	0	0.0%	1,994	2,403	-17.0%
Resident Adult 18 Rounds $	$808	$3,515	-77.0%	$148,350	$139,660	6.2%
Resident Senior 18 Rounds $	$206	$487	-57.7%	$106,144	$89,562	18.5%
Junior/Golf Team 18 Rounds $	$36	$0	0.0%	$11,176	$9,816	13.9%
Golf League 18 Rounds	$0	$0	0.0%	$2,622	$0	0.0%
Employee 18 Rounds $	$14	$0	0.0%	$3,119	$1,995	56.3%
Non Resident 18 Rounds $	$276	$613	-55.0%	$260,762	$286,545	-9.0%
Total 9 Hole Rounds $	$84	$0	0.0%	$44,768	$50,977	-12.2%
SR NONRES DISC	12	84	-85.7%	62	85	-27.1%
NONRES DISCOUNT	10	68	-85.3%	63	68	-7.4%
FAMILY REG	1	12	-91.7%	4	14	-71.4%
CITY/OWNER REG	1	15	-93.3%	6	17	-64.7%
Total	24	179	-86.6%	135	184	-26.6%
GolfNow Rounds	0	0	0.0%	1198	511	134.4%
GolfNow Dollars	$0	$0	0.0%	$35,858	$26,502	35.3%
Dollars/Round	$0.00	$0.00	0.0%	$29.93	$51.86	-42.3%

OAK HILLS SALES ANALYSIS JANUARY 2018 CALENDAR

Description	Jan-18	Jan-17	Inc/(Dec)	YTD 2018	YTD 2017	Inc/(Dec)
Revenue Rounds	129	212	-39.2%	129	212	-39.2%
Barter Rounds	14	0	0.0%	14	0	#DIV/0!
Sub Total	143	212	-32.5%	143	212	-32.5%
Comp Rounds	0	0	0.0%	0	0	#DIV/0!
Total All Rounds	143	212	-32.5%	143	212	-32.5%
Total Carts	14	0	0.0%	14	0	#DIV/0!
Total Boards	0	0	0.0%	0	0	0.0%
Total Golf ID Cards	96	790	-87.8%	96	790	-87.8%
Total Gift Cards	1	8	-87.5%	1	8	-87.5%
Total $ Revenue Rounds	$1,424	$4,615	-69.1%	$1,424	$4,615	-69.1%
Total Carts $	$0	$0	0.0%	$0	$0	#DIV/0!
Total Board $	$0	$0	0.0%	$0	$0	0.0%
Total Golf ID Cards $	$7,245	$54,560	-86.7%	$7,245	$54,560	-86.7%
Total Gift Cards $	$50	$789	-93.7%	$50	$789	-93.7%
Rain Chks/Gift Cards Redeemed	-$270	-$18	1400.0%	-$29,567	-$26,645	11.0%
	$8,449	**$59,946**	**-85.9%**	**-$20,848**	**$33,319**	**-162.6%**
$ Revenue/Revenue Round	**$11.04**	**$21.77**	-49.3%	**$11.04**	**$21.77**	-49.3%
Carts/Revenue Round	**10.9%**	**0.0%**	0.0%	**10.9%**	**0.0%**	0.0%
Cart $/Revenue Round	**$0.00**	**$0.00**	0.0%	**$0.00**	**$0.00**	0.0%
Cart $/Cart Round	**$0.00**	**$0.00**	0.0%	**$0.00**	**$0.00**	0.0%
Board $/Board Round	**$0.00**	**$0.00**	0.0%	**$0.00**	**$0.00**	0.0%
ID Card $/Card	**$75.47**	**$69.06**	9.3%	**$75.47**	**$69.06**	9.3%
Resident Adult 18 Rounds	69	150	-54.0%	69	150	-54.0%
Resident Senior 18 Rounds	29	41	-29.3%	29	41	-29.3%
Junior/Golf Team 18 Rounds	2	0	0.0%	2	0	0.0%
Golf League 18 Rounds	0	0	0.0%	0	0	0.0%
Empl 18 Rounds	2	0	0.0%	2	0	0.0%
Non Resident 18 Rounds	21	21	0.0%	21	21	0.0%
Total 9 Hole Rounds	6	0	0.0%	6	0	0.0%
Resident Adult 18 Rounds $	$808	$3,515	-77.0%	$808	$3,515	-77.0%
Resident Senior 18 Rounds $	$206	$487	-57.7%	$206	$487	-57.7%
Junior/Golf Team 18 Rounds $	$36	$0	0.0%	$36	$0	0.0%
Empl 18 Rounds $	$14	$0	0.0%	$14	$0	0.0%
Non Resident 18 Rounds $	$276	$613	-55.0%	$276	$613	-55.0%
Total 9 Hole Rounds $	$84	$0	0.0%	$84	$0	0.0%
SR NONRES DISC	12	84	-85.7%	12	84	-85.7%
NONRES DISCOUNT	10	68	-85.3%	10	68	-85.3%
FAMILY REG	1	12	-91.7%	1	12	-91.7%
CITY/OWNER REG	1	15	-93.3%	1	15	-93.3%
Total	24	179	-86.6%	24	179	-86.6%
GolfNow Rounds	0	0	0.0%	0	0	0.0%
GolfNow Dollars	$0	$0	0.0%	$0	$0	0.0%
Dollars/Round	$0.00	$0.00	0.0%	$0.00	$0.00	0.0%

