FINANCE/CLAIMS COMMITTEE MEETING
Thursday January 11 2018 7:00P.M.
CITY HALL
Common Council Chambers
125 East Avenue
Norwalk, Connecticut
AGENDA

1. Roll Call

2. Public Participation

3. Approve the Minutes of the following Finance Committee Meetings:
   December 14, 2017

4. Claims Committee: receive the monthly Claims report; review and approve claims as required for Claims Report dated:
   January 11, 2018

5. Narrative on Tax Collections dated January 11, 2018- Receive Report and discuss.

6. Monthly Tax Collector's Reports - Receive Reports and discuss:
   December 31, 2017

7. Receive Oak Hills Authority Monthly Financial Statements for November 2017

8. Discussion with Oak Hills Park Authority.

9. Adjournment

CITY OF NORWALK
FINANCE/CLAIMS COMMITTEE
DECEMBER 14, 2017

ATTENDANCE:	Gregory Burnett, Chair; Faye Bowman; John Igneri; Travis Simms; Douglas Hempstead (7:14 p.m.); John Kydes (7:16 p.m.)
STAFF:	Robert Barron, Director of Finance; Fred Gilden, Comptroller; Karen DelVecchio, Director of IT; Dave Ross, Senior Systems Engineer
OTHERS:	Tom Eyes, Norwalk Housing Authority; Evan Erlich, Trinity Financial

1. ROLL CALL

Mr. Burnett called the meeting to order at 7:12 p.m. and called the Roll. A quorum was present.

2. PUBLIC PARTICIPATION

No members of the public wished to speak this evening.

3. APPROVE THE MINUTES OF THE FOLLOWING FINANCE COMMITTEE MEETINGS:

OCTOBER 12, 2017

** **MR. IGNERI MOVED TO ACCEPT THE MINUTES AS PRESENTED**
** **MOTION PASSED WITH TWO (2) ABSTENTIONS (MS. BOWMAN AND MR. BURNETT)**

Mr. Hempstead joined the meeting at 7:14 p.m.

4. CLAIMS COMMITTEE: RECEIVE THE MONTHLY CLAIMS REPORT; REVIEW AND APPROVE CLAIMS AS REQUIRED FOR CLAIMS REPORT DATED:

NOVEMBER 9, 2017
DECEMBER 14, 2017

Mr. Barron presented the claims and said that Ms. Biagiarelli is required to get approval from this Committee on refunds in excess of $10,000.

Mr. Kydes joined the meeting at 7:16 p.m.

Mr. Barron said there were no special requests this evening

5. <u>NARRATIVE ON TAX COLLECTIONS DATED DECEMBER 14, 2017- RECEIVE REPORT AND DISCUSS</u>.

6. <u>MONTHLY TAX COLLECTOR'S REPORTS - RECEIVE REPORTS AND DISCUSS: OCTOBER 31, 2017. NOVEMBER 30, 2017</u>

Mr. Barron reviewed the Tax Collector's report included in the meeting packet. For the current year, the Tax Department collected in excess of $164.7 million of the tax levy, which represents 52.89% of the $311+ million adjusted tax levy. In addition, they collected $8 million of the sewer levy.

Another tax sale is scheduled for July 2018.

Ms. Bowman asked if the current collection of 52.89% is normal. Mr. Barron said it was. The January bills recently went out to collect the second half of 2018/2018 fiscal year. Mr. Hempstead asked if they anticipate collecting more revenue if the new tax bill is passed in Washington. Mr. Barron explained that their ability to collect taxes is only after a rate bill is established.

<u>7. AUTHORIZE THE PURCHASING AGENT TO ISSUES PURCHASE ORDERS TO CONNECTION, THE LOWEST AUTHORIZED BIDDER, FOR THE PURCHASE OF AN UPGRADE TO THE CITY DATA BACK-UP, ARCHIVE, AND RESTORE SYSTEM, INCLUDING 36 MONTHS OF PLATINUM SUPPORT, FOR AN AMOUNT NOT TO EXCEED $40,243.41, ACCOUNTS 0916/0918-0600-5777-C0375 (BUDGETED IT CAPITAL PROJECT; NO SPECIAL APPROPRIATION REQUIRED).</u>

Ms. DelVecchio and Mr. Ross explained that when the existing system was put into placed, it was state of the art, but it has reached its capacity to perform back ups and retain on line records. The bid process was reviewed Ms. DelVecchio said this item was planned for during the capital budget process.

** **MR. IGNERI MOVED TO APPROVE THE ITEM**
** **MOTION PASSED UNANIMOUSLY**

8. <u>**RECEIVE BOARD OF ESTIMATE AND TAXATION APPROPRIATIONS DATED:**</u>

November 6, 2017

Mr. Barron explained the following item.

** **MR. IGNERI MOVED TO APPROVE THE FOLLOWING:**
***RESOLVED*, THAT A SUM NOT OT EXCEED $8,030 BE AND THE SAME IS HEREBY TRANSFERRED FROM INCREASED REVENUES FROM THE STATE OF CONNECTICUT TO THE POLICE DEPARTMENT SPECIAL SERVICES DIVISION. THE FUNDS WILL BE ALLOCATED TO REVENUE ACCOUNT NO. 01-3010-4181 AND EXPENDITURE ACCOUNT NO. 01-3010-5120**
** **MOTION PASSED UNANIMOUSLY**

November 30, 2017

** **MR. IGNERI MOVED TO APPROVE A SPECIAL APPROPRIATION OF $435,489 FROM CONTINGENCY TO THE BOARD OF EDUCATION TO OFFSET REDUCTIONS IN STATE AID**

Mr. Kydes asked if this special appropriation would go through even if the vote fails. Mr. Barron explained that the Common Council sets the cap and the Board of Estimate and Taxation says what bucket it goes to. If the amount goes beyond the cap, it has to come back to the Common Council for approval.

Mr. Hempstead asked if the $435,489 counts toward what is allocated to the Board of Education, where the City cannot give less that they gave last year. Mr. Barron said it did. Mr. Hempstead said he was not sure the public would be happy with a tax increase this year. He asked if there was another way to present this do it does not contribute to the capital budget.

Mr. Barron said that he feels the $435,489 is covered and does not think there will be an issue. Mr. Burnett explained that historically, the City has given 1% against the surplus to the Board of Education, so this is nothing new. These dollars are in the fund balance. Mr. Hempstead asked if it could be turned into a grant. Mr. Barron said he did not believe the $435,489 would have an impact on the budget.

Ms. Bowman asked about the status of the audit. Mr. Barron said that it is complete; it is all but printed. Mr. Kydes said that he understood that Special Education was not included in the Board of Education budget. Mr. Barron said the City did a $1.1 million special appropriation to fund that the first year.

Mr. Barron said the $435,489 maxes out at the equivalent of 1% last year's budget. Mr. Burnett said the goal is not to penalize the departments that spend less than their budgets.

** **MOTION PASSED WITH ONE (1) ABSTENTION (MR. HEMPSTEAD)**

9. **RECEIVE OAK HILLS AUTHORITY MONTHLY FINANCIAL STATEMENTS FOR OCTOBER 2017.**

Mr. Barron said that a big concern is that Oak Hills did not make a full payment to the City in September. They paid $52,000 and owe $79,000. They said the loss of revenue was due to construction. They have a plan and the Oak Hills Park Authority representatives will attend the January meeting of the Finance/Claims Committee to give an update on when they will pay the $79,000. Mr. Barron said they want to pay the majority of that in May.

Mr. Barron said that year to date, July through October, they were $27,500 better than they were for the same period of time last year. Mr. Kydes asked why they did not pay their full amount. Mr. Barron said their bank account was short due to the construction that took place in the previous year.

Mr. Burnett said he will request that the Oak Hills Park Authority give an update to the Committee at their January meeting.

10. AUTHORIZE THE MAYOR, HARRY W. RILLING, TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY TO EXECUTE TAX AGREEMENT FOR PROPERTY TAXES BETWEEN THE CITY OF NORWALK, THE HOUSING AUTHORITY OF THE CITY OF NORWALK AND TRINITY WASHINGTON VILLAGE PHASE TWO LIMITED PARTNERSHIP.

Mr. Barron explained that this proposal is identical to Phase I. He described the project and said that each phase of the program will require a tax abatement because the developer has to go out to market to find investors. He said that the driving force is the transformational nature of the development. All of the apartments will be equally equipped.