OAK HILLS PARK AUTHORITY
Balance Sheet FY18
As of January 31, 2018

	Total			
	As of Jan 31, 2018	As of Jan 31, 2017 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	27,970.89	59,373.93	-31,403.04	-52.89%
1022 NBT Payment Account	-15,082.75	-21,727.90	6,645.15	30.58%
1023 NBT Rent Escrow Sec Apt Right	1,351.00	1,351.00	0.00	0.00%
1050 Petty	1,400.00	400.00	1,000.00	250.00%
Total 1000 Cash	**$ 15,639.14**	**$ 39,397.03**	**-$ 23,757.89**	**-60.30%**
Total Bank Accounts	**$ 15,639.14**	**$ 39,397.03**	**-$ 23,757.89**	**-60.30%**
Accounts Receivable				
1201 Accounts Receivable	28,650.00	2,500.00	26,150.00	1046.00%
Total Accounts Receivable	**$ 28,650.00**	**$ 2,500.00**	**$ 26,150.00**	**1046.00%**
Other Current Assets				
1100 Inventory	38,270.29	39,807.12	-1,536.83	-3.86%
1203 Allowance for Bad Debts	-15,000.00	0.00	-15,000.00	-100.00%
1300 Prepaid Expenses	12,570.22	27,772.89	-15,202.67	-54.74%
Total Other Current Assets	**$ 35,840.51**	**$ 67,580.01**	**-$ 31,739.50**	**-46.97%**
Total Current Assets	**$ 80,129.65**	**$ 109,477.04**	**-$ 29,347.39**	**-26.81%**
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	913,442.02	1,018,735.83	-105,293.81	-10.34%
1510 Accumulated Depreciation/Amort.	-3,129,265.13	-3,015,781.58	-113,483.55	-3.76%
1561 Park Improvements	1,735,612.87	1,721,835.42	13,777.45	0.80%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1570 Capital Projects in Progress	71,706.14	0.00	71,706.14	100.00%
Total 1500 Fixed Assets	**$ 1,868,630.56**	**$ 2,001,924.33**	**-$ 133,293.77**	**-6.66%**
Total Fixed Assets	**$ 1,868,630.56**	**$ 2,001,924.33**	**-$ 133,293.77**	**-6.66%**
TOTAL ASSETS	**$ 1,948,760.21**	**$ 2,111,401.37**	**-$ 162,641.16**	**-7.70%**
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 *Accounts Payable	32,464.09	27,596.74	4,867.35	17.64%
Total Accounts Payable	**$ 32,464.09**	**$ 27,596.74**	**$ 4,867.35**	**17.64%**
Other Current Liabilities				
2010 Accounts Payable - Payroll	17,861.55	0.00	17,861.55	100.00%
2050 Accounts Payable-Tennis Revenue	0.00	470.00	-470.00	-100.00%
2051 Accounts Payable - OHMGA Revenue	160.00	0.00	160.00	100.00%
2100 Accrued Payroll	8,458.63	8,368.11	90.52	1.08%
2104 Accrued retirement contribution	1,282.28	95.41	1,186.87	1243.97%

2105 Accrued Vacation Pay	25,758.49	29,080.69	-3,322.20	-11.42%
2106 Accrued Sick Leave Pay	27,878.03	28,044.08	-166.05	-0.59%
2200 Accrued Expenses	21,193.93	22,170.65	-976.72	-4.41%
2210 Security Deposit-Entrance House				
2212 Security Dep - Apt 2 Right	1,350.00	1,350.00	0.00	0.00%
Total 2210 Security Deposit-Entrance House	**$ 1,350.00**	**$ 1,350.00**	**$ 0.00**	**0.00%**
2250 Deferred Revenue	0.00	10,595.37	-10,595.37	-100.00%
2251 Tournament Deposits	0.00	1,800.00	-1,800.00	-100.00%
2254 Other Deferred	21,695.37	0.00	21,695.37	100.00%
Total 2250 Deferred Revenue	**$ 21,695.37**	**$ 12,395.37**	**$ 9,300.00**	**75.03%**
2400 Cart Sales Tax Due	-3.72	-1.00	-2.72	-272.00%
2500 Interest due City of Norwalk				
2501 Bond Due to City of Norwalk	21,860.83	24,260.66	-2,399.83	-9.89%
2503 150k Capital Debt	621.66	880.79	-259.13	-29.42%
2504 150k Operating Debt	870.31	1,354.57	-484.26	-35.75%
Total 2500 Interest due City of Norwalk	**$ 23,352.80**	**$ 26,496.02**	**-$ 3,143.22**	**-11.86%**
Total Other Current Liabilities	**$ 148,987.36**	**$ 128,469.33**	**$ 20,518.03**	**15.97%**
Total Current Liabilities	**$ 181,451.45**	**$ 156,066.07**	**$ 25,385.38**	**16.27%**
Long-Term Liabilities				
2701 Consolidated City Debt	2,034,195.80	2,034,195.80	0.00	0.00%
2730 Capital Debt (150k)	78,523.93	93,361.74	-14,837.81	-15.89%
2731 Operating Expense Debt (150k)	78,526.47	93,364.28	-14,837.81	-15.89%
2763 Wells Fargo Toro Utility	0.00	23,300.83	-23,300.83	-100.00%
2764 NBT Truck Loan	13,094.54	18,625.18	-5,530.64	-29.69%
2765 Deere Credit Inc. Progator Sprayer	16,976.46	25,104.25	-8,127.79	-32.38%
2766 Wells Fargo Eq Bandit Chipper	10,595.02	13,946.40	-3,351.38	-24.03%
2767 Deere Credit, Inc. Sweeper Vac	15,036.86	18,797.50	-3,760.64	-20.01%
2768 Deere Credit Inc. Greens Roller	11,505.87	14,290.09	-2,784.22	-19.48%
2769 Deere Credit, Inc. Gator	898.97	70.15	828.82	1181.50%
2770 Deere Credit Inc. Hybrid Mower	14,993.53	25,931.74	-10,938.21	-42.18%
2771 Yard Card-Skid Mount	2,291.71	3,676.22	-1,384.51	-37.66%
2772 Wells Fargo 2017 Aera-Vator	4,400.58	0.00	4,400.58	100.00%
2773 DLL Finance Club Car CA550G Utility Cart	7,740.50	0.00	7,740.50	100.00%
2774 Wells - Sod Cutter, Progator, 3500-D Groundsmaster	64,467.17	0.00	64,467.17	100.00%
Total Long-Term Liabilities	**$ 2,353,247.41**	**$ 2,364,664.18**	**-$ 11,416.77**	**-0.48%**
Total Liabilities	**$ 2,534,698.86**	**$ 2,520,730.25**	**$ 13,968.61**	**0.55%**
Equity				
3000 Fund Balance				
3010 Fund Balance - Beginning	-42,873.28	-42,873.28	0.00	0.00%
Total 3000 Fund Balance	**-$ 42,873.28**	**-$ 42,873.28**	**$ 0.00**	**0.00%**
3500 Reserves				
3550 Reserve for Contingencies	405,368.10	405,368.10	0.00	0.00%
Total 3500 Reserves	**$ 405,368.10**	**$ 405,368.10**	**$ 0.00**	**0.00%**
3900 Retained Earnings	-832,320.44	-627,977.01	-204,343.43	-32.54%
Net Income	-116,113.03	-143,846.69	27,733.66	19.28%
Total Equity	**-$ 585,938.65**	**-$ 409,328.88**	**-$ 176,609.77**	**-43.15%**
TOTAL LIABILITIES AND EQUITY	**$ 1,948,760.21**	**$ 2,111,401.37**	**-$ 162,641.16**	**-7.70%**