Mr. Barron reviewed the terms of Phase II. Mr. Kydes asked how involved the City was in negotiating this. Mr. Barron said the original proposal was less than 7%. The last 11 years were bumped up to 8.25%. In looking at what other mixed income developments get, he said Norwalk got a better deal.

Ms. Erlich said the first phase is scheduled to open in late April and the goal is to move into Phase II at the end of the summer, early fall. They are in the process of applying for funding for Phase II. Mr. Eyes said the units are mixed income.

Ms. Bowman asked if the City currently collects taxes from Washington Village. He said the City does not collect taxes. Mr. Kydes asked how much tax would be generated if all of the units were at market value. Mr. Barron said he asked Mr. O'Brien to do a pro forma on what taxes would have been collected based on mixed income for Phase I and it turned out that the taxes would be close to his estimate. He said he will provide that information.

** **MS. BOWMAN MOVED TO APPROVE THE ITEM**
** **MOTION PASSED UNANIMOUSLY**

11. APPROVE 2018 MEETING CALENDAR.

Mr. Simms recommended keeping the meeting time at 7:00 p.m. because it would be difficult to get a quorum at 6:30 p.m. as suggested. Mr. Kydes agreed.

** **MR. SIMMS MOVED TO APPROVE THE 2018 MEETING CALENDAR AS PRESENTED WITH A START TIME OF 7:00 P.M.**
** **MOTION PASSED UNANIMOUSLY**

12. ADJOURNMENT

** **MR. IGNERI MOVED TO ADJOURN**
** **MOTION PASSED UNANIMOUSLY**

There was no further business and the meeting was unanimously adjourned at 8:35 p.m.

Respectfully submitted,

Rosemarie Lombardi
Telesco Secretarial Services

AGENDA JANUARY 11TH 2018

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED CLAIMS COMMITTEE COMMITTEE		**APPROVED BY TAX COLLECTOR**		**REPORTED TO CLAIMS**
PAY TO:		***BILL No & AMOUNT TO REFUND***		***REASON***
BORJASPERDOMO-DEMARTINEZ		16-MV-306500	($42.72)	PRORATION & ABATEMENT
	($99.60)	16-MV-306501	($54.43)	PRORATION & ABATEMENT
CANNATA, EUGENIO		16-MV-309713	($135.05)	PRORATION
DAIMLER TRUST		16-MV-315525	($353.28)	PRORATION
DAIMLER TRUST		16-MV-315593	($122.20)	PRORATION
DAIMLER TRUST		16-MV-315609	($315.02)	PRORATION
DAIMLER TRUST		16-MV-315608	($599.62)	PRORATION
DAVIS, JOYCE		15-MV-315474	($96.67)	PRORATION & ABATEMENT
	($193.28)	16-MV-316096	($96.61)	PRORATIONS & ABATEMENT
DAVIS, SHAWN WILLIAM		15-MV-315527	($62.64)	PRORATION
ESPINOZA-AGUIRRE MICHEL A		15-MV-319905	($19.39)	PRORATION
GOODWIN, DERRICK D		15-MV-325709	($235.48)	ABATEMENT
GUTIERREZ-TALAVERA MARGARITA DELSOC		16-MV-328082	($37.08)	PRORATION
HANN AUTO TRUST		16-MV-328616	($192.17)	PRORATION
HONDA LEASE TRUST		16-MV-331324	($165.51)	PRORATION
HONDA LEASE TRUST		16-MV-330561	($854.38)	PRORATION
HONDA LEASE TRUST	($817.06)	16-MV SEE BACK UP		PRORATIONS**
HORELICK, LAURA JEAN		16-MV-406607	($128.18)	ABATEMENT & PRORATION
	($240.69)	16-MV-406607	($112.51)	ABATEMENT & PRORATION
HYNDAI LEASE TITLING TRUST		14-MV-330741	($122.97)	PRORATION
LACARDERA, LEONARD THOMAS		16-MV-338313	($246.64)	PRORATION
MALIK, DUSAN		16-MV-341199	($128.07)	PRORATION
MANGANIELLO, RONALD J		15-MV-339917	($62.67)	PRORATION AND ABATEMENT
	($225.45)	16-MV-341432	($162.78)	PRORATION AND ABATEMENT

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED CLAIMS COMMITTEE COMMITTEE		APPROVED BY TAX COLLECTOR		REPORTED TO CLAIMS
PAY TO:		***BILL No & AMOUNT TO REFUND***		***REASON***
MOISES, OLGA GISSEL		16-MV-345134	($141.42)	PRORATION
MORET, WUILVER NIMROD		16-MV-345931	($38.26)	PRORATION
PORSCHE LEASING LTD		15-MV-411632	($390.54)	PRORATION
PORSCHE LEASING LTD		15-MV-351651	($1256.59)	PRORATION
RIVAS, JOSE R		16-MV-355710	($63.20)	PRORATIONS
	($95.09)	16-MV-355712	($31.89)	PRORATIONS
ROBINSON, ALICE R		16-MV-356073	($38.82)	PRORATION
RYAN, CARL JOHN		16-MV-357750	($23.45)	PRORATION
SZEIBERT, NORA Z		15-MV-361747	($100.91)	PRORATION
TAMAYO, MELISSA		16-MV-363736	($614.47)	OVERPAYMENT
TOYOTA LEASE TRUST		16-MV-366516	($638.99)	PRORATION
USB LEASING LT		15-MV-365571	($104.50)	PRORATIONS & ABATEMENT
	($644.15)	16-MV-367583	($539.65)	PRORATIONS & ABATEMENT
USB LEASING LT		16-MV-367630	($127.89)	PRORATIONS
	($481.00)	16-MV-367658	($353.11)	PRORATIONS
VAULT TRUST	($4,259.35)	15-MV- SEE BACK UP		PRORATIONS
WALKER, KISHA D		15-MV-368334	($174.63)	PRORATION
WILLIAM E GARCIA LLC		16-MV-371584	($43.89)	PRORATION

AGENDA JANUARY 11TH 2018

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED CLAIMS COMMITTEE COMMITTEE	APPROVED BY TAX COLLECTOR	REPORTED TO CLAIMS
PAY TO:	***BILL No & AMOUNT TO REFUND***	***REASON***
RESOURCE REAL ESTATE SERVICES RE: 40 BUTLER ST 1-10-40	16-RE-109795 ($276.39)	OVERPAYMENT

HONDA LEASE

BILL #	PLATE #	VIN#	AMOUNT
16-330992	720WSL	5FNYF4H34FB072742	$ 145.97
16-331039	905YZC	1HGCR2F82FA030049	$ 146.03
16-331213	2AMBN5	1HGCR2F89EA234717	$ 99.76
16-331217	8AJVU8	5FRYD4H27EB020869	$ 159.55
16-331338	397XWN	1HGCT2A89EA007357	$ 102.20
16-331441	134XEF	5FNYF4H70FB002559	$ 163.55
TOTAL			**$ 817.06**

VAULT TRUST

BILL #	PLATE #	VIN#	AMOUNT
15-366732	129ZMJ	1G6AJ5SX5D0130440	$ 260.02
15-366775	187ZSX	1C4RJFCT3EC105148	$ 234.66
15-366802	708ZRR	1C4RJFAG9CC303378	$ 351.71
15-366861	423ZLS	1C4RJFCTXDC524886	$ 515.23
15-366863	672ZXG	1GNSKCE08DR190412	$ 763.11
15-366895	702ZWH	1C4RJFBG5EC131027	$ 162.26
15-366933	677ZPM	2C4RC1CG8CR301526	$ 363.24
15-366946	390ZLS	1C4RJFATXCC330022	$ 284.01
15-366981	8AHHN8	1GNKVHKD2EJ294521	$ 302.51
15-367007	926ZZL	1GNFLNEKXDZ130093	$ 67.41
15-367014	384ZHL	1C4SDJDT6CC309451	$ 480.57
15-367021	691ZCU	1G6AG5RX5D0168366	$ 151.09
15-367039	312ZVJ	1GNKVLKD8DJ142373	$ 323.53
TOTAL			**$ 4,259.35**