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
January 2018

	Total			
	Jan 2018	Jan 2017 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	1,284.00	4,761.02	-3,477.02	-73.03%
4020 I.D. Cards	36,905.00	54,410.00	-17,505.00	-32.17%
4030 Tournament Fees	0.00	0.00	0.00	0.00%
4050 Cart Revenue	0.00	0.00	0.00	0.00%
4055 GolfBoard Revenue	0.00	0.00	0.00	0.00%
4060 Golf Revenue - Gift Certif.	50.00	789.00	-739.00	-93.66%
4070 Gift & Rain Checks Redeemed	-110.00	-60.00	-50.00	-83.33%
Total 4001 Golf Revenue	$ 38,129.00	$ 59,900.02	-$ 21,771.02	-36.35%
4200 Rental Income	1,350.00	1,350.00	0.00	0.00%
4300 Investment Income	7.96	4.45	3.51	78.88%
4600 Restaurant Income	3,000.00	6,000.00	-3,000.00	-50.00%
4700 Advertising Revenue	0.00	0.00	0.00	0.00%
Total 4000 REVENUES	$ 42,486.96	$ 67,254.47	-$ 24,767.51	-36.83%
Total Income	$ 42,486.96	$ 67,254.47	-$ 24,767.51	-36.83%
Gross Profit	$ 42,486.96	$ 67,254.47	-$ 24,767.51	-36.83%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	12,259.63	13,690.52	-1,430.89	-10.45%
5030 Operations	1,038.53	2,441.81	-1,403.28	-57.47%
5040 Operations O/T	0.00	0.00	0.00	0.00%
5050 Course Personnel	26,067.02	27,056.66	-989.64	-3.66%
5060 Course Personnel O/T	0.00	0.00	0.00	0.00%
5070 Seasonal Personnel	0.00	1,152.00	-1,152.00	-100.00%
5080 Seasonal Personnel O/T	0.00	81.00	-81.00	-100.00%
Total 5000 PERSONNEL EXPENSE	$ 39,365.18	$ 44,421.99	-$ 5,056.81	-11.38%
5200 EMPLOYEE BENEFITS			0.00	
5210 Payroll Taxes	3,011.41	2,760.45	250.96	9.09%
5230 State Unemployment	2,347.59	2,776.16	-428.57	-15.44%
5250 Health Insurance	4,212.39	4,421.95	-209.56	-4.74%
5260 Workmans Compensation	613.30	923.92	-310.62	-33.62%
5270 Retirement Plans	589.36	390.67	198.69	50.86%
Total 5200 EMPLOYEE BENEFITS	$ 10,774.05	$ 11,273.15	-$ 499.10	-4.43%
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	538.12	592.49	-54.37	-9.18%
5430 Professional Fees	4,015.14	2,375.00	1,640.14	69.06%
5436 Advertising	778.42	0.00	778.42	100.00%
5440 Office Expense	616.30	2,172.39	-1,556.09	-71.63%

5441 Bank Charges	19.70	18.95	0.75	3.96%
5442 Credit Card Fees	941.19	262.83	678.36	258.10%
5450 Training and Dues	395.00	1,097.45	-702.45	-64.01%
5461 Authority Secretarial Services	250.00	240.00	10.00	4.17%
5469 Other Outside Services	653.75	608.23	45.52	7.48%
5470 Other Administrative	431.25	0.00	431.25	100.00%
5480 Utilities	1,621.84	1,992.38	-370.54	-18.60%
5499 Bad Debt Expense	3,000.00	0.00	3,000.00	100.00%
5500 Liability Insurance	3,915.47	3,832.00	83.47	2.18%
5520 Interest Expense	867.32	291.00	576.32	198.05%
Total 5400 ADMINISTRATIVE EXPENSES	$ 18,043.50	$ 13,482.72	$ 4,560.78	33.83%
5700 PARK MAINTENANCE				
5710 Water	895.91	708.95	186.96	26.37%
5720 Heating Fuel	2,290.05	812.89	1,477.16	181.72%
5730 Grounds Maintenance	559.79	0.00	559.79	100.00%
5760 Irrigation Maintenance	198.00	198.00	0.00	0.00%
5770 Consumable Tools	0.00	172.76	-172.76	-100.00%
5780 Tee and Green Supplies	0.00	430.74	-430.74	-100.00%
5800 Equipment Maintenance	5,292.34	3,754.45	1,537.89	40.96%
5820 Building Maintenance	1,138.95	1,882.20	-743.25	-39.49%
5860 Gasoline/Diesel Fuel	786.15	0.00	786.15	100.00%
Total 5700 PARK MAINTENANCE	$ 11,161.19	$ 7,959.99	$ 3,201.20	40.22%
6000 CART EXPENSE				
6020 Electricity	195.44	130.24	65.20	50.06%
6050 Cart Insurance	400.00	400.00	0.00	0.00%
Total 6000 CART EXPENSE	$ 595.44	$ 530.24	$ 65.20	12.30%
Total Expenses	$ 79,939.36	$ 77,668.09	$ 2,271.27	2.92%
Net Operating Income	-$ 37,452.40	-$ 10,413.62	-$ 27,038.78	-259.65%
Other Expenses				
8000 Depreciation/Amortization	19,694.55	17,957.30	1,737.25	9.67%
8001 Capital projects				
8100 Capital Projects - Cash	85.15	0.00	85.15	100.00%
Total 8001 Capital projects	$ 85.15	$ 0.00	$ 85.15	100.00%
8002 Bond to City	4,372.16	4,762.29	-390.13	-8.19%
8004 Capital Debt to City	124.33	174.65	-50.32	-28.81%
8005 Operating Debt to City	124.33	193.51	-69.18	-35.75%
Total Other Expenses	$ 24,400.52	$ 23,087.75	$ 1,312.77	5.69%
Net Other Income	-$ 24,400.52	-$ 23,087.75	-$ 1,312.77	-5.69%
Net Income	-$ 61,852.92	-$ 33,501.37	-$ 28,351.55	-84.63%

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July 2017 - January 2018

	Total			
	Jul 2017 - Jan 2018	Jul 2016 - Jan 2017 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	612,572.10	524,865.11	87,706.99	16.71%
4020 I.D. Cards	44,140.00	63,015.00	-18,875.00	-29.95%
4030 Tournament Fees	39,300.00	47,409.00	-8,109.00	-17.10%
4050 Cart Revenue	197,187.00	181,652.00	15,535.00	8.55%
4055 GolfBoard Revenue	9,832.00	0.00	9,832.00	100.00%
4060 Golf Revenue - Gift Certif.	18,607.00	17,361.00	1,246.00	7.18%
4070 Gift & Rain Checks Redeemed	-14,870.00	-12,672.00	-2,198.00	-17.35%
Total 4001 Golf Revenue	$ 906,768.10	$ 821,630.11	$ 85,137.99	10.36%
4100 Tennis Revenue	30,088.00	27,000.00	3,088.00	11.44%
4200 Rental Income	9,450.00	9,450.00	0.00	0.00%
4300 Investment Income	142.83	230.40	-87.57	-38.01%
4400 Misc. Income	121.12	4,304.69	-4,183.57	-97.19%
4600 Restaurant Income	39,000.00	42,000.00	-3,000.00	-7.14%
4700 Advertising Revenue	200.00	0.00	200.00	100.00%
Total 4000 REVENUES	$ 985,770.05	$ 904,615.20	$ 81,154.85	8.97%
Total Income	$ 985,770.05	$ 904,615.20	$ 81,154.85	8.97%
Gross Profit	$ 985,770.05	$ 904,615.20	$ 81,154.85	8.97%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	88,197.45	89,533.11	-1,335.66	-1.49%
5030 Operations	100,092.88	91,181.41	8,911.47	9.77%
5040 Operations O/T	443.28	1,735.64	-1,292.36	-74.46%
5050 Course Personnel	181,067.97	180,483.78	584.19	0.32%
5060 Course Personnel O/T	629.41	1,074.19	-444.78	-41.41%
5070 Seasonal Personnel	84,002.17	74,742.85	9,259.32	12.39%
5080 Seasonal Personnel O/T	855.93	1,049.92	-193.99	-18.48%
Total 5000 PERSONNEL EXPENSE	$ 455,289.09	$ 439,800.90	$ 15,488.19	3.52%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	35,053.24	33,817.45	1,235.79	3.65%
5230 State Unemployment	12,351.13	12,984.88	-633.75	-4.88%
5250 Health Insurance	29,486.73	30,575.60	-1,088.87	-3.56%
5260 Workmans Compensation	8,899.52	6,467.44	2,432.08	37.60%
5270 Retirement Plans	4,424.85	2,950.62	1,474.23	49.96%
Total 5200 EMPLOYEE BENEFITS	$ 90,215.47	$ 86,795.99	$ 3,419.48	3.94%
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	3,731.39	3,608.59	122.80	3.40%

5430 Professional Fees	20,390.14	16,625.00	3,765.14	22.65%
5436 Advertising	10,037.42	6,895.01	3,142.41	45.58%
5440 Office Expense	6,692.48	10,807.27	-4,114.79	-38.07%
5441 Bank Charges	191.85	316.95	-125.10	-39.47%
5442 Credit Card Fees	21,142.99	18,326.52	2,816.47	15.37%
5445 Postage	59.84	52.50	7.34	13.98%
5450 Training and Dues	2,785.00	2,277.45	507.55	22.29%
5461 Authority Secretarial Services	1,630.00	1,560.00	70.00	4.49%
5469 Other Outside Services	2,712.39	2,016.66	695.73	34.50%
5470 Other Administrative	3,306.73	1,283.09	2,023.64	157.72%
5471 Charitable Contributions	100.00	0.00	100.00	100.00%
5480 Utilities	22,873.92	22,639.37	234.55	1.04%
5490 Water		682.88	-682.88	-100.00%
5499 Bad Debt Expense	15,000.00	0.00	15,000.00	100.00%
5500 Liability Insurance	27,530.89	25,382.00	2,148.89	8.47%
5520 Interest Expense	4,073.09	2,975.01	1,098.08	36.91%
Total 5400 ADMINISTRATIVE EXPENSES	$ 142,258.13	$ 115,448.30	$ 26,809.83	23.22%
5600 SALES AND OPERATIONS				
5620 Pro Shop Maintenance	0.00	0.00	0.00	0.00%
5640 Golf Pro Supplies	130.58	0.00	130.58	100.00%
Total 5600 SALES AND OPERATIONS	$ 130.58	$ 0.00	$ 130.58	
5700 PARK MAINTENANCE				
5710 Water	41,850.44	49,869.88	-8,019.44	-16.08%
5720 Heating Fuel	6,632.24	6,514.10	118.14	1.81%
5730 Grounds Maintenance	12,112.57	11,456.61	655.96	5.73%
5740 Tree Maintenance	1,930.00	3,640.00	-1,710.00	-46.98%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	13,766.72	42.76	13,723.96	32095.32%
5752 Agriculture/Chemicals Utilized	29,399.49	42,170.31	-12,770.82	-30.28%
Total 5750 Agriculture and Chemicals	$ 43,166.21	$ 42,213.07	$ 953.14	2.26%
5760 Irrigation Maintenance	6,662.57	8,304.34	-1,641.77	-19.77%
5770 Consumable Tools	884.25	746.88	137.37	18.39%
5780 Tee and Green Supplies	171.26	555.68	-384.42	-69.18%
5795 Janitorial Supplies	106.82	781.24	-674.42	-86.33%
5800 Equipment Maintenance	17,538.15	17,744.41	-206.26	-1.16%
5820 Building Maintenance	14,609.89	14,421.36	188.53	1.31%
5840 Small Equipment	1,035.89	598.00	437.89	73.23%
5860 Gasoline/Diesel Fuel	8,466.63	4,342.33	4,124.30	94.98%
5880 Employee work clothes	126.85	0.00	126.85	100.00%
Total 5700 PARK MAINTENANCE	$ 155,293.77	$ 161,187.90	-$ 5,894.13	-3.66%
6000 CART EXPENSE				
6010 Cart Lease Expense	60,588.00	27,780.54	32,807.46	118.10%
6015 Board Lease Expense	7,588.23	0.00	7,588.23	100.00%
6020 Electricity	8,602.19	7,324.33	1,277.86	17.45%
6030 Maintenance	1,688.24	10,328.16	-8,639.92	-83.65%
6050 Cart Insurance	2,800.00	2,800.00	0.00	0.00%
Total 6000 CART EXPENSE	$ 81,266.66	$ 48,233.03	$ 33,033.63	68.49%

Total Expenses	**$**	**924,453.70**	**$**	**851,466.12**	**$**	**72,987.58**	**8.57%**
Net Operating Income	**$**	**61,316.35**	**$**	**53,149.08**	**$**	**8,167.27**	**15.37%**
Other Expenses							
8000 Depreciation/Amortization		137,861.85		125,701.10		12,160.75	9.67%
8001 Capital projects							
8100 Capital Projects - Cash		7,174.79		8,306.53		-1,131.74	-13.62%
8101 Captial Projects - Financed		0.00		27,074.99		-27,074.99	-100.00%
Total 8001 Capital projects	**$**	**7,174.79**	**$**	**35,381.52**	**-$**	**28,206.73**	**-79.72%**
8002 Bond to City		30,605.12		33,336.03		-2,730.91	-8.19%
8004 Capital Debt to City		917.31		1,222.55		-305.24	-24.97%
8005 Operating Debt to City		870.31		1,354.57		-484.26	-35.75%
Total Other Expenses	**$**	**177,429.38**	**$**	**196,995.77**	**-$**	**19,566.39**	**-9.93%**
Net Other Income	**-$**	**177,429.38**	**-$**	**196,995.77**	**$**	**19,566.39**	**9.93%**
Net Income	**-$**	**116,113.03**	**-$**	**143,846.69**	**$**	**27,733.66**	**19.28%**