TAX COLLECTOR'S REPORT
DECEMBER 2017

FISCAL YEAR 2017-2018 (2016 GRAND LIST)	ORIGINAL LEVY	ADJ. TAX COLLECTIONS JUN 17 - DEC 17	COLLECTION %	CORRECTED LEVY*	CHANGE IN LEVY	COLLECTION %
AUTOMOBILE-REGULAR	$18,742,512.33	$16,636,891.73	88.77%	$18,477,787.26	($264,725.07)	90.04%
AUTOMOBILE-SUPPLEMENTAL	$3,260,045.73	$949,319.65	29.12%	$3,247,660.69	($12,385.04)	29.23%
PERSONAL PROPERTY	$20,774,746.28	$12,488,727.68	60.11%	$21,004,357.94	$229,611.66	59.46%
REAL ESTATE	$269,517,650.26	$173,655,366.01	64.43%	$268,816,462.46	($701,187.80)	64.60%
TOTAL TAX	**$312,294,954.60**	**$203,730,305.07**	**65.24%**	**$311,546,268.35**	**($748,686.25)**	**65.39%**
SEWER USE	$15,371,652.00	$9,748,234.89	63.42%	$15,646,239.00	$274,587.00	62.30%
IPP FEE	$204,250.00	$176,335.54	86.33%	$214,750.00	$10,500.00	82.11%

FISCAL YEAR 2016-2017 (2015 GRAND LIST)	ORIGINAL LEVY	JUN 16 - DEC 16				
AUTOMOBILE-REGULAR	$17,749,640.53	$15,726,473.25	88.60%	$17,667,768.78	($81,871.75)	89.01%
AUTOMOBILE-SUPPLEMENTAL	$3,315,742.19	$419,003.27	12.64%	$3,239,847.23	($75,894.96)	12.93%
PERSONAL PROPERTY	$19,959,243.96	$11,529,388.93	57.76%	$19,960,370.74	$1,126.78	57.76%
REAL ESTATE	$265,387,336.38	$157,524,163.67	59.36%	$264,864,238.98	($523,097.40)	59.47%
TOTAL TAX	**$306,411,963.06**	**$185,199,029.12**	**60.44%**	**$305,732,225.73**	**($679,737.33)**	**60.58%**
SEWER USE	$15,359,855.00	$8,942,018.47	58.22%	$15,351,826.00	($8,029.00)	58.25%
IPP FEE	$212,250.00	$177,783.48	83.76%	$212,000.00	($250.00)	83.86%

TAX DIFFERENCE 2016 G.L. vs. 2015 G.L. INCREASE/(DECREASE)	$5,882,991.54	$18,531,275.95	4.80%	$5,814,042.62	($68,948.92)	4.82%
SEWER DIFFERENCE 2016 G.L. vs. 2015 G.L. INCREASE/(DECREASE)	$11,797.00	$806,216.42	5.20%	$294,413.00	$282,616.00	4.06%
IPP DIFFERENCE 2016 G.L. vs. 2015 G.L. INCREASE/(DECREASE)	($8,000.00)	($1,447.94)	2.57%	$2,750.00	$10,750.00	-1.75%

BACK TAXES COLLECTED	FISCAL YR 2017-2018 (JUL 17 - DEC 17)	FISCAL YR 2016-2017 (JUL 16 - DEC 16)	CUR YR vs.PRIOR YR INC/(DEC)
PRIOR TAXES	$1,366,779.69	$1,792,751.98	($425,972.29)
PRIOR SEWER USE FEE	$109,666.52	$70,629.00	$39,037.52
PRIOR IPP FEE	$3,403.86	$3,369.84	$34.02
TOTAL PRIOR TAX, SEWER & IPP	**$1,479,850.07**	**$1,866,750.82**	**($386,900.75)**
CURRENT INTEREST	$309,368.57	$311,296.37	($1,927.80)
PRIOR INTEREST	$433,185.27	$524,954.65	($91,769.38)
SEWER USE FEE INTEREST	$35,301.60	$37,599.50	($2,297.90)
IPP FEE INTEREST	$2,247.59	$2,414.91	($167.32)
TOTAL INTEREST COLLECTED	**$780,103.03**	**$876,265.43**	**($96,162.40)**
PRIOR LIEN FEE	$8,529.06	$17,792.17	($9,263.11)
CURRENT LIEN FEE	$0.00	$0.00	$0.00
TOTAL LIEN FEE COLLECTED	**$8,529.06**	**$17,792.17**	**($9,263.11)**
MISC FEES COLLECTED**	**$84,962.08**	**$141,997.40**	**($57,035.32)**
TOTAL PRIOR TAX, ALL INTEREST & ALL FEES	**$2,353,444.24**	**$2,902,805.82**	**($549,361.58)**

* CORRECTED LEVY INCLUDING CERTIFICATES OF CORRECTION

** PRIOR & CURRENT FISCAL YEAR INCLUDES TAX SALE AND TITLE SEARCH FEES PROCESSED THRU MUNIS

November 2017 Financial Commentary

Balance Sheet
Cash is lower than the prior year by $15k, Accounts Payable is higher by $7k, and unpaid Bond principal sits at $79k vs $0 last year. This leaves us at a net deficit position of $101k.

November Month vs Prior Year Month
Golf Revenue is higher than the prior year month by $25k mostly due to us shutting down to a 9 hole course last year in mid-October which adversely affected our revenue stream.

Personnel and employee benefits AND Park Maintenance expenses are flat compared to prior year month expenses. This is very positive since we did not have a fully operational course in November 2016.

Administrative expenses are up nearly $9k over prior year month due to restaurant rent bad debt and additional legal accruals needed.

Cart Expenses are higher by $6k due to the higher cost of the new cart fleet.

Operating Income is $11k higher than the prior year month attributable to favorable revenue of $25k offset by unfavorable expenses of $14k.

November YTD vs Prior YTD
Total Revenue is higher by $101k year over year for the five month period. We should continue to see this increase as we head further into the winter.

Personnel and employee benefits expenses are higher by $30k over the prior year. Management salaries increased $1k, Operations salaries increased $9k, and Course salaries increased $15k. A portion of this overage is due to having a fully operational golf course this year.

Administrative expenses are $14k higher than the prior year driven by bad debt, advertising, insurance and utility expenses.

Park Maintenance is lower by $7k compared to the prior ytd primarily due to water expense.

Cart expenses are higher by $26k due to the current costs of the new cart and GolfBoard fleet offset by lower maintenance needed.

Operating Income is higher than the prior year by $38k due to favorable revenue of $101k offset by unfavorable expenses of $63k.

Budget Comparison YTD
The YTD Revenue is above budget by $42k driven mostly by green fees.

Personnel and employee benefits expenses are higher than budget by $19k primarily due to higher Operations personnel.

Administrative expenses are $7k over budget.

Sales & Operations are under budget by $2k.

Park Maintenance is under budget by $6k.

Cart Expenses are $19k over budget.

Operating Income is $4k higher than the budget for the four month period. Favorable revenue of $42k and unfavorable expenses of $38k.