Oak Hills Park Authority
2017 Actual vs. Budget

	January Act	January Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	$1,284	$3,208	-$1,924	-60.0%	$612,572	$581,820	$30,752	5.3%
4020 · I.D. Cards	$36,905	$46,242	-$9,337	-20.2%	$44,140	$54,360	-$10,220	-18.8%
4030 · Tournament Fees	$0	$0	$0	0.0%	$39,300	$44,591	-$5,291	-11.9%
4050 · Cart Revenue	$0	$0	$0	0.0%	$197,187	$197,457	-$270	-0.1%
4055 · GolfBoard Revenue	$0	$0	$0	0.0%	$9,832	$5,767	$4,065	70.5%
4060 · Golf Revenue - Gift Certif.	$50	$512	-$462	-90.2%	$18,607	$15,151	$3,456	22.8%
4070 · Gift & Rain Checks Redeemed	-$110	-$98	-$12	12.4%	-$14,870	-$12,990	-$1,880	14.5%
Total 4001 · Golf Revenue	**$38,129**	**$49,864**	**-$11,735**	**-23.5%**	**$906,768**	**$886,157**	**$20,611**	**2.3%**
4100 · Tennis Revenue	$0	$0	$0	0.0%	$30,088	$30,000	$88	0.3%
4200 · Rental Income	$1,350	$1,350	$0	0.0%	$9,450	$9,450	$0	0.0%
4300 · Investment Income	$8	$6	$2	43.1%	$143	$193	-$50	-26.0%
4400 · Misc. Income	$0	$0	$0	0.0%	$121	$2,269	-$2,148	-94.7%
4600 · Restaurant Income	$3,000	$0	$3,000	0.0%	$39,000	$36,000	$3,000	8.3%
4700 · Advertising Revenue	$0	$0	$0	0.0%	$200	$0	$200	0.0%
Total Other Revenue	**$4,358**	**$1,356**	**$3,002**	**221.5%**	**$79,002**	**$77,912**	**$1,090**	**1.4%**
TOTAL REVENUE	**$42,487**	**$51,219**	**-$8,732**	**-17.0%**	**$985,770**	**$964,069**	**$21,701**	**2.3%**
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	$12,260	$12,853	$593	4.6%	$88,197	$90,649	$2,452	2.7%
5030 · Operations	$1,039	$1,997	$959	48.0%	$100,093	$84,996	-$15,097	-17.8%
5040 · Operations O/T	$0	$0	$0	0.0%	$443	$0	-$443	0.0%
5050 · Course Personnel	$26,067	$26,006	-$61	-0.2%	$181,068	$177,225	-$3,843	-2.2%
5060 · Course Personnel O/T	$0	$0	$0	0.0%	$629	$641	$12	1.8%
5070 · Seasonal Personnel	$0	$679	$679	100.0%	$84,002	$86,565	$2,563	3.0%
5080 · Seasonal Personnel O/T	$0	$28	$28	100.0%	$856	$743	-$113	-15.2%
Total 5000 · PERSONNEL EXPENSE	**$39,365**	**$41,563**	**$2,198**	5.3%	**$455,289**	**$440,819**	**-$14,470**	-3.3%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	$3,011	$5,551	$2,539	45.7%	$35,053	$37,292	$2,239	6.0%
5230 · State Unemployment	$2,348	$2,860	$512	17.9%	$12,351	$13,749	$1,398	10.2%
5250 · Health Insurance	$4,212	$4,670	$458	9.8%	$29,487	$32,603	$3,116	9.6%
5260 · Workmans Compensation	$613	$1,381	$767	55.6%	$8,900	$9,778	$878	9.0%
5270 · Retirement Plans	$589	$495	-$94	-19.0%	$4,425	$4,396	-$29	-0.7%
Total 5200 · EMPLOYEE BENEFITS	**$10,774**	**$14,956**	**$4,182**	28.0%	**$90,215**	**$97,817**	**$7,602**	7.8%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	$538	$536	-$2	-0.3%	$3,731	$3,749	$18	0.5%
5430 · Professional Fees	$4,015	$2,167	-$1,848	-85.3%	$20,390	$15,375	-$5,015	-32.6%
5436 · Advertising	$778	$900	$122	13.5%	$10,037	$9,500	-$537	-5.7%
5440 · Office Expense	$616	$1,147	$530	46.3%	$6,692	$8,815	$2,123	24.1%
5441 · Bank Charges	$20	$29	$9	32.0%	$192	$408	$217	53.0%
5442 · Credit Card Fees	$941	$637	-$304	-47.8%	$21,143	$21,510	$367	1.7%
5445 · Postage	$0	$0	$0	0.0%	$60	$54	-$6	-11.5%
5450 · Training and Dues	$395	$1,237	$842	68.1%	$2,785	$2,577	-$208	-8.1%
5461 · Authority Secretarial Services	$250	$268	$18	6.7%	$1,630	$1,704	$74	4.3%
5469 · Other Outside Services	$654	$605	-$49	-8.1%	$2,712	$2,519	-$194	-7.7%
5470 · Other Admin	$431	$750	$319	42.5%	$3,307	$4,979	$1,672	33.6%
5471 · Charitable Contributions	$0		$0	0.0%	$100	$100	$0	0.0%
5480 · Utilities	$1,622	$2,037	$416	20.4%	$22,874	$21,447	-$1,427	-6.7%
5490 · Water	$0	$0	$0	0.0%		$0	$0	0.0%
5499 · Bad Debt Expense	$3,000	$0	-$3,000	0.0%	$15,000	$0	-$15,000	0.0%
Total 5400 · ADMINISTRATIVE EXPENSES	**$13,261**	**$10,313**	**-$2,948**	-28.6%	**$110,654**	**$92,737**	**-$17,917**	-19.3%
5500 · DEBT SERVICE AND INSURANCE								