OAK HILLS SALES ANALYSIS NOVEMBER 2017

Description	Nov-17	Nov-16	Inc/(Dec)	YTD FY18	YTD FY17	Inc/(Dec)
Revenue Rounds	1,501	1,004	49.5%	20,796	20,056	3.7%
Barter Rounds	182	161	13.0%	1,408	1,345	4.7%
Sub Total	1,683	1,165	44.5%	22,204	21,401	3.8%
Comp Rounds	65	41	58.5%	458	419	9.3%
Total All Rounds	1,748	1,206	44.9%	22,662	21,820	3.9%
Total Carts	855	553	54.6%	13,541	12,521	8.1%
Total Boards	23	0	0.0%	544	121	349.6%
Total Golf ID Cards	0	0	0.0%	92	111	-17.1%
Total Gift Cards	25	39	-35.9%	165	124	33.1%
Total $ Revenue Rounds	$40,227	$22,253	80.8%	$610,659	$571,433	6.9%
Total Carts $	$11,975	$6,553	82.7%	$207,770	$188,451	10.3%
Total Board $	$450	$0	0.0%	$10,478	$2,395	337.5%
Total Golf ID Cards $	$0	$0	0.0%	$7,250	$8,535	-15.1%
Total Gift Cards $	$2,964	$860	244.7%	$11,178	$5,940	88.2%
Rain Chks/Gift Cards Redeemed	-$452	-$412	9.8%	-$14,670	-$12,613	16.3%
	$55,164	**$29,255**	**88.6%**	**$832,665**	**$764,141**	**9.0%**
$ Revenue/Revenue Round	**$26.80**	**$22.16**	20.9%	**$29.36**	**$28.49**	3.1%
Carts/Revenue Round	**57.0%**	**55.1%**	3.4%	**65.1%**	**62.4%**	4.3%
Cart $/Revenue Round	**$7.98**	**$6.53**	22.2%	**$9.99**	**$9.40**	6.3%
Cart $/Cart Round	**$14.01**	**$11.85**	18.2%	**$15.34**	**$15.05**	1.9%
Board $/Board Round	**$19.57**	**$0.00**	0.0%	**$19.26**	**$0.00**	0.0%
ID Card $/Card	**$0.00**	**$0.00**	0.0%	**$78.80**	**$76.89**	2.5%
Resident Adult 18 Rounds	366	134	173.1%	5,122	5,100	0.4%
Resident Senior 18 Rounds	386	216	78.7%	4,575	4,143	10.4%
Junior/Golf Team 18 Rounds	25	6	316.7%	618	521	18.6%
Golf League 18 Rounds	0	0	0.0%	132	0	0.0%
Employee 18 Rounds	19	20	-5.0%	353	307	15.0%
Non Resident 18 Rounds	436	119	266.4%	7,279	7,633	-4.6%
Total 9 Hole Rounds	267	509	-47.5%	1,909	2,352	-18.8%
Resident Adult 18 Rounds $	$10,577	$3,527	199.9%	$144,681	$135,224	7.0%
Resident Senior 18 Rounds $	$8,571	$4,421	93.9%	$104,582	$88,604	18.0%
Junior/Golf Team 18 Rounds $	$458	$87	426.4%	$11,084	$9,816	12.9%
Golf League 18 Rounds	$0	$0	0.0%	$2,622	$0	0.0%
Employee 18 Rounds $	$157	$100	57.0%	$3,049	$1,995	52.8%
Non Resident 18 Rounds $	$15,032	$4,019	274.0%	$257,818	$285,721	-9.8%
Total 9 Hole Rounds $	$5,351	$10,099	-47.0%	$43,185	$50,073	-13.8%
SR NONRES DISC	0	0	0.0%	3	1	200.0%
NONRES DISCOUNT	0	0	0.0%	6	0	0.0%
FAMILY REG	0	0	0.0%	1	2	-50.0%
CITY/OWNER REG	0	0	0.0%	2	2	0.0%
Total	0	0	0.0%	12	5	140.0%
GolfNow Rounds	66	35	88.6%	1184	511	131.7%
GolfNow Dollars	$2,103	$1,055	99.3%	$35,445	$26,502	33.7%
Dollars/Round	$31.86	$30.14	5.7%	$29.94	$51.86	-42.3%

OAK HILLS SALES ANALYSIS NOVEMBER 2017 CALENDAR

Description	Nov-17	Nov-16	Inc/(Dec)	YTD 2017	YTD 2016	Inc/(Dec)
Revenue Rounds	1,501	1,004	49.5%	34,552	35,837	-3.6%
Barter Rounds	182	161	13.0%	2,217	2,210	0.3%
Sub Total	1,683	1,165	44.5%	36,769	38,047	-3.4%
Comp Rounds	65	41	58.5%	518	543	-4.6%
Total All Rounds	1,748	1,206	44.9%	37,287	38,590	-3.4%
Total Carts	855	553	54.6%	20,665	20,610	0.3%
Total Boards	23	0	0.0%	725	121	499.2%
Total Golf ID Cards	0	0	0.0%	1,771	1,826	-3.0%
Total Gift Cards	25	39	-35.9%	289	339	-14.7%
Total $ Revenue Rounds	$40,227	$22,253	80.8%	$1,010,922	$1,005,252	0.6%
Total Carts $	$11,975	$6,553	82.7%	$320,721	$311,111	3.1%
Total Board $	$450	$0	0.0%	$14,558	$2,395	507.8%
Total Golf ID Cards $	$0	$0	0.0%	$133,385	$138,164	-3.5%
Total Gift Cards $	$2,964	$860	244.7%	$21,492	$22,905	-6.2%
Rain Chks/Gift Cards Redeemed	-$452	-$412	9.8%	-$29,297	-$26,627	10.0%
	$55,164	**$29,255**	**88.6%**	**$1,471,781**	**$1,453,200**	**1.3%**
$ Revenue/Revenue Round	**$26.80**	**$22.16**	20.9%	**$29.26**	**$28.05**	4.3%
Carts/Revenue Round	**57.0%**	**55.1%**	3.4%	**59.8%**	**57.5%**	4.0%
Cart $/Revenue Round	**$7.98**	**$6.53**	22.2%	**$9.28**	**$8.68**	6.9%
Cart $/Cart Round	**$14.01**	**$11.85**	18.2%	**$15.52**	**$15.10**	2.8%
Board $/Board Round	**$19.57**	**$0.00**	0.0%	**$20.08**	**$0.00**	0.0%
ID Card $/Card	**$0.00**	**$0.00**	0.0%	**$75.32**	**$75.66**	-0.5%
Resident Adult 18 Rounds	366	134	173.1%	8,973	9,995	-10.2%
Resident Senior 18 Rounds	386	216	78.7%	7,424	6,758	9.9%
Junior/Golf Team 18 Rounds	25	6	316.7%	1,152	848	35.8%
Golf League 18 Rounds	0	0	0.0%	256	0	0.0%
Empl 18 Rounds	19	20	-5.0%	585	567	3.2%
Non Resident 18 Rounds	436	119	266.4%	11,842	13,903	-14.8%
Total 9 Hole Rounds	267	509	-47.5%	2,958	3,766	-21.5%
Resident Adult 18 Rounds $	$10,577	$3,527	199.9%	$249,160	$262,363	-5.0%
Resident Senior 18 Rounds $	$8,571	$4,421	93.9%	$168,510	$140,906	19.6%
Junior/Golf Team 18 Rounds $	$458	$87	426.4%	$18,057	$14,879	21.4%
Empl 18 Rounds $	$157	$100	57.0%	$5,022	$3,415	47.1%
Non Resident 18 Rounds $	$15,032	$4,019	274.0%	$421,672	$503,830	-16.3%
Total 9 Hole Rounds $	$5,351	$10,099	-47.0%	$67,125	$79,859	-15.9%
SR NONRES DISC	0	0	0.0%	124	106	17.0%
NONRES DISCOUNT	0	0	0.0%	162	127	27.6%
FAMILY REG	0	0	0.0%	30	29	3.4%
CITY/OWNER REG	0	0	0.0%	30	28	7.1%
Total	0	0	0.0%	346	290	19.3%
GolfNow Rounds	66	35	88.6%	1568	804	95.0%
GolfNow Dollars	$2,103	$1,055	99.3%	$47,861	$41,991	14.0%
Dollars/Round	$31.86	$30.14	5.7%	$30.52	$52.23	-41.6%

OAK HILLS PARK AUTHORITY
Balance Sheet FY18
As of November 30, 2017

	Total			
	As of Nov 30, 2017	As of Nov 30, 2016 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash				
1021 NBT Money Market	150,740.21	158,630.89	-7,890.68	-4.97%
1022 NBT Payment Account	-20,741.82	-12,527.44	-8,214.38	-65.57%
1023 NBT Rent Escrow Sec Apt Right	1,351.00	1,351.00	0.00	0.00%
1050 Petty	1,400.00	400.00	1,000.00	250.00%
Total 1000 Cash	$ 132,749.39	$ 147,854.45	-$ 15,105.06	-10.22%
Total Bank Accounts	$ 132,749.39	$ 147,854.45	-$ 15,105.06	-10.22%
Accounts Receivable				
1201 Accounts Receivable	19,350.00	2,500.00	16,850.00	674.00%
Total Accounts Receivable	$ 19,350.00	$ 2,500.00	$ 16,850.00	674.00%
Other Current Assets				
1100 Inventory	43,008.89	45,481.83	-2,472.94	-5.44%
1203 Allowance for Bad Debts	-6,000.00	0.00	-6,000.00	100.00%
1300 Prepaid Expenses	14,522.98	31,981.22	-17,458.24	-54.59%
Total Other Current Assets	$ 51,531.87	$ 77,463.05	-$ 25,931.18	-33.48%
Total Current Assets	$ 203,631.26	$ 227,817.50	-$ 24,186.24	-10.62%
Fixed Assets				
1500 Fixed Assets				
1505 Machinery and Equipment	913,442.02	1,018,735.83	-105,293.81	-10.34%
1510 Accumulated Depreciation/Amort.	-3,089,876.03	-2,979,866.98	-110,009.05	-3.69%
1561 Park Improvements	1,735,612.87	1,721,835.42	13,777.45	0.80%
1562 Restaurant	2,277,134.66	2,277,134.66	0.00	0.00%
1570 Capital Projects in Progress	71,706.14	0.00	71,706.14	100.00%
Total 1500 Fixed Assets	$ 1,908,019.66	$ 2,037,838.93	-$ 129,819.27	-6.37%
Total Fixed Assets	$ 1,908,019.66	$ 2,037,838.93	-$ 129,819.27	-6.37%
TOTAL ASSETS	$ 2,111,650.92	$ 2,265,656.43	-$ 154,005.51	-6.80%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 *Accounts Payable	37,957.51	31,215.88	6,741.63	21.60%
Total Accounts Payable	$ 37,957.51	$ 31,215.88	$ 6,741.63	21.60%
Other Current Liabilities				
2100 Accrued Payroll	25,954.31	23,137.15	2,817.16	12.18%
2104 Accrued retirement contribution	273.06	128.97	144.09	111.72%
2105 Accrued Vacation Pay	23,863.73	26,293.03	-2,429.30	-9.24%
2106 Accrued Sick Leave Pay	27,878.03	27,145.74	732.29	2.70%
2200 Accrued Expenses	27,378.93	38,114.65	-10,735.72	-28.17%

2210 Security Deposit-Entrance House				
2212 Security Dep - Apt 2 Right	1,350.00	1,350.00	0.00	0.00%
Total 2210 Security Deposit-Entrance House	**$ 1,350.00**	**$ 1,350.00**	**$ 0.00**	**0.00%**
2250 Deferred Revenue	0.00	10,595.37	-10,595.37	-100.00%
2251 Tournament Deposits	0.00	1,800.00	-1,800.00	-100.00%
2254 Other Deferred	21,395.37	0.00	21,395.37	100.00%
Total 2250 Deferred Revenue	**$ 21,395.37**	**$ 12,395.37**	**$ 9,000.00**	**72.61%**
2400 Cart Sales Tax Due	738.28	425.00	313.28	73.71%
2500 Interest due City of Norwalk				
2501 Bond Due to City of Norwalk	13,116.51	14,736.08	-1,619.57	-10.99%
2503 150k Capital Debt	373.00	531.49	-158.49	-29.82%
2504 150k Operating Debt	621.65	967.55	-345.90	-35.75%
Total 2500 Interest due City of Norwalk	**$ 14,111.16**	**$ 16,235.12**	**-$ 2,123.96**	**-13.08%**
Total Other Current Liabilities	**$ 142,942.87**	**$ 145,225.03**	**-$ 2,282.16**	**-1.57%**
Total Current Liabilities	**$ 180,900.38**	**$ 176,440.91**	**$ 4,459.47**	**2.53%**
Long-Term Liabilities				
2701 Consolidated City Debt	2,034,195.80	2,034,195.80	0.00	0.00%
2730 Capital Debt (150k)	78,523.93	93,361.74	-14,837.81	-15.89%
2731 Operating Expense Debt (150k)	78,526.47	93,364.28	-14,837.81	-15.89%
2763 Wells Fargo Toro Utility	0.00	23,300.83	-23,300.83	-100.00%
2764 NBT Truck Loan	14,039.38	19,514.23	-5,474.85	-28.06%
2765 Deere Credit Inc. Progator Sprayer	18,174.25	25,104.25	-6,930.00	-27.60%
2766 Wells Fargo Eq Bandit Chipper	11,174.06	14,474.05	-3,299.99	-22.80%
2767 Deere Credit, Inc. Sweeper Vac	14,930.91	18,797.50	-3,866.59	-20.57%
2768 Deere Credit Inc. Greens Roller	11,424.80	14,290.09	-2,865.29	-20.05%
2769 Deere Credit, Inc. Gator	892.64	1,221.05	-328.41	-26.90%
2770 Deere Credit Inc. Hybrid Mower	14,894.07	25,931.74	-11,037.67	-42.56%
2771 Yard Card-Skid Mount	2,520.87	3,895.83	-1,374.96	-35.29%
2772 Wells Fargo 2017 Aera-Vator	4,576.38		4,576.38	
2773 DLL Finance Club Car CA550G Utility Cart	7,740.50		7,740.50	
2774 Wells - Sod Cutter, Progator, 3500-D Groundsmaster	63,959.82		63,959.82	
Total Long-Term Liabilities	**$ 2,355,573.88**	**$ 2,367,451.39**	**-$ 11,877.51**	**-0.50%**
Total Liabilities	**$ 2,536,474.26**	**$ 2,543,892.30**	**-$ 7,418.04**	**-0.29%**
Equity				
3000 Fund Balance				
3010 Fund Balance - Beginning	-42,873.28	-42,873.28	0.00	0.00%
Total 3000 Fund Balance	**-$ 42,873.28**	**-$ 42,873.28**	**$ 0.00**	**0.00%**
3500 Reserves				
3550 Reserve for Contingencies	405,368.10	405,368.10	0.00	0.00%
Total 3500 Reserves	**$ 405,368.10**	**$ 405,368.10**	**$ 0.00**	**0.00%**
3900 Retained Earnings	-832,320.44	-627,977.01	-204,343.43	-32.54%
Net Income	45,002.28	-12,753.68	57,755.96	452.86%
Total Equity	**-$ 424,823.34**	**-$ 278,235.87**	**-$ 146,587.47**	**-52.68%**
TOTAL LIABILITIES AND EQUITY	$ 2,111,650.92	$ 2,265,656.43	-$ 154,005.51	-6.80%

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
November 2017

	Total			
	Nov 2017	Nov 2016 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	42,289.20	23,462.20	18,827.00	80.24%
4020 I.D. Cards	0.00	0.00	0.00	0.00%
4030 Tournament Fees	0.00	500.00	-500.00	-100.00%
4050 Cart Revenue	11,260.00	6,716.00	4,544.00	67.66%
4055 GolfBoard Revenue	423.00	0.00	423.00	100.00%
4060 Golf Revenue - Gift Certif.	2,964.00	860.00	2,104.00	244.65%
4070 Gift & Rain Checks Redeemed	-452.00	-411.00	-41.00	-9.98%
Total 4001 Golf Revenue	**$ 56,484.20**	**$ 31,127.20**	**$ 25,357.00**	**81.46%**
4200 Rental Income	1,350.00	1,350.00	0.00	0.00%
4300 Investment Income	21.91	23.21	-1.30	-5.60%
4400 Misc. Income	0.00	1.02	-1.02	-100.00%
4600 Restaurant Income	6,000.00	6,000.00	0.00	0.00%
4700 Advertising Revenue	0.00	0.00	0.00	0.00%
Total 4000 REVENUES	**$ 63,856.11**	**$ 38,501.43**	**$ 25,354.68**	**65.85%**
Total Income	**$ 63,856.11**	**$ 38,501.43**	**$ 25,354.68**	**65.85%**
Gross Profit	**$ 63,856.11**	**$ 38,501.43**	**$ 25,354.68**	**65.85%**
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	11,701.52	12,600.09	-898.57	-7.13%
5030 Operations	6,365.90	8,279.47	-1,913.57	-23.11%
5040 Operations O/T	-10.73	0.00	-10.73	-100.00%
5050 Course Personnel	25,177.98	25,044.86	133.12	0.53%
5060 Course Personnel O/T	-54.27	115.94	-170.21	-146.81%
5070 Seasonal Personnel	14,165.65	11,287.84	2,877.81	25.49%
5080 Seasonal Personnel O/T	68.35	9.92	58.43	589.01%
Total 5000 PERSONNEL EXPENSE	**$ 57,414.40**	**$ 57,338.12**	**$ 76.28**	**0.13%**
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	4,392.14	4,395.33	-3.19	-0.07%
5230 State Unemployment	351.15	900.60	-549.45	-61.01%
5250 Health Insurance	4,212.39	4,421.95	-209.56	-4.74%
5260 Workmans Compensation	1,168.92	923.92	245.00	26.52%
5270 Retirement Plans	629.56	426.08	203.48	47.76%
Total 5200 EMPLOYEE BENEFITS	**$ 10,754.16**	**$ 11,067.88**	**-$ 313.72**	**-2.83%**
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	531.41	500.13	31.28	6.25%
5430 Professional Fees	4,000.00	2,375.00	1,625.00	68.42%
5436 Advertising	959.34	1,480.00	-520.66	-35.18%
5440 Office Expense	652.05	2,203.19	-1,551.14	-70.40%
5441 Bank Charges	47.85	-17.30	65.15	376.59%