Oak Hills Park Authority
2017 Actual vs. Budget

	January Act	January Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
5500 · Liability Insurance	$3,915	$3,831	-$85	-2.2%	$27,531	$26,925	-$606	-2.2%
5520 · Interest	$867	$740	-$128	-17.3%	$4,073	$5,223	$1,150	22.0%
Total 5500 · DEBT SERVICE AND INSURANCE	**$4,783**	**$4,570**	**-$213**	-4.7%	**$31,604**	**$32,148**	**$544**	1.7%
5600 · SALES AND OPERATIONS								
5620 · Pro Shop Maintenance	$0	$125	$125	100.0%	$0	$375	$375	100.0%
5640 · Golf Pro Supplies	$0	$0	$0	0.0%	$131	$1,575	$1,444	91.7%
5680 · Golf Pro Work Clothes	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 5600 SALES AND OPERATIONS	**$0**	**$125**	**$125**	100.0%	**$131**	**$1,950**	**$1,819**	93.3%
5700 · PARK MAINTENANCE								
5710 · Water	$896	$1,062	$167	15.7%	$41,850	$44,717	$2,866	6.4%
5720 · Heating Fuel	$2,290	$1,540	-$750	-48.7%	$6,632	$6,318	-$314	-5.0%
5730 · Grounds Maintenance	$560	$84	-$475	-563.6%	$12,113	$17,919	$5,806	32.4%
5740 · Tree Maintenance	$0	$0	$0	0.0%	$1,930	$2,050	$120	5.8%
5751 · Agriculture&Chemicals-Purch	$0	$196	$196	100.0%	$13,767	$38,583	$24,816	64.3%
5752 · Agriculture/Chemicals Utilized	$0	$0	$0	0.0%	$29,399	$0	-$29,399	0.0%
5760 · Irrigation Maintenance	$198	$104	-$94	-90.6%	$6,663	$7,545	$882	11.7%
5770 · Consumable Tools	$0	$120	$120	100.0%	$884	$1,269	$385	30.3%
5780 · Tee and Green Supplies	$0	$212	$212	100.0%	$171	$283	$112	39.5%
5795 · Janitorial Supplies	$0	$0	$0	0.0%	$107	$356	$250	70.0%
Total 5700 · PARK MAINTENANCE	**$3,944**	**$3,318**	**-$625**	-18.8%	**$113,516**	**$119,039**	**$5,522**	4.6%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	$5,292	$2,582	-$2,710	-104.9%	$17,538	$17,703	$164	0.9%
5820 · Building Maintenance	$1,139	$1,333	$194	14.5%	$14,610	$13,951	-$659	-4.7%
5840 · Small Equipment	$0	$187	$187	100.0%	$1,036	$664	-$372	-56.0%
5860 · Gasoline/Diesel Fuel	$786	$0	-$786	0.0%	$8,467	$5,688	-$2,779	-48.9%
5880 · Employee work clothes	$0	$0	$0	0.0%	$127	$0	-$127	0.0%
Total 5800 · PARK EQUIPMENT	**$7,217**	**$4,102**	**-$3,115**	-76.0%	**$41,777**	**$38,005**	**-$3,772**	-9.9%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	$0	$0	$0	0.0%	$60,588	$36,108	-$24,480	-67.8%
6015 · Board Lease Expense	$0	$0	$0	0.0%	$7,588	$7,588	$0	0.0%
6020 · Electricity	$195	$394	$199	50.4%	$8,602	$7,606	-$996	-13.1%
6030 · Maintenance	$0	$200	$200	100.0%	$1,688	$1,357	-$331	-24.4%
6050 · Cart Insurance	$400	$400	$0	0.0%	$2,800	$2,800	$0	0.0%
6060 · Misc. Cart Expense	$0	$167	$167	100.0%	$0	$1,000	$1,000	100.0%
Total 6000 · CART EXPENSE	**$595**	**$1,161**	**$565**	48.7%	**$81,267**	**$56,460**	**-$24,807**	-43.9%
7001 · Uncategorized Expenses								
TOTAL OPERATIONAL EXPENSE	**$79,939**	**$80,108**	**$169**	0.2%	**$924,454**	**$878,975**	**-$45,478**	-5.2%
TOTAL OPERATIONAL NET INCOME	**-$37,452**	**-$28,889**	**-$8,563**	29.6%	**$61,316**	**$85,094**	**-$23,777**	-27.9%
Depreciation/Amortization								
Restructured Debt	$4,372	$4,202	-$170	-4.0%	$30,605	$29,756	-$849	-2.9%
Capital Funding $150k	$124	$124	$0	0.0%	$917	$917	$0	0.0%
$150K Operating Debt	$124	$124	$0	0.0%	$870	$870	$0	0.0%
Total Other Expense	**$4,621**	**$4,451**	**-$170**	-3.8%	**$32,393**	**$31,544**	**-$849**	-2.7%
NET INCOME BEFORE CAPITAL EXPENSES	**-$42,073**	**-$33,340**	**-$8,733**	26.2%	**$28,924**	**$53,550**	**-$24,626**	-46.0%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amortization Non Cash								
8001 · Capital projects								
8100 - Capital Proj Cash	$85	$4,167	$4,082	98.0%	$7,175	$27,920	$20,745	74.3%
8101 - Capital Proj Financed	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Contingency								
Total 8000 · OTHER EXPENSE	$85	$4,167	$4,082	98.0%	$7,175	$27,920	$20,745	74.3%
NET INCOME	-$42,158	-$37,507	-$4,652	12.4%	$21,749	$25,631	-$3,882	-15.1%

ARTICLE III

Tax Relief for the Elderly and Disabled Homeowners [Adopted 10-25-1983; amended in its entirety 9-26-2000][1]

§ 103-5. Enactment; purpose.

The City of Norwalk hereby enacts a tax relief program for elderly and disabled homeowners pursuant to Section 12-129n of the Connecticut General Statutes for eligible residents of the City of Norwalk, on the terms and conditions provided herein. This ordinance is enacted for the purpose of assisting elderly and disabled homeowners with a portion of the costs of property taxation.

§ 103-6. Eligibility.

Any resident of the City of Norwalk who qualifies under the following requirements is eligible for property tax relief with respect to real property owned and occupied by such person as his or her principal residence.

A. Such resident is 65 years of age or over or his or her spouse, who is living with such resident, is 65 years of age or over; or such resident is 60 years of age or over and is the surviving spouse of a taxpayer who was qualified in the City of Norwalk under this ordinance at the time of his or her death, with respect to real property on which any such resident or spouse is liable for taxes under the provisions of § 12-48 of the Connecticut General Statutes; or

B. Such taxpayer is under age 65 and eligible in accordance with applicable federal regulations to receive permanent total disability benefits under social security, or has not been engaged in employment covered by social security and, accordingly, has not qualified for benefits thereunder, but has qualified for permanent total disability benefits under any federal, state or local government retirement or disability plan, including the Railroad Retirement Act, and any government-related teacher's retirement plan, in which requirements with respect to qualifications for such permanent total disability benefits are comparable to the requirements under social security; and provided that

C. Such person shall have been a taxpayer of the City of Norwalk and have paid taxes for a period of five years immediately prior

1. **Editor's Note: Original Section 9 of this ordinance provided that it shall not be applicable prior to taxation on the Grand List of October 1, 1983.**

to his or her receipt of tax relief under this ordinance. No tax relief shall be given under this ordinance to any person who owes delinquent taxes to the City of Norwalk.

D. The property for which the tax relief is claimed is the legal domicile of such person and is occupied more than 200 days of each year by such person.

E. Such person shall have applied for property tax relief under any state statutes for which he or she is eligible; or if such person has not applied for tax relief under any state statutes because he or she is not eligible, he or she shall so certify by filing a form acceptable to the Tax Collector swearing to his or her ineligibility under current qualification requirements.