5442 Credit Card Fees	2,524.00	1,472.91	1,051.09	71.36%
5445 Postage	23.15	21.50	1.65	7.67%
5450 Training and Dues	385.00	395.00	-10.00	-2.53%
5461 Authority Secretarial Services	240.00	290.00	-50.00	-17.24%
5469 Other Outside Services	291.53	181.06	110.47	61.01%
5470 Other Administrative	685.37	377.64	307.73	81.49%
5480 Utilities	3,372.14	2,349.69	1,022.45	43.51%
5499 Bad Debt Expense	6,000.00	0.00	6,000.00	10000.00%
5500 Liability Insurance	3,941.30	3,832.00	109.30	2.85%
5520 Interest Expense	677.33	303.62	373.71	123.08%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 24,330.47**	**$ 15,764.44**	**$ 8,566.03**	**54.34%**
5700 PARK MAINTENANCE				
5710 Water	1,248.47	0.00	1,248.47	100.00%
5720 Heating Fuel	1,727.48	3,121.72	-1,394.24	-44.66%
5730 Grounds Maintenance	780.19	0.00	780.19	100.00%
5740 Tree Maintenance	1,930.00	2,940.00	-1,010.00	-34.35%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	11,268.17	0.00	11,268.17	100.00%
5752 Agriculture/Chemicals Utilized	-11,218.17	336.13	-11,554.30	-3437.45%
Total 5750 Agriculture and Chemicals	**$ 50.00**	**$ 336.13**	**-$ 286.13**	**-85.12%**
5760 Irrigation Maintenance	1,420.34	1,497.00	-76.66	-5.12%
5770 Consumable Tools	497.86	-278.10	775.96	279.02%
5800 Equipment Maintenance	2,267.91	1,599.61	668.30	41.78%
5820 Building Maintenance	1,126.48	2,945.89	-1,819.41	-61.76%
5840 Small Equipment	429.00	0.00	429.00	100.00%
5860 Gasoline/Diesel Fuel	875.94	0.00	875.94	100.00%
Total 5700 PARK MAINTENANCE	**$ 12,353.67**	**$ 12,162.25**	**$ 191.42**	**1.57%**
6000 CART EXPENSE				
6010 Cart Lease Expense	6,120.00	0.00	6,120.00	100.00%
6020 Electricity	1,090.90	874.14	216.76	24.80%
6030 Maintenance	0.00	77.41	-77.41	-100.00%
6050 Cart Insurance	400.00	400.00	0.00	0.00%
Total 6000 CART EXPENSE	**$ 7,610.90**	**$ 1,351.55**	**$ 6,259.35**	**463.12%**
Total Expenses	**$ 112,463.60**	**$ 97,684.24**	**$ 14,779.36**	**15.13%**
Net Operating Income	**-$ 48,607.49**	**-$ 59,182.81**	**$ 10,575.32**	**17.87%**
Other Expenses				
8000 Depreciation/Amortization	19,694.55	17,957.30	1,737.25	9.67%
8001 Capital projects				
8100 Capital Projects - Cash	622.99	0.00	622.99	100.00%
8101 Captial Projects - Financed	0.00	27,074.99	-27,074.99	-100.00%
Total 8001 Capital projects	**$ 622.99**	**$ 27,074.99**	**-$ 26,452.00**	**-97.70%**
8002 Bond to City	4,372.16	4,762.29	-390.13	-8.19%
8004 Capital Debt to City	124.33	174.65	-50.32	-28.81%
8005 Operating Debt to City	124.33	193.51	-69.18	-35.75%
Total Other Expenses	**$ 24,938.36**	**$ 50,162.74**	**-$ 25,224.38**	**-50.29%**
Net Other Income	**-$ 24,938.36**	**-$ 50,162.74**	**$ 25,224.38**	**50.29%**
Net Income	**-$ 73,545.85**	**-$ 109,345.55**	**$ 35,799.70**	**32.74%**

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July - November, 2017

	Total			
	Jul - Nov, 2017	Jul - Nov, 2016 (PY)	Change	% Change
Income				
4000 REVENUES				
4001 Golf Revenue				
4010 Golf Fees	602,238.10	517,697.09	84,541.01	16.33%
4020 I.D. Cards	7,235.00	8,605.00	-1,370.00	-15.92%
4030 Tournament Fees	39,300.00	47,409.00	-8,109.00	-17.10%
4050 Cart Revenue	195,365.00	181,329.00	14,036.00	7.74%
4055 GolfBoard Revenue	9,776.00	0.00	9,776.00	100.00%
4060 Golf Revenue - Gift Certif.	11,178.00	5,740.00	5,438.00	94.74%
4070 Gift & Rain Checks Redeemed	-14,670.00	-12,594.00	-2,076.00	-16.48%
Total 4001 Golf Revenue	$ 850,422.10	$ 748,186.09	$ 102,236.01	13.66%
4100 Tennis Revenue	30,088.00	27,000.00	3,088.00	11.44%
4200 Rental Income	6,750.00	6,750.00	0.00	0.00%
4300 Investment Income	118.88	211.59	-92.71	-43.82%
4400 Misc. Income	121.12	4,304.69	-4,183.57	-97.19%
4600 Restaurant Income	30,000.00	30,000.00	0.00	0.00%
4700 Advertising Revenue	200.00	0.00	200.00	100.00%
Total 4000 REVENUES	$ 917,700.10	$ 816,452.37	$ 101,247.73	12.40%
Total Income	$ 917,700.10	$ 816,452.37	$ 101,247.73	12.40%
Gross Profit	$ 917,700.10	$ 816,452.37	$ 101,247.73	12.40%
Expenses				
5000 PERSONNEL EXPENSE				
5010 Management Salary	63,678.19	62,793.64	884.55	1.41%
5030 Operations	96,171.84	85,896.71	10,275.13	11.96%
5040 Operations O/T	443.28	1,735.64	-1,292.36	-74.46%
5050 Course Personnel	128,837.31	126,683.22	2,154.09	1.70%
5060 Course Personnel O/T	629.41	975.32	-345.91	-35.47%
5070 Seasonal Personnel	80,479.29	66,653.25	13,826.04	20.74%
5080 Seasonal Personnel O/T	845.50	887.92	-42.42	-4.78%
Total 5000 PERSONNEL EXPENSE	$ 371,084.82	$ 345,625.70	$ 25,459.12	7.37%
5200 EMPLOYEE BENEFITS				
5210 Payroll Taxes	28,611.66	27,272.96	1,338.70	4.91%
5230 State Unemployment	8,611.18	8,557.87	53.31	0.62%
5250 Health Insurance	21,061.95	21,438.52	-376.57	-1.76%
5260 Workmans Compensation	6,882.94	4,619.60	2,263.34	48.99%
5270 Retirement Plans	3,226.83	2,133.39	1,093.44	51.25%
Total 5200 EMPLOYEE BENEFITS	$ 68,394.56	$ 64,022.34	$ 4,372.22	6.83%
5400 ADMINISTRATIVE EXPENSES				
5420 Telephone	2,655.12	2,490.63	164.49	6.60%

5430 Professional Fees	12,375.00	11,875.00	500.00	4.21%
5436 Advertising	8,312.60	6,745.51	1,567.09	23.23%
5440 Office Expense	5,170.57	8,187.39	-3,016.82	-36.85%
5441 Bank Charges	152.60	278.45	-125.85	-45.20%
5442 Credit Card Fees	19,110.77	17,502.57	1,608.20	9.19%
5445 Postage	59.84	52.50	7.34	13.98%
5450 Training and Dues	1,390.00	930.00	460.00	49.46%
5461 Authority Secretarial Services	1,140.00	1,070.00	70.00	6.54%
5469 Other Outside Services	1,583.10	1,142.24	440.86	38.60%
5470 Other Administrative	2,444.23	1,169.09	1,275.14	109.07%
5471 Charitable Contributions	100.00	0.00	100.00	100.00%
5480 Utilities	19,723.54	16,906.41	2,817.13	16.66%
5490 Water	0.00	682.88	-682.88	-100.00%
5499 Bad Debt Expense	6,000.00	0.00	6,000.00	100.00%
5500 Liability Insurance	19,706.46	17,718.00	1,988.46	11.22%
5520 Interest Expense	2,841.98	2,389.99	451.99	18.91%
Total 5400 ADMINISTRATIVE EXPENSES	**$ 102,765.81**	**$ 89,140.66**	**$ 13,625.15**	**15.29%**
5600 SALES AND OPERATIONS				
5620 Pro Shop Maintenance	0.00	0.00	0.00	100.00%
5640 Golf Pro Supplies	130.58	0.00	130.58	100.00%
Total 5600 SALES AND OPERATIONS	**$ 130.58**	**$ 0.00**	**$ 130.58**	
5700 PARK MAINTENANCE				
5710 Water	39,997.46	46,224.14	-6,226.68	-13.47%
5720 Heating Fuel	2,717.36	3,975.03	-1,257.67	-31.64%
5730 Grounds Maintenance	11,481.10	10,811.12	669.98	6.20%
5740 Tree Maintenance	1,930.00	2,940.00	-1,010.00	-34.35%
5750 Agriculture and Chemicals				
5751 Agriculture&Chemicals-Purchased	13,950.08	73.76	13,876.32	18812.80%
5752 Agriculture/Chemicals Utilized	24,660.89	36,495.60	-11,834.71	-32.43%
Total 5750 Agriculture and Chemicals	**$ 38,610.97**	**$ 36,569.36**	**$ 2,041.61**	**5.58%**
5760 Irrigation Maintenance	6,266.57	6,753.55	-486.98	-7.21%
5770 Consumable Tools	878.27	473.85	404.42	85.35%
5780 Tee and Green Supplies	171.26	124.94	46.32	37.07%
5795 Janitorial Supplies	91.21	781.24	-690.03	-88.32%
5800 Equipment Maintenance	10,408.63	10,978.59	-569.96	-5.19%
5820 Building Maintenance	8,551.30	10,714.36	-2,163.06	-20.19%
5840 Small Equipment	1,016.00	598.00	418.00	69.90%
5860 Gasoline/Diesel Fuel	6,297.26	4,342.33	1,954.93	45.02%
5880 Employee work clothes	126.85	0.00	126.85	100.00%
Total 5700 PARK MAINTENANCE	**$ 128,544.24**	**$ 135,286.51**	**-$ 6,742.27**	**-4.98%**
6000 CART EXPENSE				
6010 Cart Lease Expense	54,468.00	27,780.54	26,687.46	96.07%
6015 Board Lease Expense	7,588.23	0.00	7,588.23	100.00%
6020 Electricity	7,534.85	6,676.87	857.98	12.85%
6030 Maintenance	1,473.24	10,328.16	-8,854.92	-85.74%
6050 Cart Insurance	2,000.00	2,000.00	0.00	0.00%
Total 6000 CART EXPENSE	**$ 73,064.32**	**$ 46,785.57**	**$ 26,278.75**	**56.17%**

Total Expenses	**$ 743,984.33**	**$ 680,860.78**	**$ 63,123.55**	**9.27%**
Net Operating Income	**$ 173,715.77**	**$ 135,591.59**	**$ 38,124.18**	**28.12%**
Other Expenses				
8000 Depreciation/Amortization	98,472.75	89,786.50	8,686.25	9.67%
8001 Capital projects				
8100 Capital Projects - Cash	7,089.64	5,831.53	1,258.11	21.57%
8101 Captial Projects - Financed	0.00	27,074.99	-27,074.99	-100.00%
Total 8001 Capital projects	**$ 7,089.64**	**$ 32,906.52**	**-$ 25,816.88**	**-78.46%**
8002 Bond to City	21,860.80	23,811.45	-1,950.65	-8.19%
8004 Capital Debt to City	668.65	873.25	-204.60	-23.43%
8005 Operating Debt to City	621.65	967.55	-345.90	-35.75%
Total Other Expenses	**$ 128,713.49**	**$ 148,345.27**	**-$ 19,631.78**	**-13.23%**
Net Other Income	**-$ 128,713.49**	**-$ 148,345.27**	**$ 19,631.78**	**13.23%**
Net Income	**$ 45,002.28**	**-$ 12,753.68**	**$ 57,755.96**	**452.86%**

Oak Hills Park Authority
2017 Actual vs. Budget

	November Act	November Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
REVENUE								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	$42,289	$38,740	$3,550	9.2%	$602,238	$560,434	$41,804	7.5%
4020 · I.D. Cards	$0	$0	$0	0.0%	$7,235	$8,118	-$883	-10.9%
4030 · Tournament Fees	$0	$255	-$255	-100.0%	$39,300	$44,591	-$5,291	-11.9%
4050 · Cart Revenue	$11,260	$11,203	$57	0.5%	$195,365	$193,882	$1,483	0.8%
4055 · GolfBoard Revenue	$423	$110	$313	284.5%	$9,776	$5,668	$4,108	72.5%
4060 · Golf Revenue - Gift Certif.	$2,964	$741	$2,223	299.9%	$11,178	$6,566	$4,612	70.2%
4070 · Gift & Rain Checks Redeemed	-$452	-$619	$167	-27.0%	-$14,670	-$12,564	-$2,106	16.8%
Total 4001 · Golf Revenue	**$56,484**	**$50,430**	**$6,055**	**12.0%**	**$850,422**	**$806,695**	**$43,727**	**5.4%**
4100 · Tennis Revenue	$0	$0	$0	0.0%	$30,088	$30,000	$88	0.3%
4200 · Rental Income	$1,350	$1,350	$0	0.0%	$6,750	$6,750	$0	0.0%
4300 · Investment Income	$22	$19	$3	16.3%	$119	$175	-$56	-32.2%
4400 · Misc. Income	$0	$808	-$808	-100.0%	$121	$2,269	-$2,148	-94.7%
4600 · Restaurant Income	$6,000	$6,000	$0	0.0%	$30,000	$30,000	$0	0.0%
4700 · Advertising Revenue	$0	$0	$0	0.0%	$200	$0	$200	0.0%
Total Other Revenue	**$7,372**	**$8,177**	**-$805**	**-9.8%**	**$67,278**	**$69,195**	**-$1,917**	**-2.8%**
TOTAL REVENUE	**$63,856**	**$58,606**	**$5,250**	**9.0%**	**$917,700**	**$875,890**	**$41,811**	**4.8%**
EXPENSE								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	$11,702	$12,853	$1,151	9.0%	$63,678	$64,944	$1,266	1.9%
5030 · Operations	$6,366	$7,846	$1,481	18.9%	$96,172	$78,884	-$17,288	-21.9%
5040 · Operations O/T	-$11	$0	$11	0.0%	$443	$0	-$443	0.0%
5050 · Course Personnel	$25,178	$24,215	-$963	-4.0%	$128,837	$124,252	-$4,585	-3.7%
5060 · Course Personnel O/T	-$54	$48	$103	212.3%	$629	$611	-$18	-3.0%
5070 · Seasonal Personnel	$14,166	$12,706	-$1,460	-11.5%	$80,479	$80,564	$84	0.1%
5080 · Seasonal Personnel O/T	$68	$66	-$2	-3.6%	$846	$687	-$158	-23.1%
Total 5000 · PERSONNEL EXPENSE	**$57,414**	**$57,735**	**$321**	0.6%	**$371,085**	**$349,943**	**-$21,142**	-6.0%
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	$4,392	$4,733	$341	7.2%	$28,612	$27,809	-$802	-2.9%
5230 · State Unemployment	$351	$1,057	$706	66.8%	$8,611	$9,100	$489	5.4%
5250 · Health Insurance	$4,212	$4,928	$716	14.5%	$21,062	$23,175	$2,113	9.1%
5260 · Workmans Compensation	$1,169	$1,381	$212	15.3%	$6,883	$7,017	$134	1.9%
5270 · Retirement Plans	$630	$624	-$6	-1.0%	$3,227	$3,021	-$206	-6.8%
Total 5200 · EMPLOYEE BENEFITS	**$10,754**	**$12,723**	**$1,969**	15.5%	**$68,395**	**$70,122**	**$1,727**	2.5%
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	$531	$536	$5	0.9%	$2,655	$2,677	$21	0.8%
5430 · Professional Fees	$4,000	$2,167	-$1,833	-84.6%	$12,375	$11,042	-$1,333	-12.1%
5436 · Advertising	$959	$600	-$359	-59.9%	$8,313	$8,000	-$313	-3.9%
5440 · Office Expense	$652	$1,247	$595	47.7%	$5,171	$6,521	$1,351	20.7%
5441 · Bank Charges	$48	$30	-$18	-60.2%	$153	$316	$163	51.6%
5442 · Credit Card Fees	$2,524	$1,873	-$651	-34.8%	$19,111	$19,823	$712	3.6%
5445 · Postage	$23	$11	-$12	-111.1%	$60	$54	-$6	-11.5%
5450 · Training and Dues	$385	$588	$203	34.5%	$1,390	$861	-$529	-61.4%
5461 · Authority Secretarial Services	$240	$291	$51	17.5%	$1,140	$1,296	$156	12.1%
5469 · Other Outside Services	$292	$382	$91	23.8%	$1,583	$1,572	-$11	-0.7%
5470 · Other Admin	$685	$750	$65	8.6%	$2,444	$3,479	$1,035	29.7%
5471 · Charitable Contributions	$0	$0	$0	0.0%	$100	$100	$0	0.0%
5480 · Utilities	$3,372	$1,767	-$1,605	-90.9%	$19,724	$17,271	-$2,453	-14.2%
5490 · Water	$0	$0	$0	0.0%	$0	$0	$0	0.0%
5499 · Bad Debt Expense	$6,000	$0	-$6,000	0.0%	$6,000	$0	-$6,000	0.0%
Total 5400 · ADMINISTRATIVE EXPENSES	**$19,712**	**$10,242**	**-$9,470**	-92.5%	**$80,217**	**$73,011**	**-$7,207**	-9.9%
5500 · DEBT SERVICE AND INSURANCE								