F. All permanent residents in the domicile who are aged 25 years and older and who occupy such domicile for more than 200 days of each year shall have combined annual aggregate adjusted gross income as defined in the Internal Revenue Code of 1954, as amended, plus tax exempt interest per Section 103 of the Internal Revenue Code of 1954, as amended, dividend exclusions as set forth in Section 116 of the Internal Revenue Code of 1954, as amended, social security benefits, railroad retirement benefits and income from other tax-exempt sources of an amount less than 150.70% of the maximum qualifying income defined in Connecticut General Statutes, Section 12-170aa, For the Grand List of October 1, 1999, this amount shall be $33,500. The amount shall be adjusted annually as provided by Section 12-170aa(2) for the calendar year immediately preceding the year for which tax relief if sought and shall be posted in the office of the Assessor. **[Amended 3-27-2001; 4-12-2016; 2-28-2017; 1-12-2018]**

§ 103-7. Filing of application.

A. In order to be entitled to the benefits provided herein, an application must be filed with the Assessor not earlier than February 1 nor later than May 15 of each odd-numbered year so that these benefits shall be available to the taxpayer in the next following two fiscal years. This application for such tax relief must be acted on in accordance with the eligibility standards hereinabove set forth. The Assessor is empowered to require all necessary documents to determine eligibility, and the withholding of such information, if reasonably available, shall be sufficient reason for the denial of tax relief. **[Amended 5-28-2002; 10-28-2014]**

B. For tax relief on the Grand List of 1999, applications must be filed no later than October 27, 2000, and for tax relief on the Grand List of 2000, applications must be filed no later than April 15, 2001. Application for tax relief filed prior to the passage of this amendment shall automatically be eligible for the increased tax relief provided herein for the Grand List of 1999 and the increased relief provided herein shall be applied retroactively by the Assessor on such applications.

§ 103-8. Limits of tax relief.

No property tax relief provided for any person shall exceed, in the aggregate, 75% of the tax which would, except for benefits provided by state statutes and the within program, be laid against said person.

§ 103-9. Maximum credits.

The total tax relief granted under the provisions of this program shall not exceed an amount equal to 1/2 of 1% of the total property tax assessed in Norwalk in the preceding fiscal year.

§ 103-10. Benefits to be prorated.

Only one tax credit shall be allowed for each parcel of real property eligible for tax relief under the within program. In the event that title to real property is recorded in the name of the taxpayer or his or her spouse, who are eligible for tax relief, and any other person or persons, the tax relief under the within program shall be prorated to allow tax relief equivalent to the fractional share in the property of such taxpayer or spouse, and the person or persons not eligible shall not receive any tax credit.

§ 103-11. Effect on other tax benefits.

The tax relief granted to any person under the within program shall not disqualify such person with respect to any benefits for which such person is eligible under state statutes, and any tax relief provided under the within ordinance shall be in addition to any such benefits.

§ 103-12. Amount of benefits; annual adjustment. [Amended 3-27-2001; 4-27-2004; 2-26-2008; 3-22-2011; 10-28-2014; 4-12-2016; 2-28-2017; 1-12-2018]

Any individual or married couple eligible for tax relief as provided by this article, having income as provided in § 103-6F of this article, shall be entitled to tax relief as follows:

A. For the 2017 grand list and all subsequent tax years:

(1) Tier 1: 117.44% of maximum qualifying state income: $1,450.

(2) Tier 2: 117.45% to 150.70%; $800, except that, if the maximum credits granted under the provisions of this program shall exceed an amount equal to 1/2% of the total property tax assessed in Norwalk in the preceding fiscal year, then the amount of benefits for Tier 2 shall be adjusted by subtracting the total amount of benefits for Tier 1 from the maximum tax relief allowed under the program pursuant to §103-9, leaving a balance of tax relief available to Tier 2. The amount of benefits for each Tier 2 recipient shall be calculated by dividing the remaining funding for tax relief available to Tier 2 by the total number of eligible persons in Tier 2.

NORWALK ELDERLY HOMEOWNERS PROGRAM

		GL 2015 FY 2016-17		GL 2016 FY 2017-18		Year-over-Year Variance		CURRENT GL 2017 FY 2017-18		Year-over-Year Variance	
		State Max $42,900		State Max $42,900		$0		State Max $43,000		$100	
ORDINANCE		Norwalk		Norwalk		Norwalk		Norwalk		Norwalk	
§ 103-12 TIER #1		% of Max	Max	% of Max	Max	% of Max	Max	% of Max	Max	% of Max	Max
	Min Income		$ -		$ -				$ -		
	Max Income	100.01%	$ 42,900	108.50%	$ 46,500	8.5%		108.50%	$ 46,650	0.0%	$ 150
	Max Benefit		$ 1,390		$ 1,400		$ 10		$ 1,400		$ -
§ 103-12 TIER #2											
	Min Income		$ 42,901		$ 46,501				$ 46,651		$ 150
	Max Income	121.45%	$ 52,100	127.77%	$ 54,800	6.3%		127.77%	$ 54,940	0.0%	$ 140
	Max Benefit		$ 750		$ 750		$ -		$ 750		$ -
§ 103-22	Tax Relief Maximum	Tax Levy	Max Relief	Tax Levy	Max Relief	Tax Levy	Max Relief	Tax Levy	Max Relief	Tax Levy	Max Relief
	0.5% of PY Property Tax Levy	$ 296,608,814	$ 1,483,044	$ 302,151,858	$ 1,510,759	$ 5,543,044	$ 27,715	$ 300,425,806	$ 1,502,129	$ (1,726,052)	$ (8,630)
ACTUAL TIER #1											
	Taxpayer Count		971		977	0.6%	6		984	0.7%	7
	Tax Relief		$ 1,284,411		$ 1,293,251	0.7%	$ 8,840		$ 1,302,517	0.7%	$ 9,266
	Average / Taxpayer		$ 1,323		$ 1,324	0.1%	$ 1		$ 1,324	0.0%	$ -
TIER #2											
	Taxpayer Count		148		84	-43.2%	(64)		75	-11.0%	(9)
	Tax Relief		$108,494		$61,744	-43.1%	($46,750)		$54,949	-11.0%	($6,795)
	Average / Taxpayer		$ 733		$ 735	0.3%	$ 2		$ 735	0.0%	$ (0)
TOTAL											
	Taxpayer Count		1,119		1,061	-5.2%	(58)		1,059	-0.2%	(2)
	Tax Relief		1,392,905		1,354,995	-2.7%	(37,910)		1,357,465	0.2%	2,470
	Average / Taxpayer		$ 1,245		$ 1,277	2.6%	$ 32		$ 1,282	0.4%	$ 5
VARIANCE	Tax Relief		$ 90,139		$ 155,764				$ 144,664		

- State Maximum Income level will remain at $43,000
- The yellow shaded cells show the percent of State Maximum Income level and benefit amount for last fiscal year, this fiscal year and an estimate for next fiscal year
- The pink shaded cells show the estimated income range changes for next fiscal year, FY 2018-19:
  - Tier #1 $0.00 to $46,650, and
  - Tier #2 $46,651 to $54,940
- The green cells show the Maximum Relief for the **Ordinance**, FY 2016-17 and FY 2017-18 **Actual** and FY 2018-19 **Estimated** tax relief
  - In FY 2016-17 the Max Available was $1,483,044; Actual $1,392,905; and Variance or unspent available $ 90,139
  - In FY 2017-18 the Max Available was $1,510,759; Actual $1,354,995; and Variance or unspent available $ 155,764
  - In FY 2018-19 the is estimated to be:
    - $1,502,129 Max Available;
    - Actual of $1,357,457; and
    - Variance or unspent available $144,664
    - This represents an increase of $2,470 in Tax Relief or 0.2%

NORWALK ELDERLY HOMEOWNERS PROGRAM

PROPOSED

		GL 2015 FY 2016-17		GL 2016 FY 2017-18		Year-over-Year Variance		GL 2017 FY 2018-19 (PROPOSED)		Year-over-Year Variance (PROPOSED)	
		State Max $42,900		State Max $42,900		$0		State Max $43,000		$100	
ORDINANCE		Norwalk		Norwalk		Norwalk		Norwalk		Norwalk	
§ 103-12 TIER #1		% of Max	Max	% of Max	Max	% of Max	Max	% of Max	Max	% of Max	Max
	Min Income		$ -		$ -				$ -		
	Max Income	100.01%	$ 42,900	108.50%	$ 46,500	8.5%		117.44%	$ 50,500	8.9%	$ 4,000
	Max Benefit		$ 1,390		$ 1,400		$ 10		$ 1,450		$ 50
§ 103-12 TIER #2											
	Min Income		$ 42,901		$ 46,501				$ 50,501		$ 4,000
	Max Income	121.45%	$ 52,100	127.77%	$ 54,800	6.3%		150.70%	$ 64,800	22.9%	$ 10,000
	Max Benefit		$ 750		$ 750		$ -		$ 800		$ 50
§ 103-22	Tax Relief Maximum	Tax Levy	Max Relief	Tax Levy	Max Relief	Tax Levy	Max Relief	Tax Levy	Max Relief	Tax Levy	Max Relief
	0.5% of PY Property Tax Levy	$ 296,608,814	$ 1,483,044	$ 302,151,858	$ 1,510,759	$ 5,543,044	$ 27,715	$ 300,425,806	$ 1,502,129	$ (1,726,052)	$ (8,630)
ACTUAL TIER #1											
	Taxpayer Count		971		977	0.6%	6		1,031	5.5%	54
	Tax Relief		$ 1,284,411		$ 1,293,251	0.7%	$ 8,840		$ 1,416,260	9.5%	$ 123,009
	Average / Taxpayer		$ 1,323		$ 1,324	0.1%	$ 1		$ 1,374	3.8%	$ 50
TIER #2											
	Taxpayer Count		148		84	-43.2%	(64)		108	28.6%	24
	Tax Relief		$108,494		$61,744	-43.1%	($46,750)		$85,868	39.1%	$24,124
	Average / Taxpayer		$ 733		$ 735	0.3%	$ 2		$ 795	8.2%	$ 60
TOTAL											
	Taxpayer Count		1,119		1,061	-5.2%	(58)		1,139	7.4%	78
	Tax Relief		1,392,905		1,354,995	-2.7%	(37,910)		1,502,128	10.9%	147,133
	Average / Taxpayer		$ 1,245		$ 1,277	2.6%	$ 32		$ 1,319	3.3%	$ 42
VARIANCE	Tax Relief		$ 90,139		$ 155,764				$ 1		

- State Maximum Income level will remain at $43,000
- The yellow shaded cells show the percent of State Maximum Income level and benefit amount for last fiscal year, this fiscal year and an estimate for next fiscal year
- The pink shaded cells show the estimated income range changes for next fiscal year, FY 2018-19:
  - Tier #1 $0.00 to $50,500, and
  - Tier #2 $50,501 to $64,800
- The green cells show the Maximum Relief for the **Ordinance**, FY 2016-17 and FY 2017-18 **Actual** and FY 2018-19 **Estimated** tax relief
  - In FY 2016-17 the Max Available was $1,483,044; Actual $1,392,905; and Variance or unspent available $ 90,139
  - In FY 2017-18 the Max Available was $1,510,759; Actual $1,354,995; and Variance or unspent available $ 155,764
  - In FY 2018-19 the is estimated to be:
    - $1,502,129 Max Available;
    - Actual of $1,502,128; and
    - Variance or unspent available $1
    - This represents an increase of $147,138 in Tax Relief or 10.9%

STATE OF CONNECTICUT

OFFICE OF POLICY AND MANAGEMENT
INTERGOVERNMENTAL POLICY DIVISION

Date: November 22, 2017

To: Assessors and Municipal Agents

From: Patrick Sullivan, Fiscal Administrative Officer, IGP

Subject: QUALIFYING INCOME–PROGRAM YEAR 2017

The following tables show the levels of qualifying income for the Elderly and Totally Disabled Tax Relief Program applications to be filed in the year 2018. These levels are to be used for the 2017 Grand List Homeowner and Renter Rebate applications, 2018 Grand List Additional Veteran's applications and may be used for any local option programs.

PLEASE NOTE: Homeowner applications that were taken for the 2016 G/L (RENEWALS) are calculated for the 2017 G/L using the 2016 qualifying income schedule, NOT the schedule below.

Homeowners
Income and Grant Information –2017 Benefit Year
Filing period February 1 - May 15, 2018

Income		Tax Credit %		Tax Credit Maximum		Tax Credit Minimum	
Over	To	Married	Unmarried	Married	Unmarried	Married	Unmarried
$-0-	$17,700	50%	40%	$1,250	$1,000	$400	$350
17,700	23,700	40	30	1,000	750	350	250
23,700	29,600	30	20	750	500	250	150
29,600	35,300	20	10	500	250	150	150
35,300	43,000	10	-0-	250	-0-	150	-0-

Renters
Income and Grant Information – 2017 Benefit Year
Filing period April 1 – October 1, 2018

Income		Maximum Credit		Minimum Credit	
Over	To	Married/Single		Married/Single	
$-0-	$ 17,700	$900	$700	$400	$300
17,700	23,700	700	500	300	200
23,700	29,600	500	250	200	100
29,600	35,300	250	150	100	50
35,300	43,000	150	-0-	50	-0-

(Over)

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