Oak Hills Park Authority
2017 Actual vs. Budget

	November Act	November Bud	Var $	Var %	YTD Act	YTD Bud	Var $	Var %
5500 · Liability Insurance	$3,941	$3,831	-$111	-2.9%	$19,706	$19,264	-$443	-2.3%
5520 · Interest	$677	$740	$62	8.4%	$2,842	$3,744	$902	24.1%
Total 5500 · DEBT SERVICE AND INSURANCE	**$4,619**	**$4,570**	**-$48**	-1.1%	**$22,548**	**$23,008**	**$459**	2.0%
5600 · SALES AND OPERATIONS								
5620 · Pro Shop Maintenance	$0	$125	$125	100.0%	$0	$125	$125	100.0%
5640 · Golf Pro Supplies	$0	$450	$450	100.0%	$131	$1,575	$1,444	91.7%
5680 · Golf Pro Work Clothes	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Total 5600 SALES AND OPERATIONS	**$0**	**$575**	**$575**	100.0%	**$131**	**$1,700**	**$1,569**	92.3%
5700 · PARK MAINTENANCE								
5710 · Water	$1,248	$1,303	$54	4.2%	$39,997	$41,728	$1,731	4.1%
5720 · Heating Fuel	$1,727	$1,766	$38	2.2%	$2,717	$2,798	$80	2.9%
5730 · Grounds Maintenance	$780	$3,627	$2,847	78.5%	$11,481	$16,977	$5,496	32.4%
5740 · Tree Maintenance	$1,930	$1,655	-$275	-16.6%	$1,930	$1,655	-$275	-16.6%
5751 · Agriculture&Chemicals-Purch	$11,268	$1,079	-$10,189	-943.9%	$13,950	$33,925	$19,975	58.9%
5752 · Agriculture/Chemicals Utilized	-$11,218	$0	$11,218	0.0%	$24,661	$0	-$24,661	0.0%
5760 · Irrigation Maintenance	$1,420	$1,264	-$157	-12.4%	$6,267	$6,339	$73	1.1%
5770 · Consumable Tools	$498	-$34	-$532	1547.6%	$878	$1,028	$150	14.6%
5780 · Tee and Green Supplies	$0	$0	$0	0.0%	$171	$71	-$101	-142.7%
5795 · Janitorial Supplies	$0	$0	$0	0.0%	$91	$350	$259	73.9%
Total 5700 · PARK MAINTENANCE	**$7,654**	**$10,660**	**$3,005**	28.2%	**$102,144**	**$104,872**	**$2,727**	2.6%
5800 · PARK EQUIPMENT								
5800 · Equipment Maintenance	$2,268	$2,612	$345	13.2%	$10,409	$12,188	$1,780	14.6%
5820 · Building Maintenance	$1,126	$2,272	$1,146	50.4%	$8,551	$11,008	$2,457	22.3%
5840 · Small Equipment	$429	$0	-$429	0.0%	$1,016	$477	-$539	-112.9%
5860 · Gasoline/Diesel Fuel	$876	$1,121	$245	21.8%	$6,297	$5,688	-$610	-10.7%
5880 · Employee work clothes	$0	$0	$0	0.0%	$127	$0	-$127	0.0%
Total 5800 · PARK EQUIPMENT	**$4,699**	**$6,005**	**$1,306**	21.7%	**$26,400**	**$29,361**	**$2,961**	10.1%
6000 · CART EXPENSE								
6010 · Cart Lease Expense	$6,120	$0	-$6,120	0.0%	$54,468	$36,108	-$18,360	-50.8%
6015 · Board Lease Expense	$0	$0	$0	0.0%	$7,588	$7,588	$0	0.0%
6020 · Electricity	$1,091	$1,154	$63	5.5%	$7,535	$6,508	-$1,026	-15.8%
6030 · Maintenance	$0	$200	$200	100.0%	$1,473	$957	-$516	-53.9%
6050 · Cart Insurance	$400	$400	$0	0.0%	$2,000	$2,000	$0	0.0%
6060 · Misc. Cart Expense	$0	$167	$167	100.0%	$0	$667	$667	100.0%
Total 6000 · CART EXPENSE	**$7,611**	**$1,921**	**-$5,690**	-296.3%	**$73,064**	**$53,829**	**-$19,236**	-35.7%
7001 · Uncategorized Expenses								
TOTAL OPERATIONAL EXPENSE	**$112,464**	**$104,430**	**-$8,033**	-7.7%	**$743,984**	**$705,844**	**-$38,140**	-5.4%
TOTAL OPERATIONAL NET INCOME	**-$48,607**	**-$45,824**	**-$2,784**	6.1%	**$173,716**	**$170,045**	**$3,671**	2.2%
Depreciation/Amortization								
Restructured Debt	$4,372	$4,202	-$170	-4.0%	$21,861	$21,351	-$509	-2.4%
Capital Funding $150k	$124	$124	$0	0.0%	$669	$669	$0	0.0%
$150K Operating Debt	$124	$124	$0	0.0%	$622	$622	$0	0.0%
Total Other Expense	**$4,621**	**$4,451**	**-$170**	-3.8%	**$23,151**	**$22,642**	**-$509**	-2.2%
NET INCOME BEFORE CAPITAL EXPENSES	**-$53,228**	**-$50,275**	**-$2,953**	5.9%	**$150,565**	**$147,403**	**$3,161**	2.1%
8000 · OTHER EXPENSE								
8000 · Depreciation/Amortization								
8000 · Depreciation/Amortization Non Cash								
8001 · Capital projects								
8100 - Capital Proj Cash	$623	$4,167	$3,544	85.0%	$7,090	$19,586	$12,497	63.8%
8101 - Capital Proj Financed	$0	$0	$0	0.0%	$0	$0	$0	0.0%
Contingency								
Total 8000 · OTHER EXPENSE	$623	$4,167	$3,544	85.0%	$7,090	$19,586	$12,497	63.8%
NET INCOME	**-$53,851**	**-$54,442**	**$590**	-1.1%	**$143,475**	**$127,817**	**$15,658**	12.3%